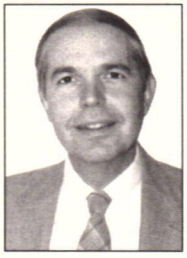
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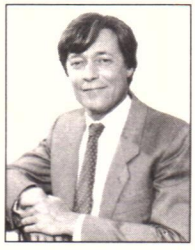


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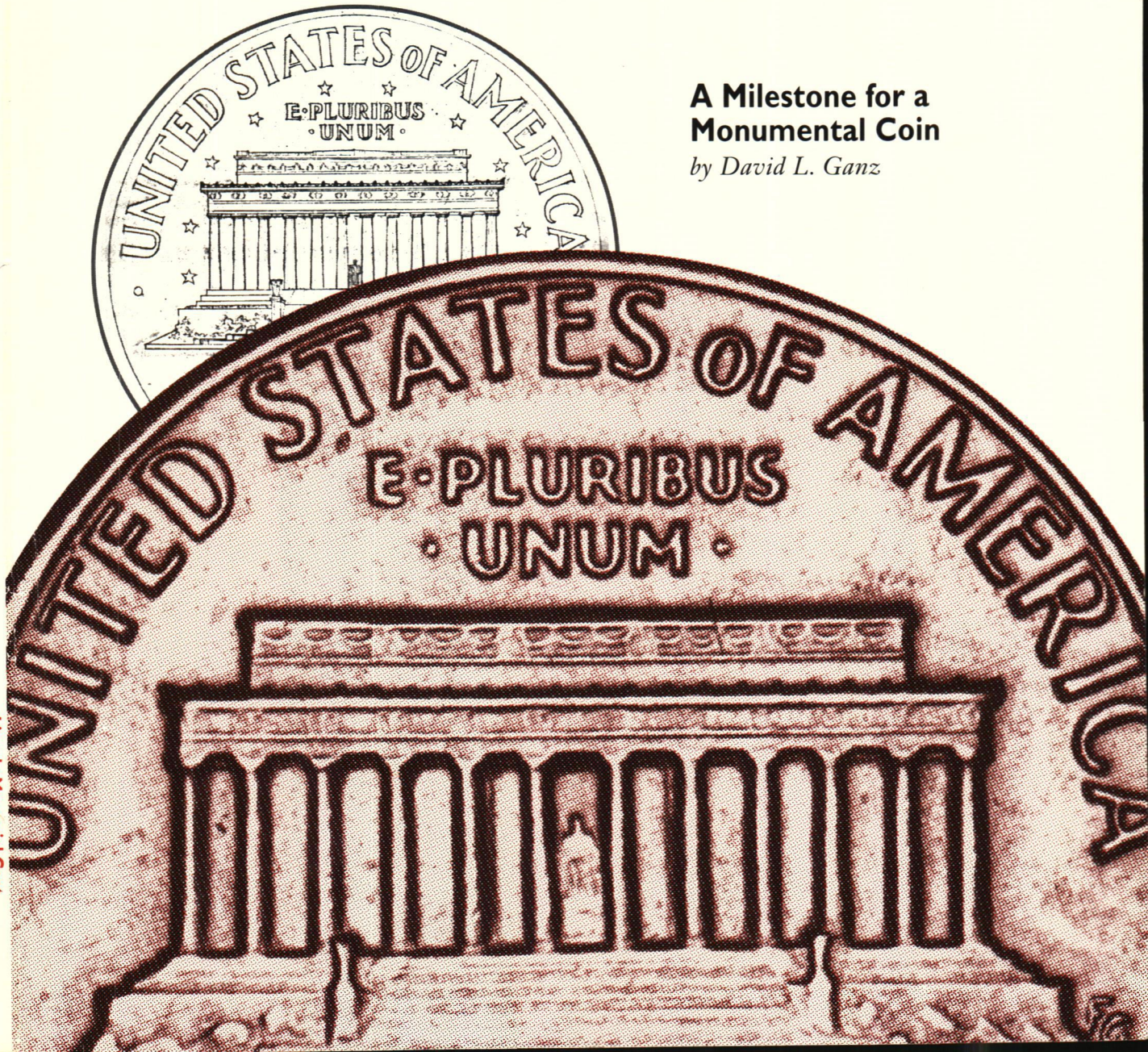
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COVER

A remarkably detailed interpretation of the Lincoln Memorial in miniature has graced the reverse of our cent for 35 years (page 42).





Actual Size: 30mm

Designs on minor coins struck at Potosí in 1652 mirror many of the developmental stages seen on the 8-real denomination (page 60).

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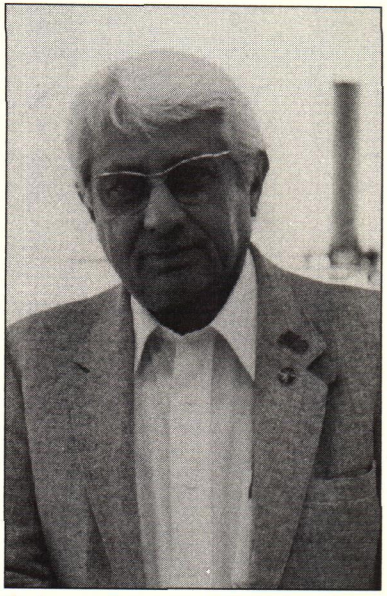
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A chance discovery of the coin collecting hobby lead Sam Lopresto to a distinguished career as a dealer and show promoter (page 55).

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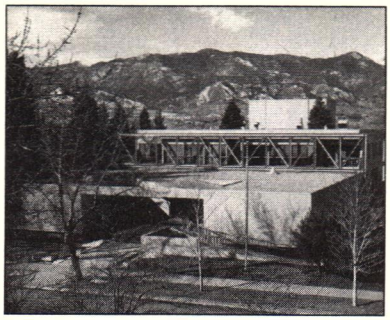
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FROM YOUR PRESIDENT

BY DAVID L. GANZ

In October, I made two appearances as ANA president, each enjoyable and rewarding. First, I had the privilege of speaking with about 45 dedicated collectors at the monthly meeting of the Northern Valley Coin Club (NVCC) in Demarest, New Jersey. About five of the club members present that evening were ANA members, and eight had attended our successful convention in Baltimore in July. The NVCC joined the ANA 28 years ago this month.

After a "show and tell" and the usual announcements of local interest, I was given an opportunity to chat about the ANA and where it is heading, as well as answer questions from the audience.

There was overwhelming interest in the videotape of the Baltimore convention the ANA sent to all member clubs a few months ago; Northern Valley had a sign-up sheet for members. Those who had already viewed it (but did not attend the show) were impressed, and they should be. Our convention staff does a magnificent job. Some members asked about the ANA/Madison Foundation Freedom Pack™, and I was pleased to report that nearly 10,000 had been sold.

There was no desire on anyone's part to delve into the controversial issues of the last several years. At heart, the individuals in this member club simply wanted to know that the ANA cares about their organization and its members.

The ANA does care. We want our membership to feel good about our Association, to use our services (free video rentals, free slide shows, free use of the library, and more) and enjoy collecting. That's what the ANA is all about.

My second visit on behalf of the ANA was to the annual convention of the Sociedad Numismatica de Mexico, held in Mexico City. It was a nostalgic trip for me—I first visited Mexico as an exchange student some 29 years ago.

ANA Vice President Ken Bressett and Executive Director Bob Leuver officially joined me on the tour. My 11-year-old son, Scott (an ANA life member), was an unofficial visitor, as were Bob's wife, Hilda (another ANA life member), and daughter, Mary Ellen (a junior associate member).

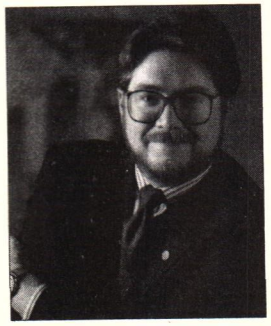
The bourse was relatively modest in size, but the warm *fuerte abrazo* ("hearty embrace") that I received from our many resident members was tremendous, as is typical of the Mexican welcome.

A tour of the Casa de Moneda (Mexico's mint, the oldest in the Americas, founded in 1536) was interesting, particularly viewing the proposed 50- and 100-"new peso" coins in the design stage. As I toured the mint, with its modern equipment that produces a world-class, proof product, I recalled my 1965 visit to the old Mint (built in 1843). The contrast was startling.

Mexico's currency system proved to be somewhat problematic, more for me than for Scott. I remember when there were 12½ pesos to the dollar. Since then, Mexico's currency has changed. Now the peso has been revalued at a floating rate of approximately 3 to the dollar. The old and new pesos circulate side-by-side. The paper money looks almost the same, except that 50 new pesos is equal to 50,000 old pesos.

The Sociedad's president, Duane Douglas, made us feel very much at home. I was glad to renew acquaintances with Charles Hale, a Mexico City resident I first met at the ANA convention in Philadelphia. Clyde Hubbard from Cuernavaca was present, as were a number of distinguished ANA dealer-members. ANA members in Mexico feel strongly about our Association and the way it represents collectors.

It was a privilege and an honor to represent the ANA at the Sociedad Numismatica de Mexico, as it was at the Northern Valley Coin Club. I found that the message of my administration—that you don't just join the ANA, you belong—applies throughout North America. We belong to a wonderful organization, and we all participate in a truly international hobby. •



David L. Ganz (LM 1072) is managing partner in the New York City law firm of Ganz, Hollinger & Towe and the Fair Lawn, New Jersey, firm of Ganz & Sivin, P.A. Following his graduation from Georgetown University in 1973, he was named to the 1974 U.S. Assay Commission and in 1978 was appointed ANA legislative counsel. He enjoys writing, tennis and golf.

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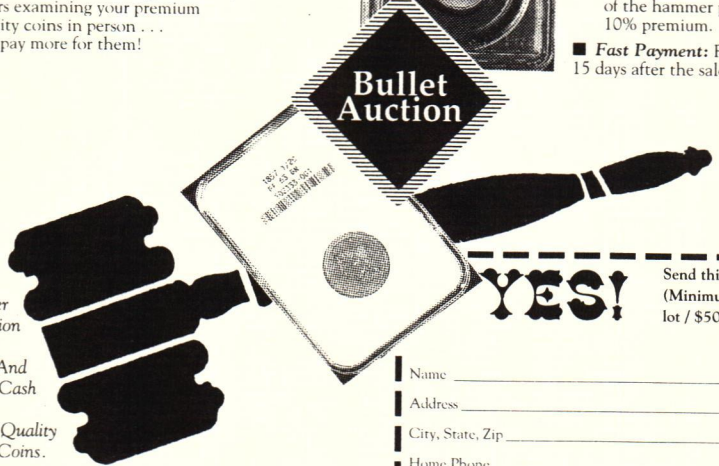
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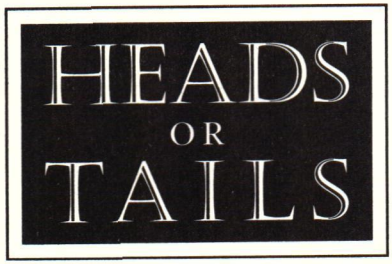
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Are Local Shows Serving the Hobby?



"In recent years I have found, much to my dismay, that many clubs have become apathetic."

—James Cornwall
Dealer

THIS MONTH THE Desert Inn Resort Hotel in Daytona Beach, Florida, will be the site of the Daytona Beach Winter Coin Convention, one of several numismatic shows held in January in this state. Surprisingly, this event is sponsored not by a local coin club, but by a private individual, namely me.

In recent years I have found, much to my dismay, that many clubs have become apathetic. Club members just don't have the time or inclination to organize, promote and conduct coin shows on a local level. I know of five area clubs that have ceased holding annual shows.

Obviously, as a dealer, part of my livelihood depends on the business I conduct at coin shows and conventions. However, these events serve a greater purpose: they introduce the non-collecting public to the numismatic hobby and offer collectors an opportunity to buy, sell and trade coins without traveling miles from home. They are essential to keeping the hobby alive.

Clubs that have abandoned their local shows are doing a great disservice to the hobby and the collector. Granted, some clubs have limited budgets and manpower, both very practical reasons for reevaluating the feasibility of holding a show. However, some clubs make no effort whatsoever to educate the public and increase their rolls. I offer free bourse space at the Daytona Beach Winter Coin Convention to any club that would like a table. As of this writing, I have had no takers.

I do not expect to make a profit from this show; my only income is likely to come from transactions with visitors and other dealers there. But maybe someone attending the show will discover the fascination of coins and become a steady customer, an active coin club member and a firm supporter of the hobby. In the meantime, I hope clubs reconsider their mission and role in the hobby. •

". . . the coin shows of yesterday . . . cannot meet the needs and demands of today's collectors . . ."

—William A. Lenz Jr.
Chairman, Atlantic Rarities Expo

LOCAL AND REGIONAL coin shows are changing. Collectors, clubs and dealers are changing. In fact, the entire numismatic industry is changing.

The down side to these changes is that we in the numismatic community must recognize this evolutionary process and step into untested waters. Most of us are resistant to change, but we also know that change is inevitable. The Maryland State Numismatic Association (MSNA) realized that the coin shows of yesterday do not and cannot meet the needs and demands of today's collectors and dealers in a fluctuating marketplace.

I think many saw this change when the MSNA hosted the ANA World's Fair of Money® in Baltimore last summer. While everyone was enjoying themselves, we of the MSNA were trying to figure out how we could build and improve upon our own annual convention and show. For some time, we had witnessed—and were a part of—local clubs struggling with the costs and responsibilities of their own shows and trying to meet the needs of their changing membership.

Although we wanted to help local clubs and collectors with an annual show worthy of all our efforts, we recognized that even a state organization like ours might need some assistance. We have always had a great team of willing and very capable volunteers, but we knew that things could be improved upon. With this in mind, we approached the American Numismatic Association to utilize its expertise and management skills to produce the Atlantic Rarities Exposition, scheduled for June 24-26.

We foresee this change as good—for collectors, clubs, dealers and the numismatic marketplace. The MSNA is venturing into uncharted territory, but we are doing so with the support of our members, local clubs and the ANA. We are changing to meet the wide variety of interests and needs of this great, ever-changing hobby. •

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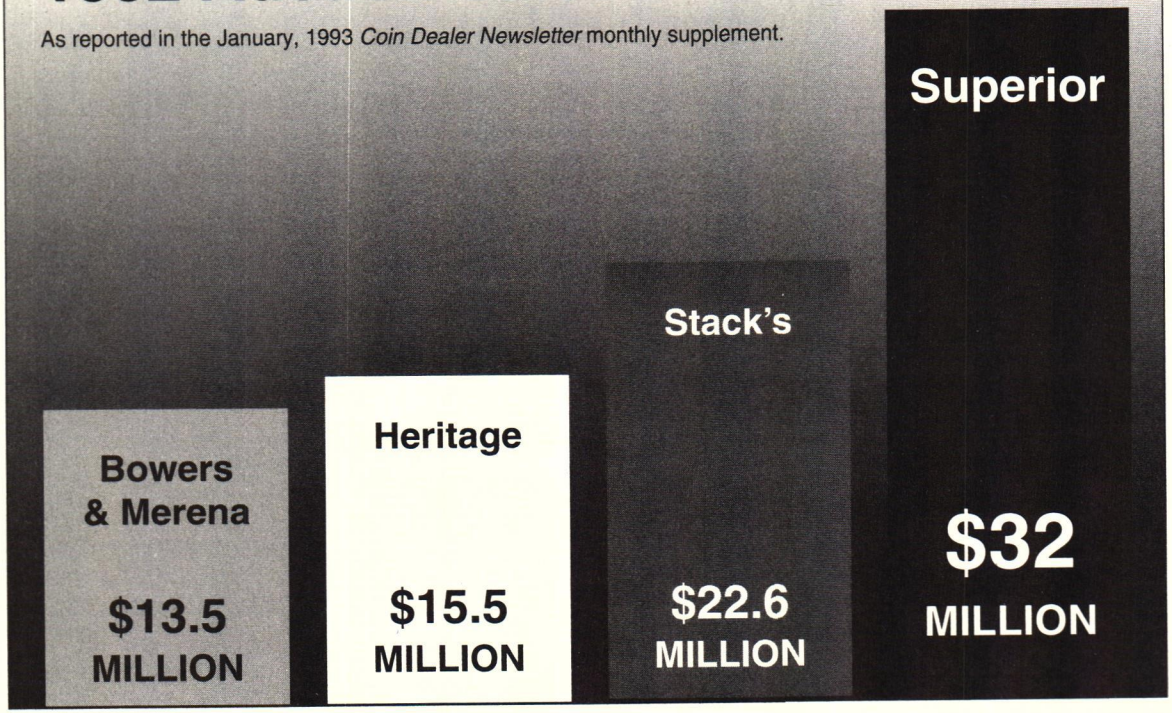
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LETTERS

The Forgotten Genius of Numismatics

He ate, he drank, and he traveled the world, collecting coins and a wealth of stories that early in my numismatic career held me spellbound. He was Barney O'Hea, one of the great characters of numismatics.

After reading Q. David Bowers' article about Walter Breen in the July 1993 issue of *The Numismatist* ("The Numismatic Legacy of Walter Breen," p. 942), I was reminded of the rogue Barney O'Hea for one simple reason—he was truly a numismatic genius.

Although each was unique, there were a number of similarities between Walter and Barney. Both were from the San Francisco area (Walter from Berkeley, Barney from the city). Walter and Barney were true numismatic wizards (though Barney was not as well known in numismatic circles because he never published any of his work and rarely attended conventions).

Barney O'Hea had a photographic memory. He could memorize a want list in its entirety and recall it years later, exactly as it was scribbled, and he had instant recall of the entire Friedberg book on gold coins. Because he never wrote anything down, Barney's knowledge—and his arsenal of numismatic stories—went with him.

The great difference between Walter and Barney was that Walter was completely unconcerned with material things. He could have made a fortune in coins had he so desired. But Barney's total motivation was profit. He was driven, yet he was a free spirit, whose desire took him around the world, creating and recording numismatic history.

When I was about 20 years old and newly married, I invited Barney O'Hea to my home for dinner to celebrate a profitable transaction we had made. It was an evening I will never forget.

He was a robust man—6'2", 250 pounds, swarthy, always perspiring and always in a dark suit, no matter how hot the weather. His tie and the cuffs of his shirt always exhibited evidence of his last meal. But on this occasion, he arrived spotlessly clean, wearing a black silk suit complete with a homburg hat. What a sight to behold!

My wife had prepared a roast, as I had told her that Barney was a big eater. After hors d'oeuvres, soup and salad, she put the roast in front of Barney for him to carve. Barney cut off a sliver for my wife and me and, to our amazement, proceeded to eat the entire roast by himself! In addition, with no help from me, he consumed two bottles of wine—one white and one red—then went to our liquor cabinet, pulled out the finest bottle of cognac (a wedding present) and proceeded to empty it, too!

In the mid-1960s, Barney took my cousin Larry and me to dinner at Perino's, then a very exclusive restaurant on Wilshire Boulevard in Los Angeles. When we arrived, Barney greeted the maître d' by his first name and ordered our meal in the maître d's native tongue, Dutch. (Barney spoke numerous languages, including Arabic dialects.)

We had hummingbird wing soup (or something exotic like that) and pheasant under glass, and each of us was served our own bottle of vintage Château neuf-du-Pape. This dinner for three cost over $1,000—30 years

100 YEARS AGO IN *The* Numismatist

A POEM BY A.G. Heaton, titled "Convention of the Silver Barons" appeared in the January 1894 issue.

• • • • •

The American Numismatic and Archaeological Society (now the American Numismatic Society) published a report of its November 20, 1893, meeting at its headquarters on 17 West 43rd Street in New York City.

• • • • •

Tiffany & Company designed a medal commemorating the 400th anniversary of Christopher Columbus' discovery of America for the American Numismatic Society (ANS). The delivery of three specimens to the ANS was acknowledged.

50 Years Ago . . .

Dr. John S. Davenport began a series of articles on crown-sized coins of 19th-century Europe. Ultimately culminating in a number of volumes, Davenport's series assigned catalog numbers to the coins, by which they are still identified.

• • • • •

A notice advised readers that "the demands of war have sharply reduced the normal force of postal employees," causing delays in delivery of *The Numismatist*.

• • • • •

Major Joseph Moss forwarded a War Department circular listing various types of Allied military currency that was permitted for use in the Italian theatre of operations. •

ago! Barney gave the maître d' a tip of $200, more money than Larry or I earned in a week!

Barney's passion for alcohol eventually would lead to his downfall. (The best description of Barney might be "Rasputin in a suit.") Many stories circulated about him, although admittedly I was not privy to many.

However, one concerned the time he was arrested in San Francisco for handing out $10 gold coins on the street. Barney occasionally would come into town, then disappear, only to be located in the county jail, shoeless and penniless. Nevertheless, somehow he always got back on his feet, and when he came into Superior Coin Galleries, his pockets always were full of U.S. gold coins and other interesting oddities from around the world.

One of our clients requested one gold coin from each country in the world. (I believe his formidable collection was eventually sold by Glendining's in London.) During the early to mid '60s, I helped put this fine collection together, and I needed help from Barney. One of the stumbling blocks was locating a gold coin from Zanzibar. I mentioned this to Barney one day, and he said, "No problem." A month or two later, a package came, and inside was an extremely fine Zanzibar gold coin. It was not unusual for us to show him a want list and months later, without hearing a word from him in the meantime, a package would arrive from Vaduz, Liechtenstein, with various world coins that I needed.

We also had a client known as "Platinum Pete," whom Barney would periodically supply with platinum coins from around the world. On one particular occasion, Barney acquired Hawaiian gold and platinum coins for this client, telling me how he bribed the Pope's doctor to get them! To this day, I'm not sure if that's true, but the lore continues.

What I do know is that in the early 1970s, when foreign proof sets were the craze, Barney O'Hea worked out deals with different African and British governments (such as Ghana, Guernsey, Jersey, Sierra Leone, Zambia, etc.), convincing them to produce proof sets. Many governments have since carried on the policy.

Barney was probably the most prolific wholesale dealer of his time.

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He conducted most of his business from the early 1960s to the early 1970s. Then it seemed that when we got into the auction business in 1971, our dealings with Barney were curtailed. We lost contact with him entirely in the mid '70s. Then, about eight or nine years ago, I read a two-line piece in *Coin World* that Barney O'Hea had passed away from a heart attack.

Although he was a gadfly and a scoundrel to some, I will always recall Barney as the greatest numismatic character of them all.

Ira Goldberg, LM 838

Grateful Member Signs on for Life

On my 20th anniversary of ANA membership, I am renewing as a life member. I appreciate everything that the Association has done for me as an avid but "quiet" collector of coins and fractional currency. (Do I get a free Freedom Pack™ if I purchase a life membership as opposed to renewing as a 5-year member? Just kidding . . .)

Michael Goldman, LM 4633

Model Trains and Baseball Cards Mirror Numismatic Trends

I have been a member of the ANA since the '70s, and in the past 30 years I have seen the general public give up coin and stamp collecting. Collectors of sets can no longer afford the prices commanded by typical $5 gold pieces or silver dollars, and dealers don't offer recent coins (1964-94) because they can't make a good profit on them.

I've seen the same thing happen to vintage, O-gauge Lionel trains as compared to new plastic ones, or old baseball cards as compared to the billions now produced.

C. Bobikewicz, ANA 88951

Regional Coordinator Questions International Access to Benefits

Am I crying "wolf," or am I just feeling alone as the ANA strides into the 21st century with its use of computer-based numismatic technology through Prodigy and CompuServe? Many ANA members are of the "old school" and are unskilled in computer use. Still others cannot afford a personal system or have only limited access to one. As the ANA begins to tap into this new field of collector/investor interest, will it cater

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I have now identified a new area that I believe offers similar price appreciation potential. That area is lower population Mint-State gold coins. The PCGS and NGC population reports show how many previously believed "common dates" are quite elusive in Mint State, while selling for near common date and near gold content prices.

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with equal allegiance to members without computer capabilities, or will they become second-class citizens?

Some feel the ANA's goal should be to expand membership, yet others believe it should focus on member benefits. The Association's recent involvement in computer networks may be an advantage to members living in the United States, but how does this computer opportunity benefit members in other countries? There is a growing, international membership of individuals and clubs, but their access to ANA benefits is limited by boundaries, expense and availability. Will this be another Association resource beyond the reach of our international members?

Gar Travis, ANA 140899
ANA Region 10 Coordinator

Checking Out Check Collecting

I have perused with some care the November 1993 issue of *The Numismatist*, in particular, the *First Strike* supplement featuring the article entitled "Collecting Antique Checks" (p. 1604).

It appears that author Alan Farrant is unaware of the existence of the American Society of Check Collectors. This organization, of which I am president, has about 400 members. Its publication, *The Check Collector*, is available to anyone who seeks to learn about the collecting of checks, be they antique or modern.

Unfortunately, much of that which Mr. Farrant has to say about check collecting is not totally accurate. His advice as it relates to the storing, mounting or preservation of old checks and documents leaves much unsaid. Further, his advice about the preservation of checks in terms of the use of milk of magnesia and club soda could truly endanger and render worthless many checks and financial documents.

There are many sources of checks other than "Grandma's attic." Many well-known and reputable dealers advertise in *The Check Collector*. No major collections of checks have ever been assembled without the assistance of those who regularly deal in this type of material.

Edward N. Lipson, ANA 159841

Opinions expressed are those of the authors and do not necessarily represent the views of the ANA or the editorial staff. Letters to the editor should be directed to "Letters," THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. •



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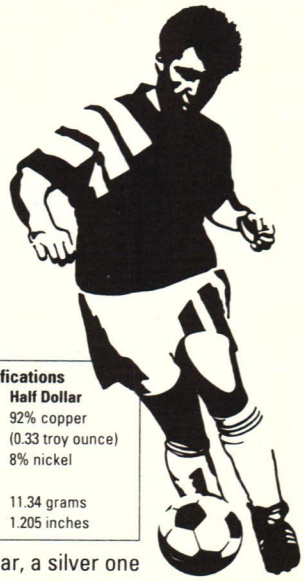
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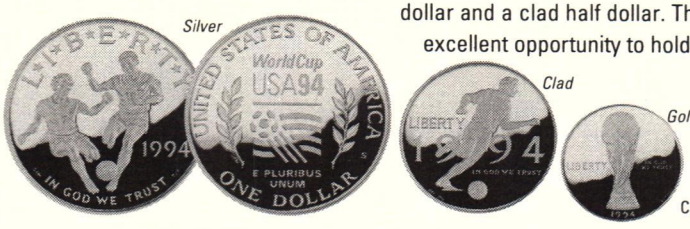
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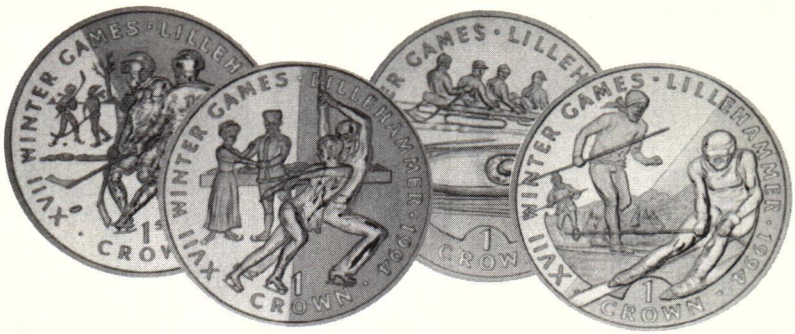
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NEW ISSUES



Past and present visions of the sports of ice hockey, figure skating, tobogganing and skiing are interpreted on 1994 Gibraltar coins commemorating the Winter Olympics in Lillehammer.

GIBRALTAR:
Coin Set Interprets Olympic Dreams

To commemorate the Winter Olympics to be held in Lillehammer, Norway, in February, the government of Gibraltar has issued a set of four 1994-dated coins. A special motif was created for the coins by combining incuse and raised designs to give an impression of the past and the present. Each coin suggests a modern-day athlete dreaming of past competitors by showing a contemporary sport, executed with a polished finish, together with an old-time image of the sport with a frosted finish.

Gibraltar's Lillehammer Olympic coins are produced in copper-nickel, .925 fine silver and .999 fine, 1/5-ounce gold. The copper-nickel and silver pieces weigh 28.28g each and have a diameter of 38.6mm. The gold coin weighs 6.22g and measures 22mm. For more information, contact the Pobjoy Mint, P.O. Box 153, Iola, WI 54945.

AUSTRIA:
Gold Coin Dedicated to Empress Maria Theresa

The Austrian Mint has issued a gold 1,000-schilling coin honoring Empress Maria Theresa, one of the best-known Habsburg rulers of Austria. The issue is the first 16g gold coin in the Mint's "Millenium" series, which commemorates the first record of Austria's name in German, "Ostarrichi" (today's "Osterreich").

Struck in .986 fine gold and produced in proof only, the 1993 Maria Theresa 1,000 schilling is limited to a mintage of 50,000 pieces. For more information, contact the Austrian Mint, c/o Universal Coins, 47 Clarence St., Suite 201, Ottawa, Ontario K1N 9K1, Canada.



Not Actual Size

Habsburg Empress Maria Theresa, who ruled from 1740 to 1780, is portrayed on the obverse of Austria's 1993 gold 1,000-schilling coin. The reverse depicts the empress' favorite residence, the summer palace at Schönbrunn.

PORTUGAL:
Four Coins Available Only in 1993 BU Set

Portugal's 1993 brilliant-uncirculated (BU) set features four coins that were not produced for circulation in 1993. The seven-coin set contains 1-, 5- and 10-escudo coins in nickel-brass; 20- and 50-escudo coins in copper-nickel; and two bimetallic pieces—a 100-escudo coin in copper-nickel/aluminum-bronze and a 100-escudo coin in copper-aluminum/copper-nickel. The 20, 50, 100 and 200 escudos are available only in this set, since the Bank of Portugal determined that none were needed for domestic circulation in 1993.

The colorful folder that houses the 1993 Portugal BU set illustrates the theme "450th Anniversary of Portuguese-Japanese Friendship," which also serves as the subject of Portugal's 1993 "Coins of Discovery" series. The arrival of the Portuguese in Japan in 1543 was an important landmark in the explorations initiated by Henry the Navigator in 1418.

To purchase the coins by mail, send $17.50 per set plus $3 per order

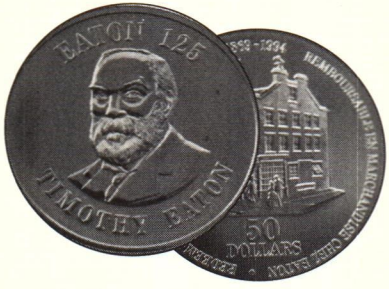


Available only in the 1993 Portugal BU set are 20, 50, 100 and 200 escudos depicting a compass rose, a three-masted ship, Pedro Nunes and Garcia de Orta, respectively. Designs on 1, 5 and 10 escudos feature traditional embroidery and filigrees.

for shipping and handling to the Portuguese State Mint's North American Office, P.O. Box 1071, Clifton, NJ 07014. VISA and MasterCard orders are accepted; telephone 201/471-1441 or toll free 800/421-1866.

CANADA:
$50 Token Issued for Eaton Store Anniversary

The Royal Canadian Mint was chosen to produce a special commemorative silver $50 merchant token to celebrate the 125th anniversary of T. Eaton Company Limited. Mintage



Actual Size: 36mm

T. Eaton Company Limited, a retail *operation familiar to generations of* Canadians, celebrates its 125th anniversary with $50 merchant tokens struck by the Royal Canadian Mint.

of the serially numbered "gift medallions," which are available in Eaton stores across Canada, is limited to 10,000 pieces.

Timothy Eaton, an Irish immigrant, opened the first Eaton store on December 8, 1869, on Toronto's Yonge Street. Eaton is pictured on the obverse of the token; a likeness of the original department store is shown on the reverse with the inscription 50/DOLLARS/REDEEMABLE FOR MERCHANDISE AT EATON (in English and French) and the dates 1869-1994. Weighing 1 troy ounce and measuring 36mm, the Eaton commemorative token is available by mail for CAN$50 each plus CAN$6 postage and handling from Eaton, Darnell Stamp & Coin Dept., 677 St. Catherine St. W., Montreal, Quebec H3B 3Y6, Canada, or telephone 800/561-9977.

SWEDEN:
Coin Issue Celebrates Queen's Birthday

The Bank of Sweden has authorized the Swedish Mint to strike commemorative coins in honor of Queen Silvia's 50th birthday. A sterling silver, 200-kronor issue and a .900 fine gold, 1,000-kronor coin feature common designs. The obverse, created by Anni Sundin, carries a portrait of Silvia with the queen's official crown at the left and her family crest at the right. The reverse, by Marita Norin, shows Sweden's coat of arms and the coin's face value.

For more information about Swedish coin issues, write to Ab Tumba Bruk Myntverket, Box 401, 631 06 Eskilstuna, Sweden.



The 50th anniversary of the birth of Sweden's Queen Silvia is celebrated on special gold and silver coin issues.

SAN MARINO:
Gold 5 Scudi Touts IMF Membership

A legal-tender 5-scudi coin marks the Republic of San Marino's admission to the International Monetary Fund (IMF). Dated 1993, the legal-tender proof is struck from .9167 fine gold and weighs 16.97g. Mintage is limited to 7,000 pieces. The commemorative reverse is the work of Laura Cretara, who treated the same theme on 1- and 2-scudi coins issued by the republic in September 1993.

The issue price of the San Marino IMF 5-scudi coin is 400,000 lira. A 1- and 2-scudi set is priced at 250,000 lira. For more information, or to place your name on the Mint's mailing list, write to Repubblica di San Marino, Azienda Auto-



Actual Size: 28mm

San Marino's entry into the International Monetary Fund is recorded on three coins, the latest of which is a proof gold 5 scudi dated 1993.

noma di Stato Filatelica-Numismatica, Casella Postale 1, 47031 Repubblica di San Marino.

MINT REPORT

Coinage produced by the United States Mint—August 1993

Denomination	Previous Total	August Production	Total Pieces (1993)
Dollars	-0-	-0-	-0-
Half dollars	25,700,006	4,000,000	29,700,006
Quarter dollars	519,784,128	127,200,000	646,984,128
10-cent pieces	670,960,166	130,500,000	801,460,166
5-cent pieces	370,108,135	40,320,000	410,428,135
1-cent pieces	6,849,855,571	1,076,200,000	7,926,055,571

UNITED STATES:

Shagin Medals Celebrate Tchaikovsky Centennial

Three medals by well-known artist Alex Shagin commemorate the centennial of the death of composer Peter Ilich Tchaikovsky. Offered as part of a four-piece "Ballerina" proof set, the medals interpret classic ballet scenes. The fourth piece in the set is a legal-tender, 1993 Russia 5-rouble "ballerina" coin.

One side of the Tchaikovsky medals shows a portrait of the composer with a facsimile signature; in the background is the St. Petersburg Conservatory, where he studied composition. Ballet scenes are featured on the opposite side: *Swan*

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Lake and *Sleeping Beauty* on two 1-ounce silver pieces, and *The Nutcracker* on a 5-ounce silver medal. The 1993 5 roubles (also 1 ounce silver) carries the new state emblem—a two-headed heraldic eagle—on its reverse.

The four-piece Ballerina set is priced at $299. Purchasers also will receive a 1-rouble Tchaikovsky commemorative struck in copper-nickel by the Soviet Union in 1990.

The 1-ounce silver pieces are available individually for $49 each, while the 5-ounce silver piece is $149. Add $5 per order for shipping; California residents should add 8.25-percent sales tax. Send orders to PandaAmerica, 3460 Torrance Blvd., Suite 100, Torrance, CA 90503; credit card orders can be placed by calling 800/472-6327. •



Not Actual Size

Alex Shagin, an artist/engraver at the Leningrad Mint from 1972 to 1977 and now a resident of the United States, interpreted scenes from famous ballets for three Tchaikovsky centennial medals. The pieces are available individually or combined with a 1993 Russia 5-rouble "ballerina" coin (right).

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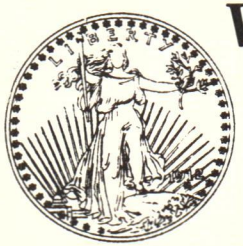
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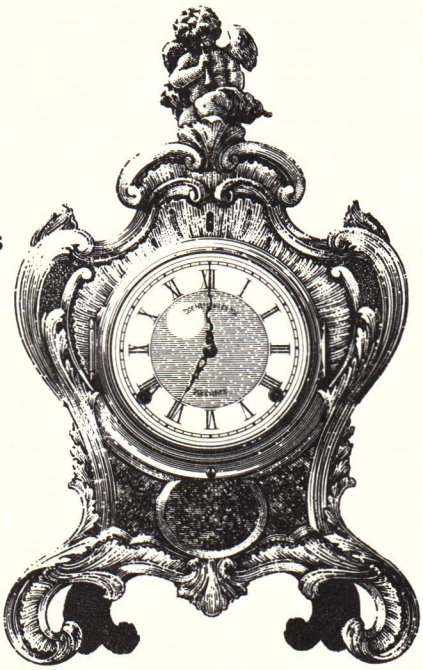


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ANA CHRONICLE

Consignments Wanted for Detroit Auction

Heritage Numismatic Auctions of Dallas, Texas, is soliciting consignments for the ANA's 103rd Anniversary Convention Sale scheduled for July 27-31 in Detroit, Michigan. Heritage is the official auctioneer for ANA anniversary conventions through 1995 and has been awarded more ANA auctions since 1980 than all other firms combined.

According to Heritage Auction Director Bob Merrill, the firm already has received several consignments for the Detroit sale. "There is nothing like an ANA-sponsored event," he says. "Many collectors wait all year to attend this one sale. That is why we always receive so many quality consignments for the ANA auction."

Consignments of U.S. and world coins, tokens, medals and paper money currently are being accepted. Because space is limited, consignors are advised to contact Heritage Numismatic Auctions as soon as possible. For more information, write to Bob Merrill, Director of Auctions, Heritage Numismatic Auctions, 100 Highland Park Village, Dallas, TX 75205-2788, or call 800/872-6467.

Convention Hotel Convenient to New Orleans Attractions

The New Orleans Hilton Riverside, the headquarters hotel for the ANA Early Spring Convention, March 3-5, offers easy access to convention activities as well as the Crescent City's famed attractions. Located right on the Riverwalk, just steps from the convention center, the hotel affords convenient transportation by streetcar and shuttle to New Orleans' well-known jazz spots, including the French Quarter.



The New Orleans Hilton Riverside and Towers, the official convention hotel, commands an impressive view of the Mississippi River.

Riverboat gambling, reminiscent of the city's early days, returns to New Orleans just weeks before the show begins. The addition of low-stakes riverboat gambling in mid February is expected to increase demand for hotel accommodations throughout the city.

The ANA has reserved a block of rooms at the New Orleans Hilton Riverside at special convention rates of $105 to $130 per night for single accommodations, and $120 to $145 per night for double rooms. Parlors and suites are available beginning at $580 per night.

To make hotel or travel reservations for the 1994 ANA Early Spring

NEW ORLEANS Convention Update

The ANA's 1994 Early Spring Convention in New Orleans, March 3-5, is not to be missed. From the bustling bourse to the rhythms of the city that invented jazz, New Orleans is the place to be. Special low rates at the New Orleans Hilton Riverside Hotel and Towers are available to conventioneers, but reservations must be made by February 3. Contact the ANA Convention Department for details.

Riverboat gambling will be introduced just weeks before the show, providing the Crescent City with another major attraction and placing an even higher demand on the city's hotel space. The Hilton Riverside will launch its own opulent *Queen of New Orleans* riverboat casino, with four decks that offer slot machines, gaming tables, gift shops, concession area and a children's arcade. Inexpensive passage rates are available for those attending the Early Spring show.

The ANA is ready to help those who want to visit New Orleans' legendary sites. Tours include paddlewheel cruises along the mighty Mississippi River, visits to River Road and Oak Alley plantations, and a boat trip through the Louisiana swamps and bayous. Tours begin in the city's famed French Quarter, a short trolley ride along the Riverwalk from the convention center and hotel.

The ANA also has arranged discounts with Avis rental cars and can help with airport shuttle connections. Contact the ANA Convention Department for details. •

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ANA members can choose the GoldCertificate® CD term best for them—from 6 months to 5 years*—and are guaranteed the rate they choose for the duration of the term. Members can also choose from a variety of interest payment options, from check payments made at the frequency they need to letting the interest accrue in the account until maturity.

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Both the Goldsavers® Money Market and the GoldCertificate® CD Accounts are available for IRA, Keogh and other qualified retirement plans.

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Convention in New Orleans, contact the ANA Convention Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. To pre-register for the convention, complete the handy, pull-out form in this issue and send it to the Convention Department.

ANA Winds Up for World Series

The ANA is making preparations for the next "World Series of Numismatics," scheduled for the 103rd Anniversary Convention in Detroit, July 27-31. The lively competition is conducted like a game show, with questions thrown out to teams of contestants. Now in its fourth year, the play-off has created good-natured rivalries among well-known numismatists, and attracts scores of spectators with its entertaining and instructive format.

Fans of numismatics can be a part of the game by pitching questions to the experts. Topics are limited to the following 10 categories: 1) U.S. regular-issue coins to 1900; 2) U.S. regular-issue coins since 1900; 3) U.S. commemorative coins; 4) U.S. paper money; 5) U.S. colonial coinage and paper money (including broken bank notes); 6) U.S. territorial and private-issue coinage, medals and exonumia; 7) famous U.S. numismatic personalities; 8) ancient and medieval coins; 9) world coins; and 10) world paper money.

Using the form below, readers are encouraged to send their questions and answers, along with a citation and photocopy of where the answers can be verified, to the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085. Those whose questions are used will receive a medal prepared exclusively for the event.

Exhibit Applications Available for Detroit Convention

Numismatists who wish to exhibit at the ANA's 103rd Anniversary Convention in Detroit, July 27-31, should request an application form and a copy of official exhibit rules from Exhibit Chairman Ron Stoutjesdyk, c/o ANA Convention Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-

Pitch Your Questions for the World Series of Numismatics!

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I would like to try to strike out the experts with this question in the following category (ONE QUESTION PER FORM. TO SUBMIT ADDITIONAL QUESTIONS, PLEASE MAKE COPIES OF THIS FORM):

- ❑ U.S. regular-issue coins to 1900
- ❑ U.S. regular-issue coins since 1900
- ❑ U.S. commemorative coins
- ❑ U.S. paper money
- ❑ U.S. colonial coinage & paper money
- ❑ U.S. Territorial & private-issue coinage & exonumia
- ❑ Famous U.S. numismatic personalities
- ❑ Ancient & medieval coins
- ❑ World coins
- ❑ World paper money

Question: _____

_____

Answer: _____

_____

Source (please include photocopy of citation, if possible): _____

_____

Name: _____ ANA No.: _____

Address: _____

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3279, fax 719/634-4085.

A series of articles about exhibiting various types of numismatic material have appeared in *The Numismatist* over the last five years, in particular Sam Deep's article "Ten Reasons to Exhibit" (April 1989, p. 575). For specific subjects and articles, check the annual index in the December issues under the heading "Exhibits and Exhibiting."

For more information, contact the ANA Convention Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

ANA Curator Serves as Consultant for Taj Mahal Treasure

Robert W. Hoge, curator of the ANA Money Museum in Colorado Springs, is helping to attribute coins recovered from a shipwreck off the coast of Sri Lanka. The so-called "Taj Mahal Treasure" was discovered 31 years ago on the Great Basses Reef in the Indian Ocean.

Hoge is working with science-fiction writer and communication-satellite inventor Arthur C. Clarke and U.S. project director Robert Lewis Knecht, who are overseeing film documentation of the recovery. Clarke is widely known for his book *2001: A Space Odyssey*, which served as the basis for the Oscar-nominated film of the same name.

As numismatic consultant, Hoge appears in the second of five programs about the treasure. Titled *Arthur C. Clarke: Before 2001*, the videotape includes footage of the recovery operation as well as Hoge's explanation of the numismatic history of the silver coins salvaged from the wreck.

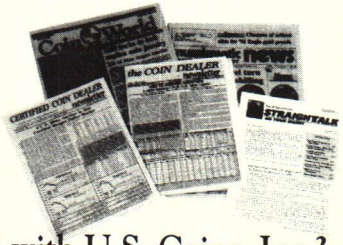
According to Hoge's research, a major portion of the Indian Surat mint's production of silver rupees from 1702 may have been lost when the ship went down. The coins were issued by the last of the "great mogul" emperors of India, Muhayyi-ud-Din Mohammed Aurangzeb Alamgir. The emperor was the third son of Shah Jahan, who built the magnificent Taj Mahal. (For additional information, see this month's installment of "Curator's Corner.")

Captain Carl Fismer, a master treasure salvor and advisor to the project, believes a vast amount of the silver cargo still awaits recovery. Last February, underwater archaeologists from the Western Australian

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Maurice Rosen, Rosen Numismatic Advisory, January 1993 Crystal Ball Survey

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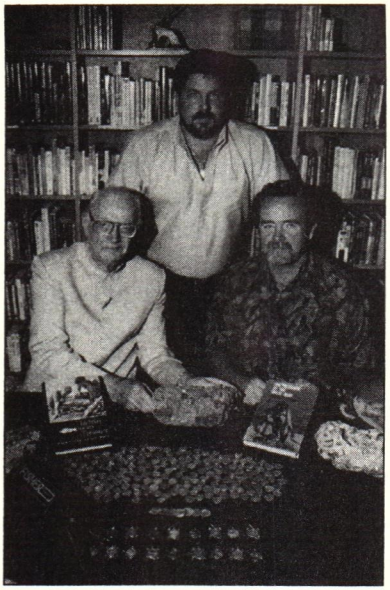
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The "Taj Mahal Treasure" and its recovery are chronicled in a series of documentary videos. Involved in the project are author/inventor Arthur C. Clarke (left); U.S. project director Robert Lewis Knecht (center); and project advisor Captain Carl Fismer.

Maritime Museum made a test dive at the Great Basses Reef and recovered 600 coins from the sand in two hours.

Clarke and two of the divers who first explored the treasure with him in 1961 will join Sri Lankans and the Australian team in another dive in February 1995. Hoge has been invited to join the dive to ensure the numismatic integrity of the expedition. Any treasure recovered will be placed in the Galle Harbor Museum in Sri Lanka.

Knecht also will return to the site as director of Southern Cross Entertainment Group, which has exclusive film and video rights to the project. As this issue went to press, he was negotiating with actor Patrick Stewart to narrate the next film on the recovery project. (Stewart plays Captain Jean-Luc Picard on the popular television series *Star Trek: The Next Generation.*) Representative examples of the recovered cache will be displayed at the 1994 ANA Early Spring Convention at the New Orleans Convention Center, March 3-5, and at the ANA World's Fair of Money® at Cobo Hall in Detroit, July 27-31.

New Regional Coordinators Join Representative Program

The ANA Representative Program welcomes the services of two new regional coordinators. Now heading Region 8 (California and Hawaii) is Walt Ostromecki of Panorama City, California, replacing Helen Carmody, who was elected to the ANA Board of Governors. Coordinating Region 5 (Iowa, Minnesota, North Dakota, South Dakota and Wisconsin) is Jerry Swanson of Rochester, Minnesota, replacing John Wilson, whose wife, Nancy, was reelected to the ANA Board.

The ANA Representative Program is a volunteer network designed to strengthen channels of communication between the Association and its members. It helps clubs and individuals make the best use of Association services while providing them a direct avenue to express their concerns and offer suggestions.

Appointed by ANA Executive Director Robert J. Leuver, regional coordinators work with ANA district delegates, who in turn work with representatives of local coin clubs. Ralph Langham of Fairfield, Connecticut, serves as the program's national coordinator.

A complete list of ANA regional coordinators and their addresses is given below. For more information about the Representative Program, or if you would like to volunteer your services, contact the regional coordinator for your area or the ANA Membership Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646.

Region 1 (CT, ME, MA, NH, NY, RI, VT): Sonya Langham, Box 8308, Fairfield, CT 06812

Region 2 (DE, MD, NJ, eastern PA, VA): Cheryl & Robert Maisch, P.O. Box 360, Blackwood, NJ 08012

Region 3 (AL, GA, NC, SC): Winborne F. Springs, 560 Dogwood St. S.E., Concord NC 28025-2723

Region 4 (IL, IN, MI): position vacant

Region 5 (IA, MN, ND, SD, WI): Jerry Swanson, P.O. Box 565, Rochester, MN 55903

Region 6 (AZ, CO, southern ID, MT, NV, NM, UT, WY): Carol & Bob Campbell, 1123 E. 2100 S., Salt Lake City, UT 84106

Region 7 (AK, northern ID, OR, WA): Thomas Sheehan, P.O. Box 14, Seattle, WA 98111

Region 8 (CA, HI): Walt Ostromecki, P.O. Box 4159, Panorama City, CA 91412-4159

Region 9 (LA, TX): Bernard Loebe, 5711 Neches, Houston, TX 77026

Region 10 (International): Gar Travis, 211 Deborah Pl., Jacksonville, NC 28540-4419

Region 11 (AR, KY, MS, MO, TN): Donald Young, 560 Marimon Ave., Harrodsburg, KY 40330

Region 12 (KS, NE, OK): Steven Drake, 6411 N. 77th St., Omaha, NE 68134

Region 13 (FL, PR): Roger Wollam, 7201 Lunita Ct., Tampa, FL 33625

Region 14 (OH, western PA, WV): Terry Armstrong, 217 S. Wright Ave., Dayton, OH 45403

Region 15 (NationwideYoung Numismatists): Larry Gentile Sr., 542 Webster Ave., New Rochelle, NY 10801

Nominations Requested for Outstanding Adult Advisor

Do you know someone who has done a top-notch job as a numismatic advisor to young collectors? If so, be sure to nominate him or her for the annual Outstanding Adult Advisor Award to be presented at the 103rd Anniversary Convention in Detroit, July 27-31.

Without the support of strong leaders and mentors, young people cannot truly appreciate and advance in the hobby of coin collecting. Mindful of this need, the ANA recognizes outstanding adult advisors for their efforts to encourage and assist young numismatists. Recent recipients of this annual award include Bill Fivaz, Larry Gentile Sr., Neil Shafer and J.T. Stanton.

Nominees will be judged on activities including, but not limited to, planning numismatic events or tours for young numismatists (including convention programs); serving as a youth coin club advisor or Scouting merit badge counselor; signing up junior members of the ANA or local numismatic organizations; and writing articles geared toward young collectors.

Those wishing to submit a nomination for the Outstanding Adult Advisor Award should contact the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 or fax 719/634-4085. Nominations must be received by the ANA no later than April 15.

ANA Seeks Patron Support for Detroit Convention Activities

The ANA is getting revved up for its 103rd Anniversary Convention in the Motor City, where collectors, dealers and visitors from all over the nation will meet on July 27-31. To help underwrite the cost of a variety of special events planned for ANA members and guests during the Detroit show, individuals and clubs

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Early Spring Convention, March 3-5, 1994

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Family (if attending) _____

_____

Member #s _____

Address _____

City _____

State _____ Zip _____

❑ Check here if handicap assistance is needed. May we phone you if necessary at _____

❑ Check here for New Orleans Hilton Hotel reservation card

❑ Check here for patron form

❑ Check here for exhibit application

❑ Yes, I am interested in attending "A Night in New Orleans," the convention banquet, Friday night, March 4. This promises to be a fun evening.

PRE-REGISTRATION DEADLINE: FEBRUARY 4, 1994

Mail or Fax to: Convention Department
American Numismatic Association
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Colorado Springs, CO 80903-3279
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are asked for their support as convention patrons.

Your tax-deductible contribution can help make the Detroit convention a memorable event. Two categories of support have been established: Patron ($10 to $24.99) and Benefactor ($25 or more). The name, city and state of each donor will be listed in the ANA's official Detroit convention program.

Checks, made payable to "American Numismatic Association 103rd Anniversary Convention," should be mailed to the ANA Convention Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. Payment also can be made by MasterCard or VISA credit card. For more information, call 719/632-2646 or fax 719/634-4085.

The Crescent City Calls to Collectors and Fun-Seekers

Many collectors are familiar with the numismatic history of New Orleans, site of this year's ANA Early Spring Convention, March 3-5. Almost 160 years ago, Congress established a branch mint in the Crescent City. The facility struck coins bearing an "O" mintmark until 1909. The original structure was restored in the late 1970s and today houses the Louisiana Historical Center and the Armistad Research Center.

Those who have paid a visit to the historic Louisiana city already are acquainted with its unrivaled charm. Founded by the French in the early 1700s, New Orleans later was ruled for 38 years by the Spanish. The mix of cultures resulted in a city unlike any other.

The section known as the French Quarter is without doubt the most picturesque and colorful part of New Orleans. Bounded on the south by Canal Street, on the north by Esplanade Avenue and on the west by Rampart Street, the French Quarter owes much of its ambiance to its proximity to the Mississippi River. The broad river forms a magnificent bay where steamers and "floating palaces" once docked beside ships from every land, creating a line of masts and smokestacks along the levee.

Down through the generations have come stories of gallant knights and higbred ladies who laughed, sang, danced and loved under the waving, fleur-de-lis banner of France. The quaint old Franco-Spanish town, despite much American remodeling, still retains its singular appeal and Old World flavor.

Some of the French Quarter's tall, brick buildings, with their characteristic wrought-iron balconies, have stood for more than a century and a half. Though many structures are in a state of disrepair, a number have been turned into nightclubs, apartments and rooming houses, while others have been taken over by tradesmen and shopkeepers. A few are inhabited by descendants of the original owners.

More than 150 patterns of wrought-iron "lace" can be observed in French Quarter architecture, each a testimony to the ingenuity of the iron workers. One fence resembles a corn field; another represents an interesting misinterpretation. According to legend, an order was sent to Spain for a balcony rail comprised of Indian bows and arrows. Instead, the iron workers created bundles of arrows tied with ribbons.

A curious mixture of French and Spanish architecture, New Orleans' historic Cabildo stands as a constant reminder of the period in Louisiana history when the Spanish flag flew over the city. Built in 1795, the building served as the meeting place of the governing body of the Spanish-ruled Louisiana colony. It was here that in 1803 the formal transfer of Louisiana to the United States—the fortuitous Louisiana Purchase—was consummated. Later it was used as a city hall and court building. The Marquis de Lafayette, Henry Clay, Zachary Taylor, Edwin Booth, Sarah Bernhardt, John James Audubon, Grand Duke Alexis of Russia, Mark Twain, Theodore Roosevelt and many other famous personages visited the im-



Established in 1718 on the banks of the Mississippi River, New Orleans evinces the colorful history of its early inhabitants.

posing old structure.

A visit to New Orleans is not complete without a stop for doughnuts and a cup of coffee at the French Market, which consists of four, block-long buildings. The first offers fresh fish and meats, the second features vegetables, the third contains the Morning Call Coffee House, and the fourth is comprised of farmers' sheds.

The fortitude and good humor of its residents, which has seen the city through many trying times, continues to bathe New Orleans in an aura of merriment. The people of New Orleans know well that the best way to endure the strife of daily life is to actively indulge in its pleasures—an exuberant attitude that is sure to be passed along to members who attend the 1994 ANA Early Spring Convention in this very special city.

For more information, contact the ANA Convention Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. To pre-register for the show, simply complete and mail the card bound into this issue. *The Numismatist* would like to thank Patricia J. Reno, general chairman of the Early Spring Convention, for her contributions to this story.

Proposed Amendment Affects Eligibility for Office of Vice President

Eight members of the 1991-93 ANA Board of Governors, with the exception of Governor Nancy Wilson, have submitted an amendment to Section 8, Article VI of the ANA bylaws for consideration by the membership. Because the proposed change affects the voting rights of members and eligibility for the office of Vice President, the Board must comply with all the requirements of Section 8, Article IV of the bylaws before any action on the suggested amendment is taken. (For more information, consult "ANA Federal Charter, Bylaws and Code of Ethics" in this issue.)

Section 8 of Article VI of the bylaws currently contains the following provision:

"If a vacancy shall occur in the office of the Vice President, for any reason, the Board of Governors shall elect an eligible member of the Board to fill such vacancy for the unexpired term of the officer replaced."

It is proposed that this section be

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amended to read as follows:

"If a vacancy shall occur in the office of the Vice President, for any reason, the Board of Governors shall select a member of the Board (other than a Past President) to fill such vacancy for the unexpired term of the officer replaced. In the event such selection can not be made by the Board by reason of no Board member being eligible or willing to serve or by reason of the inability of the Board to agree upon such selection by a majority vote, such vacancy shall be filled by the person who failed to be elected as a Governor by the least number of votes in the most recent election."

According to proponents of the proposed amendment, "If a Past President is selected to fill a vacancy in the office of Vice President, and if there is a subsequent vacancy in the office of President, such Past President would again become President. It appears that the word 'eligible' was used to preclude the Board from selecting a Past President as a Vice President.

"We are not certain that the word 'eligible' accomplishes that purpose, because the only provision making a Past President ineligible for selection as President or Vice President merely states that he 'cannot be a candidate' for either office. That provision could well be construed as applying only to a candidacy in a biannual election.

"To clarify the situation, it is recommended that Section 8 of Article VI be amended to specifically indicate that the Board cannot select a Past President as a replacement for a Vice President, as provided in the proposed motion. The motion also covers the situation where the Board is unable to fill the vacancy for the reasons set forth in the proposed amendment."

Governor Wilson objects to the proposed amendment because ostensibly it would enable a non-Board member to become Vice President if no eligible Board member receives a majority vote of the Board. It is her recommendation that the proposed bylaw amendment be modified to indicate that the vacancy shall be filled by an eligible and willing Board member who receives the highest number of Board votes.

Members wishing to comment on the proposal should write to ANA Executive Director Robert J. Leuver at ANA headquarters. •

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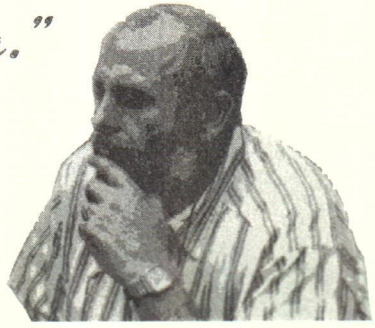
"A treasure hunt? Really!?"

"Well what are we lookin' for?"



In celebration of National Coin Week, scheduled April 17-23, the ANA has asked coin clubs and dealers nationwide to place rare or seldom seen coins or currency into circulation on the first day of National Coin Week. We hope this activity will spur the curiosity and interest of people nationwide to look at the coins and currency that goes through their hands and develop a renewed interest in the hobby of coin collecting!

"Hmmm, sounds like a good idea."



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NUMISMATIC NARRATIVES

FIDEM Announces 24th Biennial Congress

Budapest, Hungary, has been chosen as the site of the 1994 Congress of the Fédération Internationale de la Médaille (FIDEM), April 6-9. The meeting's theme, "The Interplay of Material, Technique and Style in the Art of the Medal," will be the focus of a variety of historical and artistic presentations.

Coinciding with the Congress, the Hungarian National Museum will feature an exhibit of contemporary medals from around the world. A special Art Medal Fair, slated for April 7, will offer the public an opportunity to buy directly from mints, artists and collectors.

For registration and travel information, contact Alan M. Stahl, U.S. delegate to FIDEM, at the American Numismatic Society, Broadway and 155th St., New York, NY 10032, telephone 212/234-3130.

SS *Central America* Salvage Efforts Rewarded

When the SS *Central America* sank in a hurricane in 1857, 426 lives and thousands of gold ingots and coins were lost. In 1989 the Columbus-America Discovery Group located the wreck and began retrieving the treasure. The ensuing years of court battles over ownership between the deep ocean scientific explorers and nine insurance companies may finally have ended.

In a federal district court in Norfolk, Virginia, on November 18, 1993, Judge Richard B. Kellam awarded ownership of 90 percent of the gold to the Columbus-America Discovery Group. According to spokesperson Michael Lorz, "The insurance companies had argued, and the appeals court had asserted, that Kellam's earlier decision had found insurance companies to be owners of the treasure through payment of insurance claims. Kellam's most recent ruling clearly contradicts that assertion, stating the court made no finding at the 1990 trial as to what amount of gold was insured or what sums the insurers paid." The court was compelled to award ownership of 10 percent of the find to the insurance companies.

In issuing his decision, Kellam stated, "This is not an ordinary salvage case. The time, energy, worry, skill, the property employed, and the efforts to preserve the site and artifacts have not been equaled in any other case. The salvors spent 487 days at sea working shifts of 12 hours each . . . [and] logged some 411,295 hours of labor from 1985 through 1992."

The Columbus-America Discovery Group is pleased with the ruling, stating, "We are honored to have had the opportunity to recover an important piece of our nation's cultural heritage."

Silver Medal Honors Firefighters

In Philadelphia in 1836, Benjamin Franklin organized the United States' first volunteer fire department. More than 150 years later, in October 1993, our nation's firefighters were honored with a commemorative medal in a ceremony on the south lawn of the White House.

Struck by the U.S. Mint, the .999 fine, 1-ounce silver piece pictures none other than Benjamin Franklin. Vice President Al Gore received the first specimen of the medal from Mint Director David J. Ryder before an audience of fire chiefs, firefighters and their families. Both men praised professional and volunteer firefighters for their courage and acts of heroism.

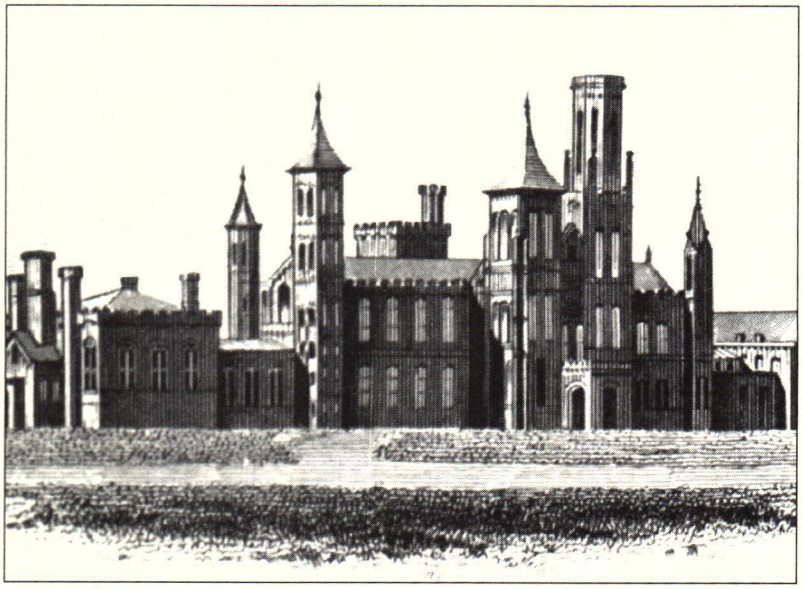
The price of each medal ($36 proof version and $32 uncirculated) includes a $15 surcharge designated for firefighter service organizations and the Benjamin Franklin memorial in Philadelphia. For more information, contact the U.S. Mint's Customer Service Center, 10001 Aerospace Dr., Lanham, MD 20706, telephone 301/436-7400.

National Collection Accessible to Average Citizens

Richard C. Jozefiak, an aerospace engineer and avid numismatist, recently concluded his research project, "Photographing and Study of British Milled Sovereign and Half-Sovereign Types," based on specimens in the National Numismatic Collection, a part of the Smithsonian Institution's National Museum of American History. "Using the resources of the National Numismatic Collection for information and research is an invaluable asset to the collector," he confirms.

Jozefiak was inspired to research the coins when he visited the museum in April 1992. "I was very impressed with the numismatic exhibits, especially the British sovereigns and half sovereigns," he recalls. "But because they were enclosed in display cases, I was unable to fully examine or photograph specimens of interest."

His curiosity piqued, Jozefiak was determined to study his subjects at a



A view from the Mall: the Smithsonian Institution is the home of the National Museum of American History and its treasured numismatic collection.

much closer range. Gaining access to the coins required a little legwork. "The first step was to find the appropriate person to contact at the Smithsonian Institution. At a local library I found a book on U.S. Departments and Agencies."

Before examining the collection, all citizens are required to submit a research proposal, which allows the museum to evaluate the merits of the proposed project. Proposals must include the applicant's name, address, telephone number and numismatic background; the purpose of the research project and how the results will be used; a list of specimens the applicant wants to study; and the proposed date(s) of the visit.

Once the research proposal has been approved by the director of the

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collection, an appointment is set. Jozefiak advises reviewing reference material and photographic needs before the appointment. His session took place in a conference room monitored by a security camera and two museum employees.

He urges other interested numismatists to follow his lead. "I would encourage anyone visiting Washington, D.C., to take in the National Museum of American History and its numismatic collection. It is a national resource that is available to the average collector."

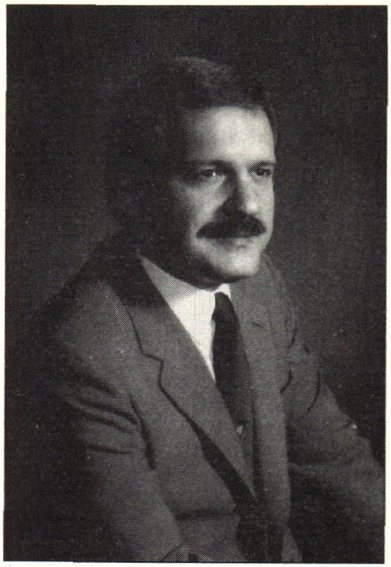
Questions concerning the National Numismatic Collection can be directed to the National Museum of American History, Smithsonian Institution, Room 4000, 14th and Constitution Ave. NW, Washington, DC 20560, telephone 202/357-1798.

PNG Names New Executive Director

Robert Brueggeman, president of Positive Protection, Inc., has been named the new executive director of the Professional Numismatists Guild (PNG). "Bob is well known to the industry through his security work at the ANA and FUN conventions, as well as other events," says PNG President Ira Goldberg.

The PNG is a network of professional dealers whose mission is to maintain the integrity of the numismatic industry. Its directors elected Brueggeman to step in for Paul Koppenhaver, who will retire this year after 16 years of service.

For information about the PNG, write to Paul Koppenhaver, P.O. Box 430, Van Nuys, CA 91408. •



Robert Brueggeman (pictured) has been named to replace retiring PNG Executive Director Paul Koppenhaver.

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1909-S VDB	260.00	315.00	335.00	385.00	399.00	440.00
1909-S	29.00	39.00	44.00	47.50	59.00	90.00
1910		.15	.19	.24	.55	2.40
1910-S	4.95	6.80	6.90	7.00	9.75	21.50
1911		.22	.27	.45	1.50	4.80
1911-D	1.10	4.00	5.50	6.50	10.50	30.50
1911-S	11.00	16.50	17.25	19.75	20.50	43.00
1912		.65	.75	1.75	3.80	11.00
1912-D	1.15	4.00	5.60	7.85	14.90	39.50
1912-S	6.85	11.00	12.25	14.25	17.25	39.75
1913		.45	.50	1.15	3.30	9.50
1913-D	.50	1.90	2.20	3.00	6.95	24.00
1913-S	3.50	4.95	5.45	7.95	10.95	29.95
1914		.35	.40	1.10	3.20	9.50
1914-D	48.00	77.00	85.00	100.00	150.00	390.00
1914-S	6.50	9.50	10.00	12.00	17.00	39.75
1915	.30	1.10	1.35	3.90	10.75	41.00
1915-D	.25	1.00	1.25	2.10	3.15	10.00
1915-S	5.00	7.00	7.50	8.50	10.70	31.00
1916		.15	.20	.35	1.10	4.50
1916-D		.25	.35	.95	2.20	9.50
1916-S	.30	.75	.95	1.30	2.25	9.00
1917-20		.10	.15	.35	.95	2.00
1917D-20D		.30	.40	.75	2.25	7.50
1917-S,-18-S		.45	.50	.75	1.50	6.50
1919-S,-20-S		.20	.35	.50	1.15	3.75

	Filler	G	VG	F	VF	XF
1921		.25	.30	.35	.95	4.95
1921-S	.25	.70	.75	1.10	2.95	10.95
1922-Plain	140.00	190.00	230.00	315.00	525.00	1,850.00
1922-D	2.95	5.85	6.75	7.75	8.75	16.95
1923-24		.20	.25	.30	1.75	5.95
1923-S	.80	1.50	1.65	2.25	4.75	19.95
1924-D	7.75	8.25	9.25	10.25	19.	47.50
1924-S	.30	.75	.80	1.25	2.25	14.95
1925-30		.12	.15	.20	.50	1.75
1925-D		.40	.45	.60	1.95	5.95
1925-S		.30	.35	.45	.85	6.25
1926-D		.30	.35	.60	1.25	3.50
1926-S	1.75	2.50	2.75	3.75	4.50	11.00
1927-D		.25	.30	.45	.75	2.95
1927-S	.20	.45	.55	1.10	2.40	8.75
1928-D		.25	.30	.35	.70	2.00
1928-S	.15	.35	.40	.50	1.10	3.00
1929-DS		.20	.25	.30	.40	1.50
1930-DS		.25	.30	.35	.70	1.60
1931	.20	.45	.50	.55	.70	1.95
1931-D	1.50	2.20	2.40	2.90	3.30	5.95
1931-S	33.00	34.00	34.50	35.00	35.50	41.00
1932	.50	1.10	1.35	1.60	1.95	3.40
1932-D	.30	.80	.85	.90	1.25	3.70
1933	.35	.80	.85	.95	1.30	3.75
1933-D	1.00	1.80	1.95	2.05	2.20	3.65
1938-39DS		.35	.40	.45	.55	.75
Others after 1933				.25	.35	.90

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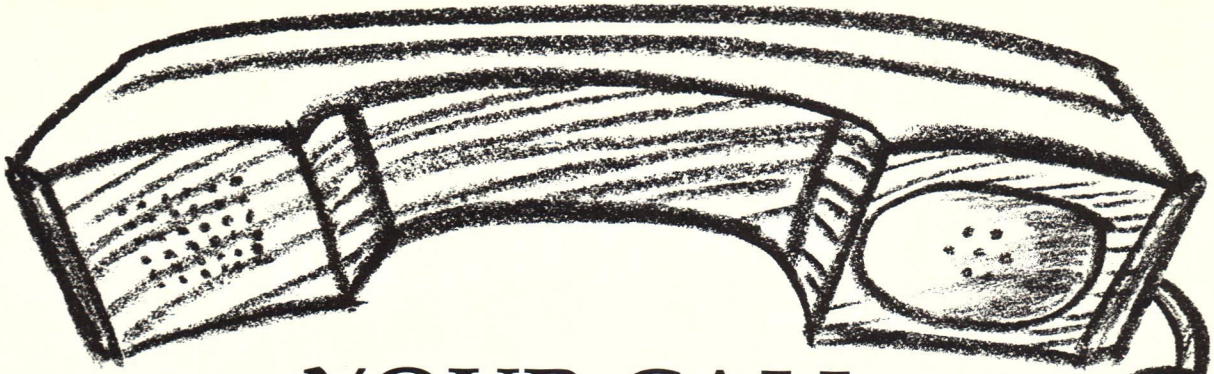
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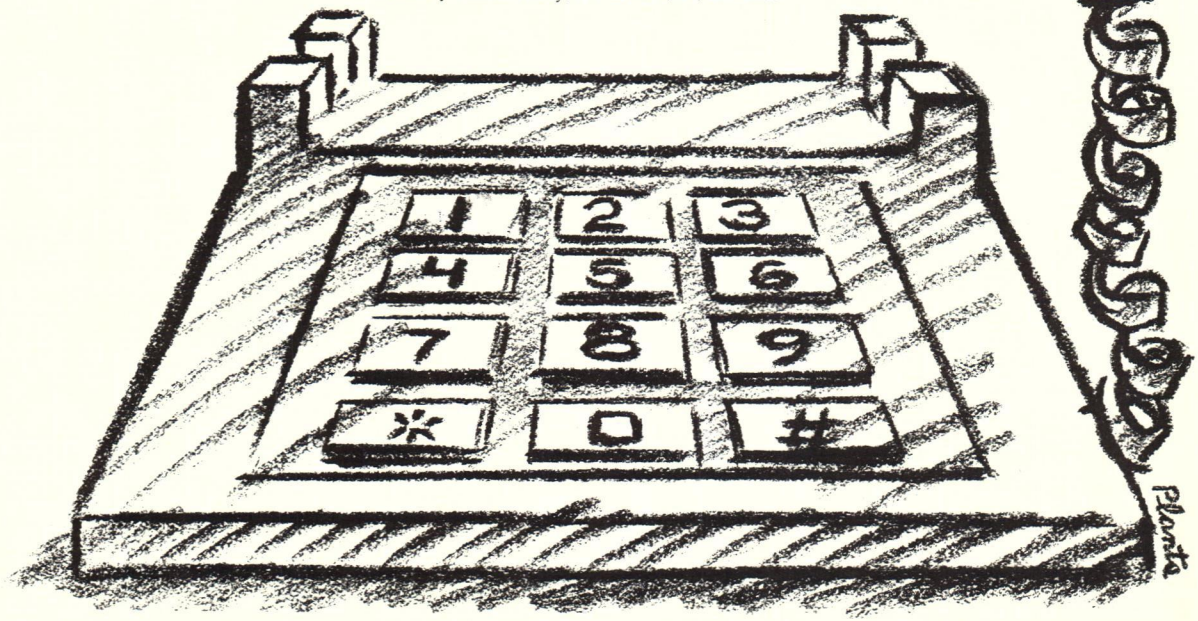
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A Milestone for a Monumental Coin

Introduced on the 150th anniversary of the birth of our martyred 16th President, Frank Gasparro's Lincoln Memorial cent design turns 35 years old.

by David L. Ganz
LM 1072



Actual Size: 19mm

On the 150th anniversary of Abraham Lincoln's birth, the reverse of the cent was ripe for a design change. The result was the Lincoln Memorial design, now 35 years old.

THIRTY-FIVE YEARS ago on January 2, the reverse of the Wheat-back Lincoln cent was inextricably altered. The Philadelphia and Denver Mints began production, creating in the process America's only circulating coin to bear different renderings of the same individual on both obverse and reverse. After circulating for nearly two generations, the Lincoln Memorial cent has finally come of age—still offering exciting collecting opportunities for those seeking a challenge.

Since its introduction in 1959, more than 277 billion Lincoln Memorial cents have been produced. (This is almost 10 times the number of cents produced by all the mints combined from 1793 until the Memorial reverse was authorized.) The cent accounts for 90 percent of the Mint's production of minor coinage between 1793 and 1980, and in any given year more than 70 percent of the overall production at the Philadelphia, Denver, San Francisco and West Point Mints.

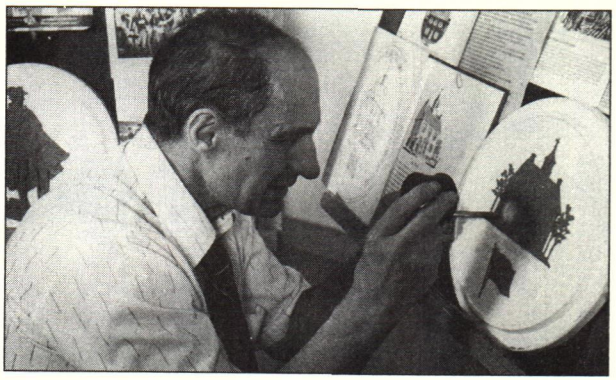
Even with this vast quantity available—probably more than any other coin design and type (from any country) in history—the cent seems threatened with extinction. The reason: its production costs are now almost more than its nominal face value.

Despite this, continued production of the 1-cent coin is supported by 62 percent of all Americans, according to survey results released on May 23, 1990, by the Gallup Organization. In a June 1993 survey of the membership of the American Numismatic Association, 66 percent of respondents favored retaining the cent. After conducting its own examination, the Government Accounting Office (GAO), Congress's independent accounting arm, issued a statement on May 23, 1990, to the House coinage subcommittee favoring continuation of the cent.

The denomination's future may be uncertain, but the Lincoln Memo-

SELECTED FROM A group of 23 models submitted by the engraving staff was the work of Frank Gasparro, then a young engraver.

rial cent remains steeped in symbolism—not the least of which is that the coin, so insignificant to people of means, bears two portraits of a man whose life was dedicated to the poor and disenfranchised. Victor David Brenner's portrait of Abraham Lincoln, the martyred 16th President of the United States, was introduced into circulation in 1909. The coin's exquisite, bold portraiture and simplistic reverse motif are representative of the coinage of its generation, which also yielded the Saint-Gaudens $20 gold piece, the Standing Liberty quarter dollar, the Walking Liberty half dollar and the Indian Head (or Buffalo) nickel.



Frank Gasparro was an engraver on the Mint's staff when his design was selected for the revised Lincoln cent. He went on to become chief engraver.

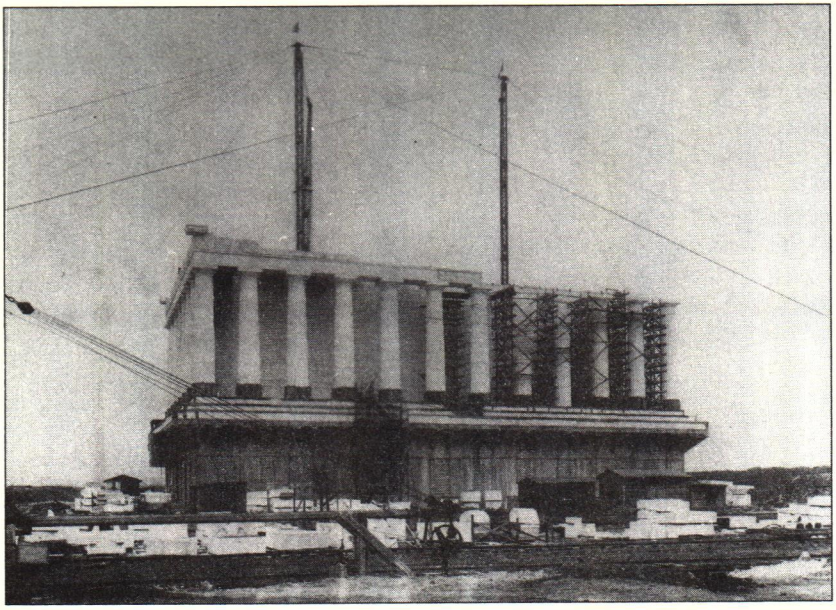
The Lincoln cent originally was issued to mark the centennial of the President's birth on February 12, 1809. The golden anniversary of the coin's minting also marked the sesquicentennial of his birth, an occasion ripe for a design change.

According to the U.S. Mint, "No formal competition was held"—no jury, not even an official pronouncement beyond a directive from the Secretary of the Treasury to work on a design for a new reverse. Instead, assistant engravers on the Philadelphia Mint's staff were invited to submit their suggestions for a changed reverse.

Selected from a group of 23 models submitted by the engraving staff was the work of Frank Gasparro, then a young engraver. The Commission of Fine Arts, a federal government agency, was brought into the process relatively early, at the design stage. After the internal selection process at the Mint settled on Gasparro's submission, his initial sketch was forwarded to the Commission on November 18, 1958.

In a memorandum to Commission members dated November 6, 1958, L.R. Wilson, the agency's secretary, enclosed sketches of two projects received from the Treasury Department that required action prior to the next regular meeting of the Commission on November 19. At the meeting, the first project concerned modifications to the White House and the Executive Mansion.

Next came the Treasury Department's requests. Two items were on the Treasury agenda: the obverse and reverse of a medal commemorating Admiral Hyman G. Rickover and the reverse of "the Lincoln penny." Because the Mint needed some time to implement any changes, recom-



On February 14, 1914, ground was broken for the Lincoln Memorial, and a year later the cornerstone was laid. Work proceeded on the project for seven long years.

mendations were obtained by mail and given verbally to the Director of the Mint.

Criticism from the "Lincoln Centennial Commission" was succinct: "The design is overloaded. Suggest elimination of stars and words 'Lincoln Memorial' among other things." Thus, much of the lettering suggested by the designer was deemed unnecessary.

Several members of the Commission were unable to participate personally. Felix de Weldon telephoned from Cuba on the morning of November 12, 1958, and "recommended that the words Lincoln Memorial and also the stars be omitted as they unduly crowded the field." He also indicated "the Lincoln Memorial is drawn incorrectly, the architrave above the columns is too high." The records reflect that one of the members, Mr. Orr, in a telephone call to Commission of Fine Arts Chairman David E. Finley the same day, thought the Lincoln Memorial was "unduly large."

By December 8, 1958, Wilson wrote to Mint Director William Brett to confirm that the Commission "gave its general approval for the design for changing the reverse of the Lincoln penny, on which you had requested advance action by telephone and mail previous to the regular meeting of the Commission on 19 November 1958." The Commission noted that "while the members believe that the changes in the design of the penny were not desirable, they felt that any change in the design should be limited to the replica of the Lincoln Memorial itself, but stressed that such representation must be absolutely accurate in architectural detail."





Gasparro's original sketch for the Memorial reverse highlights the structure's architectural features and shrubbery, while the statue of Lincoln is barely visible. Members of the Commission of Fine Arts suggested eliminating the stars and the inscription LINCOLN MEMORIAL because they crowded the design and were considered unnecessary.

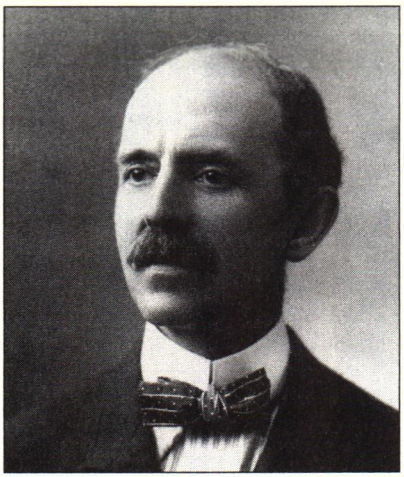
At the same time, the Commission returned the sketch to the Mint (a copy was retained for the Commission's files). In succeeding years, the Mint's copy has been reproduced so often that some of the fine detail in Gasparro's initial sketch has been lost.

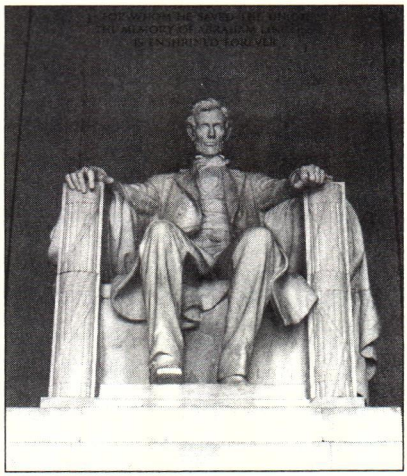
Shaded in a style intended to highlight the structure's architectural features, shrubbery and simple majesty, the initial sketch shows a Lincoln statue that is barely visible. In fact, the statue is more distinct on coins struck early on than it is in the pencil drawing. As Kenneth E. Bressett observed in his book *Collectible American Coins*, "The details of this design are so precise that under magnification the statue of Lincoln can be seen in the center of the building between the columns."

It was clear that with the Commission's approval, a new coin was slated for circulation. Indeed, *The Numismatist* reported in its January 1959 issue that President Eisenhower announced the design change on December 20, 1958. As the 1959 Annual Report of the Director of the Mint dryly stated several months later,

> a change of design was made in the one-cent piece at the beginning of January, 1959. The portrait of Abraham Lincoln on the obverse of the coin remains unchanged. The reverse side is that of the Lincoln Memorial in Washington, D.C., in honor of the Lincoln Sesquicentennial observance. The change is a permanent one to remain in effect for not less than 25 years as provided by law . . . The Lincoln-Wheat Wreath design one-cent piece, coined continuously from June 1909 through December 1958 will continue to circulate . . .

Q. David Bowers astutely observed in his reference work *United States Copper Coins* that even though billions had been produced, within 15





Daniel Chester French, a top artist of his generation, carved the seated, 19-foot-high sculpture of Lincoln from 28 separate blocks of white Georgia marble. A quote above the seated figure of our 16th President summarizes the monument's intent: "In this temple, as in the hearts of the people for whom he saved the Union, the memory of Abraham Lincoln is enshrined forever."

years the "wheat ears" would cease to be easily available in circulation, their place taken by the Lincoln Memorial reverse.

Even as the new coin was issued, controversy concerning its design was far from over. While the Mint was producing the first of the coins that would ultimately constitute its most widely manufactured product, the Commission of Fine Arts was handling criticism of the design. At its February 18, 1959, meeting, the Chairman read a letter from the National Sculpture Society criticizing the change: "With good intent, but through artistic oversight, an act of desecration has been committed by our government," protested Society President Adlai S. Hardin. "We refer to the change in the reverse side of the one cent coin as a feature of the Lincoln sesquicentennial celebration."

The letter began with a recitation of the recent history of coinage designs, terming them "miniature works of art" and emphasizing the artistic merit resulting from the influence of President Theodore Roosevelt. "Each artist, of course, designed both sides of the coin, a fundamental principle of medallic art," Hardin wrote, referring to the "artistic triumph" of James Earle Fraser, Adolph Weinman, Hermon MacNeil, John Flanagan and Anthony de Francisci, together with "St. Gaudens, himself, [who] made the models for the $10 and $20 gold pieces." (The accomplishments of Felix Schlag, who designed the Jefferson nickel, were ignored.)

At its 65th annual meeting, the Society considered the design change and determined to protest the new coin on three different grounds. The first was that "the scale and character of the original coin has been lost through violation of the unwritten, a common sense law that both sides of the coin or medal should be designed by the same sculptor." Claiming that the new coin resembled "the design of the typical transportation

continued on page 123

LINCOLN CENT SPECIALS



MS-63 Lincoln Cents

	P	D	S
1931	$ 24.00	$ 65.00	$ 55.00
1932	20.00	25.00	
1933	22.00	19.00	
1934	5.00	18.50	

MS-64 Lincoln Cents

	P	D	S
1931	$ 30.00	$ 85.00	$ 85.00
1932	27.00	36.00	
1933	27.00	22.00	
1934	6.50	22.00	

CH/GEM BU Lincoln Cents

	P	D	S
1935	$ 2.20	$ 4.40	$ 10.75
1936	1.70	3.30	2.70
1937	1.35	1.85	2.45
1938	1.60	2.35	1.35
1939	.90	2.70	1.50
1940	.85	.75	.75
1941	1.25	3.05	2.60
1942	.55	.40	3.80
1943	.70	1.00	1.95
1944	.35	.50	.25
1945	.65	.30	.20
1946	.30	.25	.30
1947	1.05	.25	.70
1948	.55	.30	.55
1949	.45	.50	1.05
1950	.65	.70	.65
1951	.60	.35	.60
1952	.45	.25	1.60
1953	.15	.15	.30
1954	.20	.15	.15
1955	.20	.15	.35

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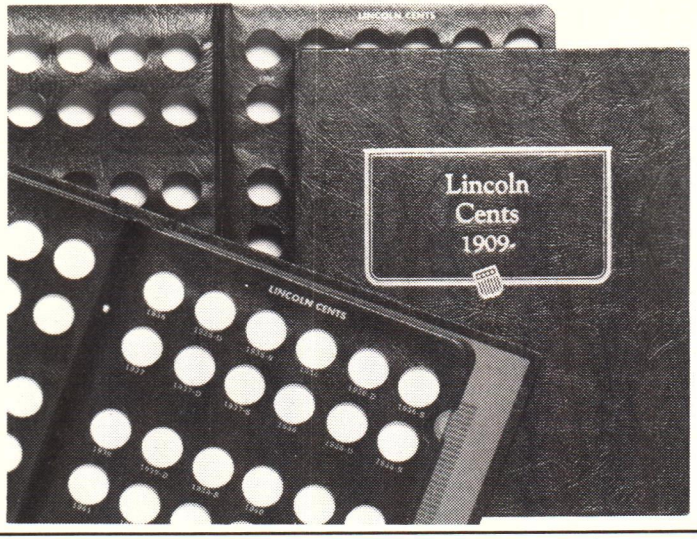
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A Tale of Two Talers

The author uncovers an intriguing story behind two Austrian coins in his collection.

by John Strauss
ANA 128873

ABOUT 10 YEARS ago I bought an Austrian taler dated 1620. Its obverse pictures Archduke Leopold clothed in his vestments as Bishop of Strasbourg, while the reverse shows the arms of Tyrol, Strasbourg and Passau. Struck at the Hall mint in Tyrol, this piece is cataloged as #3328 in John Davenport's reference *World Crowns and Talers* and as #175/I in Rudolf Voglhuber's *Taler und Schautaler des Erzhauses Habsburg, 1484-1896.*

Some time later, I acquired an undated double taler whose obverse depicts Archduke Leopold with his bride, Claudia de Medici. The reverse shows only the arms of Tyrol. This coin is listed as Davenport-3331 and Voglhuber-180.

While it is well known that coin designers in the early 17th century were neither very interested nor successful in depicting their subjects with anything approaching a photographic likeness, the similarity of the portraits on these two coins is unmistakable. The question that occurred to me, therefore, was obvious. Was the same person portrayed on both coins—as Bishop of Strasbourg and as a groom? If so, how could a Prince of the Catholic Church have married without violating his sacred vows?

Off I went to my local library, where I requested all available references on the Habsburgs. Although the library had quite a few sources, none even mentioned an Archduke Leopold in the early 17th century.

Next, I phoned the Austrian Consulate in New York City and asked if they had a research library. The representative listened politely to my query and promised to call back with the desired information. That was more than three years ago; I have yet to receive a response.

I seemed to have reached a dead end. Then, quite by chance in Spring 1991, in a secondhand bookstore on West 18th Street in Manhattan, I



Archduke Leopold is depicted in his clerical vestments as Bishop of Strasbourg on a 1620 taler. The reverse features the arms of Tyrol, Strasbourg and Passau.

. . . THE BASIC MYSTERY HAD been solved, but the solution only served to whet my curiosity. Just what had happened to this young prince?



Actual Size: 47mm

The obverse of an undated double taler produced at the Hall mint features Archduke Leopold with his bride, Claudia de Medici. The arms of Tyrol are illustrated on the reverse.

found an almost-new, German-language book titled *Die Habsburger*. Published in Budapest in 1978, it was written in Hungarian by Imre Gonda and then translated into German, my native language.

In the index, I found that Leopold V of Habsburg (1586-1632), Archduke of Austria, was the third son of Archduke Karl of Styria and the younger brother of Emperor Ferdinand II. In 1605 he became Bishop of Passau and in 1607 Bishop of Strasbourg as well. Ferdinand ceded Tyrol to him in 1615. In 1626 he was relieved of his sacred vows and married Claudia de Medici.

So far, so good; the basic mystery had been solved, but the solution only served to whet my curiosity. Just what had happened to this young prince? Why did he resign his undoubtedly wealthy and powerful bishoprics? A letter to the Austrian National Library in Vienna brought immediate results, revealing the entire story and its background.

In feudal times, the sons of minor lines of reigning dynasties could not expect to attain the throne, and so they often were dedicated to the service of the Church. In fact, because the number of comfortable Church positions was limited, there was a certain amount of competition for available sees. The Vatican usually preferred candidates from strictly Catholic dynasties.

By the grace of Pope Clemens VIII, Prince Leopold was appointed coadjutor to the Bishop of Passau at the tender age of 12. Leopold's appointment came over the strong objections of the Elector of Bavaria, who had his own candidate for this position. As Leopold had not been ordained, he had to employ an assistant bishop to help perform his pastoral duties. However, Leopold enrolled at the University of Graz and studied theology under Jesuit tutelage. After completing his studies in his 21st year, he became full-fledged Bishop of Passau and of Strasbourg as well, again not without objections from other ruling houses.

In the turbulent period prior to the outbreak of the Thirty Years' War, Leopold, a very ambitious young man and a favorite of Emperor Leopold Rudolf II, became involved in a number of minor wars and intrigues. To assist the emperor, Leopold employed a considerable body of mercenaries in various campaigns. These troops, known as "Passauer Kriegsvolk," became notorious as military rabble, an undisciplined lot who engaged in looting and terrorizing the civilian populace whenever their rations were low or their pay late. Obviously, Leopold's activities as commander of somewhat irregular troops and his participation in various intrigues leading to the Thirty Years' War encroached on his per-

LEOPOLD'S UNDECLARED AIM was to create a territorial base for his ambitions to found a new dynasty. This, of course, necessitated his finding a bride . . .

formance of his duties as Prince of the Church.

On many occasions, Rudolf himself was unconcerned with his own duties as ruler of the empire, being chiefly absorbed in the study of alchemy and astrology. Among the many talers that feature his portrait is the so-called "alchemist's taler" (Davenport-3006, Voglhuber-96/ix), on which he is depicted with alchemists' symbols on his shoulder.

Although Rudolf was a strict Catholic and actively engaged in the Counter Reformation, he preferred the life of a recluse and often remained inaccessible to his staff. This led to the famous, unbridgeable rift between him and his brother Matthias, king of Hungary. (Their conflict was the subject of a tragedy, *Fraternal Strife in the House of Habsburg*, by the 19th-century Austrian playwright Franz Grillparzer.)

Leopold's undeclared aim was to create a territorial base for his ambitions to found a new dynasty. This, of course, necessitated his finding a bride and obtaining a release from his clerical duties and sacred vows. In 1619 Leopold's older brother, Archduke Ferdinand, succeeded Matthias and was crowned Emperor Ferdinand II. He, too, strove ardently for the Counter Reformation, declaring that he would rather reign over a desert than a nation of heretics. Ferdinand was not at all enthusiastic about his younger brother's marriage plans and territorial ambitions. In 1625 he announced officially that he opposed Leopold's demands for a piece of the empire. Ferdinand's effigy as emperor appears on a 1621 taler from the Klagenfurt mint (Davenport-3119).

However, Ferdinand finally agreed to appease his brother by ceding him a very large portion of Austria, including Tyrol and parts of present-day Bavaria. Leopold had already begun to serve as "Gubernator" of Tyrol. In 1630 he was confirmed as heir to that principality and the territory known as "Vorderoesterreich," including several enclaves north of present-day Switzerland.

As governor of Tyrol, Leopold did not enjoy universal popularity. The Provincial Assembly ("Landtag") initially opposed his harsh taxation measures and troop levies, but ultimately cooperated with his administration. In 1625, before Leopold made a pilgrimage to Rome to personally apply to Pope Urban VIII for release from his sacred vows and duties as bishop, he sent a personal emissary, his privy councilor, Herrn Konrad von Bemmelberg, to the Medici court in Florence. His emissary was to ask for the hand of Grand Duke Ferdinando's daughter, Claudia, on behalf of his master.

Leopold's journey to Rome was successful. The Pope received him



Known as the "alchemist's taler," this 1607 issue of Rudolf II portrays the emperor with alchemists' symbols on his shoulder, reflecting one of his primary interests.

graciously and granted the dispensation, making it possible for him to marry. His reasons for doing so caused considerable speculation. The Pope strongly favored France, even though Emperor Ferdinand II tried to get back into the Vatican's good graces. He may have granted Leopold's wish knowing the emperor opposed his brother's territorial ambitions and marriage plans. His dispensation may have been intended more as a rebuke to Ferdinand than to please Leopold.

It is not surprising that Leopold, whose religious career was chosen for him by his family although he had no vocation for the celibate life, obeyed his natural impulses. He embarked on a lifestyle that enabled him to employ his talents in military matters and statecraft and, following his instincts, looked for and found a bride. He certainly deserves credit for admitting to himself and his superior his poor qualifications for the office of Prince of the Church.

Upon his return to Innsbruck, Leopold learned of the success of his privy councilor's mission to Florence. He arranged for Princess Claudia's journey to Innsbruck, and they were married on April 16, 1626. The pomp and splendor of the ceremony outshone his brother Ferdinand's wedding to Eleonora, princess of Gonzaga-Mantua. (An interesting sidelight is that Leopold's father-in-law, after having been named a cardinal at age 15, later obtained papal permission to resign and marry Christine of Lorraine.)

In 1629 Leopold established—possibly because of his wife's influence—the world's first German-language theater in Innsbruck. It remains one of his lasting achievements.

During Leopold's relatively short married life (he died in 1632), he fathered five children. However, the new dynasty he had hoped to establish remained a dream, as both his sons died in their early 30s, without descendants. •





Leopold's older brother, Ferdinand, is depicted on talers dated 1621 and 1654.

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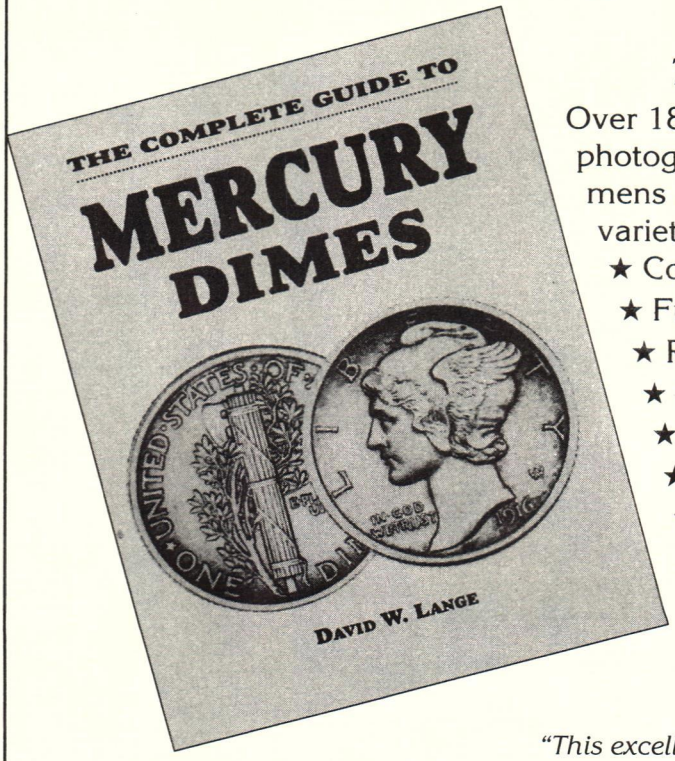
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*Born in Austria, **John Strauss** earned his law degree at the University of Vienna four days before Hitler's invasion of Austria and emigrated to the United States in Fall 1938. His hobbies include numismatics and philately, especially Austrian issues prior to 1938. He is a member of the American Philatelic Society.*

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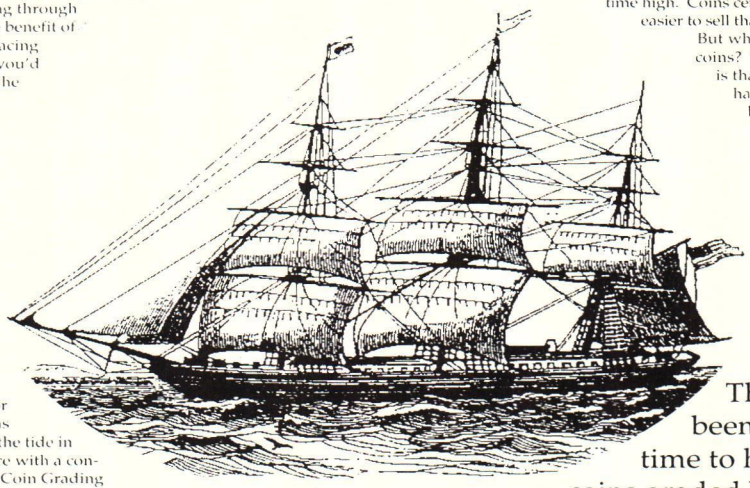
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Sam Lopresto: Show Promoter Extraordinaire

This California numismatist has proven time and time again that, with good management, a coin show can be a satisfying experience for promoters, dealers, collectors and investors alike.

by Warren Heistand
ANA 151131

DRIVEN BY A strong desire, a lot of energy, and a chance discovery of the numismatic hobby, Sam Lopresto embarked upon a long and distinguished career as a coin dealer and show promoter. Perhaps best known as the force behind the Long Beach (California) Numismatic, Philatelic and Baseball Card Exposition, he has left an indelible imprint on the hobby.

Reminiscing about his introduction to the hobby, Lopresto explains, "My interest in numismatics began the instant I saw Master Sergeant Joe Theault, then chief weather-mapping consultant for NATO, sitting at his desk and intently studying a row of coins. I inquired, 'What have you got there, Joe?' His response was, 'I am working on my coin collection.'" The conversation took place in 1952 in the office of the special U.S. military communication unit in Paris, France, where Lopresto worked the night shift as a cryptographer.

"The coins were United States large and Flying Eagle cents and Bust half dollars. This was all new to me; I wasn't aware that such coins existed," says Lopresto.

"My future course of action was definitely decided when I realized that these coins were worth a lot of money. For example, in *A Guide Book of United States Coins*, R.S. Yeoman quoted the price of some large cents at $6 and a Capped Bust half dollar at $16." With premiums such as these, Lopresto realized that the rare coin field offered a challenging opportunity with good potential for profit.

"I VISITED COIN shops, auction houses and flea markets in search of coin bargains, which I bought on an individual basis or by the pound."

"Starting from scratch was quite an undertaking," he notes. "The first really helpful resource I discovered was *American Coin Book and Standard Retail Premium List of All United States Coins* by R.A. Wilson. There was even less information available on foreign coins, especially in English. My sister sent me a copy of the "Brown Book" [*A Catalog of Modern World Coins* by R.S. Yeoman]. It was a great help, as it provided grades and prices."

Lopresto's military career took him across Europe, from Oslo and Brussels to London and Naples. In every city, he recalls, "I visited coin shops, auction houses and flea markets in search of coin bargains, which I bought on an individual basis or by the pound."

According to Lopresto, one of the smartest moves he ever made was to join the American Numismatic Association in 1959 while still working in Paris. This allowed him to borrow numismatic books on U.S. and foreign subjects from the ANA Library. "I made good use of this membership benefit," he adds.

Lopresto started his professional numismatic career in 1965. When he retired from the military in 1967, after 20 years of service, he had accumulated more than 90 pounds of U.S. and foreign coins, which he took home to Torrance, California. There he started up a mail-order business. At the time, grading was not the issue that it is today. Lopresto had to contend with only five grades for foreign coins: Very Good, Fine, Very Fine, Extremely Fine and Uncirculated. Mail orders provided a



The Long Beach Numismatic, Philatelic and Baseball Card Exposition is held three times a year at the Long Beach Convention Center. The exhibit hall comprises 98,000 square feet, an area capable of accommodating approximately 400 coin and stamp booths plus 125 tables for baseball cards. The city plans to expand the hall to 225,000 square feet, a project that is scheduled for completion this summer.

LONG BEACH NUMISMATIC, PHILATELIC AND BASEBALL CARD EXPOSITION

"IN MANAGING A kitchen, it is recognized that too many cooks spoil the broth. The same holds true concerning the efficient management of a coin show."

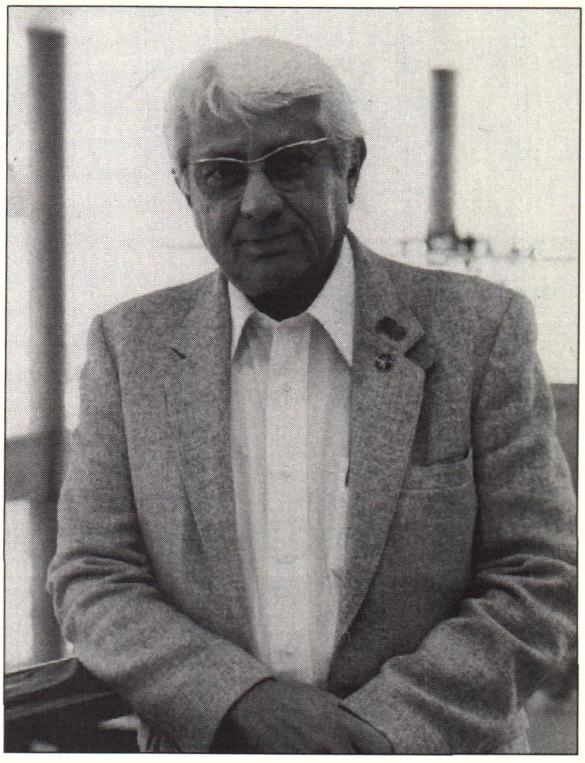
source of income and the opportunity to test his grading skills.

Lopresto's first encounter with the Long Beach Coin Show, as it was called, was in 1968, when he applied for a bourse table. By 1970, he was acquainted with nearly all the dealers of ancient and foreign coins. These dealer contacts later proved very valuable: by merely picking up a telephone, Lopresto could quickly locate world coin rarities for his customers.

In 1979 Lopresto and his friend Gus Argeris were invited to promote and operate the Long Beach Coin Show, but under a new name—the Long Beach Numismatic and Philatelic Exposition.

"Promoting a regional coin show is a demanding business," says Lopresto. "On-the-spot decisions have to be made by a person who has the authority to act and resolve problems. In managing a kitchen, it is recognized that too many cooks spoil the broth. The same holds true concerning the efficient management of a coin show.

"It must also be remembered, from a promoter's point of view, that dealers make a coin show. Their dollar volume routinely accounts for 80 percent of a show's total gross. High visitor participation ensures a well-rounded show, but has little impact on the bottom line—whether the promoter and dealers claim a profit or loss. A successful show promoter always keeps these principles foremost in his mind."



Lopresto, shown here at the ANA's 1993 convention in Baltimore, Maryland, embarked on a career in professional numismatics in 1965. With minimal financial resources and a limited knowledge of the diverse field of world coins, he parlayed his business into a successful and satisfying enterprise.

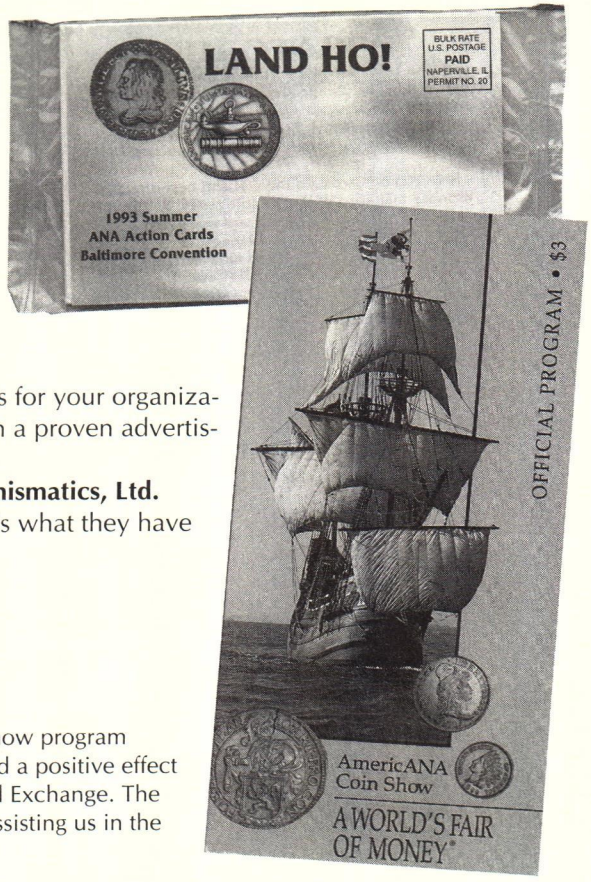
Lopresto and Argeris took their new ownership seriously and soon were recognized by the dealer community as capable and efficient show promoters and operators. According to professional numismatist Art Kagin, "When I started coming to coin shows in the West, the 'big' show was held at the Ambassador Hotel on Wilshire Boulevard in Los Angeles, California. But this show soon began to decline because of the strong following at Long Beach."

Kagin attributes the success and widespread appeal of the Long Beach Expo to "Lopresto's ability to satisfy the needs of dealers and collectors alike. He has the use of a fine and spacious exhibit hall, and good secu-

continued on page 101

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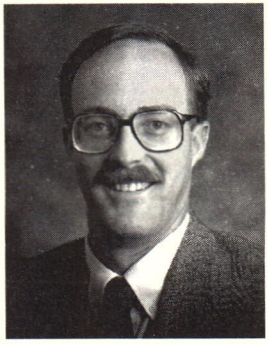
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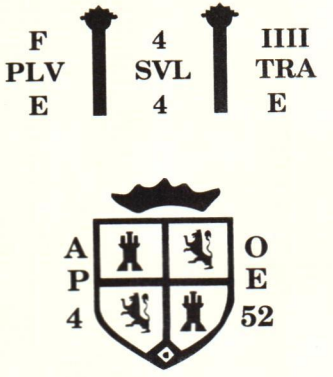
Potosí Cobs: A Coinage in Transition

An examination of 1652 coinage struck by the Potosí Mint reveals a pattern of design modification that applied to minor denominations as well as 8-real coins.

by A. Torrey McLean
ANA 145916

THE 8-REAL COINS struck in the Peruvian city of Potosí in 1652 follow a distinct evolutionary pattern, providing a numismatic record of Potosí mint officials' efforts to alter the basic design of coins to meet the requirements of the Decree of December 22, 1650. The decree stipulated a design that was to show "with great distinction and clarity" the Pillars of Hercules (the two promontories at the east end of the Strait of Gibraltar, thought to mark the gateway to the uncivilized world), the year of issue, the mint and the assayer.

The progression of designs that resulted is more evident on Potosí's 8-real coinage than on its minor issues. This is not surprising considering this large, silver cob was used both in Peru and outside its borders, making it the subject of scrutiny, particularly in Spain. The 8-real



Actual Size: 30mm

Figure 1: 4 reales, Type I



. . . IN THE YEARS since Sellschopp's research, additional die varieties of transitional Potosí coins have been discovered.

planchets also provided a large canvas for die designers. Perhaps Potosí mint officials reasoned that when the new 8-real design was perfected, it could be adapted for the minor denominations, which indeed it was for the Potosí 1, 2, and 4 reales.

However, while Potosí mint workers were developing various designs for the 8 reales, minor coins were needed for use throughout the Viceroyalty of Peru. Rather than waste time experimenting with obverse designs, mint officials must have ordered minor coins struck from obverse dies similar to those employed for the transitional 8-real coins.

Subsequently, those basic obverse designs were modified until the 8-real design was finalized. Each time a new die was engraved for a minor denomination, it reflected an evolutionary stage of the 8 reales at that point. On occasion, "early style" and "late style" obverse and reverse dies appear to have been combined indiscriminately so as to maximize their use. Potosí die cutters must have been extremely busy engraving all the 8-real dies used during the year, leaving little time for preparing dies for the less-important minor denominations.

Dr. Ernesto A. Sellschopp, in a series of five articles titled "The Significance of the Letters A and O in the Coinage of Peru during the Year 1652" (published in *Gaceta Numismatica* from December 1970 to March 1972), meticulously analyzed Potosí's 1652 transitional coinage and persuasively argued that the letters "A" and "O" on the reverses of 1652-dated coins represented the Latin word *ano* ("year"). Fortunately for collectors and numismatic scholars, Sellschopp's logical analysis also served as a listing of each known variety of transitional minor coinage. The author must have recognized the added value of his work, since he included in his fourth article a list of 1/2-real die varieties, even though that denomination was not relevant to his study.

Moreover, in the years since Sellschopp's research, additional die varieties of transitional Potosí coins have been discovered. Consequently, a comprehensive listing of minor coins now can be attempted, with full acknowledgment to Dr. Sellschopp's impressive research that identified and analyzed almost all the varieties now confirmed.

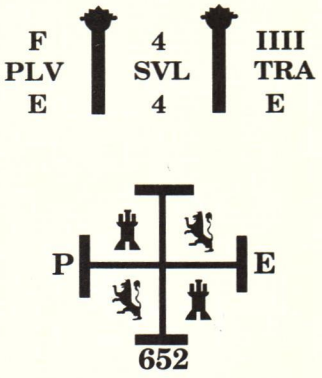


Figure 2: 4 reales, Type II

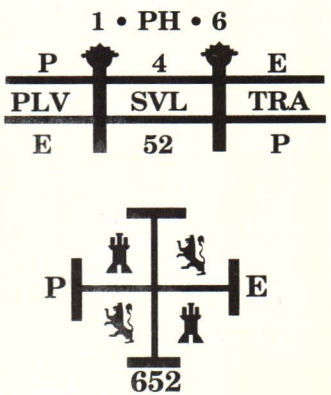


Figure 3: Hypothetical 4 reales, Type III

COIN PHOTOGRAPHS BY HALBERT CARMICHAEL

Transitional 4-Real Designs

SINCE THEY WERE too large to be used easily for local circulation and too small for large-scale, commercial purposes, 4-real coins were struck in smaller quantities than other denominations. As such, Potosí die designers paid little attention to this denomination. Sellschopp located only

SINCE THE 2-REAL cob was struck for use throughout Spain's possessions in the New World, many specimens of this common denomination were struck in 1652.

one variety; another variety subsequently was identified, and it is quite possible that a third and final transitional design was produced as well.

The design identified by Sellschopp (Figure 1) reflects what probably was the midpoint of the 8-real transitional designs. The obverse includes the Pillars of Hercules; an "F" and "IIII" to represent King Felipe (Philip) IV of Spain; the required Latin motto PLVS VLTRA ("more beyond," in reference to the world that lay beyond the pillars); two occurrences of the letter "E" to signify the assayer (Ergueta); and the numeral "4" shown twice to indicate the denomination.

The reverse is typical of the early style—a cross enclosed in a shield, the letters "A" and "O" (for "ano") and "P" and "E" (for the Potosí mint and assayer Ergueta), and the numerals "4" and "52" (for the denomination and date).

A second variation (Figure 2) appeared at auction in 1983.[1] This coin exhibited exactly the same obverse design as the previous specimen, but utilized the late-style reverse featuring the Cross of Jerusalem, with a "P" (for Potosí) to the left of the cross, an "E" (for the assayer) to the right, and "652" (for the date) below. Lions and castles, representing the arms of Leon and Castille, appear in the quarters.

Although no other 4-real variety has surfaced, logic dictates that such a coin representing the final transitional design found on 8-, 2- and 1-real coins should have been struck. If, in fact, this was the case, the obverse should have shown a "P," "4" and "E" (for the mint, denomination and assayer); the Latin motto PLVS VLTRA; and "E," "52" and "P" (for the assayer, date and mint). Additionally, lines would have separated the date, and "1," "PH" and "6" would have appeared above to complete the date and identify the king ("PH[ILIPVS]").

The reverse would have carried the same late-style Cross of Jerusalem design described for the preceding variety. I emphasize that the existence of this coin has yet to be confirmed. In fact, it may never have been struck in 1652, since the engraving of 4-real dies apparently was assigned a lower priority than other denominations. But, if such a coin was struck, it might resemble the hypothetical piece shown in Figure 3.

Transitional 2-Real Designs

SINCE THE 2-REAL cob was struck for use throughout Spain's possessions in the New World, many specimens of this common denomination were struck in 1652. Fortunately, enough examples survived to enable

1 Kagin's 1983 ANA Auction (August 16-20, 1983), Lot #1169.

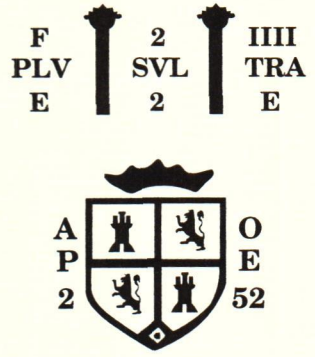


Figure 4: 2 reales, Type I

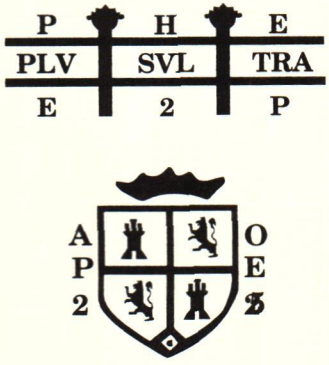


Figure 5: 2 reales, Type II



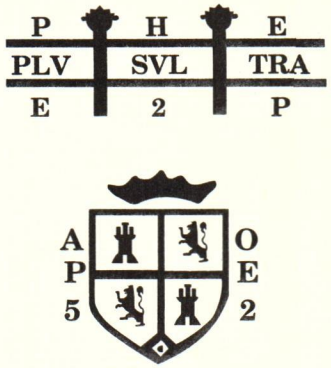


Figure 6: 2 reales, Type III

Sellschopp to identify seven distinct die varieties that show a definite progression of obverse and reverse designs.

The combinations of obverses and reverses indicate that at least one obverse die was used even after it was superseded. This "hybrid" example probably resulted from the use of an obsolete but still workable die that was put into service to meet the huge demand—a demand that could not be ignored—for minor coins for local circulation.

The first type identified by Sellschopp (Figure 4) utilized an early-style obverse and reverse and was similar to the earliest 4-real design, except for the substitution of the numeral "2" for the denomination. As in the case of the 4-real design, no dividing lines were used.

Type II (Figure 5) utilized a somewhat later obverse design that substituted "P," "H" and "E" for "F," "2" and "IIII" on the previous type. The significance of the letters "P" and "H" are unclear. The "P" may have represented Potosí, Peru or the king's name (Philip); the "H" may have been a blundered "II," intended to indicate the denomination, or, more likely, a continuation of the king's Latin name "PHILIPVS."

The remaining two lines of data on the obverse are similar to those on Type I. The use of dividing lines is significant, since this development occurred rather late in the 8-real designs. The reverse is exactly the same as that on the first type, with "2" and "52" on the bottom line (the "5" is struck over the second "2").

The next variation identified by Sellschopp (Figure 6) is similar to the preceding example with one minor but significant exception. On the bottom line of the reverse, the numerals "2" and "52" have been dropped, and only the date, expressed by "5" and "2," is shown. This change probably reflected the mint's realization that the reverse design contained more elements than would be visible on the crudely struck coins of Potosí.

The next variety, Type IV (Figure 7), probably was the earliest 2-real coin to feature the late-style Cross of Jerusalem reverse. The obverse remained the same as that of Type III.

Sellschopp then identified the aforementioned "hybrid" design (Fig-

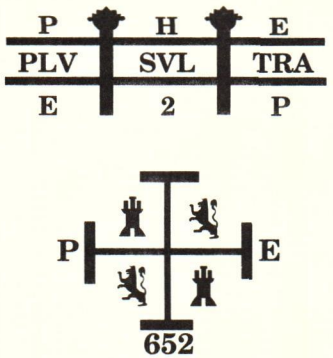
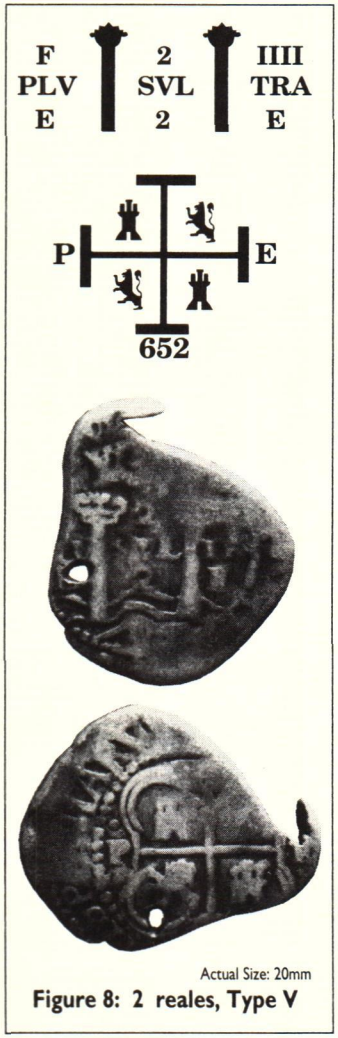


Figure 7: 2 reales, Type IV

THE 1 REAL WAS one of the most commonly circulated coins in the Viceroyalty of Peru and consequently is encountered more often . . .



Actual Size: 20mm

Figure 8: 2 reales, Type V

ure 8), which probably resulted from the pairing of an obsolete Type I obverse with a late-style Cross of Jerusalem reverse. This variation may have been struck concurrently with Type IV to increase production of minor coins, disregarding the technically correct design of the time.

Type VI approximated the final transitional design, but exhibited several minor differences. The bottom line on the obverse of Sellschopp's example was indistinct. It may have carried the "E," "2" and "E" found on Types I and V, but more likely it bore the "E," "2" and "P" of Types II, III and IV. Additionally, the initial "P" was used to denote "PHILIPVS" and the ordinal "IIII" (very indistinct) appears to have been retained in the upper right quadrant. Finally, the letters "PH," again representing "PHILIPVS," appeared over the denomination. If this analysis of Sellschopp's poorly struck example is correct, the piece likely resembled Figure 9.

Sellschopp's last variety of 2-real coin (Figure 10) achieved the final transitional design. The obverse offered an improved Type VI design, with the numerals "1" and "6" (for the date) flanking the "PH" above, and "52" substituted for "2" in the bottom line. The late-style reverse again was used. Consequently, both obverse and reverse fulfilled the design requirements of the Decree of December 22, 1650, constituting a smaller version of the final 8-real transitional design.

Transitional 1-Real Designs

THE 1 REAL WAS one of the most commonly circulated coins in the Viceroyalty of Peru and consequently is encountered more often than

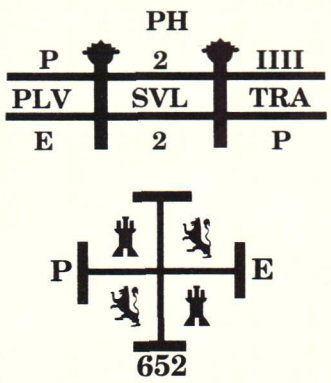


Figure 9: 2 reales, Type VI

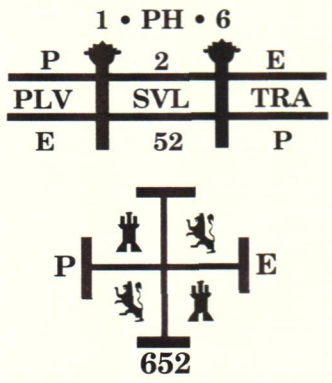


Figure 10: 2 reales, Type VII

ALTHOUGH THE LEFT side of the reverse of Sellschopp's coin was not fully struck, the missing elements can be logically surmised.

most of the other transitional, minor denominations. Nevertheless, only seven different varieties are known to the author, all of which were identified by Sellschopp.

Sellschopp's first variety (Figure 11) displayed the early obverse design featuring "F," "I" and "IIII," PLVS VLTRA, and "E," "I" and "E." The reverse, however, was quite different from any other transitional reverse. Sellschopp noted the Roman numeral "I" (for the denomination) over an "E" to the right of the shield, with dots above and below the "E." He further noted that the "I" was next to the shield, rather than adjacent to the crown.

Although the left side of the reverse of Sellschopp's coin was not fully struck, the missing elements can be logically surmised. If the designers were consistent in their efforts, a Roman numeral "I" and a "P" should have appeared on the left side of the shield, with the same dots above and below the letter "P." Perhaps another specimen of this type will resolve the question of the exact design.

Sellschopp's second variety (Figure 12) exhibited a similar early-style obverse, but the reverse was altered to conform to the early shield reverses of other denominations, with one difference. Because of the lack of space on the 1-real planchets, the denomination was shown twice—on either side of the crown—and the date was indicated by a "5" to the left of the shield and a "2" to the right.

Sellschopp was particularly interested in the next type (Figure 13), which exhibited the same reverse as the preceding. On the obverse, however, the letters "A" and "O" appeared where "F" and "IIII" previously had been. Sellschopp believed this to be an error resulting from the many die changes at the mint during the year. He attached particular significance to the fact that the letters "A" and "O" both appeared, rather than one letter or the other. He concluded that this provided yet another indication that the letters could have represented only one word—*ano*. Since this obverse design has not been found on any other denomination or on any other 1-real variety, Sellschopp probably was correct.

Type IV (Figure 14), which utilized the same reverse as Types II and III, exhibits a basic evolutionary step in the obverse design. The "F" for "FELIPE" was changed to a "P" for "PHILIPVS," and the denomination "I" on the third line was replaced by a large dot. (Interestingly, the substitution of a dot for the denomination is just the opposite of what occurred in the progression of 8-real designs, which apparently employed

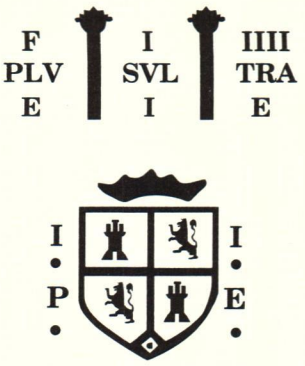
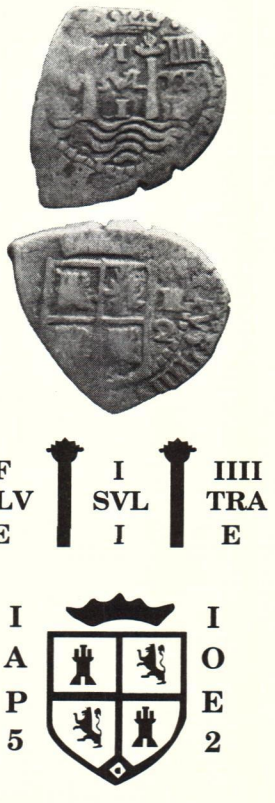


Figure 11: 1 real, Type I



Actual Size: 20mm

Figure 12: 1 real, Type II

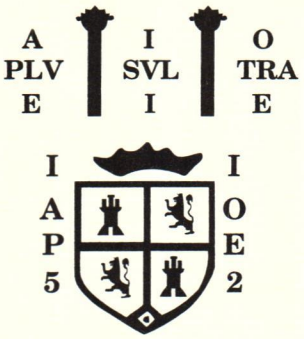


Figure 13: 1 real, Type III



Actual Size: 22mm

Figure 14: 1 real, Type IV

dots *before* introduction of the denomination.) Additionally, dividing lines were used for the first time on the obverse, a relatively late development in the transitional 8-real designs. Once again, the early-style reverse was used.

Type V (Figure 15) continued the progression of transitional designs by combining the obverse of the preceding type with the Cross of Jerusalem reverse—the first time this late-style reverse was used for this denomination.

Type VI (Figure 16) combined an early-style Type I/II obverse with the late-style Cross of Jerusalem reverse, another example of the mint's economy. However, the Type V 2-real coin also combined similar obverse and reverse dies. One explanation for this coincidence—if indeed it was—might be that the mint was directed to increase production of both denominations simultaneously. In an effort to comply, mint workers may have retrieved and used obsolete obverse dies concurrently with dies for the current and "correct" design, pairing both with the late-style reverse dies.[2]

Type VII (Figure 17) concluded the evolution of the 1 real with the use of late-style elements from the final 8- and 2-real designs: the two occurrences of the assayer and mint initials, the disjointed but complete "1 . . . 6 . . . 52" date, the Latin motto PLVS VLTRA, the "PH" initials to indicate "PHILIPVS," and the dividing lines. The reverse carried the standard Cross of Jerusalem design. Subsequently, the designs received only minor modifications, and the basic elements were used until the end of Potosí's cob coinage in 1773.

Transitional 1/2-Real Designs

UNLIKE THE OTHER minor denominations of transitional coinage, only two basic 1/2-real designs are definitely attributable to the year 1652. The

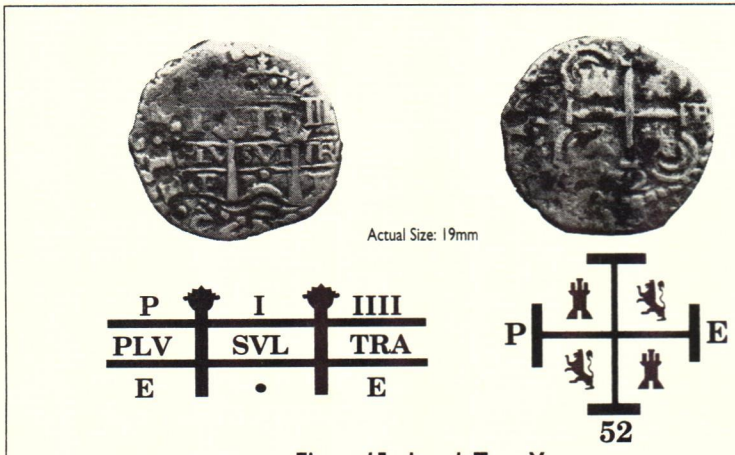
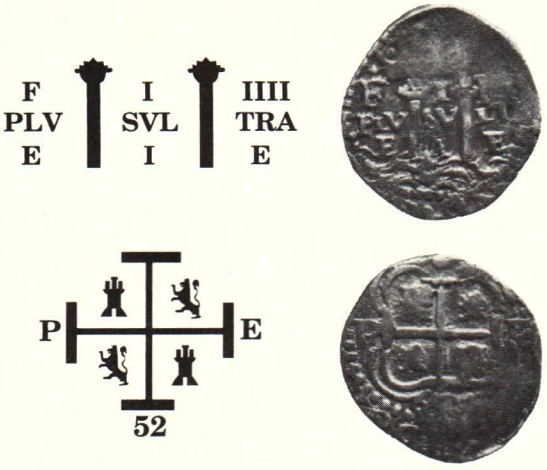
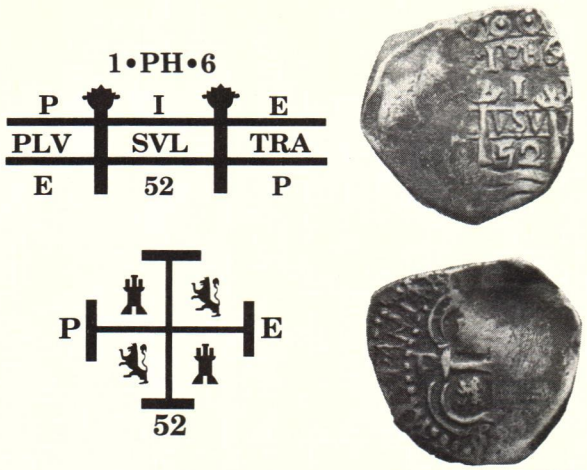


Figure 15: 1 real, Type V



Actual Size: 20mm

Figure 16: 1 real, Type VI



Actual Size: 20mm

Figure 17: 1 real, Type VII

first design (Figure 18) probably reflected Potosí mint workers' initial effort to distinguish the 1652 ½-real coins from those of 1620-51. It utilized a cross on both obverse and reverse; the obverse carried a "52" date and the letters "PH" to indicate the king.[3]

The second basic design complied with at least some of the requirements of the decree by exhibiting the Pillars of Hercules with the Latin motto PLVS VLTRA. No dividing lines were used, and the only variations involve the spacing of the letters of the motto. To date, six subtypes of "Pillars and Waves" ½-real coins with the date "1652" in the periphery have been confirmed. These are significant in that they indicate the mint attempted to produce all denominations in accordance with the decree.[4] These variations, which likely resulted from different die varieties rather than from an evolutionary progression of designs, are illustrated in Figures 19-24.

Conclusions

SELLSCHOPP HIMSELF CORRECTLY stated that his listing of transitional designs was no doubt incomplete. Even though this study adds several new varieties to those he identified, still more varieties may be confirmed in the future. Greater focus on this interesting coinage series ultimately should result in a more comprehensive listing, especially if better specimens of known varieties confirm or correct present speculations.

In any case, Potosí's minor coinage of 1652 mirrored many of the developmental stages of the 8-real denomination. Once the final 8-real design was perfected, the same basic motif was adapted for the minor denominations and maintained for years. With all the changes implemented in 1652, Potosí mint officials and workers must have welcomed the stability brought about by standardized coin designs.

2 Another possible explanation for this combination of 1-real dies is that the Type I obverse die broke or wore out before another die could be cut, forcing the mint workers to press an obsolete Type I/II obverse die into service. However, the fact that Type V 2-real cobs exhibit the same combination of designs makes the "broken die" theory less likely than the "concurrent production" theory.

3 This previously unknown variety was discovered by Sewell H. Menzel and publicized in *World Coin News* (March 16, 1992). The same basic design, without the date in the central field of the obverse, was used again for the 1652 ½ real.

4 The fact that no ½-real coins dated 1653 are known to the author makes one suspect that the 1652 "Pillars and Waves" design also was used on ½-real cobs in 1653.

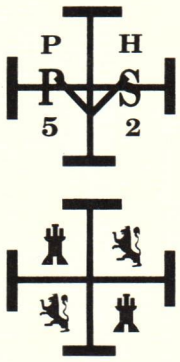


Figure 18: 1/2 real, Type I

Acknowledgments

THANKS GO TO Dr. Frank Sedwick for his editorial comments; to Barry L. Stallard for sharing his extensive knowledge of and opinions about the 1652 varieties; and to Louis D. Hudson for his patient translation of Sellschopp's articles and valuable insights into his reasoning. •

The State Registrar for North Carolina, ***A. Torrey McLean*** *resides near Raleigh. He has long been interested in Spanish colonial coins, investigating "The Case of the Dyslexic Mint Worker" in the June 1992 issue of* THE NUMISMATIST. *McLean also is a member of the American Numismatic Society.*

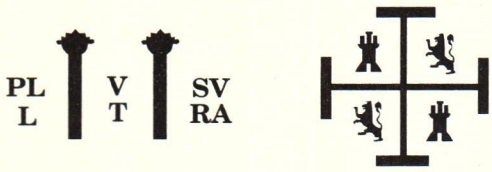


Figure 19: 1/2 real, Type IIa

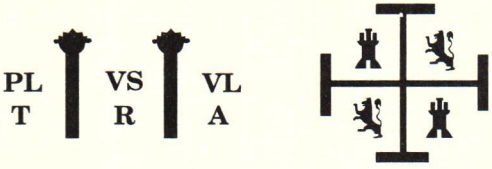
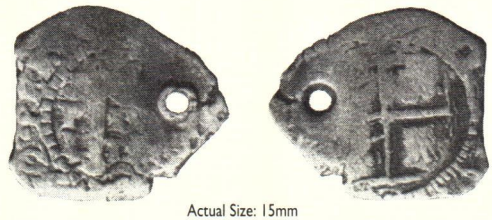


Figure 21: 1/2 real, Type IIc


Actual Size: 15mm

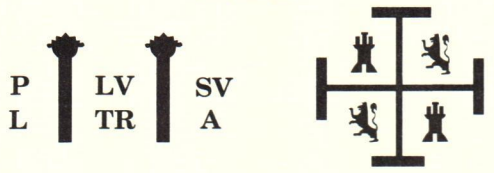
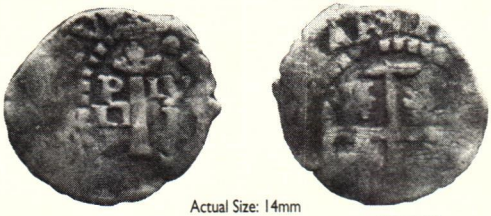


Figure 20: 1/2 real, Type IIb


Actual Size: 14mm

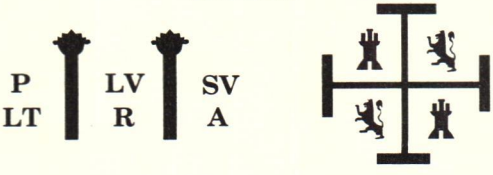


Figure 22: 1/2 real, Type IId

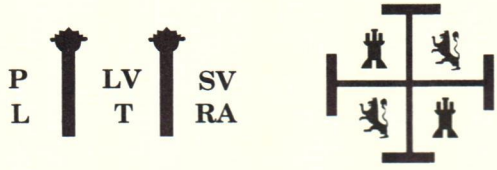


Figure 23: 1/2 real, Type IIe

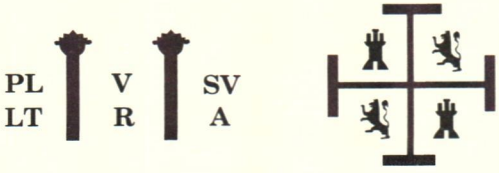


Figure 24: 1/2 real, Type IIf

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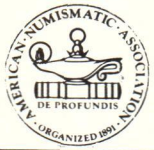
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THE ADOPTIVE EMPERORS: COINAGE OF ROME'S ZENITH

The English historian Edward Gibbon termed the second century A.D. the ""happiest age in history." Between 96 and 180 A.D., the Roman Empire was ruled by a series of capable emperors. After the assassination in A.D. 96 of Domitian, the last of the Flavian emperors, the Senate chose one of their own members, the elderly Nerva, to succeed to the throne. To secure the support of the army, the new emperor adopted the general Trajan as his son and heir in A.D. 97. This adoption set a precedent, for the next four emperors–Trajan, Hadrian, Antoninus Plus, and Marcus Aurelius–would come to the throne as the adoptive son of their predecessor. Under these "adoptive emperors," the Roman Empire would reach the zenith of its power and prosperity.

In A.D. 98, Trajan became emperor upon the death of Nerva. Under Trajan, the Roman Empire underwent its last significant territorial expansion. After two campaigns (A.D. 101-102 and 105-106), Trajan annexed the Kingdom of the Dacians (modern Romania). In A.D. 105, the Kingdom of the Nabataeans was converted into the Roman province of Arabia Petraea. In A.D. 114, a dispute with Parthia led Trajan to annex Armenia and invade Mesopotamia. In A.D. 116, Mesopotamia was declared a Roman Province. However, rebellions in the East, including those of the Jews, forced Trajan to retreat. He died in A.D. 117 before he could resume campaigning in the East. Before his death, Trajan named his adopted son Hadrian as his heir.

The reign of Hadrian was one of consolidation. The new emperor gave up Trajan's eastern conquests–Armenia regained its former status as a Roman vassal state. Other frontiers were strengthened. In Britain, the wall he built to defend against the Scottish tribes is still to be seen. Hadrian spent most of his reign outside of Italy, touring the provinces to see first-hand what were each territory's needs. In A.D. 136, Hadrian adopted a certain L. Ceionius Commodus, who took the name Aelius Caesar, as his son and heir. However, the death of Aelius in A.D. 138 compelled Hadrian eo designate a new heir, Antoninus. In turn, Hadrian compelled Antoninus to adopt Lucius Verus, the son of Aelius, and a newphew of Antoninus, Marcus Annius Verus, renamed Marcus Aurelius. Hardian died later that same year.

The reign of Antoninus Pius (A.D. 138-161) was notable chiefly for its tranquility, although in Britain a new defensive line north of Hadrian's Wall was built to keep the Scottish tribes further at bay. Also notable was the long apprenticeship of Marcus Aurelius, who was named Caesar in A.D. 139. By the time of the death of Antoninus in A.D. 161, Marcus was thoroughly prepared to assume the burdens of office. As it turned out, they would prove to be considerable.

Upon his accession, Marcus Aurelius elevated his adoptive brother, Lucius Verus, to the position of co-emperor. Marcus, however, was clearly the supreme authority. Marcus was to spend much of his reign on campaign. Invasions of German tribes from the north and of Parthians from the east bedevilled the empire. Plague, brought back from the east by the army in A.D. 166, swept the empire (a second wave of plague carried Lucius Verus away in A.D. 169). Despite these shocks, Marcus was able to restore order on the eastern frontier and was poised to annex territories on the northern frontier at the time of his death A.D. 180. Marcus was succeeded by his son Commodus, thus breaking the pattern of succession through adoption. Commodus proved to be a despot. With his accession, Rome's greatest age came to an end. The assasination of Commodus at the end of the year A.D. 192 ushered in four years of civil war.

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UnacCustomed

A coin dealer runs into some unexpected pitfalls when he attempts to reenter the United States with coins purchased in Europe.

by Daniel Sedwick
ANA 114440

YOU MAY HAVE read of the occasional coin dealer who gets fined, or even briefly jailed, for bringing valuable coins into the United States without declaring them to U.S. Customs. Of course, if the dealer—or someone else—had mailed the coins from abroad at a low declared value, probably no postal inspector would know, care or be able to judge their real value. (However, the risks and delay of mail make this an unappealing alternative.) So why not simply declare the coins and show the invoices? Here is what can happen when a dealer plays it straight.

My story begins in Zurich, Switzerland. I had attended a major auction where I purchased a little more than $10,000 in 17th- and 18th-century Spanish-American colonial gold and silver coins. The auction house prepared a special receipt for me to present to Swiss Customs at the airport.

"That will get me out," I thought, "but what shall I do about U.S. Customs?"

Arriving at the Zurich airport with the coins safely tucked in a money belt, I found the Swiss Customs booth to be no more than an automated kiosk. Posted instructions in five languages told me to put my purchase declaration on a glass surface. Expecting it to operate like a fax machine or copier, I placed my receipt on the glass and held it there. When a speaker barked unintelligibly in my ear, I realized that a camera was trained on my receipt and that my arm was in the way. Once the machine got a look at my receipt, it said "O.K." (just like that) and let me go.

Next stop was the Immigration booth, behind which I noticed some curtained stalls, presumably for conducting strip searches. I must have looked "clean," as I breezed right on by.

My plane left Zurich in mid-morning and stopped for a scheduled three-hour layover in Amsterdam, a city new to me. Amsterdam's international airport has a unique name, Schiphol (pronounced "SKIP-hole"), and can only be described as a human zoo. Swarming around me were

I KNEW THE COINS were not dutiable and so did the Customs agent who greeted me. But coins, as opposed to liquor, cigars or caviar, are not the usual declaration.

Europeans, Africans, Middle Easterners, Far Easterners and others I could not readily identify, each in national garb. I wanted to escape this menagerie and use my allotted time to glimpse at least the streets of Amsterdam, but I could not. To leave the airport, I would have to go through Dutch Customs, and since my receipt was meant only for Swiss Customs, I did not want to take a chance on unknown rules in the Netherlands. My one consolation was the fact that a quick trip into an unfamiliar city while carrying $10,000 worth of coins was not a good idea anyway.

Instead, I relaxed in the in-transit terminal, and well that I did: with a six-hour time difference and a 10-hour transatlantic flight, my day would be 25-percent longer than usual. Once on the plane, I breathed a bit easier, having gotten through Europe without a hitch. But U.S. Customs was still ahead.

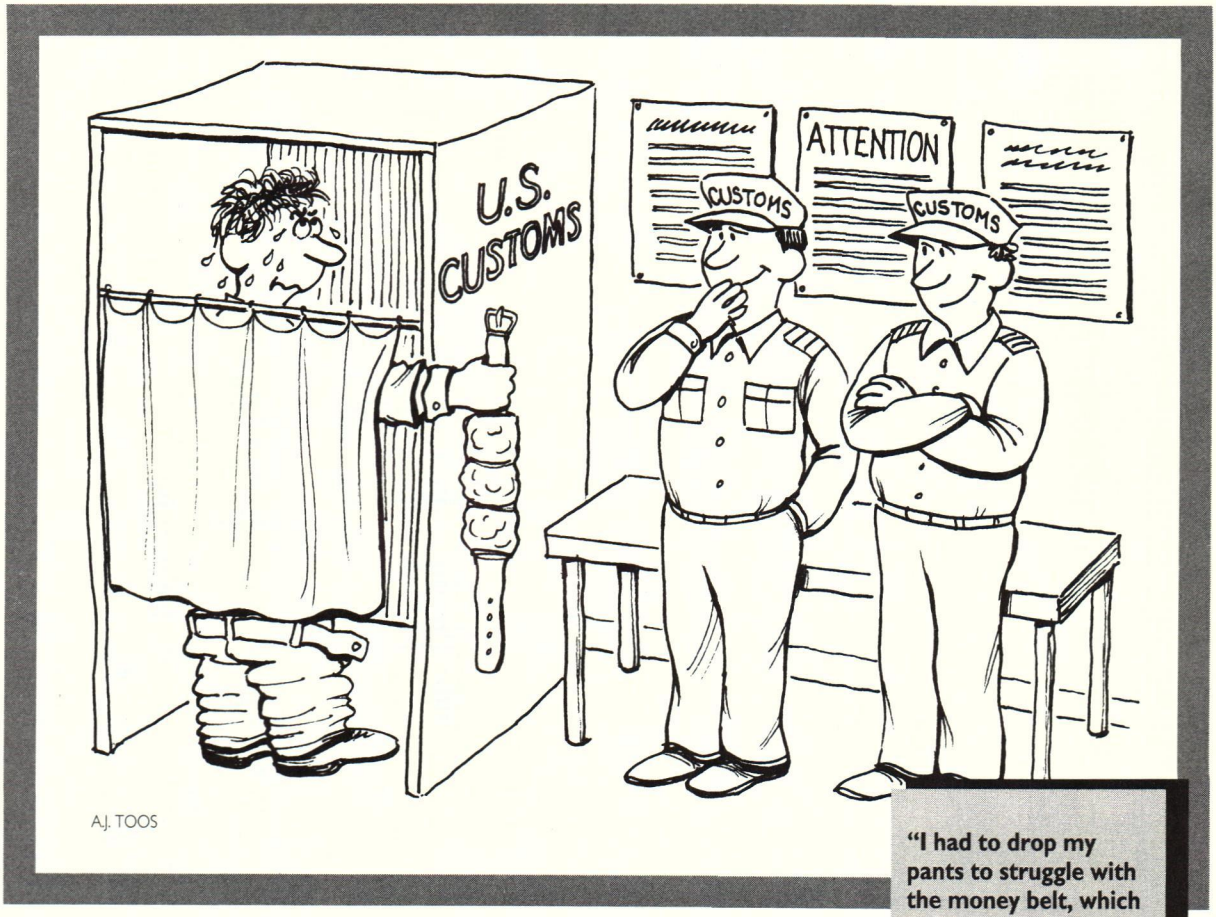
Upon arriving at the Orlando International Airport, I approached the Customs area and declared the coins and their value. I knew the coins were not dutiable, and so did the Customs agent who greeted me. But coins, as opposed to liquor, cigars or caviar, are not the usual declaration. Rather than routinely initialing my papers and waving me along, the Customs agent raised her eyebrows and decided to check the immense "book" of regulations for a possible complication. And find it she did (joyfully): Any merchandise with a value above $1,000 (or something like that) imported for commercial resale, whether dutiable or not, requires a "formal entry."

The agent's smile showed mixed emotions of elation (at discovering a relevant old statute) and disappointment (at having created more work). At this point I knew it would not be an easy process. Forget our current level of computer technology; I foresaw a long session of filling out forms and whatever else was required for a formal entry. Why was all this necessary when there was no duty on the coins?

"Statistical data," the Customs agent explained. Would it ever matter that my coins were formally entered into the records of U.S. Customs?

"We don't make the rules" was the only reply.

The Customs agent assumed the coins to be for commercial resale, which they were. I could have avoided all this by claiming to have bought them for my personal collection. In a sense, my inventory is my collection, so what's the difference? I conceded that the coins were for resale—mainly because a 24-year-old like me does not look the type to add $10,000 of coins to his collection. The alternate assumption



"I had to drop my pants to struggle with the money belt, which had become knotted. The Customs agent outside the booth probably wondered just where I stored my coins."

—especially on a flight from Amsterdam—would be laundering of drug money.

Well, I thought, despite the delay, at least I got home, and I still had my coins . . . but not for long.

The Customs agent inquired about the name of my Customs broker, for naturally only a licensed Customs broker could submit a formal entry. Alas, I had no local Customs broker. When the agent suggested I consult a phone book, I pictured dozens of such brokers, all just waiting for my call and an opportunity to bail me out quickly for a small fee.

But the process was not that simple. A Customs broker might be able to do a "rush job" (for an extra charge, of course) and fill out the requisite forms within a few hours, but the completed forms would have to wait a day or two for approval from a Customs agent. I had no recourse but to leave the coins there until the paperwork was done.

Leave the coins? Under what security? This was not an ANA bourse

continued on page 117

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Curry and the Carson City Mint

LAST MONTH'S COLUMN profiled Abraham Curry and his involvement with the development of Carson City, Nevada. The story continues with Curry and the Carson City Mint.

Prospectors in the Nevada gold fields required a nearby facility at which to assay metals, receive deposits and turn bullion into coin. (There also were gold deposits across the California line in the Grass Valley and Nevada City regions.) Transportation of bullion to the San Francisco Mint was far too expensive.

Consequently, legislation in 1863 authorized a mint in Nevada Territory. A Congressional delegation, headed by H.P. Bennett of Colorado, visited Carson City, where a site was selected. Land owned by Moses Job, his wife and James L. Riddle was purchased, and the deed was sent to Washington on July 18, 1865. Senator James W. Nye appointed Curry, Henry C. Rice and John H. Mills as commissioners for the new Mint.

The ceremonial laying of the cornerstone originally was scheduled for June 10, 1866, Senator Nye's birthday. However, the papers authorizing construction of the Mint did not arrive until July 17. A public ball was held that evening in honor of the commissioners, and ground was broken the following day. The first shovel of dirt was turned by Mills, the second by Rice, Curry handled the third, and newspaper editor Henry Mighels turned the fourth.

On September 24 the cornerstone was laid. Carson City Mason Lodge #1 conducted the ceremony. A silver trowel used for the occasion was made from ore from the Gould and Curry Mine. Stone for the Mint's construction was cut from Curry's quarry using prison labor.

NAMES IN NUMISMATICS

BY PETE SMITH

Curry paid for construction of the Mint from his personal funds. He assumed that the government would reimburse him, but payments were frequently late or incomplete. Necessary paperwork and machinery arrived late, further slowing Curry's progress. He traveled to Washington in February 1867 and again in December to ask for payment. Despite his pleas, Curry found himself in bankruptcy court that year; most of his creditors were paid off by 1870.

The Carson City Mint building was completed at a cost of $426,787.66. Curry was appointed superintendent on April 17, 1869, and the Mint officially opened on January 8, 1870, although dies had yet to be received.

Not surprisingly, the first silver processed at the Mint was not coinage. To test the machinery, Curry struck silver napkin rings, which were given to his grandchildren. The first Seated Liberty dollar struck that year was saved for presentation to President Ulysses S. Grant; Nevada Governor Lewis Bradley received the second; and the third was given to Curry.

As superintendent, Curry had the authority to hire Mint staff. His family provided a good source of labor, and among the staff was his daughter Elvira, whom he hired as an adjuster. (She served as forelady at the Mint for 18 years.)

Frank D. Hetrich came from Philadelphia to work as assayer and married Lucy Curry Tjader in 1872. The Mint's sidewalk was designed by 12-year-old William "Willie" Cowan, Curry's favorite grandson.

A nephew, Zoeth Skinner Eldredge, worked as a weighing clerk and was deputy warden at the prison. (Later he would work in several banks and serve as a National Bank examiner. He was president of the San Francisco National Bank of the Pacific in 1909 and wrote a history of San Francisco.) Other staff members included W. James Cowan, father of John, who was married to Elvira Curry; and Wellington Stewart, father of Mary Ellen Stewart, who was married to Charles Curry.

Curry served as Mint superintendent only until September 10, 1870. He resigned to run as a Republican candidate for lieutenant governor, but failed to receive the party's nomination.

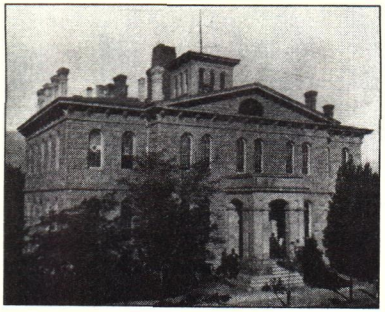
Henry Rice succeeded Curry as superintendent and served from September 1870 to May 1873. He worked as a Wells Fargo agent in 1860, Carson City postmaster in 1861 and Ormsby County commissioner in 1870. Rice was succeeded by Frank Hetrich, then Curry's son-in-law. Hetrich resigned in 1875 to move to San Francisco, where he worked as a foreman at the Mint.

Curry's construction projects did not end with the Mint building. He was involved with construction of

the state orphanage in 1870. In 1871 he built a home for himself and his wife on the corner of Musser and Telegraph Streets.

He and his partners attempted to build a railroad from Lake Tahoe to Virginia City, but their plans were never implemented. In 1873 he built what was then the largest building in the state, a roundhouse for the Virginia and Truckee Railroad. A large party was held on July 4, 1873, to celebrate its dedication. It was to be Curry's last project and last party.

Abraham Curry suffered a paralytic stroke on October 17, 1873, and died in Carson City two days later. His funeral was a huge community event. Local fire companies participated, and services were conducted by the Masons, Odd Fellows and Red Men. Ironically, although



The two-story Carson City Mint, which operated from 1870 to 1933, was built of sandstone from Abraham Curry's quarry. The structure serves today as a state museum.

Curry had provided the stone for other headstones in the cemetery, his grave remained unmarked until 1964. His tombstone bears the name Abram Curry, reflecting his usual signature and the name found on several legal documents.

During his lifetime, Curry made a lot of money and spent a lot of money. He could have been a millionaire mine owner or a rich land developer. Instead, he contributed much of his money to local causes and lost a great deal on extravagant bets. At the time of his death, he basically was broke. His wife, Mary, died on July 19, 1912. Their daughters married well, and Curry descendants continued to be prominent in the Carson City area.

The Carson City Mint produced $23,823,425 in gold half eagles, eagles and double eagles between 1870 and 1893. Silver dollars were struck for the same years. No copper or nickel coins were produced there.

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Curry generously supported the development of Carson City, but his philanthropy and penchant for gambling depleted much of his wealth. At the time of his death, he was virtually broke.

building served as an assay office from 1893 to 1933, at which time the country went off the gold standard. In 1939 the building was purchased by the State of Nevada as a museum and art institute, opening to the public on October 31, 1941. The building was listed on the National Register of Historic Places in 1975. The old coinage press was used to strike Nevada Bicentennial medals in 1976. In recent years, the structure has been remodeled and reinforced—a precaution against earthquakes.

The Virginia and Truckee Railroad roundhouse was on the National Register of Historic Places. As recently as 1990, the owner announced his intent to demolish the building; I am unsure of its present status. The building Abraham Curry constructed for the Curry Engine Company (the city's fire department) in the early 1860s became the Warren Engine Company. A museum now occupies the second floor of the structure. At last report, the Curry family home, built in 1871, still stands. The Great Basin Hotel was demolished in 1922, and a county courthouse was erected on the site.

The original Nevada State Prison was maintained so badly that Lieutenant Governor Slingerland described it as "a tinderbox built of rock." On May 1, 1867, the building was destroyed by fire.

Every coin struck in Carson City, Nevada, claims a connection with Curry. Without his efforts, coinage bearing the CC mintmark would not exist. •

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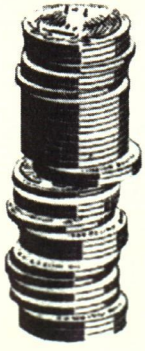
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FROM OUT OF THE PAST

Dinosaur-mania has entered the field of legal tender coins of the world.

Five nations are collaborating in the issuance of a group of coins in 15 different designs depicting the giant lizards who once were lords of the earth. The coins are in cupronickel, silver and gold, with the normal cuni versions intended for circulation as well as collectors and souvenir hunters.

The five nations: Gibraltar, Bosnia, Eritrea, Isle of Man and Liberia, have named their joint series the "Preserve Planet Earth" issue and have selected England's Pobjoy Mint to strike all the coins.

A few advance samples of the dinosaur coins were on display during the July 1993 Baltimore convention of the American Numismatic Association, and these caused tremendous excitement among the collectors and dealers from several different nations who examined them.

For more than 160 million years dinosaurs ruled our planet and then mysteriously disappeared. Man is often responsible for destroying the natural habitat of our wildlife, forcing many closer to extinction. Future releases in the "Preserve Planet Earth" series will show the diversity of creatures which have disappeared from the earth, though mankind played no part in the extinction of the dinosaurs.

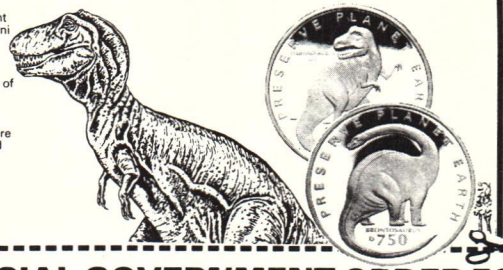
Dinosaurs reigned in the Jurassic age, gigantic reptiles with walnut-sized brains whose lives were devoted to feeding, whether on vegetation or each other.

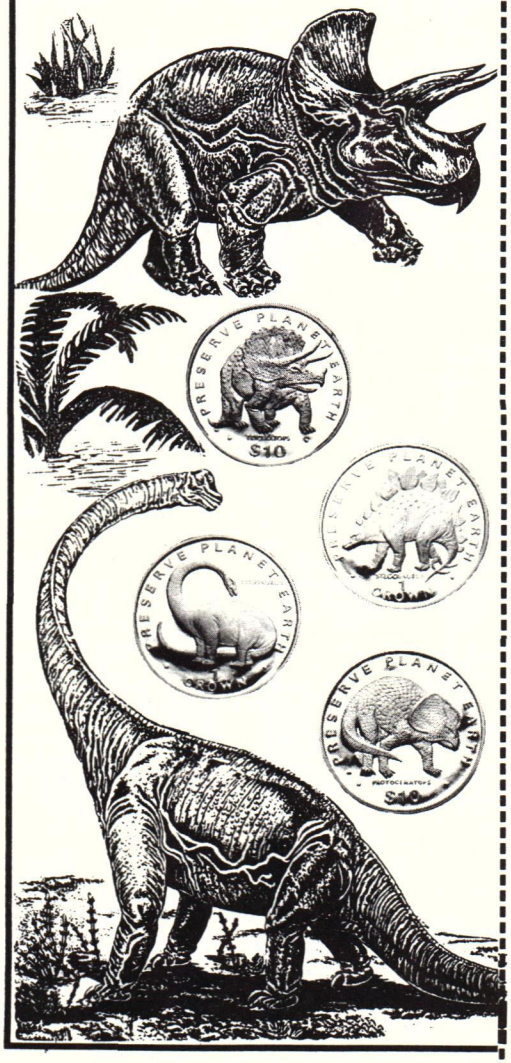
All the silver coins in this series are struck in sterling (.925 fine) silver in Proof condition. All gold pieces are struck in pure (.999 fine) gold in Proof condition, and are offered in U.S. $5 gold-sized (22mm) diameter containing ⅛-troy ounce of fine gold. (Liberia also offers a 1-gram gold piece and *pure silver* (.999 fine) kilo and half-kilo coins.)

Collectors may order, using the official order form on this page, or may telephone their orders.

Dealers or coin associations desiring bulk purchase information on these dinosaur coins may contact the address listed below if they reside in North America. Those in Europe should contact: Pobjoy Mint Ltd. 92 Oldfields Road, Sutton, Surrey SM1 2NW, England; phone (081) 6410370; FAX (081) 6441028.

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Bosnia 10,000-D gold PF (22mm)	5,000		165.00	
(Bosnia depicts Brontosaurus & Tyrannosaurus Rex)				
Eritrea $1 CNBU (38.6mm)	Unlimited		6.95	
Eritrea $10 silver PF (38.6mm)	30,000		35.00	
Eritrea $100 gold PF (22mm)	5,000		165.00	
(Eritrea depicts Triceratops, Pteranodon & Anktlosaurus)				
Gibraltar Crown CNBU (38.6mm)	Unlimited		6.95	
Gibraltar Crown silv PF (38.6mm)	30,000		35.00	
Gibraltar ⅕ Crown gold PF (22m)	5,000		165.00	
(Gibraltar depicts Stegosaurus & Cetiosaurus)				
Isle Of Man Crown CNBU (38.6mm)	Unlimited		6.95	
I.O.M. Crown silver PF (38.6mm)	30,000		35.00	
I.O.M. ⅕ Crown gold PF (22mm)	5,000		165.00	
(I.O.M. depicts Iguanodon & Diplodocus)	—			
Liberia $1 CNBU (38.6mm)	Unlimited		6.95	
Liberia $10 silver PF (38.6mm)	25,000		35.00	
Liberia $15 gold PF 1-gm (10mm)	—		31.00	
Liberia $100 gold PF (22mm)	7,500		165.00	
Liberia $150 silv ½-Kilo (85mm)	2,500		269.00	
Liberia $300 silv 1-kilo (100mm)	2,500		429.00	

(Liberia depicts Protoceratops, Atchgaeopteryx & Corythosaurus on $1, $10 & $100.) Gold gram depicts Compsognathus; ½K depicts Tyrannosaurus Rex & Triceratops fighting; 1K depicts two Brachiosauri)

NOTE: CNBU = Cupronickel brilliant Unc. PF = Proof. mm = Millimeters. All coins above are official legal tender!

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1992 Siamese silver PF Crown	50,000		35.00	
1992 Siamese gold BU 1/10-oz			54.00	
1993 Maine Cat CNBU Crown			6.00	
1993 Maine silver PF Crown	50,000		35.00	
1993 Maine gold BU ⅕-oz			96.00	
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Two New Half Dollar Books Reviewed

COINS & COLLECTORS

BY Q. DAVID BOWERS

DURING THE PAST several years, DLRC Press of Virginia Beach, Virginia, has issued a number of "Complete Guide" publications on various specialized areas of United States coinage. Two current publications address half dollars: *The Complete Guide to Liberty Seated Half Dollars (Minted 1839-1891)* by Randy Wiley and Bill Bugert, and *The Complete Guide to Walking Liberty Half Dollars (Minted 1916-1947)* by Bruce Fox. The subjects of these volumes complement an earlier book by David Lawrence, *The Complete Guide to Barber Halves (Minted 1892-1915)*.

In essence, each volume contains an introduction to the series, varying amounts of historical, numismatic and technical data, and a sequential listing of each date and mint of half dollar within the design, with a minimum of one page devoted to each.

The Complete Guide to Liberty Seated Half Dollars

Last summer at the ANA convention in Baltimore, I received my first copy of the Wiley-Bugert book on Liberty Seated halves. Since then I have had a chance to examine it in detail and found much interesting information between its covers. Much of it is new, some of it has been published before, but now all of it is together in one source. Certainly, it is a handy reference guide for anyone interested in the series.

It is known that mintmark sizes among Liberty Seated silver dollars from the San Francisco Mint are apt to vary considerably. Mention of this has appeared in previous texts by Don Taxay and Walter Breen, as well as in articles in *The Gobrecht Journal*. But now we have the Wiley-Bugert book with a handy chart pairing dates and sizes, accompanied by representative illustrations.

The greatest mintmark variation seems to occur with 1875-S, which ranges from a "micro S" mintmark to a "medium-small" mintmark. Earlier in the series, the 1864-S is found with a small, thin mintmark; a small, wide mintmark broken at the top; a small, wide mintmark perfect at the top; and a large mintmark. It is doubtful that many numismatists aspire to collect one of each mintmark size within a given date, but I certainly appreciate that the owner of an 1864-S, 1875-S or other coin might like to know how it fits into the overall scheme of known varieties.

Date sizes are apt to vary as well, not only from year to year, but sometimes within the same year. The authors report that 1858, 1886 and 1887 Liberty Seated half dollars have "extra large" dates, while pieces from 1839 to 1841, and some from 1842, bear "small" date numerals.

A bit more arcane is the discussion of the number of edge "reeds," or ridges around the periphery of certain half dollars, a subject that probably is of interest only to the most painstaking coin buyer, and which certainly is a challenge for anyone who purchases a coin encapsulated in a PCGS, NGC or other holder!

The book notes that among New Orleans half dollars, dates from 1856 to 1861 have 140 edge reeds, while certain other dates (including 1844-46, 1849, 1850, 1854 and 1855) have 148 reeds. Some varieties have different reed counts within the same year.

Among San Francisco half dollars, reed counts vary from 138 on several dates (an example is 1857) and go as high as 150 for 1876. Among Philadelphia half dollars, reed counts vary from 143 to a high of 157 on the 1877. The several pages devoted to detailed analysis of this subject must have taken the authors many hours of research and may have even required a prescription or two for new eyeglasses! (Other issues, such as coin diameters, drapery die states and grading are likewise discussed.)

Among Liberty Seated half dollars, the 1861-O is of particular interest. One die, designated by the authors as WB-102, has a break from the nose of Miss Liberty to the rim, passing slightly to the right of the seventh star. This identical die was used to strike pattern half dollars with the distinctive "Confederate States of America" reverse. The present volume contains a description of a later die state, WB-103, which has an additional crack through the date, indicating it was definitely struck under the auspices of the Confederate States of America. Collectors with a magnifying glass and an 1861-O half dollar at hand would do well to check for these die break features. In my opinion, such a coin would be worth a great deal more

than an ordinary 1861-O.

In addition to an immense amount of technical information, the authors have gathered numbers from PCGS, NGC and ANACS grading reports and have ranked various pieces by their availability. Of course, such data are greatly subject to interpretation, as they are in any other series.

In general, only higher-grade coins tend to be sent to certification services, sharply skewing the population reports. For some coins (and this refers not to Liberty Seated half dollars, but to coins in general), the population reports would seem to indicate that mint-state coins are more common than worn ones, when, of course, the opposite is the case. Take, for example, the 1907 Indian Head cent, of which hundreds of thousands exist in worn grades (vastly overwhelming the number of mint-state and proof coins). The lower, worn grades are not represented in population reports because of the costs of certification.

Another problem with certification data results from the current trend of resubmission. Dealer Steve Innarelli recently noted that quite a few dealers are deriving the best part of their livelihood by cracking coins out of holders and resubmitting them for higher grades—sort of a merry-go-round situation. If they return the old paper certificates inserted in the encapsulation, the "old" and presumably lower grades are deleted from the reports and substituted by the higher ones. However, if these inserts are not sent back, the population reports swell, indicating coins that do not exist. Bruce Amspacher, an owner of PCGS, once told me about a man who sent in a mint-state 1854 silver dollar six times, but did not send in the old inserts; thus, six coins are listed in the *PCGS Population Report* instead of just one.

If more and more coins become certified by multiple resubmissions, one of these days we will have more proof Liberty Seated half dollars (or some other proof coin with a known mintage) certified than were originally struck! This seems to be happening rapidly. Still, there is no doubt that for uncirculated and proof coins, population report data can be extremely useful, in a relative sense.

All in all, this volume, available from your local coin dealer or bookseller, is certainly one of the finest contributions to current numismatic

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literature I have seen.

Congratulations also go to Tom Mulvaney, the photographer for the book. There are some really outstanding enlargements that will delight readers.

The Complete Guide to Walking Liberty Half Dollars

The other new periodical, published in 1993, is *The Complete Guide to Walking Liberty Half Dollars* by Bruce Fox. These coins, minted from 1916 to 1947, are widely considered to be among the most attractive of the United States designs. In fact, when the Treasury Department created its new, 1-ounce "Eagle" silver bullion coins in 1986, it apparently could find no better obverse design than Adolph A. Weinman's 1916 motif, and so dug it out of the archives and used it again.

(It is interesting that Fox designates these pieces as Walking Liberty half dollars. *The Guide Book of United States Coins* (the "Red Book") calls them Liberty Walking half dollars. Years ago, most coin dealers and collectors called them Liberty Standing half dollars. Explaining the original design in 1916, the Treasury Department described the goddess Liberty as striding—thereby suggesting we might have the Liberty Striding half dollar.)

In contrast to the task facing Wiley and Bugert, who dealt with an earlier segment of American coinage, Fox's object of attention is a series that has become quite stereotyped and standardized. By 1916, individual punches no longer were used to create dates, nor were different sizes of letters used on the reverse, nor were there many of the other idiosyncrasies found among 19th-century issues.

Varieties among Liberty Walking half dollars (as I currently call them) are primarily limited to mintmark positions and sizes. For example, for 1941-S half dollars the author notes a "small S" mintmark, "large S" mintmark and various repunchings.

Among proofs of the 1941 Philadelphia issue, varieties exist with and without the engraver's "AW" monogram. Curiously, although this variety has been listed many places throughout the years, as a dealer I have seen very little demand for it. In fact, I cannot recall anyone wanting to acquire one of each variety. Apparently, just a single example of the date will do.

For 1943 half dollars, various "overdates" are listed and illustrated. Opinion currently is divided about whether these are true overdates or simply some sort of repunching of the 1943 date logotype on a master hub or die.

Fox devotes several excellent chapters to counterfeits, errors, grading, the history of the series, and estimates of scarcity and availability. Considering the stereotyped coinage with which he worked, the end result is excellent. If DLRC Press publishes "Complete Guides" to even later half dollars, such as those in the Franklin and Kennedy series, the authors of those respective volumes will have even less to deal with in terms of interesting variations.

Although the lover of 19th-century American coinage may be more intrigued with major varieties of coins struck a century or more ago, there is no doubt that modern mintmark repunchings and curious "overmintmarks" have their own group of devotees. Witness the great popularity of Alan Herbert's work in *Numismatic News* and the "Collectors' Clearinghouse" feature in *Coin World*, and the great enthusiasm for the book by Bill Fivaz and J.T. Stanton, *The Cherrypickers' Guide to Rare Die Varieties*.



Adolph Weinman's beautiful half dollar is the subject of Bruce Fox's recent book, *The Complete Guide to Walking Liberty Half Dollars*.

Without doubt, many of the varieties Fox describes among Liberty Walking halves can be purchased for little more (if any) than a "regular" issue. (I note a nice Alan Herbert illustration of the 1941-D/S overmintmark in the Fox volume. I was not aware of this variety before and, indeed, the author notes it was previously unlisted.) Anyone attending a convention and looking at enough regular 1941-D half dollars stands an excellent chance of finding one of these overmintmarks without paying any more for it.

Better known is the 1942-D/S overmintmark, which is listed in *Walter Breen's Encyclopedia of U.S. and Colonial Coins*, the Fivaz-Stanton book and the Red Book. Even though this has been fairly widely publicized, I still suspect a number lurk out there among regular 1942-D half dollars. This could lead to a modern treasure hunt, as the days are long gone when such pieces can be found in circulation.

The numismatic community owes a debt of gratitude to Messrs. Wiley, Bugert and Fox for the countless hours and untiring effort they have spent to share their discoveries with us. May they, and others of their tribe, prosper. •

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Mistakes?

NOTES ON PAPER

BY GENE HESSLER

As collectors, we like almost anything that differs from the norm. After all, it might become a rarity. Some deviations are rare, but most often they are not.

The first example mentioned here is familiar to most paper money collectors. Nevertheless, I am including it for those who may not have heard its story.

The first Canadian bank notes with a portrait of Elizabeth II were issued in 1954. Denominations from $1 (P[ick] 66) to $1,000 (P73) featured the same portrait, engraved by George A. Gundersen. But devilment was suspected almost immediately after its introduction.

Canadian citizens noticed in the queen's hair what appeared to be the head of a devil. Gundersen reengraved that portion of the portrait, and new notes were issued. Many of the original notes already in circulation were kept as collector's items. The controversy continues today: was the devil's head a coincidence or was it planned?

Another portrait of Queen Elizabeth II was no mistake, although it did create a stir. Notes with a new, mature portrait of the queen were issued in England in 1991. Accurate as it was with its double-chin, this portrayal was considered unflattering. Although the queen's subjects were not amused, she said "let it be."

In 1974, while Shah Mohammed Reza Pahlavi ruled Iran, a 200-rial bank note (P103a) caused an uproar. Within a geometric design on the back there was, without a doubt, a six-pointed star—interpreted as a Star of David. The appearance of such a symbol on an official issue would offend the Moslem nation. Thomas De La Rue, the security-printing firm in London that prepared the note, was told to reengrave the back immediately. Was the six-pointed star an innocent aberration or a deliberate insult, the result of a secondary geometric lathe design?

A new series of notes was issued for the Kingdom of Nepal, located in the Himalayas, beginning about 1981. The 2 rupees (P29a) and 100 rupees (P34a) were issued first. On these denominations, a black line extended down from the left corner of King Birendra Bir Bikram's mouth. This "blunder" has been described as tobacco juice or a piece of spinach, among other things. Most assuredly the king was not amused. I can picture everyone at the State Bank of Nepal scurrying around to recall and destroy the notes as quickly as possible. Fortunately for collectors, enough of them did enter circulation.

In 1964 Tanganyika, situated on the east coast of Africa, joined with the islands of Zanzibar and Pemba to become Tanzania. About 1985,



When a six-pointed star, interpreted as a Star of David, appeared in the geometric design on a 200-rial bank note (top) issued in Iran in 1974, it caused an uproar. A replacement note (bottom) with a revised back design was issued immediately.



In an apparent blunder, King Birendra Bir Bikram seemed to have tobacco juice or a piece of spinach on his lower lip on this 2-rupee note (right) of Nepal. The corrected note appears at the left.

new notes were issued in Tanzania; the backs of the 20-, 50- and 100-shilling notes (P9, 10 and 11) showed a map of the mainland portion of the country, but neglected to include the two tiny islands. This no doubt insulted the residents of these islands, so additional notes were printed from reengraved plates that included Zanzibar and Pemba. Both types are available to collectors.

The last "mistake" to be mentioned here emanated in Thailand. In 1985 a new 50-baht note (P90a) was issued with the portrait of King Rama IX. The king's ears seemed to be pointed, giving him an elf-like appearance. (Some compared the image to *Star Trek's* Mr. Spock.) Yes, the original bank note plate was reengraved, and revised notes replaced the original issue. Again, it is fortunate for collectors that a considerable number of notes are available.

Of the issues described here, only the Canadian notes are moderately expensive. The others can be purchased for a few dollars each. Such "error" notes might be used to introduce someone to our fascinating hobby of collecting paper money. •

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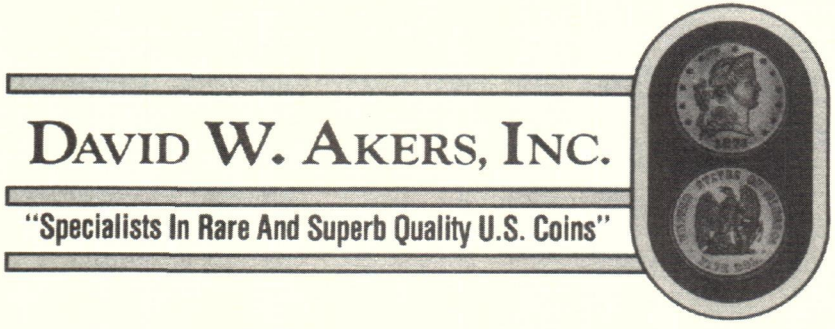
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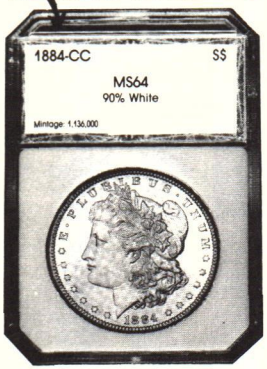
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The Numismatics of Bust!

THE OTHER SIDE OF THE COIN

BY EDWARD C. ROCHETTE

When Frank Odierno locks the door of his store and returns home for the evening, the population of Bust, Colorado, drops to zero! Not only can Bust lay claim to the title, "Colorado's smallest incorporated town," it also can boast that it is the smallest entity *almost* mentioned on at least two official issues of the United States Mint.

During the 28-year recess when the Treasury Department sought to have official Mint medals substitute for legal-tender commemorative coins, two issues were struck that failed to bear suggested recognition of the days when the town's name was part of a rallying cry. The town draws its name from the hopefully to be avoided alternative, sounded by the westward-bound argonauts of 1859—Pikes Peak or Bust!

The second issue of the Congressionally approved U.S. Mint coin substitutes marked the 100th anniversary of the "Rush to the Rockies" and the opening of the United States Air Force Academy near Colorado Springs. These medals, $1\frac{5}{16}$ inch in diameter, were struck in coin silver (.900). The issue was limited to 10,000 pieces. Suggested designs included the motto "Pikes Peak or Bust." Designer Frank Gasparro, however, opted for "Rush to the Rockies," the official designation of the celebration. The obverse depicts a team of oxen drawing a covered wagon. The wagon's canvas canopy proved too small to hold the slogan, as seen on countless drawings of the Old West. The reverse displayed the official emblem of the Academy.

During America's bicentennial celebrations in 1976, only one state medal was authorized by Congress. Colorado was allowed the honors by virtue of its unique position of having entered the Union on the occasion of the country's centennial in 1876 and earning for itself the name "Centennial State." Ironically, Colorado's Congressional delegation was less than enthusiastic about the prospect of an official U.S. medal.

Thanks for spearheading the issue is due Missouri Congresswoman Leonor K. Sullivan, chair of the important Subcommittee on Consumer Affairs and Coinage of the House Banking and Finance Committee. She introduced the enabling legislation on behalf of the chair of the Colorado Centennial-Bicentennial Medal Committee.

In response to a statewide design contest, several suggested designs bore mention of the old slogan "Pikes Peak or Bust." The Committee, however, selected a design by Sue Hughey, one that carried a less raucous image—Land of Promise."

Fortune frowned on Bust once again. For the reverse, Colorado's medal committee chose to use its newly adopted Centennial-Bicentennial logo, designed by Randy Moyle of Denver. The design sparkled like placer gold in a stream bed. It proved to be more like iron pyrite—fool's gold.

Formal selection of the logo design was held at the State Capitol in Denver. Press and dignitaries were present at the official unveiling. Later that same evening, as the selection committee left and headed for the Capitol Hill parking lot, one member looked up and pointed to the sign on a local gas station. Much to their chagrin, the service station's logo had an awfully familiar look—Union Oil 76!



The only official U.S. Bicentennial medal struck by the U.S. Mint for a state celebrates Colorado's centennial. It carries the more sedate slogan "Land of Promise" rather than the "Pikes Peak or Bust" used by those heading to the state seeking wealth.



Bust, Colorado—Population zero, lays claim to the title "Colorado's smallest incorporated town."

Once again, the Town of Bust lost out. Its sole outlet sold a different brand of gasoline. Had it been Union Oil, the town could have issued tenuous claim to recognition by the state by virtue of an official U.S. Mint issue.

Bust existed only in the fears of the gold seekers from Georgia when they searched for the newly discovered mineral wealth of the Rocky Mountain West. It was the dreaded dead end for unsuccessful prospectors, at least until 1975.

Then came William D. Osborne, a former radio and TV news announcer. That year he purchased a 250-foot strip of land along U.S. Highway 24, between Green Mountain Falls and Woodland Park. Pikes Peak-bound tourists, heading west from Colorado Springs, would have missed the turn-off to their destination by the time they reached Osborne's property. Why not, he reasoned, call it by the century-old rallying sobriquet. Travelers could now have the same option as the old prospectors, Pikes Peak . . . or Bust!

Osborne opened a general store

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and built a gas station on his property. Business prospered, and, as towns are prone to do, Bust annexed surrounding land, doubling its size from 250 to 500 feet of highway frontage. The population, however, remained constant. Zero.

Obtaining official recognition for the town seemed as improbable as finding gold in Bust, or on Pikes Peak for that matter. Both have yet to yield their first ounce. But Bill Osborne had the determination of those who came before him seeking wealth. He filed for a license to sell beer, giving his address as Bust, Colorado. The county so issued his license. With that recognition in hand, Osborne ran for the office of mayor. Unopposed, he voted for himself and won.



The second issue of U.S. Mint medals made as substitutes for commemorative coins marks the 1859 "Rush to the Rockies" and the opening of the U.S. Air Force Academy. In designing the medal, Frank Gasparro opted not to incorporate the familiar slogan "Pikes Peak or Bust."

The following year, as Colorado celebrated its centennial of statehood, a countywide "Pikes Peak or Bust by '76 Centennial-Bicentennial Committee" was formed. Recognizing the golden opportunity it offered, Osborne volunteered his services. An official certificate of participation was duly issued listing his address—Bust, Colorado!

For a brief period, Bust had its own newspaper. Called *News Bit*, it assured Bill Osborne of never having to worry about political criticism. He was editor and sole paid subscriber. Stoppers-by received it free. Osborne's plans for a glass museum never materialized. When he retired, he sold the business, albeit the town, to a husband-and-wife team. They, too, commuted. Then, one day in early 1992, they went bust!

The town closed for a while, but reopened later the same year. If its daytime population is any indication,

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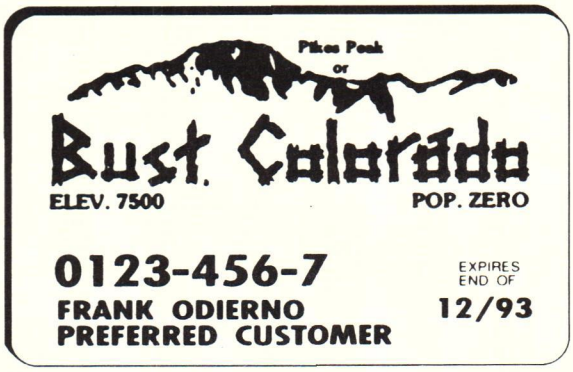
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"Plastic" collectors can apply for a "gold" credit card issued by Mayor Frank Odierno, operator of Bust's general store.



it is now a bigger Bust than ever before. It has doubled in size, along with a 50-percent increase in businesses. Frank Odierno runs the general store and the gas station. A partner, Vivian Gordon, operates the Country Memories shop next door.

If weather prevents, or inattention causes you to miss the turn-off to Pikes Peak, do not settle for nothing. Visit Bust. The Mint may have scratched its name from various issues, dooming it to anonymity, but should you collect credit cards, you can have the last word.

The new mayor, Frank Odierno, has hopes that match the anticipation of some of the earlier argonauts. He has issued a credit card, a gold one at that. Collectors of plastic need only write for an application. Since Bust has no post office, requests should be addressed to Bust, Colorado, 8655 West Highway 24, Cascade, CO 80809. •

Postscript: As this issue goes to press, word has reen received that Bust is living up to its reputation. New owners Debbie and Mark Smith are taking over the operation. No date has been set for the mayoral election, but the new owners have announced their intention to keep Bust's one claim to numismatic fame alive. They will continue to issue the "gold" credit card. —*ECR*

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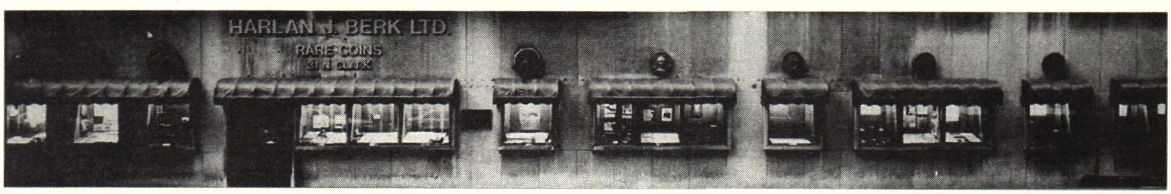
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Are Countermarked Madison Coins True Collector's Items?

CONSUMER ALERT

BY KENNETH BRESSETT

LAST JULY THE American Numismatic Association announced arrangements with the James Madison Memorial Fellowship Foundation to participate in the sale of a commemorative half dollar honoring James Madison and the Bill of Rights. The proposal, and intent, was to package and sell a limited quantity of the coins in a way that would be unique for collectors . . . and that would be beneficial to the ANA.

The original plan was to create a special kind of packaging with a U.S. Mint Bicentennial medal and serial number. Then, after the Mint was unable to participate, the ANA pursued discussions with the Madison Foundation, and it was decided that a better strategy would be to actually emboss the serial number on the edge of each coin. Both parties agreed this would be an exciting new twist for collectors. Unfortunately, the coins had already been struck, and there was no way for the Mint to apply the numbers.

At that point, the ANA and the Madison Foundation decided to have a private contractor number the edges. Bids were taken, and a capable supplier selected. To apply the numbers properly, a small patch of reeding had to be removed from the edge. The alteration is so slight that it is hardly detracting, but it is not part of the original Mint-made coin, and neither is the number.

The finished coin looks great in its unique ANA Freedom Pack™ and is a nice collector's item. They were sold for a limited time to assure that only a reasonably small number would ever be available. The price was modest, and no hyped-up claims were made about these coins being anything other than what they truly are . . . a cooperative offering from the official sponsors and the ANA.

Many collectors thought these special coins added a bit of spice to the commemorative series, which had grown rather drab in recent years. Others complained that the ANA had participated in a scheme to get extra money from collectors by altering the coins in an unnatural way. There are merits to each point of view. Both camps made their opinions known in print, and collectors responded by buying nearly 10,000 of the numbered coins.

I have spoken out in this column many times against the sale of altered or contrived collector's items. So the Freedom Pack™ was of great interest to me, and I must say I have mixed feelings about it. In its favor is the fact that these coins are not rare and there is no harm in altering a few of them in this special way. Nor is this the first time a commemorative coin has been counterstamped to encourage additional sales. The alteration was sanctioned by the issuing agency, which in my mind makes the coins at least semi-official. As a cataloger, I will mention the numbered edges in future editions of the "Red Book" to acknowledge their existence. I think they are neat coins.

Do you need one of these to complete your collection of commemorative coins? No! Will they ever be worth more than the issue price? I wouldn't even venture a guess. Similar pieces, like the 1925 counterstamped Stone Mountain coins, have a large following today. I do not usually collect coins that do not actually circulate as money. That leaves out just about all commemoratives, but I find it nice that profits from this program will help the ANA. I have a feeling we will hear more about these and similar coins in the future.

File #362

In a recent issue of *Natural History* magazine, I found an attractive, full-color ad. I was intrigued by its headline: "World's First Coin honoring the invention of Money!" Unfortunately, that is all it states about the coin being offered. The coin's design shows a portion of the Great Wall of China. It does seem to be a legal-tender coin struck by the China Mint. The ad says it is a half-dollar-size proof.

According to the ad copy, buyers will get, at no extra cost, a free 2,000-year-old coin from China just for examining the new silver proof.

I suppose many readers will think this ancient coin represents the first money being commemorated on the new issue.

In fact, the ancient coin illustrated is only one of the early kinds of money used in China. It probably isn't 2,000 years old, but it could have been made during the Sui Dynasty (A.D. 589-618). The legend, *Wu-chu'* (5 shu), was used for many years. It is a great old coin and worthy of inclusion in any collection. I can't imagine how the promoters managed to find enough of them for this offering, even though it is limited to 20,000 pieces.

The old and new coins are being sold at $29.95 plus $2 postage and handling. A little expensive, but not a bad price for an attractive offering that includes both the ancient and a half-dollar-size silver proof coin. I give this one a "thumbs up."

File #363

Many readers wrote me about an offering they received in the mail recently. I don't know what to think about it, but it sure sounds fishy, and I would advise caution. The offer came in the form of a letter addressed to individuals, but with the salutation "Dear Coin Dealer" on some, and "Dear Coin Collector" on others. Prices were the same in both.

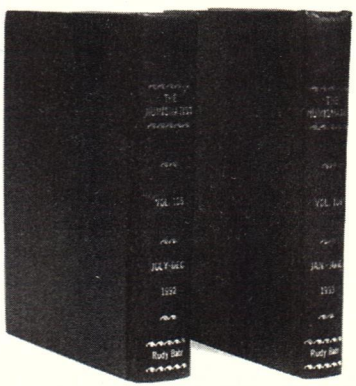
I have seen several different letters with at least three different dates. All of them, of course, stressed the urgency of responding quickly. As intriguing as the ad was, I resisted sending any money.

The letter says that the writer (not an ANA member) has just inherited a very big quantity of old U.S. silver, copper and gold coins that were hoarded by his great-grandfather in the 1800s and have been sealed in large glass jars for the past 100 years. The coins were taken out of circulation back then and include pieces dated in the 1700s and 1800s.

These coins, he claims, are a mixture of all denominations, including large cents, 2 cents, 3 cents, half dimes, 20 cents,early silver dollars, Trade dollars, and U.S. and foreign gold. He has not had time to sort through them, and will sell everything by the pound on a first-come, first-served basis. Anything left over after a few weeks will be sold at auction.

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clear. Each coin is more beautiful than the next. Many are dated in the late 1700s—or at least that is what the owner saw with a "quick look." The hoard even contained some tokens. To be sure everyone gets a good deal, he will include gold coins in each order of 2 pounds or more. You can buy any quantity you want. All are mixed and unsearched. Unfortunately, he does not have time to pick out specific coins or dates.

Prices quoted are: 1/4 pound, $99; 1/2 pound, $195; 1 pound, $380; and 2 pounds, $750. One version says the average half pound contains between 50 and 60 coins. Another version says 1 pound has that many coins. I guess it doesn't matter much when you are getting such a good deal. You should add either $5 or $6 for registered postage, depending on the version. He guarantees to include all the denominations listed in every order. You will receive them uncataloged and unsearched.

Why would anyone want to sell such great coins by the pound? And how did a person who doesn't seem to know much about his inheritance discover it included so many kinds of coins without even searching through them? It is interesting that he would know about Flying Eagle cents, 20-cent pieces, tokens and Trade dollars without even looking them up in a catalog.

Only time will tell if this is a total rip-off, or a way to get names for a mailing list. If I'm wrong, we have all missed a good deal. If anyone actually sent money for these coins, will you please tell me what you received? I am really curious. •

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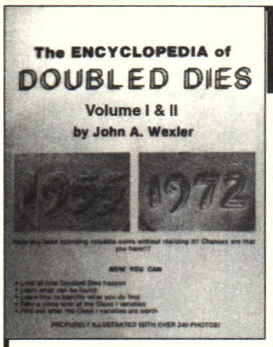
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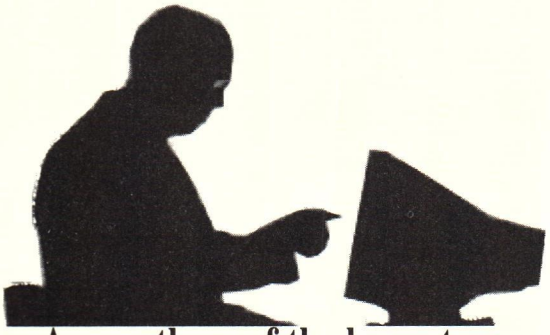
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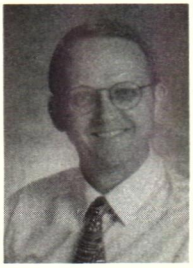
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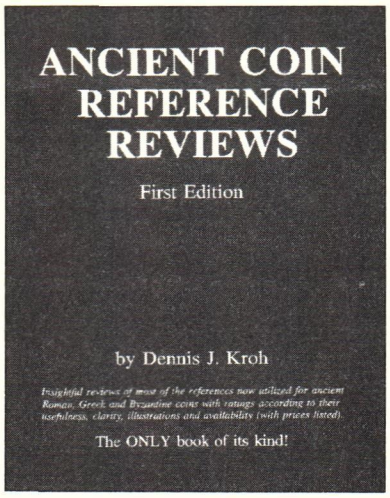
■ Dennis J. Kroh has expanded and updated information from his popular book review column in *The Celator* to create **Ancient Coin Reference Reviews** (ANA Library Cat. No. BA45.K7). The 107-page, softcover volume examines thousands of publications, listing and rating them according to usefulness, clarity, illustrations and availability.

The extensive index and five-star rating system add to the book's utility, as does Kroh's inclusion of informative tidbits and accurate, up-to-date prices. *Ancient Coin Reference Reviews* is available to ANA members directly from the publisher, Empire Coins, P.O. Box 2634, Ormond Beach, FL 32175 for $25 postpaid. Fax VISA or MasterCard orders to 904/677-7324.

■ The life of John Hull is detailed in Hermann Frederick Clarke's book **John Hull, A Builder of the Bay Colony** (ANA Library Cat. No. AA58.H8C5). The original edition, published in 1940, was not widely read by numismatists because it circulated primarily among students of early American silverware and 17th-century colonial history.

The hardbound, 223-page reprint covers every aspect of Hull's career, including his work as a silversmith, merchant, magistrate and mintmaster. Sixteen black-and-white plates, which include illustrations of Pine Tree shillings struck during Hull's tenure as mintmaster, add to the volume's interest. Copies can be ordered for $37.50 postpaid from Pollock's Books, 290 High St., Duxbury, MA 02332.

■ An unusual area of numismatics has been thoroughly researched for presentation in **The Numismatic Aspects of Leprosy: Money, Medals and Miscellanea** (ANA Library Cat. No. NB80.M3) by Roger McFadden, John Grost and Dennis F. Marr. Documenting all known examples of leper colony money from around the world, the 167-page volume contains hundreds of photographs, as well as extensive information about the forced isolation lepers endured.



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■ An area little known to many collectors is described in **College Currency: Money for Business Training** (ANA Library Cat. No. US77.B853), written by Herb and Martha Schingoethe and edited by Neil Shafer. The majority of the book catalogs all known issues of school-sponsored currency usually intended for use as teaching aids. Listings of 3,000 notes from 40 states and six provinces are arranged alphabetically by location of issuer and then by denomination. A value and rarity guide, index and bibliography expand the information available about these issues. (For an introduction to the field, see "A Collector's View of College Currency" in the September 1993 issue of *The Numismatist*, p. 1229.)

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Sam Lopresto

continued from page 57

rity is always provided."

Dealer Harlan White of San Diego, California, has manned a table at the Long Beach show since 1964. "Since the very beginning, a unique feature of the show was that it always had a waiting list of dealers wanting a table. Sam always treated dealers with respect, and their wants were taken care of quickly and with a smile."

Sam Goudy, another dealer with a long history of attendance at the Long Beach show, states, "As far as I'm concerned, Long Beach is king of the coin shows."

John V. Kamin, consulting economist and editor of *The Forecaster*, comments that "dealers come to Long Beach to transact business . . . Lopresto has consistently provided a good, dependable facility to accommodate collector, dealer and visitor needs."

Henry G. Garrett, a professional numismatist in Hollywood, California, calls the Long Beach Expo a "trend maker." For many dealers and wholesalers, these shows are the barometer of the industry and good indicators of retail interest. Says Garrett, "If I could attend only 10 shows each year, I would include the three Long Beach Expos for sure."

Charles Colver, a noted West Coast collector, remarks on another aspect of Lopresto's hobby involvement. "Sam is a very fine collector of foreign coins. He has always been generous in helping clubs and societies connected with the numismatic hobby."

In 1979 Lopresto opened a coin shop in Long Beach under the name of Zaidman & Lopresto—Coins & Jewelry. Lopresto explains that "Serge Zaidman, who resides in Paris, is the purchasing representative for the firm. I have worked with him for over 25 years and consider him to be one of my closest friends and an outstanding numismatist."

In June 1992, control of the Long Beach Numismatic, Philatelic and Baseball Card Exposition (sportscards were introduced in October 1989) was turned over to Lopresto's good friends Paul Koppenhaver and Ron Gillio. The new owners elected to retain the Expo's name.

Ending his involvement with this



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successful business enterprise was not an easy decision for Lopresto, but his busy schedule and the passage of time had taken their toll on his health. "The doctor advised me to reduce my workload, either by selling my Expo interest or closing my Long Beach coin shop. I chose the former."

States Lopresto, "Gus and I do not regret the sale. It was a learning experience. When we took over, I was scared out of my wits. How do you run a coin show? There is a big difference in collecting booth rentals and being responsible for promoting the entire show."

With expansion of the Long Beach Convention Center scheduled for completion in Summer 1994, Lopresto predicts good things for the Expo. "This additional space will enable Paul and Ron to assign tables to the hundred or so dealers who have been stranded on the Expo waiting list," he explains. "Furthermore, they have many new ideas for improving future Expos, especially when more exhibit space becomes available."

Lopresto continues to play a very active role in the hobby and has become involved in a California sales tax debate concerning numismatic transactions. Statutes stipulate that sales above $1,000 are tax exempt. Lopresto maintains that the tax is unfair and inequitable, as it is collected from beginning hobbyists and small investors who are least able to pay.

Over the years, Lopresto has devoted thousands of hours to getting the tax repealed. Although the Professional Numismatists Guild is still working on the case, Lopresto considers it to be an uphill battle. "All levels of government are facing dire financial troubles, and I don't see elected representatives and administrators acting to eliminate a tax, even an inequitable one, that they are currently collecting."

Lopresto is likewise concerned about the future of numismatics, noting that new collectors are necessary to sustain the hobby's present level of participation. "I think the ANA is doing everything it can to encourage beginning collectors. Recruiting young numismatists is a difficult task, because young people today are faced with so many other distractions and temptations. They do not consider researching and studying rare coins to be an exciting

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or satisfying hobby."

The dealer community also faces difficult times. "Accelerating costs continue to plague dealers who travel long distances to attend large, regional shows," Lopresto says. "Many work on small profit margins, which are being eroded away by soaring travel and operating expenses." In addition, he observes that show promoters are subjected to more governmental red tape and higher permit and inspection fees at city, state and federal levels. Rising security costs are another major concern.

Lopresto thanks "the hundreds of dealers who, during good and bad times, were supportive with their words and deeds. Their encouragement kept me and my staff going during difficult times, even when I wanted to quit and move on. It was the dealers who really made the Long Beach Numismatic, Philatelic and Baseball Card Exposition the show it is today."

It is evident that the divergent interests of the promoter, dealer, collector and investor can be brought together in a rewarding manner for all concerned. Since 1979, this has been the modus operandi of Sam Lopresto, coin dealer and show promoter extraordinaire. •

*A graduate of the University of Southern California, **Warren Heistand** is a former treasurer of the City of Long Beach, California, and currently serves as secretary of the Long Beach Coin Club. His most recent article for THE NUMISMATIST, "Successful Selling Depends on Careful Buying," appeared in the September 1993 issue.*

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MEMBERSHIP NEWS

Calendar of Events

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received ***at least eight weeks*** *prior to the cover date of the magazine and preferably* ***as much as four months*** *in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or fax 719/634-4085.*

EAST

JANUARY

9 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

28-30 WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy., Tarrytown Rd. & Central Ave. Westchester Coin, Stamp & Paper Money Show ("WESPNEX") co-sponsored by the Westchester Coin Club, White Plains Coin Club, Young Numismatists of Westchester and the Early American Coppers club. Earl H. Peltin, Box 122, Eastchester, NY 10709, telephone 914/961-3305.

FEBRUARY

6 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

ANA EVENTS

March 3-5 NEW ORLEANS, LA. New Orleans Convention Center. ANA Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

April 17-23 National Coin Week: "The World's Largest Treasure Hunt." ANA Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

July 9-15 COLORADO SPRINGS, CO. The Colorado College. ANA 26th Annual Summer Conference. ANA Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

July 27-31 DETROIT, MI. Cobo Hall. 103rd Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

March 2-4, 1995 ATLANTA, GA. Galleria Centre. ANA Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

August 16-20, 1995 ANAHEIM, CA. Anaheim Convention Center. ANA 104th Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

NATIONAL & REGIONAL EVENTS

January 6-9 ORLANDO, FL. Orange County Convention/Civic Center. International Dr. Florida United Numismatists 39th Annual Convention. ANA Table. Cindy Grellman P.O. Box 951988, Lake Mary, FL 32795-1988, telephone 407/321-8747, fax 407/321-5138.

January 15-16 PORTLAND, ME. Verillo's Convention Center, Exit 8, Maine Tpke. Maine Numismatic Association Winter Show. Bob Caouette, P.O. Box 519, Brunswick, ME 04011-0519.

January 28-30 MACON, GA. Coliseum, I-16 at Coliseum Dr. Middle Georgia Coin Club Coin Show. Danny R. Robinson, c/o MGCC, P.O. Box 913, Macon, GA 31202, telephone 912/743-0014.

January 28-30 WACO, TX. Convention Center. 10th Annual Texas Coin Dealers Association Convention. Everett Hull, c/o TCDA, P.O. Box 9107, Ft. Worth, TX 76147, telephone 817/336-1782.

February 2-6 LONG BEACH, CA. Long Beach Convention Center, 300 E. Ocean Blvd. Long Beach Philatelic & Numismatic Exposition. Theresa Darling, telephone 310/437-0819.

continued on next page

NATIONAL & REGIONAL EVENTS

continued from previous page

February 25-27 MAPLE SHADE, NJ. Landmark Inn, Rts. 38 & 73 (next to Cherry Hill). Great Eastern Numismatic Association (GENA) 31st Annual Coin Convention. William H. Horton Jr., P.O. Box 175, Keyport, NJ 07735, telephone 908/583-4781.

February 26-27 BILOXI, MS. Broadwater Beach Hotel, 2110 Beach Blvd. 33rd Annual Mississippi Numismatic Association State Convention & Coin Show. Luciana Brewer, c/o MNA,.P.O. Box 951, Meridian, MS 39302, telephone 601/483-1833 or 601/644-3801; Louis Villalpando, telephone 601/388-4607 or 601/388-0881.

March 18-20 CHATTANOOGA, TN. Days Inn & Convention Center, I-75, Exit 1. 29th Annual Spring Convention sponsored by the Tennessee State Numismatic Society. Ruth Armstrong, P.O. Box 80052, Chattanooga, TN 37414, telephone 706/861-9039.

12-13 NIAGARA FALLS, NY. Radisson Hotel Niagara, Third & Old Falls Sts. Niagara Frontier Coin Club Coin Show. Glenn W. Fails, 1361 Whitney Ave., Niagara Falls, NY 14301-1261, telephone 716/284-9116.

19-20 BOALSBURG, PA. Boalsburg Fire Company, Pine St. (off Bus. Rt. 322). Centre Coin Club Annual Coin Show. Thomas E. Daubert, 378 Bradley Ave., State College, PA 16801, telephone 814/863-4816.

27 FT. PLAIN, NY. Harry Hoag Elementary School. Otsquago Coin Association Annual Coin Show. Leland Dunnells, P.O. Box 23, Ft. Plain, NY 13339, telephone 518/993-4807.

26-27 WEIRTON, WV. Best Western Inn, Three Springs Dr. 45th Annual Coin Show conducted by the Ohio Valley Coin Association. Joseph Romagnoli, c/o OVCA, P.O. Box 451, Steubenville, OH 43952.

MARCH

5-6 HAGERSTOWN, MD. Venice Ballroom, Dual Hwy. (E. of Hagerstown on U.S. Rt. 40). Interstate Coin Show sponsored by the Interstate Coin Club. Robert K. Brechbiel, c/o ICC, P.O. Box 1901, Hagerstown, MD 21742, telephone 301/739-5414.

6 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

6 WILLIMANTIC, CT. Elks Lodge, Pleasant St. (Rt. 32). 21st Annual Coin & Paper Money Show conducted by the Mansfield Numismatic Society. C. John Ferreri, P.O. Box 33, Storrs, CT 06268.

12-13 INDIANA, PA. Best Western University Inn, 1545 Wayne Ave., Rt. 119 S. 36th Annual Spring Coin Show sponsored by the Indiana Coin Club. John F. Busovicki, 72 Walcott St., Clymer, PA 15728, telephone 412/254-2471.

20 PORTLAND, ME. Holiday Inn, Exit 8, Maine Tpke. Coin Show hosted by the Gorham Coin Club. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102, telephone 207/775-1656.

SOUTH

JANUARY

15-16 FT. MYERS, FL. Garden Council & Activity Center, 2646 Cleveland Ave. 28th Annual Coin Show sponsored by the Ft. Myers Coin Club. Jack Bruner, P.O. Box 6121, Ft. Myers, FL 33911-6121, telephone 813/481-1956.

15-16 VERO BEACH, FL. Vero Beach Community Center, 14th & 23rd Sts. 30th Annual Coin & Stamp Show sponsored by the Treasure Coast Coin Club. Jim Montgomery, c/o TCCC, P.O. Box 3373, Ft. Pierce, FL 34948, telephone 407/464-3435.

28-30 DAYTONA BEACH, FL. Desert Inn Resort Hotel, 900 N. Atlantic Ave. Daytona Beach Winter Coin Convention. James Cornwall, P.O. Box 250187, Holly Hill, FL 32125, telephone 904/672-4013.

FEBRUARY

5-6 VICKSBURG, MS. Holiday Inn, 3300 Clay St. at I-20. 48th Semi-Annual Coin Show presented by the Vicksburg Coin Club. Cason Schaffer, Rt. 11, 107 Eastview Dr., Vicksburg, MS 39180, telephone 601/638-1195.

18-20 HOUSTON, TX. Adam's Mark Hotel, Westheimer at Briarpark. 37th Money Show presented by the Greater Houston Coin Club. Byron Paris, P.O. Box 42421, Houston, TX 77242-2421, telephone 713/558-1540.

MARCH

5-6 FT. MYERS, FL. Garden Council & Activity Center, 2646 Cleveland Ave. 19th Annual Coin Show sponsored by the Cape Coral Coin Club. Jack Bruner, P.O. Box 6121, Ft. Myers, FL 33911-6121, telephone 813/481-1956.

19-20 LUBBOCK, TX. Lubbock Memorial Civic Center, 1501 6th St. 34th Annual Coin & Sports Card Show presented by the South Plains Coin Club. SPCC, P.O. Box 6383, Lubbock, TX 79493, telephone 806/792-2245.

19-20 SILSBEE, TX. Holiday Inn Beaumont Plaza, Houston Room, 3950 I-10 S. Southeast Texas Coin & Collectibles Spring Show co-sponsored by the Beaumont, Orange, Port Arthur & Silsbee Coin Clubs. Jack Provost, P.O. Box 1676, Silsbee, TX 77656, telephone 409/385-9272.

26-27 RALEIGH, NC. State Fairgrounds, Holshouser Bldg. Raleigh Coin Club 20th Annual Coin & Stamp Show. Halbert Carmichael, c/o RCC, Box 5625, Raleigh, NC 27650, telephone 919/832-4128 (evenings), 919/515-2995 (days).

CENTRAL

JANUARY

23 MUNCIE, IN. L.A. Pittenger Student Center, Ball State University, 2200 University Ave. 37th Annual Muncie Coin & Stamp Club Show. Ray Saylor, P.O. Box 1184, Muncie, IN 47308, telephone 317/288-0371.

29-30 MARIETTA, OH. Lafayette Hotel, 101 Front St. 29th Annual Parkersburg Coin Show. Tim Miller, 1906 36th St., Parkersburg, WV 26104, telephone 304/422-4375.

FEBRUARY

5-6 FAIRVIEW HEIGHTS, IL. Ramada Inn, Rt. 159 & I-64. 37th Annual Coin Show held by the Dupo Coin Club. Harry Niccum, P.O. Box 3153, Fairview Heights, IL 62208, telephone 618/632-3331.

5-6 FARGO, ND. Doublewood Inn, 3333 13th Ave. S. Red River Valley Coin Club 34th Annual Coin Show & Sale. Bob Hanna, P.O. Box 2905, Fargo, ND 58108.

6 ROCKFORD, IL. Hoffman House & Ramada Inn, 7550 E. State St. (Bus. Rt. 20 off I-90). 74th Semi-Annual Coin Show presented by the Rockford Area Coin Club. Ralph Winquist, 1004 "C" St., Rockford, IL 61107, telephone 815/963-0396.

11-13 ST. LOUIS, MO. Henry VIII Hotel, 4690 N. Lindbergh Blvd. (Hwy. 67). St. Louis Numismatic Association 30th Annual Greater America Coin Fair. Mike Orlando, P.O. Box 1102, St. Louis, MO 63074.

13 ROCHESTER, MN. Ramada Inn Rochester, 1625 S. Broadway St. An-

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Edgewater Mall, 2600 Beach Blvd., Biloxi, MS 39531

nual Winter Southern Minnesota Coin & Paper Money Show hosted by the Rochester Coin Club. Jerry Swanson, P.O. Box 565, Rochester, MN 55903, telephone 507/289-5099.

MARCH

6 RACINE, WI. Marriott Hotel, 7111 W. Washington Ave. (Hwy. 20). Racine Numismatic Society 56th Annual Coin & Collectible Show. William Spencer, 2724 16th St., Racine, WI 53405, telephone 414/637-7766.

13 PLANO, IL. Holiday Inn, Larkin Ave. & I-80. Will County Coin Club Coin Show. Clayton J. Hagemann, 1414 Eldamain Rd., Plano, IL 60545, telephone 708/552-3491.

WEST

JANUARY

9 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

14-16 TUCSON, AZ. Tucson Convention Center, 260 S. Church. 30th Annual Tucson Coin Club Coin Show. Tony Tumonis, c/o TCC, P.O. Box 17021, Tucson, AZ 85731, telephone 602/887-5484.

21-23 SAN JOSE, CA. "Old" San Jose Convention Center, Park Ave. & Market St. San Jose Coin Club 26th Annual Coin Show. SJCC, P.O. Box 5621, San Jose, CA 95150.

28-30 ALBUQUERQUE, NM. Midtown Holiday Inn, 2020 Menaul Blvd. N.E. Duke City Winter Coin Show, co-sponsored by the Albuquerque Coin Club & the New Mexico Coin Dealers Association. Joe Abbin, 11716 Tivoli N.E., Albuquerque, NM 87111, telephone 505/296-7678 or John Adrian, 3212 San Mateo Blvd. N.E., Albuquerque, NM 87110, telephone 505/881-4865.

FEBRUARY

13 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005,

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MARCH

13 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

25-27 SEATTLE, WA. Masonic Lodge, 1608 4th Ave. W. Ancient Coin Seminar co-sponsored by the Seattle Coin Club & the American Numismatic Association. Seattle Seminar, c/o Tom Sheehan, P.O. Box 14, Seattle, WA 98111-0014, telephone 206/499-2646.

26-27 ALBANY, OR. Albany Boys & Girls Club, 1215 Hill St. 28th Annual Coin, Stamp, Sportscard & Jewelry Show presented by the Mid-Valley Coin Club. Monte Mensing, 12762 Marion Rd. S.E., Turner, OR 97392, telephone 503/769-7183.

SWITZERLAND

JANUARY

29-30 BASEL St. Jakobs' Hall. Basel European Coin Convention 23rd International Coin Fair. A.M. Beck, Verlag Münzen-Revue AG, Blotzheimer Strasse 40, CH-4055 Basel, Switzerland, telephone 61-44-5504, fax 61-44-5542.

Club Activities

The ANA welcomes two new clubs: **Crescent City Doubloon Traders**, P.O. Box 24418, New Orleans, LA 70814-4418; and **Bel Mar Coin Club**, P.O. Box 312, Bel Air, MD 21014-0312.

The **New Jersey Numismatic Society** recently celebrated its 60th anniversary with a special dinner and awards ceremony. The evening's honorees included members Herbert Silberman, founder of the Early American Coppers club; Ernest Keusch, coauthor of *Medals of the United States Assay Commission, 1860-1977*; Arno Safran, noted numismatic scholar and author; and Robert Schonwalter, active Society member for 33 years. Guest speaker John Kraljevich, a 15-year-old student from Pottstown, Pennsylvania, presented a paper on the Randall Hoard large cents and was awarded a special certificate of recognition and thanks . . .

Members of California's **Fremont Coin Club** received some helpful hints in October. Rich Kelly offered "Pieces of the Rarity Puzzle," while Larry Benson's presentation, "Ingredients of a Good Exhibit," covered everything needed to mount award-winning displays . . .

The **Hawaii State Numismatic Association** (HSNA) held its 30th anniversary convention on Oahu in November, and ANA Governor Helen L. Carmody reports that "A fine representation of mainland and local dealers with new material for Island collectors comprised the 60-table, 80-dealer bourse. Collectors were enthusiastic about the offerings, and dealers were obviously pleased with those who came not only to make additions to their collections but to learn more about the hobby." The convention also included many exhibits ranging in subject from unusual forms of U.S. quarter dollars and Daniel Boone issues to Roosevelt dimes and Federal Reserve notes. The Association's show medal, honoring the 100th anniversary of Queen Liliuokalani and Lanai, the "Pineapple Isle," was sold out by convention's end . . .

Deep in the heart of Texas, members of San Antonio's **Gateway Coin Club** learned about Will Rogers during their October meeting. Miriam Gilmore presented items from her extensive collection of Will Rogers memorabilia, including medals, stamps, books and personal letters from Will Rogers Jr. Club representative Frank Galindo reports, "This enlightening program gave us a good understanding of Will Rogers' life and his impact on our country" . . .

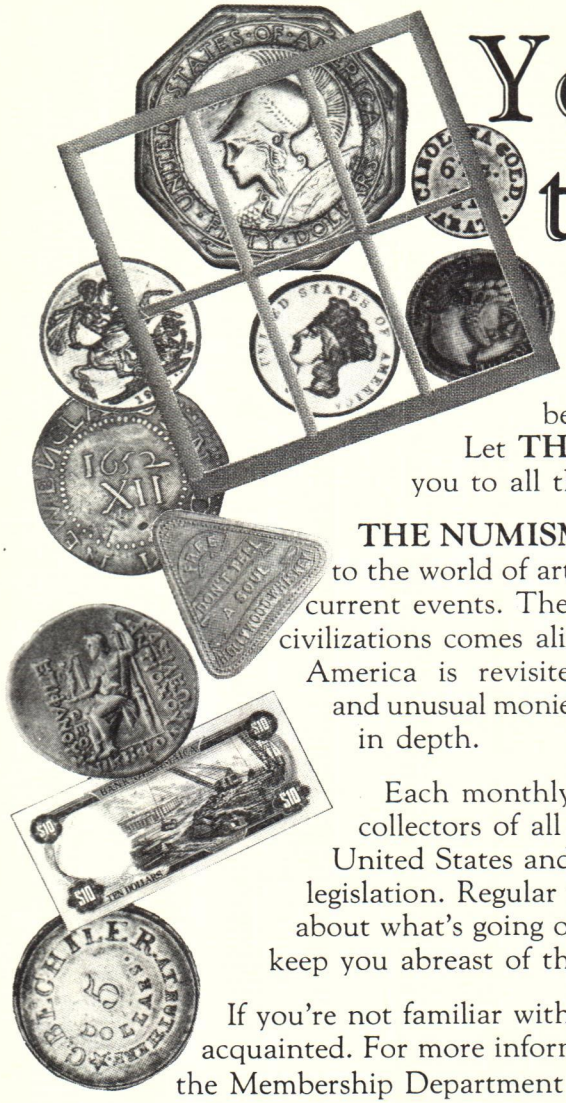
The **Pennsylvania Association of Numismatists'** annual coin convention received considerable media attention. Held in Pittsburgh in October, the event included a coin drop, which was covered on the front page of the local newspaper and mentioned on Paul Harvey's nationally syndicated radio show. The

Bright Idea

At a recent meeting of the Gateway Coin Club in Merced County, California, members had the opportunity to design their own wooden nickels during "Make Your Own Money Night." Attendees were given blank woods and then set free to create their own "coins." Awards were given for the most original, most artistic, most coin-like, least coin-like and best youth entry.

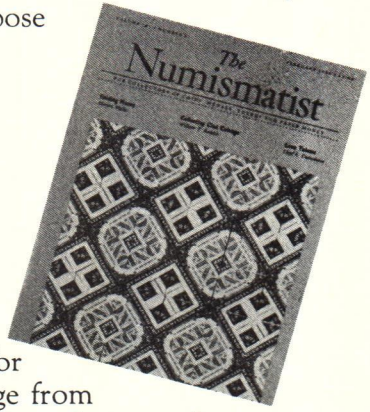
—Joel Anderson

Send your bright idea for promoting or enhancing club participation to THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. If we publish your suggestion, you'll receive a "Bright Idea" lapel pin.



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Each monthly issue contains features for collectors of all levels. Article topics range from United States and world currency to medallic tributes and coinage legislation. Regular features include a calendar of events, news items about what's going on in the ANA and the hobby community—all to keep you abreast of the numismatic scene.

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coverage led to an excellent turnout, with 1,500 visitors . . .

The **Silsbee Coin Club** of Texas also received coverage by local media for its recent show. Members John Barnes and Bobby LeBlanc were interviewed by a local television station . . .

Nebraska's **Fremont Coin Club**, holding its 35th annual coin show in April, has issued a commemorative wooden nickel. The woods are available for 15 cents each (two for 25 cents), by sending payment plus a self-addressed, stamped envelope to Fremont Coin Club, 1722 E. 19th St., Fremont, NE 68025 . . .

New Officers

Hawaii State Numismatic Association: Greg Hunt, president; Glen Yokoyama, first vice president; Alton Chow, second vice president; Gary Lau, secretary; Marion F. Kendrick, treasurer; Charles Matsuda and W.K. Young, Honolulu Coin Club representatives; and L.R. "Rick" Howsley and Walt Southward, Big Island Coin Club Representatives.

Clements Coin Club: Min Li Hu, president; Soyan Ghose, first vice president; Toby Yu, second vice president; Christine Siu, secretary; Sumeeta Fernandes, historian; Jason Lee, co-historian; and Richard Bantique, treasurer.

Membership Report

The following applications for membership, representing membership numbers 162643 through 162674, 162676 through 162894, LM-4642 through LM-4657 and GLM-9271 were received before November 17, 1993. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member), CLM (Converted to Life Member) or GLM (Golden 50-year Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the ap-

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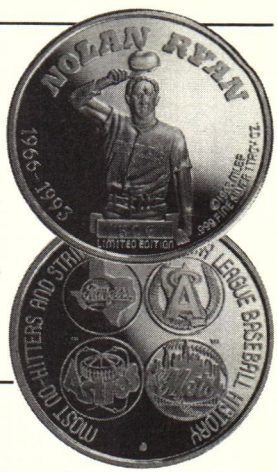
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plicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

ALABAMA
Walter Clavette
Harold Fears Jr.
Allen J. Hardt
Charles L. Justo
Don Nolan
Thomas E. Pike
Daniel S. Welch Sr.

ARIZONA
Russell E. Bell
Anita Gore
Gary Shapiro (A)—Joel N. Shapiro
Elizabeth Joan Wyatt (CLM)

CALIFORNIA
James A. Abron
Dan Brady
Charles A. Catanese
Larry Chapman
Kirk Davis
Edward Eng
James Fitzpatrick
Robert L. Ford
Roy Goody
Michael S. Graham
Thomas W. Hertel
Melissa Jonson-Reid (A)—Mark E. Reid
Harvey Lauria
Kevin Marshall (J)—James L. Miller
Gene Nixon—James L. Miller
Sam Raber—Thomas W. Sheehan
Eamonn Stanley
Wayne Stevenson
Hagop Timourian (JA)—Khachik Timourian
Gregory L. Walker—Bernard D. Reller

COLORADO
Nathan Andrews (J)
Ray Blaum—James L. Miller
Walt Bobay
Mike Cohen—Robert E. Ephraim
Jocy Jorgensen (CLM)—Art Jorgensen
Sylvia Leasure (CLM)—Elden E. Leasure II
John Taitt (CLM)
G. Steve Verity

CONNECTICUT
J. Vincent Hauser
Jim Place—Sheldon Adler
Mike Yaceada

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Don Fleeger
James R. Gildenston—Scott Gildenston
David J. Greene
Harold D. Holsombach—C. Dennis Brown
Donna Kilgore
Ronald Marrocco

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Kenneth Lee Berry
Aaron P. Danneman
George W. Hall
Valerie Hamilton (A)—Patricia Hamilton
Lawrence Krepper
Billy M. Raper
Leonard Glenn Sewell

HAWAII
Howard Lum
Stephan Siletzky—Richard E. Snow

IDAHO
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UnacCustomed

continued from page 73

with armed guards or trained attack dogs, and I was not about to allow my coins to be pilfered here after the strain of transporting them safely from Europe. I absolutely refused to leave the coins unless they were guarded—at least under lock and key. The Customs agent assured me the airline had a secured vault in which to impound the coins. She paged an airline representative.

The representative knew of no such secured vault. "We have a warehouse, if that's what you mean." And she had to check with her superiors to see whether they would be responsible for $10,000 worth of coins in an unsecured storage area.

Meanwhile, the Customs agent led me to a curtained stall like those in Zurich. There I had to drop my pants—visible below the curtain to those outside—to struggle with the money belt, which had become knotted. (The Customs agents outside the booth probably wondered just where I stored my coins.)

I handed the belt to an agent, who looked at it with curiosity—and probably disbelief at the value of the coins—and then dumped it with a copy of the receipt from Switzerland into a shabby box. He then taped the box shut, carelessly, and fastened a string around it with an ostensibly irremovable clasp.

I read and acknowledged the "cargo transfer manifest" that the airline representative assured me—though I doubted it—would hold the airline liable in case anything happened to the coins in the warehouse. Despite the bureaucratic detail, at no time was I required to sign anything except my Customs declaration. I had all my receipts, though, and at this point I just wanted to get home and fall into bed.

Since I arrived after business hours on a Thursday, I had to wait until Friday morning to call a Customs broker. Maybe he was just mollifying me, but the broker I chose assured me that with a quick start there was a chance the coins would be released that afternoon. I also was told that the fee for a formal entry would be $85. This seemed steep for such a trivial service, but the other brokers I called proposed similar figures, so

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what could I do? I faxed copies of the receipts to the broker and waited.

I phoned again at the end of the day, but apparently he had been very busy and had not gotten to my matter yet, and yes, sir, he would work on it first thing Monday. So my easily pilferable coins sat all weekend in a warehouse intended for heavy cargo.

Starting Monday, the broker began to disclose, one by one, all the other necessary charges beyond the $85 for formal entry. First, a bond was required. The fee: $26. Next, the processing fee for submitting a formal entry: $21. And, lastly (for now), a $10 service charge "to cover the overtime pay for Customs agents."

On Tuesday, the paperwork finally was completed; I was prepared to meet the broker at the airport and take my coins home. I could drive to the airport to release the coins on bond that day, the broker said, but I would have to wait until Customs processed the forms before I could pay the fee and be on my way. That could take all day, so it would be better to go home and return to the airport after Customs had finished.

As I live about 40 minutes from the airport through heavy traffic, it sounded like an immense waste of time to make two trips or wait there all day, so naturally I took the broker up on his offer to have the coins delivered by courier . . . and that would be another $15.

This created still another complication and another delay, as the broker now had to prepare a power of attorney so the coins could be released without my presence. Despite saving me the trip(s) to the airport, this power of attorney, without my signature, legally transferred custody of my $10,000 in rare coins to an unknown third party. This alarmed me.

It appeared easy for all these agents and brokers to be so casual when no possession of theirs was at stake. Still, out of frustration I chose expediency over safety, and consented to the power of attorney. The new form was not ready until late Wednesday, when the broker finally delivered the whole mess of red tape to Customs. On Thursday, one week after my arrival in the States, Customs finally released my coins.

Friday, again the last day of the work week and my last chance to avoid having my coins spend another weekend unsecured, I called the broker to find out why the coins hadn't been delivered to my office. Appar-

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ently the courier service's employees couldn't be held responsible for $10,000 in merchandise in so small a package, so the owner of the courier service would have to deliver the coins. That would be another $10.

Since I was on my way to a coin show in Orlando that morning, I suggested he deliver the package to my booth at the show. That would cost still another $20, because they were not delivering "to a warehouse." The original $15 courier fee had ballooned to $45.

I did get the coins that Friday, still packaged in the battered box from Customs, hastily and carelessly retaped shut (the contents had to be inspected for bond), along with a bill for $187. Out of that $187, not one cent was for "duty." The only money Customs received was $10 for overtime, which probably was unnecessary except for the extra work required by a situation like mine.

Now the government has its record that $10,000 worth of Spanish colonial coins returned to America. I would bet that record is merely a useless statistic, one that wasted a week of my time (not to mention my inability to sell or deliver the coins to customers that week) and cost $187.

If lawmakers knew (or cared) that the chief beneficiaries of petty Customs rules like these are third parties who really serve no useful purpose in such a case and who function at the taxpayers' expense (though I did deduct the expense for income tax purposes, thereby returning the favor), maybe they would establish more realistic policies. Until then, honest businessmen will be tempted to find loopholes to avoid such absurdities.

I took the box of coins and paid the courier $187. I played by the rules, but I did not feel virtuous—I felt exploited. I was mindful of what could go wrong in strange countries with different languages and unfamiliar rules, yet the only hassle I experienced was right here at home.

The next time you buy a foreign coin of more than nominal value, remember that part of its price may be going into the pocket of a Customs broker or courier, or for overtime pay to a U.S. Customs agent. •

A collector for about 13 years, ***Daniel Sedwick*** *has been a full-time coin dealer since his graduation from Duke University in 1989. His specialty is colonial coins of Spanish America.*



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Remove Fingerprints Promptly

THIS MONTH'S COLUMN contains several suggestions for coin cleaning and preservation from two collectors who took the time to share their experiences.

Q. In reply to your column in the October 1993 issue of *The Numismatist* ("'Dip' Is Not a Cure-All"), I offer the following solution for removing a fresh fingerprint from a coin: Scotch tape! I learned this many years ago when some klutz reached into my best-of-show display and carelessly grabbed a proof 1953 New Zealand crown, leaving a full, fresh fingerprint.

On another topic, before I dip a coin, I bathe it in straight dishwashing soap (letting it soak for a few minutes). This also is an effective way to remove caked-on grunge (in which case the coin should soak overnight). I also rub the coin carefully with my fingers before I rinse it with water and pat it dry.

—T.C., Ontario, Canada

A. Your ideas make a lot of sense, but some caution is in order. Scotch tape will remove the oils that cause fresh fingerprints, but may leave a residue that could affect the coin, but not until many months or years later. (I imagine the results vary depending on the tape manufacturer.) Remember, this procedure will not work for coins that have already sustained surface oxidation from fingerprint oils.

I have worked with soap a number of times. As usual, I recommend caution and experimentation with low-value pieces for anyone not completely familiar with the procedure, because soap can affect the luster of certain coins. I almost always use soap on silver coins, and only occasionally on gold. The usual precautions about "dip," if used after soap, apply. Finally, be careful when rubbing the coin between your fingers. Although soap greatly minimizes friction, small particles of dirt still can cause hairline scratches.

THE COLLECTOR'S EDGE

BY DON BONSER

Q. I've enjoyed your articles about coin "cleaning." However, unless I've missed it, you have not mentioned using an ultrasonic cleaner and a mild surfactant. Usually old, cruddy, circulated coins are vastly improved by this process. Could this hurt a high-grade, uncirculated coin? I also discovered that some laboratory cleaners contain benzene sulfonic acid derivatives that not only clean the coin, but tone it at the same time.

—L.H., California

A. Ultrasonic cleaners often work well on old, very dirty or badly corroded coins. However, I would not recommend their use for uncirculated coins. Exercise caution with any chemical that tones coins, and be careful with any chemical containing the benzene ring as part of its structure. Benzene is carcinogenic, as are many of its derivatives.

Keep those questions coming! Write to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085. If you wish to receive a personal reply, enclose a self-addressed, stamped envelope. •

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A Monumental Coin

continued from page 46

token," basic criticism was that "the government . . . could have designed an entirely new coin around the Lincoln Memorial theme if it had so desired. Such a splendid opportunity to show [the] artistic ability of our country was lost because someone practiced false economy."

The reply to the Society, drafted by David E. Finley, surprisingly reported that members of the Commission "agreed, of course, with the position taken by the National Sculpture Society that either a new coin or medal should be designed where the artist who designed it originally should be asked to revise the design if a change is to be made on one of the sides."

The reason for the action was explained succinctly: "In the case of the Lincoln penny, the Director of the Mint was at somewhat of a disadvantage. The Lincoln Sesquicentennial Commission desired that the new Lincoln penny [be] issued on February 12 and the notice was so short that the Director of the Mint apparently had no opportunity to have an entirely new design made for the coin."

Significantly, Finley reported "The Director of the Mint, Mr. William Brett, regrets the occurrence and expects . . . in the future to submit designs to the Fine Arts Commission in time to receive its considered advice on such matters."

Production of the sleek Lincoln Memorial reverse began on January 2, 1959, a run that would stretch for more than 35 years. Actual issuance of the newly designed coin took place on February 12, 1959, the 150th anniversary of the birth of Abraham Lincoln.

Nearly everyone who has seen the Lincoln Memorial firsthand is awed by its simple majesty. Miraculously, Gasparro translated this feeling to a small flan barely 2 centimeters in diameter.

The edifice does not seem to crowd the coin (though statutorily required lettering appears in every spare space). Details reveal artistic license, since the actual structure is the size of a nine-story building and is built on a half acre of land.

Gasparro's version shows a seated Lincoln in his Greek-styled temple. On a newly minted specimen, it is almost possible to discern the face and body of Daniel Chester French's dynamic sculpture.

The story of the memorial itself began in 1867 as an attempt to honor Lincoln two years after his assassination. Congress authorized creation of a Lincoln Monument Association as a vehicle for public subscription. Like the Washington Monument authorized a generation earlier, this venture was destined for failure, and it was not until 1911 that Congress finally appropriated the funds necessary to make preliminary plans.

The site for the monument was a swamp that had to be drained. It was located a half mile east of the Washington Monument, which had been completed less than 25 years earlier using stones of different colors that can still be used to attribute a variety of failed fund-raising efforts.

The axis-shaped layout, with the Washington Monument at center and the Capitol building and Lincoln Memorial at opposite ends, was the product of two leading architects of the time, Henry Bacon and John Russell Pope. The structure was to resemble a Greek temple in the most classic form of federal Greek Revival architecture (then popular in our nation's capital).



From the steps of the Lincoln Memorial, visitors can see the Washington Monument and, beyond, the U.S. Capitol. Two leading architects of the time, Henry Bacon and John Russell Pope, proposed the axis-shaped layout, with the Washington Monument at the center, and the Capitol building and Lincoln Memorial at opposite ends.

By February 14, 1914, ground was broken, and a year later the cornerstone was laid. Work proceeded on the project for seven long years. On May 30, 1922, Chief Justice William Howard Taft, as president of the Lincoln Memorial Commission, symbolically presented the monument to President Warren Harding and the American people.

Whether viewed from a distance or close up, the Memorial is hardly a foreboding place. Unlike so many other federal monuments that are closed off to tourists or require passing through a metal detector upon entry, it is not only wheelchair accessible, but also conveys an open and inviting impression.

White Colorado marble adorns the exterior, and Indiana limestone softens the three interior chambers.

White Georgia marble was used to carve the seated, 19-foot-high (from head to toe), interior sculpture of Lincoln by Daniel Chester French, a top artist of his generation. French used 28 separate blocks of marble that were seamlessly cut by the Piccirilli Brothers of New York to create the impression of living rock. (If the seated figure of Lincoln were standing, it would have the height of a 28-foot-tall man.)

Inside the edifice are three principal objects: in the center, at the west wall, the statue of Lincoln; on the south wall, the text of his Gettysburg Address; and on the north wall, his brief Second Inaugural Address, each word painstakingly engraved by Evelyn Beatrice Longman. A quote above the seated sculpture epitomizes the monument and is, in fact, its dedicatory inscription:

IN THIS TEMPLE
AS IN THE HEARTS OF THE PEOPLE
FOR WHOM HE SAVED THE UNION
THE MEMORY OF ABRAHAM LINCOLN
IS ENSHRINED FOREVER.

The outer columns (numbering 36, one for each state in the Union at the time of Lincoln's presidency) are Doric in design. Each contains 11 stone drums, with a total height of about 44 feet. Inner columns are Ionic in design and soar to a height of about 50 feet. A dozen of the exterior columns are visible on the Lincoln Memorial cent. The building is symmetrical—189 feet long, 119 feet wide—but the actual columns tilt slightly inward, an architectural conceit designed to prevent the optical illusion of a building bulging at its top.

For a whole generation of hobbyists, the Lincoln Memorial is a reminder of cents taken from pocket change that no doubt formed the beginning of a collection. Perhaps in 1960 they searched for the elusive "small date" variety that had high hopes of value.

Production of the Lincoln Memorial cent, while always a top priority at each of the Mint's facilities, was the reason for opening a new Mint in Philadelphia in 1969. Initially, there was to be but a single press—the "coin roller" developed by General Motors—that would punch out, blank and strike thousands of cents per minute, replacing all the older, reliable presses that had been in service for several generations.

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minutes," recalled Frank Gasparro, by then chief engraver, in a June 11, 1975, interview. Mounted on a "circular drum holding the dies," the patented roller (holding consecutively placed dies imbedded into a round, elongated cylinder) came in contact with the strip, blanked the coin, upset the rim and placed the coin's image on both obverse and reverse in one, combined operation.

"The dies cracked from the tremendous heat and pressure," Gasparro explained. Examples of pieces produced by the coin roller, shown during a tour of the Philadelphia Mint in conjunction with the 1969 ANA convention, were never placed into circulation.

The Lincoln cent has, in fact, been struck in many different ways, on many different presses and from a variety of different dies in multiple, metallic combinations. Some have been seen by the public, others have a more singular existence.

Commencing its issuance in the standard bronze that was common in the postwar years, the Lincoln Memorial cent changed in composition with modifications authorized in 1962, when President John F. Kennedy signed Public Law 87-643 into effect on September 5. Tin was eliminated from the coin and zinc was added, so that the ultimate mixture was 95-percent copper/5-percent zinc. The weight stayed the same at 3.11 grams per coin, or slightly more than 140 coins per pound (according to Mint calculations in the following decade).

An aluminum version was produced in 1973 (dated in advance to read 1974) as the price of copper rose in the world market. All who saw it were impressed how the soft metal picked up the reverse details. Hearings were held in March 1974 before the House Banking Subcommittee on Consumer Affairs and Coinage to discuss the possible issuance of an aluminum cent.

At least a dozen examples, perhaps as many as 16, were shipped from the Mint to Capitol Hill for examination by various members of Congress and staffers. These pieces and slug samples were shown on March 27, 1974, at a hearing of the Consumer Affairs subcommittee chaired by Representative Leonor K. Sullivan (D-Missouri).

Her key aide, Charles ("Chuck") Holstein, took one of the aluminum cents as a pocket piece; it remained

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MEMBER ANA

LM #661

in his wallet for more than two years. When controversy arose from an exposé in Jack Anderson's syndicated column challenging anyone's right to own the coins, and claiming scandal in the making, Holstein promptly sent his example to the Smithsonian Institution, where it permanently reposes. Both the Smithsonian and the ANA Museum have examples of the aluminum cent blanks (Type 1, rim not upset) shown to the Subcommittee on Consumer Affairs in March 1974.

Eventually, the price of copper receded, but Congress recognized that the long-term threat to the cent did not. It agreed that an aluminum coin was not appropriate, but enacted legislation on October 11, 1974, authorizing the Secretary of the Treasury to diminish the amount of copper (and change the proportion of zinc) simply by publishing notice of intention to do so. No immediate action was taken.

By the start of the 1980s, it was apparent that the rising price of copper, combined with the effects of inflation, would require either a philosophical change on the government's part (producing cents at a loss) or a compositional change (using a less expensive metal).

Under Ronald Reagan's administration, copper was virtually eliminated from the cent, whose core component was changed to zinc. Copper plating, .003 inch thick, was authorized as a substitute.

In the 1990s, the threat to the Lincoln Memorial cent no longer is its metal content, but the denomination itself. Some claim it is an anachronism, albeit more than two centuries old. Philosophy and political necessity, rather than economics, no doubt will decide its fate.

For those who collect, the series consists of a variety of dates, mintmarks, oddities, errors, varieties and styles. There are at least five widely collected, doubled-die varieties (the 1969-S and 1971-S doubled-die proof obverses, the 1972 and 1984 double-strike obverses, and the 1983 doubled-die reverse). There are several, different "large date" and "small date" varieties as well (1960, 1970 and 1982).

Unlike almost any other contemporary coin, the Lincoln Memorial cent has been produced for circulation at West Point, San Francisco, Denver and Philadelphia. Every

continued on page 136

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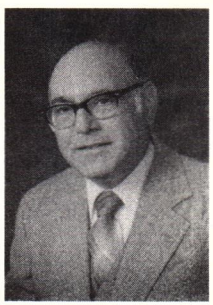
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ANA
AUTHENTICATION
BUREAU

BY J.P. MARTIN

U.S. COMMEMORATIVE SERIES
Counterfeit Analysis #10:
1935 Hudson Sesquicentennial Half Dollar



Counterfeit 1935 Hudson Sesquicentennial half dollar.

•SPECIFICATIONS•

	WEIGHT (gm)	DENSITY	DIAMETER (mm)	NO. REEDS
Genuine	12.5	10.33	30.6	150
Counterfeit	12.36	10.11	30.6	145

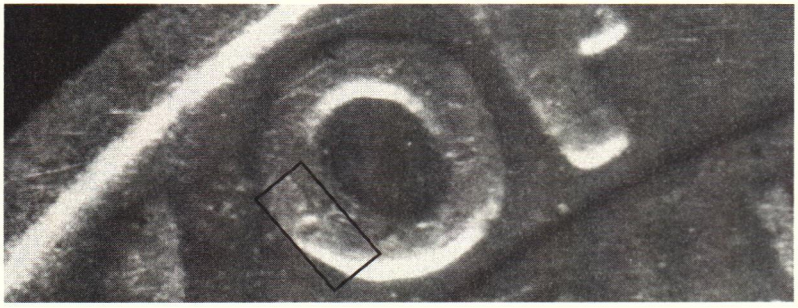
Remarks: "New style" counterfeit from new dies. Prooflike with frosty devices and soft details. One major die marker (tool marks on left side of O in OF on obverse). Usually cleaned or toned to hide obvious departure from original luster.

Method of counterfeiting: One-to-one transfer dies.

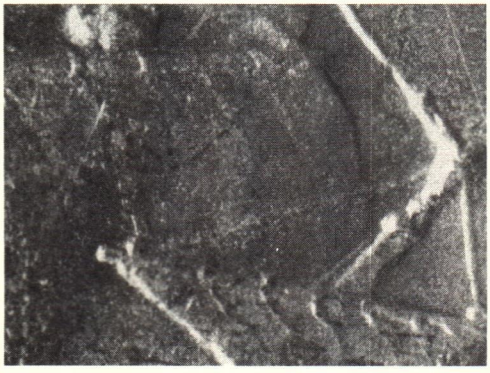
Major Diagnostics:
A. *Obverse* — Loss of detail on Neptune's head and body. (Sometimes weak on genuine specimens.)
B. *Obverse* — Vertical tool marks on left side of O of OF.
C. *Reverse* — Loss of detail in sails.
D. *Reverse* — Frosted lettering on prooflike fields.



A



B



C



D

APPLICATION FOR AUTHENTICATION

ANAAB

American Numismatic Association Authentication Bureau

818 North Cascade Avenue • Colorado Springs, CO 80903
719/632-2646 • Fax 719/634-4085

Applicant (Please *Print or* Type):

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FOR OFFICE USE ONLY	COUNTRY	DATE/MM	DENOM.	VARIETY	☐ REEXAM ☐ TRANSFER	ISSUE CERTIFICATE TO:	OWNER'S VALUE
	1.						
	2.						
	3.						
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	9.						
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						TOTAL INSURED VALUE	$

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Signature of Applicant _____ Date _____

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EACH ADDITIONAL ITEM $1.00 ea.:					$ _____
EXCESS INSURANCE: (see worksheet on back)					$ _____
TOTAL THIS ORDER:					$ _____

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P.O. IN _____ P.O. OUT _____ DATE _____

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   X .001

4. THIS IS YOUR EXCESS INSURANCE FEE $ _____

EXAMPLES

	A $35,500			A $63,000
45 x $1,000	B $45,000	45 x $1,000		B $45,000
	$ 0			$18,000
	x .001			x .001
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Guaranteed placement of ads is available for 35 percent above the rate for regular advertisements. Guaranteed-placement ads are placed on a specific page for the duration of the contract. All positions subject to availability.

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Contact the ANA Advertising Sales Manager.

DEADLINE

To ensure insertion in the desired issue, copy must be received by the 20th of the month, six weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the 20th of the month, six weeks preceding the issue's cover date, the previous month's ad will be repeated.

ADVERTISING GUIDELINES

Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. If an ANA member logo is used, the name and ANA number of the firm's principal officer must appear. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos. Requests for photography of numismatic items will be billed at prevailing national rates.

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Full-page ads: Advertisers should submit desired layout, photographs, artwork and logos. Design specifications will be met as closely as possible. Camera-ready material is accepted, but must be submitted as right-reading, emulsion side down (RRED) negatives and/or resin-coated paper composites with halftones and artwork affixed. Halftones should be 120-line screen. Bleeds are not permitted. Advertisements also can be submitted on 3-inch diskette or 44MB removable cartridge.

Half- and quarter-page ads: Advertisers should submit desired layout, photographs, artwork and logos for production. Design specifications will be met as closely as possible. Advertisements also can be submitted on 3-inch diskette or 44MB removable cartridge.

CONTRACT CANCELLATION

Contract cancellation requires notice six weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

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Advertisers are required to be members of the American Numismatic Association and must submit the name and ANA membership number of owners and/or principal officers of the firm, as well as one banking and three business references.

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Remittance is payable to "American Numismatic Association." Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1½ percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

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AUCTION INSIGHTS

BY BOB MERRILL

You Can Become a Better Bidder

Sometimes—actually a little too often—I just assume everyone who attends an auction is familiar with what is going on. That isn't always the case though, as I am repeatedly asked about certain procedures. If you are a layman when it comes to numismatic auctions, perhaps you'll find this month's column beneficial.

As we call our sales, Mike Sherman, Leo Frese and I attempt to memorize the successful bidder numbers, making the whole procedure quicker and smoother. Some bidders, like Jack Lee, display their bidder cards in their shirt pockets, virtually eliminating the possibility of error. Of course, a few bidders can never remember their numbers. We have one customer who takes a new number at each auction session because he can't recall his previous one. (That's the problem with those two- and three-digit numbers.)

Of course, some people have more than one number. For instance, Billy Conroy, who never intermixes fad and fashion, bids on behalf of others not in attendance. That's why, when he wins a lot, we always ask him the winning number. Sometimes, a lot will be knocked down to Billy at $1,700, and he will respond by requesting the price realized to be raised to $2,000. Many people at the sale do not understand why this happens.

First of all, we do not publish prices realized on "buy-backs." (For an explanation of buy-back fees, see the October 1993 installment of "Auction Insights," p. 1468.) If the lot is bought back by the consignor, there is no way he would benefit from a higher realized price. Actually, it would cost him more, because all our buy-back fees are based on a percentage of the price realized rather than a flat rate. (We do that so a consignor cannot "run" a potential buyer to a higher level.)

So, why would Billy make that lot $2,000 instead of $1,700? The answer is that he has two bids on the same lot from two different bidders. Assume Bidder A is in at $1,950, and Bidder B is in at $2,200. If Billy buys the lot at $1,700, who is the winner? Both bidders would think they bought the lot, but when Billy says "make that $2,000," he clears Bidder A's bid of $1,950 and is able to acquire the lot for Bidder B. You'll see this scenario played out two or three times during every sale.

The same applies to "podium" bids—those given to us by bidders who cannot attend the session. We execute the bids on their behalf. Typically, we have anywhere from 20 to 40 bidders in our podium book, hence it is not unusual for us to have several lots with more than one podium bid.

This is why a lot sometimes is opened by the podium person instead of the person running the bid book. For example, if the top mail bid is $1,000 and the podium book has $1,400, the podium opens the lot at $1,050. This saves time because in this case the lot has to sell for more than the top mail bid. The podium person can then bid against the floor until he wins the lot at $1,400 (or less).

Of course, if the floor drops out before $1,400, the podium person will get the lot for his last bid. If the floor passes $1,400, the podium is out. The podium is an integral part of our auction process and frequently buys a significant portion of the sale. It is not unusual for some podium bidders to spend upwards of $50,000 at a given auction.

The bid book consists of all the bids from our mail bidders. We normally have 700 mail bidders in every auction, and typically the bid book buys 30 percent of the sale. The question I am asked most often is, "Do you open mail bidders at their maximum bid?" No, we open the lots at 5 to 10 percent above the second highest bid. If there is only one bid on the lot, we open it at 50 percent of that bid.

So when our book person opens a lot at $500, he may actually be able to go as high as $1,000. Do we tell floor bidders what the top book bid is? No, that would not be fair. If we did that, we would be selling out the book bidder for the next increment. (Would you want us to do that to you?)

Auctions are fun. Generally, the people who participate are learned numismatists who have spent many hours studying their specialty. But even they had to attend several auctions before they got the hang of it.

Why not attend one of these sales? Even if you don't purchase anything, you definitely will become more knowledgeable. •

***Bob Merrill** has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Previously he taught history at a Dallas junior college. Heritage, selected as the official auctioneer for ANA anniversary conventions through 1995, has been awarded more ANA auctions since 1980 than all other firms combined.*

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A Monumental Coin

continued from page 126

minting facility except Denver has produced proof specimens. An attractive collection includes the proof-only issues, starting in 1975, which actually are quite scarce in and of themselves.

As the Lincoln Memorial design reaches middle age, it is a strong reminder that the Lincoln obverse itself is now 85 years old. This is positively ancient by historic standards of international and domestic coinage design.

But it remains for the future to decide whether the cent design will be changed or the denomination allowed to wither away, ending the domination of the Lincoln Memorial cent in the annals of minting records. •

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At the American Numismatic Association's 102nd Anniversary Convention in Baltimore in 1993, ***David L. Ganz*** *was installed as the ANA's 48th president. He has served the Association as legislative counsel since 1978 and is a partner in the New York City law firm of Ganz, Hollinger & Towe. He is a frequent contributor to THE NUMISMATIST and numerous other hobby publications.*

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CURATOR'S CORNER

BY ROBERT W. HOGE

A Mughal Silver Rupee Treasure Coin

Treasure coins are always fascinating for the general public as well as serious numismatists and archaeologists. As part of a museum collection, they offer both scientific insight and a vicarious sense of adventure for all those who view and study them.

A recent acquisition of such a coin is featured this month: a silver rupee of the great Mughal Empire of India, struck by the emperor Aurangzeb at the mint of Surat in 1701. The piece, from the collection of Captain Carl Fismer, was presented to the Museum by Southern Cross Entertainment Group, headed by Robert Lewis Knecht. The firm is producing a documentary videotape on the shipwreck from which the specimen came, and its impact on the life and career of Arthur C. Clarke, the famed scientist and popular author of *2001: A Space Odyssey*.

In 1961 Clarke's associates accidentally happened upon a sunken treasure of early 18th-century Indian coins in the remains of an unknown wrecked ship on Great Basses Reef off the southern coast of Ceylon (now Sri Lanka). An archaeological recovery effort was launched, and Clarke later published what was learned of the findings, but a full investigation has never been possible because of the treacherous location of the site, and Clarke's other commitments and activities.

Now, under the auspices of the Sri Lankan government, an investigative team of underwater archaeologists from the Maritime Museum of Western Australia plans further work on the wreck. They will join Clarke, who lives in Sri Lanka, and their efforts will be recorded through a documentary film series already in preparation by Southern Cross Entertainment Group.



A silver rupee of the Mughal emperor Aurangzeb (ANA Museum Accession No. 1993.45.1), struck at the mint of Surat in Western India in 1701, carries the Hegira date 1113 and the regnal year 45. The specimen weighs 11.351g, measures 23.9mm in diameter and has an axis of 320°.

Muhayyi-ud-Din Muhammad Aurangzeb 'Alamgir (1658-1707), last of the Great Mughals, was one of the world's most powerful rulers. He was the son of Shah Jahan, builder of the marvelous Taj Mahal. While Aurangzeb's coins, including those of the mint of Surat in Gujarat, are still plentiful today, the issues represented in Clarke's treasure are virtually unknown from other contexts.

I hope to present additional information on these fascinating treasure coins in future columns. The mystery and thrill of shipwreck finds help make the value of numismatic research especially evocative! •

The Internal Revenue Service has formally determined that the American Numismatic Association is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. Therefore, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes. Additional information can be obtained from the ANA Museum, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

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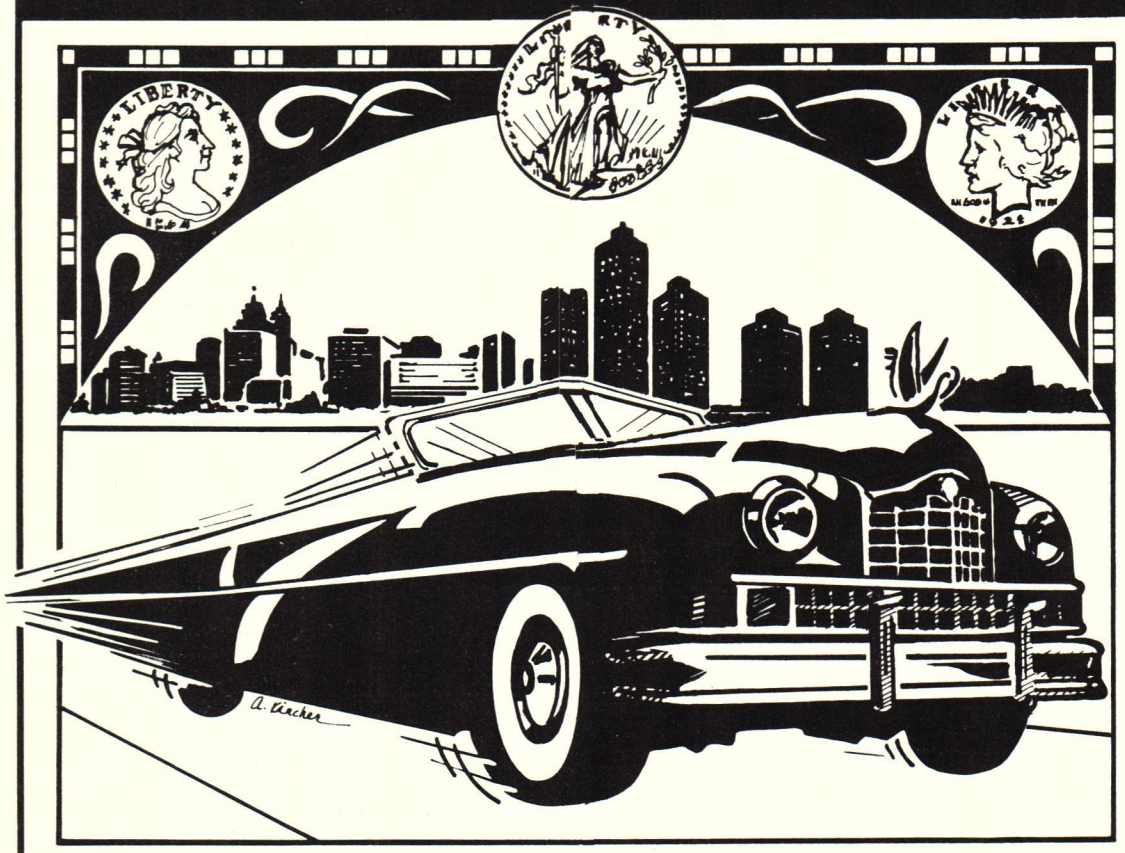
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1955	4.75	4.50	5.50	8.50	42.50	—
1956	2.25	1.95	2.50	6.95	22.00	—
1957	1.25	.75	1.45	2.95	8.95	—
1958	1.75	1.70	1.95	4.95	12.50	—
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1961. 62. 63	.40	.40	1.10	1.75	5.50	—
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1965 SMS	.50	.55	.50	.75	2.85	—
1966 SMS	.50	.55	.50	.75	3.95	—
1967 SMS	.50	.65	.50	.95	4.95	—
1968-S	.75	.45	.55	1.10	3.25	—
1969-S	.75	.45	.55	.95	3.25	—
1970-S	.75	.45	.55	.95	5.50	—
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1971-S	.75	1.25	.75	.95	2.25	—
1972-S	.85	1.10	.75	.95	2.50	—
1973-S	.75	.95	.55	.95	1.25	$3.50
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1978-S	1.75	.55	.55	.85	1.25	4.50
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1979-S (II)	2.20	1.35	1.25	1.25	12.95	59.95
1980-S	1.25	.60	.50	.85	1.10	4.75
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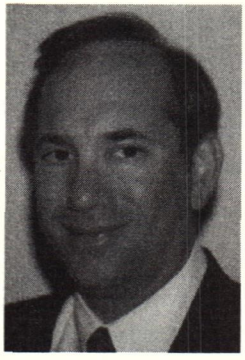
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ANA Federal Charter, Bylaws and Code of Ethics

Federal Charter and Constitution

Approved May 9, 1912; amended April 10, 1962.

U.S. Statutes at Large, 62nd Congress, 1911-1913, Vol. 37, Part 1, Public Laws, as amended by Act of April 10, 1962, 87th Congress, Public Law 87-433.

CHARTER 106.—An Act to incorporate the American Numismatic Association.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, that H.O. Granberg of Oshkosh, Wisconsin; William A. Ashbrook of Johnstown, Ohio; Henry Chapman of Philadelphia; J.M. Henderson of Columbus, Ohio; Howland Wood of Brookline, Massachusetts, together with such persons as they may associate with themselves, and their successors, be, and they hereby are, constituted a body corporate of the District of Columbia.

Section 2. That the name of such body corporate shall be "American Numismatic Association," and by that name it shall have perpetual succession.

Section 3. That the objects of the said corporation shall be to advance the knowledge of numismatics along educational, historical and scientific lines in all its various branches; to assist in bringing about better cooperation between all persons interested in the coinage, circulation, classification, collection, sales, exhibition, use and preservation of all coins, bills and medals; to acquire and disseminate trustworthy information bearing upon these topics; to promote greater popular interest in the science of numismatology, and for the particular purpose of bringing the numismatists of America into closer relations with one another, and of promoting friendly feeling for one another through social intercourse, the interchange of ideas and discussions of mutual interests; to acquire, own, hold, and dispose of such personal property and own real estate for its own use, as may be necessary to properly carry into effect the purposes herein set forth; and to perform all such other acts and things as may be necessary to the full carrying into effect the said purposes, but such purposes do not include operations for pecuniary profit.

Section 4. That the principal office of said Association shall be in the District of Columbia, but the Association through its representatives shall have power to establish and maintain such other offices throughout America as the business of the Association may require.

Section 5. That the control of such corporation shall be vested in a board of not less than five (5) governors, to be elected by the members of such Association. The incorporators hereof shall act as the Board of Governors for the first year and until others are chosen in their stead.

Section 6. That the Board of Governors shall have the power to make such prudential bylaws and regulations as they may deem proper for the management and control of the business and affairs of the Association not inconsistent with this Act or the laws of the United States of America.

Section 7. That said Association shall further have power to have and use a common seal and to alter and change the same at its pleasure; to sue and be sued in any court of the United States or other court of competent jurisdiction; to take or receive for the purposes of the Association any gift, grant or device; and to accept and administer any trust for the purposes of the Association.

Section 8. That this Act shall be subject to alteration, amendment or repeal at the pleasure of the Congress of the United States.

Section 9. That this Act shall take effect immediately on its passage.

Bylaws

The American Numismatic Association, in order to best effectuate the objects and purposes set forth in the Federal Charter granted to it by the Congress of the United States of America on May 9, 1912, and amended April 10, 1962, does hereby adopt the following bylaws and regulations.

This printing reflects changes through November 1993. Changes enacted since last printing (January 1992) are highlighted in bold, italic type.

Article I
Members—Eligibility and Privileges

Section 1. The membership of this Association shall consist of Regular Members, Club Members, Associate Members, Junior Members, Life Members, Sustaining Members, Honorary Members and Special Members. Memberships are not transferable from one person to another.

Section 2. All members shall be entitled to all the privileges of the Association, including the right to vote, hold office (subject to any limitations set forth in Article IV, Section 1(a) or in Article VI hereof) and receive the official publications of the Association, except that:

(a) Associate Members shall not be entitled to hold office or receive the official publication of the Association.

(b) Members under 21 years of age may not hold office. A member under 18 years of age may not borrow books from the Association Library unless his parent or guardian shall guarantee the return thereof in their condition at the time of such borrowing.

(c) Honorary Members shall not be eligible to hold office unless they were Regular Members or Life Members of the Association at the time Honorary

Membership was conferred upon them.

(d) Member clubs may not hold office.

Section 3. Regular members shall be those individuals now Regular Members in good standing and those hereafter admitted as Regular Members in the manner hereinafter set forth:

(a) Any individual of good moral character, 18 years of age or over, shall be eligible for Regular Membership.

(b) Every full-time employee of the Association, 18 years of age or over (other than any appointed officer or staff member referred to in Article IV, Section 4(g) hereof), may be a Regular Member of the Association for the duration of his employment without payment of an admission fee or dues.

Section 4. Any nonprofit numismatic club, society, association or corporation, and any museum, archives, public library or school shall be eligible for Club Membership, provided the applicant is approved by the Executive Director. Any applicant for a club membership shall submit to the Executive Director, at his request, copies of such applicant's constitution and bylaws.

Section 5. Associate Members shall be those individuals now Associate Members in good standing and those persons hereafter admitted as such in the manner hereinafter set forth:

(a) Any individual who is a son, daughter or spouse of a Regular Member or Life Member in good standing, shall be eligible for Associate Membership, provided his application is approved in writing by such member.

(b) Any Associate Member, 18 years of age or over, in good standing, may become a Regular Member upon due application therefor to the Executive Director and payment of the admission fee and one year's advance dues, provided, however, that no admission fee will be required if such Associate Member makes such application during his eighteenth year. Any such applicant shall retain his Associate Membership number.

Section 6. Junior Members shall be those individuals now Junior Members in good standing and those persons hereafter admitted as such in the manner hereinafter set forth:

(a) Any individual of good moral character less than 18 years of age shall be eligible for Junior Membership, provided such individual's application is approved in writing by two persons, at least one of whom is a parent or guardian of the applicant and at least one of whom is a member in good standing.

(b) During the minority of a Junior Member, his membership number shall be preceded by the letter "J." Upon reaching his majority, the said Junior Member shall automatically become a Regular Member entitled to all the privileges thereof.

Section 7. Life Members shall be those individuals, numismatic clubs and kindred associations now Life Members and those individuals and clubs hereafter admitted as such in the manner hereinafter set forth:

(a) Any individual or numismatic club shall be eligible for Life Membership. Such Life Membership may be bestowed by the Board of Governors by its own action upon a member who has rendered the Association some special service.

Section 8. Honorary Membership may be conferred only by the Board of Governors upon any person who has rendered the Association or the science of numismatics some particular or noteworthy service or who is considered deserving of the special and distinctive title of Honorary Member.

Honorary Memberships shall be conferred upon the holders of the offices of Director of the Mint, Superintendent of the Denver Mint, and Director of the Bureau of Engraving and Printing for the duration of their terms of office. Upon the expiration of each such term, the Executive Director shall notify the retiring director as to the termination of such membership and shall notify the succeeding director as to his selection as an Honorary Member for the duration of his term of office.

Section 9. A Special Membership may be conferred by the Executive Director or the Board on any non-member of the Association who has rendered some special service to the Association, which Special Membership shall be limited to a period of one year. Special Members shall be entitled to all of the privileges of the Association set forth in Section 2 of this Article I, but shall not have the right to vote and hold office.

Section 10. Any member of the Association shall be eligible to become a Sustaining Member upon making application therefor and paying such fees and dues and complying with such terms and conditions as the Board of Governors shall, from time to time, establish. The dues from such memberships shall be placed in a separate fund to be applied in such manner and for such Association purposes as may, from time to time, be designated by the Board of Governors.

Article II
Membership—Application, Admission and Dues

Section 1. Applications to become Regular Members, Club Members, Associate Members, Junior Members, Life Members or Sustaining Members shall be made in writing on forms prescribed by the Board of Governors. Such applications shall furnish the name, address and occupation of the applicant and, if an individual, the date of birth and class of membership applied for.

Section 2. Such application and the admission fee and advance dues shall be transmitted to the Executive Director, and, upon the latter's receipt thereof, the applicant shall be deemed to be a member of the Association, with all the rights of membership other than the right to vote.

Section 3. The Executive Director shall cause notice of each application for membership to be published in *The Numismatist*, the official magazine of the Association. If written objection to such admission is received by the Executive Director within thirty (30) days after

such publication, he shall thereupon give the applicant written notice of such objection and the nature thereof, and request an answer thereto within twenty (20) days after the applicant's receipt or rejection of said notice. After the expiration of said twenty-day period, the Executive Director shall present such written objection, the applicant's answer thereto, if any, and all other available information relating thereto to the Board of Governors for a determination as to whether or not to revoke the membership to which such objection has been made. In the event that such membership is revoked, the admission fee and dues shall be refunded. In the event that such membership is not revoked or if no objection is made thereto as hereinbefore provided, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

Section 4.

(a) The dues of Regular Members, Club Members, Associate Members, Junior Members and Life Members shall be in an amount or amounts to be determined by the Board of Governors.

(b) Honorary Members, Special Members and members receiving 50-year membership gold medals shall not be required to pay dues.

(c) An admission fee, in an amount to be determined by the Board of Governors, shall be payable by each applicant for Regular Membership and Club Membership.

Article III
Members—Resignation, Suspension and Expulsion

Section 1. ***No member shall be permitted to resign from the Association while he is indebted to it in any manner or while charges are pending against him, unless his resignation is approved by the Board of Governors. In the event of such approval, the granting of any subsequent application for membership or reinstatement to such member must be approved by said Board.***

Section 2. ***Each member shall pay his dues in advance for each one-year period commencing on the day of the month on which such member's application, admission fee and dues were received by the Executive Director. If a member is delinquent in the payment of his dues for more than 90 days, his membership shall be deemed to be terminated and his name shall be removed from the membership rolls and mailing list. Any member whose membership has been so terminated or who has resigned may be reinstated upon payment of arrearages due at the time of suspension or resignation, as well as all subsequent dues to date, provided no charges are pending against him, and in such case, only if the charges are withdrawn or dismissed. If the aforesaid payments are not made, then the member whose membership has been terminated must apply as a new member and receive a new membership number if admitted.***

Section 3.

(a) Any member committing any unethical act in his dealings with others, unjustly defaming the character of any other member, interfering with the activities of the Association, committing a criminal offense, engaging in conduct unbecoming a member, engaging in conduct prejudicial to the welfare of the Association, or failing to respond to a complaint made pursuant to Section 4 of this Article III, shall be subject to expulsion as hereinafter provided.

(b) The selling and/or trading by any member on three or more occasions of counterfeit or altered numismatic items irrespective of his lack of knowledge as to the authenticity thereof, may be deemed to constitute conduct unbecoming to a member and prejudicial to the welfare of the Association.

(c) The selling and/or trading by any member on one or more occasions of counterfeit or altered numismatic items with knowledge as to the lack of authenticity thereof, shall be deemed to constitute conduct unbecoming to a member and prejudicial to the welfare of the Association.

(d) The selling and/or trading of reproductions generally accepted and collected by numismatists and not in any way misrepresented as genuine shall not be deemed to constitute conduct unbecoming to a member or prejudicial to the welfare of the Association.

(e) The advertising or offering for sale or trade of any coin which has been whizzed, and which is represented to be a higher or of a more nearly perfect condition than was the coin prior to its being whizzed, shall be deemed to constitute conduct unbecoming to a member and prejudicial to the welfare of the Association. A whizzed coin is one from which metal has been removed by one or more means, such as engraving, acid treatment, buffing, burnishing, sandblasting, vapor honing, or whisking with a brush of brass or other metal.

Section 4.

(a) Whenever it is charged in writing and with particularity, by a person referred to herein as the Complainant, that any member, referred to herein as the Respondent, has engaged in or is engaging in the acts or practices described in Section 3 of this Article III, the Executive Director shall notify the Respondent of the charge against him by mailing a written copy thereof or a summary thereof by registered or certified mail directed to him at the address last furnished to the Association. An investigation of such charge will be undertaken by the Executive Director or by such personnel as he shall designate. Such charge may be made by any person, including the Executive Director.

(b) If the Executive Director determines after such investigation that it is not probable that the Respondent has engaged in or is engaging in the acts or practices described in Section 3 of this Article III, he shall notify the Complainant of his determination. If he determines that such acts or practices are or have been engaged in, he shall, in appropriate cases, endeavor to eliminate such practices by informal methods of conference, conciliation and persuasion.

(c) If the Executive Director fails to effect the elimination or reconciliation of

the acts or practices complained of or if he determines that such efforts are inappropriate, he shall:

1. Refer said complaint to the Board of Governors for its consideration at a meeting to take place not less than sixty (60) days after said complaint or a summary thereof has been mailed to the Respondent.

2. Notify the Respondent of the referral of the charge against him and of the date set for the Board's consideration of the same by registered or certified mail directed to him at the address last furnished to the Association. A copy of this Article III of the bylaws shall accompany said notice and shall serve as advice of the rights provided to a Respondent in such proceedings and of the possible consequences of disciplinary proceedings under this section.

(d) Upon the written application of the Respondent at any time prior to the consideration of the charge by the Board in session at the time and place given in the notice to the Respondent, said Respondent may request and shall be given a full and fairly conducted hearing before the Board on the charge brought against him. The Respondent shall have the right to cross-examine the witnesses who testify against him and to present witnesses on his own behalf.

(e) In the absence of such written application for a hearing pursuant to paragraph (d) hereof, the Board shall consider the complaint upon such evidence as may appear from the complaint, the Executive Director's investigation, and such written defense or explanation as the Respondent may submit, and shall rule upon the same under such rules and regulations as it may adopt.

(f) The Board may dismiss charges or it may censure, suspend or expel a Respondent. The Executive Director shall promptly send such Respondent a notice of the Board's action by registered or certified mail, return receipt requested, directed to the Respondent at the address last furnished to the Association. The Respondent shall have the right to submit to the Executive Director an application to the Board for reconsideration of the Board's action, which application must be received by the Executive Director within thirty (30) days after the date of delivery or attempted delivery of such notice to the Respondent as evidenced by said return receipt.

If such application is received within said thirty-day period, the Board's action with respect to the censure, suspension or expulsion of the Respondent shall be held in abeyance and not published in *The Numismatist* pending the Board's disposition of such application. The Executive Director shall notify the Respondent of the time and place set for the Board's consideration of said application by registered or certified mail directed to the Respondent at the address last furnished to the Association, and, upon advance notification to the Executive Director, the Respondent shall have the right to appear at said time and place to present evidence in support of said application. If such application for reconsideration is not received by the Executive Director within said thirty-day period, or if said application is denied, the censure, suspension or expulsion of the Respondent shall be deemed final, no further application for consideration thereof shall be accepted and, unless otherwise directed by the Board, the Executive Director shall cause such disciplinary action and the grounds therefor to be published in *The Numismatist*. ***Such charge may be made only by a person who is a member of the Association at the time of the transaction on which the complaint is based and at the time of making the complaint to the Executive Director. If the complaining party ceases to be a member of the Association at any time prior to the disposition of the complaint, the Association, with the approval of its Executive Director or its mediation committee or its Board of Governors, may dismiss the complaint without taking further action thereon.***

Section 5. In the event that a complaint involves a disputed question of fact, which may be resolved only by taking the testimony of the parties in the complaint and/or other witnesses and determining whether or not such testimony is true or false, the Executive Director will not be required to refer such complaint to the Board of Governors but in lieu thereof may recommend that the parties resolve such complaint by arbitration or litigation.

Section 6. The Executive Director shall have the right to expel or suspend any member who fails to respond to a complaint or who fails to pay any indebtedness to the ANA that is three (3) months overdue. In either case, the complaint will not be referred to the Board of Governors, but the action of the Executive Director will be reported to the Board, and no publication will be made thereof until fifteen (15) days after the mailing of a notice of such action to all members of the Board. No such expulsion or suspension shall take place until twenty (20) days after the Executive Director has given the notice required under the provisions of Section 4 of this Article III. No such expulsion or suspension will take place in the event that any member of the Board makes a request in writing to the Executive Director that the matter be brought before the Board.

Section 7. Whenever the Board of Governors is informed (through sources deemed by the Board to be reliable) that a member has been indicted or otherwise prosecuted for the alleged commission of a criminal offense, the Board of Governors may suspend such member pending the final determination of such proceedings. In the event that the Board of Governors (through sources deemed by the Board to be reliable) is informed that a member has pleaded guilty to the commission of a criminal offense or has been judicially convicted of committing a criminal offense, the Board may expel such member unless an appeal is pending from the conviction upon which the expulsion was based and the Board has been informed thereof. In the event that a

member has pleaded guilty to the commission of a felony or if such member has been judicially convicted thereof, the Executive Director may suspend such member pending action to be taken by the Board of Governors thereon not more than ninety (90) days after the effective date of such suspension. A member may be suspended or expelled pursuant to this Section 7 whether or not written charges are brought against him and without compliance with the requirements of Section 4 preceding, provided, however, that prior to suspending a member who has been charged with the commission of a criminal offense but who has not pleaded guilty thereto and has not been convicted thereof, the Executive Director shall notify such party as to the date and place of the meeting at which the Board will decide whether or not such party should be suspended pending the final determination of the proceedings against him. Such notification shall be by written notice mailed to such party by registered or certified mail directed to him at the address last furnished to the Association. Such notice shall be so mailed at least thirty (30) days prior to the date of such meeting. Such party may submit a letter and/or other data to the Board in opposition to such suspension and may request and be given a hearing before the Board, in person or by representative, on such suspension. The Board shall not be required to postpone its consideration of such suspension and its action thereon by reason of the inability of such party to be present at such meeting. A member also may be suspended in compliance with the terms of this Section 7 pending the determination of any civil action brought against said member by any federal, state or local government or governmental agency in which such member is charged with the commission of a criminal offense or civil offense regarding allegedly unethical or fraudulent conduct, and such member also may be expelled in compliance with the terms of this section for admitting to the commission of such criminal offense or civil offense regarding allegedly unethical or fraudulent conduct or being judicially determined to be responsible therefor in any such civil action. The Board may cause the result of any action under this Section 7 to be published in the official magazine.

Section 8. The Executive Director may delegate to a Mediation Coordinator all of the duties of the Executive Director set forth in Sections 4 through 7 of this Article III, however, the Executive Director may not delegate his obligation to notify a member of the Board's action in censuring, suspending or expelling such member pursuant to Section 4(f) of this Article III; may not delegate the right to expel or suspend any member pursuant to Section 6 of this Article III; and shall have full responsibility for referring complaints to the Board of Governors.

Section 9. ***A complainant shall have the right to appeal to the Board of Governors regarding any decision of the Mediation Committee, other than a unanimous decision of the members who rendered the decision. Such appeal shall be taken upon such terms as the Board may, from time to time, determine. As the Mediation Committee has no authority to take disciplinary action against a respondent, if a respondent refuses or fails to abide by the recommendation of the Mediation Committee, the complainant will automatically be referred to the Board by the Executive Director for a determination as to whether or not disciplinary action should be taken. Therefore, there is no reason for a respondent to appeal. In the event that the Mediation Committee determines that the complaint should be referred to arbitration or litigation because of a factual dispute, the Board will decide whether or not such determination is correct. If the Board decides that such determination is incorrect, it will not make a decision as to the merits of the complaint but will refer the complaint back to the Mediation Committee for its recommendations. With respect to any complaint which the Mediation Committee is unable to resolve, each party thereto shall have the right to request that the Mediation Coordinator implement a procedure to submit the dispute for voluntary and binding arbitration at the expense of the parties. The expenses shall be borne as the arbitrators shall determine. The parties shall utilize the facilities of the American Arbitration Association, headquartered in New York, New York, for such purpose, under a submission agreement voluntarily signed by each of the parties. No party shall be compelled to arbitrate in the absence of his or her consent.***

Section 10. All advertisements of any company published in *The Numismatist* and all advertisements and printed material of any company in which an ANA membership logo shall appear or in which such company shall claim ANA membership shall disclose the name(s) and ANA membership number(s) of one or more principal officers of that company.

All ANA bourse table signs shall bear the name(s) of the principal officer(s) of any company to whom such table is given.

The principal officer(s) of any company shall be responsible for the satisfaction of any complaints submitted to the ANA based upon any act or omission by such company or any officer(s), director(s), employee(s) or agent(s) thereof acting on behalf of such company and such principal officer(s) may be expelled or suspended from ANA membership by reason of such act or omission, irrespective of whether or not such principal officer(s) has participated therein. In addition thereto, if the ANA Board determines that a complaint against a company is justified, such company shall be ineligible for a bourse table at an ANA convention until such complaint is resolved to the satisfaction of the ANA Board.

The term "company" shall include any corporation or partnership or any individual(s) operating under a firm name. The term "principal officer" of a company shall mean (1) any officer, manager, partner, owner or part-owner of that company who has authority to cause that company to satisfy a justified complaint;

(2) any person who has been designated by that company as one of its officers in any advertisement, communication or other written instrument; or (3) any person who has agreed to assume responsibility for satisfying the complaint against that company.

Any company referred to herein shall furnish one or more names of its principal officers to the ANA and shall notify the ANA in writing as to any addition to or deletion from any name(s) so furnished to the ANA. Any officer, partner, manager, owner or part-owner of any company who refuses or fails to furnish such name(s) or to so notify the ANA shall be deemed to be guilty of conduct unbecoming to a member and prejudicial to the welfare of the Association.

Section 11. The Board may reinstate the membership of any person or entity who has been expelled from the Association.

Article IV
Elected Officers—Duties

Section 1. The elected officers of the Association shall be a President, a Vice President, and a Board of Governors comprised of seven (7) elected governors and the President and Vice President. The term "governor," as used in these bylaws, refers to the seven officers elected as governors; the terms "Board of Governors" and "Board Members" refer to the body comprised of seven governors and the President and Vice President.

(a) No member shall be eligible for election as President or Vice President unless he shall have first been elected and served at least one (1) term as governor.

Section 2. The President shall have general supervision over all the affairs of the Association. His duties shall include, but not be limited to, the following:

(a) To preside at all meetings of the Association.

(b) To call meetings of the Board of Governors and preside thereat.

(c) To appoint all district representatives and all committees that may be necessary, and to remove them at will.

(d) To countersign all proper warrants drawn by the Executive Director or the Treasurer. He may delegate the Vice President to perform all or a designated portion of this function.

(e) To require the Executive Director to render regular monthly reports.

(f) To make a call for nomination of officers to appear in the January issue of the official magazine in the years in which elections are to be held.

(g) To inform, in writing, other members of the Board promptly of all significant action relative to the Association that he or the Executive Director takes. This shall include developments affecting its status and operation.

(h) ***The President, at his or her discretion, shall have the right, from time to time, to appoint as a Special Officer of the Association one or more individuals to serve during such President's term of office as Counselor to the President, such appointment in each case to be subject to the approval of a majority vote of the Board of Governors. Such individuals shall perform such tasks and responsibilities as may be assigned to them from time to time by the President.***

Section 3. The duties of the Vice President shall be:

(a) To assist the President, upon his request, in the discharge of his duties.

(b) To act in the place of the President in case of his absence or disability.

(c) To succeed to the position of the President in case of his death or resignation.

Section 4. The Board of Governors shall have the power to act on the affairs and business of the Association, including but not being limited to:

(a) Decide on the time and place for holding conventions.

(b) Prescribe the form of membership applications and official election ballots.

(c) Rule on admission of applicants against whom objections are raised.

(d) Rule on disposition of formal charges brought against a member.

(e) Fix subscription rates of the official magazine and charges for other official publications.

(f) Fix advertising rates for space in the official magazine and rules and regulations in connection therewith.

(g) Appoint the Corporate Officers consisting of the General Counsel, the Executive Director and the Treasurer; confirm or decline the recommendations of the Executive Director for the Appointed Officers consisting of the Editor, the Librarian and the Museum Curator; appoint the Special Officers consisting of the Historian, the Sergeant-at-Arms and the Legislative Counsel; appoint one or more Assistant Treasurers.

(h) Fix the compensation of the paid Corporate Officers and Special Officers.

(i) Prescribe which Elected Officers, Corporate Officers, Appointed Officers, Special Officers and staff members should be bonded and fix the amounts thereof.

(j) Fix the dues of Regular Members, Club Members, Associate Members, Junior Members and Life Members.

(k) Remove from office any Elected Officer, Corporate Officer or Special Officer who does not or cannot meet the requirements of his office.

(l) Prescribe the time and manner of publication and distribution of a directory of members.

Section 5. In case of the absence or disability of the President and Vice President at any meeting of the Board of Governors, that member of the current Board of Governors who is present and able to preside at said meeting and who has served the longest period(s) of time as a member of said Board shall preside at said meeting. In the event that more than one member of the Board of Governors has so served for the longest identical period of time, seniority of service will be determined in alphabetical order.

Section 6. A quorum for the transaction of business at meetings of the Board of Governors shall consist of seven (7) members.

Section 7. The President shall have the same right to vote as any other

member of the Board of Governors.

Section 8. Any proposed amendment of the bylaws that would affect the voting rights of the members of the Association, the eligibility for office, or the structure of the Board of Governors must be submitted in writing to the Executive Director by no less than three (3) members of the Board of Governors, together with written arguments in support of such amendment. The Executive Director shall thereupon mail a copy by registered mail, return receipt requested, of said amendment and arguments in support thereof to the other members of the Board of Governors. Each of the other members of the Board of Governors shall have the right, during the twenty-day period following his receipt of said amendment and arguments, to mail written arguments in opposition to said amendment to the Executive Director. In order to enable the members of the Association to submit comments regarding such amendment, the Executive Director, within five (5) days after the expiration of said twenty-day period, shall submit to the Editor, for publication in one issue of *The Numismatist*, said amendment, the arguments in support thereof, and the arguments, if any, in opposition thereto. No action shall be taken by the Board of Governors on such amendment prior to the expiration of forty (40) days from the last date of mailing said issue of *The Numismatist* to the members of the Association. During the 365-day period immediately following the expiration of said forty-day period, the Board of Governors may take action on said amendment and may at any time and from time to time during said 365-day period modify or repeal any action so taken thereon, in each case without further compliance with the publication requirements or other requirements hereof. After the expiration of said 365-day period, no action may be taken on said amendment without again complying with the publication requirements hereof. In lieu of and in substitution for the foregoing requirements, the Board of Governors, by a majority vote, may direct that questionnaires be mailed to the members of the Association soliciting their views with respect to said amendment. If such questionnaires accompany the election ballots or are a part thereof, they shall be returned to the Executive Director within the time provided for the return of said ballots; otherwise, said questionnaires shall be returned within forty (40) days from the date of mailing thereof to the members. After the expiration of whichever time limit may be applicable, the Board of Governors may take action on said amendment. This Section 8 shall not apply to any procedural or clarifying amendment, nor can it be amended in substance or revoked without complying with the publication and other requirements hereof. An affirmative vote of five (5) members of the Board of Governors shall be required in order to amend the bylaws of the Association.

Section 9. Voting by mail is permitted, but an affirmative mail vote of all members of the Board of Governors shall be required for bylaw amendments and an affirmative mail vote of not less than seven (7) members of the Board of Governors shall be required for all resolutions. Any member of the Board desiring to do so may, in lieu of voting by mail, vote with equal force and effect by transmittal of his mail ballot to ANA headquarters by use of a telephonic facsimile machine or by delivery of such mail ballot to ANA headquarters in any other manner.

Section 10. ***Meetings of the Board of Governors may be conducted by telephone, at the direction of the President or any two members of the Board, upon advance notice to all members of the Board as to the time thereof. Such notice will be given at least twelve (12) hours prior to such telephone meeting (unless such time is reduced with the approval of five (5) members of the Board) and may be given by telephone, mailgram, facsimile transmission or other expeditious means. The Executive Director shall endeavor to establish a time in which all Board members will be available for said meeting, and if after the Executive Director's consultation with the Board members it appears that any Board member(s) will not be available at such time, said meeting will be conducted in the absence of such Board member(s). An affirmative vote of the majority of the Board members voting shall be required for all resolutions adopted by telephone vote; an affirmative vote of at least five (5) Board members is required for bylaw amendments adopted by telephone vote. No subsequent confirmation by the Board shall be required for any such telephone vote, provided, however, that at the first subsequent meeting of the Board the Executive Director shall present to the members of the Board, for their edification and information, a copy of the written text of each such resolution passed by such telephone vote.***

Section 11. Meetings of the Board of Governors shall be conducted according to the edition of *Robert's Rules of Order* specified by the Parliamentarian, except as otherwise herein provided.

Section 12. ***Meetings of the Board of Governors shall be held at each convention of the Association. The Board may hold additional meetings at times and places to be determined by a majority vote of said Board (or by an affirmative vote of not less than five (5) members of said Board in the event of a mail vote), which vote may be initiated by the President or by any member of the Board.***

Section 13. It shall be the policy of the Association that the Board of Governors meetings, other than mail and telephone votes, be conducted in open session, except for deliberations and/or votes involving legal opinions, collective bargaining or contractual matters that merit confidentiality; selection of Farran Zerbe Memorial Award, Medal of Merit and other such award recipients; some personnel matters, such as the appointment, employment or dismissal of an ANA officer or employee; hearing testimony on a complaint against an employee, officer or ANA member; considering an appointment to fill a vacancy on

an ANA committee or department; or other such deliberations which the Board members, after due consideration, decide merit confidentiality. Prior to ending an open session for the purpose of going into a closed, executive session, there shall be a vote to that effect by a majority of the quorum present.

Article V
Elected Officers—Ethics

Section 1. ***All Board Members (including those who have been awarded a bourse table at an ANA convention) shall receive reimbursement for all travel, meals and necessary incidental expenses incurred in attending an ANA convention and shall attend all Association Board meetings and other functions during such convention.***

Section 2. A Board Member will not be eligible to receive during his term of office a competitive exhibit award, the Farran Zerbe Memorial Award, the Medal of Merit or any other award given by the ANA, provided, however, that he may accept the 25-year and 50-year membership medals, any ANA literary award and noncompetitive exhibit awards during such term.

Section 3. A Board member may file a written complaint against another ANA member, but may not orally argue in support of his complaint at any Board meeting in the absence of the party against whom the complaint is filed. He may supplement such written complaint by written statements and other evidential matters, provided that copies thereof are furnished to the other party prior to taking any disciplinary action. A Board member may orally answer questions of other Board members regarding such complaint. A Board member may not vote at a meeting of the Mediation Committee or at a meeting of the Board with respect to any complaint made by him or against him.

Section 4. A Board member may not vote at a Board meeting on any matter in which he has a financial interest or which involves any company or firm with which he is associated as an owner, director, employee or otherwise. The ownership of less than one half of one percent (1/2%) of the corporate stock of any company listed on a national securities exchange shall not be deemed to be an ownership or financial interest sufficient to disqualify him from voting upon a matter in which such company is involved.

Article VI
Officers—Election

Section 1. The President, in the December issue of *The Numismatist* immediately preceding each election year (that is, for example, 1991 and each odd-numbered year thereafter), shall issue a call for nominations of officers to be elected during said year. Nominations shall be submitted in writing to the Executive Director by any member entitled to vote, not earlier than January 15 and not later than March 31 of said election year. Club nominations must bear the signatures of at least two officers of the nominating club. A nominee must be a member who is entitled to hold office under Article I, Section 2 hereof and must have been a member in good standing for not less than three (3) consecutive years immediately prior to nomination. In order to be a candidate for office, a member must receive at least five (5) nominations from member clubs in good standing and at least five (5) nominations from individual members in good standing. No member may nominate himself or nominate a number of candidates for any office in excess of the number to be elected therefor. ***The Executive Director shall promptly write to each nominee by certified mail, return receipt requested, notifying the nominee of his or her nomination and requesting a written acceptance or refusal thereof.*** No nominee may accept a nomination for more than one elective office in any one election. In order to be eligible as a candidate for election, a nominee must transmit his written acceptance to the Executive Director in sufficient time to be received by him on or before April 7 of said election year.

Section 2. The President, Vice President and Governors shall be elected biennially to serve for two (2) years.

Section 3. All candidates shall be elected at large. The seven (7) candidates having the highest number of votes shall be elected.

Section 4. The Executive Director shall cause a current list of the nominees who have received the required number of nominations and the actions of the nominees thereon to be published in the issues of *The Numismatist* for April through June, inclusive, of the election year. The names of all ANA member clubs who submit nominations and the names of their nominees shall be published in said issues. The names of the other nominators and their nominees shall not be so published. The Executive Director shall obtain and publish in the June issue of *The Numismatist* for such year a photograph and a biography and platform, not exceeding 350 words in length, of each nominee who has accepted a nomination, and shall furnish sufficient copies of all of the foregoing to the firm designated in Section 5 of this Article VI for transmittal with the ballots to all of the members entitled to vote. Said biography shall include a record of the nominee's services to the Association and to numismatics in general. A photograph, biography and platform will not be published and transmitted with the ballots for any nominee who has not transmitted such items to the Executive Director in sufficient time to be received by him on or before April 7 of said election year.

Section 5. An independent tabulating firm designated by the Board of Governors shall cause the names of all nominees who have so accepted to be printed on official ballots. The places of residence of the nominees shall not appear on the ballots. Each ballot shall bear an inconspicuous mark or marks which shall enable such firm to distinguish an official ballot from a falsified ballot. In order to preclude any nominee from having a

more favorable position on the ballots, the ballots will be printed in five (5) or more separate sets, with the names of the nominees thereon to appear in a different priority of sequence on each set. All decisions of said firm as to the inconspicuous mark or marks to be placed on the ballots and the priority of sequence of names shall be final and may not be contested.

Section 6. Said firm shall cause a ballot to be mailed (at least forty-five (45) days prior to the opening day of the election year convention) to each member entitled to vote, together with a copy of the biographies, platforms and photographs received by said firm from the Executive Director and an envelope addressed to said firm and not to any addressee having "American Numismatic Association" or any abbreviation or variant thereof as a part of its designation, with each envelope bearing a different number selected by said firm. The ballots and aforementioned accompanying items may be transmitted by the use of first-class, bulk-rate presorted postage to those members who qualify for domestic postal service. Voting shall be by mail only. Each voting member shall insert his ballot in said numbered envelope and seal and mail same after affixing postage thereto. Such envelope must be received by said firm at least twenty (20) days prior to the opening day of the election-year convention in order for the ballot therein to be counted. Such firm shall tabulate all official ballots that are included in envelopes bearing numbers corresponding to those selected by said firm. In instances where more than one envelope bears the same number, said firm shall endeavor, by an inspection of such envelopes and the ballots therein, or by other means, to determine which ballots are falsified. The candidate or candidates receiving the largest number of votes for the respective offices shall be duly elected. Ballots for noncontested offices shall not be tabulated. Such tabulating firm shall cause a report of the votes cast for each candidate to be delivered to the President and the Executive Director at least fifteen (15) days prior to the first day of said convention. Any nominee shall be entitled to obtain from said tabulating firm written verification of the results of said tabulation. All ballots and envelopes shall be retained by said firm until otherwise instructed by the Board of Governors. The ballots may be destroyed by authority of the Executive Director thirty (30) days after the results of the election have been announced to the candidates and to any representatives of the numismatic press, unless a recount application is made pursuant to Section 15 of this Article VI of the bylaws.

Section 7. At least ten (10) days prior to the opening day of the election-year-convention, the Executive Director, by written or telephonic communications, shall announce to all candidates and to members of the numismatic press who customarily receive announcements from the Association the number of votes obtained by each candidate for each office. ***Those elected will be installed at the banquet of the Association at said convention; will assume their duties at the last membership meeting of said convention; and will hold office until their successors are duly elected or appointed and declared installed.***

Section 8. If a vacancy shall occur in the office of the Vice President, for any reason, the Board of Governors shall elect an eligible member of the Board to fill such vacancy for the unexpired term of the officer replaced.

Section 9. If any other vacancy shall occur on the Board of Governors for any reason, such vacancy shall be filled by the person who failed to be elected as a Governor by the least number of votes in the most recent election. Each subsequent vacancy shall be filled in like manner by the person who in turn failed to be elected as a Governor by the next least number of votes.

Section 10. Any person elected as President cannot be a candidate for the office of President or Vice President, but may be a candidate for Governor in any subsequent election.

Section 11. No person shall be eligible for election as Governor in any election who has been elected to serve as Governor for eight (8) consecutive years in the most recent preceding elections; but any such person, other than a past President, shall be eligible for election as President or Vice President in such election.

Section 12. No present or former employee of the Association shall be eligible for nomination as a candidate for the office of President, Vice President or Governor of the ANA during the term of his or her employment or during the first election occurring after the voluntary or involuntary termination of his or her employment.

Section 13. The phrases "two-year term" and "term of two (2) years," and "eight (8) consecutive years" as used in this Article VI shall be deemed to include a term of approximately two years, or a period of approximately eight years, as the case may be, in all instances where a Governor's tenure may be slightly less than or slightly more than that time frame by reason of differences in the dates on which the Governors are installed.

Section 14. Any person who has announced his or her candidacy for ANA elective office and/or has received sufficient nominations therefor, may not submit an article or letter to the editor for publication in *The Numismatist* during the period from February 1 through the last date of the mailing of ballots for such office in the year in which the election for such office is to be held, provided, however, that any such person who is a regular columnist in *The Numismatist* prior to and during such period may continue to submit his or her column for publication during such period, but shall make no reference therein to the election.

Section 15. Any one or more of the defeated candidates in an ANA election shall be entitled to an election recount to be conducted by said independent tabulating firm by written application and by

advance payment to the ANA of the cost thereof. Such request and payment shall be made within fifteen (15) days after all defeated candidates have been informed of the election results. If it is determined as a result of said recount that such applicant or applicants were, in fact, elected, the cost of the recount will be refunded by the ANA to the person or persons paying therefor, and the ANA may endeavor to obtain reimbursement for such costs from said tabulating firm.

Section 16. Each officer, at the expiration of his term, shall deliver to his successor all books, papers and other property of the Association in his possession.

Article VII
Elections—Ethics

Section 1. No person shall submit for publication or cause to be published any printed paid advertisement promoting any person's candidacy in an ANA election without that person's consent.

Section 2. No member may make or publish any false, misleading, libelous or slanderous statements.

Section 3. No member may cause to be published or distributed any advertisement relating to an ANA election that does not include the name and ANA membership number of the sponsoring person or organization. If the sponsor is a committee or organization, the name and address of its chairman or other principal representative must be included in the advertisement.

Section 4. No advertisement relating to an ANA election (or any envelope or wrapper therefor) shall include any name, abbreviation, device or address that will in any manner indicate or imply ANA's endorsement of, or opposition to, any candidate.

Section 5. Any member violating any of the preceding provisions shall be subject to expulsion, suspension or other disciplinary action therefor by the Board of Governors.

Article VIII
Duties of Corporate Officers, Appointed Officers and Special Officers

Corporate Officers

Section 1. ***The duties of the General Counsel shall be to provide legal services on behalf of the Association to the Board of Governors, the Executive Director or other executive personnel of the Association as may be requested or required. The General Counsel may appoint local counsel to perform legal services on behalf of the Association in connection with ANA conventions and litigation occurring outside of the state of residence of the General Counsel, provided, however, that all expenditures for local counsel must be included in the approved ANA budget or the subject of any limitations imposed by the Board of Governors.***

Section 2. The duties of the Executive Director shall be:

(a) To manage and direct all activities of the Association subject to the supervision of the Board of Governors.

(b) To employ, discharge and fix the compensation of all employees of the Association other than that of Corporate Officers and Special Officers.

(c) To make recommendations to the Board of Governors with respect to the persons to be selected as Appointed Officers.

(d) To keep all expenditures within the scope of the approved budget.

(e) To define the duties of all employees of the Association to the extent that such duties are not otherwise defined herein.

(f) To supervise the performance of all employees of the Association other than the Corporate Officers and the Special Officers.

(g) To delegate those responsibilities of management as shall in his judgment be in the best interest of the Association.

(h) To keep a true record of the transactions of the Association and preserve all documents pertaining to his office.

(i) To act as Secretary of the Board of Governors, keep a true record of its proceedings and send a copy thereof to each of its members.

(j) To receive all funds paid to the Association, except those which are collected by the Manager of the Bookkeeping Department and thereafter transmitted to the Executive Director; remit all receipts to the Treasurer at least once a month; prepare a monthly financial report and submit a copy thereof to each member of the Board of Governors.

(k) To prepare and sign all proper warrants on the Treasurer and forward them to the President or Vice President when so directed.

(l) To receive all applications for membership; if properly prepared and accompanied by the required advance dues and fees, to publish such applications in the official magazine; present objections to such applications to the Board of Governors; publish information as to the new members admitted, transfers in membership and known deaths; and make monthly revisions of the mailing list of the official magazine.

(m) To attend to all matters relating to subscriptions to the official magazine by nonmembers, and the sale of copies thereof.

(n) To keep in safe custody the seal and the dies of the Association; to arrange for the preparation of such dies as may be authorized.

(o) To prepare an accounting of all funds received and a full and final report of all matters pertaining to his office at the end of the fiscal year and render the same to the Association, and have the officers' report and certified public accountants' report printed and made available to the membership at the annual ANA convention.

(p) To perform such duties in connection with nomination and election of officers as may be required by these bylaws.

Section 3. The duties of the Treasurer shall be:

(a) To pay out money only on warrants drawn and signed by the Executive Director and countersigned by the President or Vice President.

(b) To invest and reinvest the funds of

the Association in accordance with instructions from the Board of Governors.

(c) To prepare an accounting of all funds received by the Association and a full and final report of all matters pertaining to his office at the end of the fiscal year, and render the same to the Association through its President.

Appointed Officers

Section 4. The duties of the Editor shall be to provide suitable material and be responsible for the publication of the official magazine and other official publications, and prepare a full and final annual report of all matters pertaining to his office at the end of the fiscal year and render the same to the Association through its President. The Editor shall report to the Executive Director.

Section 5. The duties of the Librarian shall be:

(a) To keep in safe custody and good order all library books, papers, etc., which the Association has or may acquire.

(b) To compile and keep an accurate catalog of all material coming into his charge, with the price thereof, if acquired by purchase, or the name of the donor, if acquired by gift.

(c) To afford access to such material and loan the same to members of the Association under rules and regulations adopted by the Board of Governors.

(d) To prepare an accounting of all funds received and a full and final report of all matters pertaining to his office at the end of the fiscal year and render the same to the Association through its President. The Librarian shall report to the Executive Director.

Section 6. The duties of the Museum Curator shall be to keep in safe custody and good order all of the Association's museum property; to receive, acknowledge and record all gifts and loans to the Museum; to supervise the purchase of Museum material and the disposition of unwanted items; to exhibit material suitably in the Museum for the benefit of visitors to the headquarters; and to prepare a report of the activities of the Museum at the end of each fiscal year and render the same to the Association. The Museum Curator shall report to the Executive Director.

Special Officers

Section 7. The duties of the Legislative Counsel shall be to provide advice to the Board of Governors concerning legislative matter. The Legislative Counsel may also provide legislative advice to others, as long as all expenditures therefor are either part of an approved budget or are authorized by the Board of Governors. The Legislative Counsel shall report at least once each year to the Board with respect to the functions and activities of his office during the previous fiscal year.

Section 8. The duties of the Historian shall be to establish, provide and maintain a written history of the Association and shall report to the Librarian.

Section 9. The duties of the Sergeant-at-Arms shall be to provide advice as to the security of the conventions, and to generally assist the Board of Governors to maintain order at both its meetings and conventions. The Sergeant-at-Arms shall report to the Executive Director.

Article IX
Conventions

Section 1. The Association shall meet in convention at least once every year, at such time and place as may be decided upon by the Board of Governors. The time and place thereof shall be officially announced by the President in at least one issue of the official magazine, published prior to said convention.

Section 2. As soon as it shall be expedient to do so, the President shall each year appoint:

(a) A Resolution Committee whose duty shall be to consider all matters referred to it and report thereon as soon as convenient.

(b) An Auditing Committee whose duty shall be to audit such reports and accounts as may be referred to it and report thereon as soon as convenient. The Board of Governors may retain the services of a Certified Public Accountant or firm of public accountants to audit the books of the Association.

(c) Such other committees as the President may deem advisable to facilitate the work of the convention.

Article X
Gifts and Bequests

Section 1. The Association welcomes gifts and bequests of numismatic material, numismatic literature, funds, securities and other properties to be used for the purposes set forth in its Federal Charter, such gifts and bequests to be made directly to the Association or to its Endowment Fund Trust. A donor may direct the Association or the Trustee of said Endowment Fund Trust to allocate the subject of his gift or bequest to one or more of the following purposes: (a) library; (b) museum; (c) numismatic education; (d) general operating fund of the Association; or (e) such additional purpose or purposes as shall be authorized from time to time by a majority vote of the Board of Governors of the Association in conformity to its Federal Charter.

Section 2. Any donor of a gift or bequest of a value of $25 or more shall receive recognition by having his name and place of residence (but not his R.F.D. number or street address) published in *The Numismatist*, except that any such gift shall be published as anonymous at the donor's request.

Section 3. Donors shall be given the following designations, based in each case upon the aggregate value of a donor's gift or gifts to the Association: Grand Benefactor, $500,000 or more; Sustaining Benefactor, $200,000–$499,999; Grand Patron, $100,000– $199,999; Benefactor, $25,000–$99,999; and Patron, $5,000–$24,999.

A club contributing $250 or more shall be designated as a 250-Club, 500-Club and upward as its contribution increases in units of $250.

Section 4. The Executive Director shall keep a permanent record of all gifts and bequests and issue consecutively numbered receipts therefor to the donor or his estate at the time such gift or bequest is received.

Section 5. The gift of any numismatic item or any book or other publication which the Association does not desire to keep for its museum or library may be sold and the proceeds thereof used for the purpose for which said gift was made.

Article XI
Special Provisions

Section 1. No officer, staff member, committee or member shall incur any expense in the name of the Association except with the authorization or approval of the Board of Governors.

Section 2. Reproduction of the Association's seal shall be used for no purpose other than official stationery and official publication, except with the written authorization or approval of the Board of Governors.

Section 3. The official magazine shall be published monthly and shall be known as *The Numismatist*. As far as it is possible to do so, it shall be the Association's official means of communication with its members.

Section 4. The fiscal year of the Association shall be from April 1 to March 31.

Members' Code of Ethics

Approved August 1965 by the ANA Board of Governors; revised August 1986.

Membership in the American Numismatic Association is a privilege extended to those persons and organizations deemed worthy thereof and is not a matter of right. Such membership can be maintained only until the Board of Governors determines that the conduct of a member has been such that, in the best interest of the Association, his membership should be terminated.

For the guidance of its members, this Code of Ethics has been duly adopted by the Board of Governors under the authority vested in it by the Federal Charter and the bylaws of the Association. Any violation of this code will be grounds for expulsion from the American Numismatic Association.

As a member of the American Numismatic Association,

I agree to support and be governed by the Federal Charter and the bylaws of the Association, and by such rules, policies and regulations as may be in force from time to time;

I agree to conduct myself so as to bring no reproach or discredit to the Association, or impair the prestige of the membership therein;

I agree to base all of my dealings on the highest plane of justice, fairness and morality, and to refrain from making false statements as to the condition of a coin or as to any other matter;

I agree to neither buy nor sell numismatic items of which the ownership is questionable;

I agree to conform to the accepted standards of dignified advertising;

I agree to take immediate steps to correct any error I may make in any transaction;

I agree not to sell, exhibit, produce or advertise counterfeits, copies, restrikes and reproductions of any numismatic items if their nature is not clearly indicated by the word "counterfeit," "copy," "restrike," or "reproduction," incused in the metal or printed on the paper thereof, with the exception of items generally accepted by numismatists and not in any way misrepresented as genuine;

I agree to represent a numismatic item to be genuine only when, to the best of my knowledge and belief, it is authentic;

I agree to fulfill all contracts made by me, either oral or written, to make prompt payments upon delivery and to return immediately any item that is not satisfactory;

I agree to give aid to members in their quest for numismatic knowledge.

Dealers' Code of Ethics

Approved August 1967 by the Board of Governors; revised July 1993.

As an ANA member dealer, I pledge myself to the following principles:

To fully comply with the ANA Members' Code of Ethics as published in *The Numismatist*.

To purchase and sell coins from fellow collectors and dealers at prices commensurate with a reasonable return to the seller and for a reasonable return on my investment with regards to the then prevailing rate.

To furnish my clientele with advice on numismatic information to the best of my ability.

To not knowingly handle for resale forgeries, counterfeits, unmarked copies, altered coins or other spurious numismatic merchandise that is not clearly labeled as such.

To frequently publish my statement of return privileges which will allow my customers ***a designated period of time in which to return numismatic material for a refund, except bullion or bullion-related material and coins encapsulated and graded by a recognized certification service. Said period of time shall not be less than fifteen (15) days from my date of mailing or other transmittal of said material or not less than ten (10) days after my customer's receipt thereof or my attempted delivery thereof to my customer, whichever time period shall be the earlier.*** If a customer submits a ***misdescribed or overgraded*** coin to a certification service for authentication or grading and notifies me of such submission within ten (10) days of my date of mailing or other delivery, I will continue to recognize his return privilege for ***thirty (30) days after my customer's receipt of said coin from me.*** In an auction sale of consigned material, the return privilege period may be made available only to mail bidders, and the period for the return of such material may be limited to five (5) days from the mail bidder's receipt thereof ***or fifteen (15) days from the bid-***

der's receipt of or my attempted delivery of my invoice therefor, whichever time period shall be the earlier. Whether or not an item has been returned within the limited return period, a dealer may be subject to expulsion or other disciplinary action for a) the intentional sale of any counterfeit item or any item with an altered date or mintmark; b) the intentional misrepresentation as to the grade of any item; or c) the failure or refusal to provide a refund or replacement for any item referred to in a) or b) preceding, whether or not the sale or misrepresentation was intentional. ***Anything herein to the contrary notwithstanding, I shall have the right to enforce my written terms of sale furnished to a customer or the written provisions of my contract with a customer, even if such terms and/or provisions restrict or prohibit the return of numismatic material, contrary to the return privilege provisions set forth herein. However, said terms and provisions may not provide a limit for the return of a counterfeit coin unless I have informed my customer that a coin may not be genuine and he has agreed that the coin cannot be returned to me for a refund in the event it is determined to be counterfeit.***

To abide by all local, state and federal laws in all numismatic matters and to assist in the prosecution of violators of the law in this respect.

To recognize and respect my own contracts and business dealings and those of fellow members of the Association.

To refrain from making unjustified and/or false statements or misrepresentations in my relations with others, and to fully cooperate for the advancement of our hobby and business in my relations with collector and dealer alike.

Any violation of this code will be grounds for expulsion from the American Numismatic Association. •

MEMBERSHIP IN A
COIN CLUB
MAKES COLLECTING MORE FUN!

* * *

Contact the ANA Membership Department for information about clubs in your area.

Telephone 719/632-2646
Fax 719/634-4085

Are You Moving?

Please let us know!

Notify us at least **8 weeks** before you move to your new address so you won't miss a single issue of *The Numismatist.*

Here's how:

1. Attach your mailing label from a recent issue of *The Numismatist* in the space provided below, or print your name and address exactly as it appears on your label.

Name	(please print)	ANA #
Address		
City	State	Zip

2. Print your new address here:

Name	(please print)	
Address		
City	State	Zip

3. Mail or fax this form to:

ANA Membership Department
818 North Cascade Avenue • Colorado Springs, CO 80903-3279 • Fax 719/634-4085

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Climb Every Mountain

PEARLMAN'S PEOPLE

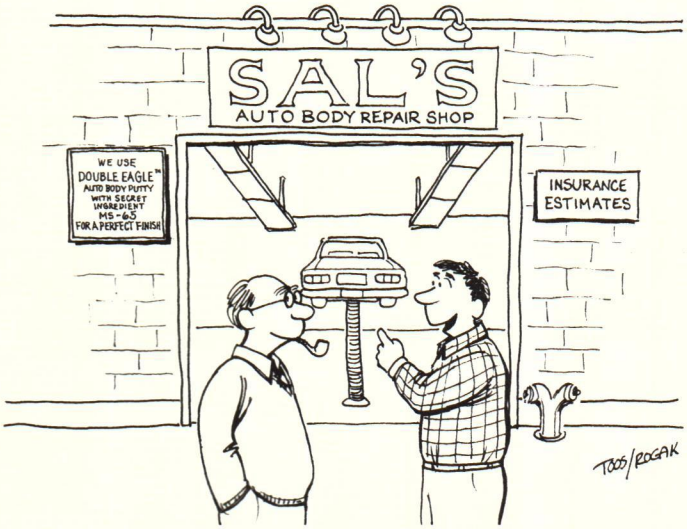
BY DONN PEARLMAN

LAST YEAR WAS a series of uphill journeys, and not just because seven months of it were spent on the ANA Board. 1993 was my year for mountains: Colorado's Rockies in March, New York's Catskills and Adirondacks in August, and New Hampshire's White Mountains in October. Each uphill journey had a numismatic connection.

For a television interview promoting the ANA's Early Spring Convention in Colorado Springs in March, Maryland dealer Julian Leidman graciously lent me a beautiful 1860 Clark, Gruber & Co. $20 gold piece depicting nearby Pikes Peak. (Perhaps "graciously lent" is not entirely accurate. The coin was valued at $50,000. Leidman courageously let it out of his sight with me.)

In August my father-in-law and I drove through portions of the lush, green Catskill and Adirondack Mountains to reach the National Baseball Hall of Fame and Museum in Cooperstown, New York. There are all kinds of tokens and medals connected with baseball, but the huge crowds there impressed me most. Imagine if the ANA's Money Museum, with its multimillion-dollar exhibits, also could attract 400,000 visitors a year. Too bad Babe Ruth wasn't a numismatist.

For reasons too complicated and much too boring to divulge here, we drove into and out of Newburgh, New York, six times during a five-day period. Newburgh was the site of an 18th-century mill operated by Thomas Machin.



"Talk about one-stop shopping . . . I can get dents and scratches removed from my '89 Chevy and my '89 Morgan dollars at the same place!"

As students of Early American coppers know, "Machin's Mill" produced an interesting assortment of Colonial-era coinage. Machin and his cohorts did not have legal authorization to produce these items, and while driving through Newburgh I repeatedly envisioned the 1780s extracurricular activities of "Our Founding Forgers."

Although I missed the peak of the fall foliage by about a week, a mid-October visit to Littleton, New Hampshire, still rewarded me with a marvelous, muted mixture of orange-, yellow- and burgundy-colored leaves. Dealer David Sundman's staff wisely suggested that I not drive at night because of possible encounters with stray, 700-pound moose roaming the interstate highway. Because the only moose I wish to encounter is Bullwinkle, I waited until dawn before attempting the colorful, 90-minute drive from the airport hotel in Manchester to Littleton.

Northern New Hampshire was a blend of the scenic White Mountains; clear, invigorating air; and a constant craving for pancakes drowning in real maple syrup. Littleton is on the Vermont border, and seeing the landscape in person brought a new appreciation for the design of some Vermont copper coins of 1785 and 1786.

David's father, Maynard Sundman, who founded Littleton Stamp and Coin Company in 1945, gave me a walking tour of the town's Main Street. It was the day before his 78th birthday, and he walked a lot faster than I did. Must be all that fresh New Hampshire air—and real maple syrup. •

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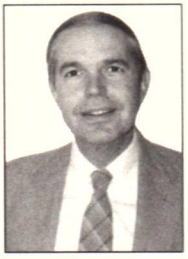
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The Kennedy Half Dollar: Reflecting on Thirty Years

by Charles Logan



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1881-CC		265	425
1881-O	42	159	1695
1881-S	35	49	110
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1884-CC	69	95	199
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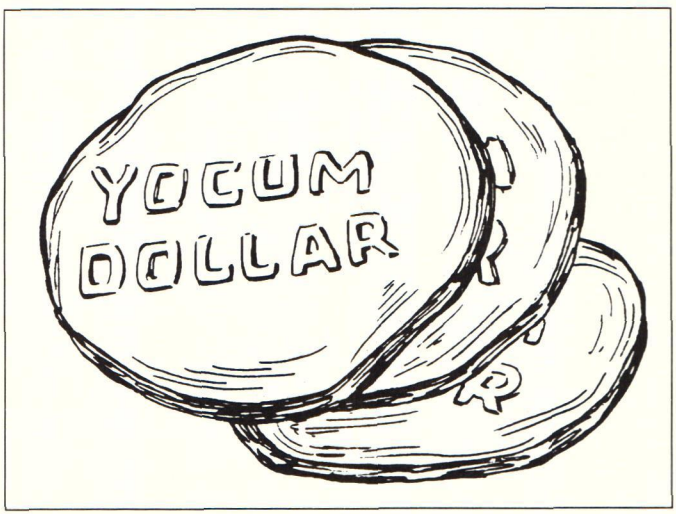
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The ubiquitous Yoachum dollar is the subject of Missouri folklore and numismatic curiosity.
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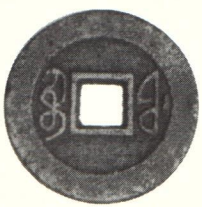


COVER

Senator John F. Kennedy relaxes following his victory over Senator Hubert Humphrey in the West Virginia primary in May 1960. The legacy of our 35th President lives on in the Kennedy half dollar, which celebrates its 30th anniversary this month (page 348).

UPI/BETTMANN NEWSPHOTOS





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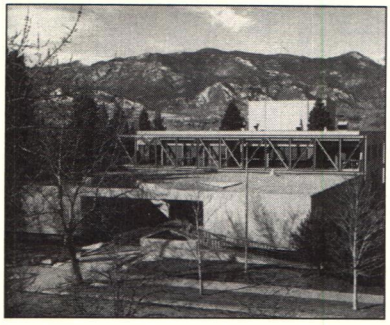
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A New Day Dawning for Commemoratives

FROM YOUR PRESIDENT

BY DAVID L. GANZ

YOUR ORGANIZATION, AND mine, the American Numismatic Association, has been singularly honored. At the first meeting of the Citizens Commemorative Coin Advisory Committee, on December 14, 1993, five of the six public members appointed by Treasury Secretary Lloyd Bentsen were ANA members: Reed Hawn, Thomas Schockley III, Elvira Clain-Stefanelli, Daniel Hoffman and me. By the time the day-long meeting ended, the sixth member, Elsie Sterling Howard of Miami Beach, Florida, had signed up as a five-year ANA member. That's something for all of us to crow about.

Howard's background in the field is limited to her father's collection and memories of attending, 25 years ago, the opening of the new Philadelphia Mint on Independence Mall, not far from her home at the time. At our meeting, she became enthused when she saw an example of the ANA Freedom Pack™ I brought along. (I presented my personal specimen to Stefanelli for inclusion in the Smithsonian Institution's National Numismatic Collection.) Howard commented that this coin in ANA's packaging honoring the Bill of Rights seemed an ideal gift for her daughter, a law student.

This reflects some of the problems with marketing of today's commemoratives. The themes are generally contrived; the goals—other than to raise money—are elusive. The likelihood of finding these coins in pocket change is remote. When I began collecting 30 years ago, worn Columbian Exposition coinage occasionally was seen. It was like finding a Bicentennial quarter today.

Another problem with our contemporary commemoratives is the burden placed on collectors. (U.S. Mint statistics suggest that even though every sponsoring organization claims a natural constituency, they inevitably fail to materialize; some 90 percent of *all* commemoratives are sold directly to collectors.) The ANA believes strongly that commemorative coins can help expand the hobby as a whole. But the way to do this is to make the themes interesting and appropriate.

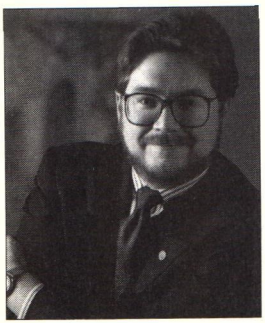
Last December, I wrote to Senators Bob Kerry (D-Nebraska) and Connie Mack (R-Florida) concerning their proposed legislation for a commemorative honoring the 25th anniversary of the first lunar landing. Truly, this was a seminal event. My advice to them was simple: if this event is worthy of commemoration, change your legislation to take the message to the people by creating a truly circulating commemorative coin.

My children and I recently watched a cute movie called *The Mighty Ducks*. As the putative hockey players in the movie learned, there is strength in unity, and in conveying that strength to others, there is power. As collectors, we all need to "quack" about abuses in the modern commemorative coin system—and let the Mint and our Congressmen know that we just aren't going to take it anymore. It's time to change over to a circulating commemorative coin. And, if an event isn't worthy of being in the pocket change of *every* citizen, let's forget it.

. . . . .

The ANA president is charged with issuing an official call to convention every March. Our 103rd anniversary convention will be held in Detroit, Michigan, on July 27-31, and this is my formal invitation asking all of you to plan to join us in the Motor City for a unique week. The show marks the 100th anniversary of the ANA's first convention gathering in Detroit. I promise Detroit will be a convention you'll never forget. It will be different, it will be memorable. It will offer a unique opportunity to bring your family to a collectibles show with something for everyone.

I hope to see each of you in the Motor City this summer or at a coin convention near you. •



David L. Ganz (LM 1072), ANA president and legislative counsel, is managing partner in the New York City law firm of Ganz, Hollinger & Towe and the Fair Lawn, New Jersey, firm of Ganz & Sivin, P.A. A 1973 graduate of Georgetown University, he was named to the 1974 U.S. Assay Commission and in 1993 to the Citizens Commemorative Coin Advisory Panel. He enjoys writing, tennis and golf.

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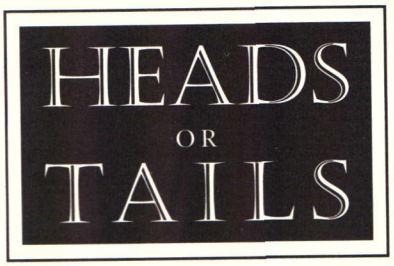
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Braille Currency for the Visually Impaired

". . . blind individuals . . . believe that Braille money probably would do more harm than good."

—Marc Maurer, President National Federation of the Blind



"Why does present-day, U.S. currency have to be so inaccessible to the blind . . . ?"

—Howard Miller Collector

I HAVE BEEN asked to comment on the question, "Do blind people want Braille money?" Those blind individuals who have thought seriously about the question believe that Braille money probably would do more harm than good.

Would Braille money ever be useful? Occasionally, yes. However, many other things would be far more useful. It would be helpful if trousers, shirts and socks bore some tactile mark to identify the color of the garment. It would sometimes be advantageous to a blind cook if soup cans were labeled in Braille. Each would be of minute benefit to the blind; however, the trouble to society of making these changes outweighs any slight advantage.

There are more significant problems to be faced. Schoolbooks should be available in Braille. This is absolutely vital if blind people are to gain independence and make substantial contributions to our society.

Part of the disadvantage of producing Braille money is the negative impression that will result. Having Braille on our money suggests that blind people are not able to manage in the world without all kinds of special adaptations. This is not the case. In fact, the question of real importance to the blind is not how to identify the money, but how to get it in the first place.

Braille money implies that blind people cannot deal with the world as it is and suggests that alterations must be made in every area to accommodate the blind. Those who take this wrong-headed notion seriously probably will not be willing to hire the blind. Therefore, it may be that a decision to produce Braille money will contribute to unemployment for blind workers.

The message that should be sent is that the ordinary blind person can compete equally with the ordinary sighted person in the ordinary place of business. Members of the National Federation of the Blind (more than 50,000 in 1994) will testify that this is true. •

YEARS AGO, WHEN I still had the eyesight to enjoy looking at coins, I had a jar I'd fill with common foreign currency that family and friends brought back from trips abroad. I lost my vision several years ago and with it what interest I had in the hobby.

Recently, my enthusiasm was revived by a friend who has a strong interest in the field. I have been buying silver-based currency, both U.S. and foreign, for a little more than a year and a half. As I am deaf, blind and physically disabled, you might wonder why I bother.

Well, the coins bring me enjoyment and may prove to be a good investment for the future. However, I have a problem with our own country's issues. Why does present-day, U.S. currency have to be so inaccessible to the blind and visually impaired American citizen?

Foreign countries already have led the way. British coins come in a variety of shapes and sizes, and so does Great Britain's paper money. Other nations put Braille on their currency. What about us? The feel of all our bills is the same, and our smaller coins are pretty much indistinguishable from one another.

Mr. Maurer likes to think that blind people can handle situations on an equal basis with sighted individuals. Well, I'd like to put $1, $5, $10 and $20 bills in front of him, unfolded and unmarked in any way, and ask him to identify them. Folding paper money to aid identification is time-consuming and not always reliable.

True, some changes in our society would be too inconvenient for the general public, but that doesn't mean changes are impossible or unnecessary or that they will create a negative impression. Producing paper money in varying sizes is perhaps the most reasonable way to improve identification and prevents the possibility of being cheated. Likewise, coins can be produced in more distinct sizes, shapes and thicknesses. •

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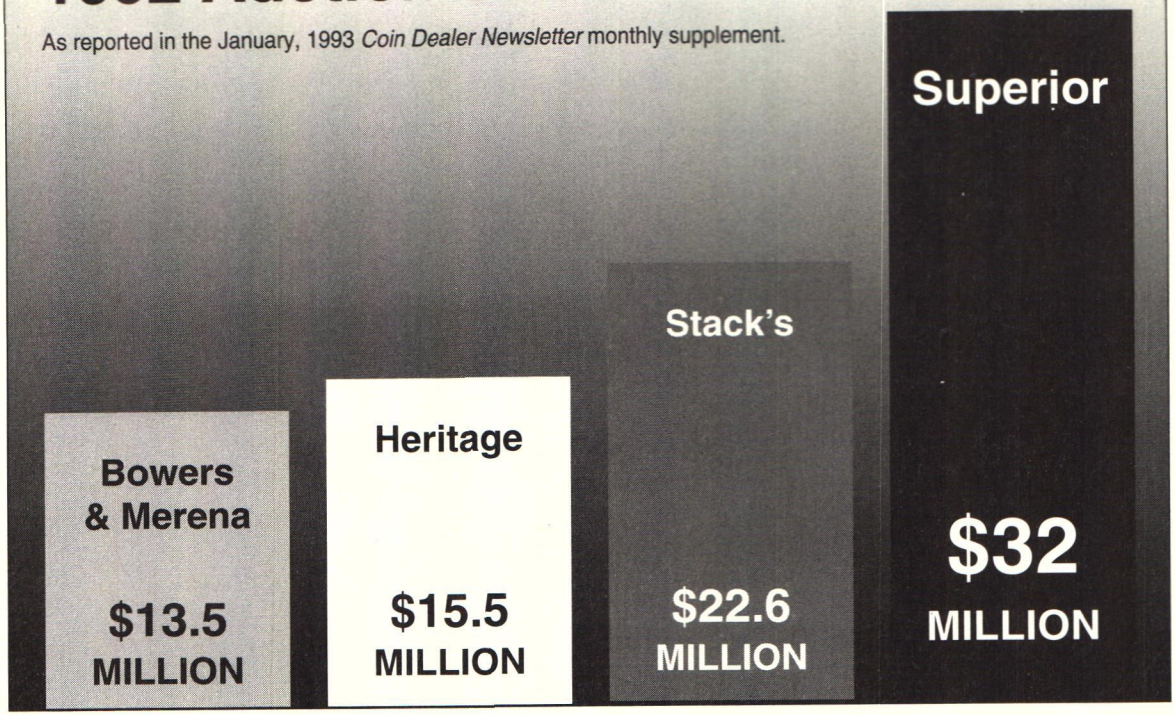
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New Society Focuses Exclusively on U.S. Coinage

This is to inform readers of the formation of a new club, the National Coinage Society (NCS). The sole purpose of the NCS is to share information about United States coins. News will be disseminated via a monthly newsletter, *The U.S. Coinist*.

The organization is in its infancy, but getting off to a good start. The nominal dues cover the costs of printing and mailing the newsletter.

Anyone interested in joining or wishing more information can send a self-addressed, stamped envelope to National Coinage Society, 3112 Landfair, Lake Charles, LA 70601.

Lee Surface, ANA 160584

Complexity of Classical Coins Charms Collector

I was very encouraged and pleased to see that the December 1993 issue of *The Numismatist* prominently featured an article on ancient coins ("Alexander: The Conqueror and His Coinage," p. 1687). Because I specialize in Alexander's coinage, I read the article with much interest.

This is a great time for those of us who collect, study, sell and enjoy ancient coins. Besides their currently low price, classical coins offer an unparalleled variety of designs, rulers, denominations, metals and mints, just to name a few broad categories.

For instance, Martin J. Price's book *The Coinage in the Name of Alexander the Great and Philip Arrhidaeus* (ANA Library Cat. No. DB80.P7) lists 135 mints or minting areas that were used just during his short reign of 13 years. Each produced a variety of coins, with new types still being discovered.

Imagine trying to collect different die impressions (or trying to find matched coins) for one set of designs in one denomination from one mint! The near impossibility of such a task is beyond belief—just one of the very wonderful things about classical coins.

William S. Bubelis, ANA 159016

Readers Comment on Lincoln Memorial Cent Retrospective

I read with interest David Ganz's article about the Lincoln cent in the January 1994 issue of *The Numismatist* ("A Milestone for a Monumental Coin," p. 42). As I have some tidbits to add to the story, I thought readers should be made aware of them.

On page 123, the author mentions Frank Gasparro's version of Daniel Chester French's dynamic sculpture. If you study the coins minted before 1969, you'll find the statue is not nearly as distinctive as on later coins. This resulted from a conversation I had with Frank at the ANA convention in Washington, D.C., in 1971. I had asked him how many times he actually visited the Lincoln Memorial in the process of engraving the new reverse. Much to my surprise, Frank said "never."

Before he left town, I made sure Frank and I paid a visit to the Memorial. We had a grand time there, as Frank pointed out Lincoln's asymmetrical eyebrows, as well as other features.

Also, Mr. Ganz left out another chapter in the cent's history. In 1969 the obverse was re-engraved, the result of a photographic presentation we made in *Coins* magazine whose heading, I recall, asked the question,

100 YEARS AGO IN *The* Numismatist

THE ANA'S MEMBERSHIP roster included George Bauer, Samuel and Henry Chapman, Ed Frossard, Dr. George Heath, Augustus G. Heaton, Charles F. and Samuel L. Spink, Charles Tatman and Benjamin P. Wright.

• • • • •

In auction news, Sotheby's sale of a major collection for $6,500 made headlines. The price realized included a Scottish penny of Robert III from the City of Perth, which sold for $50.

• • • • •

From Frossard's 122nd Sale (the Stearn Collection), prices realized included a platinum 3 roubles of Nicholas II (1832) in Fine condition, $385; a 1794 large cent, Poor (Fair date), $3.50; an 1804 large cent, broken die, Good, $5; an 1804 cent, Mint restrike, red uncirculated, $2.60; and a 1793 Liberty Cap cent, Very Good, $6.

50 Years Ago . . .

The second edition of R.S. Yeoman's *Handbook of United States Coins* was published.

• • • • •

Aubrey Bebee offered uncirculated 1909-S Lincoln cents for $3 and a complete set of Washington quarters, 1932 to 1943, for $25.

—DLG

"Is Abe Lincoln Getting Bald?" In it we illustrated the 1909, 1919, 1929, 1939, 1949, 1959 and 1968, each showing how the details of Lincoln's head were gradually becoming flatter and flatter.

Further, the article makes no mention of the absence of mintmarks in 1965, 1966 and 1967, a subject very close to me. But, despite these little additions, I'd rate David Ganz's presentation a 9.5.

Chester L. Krause, LM 318

I enjoy *The Numismatist*, and just finished reading the January 1994 issue. In particular, David Ganz's article on the Lincoln Memorial cent interested me, not only because the cent's "evolution" happened during my teenage years, but also because I am deaf and am aware of a connection between sculptor Daniel Chester French and the deaf culture.

Before I go on, allow me to provide some basic insight: Thomas H. Gallaudet (a famed educator of the deaf) befriended Alice Cogswell, who was deaf. This led to the establishment of the first permanent school for the deaf in America—and thus the reason for the issuance of a 20-cent stamp honoring Gallaudet on June 10, 1983. I was the chair for this project on behalf of the American School for the Deaf and my alma mater, Gallaudet College (as it was then called).

In 1864 Abraham Lincoln signed a charter that launched the world's first college for the deaf. Years later, a proposal was made to have a statue of Gallaudet and Alice Cogswell on Gallaudet's campus in Washington, D.C. Daniel Chester French was commissioned to do this statue, which was presented to the famed institution on June 26, 1889—long before his Lincoln Memorial masterpiece. The statue depicts Alice standing by a seated Gallaudet, who is showing her the fingerspelled "A" letter formation.

Now, back to Daniel Chester French's Lincoln Memorial statue. If one is a student of sign language or deaf culture, he or she may notice that Abraham Lincoln's left hand fingerspells "A," while his right hand spells a weak "L," symbolizing his initials. Thus, Daniel Chester French added the beauty of fingerspelling to his monumental work.

Kenneth S. Rothschild, LM 1170



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President Ganz did a fine job of presenting his article about the Lincoln Memorial cent, "A Milestone for a Monumental Coin." However, in my opinion, there's one thing seriously wrong with that coin that screams to be mentioned, and that's why I'm writing this letter.

The tragedy of the Lincoln Memorial cent is that the design change was confined to only one side of the coin! It is unfortunate that in 1959 the authorities didn't have the sense to "cut the Victor D. Brenner umbilical cord" (after 50 years) and come up with a different portrait of Lincoln for the obverse to go along with the design change on the reverse! It would have been the appropriate and fulfilling thing to do.

When a government changes the design of one side of a coin and not the other, it prevents that coin from having its own identity! Here the U.S. government allowed the obverse design to intrude on the new reverse design, and that's the tragedy of the Lincoln Memorial cent. I would suggest to authorities that henceforth they either change the design on both sides of a coin or change it not at all.

Edmund De Laurentis, ANA 18373

Ben Franklin Formed Fire Department before His Death

I have always been impressed with the achievements of Ben Franklin, who was involved in so many innovations over such a long period of time. My admiration of him was greatly increased when I read in the January 1994 issue of *The Numismatist* ("Silver Medal Honors Firefighters," p. 37), that he organized the first volunteer fire department in the United States in 1836. What makes this achievement so notable is that Benjamin Franklin died in 1790. (Could it be that the date should have been 1736?)

Fred F. Angus, ANA 30656

Editor's Note: Indeed, the noted inventor and diplomat formed Philadelphia's first volunteer fire company in 1736. Many thanks for the gentle correction!

Book Offers Inspiring Account of John Hull's Life

I have just finished reading Hermann Frederick Clarke's book *John Hull, A Builder of the Bay Colony*, which was mentioned in the "Bookmarks" section of the January issue (p. 99). I would highly recommend the book to anyone, regardless of collecting interest. John Hull's life and times come alive through his letters and diaries, which have survived to this day, and through Mr. Clarke's entertaining and informative narrative.

John Hull personally knew many famous men, such as Reverend John Cotton and Governor Winthrop. He also was the brother of a notorious pirate, a very distressing situation for a religious and public-spirited man like Hull!

John Hull was one of the Boston colony's most famous citizens. Starting from humble beginnings, his business ventures (shipping, mining, goldsmithing, minting coins) literally spanned the globe. He also held important positions within the Puritan church and colonial government.

As a writer myself (primarily of legal works), what comes through most of all for me is the author's love of writing and dedication to his subject. Since the book was written in the 1930s and published in 1940, I can only conclude that Mr. Clarke is most likely deceased now. I am only sorry I couldn't tell the author how much I enjoyed his book.

Anthony J. Dennis, ANA 155426

Network Users Respond to Criticism of ANA Computerization

The following letter is in response to Gar Travis' letter to the editor in the January 1994 issue of *The Numismatist* ("Regional Coordinator Questions International Access to Benefits," p. 17). I must say, I am very disappointed in his attitude [toward the ANA's participation in computer networks]. As an ANA representative, he should know the importance of using whatever means necessary to increase numismatic awareness and education.

He states that some can't afford a computer system. Well, I can't afford trips to Colorado to attend the great seminars put on by the ANA, but should they be stopped since they appeal only to those who can? And what about the ANA museum? I can't afford to purchase a 1907 wire-edge, high-relief Saint-Gaudens $20, nor can I travel to the Museum to view it. Should the Museum be terminated?

I use my CompuServe connection with the ANA to acquire photos for my club newsletter and to communicate with ANA staff. (To prove my point, this letter was sent to the editor on-line.) Mr. Travis mentions the lack of communication with international members; however, I regularly talk to people in Japan and Puerto Rico on-line.

Gordon White, ANA 145552

With regard to Region 10 Coordinator Gar Travis' letter, in which he questions the use of computer networks by the ANA, I feel his con-

cerns are unfounded.

Mr. Travis wonders how the use of computer networks can benefit foreign members, and suggests that such members would not have access to these networks. In fact, the opposite is true. CompuServe, for example, allows members from hundreds of countries to exchange information and participate in real-time conferences that would otherwise be impossible. The fact is, this new ANA service can be used to bring foreign members into close touch with those of us who reside here in the United States.

In addition, foreign members can easily communicate with ANA headquarters to receive up-to-date membership information, request library books or other items from the Resource Center, renew their membership, or express opinions on any ANA issue. They also can transmit a letter to the editor—just like this one—for about 2 cents, much cheaper (and faster) than conventional methods of communication.

Bob Foppiano, ANA 102358

In the January issue of *The Numismatist*, Mr. Travis expresses an important concern about the evolving "information infrastructure" in general and, in particular, the proliferating use of CD-ROM technology and on-line information resources. Few people deny the value of these resources or the competitive edge acquired by those who learn to use them effectively.

Now some people prefer not to use these resources. I, for one, find reading a story in the new "hypertext" format boring. I much prefer reading a nice book in a comfortable bed than sitting at a computer terminal tapping at the "page down" key. But, just because some people benefit from these resources while others, for whatever reason, do not, does not imply that these resources should be neglected. What good would come of that? The technology is there, and it *will* be used. The question is, by whom?

Ideally, the answer should be "by whomever desires access to these resources." We must help those who would like to but cannot. I applaud the ANA for striving to implement this technology in an effort to adapt and grow with this evolving world.

Dennis Cutburth, ANA 163306

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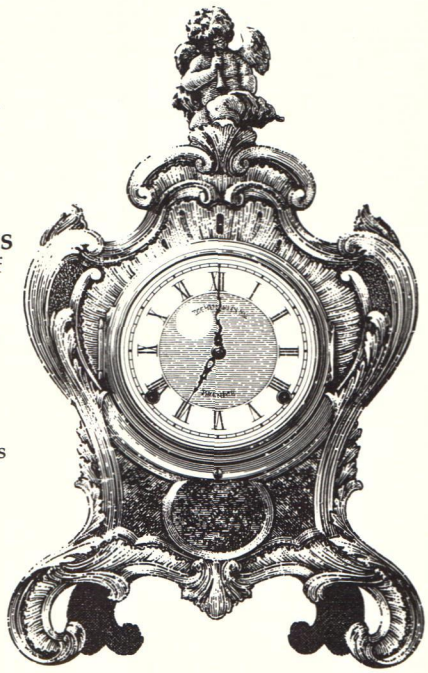


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NEW ISSUES

UNITED STATES:
Dinosaurs Reign Again on 125th Issue of Society of Medalists

The 125th issue of the Society of Medalists, titled *Dinosaur: The Fossil Record*, was designed and sculpted by Don Everhart of West Chester, Pennsylvania. The obverse shows a tyrannosaurus rex thundering through his domain with a triceratops in the background. The reverse captures a tyrannosaurus rex skeleton in a fossilized environment as it might be found today, with a stegosaurus in the background.

The large, free-standing medal was struck by Medallic Art Company. Irregularly shaped like the rock in which the fossil remains of these creatures have been found, the medal measures 101.6mm in diameter. Everhart also designed and sculpted the 1982 Society of Medalists issue *Dance of the Dolphins*.

The Dinosaur medal can be purchased in bronze for $99 and in sterling silver for $250, plus $2.95 postage and handling. Send orders to Medallic Art Company, 1600 "A" Ave., P.O. Box 446, Sioux Falls, SD 57101-0446, or telephone toll free 800/843-9854. Payment can be made by Visa, MasterCard or Discover credit cards.

GREECE:
Legal-Tender Coins Mark 2,500 Years of Democracy

The modern Republic of Greece is celebrating the 2,500th anniversary of democracy, introduced to the western world by ancient Greece circa 500 B.C., with special commemorative coins. Each of the silver and gold proof coins is inscribed with the word "Democracy."



The 2,500th anniversary of democracy is marked on legal-tender commemoratives authorized by the Republic of Greece. The 34mm, silver proof 500 drachmas features an ancient coin depicting Athena; the 24mm, gold proof 10,000 drachmas honors Athenian statesman Pericles.

A silver proof 500 drachmas features Athena, goddess of wisdom, as she was portrayed on Greek tetradrachms issued 2,500 years ago. The obverse carries an interpretation of "Democracy Crowning the People," a tribute to the statesman Cleisthenes, credited with establishing democracy in Athens.

Another Athenian advocate of democratic principles, Pericles, is pictured on the gold proof 10,000-drachma coin. A classic Caryatid supporting column is shown on the coin's reverse.

Issue prices of Greece's 2,500th Anniversary of Democracy coins are $34.50 for the sterling proof 500 drachmas (17g, mintage 30,000) and $289 for the .9167 fine gold 10,000 drachmas (8.5g, mintage 10,000). They can be ordered from Panda-America, 3460 Torrance Blvd., Suite 100, Torrance, CA 90503; for credit card orders, call 800/472-6327. Add $5 for shipping; California residents should add 8.25-percent sales tax.



Actual Size: 101.6mm

A fossilized record of tyrannosaurus rex is depicted in graphic detail on the reverse (left) of the Society of Medalists latest issue. For the obverse, sculptor Don Everhart suggests a scene in the giant creature's prehistoric lifetime.



A team of huskies leads a Royal Canadian Mounted Police officer on the 1994 Canada commemorative dollar.

Coinage produced by the United States Mint—October 1993

Denomination	Previous Total	October Production	Total Pieces (1993)
Dollars	-0-	-0-	-0-
Half dollars	30,020,006	-0-	30,020,006
Quarter dollars	799,984,128	125,800,000	925,784,128
10-cent pieces	925,460,166	172,000,000	1,097,460,166
5-cent pieces	457,948,135	96,000,000	553,948,135
1-cent pieces	8,986,805,571	975,900,000	9,962,705,571

CANADA:
1994 Dollar Marks Last RCMP Dog Team Patrol

The 29th dollar in the Royal Canadian Mint's annual commemorative dollar series is dedicated to the 25th anniversary of the last dog team patrol of the Royal Canadian Mounted Police (RCMP). Designed by Newfoundland artist Ian D. Sparkes, the coin depicts a dog team led by an RCMP officer in the Canadian North.

The .925 fine silver proof coin sells for $20.50 and the brilliant uncirculated coin for $14.95 from coin dealers or directly from the Royal Canadian Mint, P.O. Box 440, Ottawa, K1N 9M4 Ontario, Canada, telephone toll free (from the United States) 800/268-6468.

UNITED STATES:
Host Nation's Coins Capture Excitement of World Cup Soccer

Three official coins struck by the United States Mint will capture the spirit of the world's largest single-sport event, the World Cup. Soccer teams from around the world will compete for the coveted trophy sponsored by the Federation Internationale de Football Association (FIFA, soccer's world governing body). The challenge will commence in Las Vegas, Nevada, on June 17 and continue through the final game on July 17 at the Rose Bowl in Pasadena, California.

The motifs were chosen from 1,387 designs submitted in an open competition conducted by the Mint. The clad half dollar, silver dollar and gold $5 share a common reverse by Dean McMullen: the official World Cup 1994 logo flanked by laurel branches of victory. The clad half dollar obverse, created by Richard T. LaRoche, shows the individual skill, discipline and determination required to win, as a single player contemplates his next move. The silver dollar obverse, also by McMullen, reflects the courage, dedication and competition of the sport, "freezing" the action as two players converge on a ball. The gold $5 obverse, by U.S. Mint Visual Information Specialist William J. Krawczewicz, shows the coveted FIFA World Cup Trophy.



The United States Mint will strike half dollar, $1 and $5 coins marking a historic occasion for soccer fans, the 1994 World Cup. The world's largest single-sport event will culminate on July 17 in Pasadena, California.

Surcharges included in the price of each coin will be used by the World Cup USA 1994 Organizing Committee to prepare and stage the Games and to fund scholarships through the United States Soccer Federation Foundation. For more information about ordering coins, contact the Customer Service Center, United States Mint, 10001 Aerospace Dr., Lanham, MD 20706, telephone 301/436-7400.

GIBRALTAR:
"The Rock" Honors World War II Warships

Twelve Allied warships that played important roles in the Mediterra-

nean theatre during World War II are commemorated on 1993-dated coins issued by Gibraltar, known to seamen the world over as "The Rock." Because of its strategic location, Gibraltar provided a springboard for the Allied offensive.

Minted in copper-nickel, .925 fine (sterling) silver and .999 fine gold, the reverses of the coins depict the British Royal Navy carriers HMS *Ark Royal*, HMS *Hood*, HMS *Penelope* and HMS *Warspite*; the United States Navy ships USS *Philadelphia*, USS *McLanahan*, USS *Gleaves* and USS *Weehawken*; the Royal Netherlands Navy ship HNLMS *Isaac Sweers*; the Royal Canadian Navy ship HMCS *Prescott*; the Australian warship HMAS *Waterhen;* and the French naval sloop FFS *Savorgnan de Brazza*. The common obverse features a portrait of Elizabeth II.



New Gibraltar crowns carry reverse designs showing historic Allied ships, among them the USS *McLanahan*, the FFS *Savorgnan de Brazza*, the HMS *Penelope*, the HMCS *Prescott*, the HNLMS *Isaac Sweers* and the USS *Weehawken*.

Gibraltar's World War II Warships commemorative coins are produced by the Pobjoy® Mint. For information, contact the Mint's North American office, Pobjoy Mint, Ltd., P.O. Box 153, Iola, WI 54945, telephone 715/445-3581. •

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1885-CC	170.00	195.00
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1891-CC	225.00	275.00

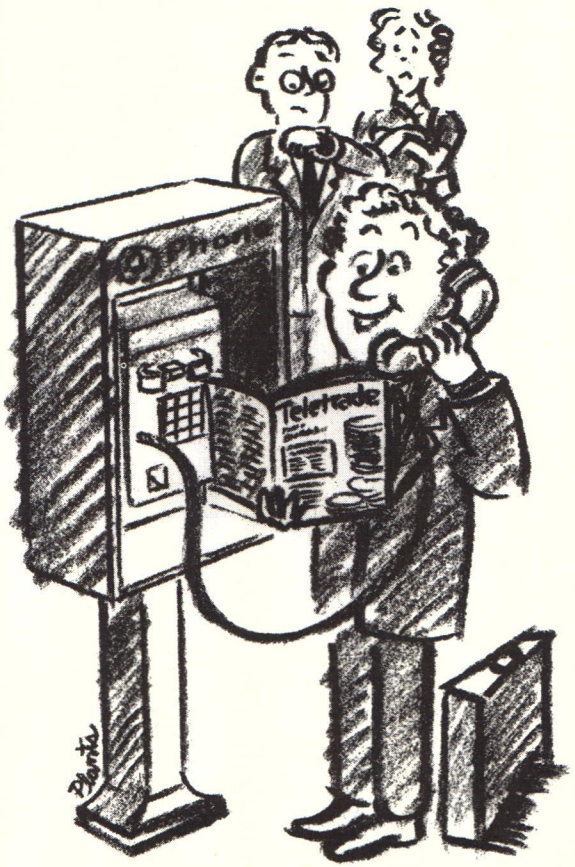
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ANA CHRONICLE

Representative Program Volunteers To Be Recognized in Detroit

Nominations now are being accepted by ANA Membership Director Kim Dixon for Outstanding Club Representative and Outstanding District Delegate. These volunteers are essential to ensuring open lines of communication between the ANA and its member clubs.

This year's recipients will be honored at the ANA's 103rd Anniversary Convention in Detroit, July 27-31. Each person who submits a nomination will receive a token of appreciation from the ANA for taking time to see that deserving volunteers are not overlooked.

Send nominations to Kim Dixon, ANA Membership Director, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085. Please include a letter detailing the nominee's background and contributions to the Representative Program. Deadline for receipt of nominations is April 15, 1994.

Bourse Applications Accepted for 1995 Early Spring Convention

All ANA-member dealers desiring bourse space at the Association's Early Spring Convention scheduled for March 2-4, 1995, at Cobb Galleria Centre in Atlanta, Georgia, are urged to make plans now by requesting bourse applications from the ANA Convention Office, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085.

A dealer may share his or her table with one other independent dealer. The maximum number of assistants allowed to work at one table is seven, all of whom must be ANA members employed by the dealer(s). Immediate family members who are not ANA members or employees of the firm(s) may be allowed to work at the table, subject to approval.

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ANA Governors Review Computer Bulletin Board Network

In order to better serve its members, the American Numismatic Association presently is analyzing the popularity and effectiveness of its computer bulletin board networks. The ANA Board of Governors has directed a review of the Association's Numismatic Information Network (NIN), citing a need to reach the greatest number of members and numismatic collectors while ensuring the best use of ANA finances.

Last March, the Board witnessed a demonstration of computer communication networks, whereby anyone with a computer and modem can access other similarly equipped individuals anywhere in the world. At that time, it was estimated that more than 3 million people would be able to access the ANA through such networks.

In June the ANA went on-line with two of the nation's largest computer bulletin boards, CompuServe and Prodigy. A computer consultant was selected to manage the day-to-day operations of the Numismatic Information Network.

However, ANA Executive Director Robert J. Leuver explains, "The number of members we are currently reaching through the computer bulletin boards is lower than we originally anticipated. The Board wants to evaluate the ANA's computer network to see how it can be better utilized to reach more members. The Governors want the biggest bang for the buck."

Leuver notes that earlier reports indicating the ANA Board was considering terminating the on-line computer links were "premature at best. . . . The Board has requested a report on how the full-time services of NIN can be improved. They want to evaluate alternatives that might include either a personal service contract or reassignment of the responsibilities for the computer network.

"No decision has been made to go off-line," he maintains. "Rather, Board members have said they want to continue the ANA's link to computer bulletin boards because of the growth in the electronic information 'superhighway.' They want the ANA

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to be positioned properly as more and more people utilize these communication services."

The Association's Board of Governors is scheduled to review the ANA's Numismatic Information Network when it meets at the ANA's 103rd Anniversary Convention in Detroit, July 27-31, 1994, and may study the issue at the Early Spring Convention in New Orleans this month.

Students Can Wrap Up Summer Conference with National Parks Tour

What could possibly be better than a week of numismatics at the ANA's 26th Annual Summer Conference? How about another week touring National Parks in the western states, ending up in Las Vegas?

ANA Education Director James Taylor will be your personal tour guide through some of the most scenic parts of our nation. The first three stops on the agenda are in Colorado, beginning with the Black Canyon of the Gunnison National Park, often described as "more beautiful than the Grand Canyon." Next the group will travel through the state's spectacular southwest mountains to the old-time mining towns of Ouray and Silverton. The third Colorado stop will be at Mesa Verde National Park, site of ancient Anasazi cliff dwellings.

Continuing westward, the next visits are scheduled for the incredible vistas of Arizona's Grand Canyon and Utah's magnificent Bryce Canyon and Zion National Parks. The tour ends at sparkling Las Vegas, where, if you like, you can try your luck at the gaming tables or head for home.

The special National Parks tour leaves by van from ANA headquarters at noon on Friday, July 15, immediately following the close of the Summer Conference, and arrives in Las Vegas on July 21. Plan your return either from Las Vegas or Colorado Springs.

Cost of the tour is $750 (double occupancy); meals are not included. For more information about the 26th Annual Summer Conference and the post-seminar tour, contact the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 or fax 719/634-4085. •

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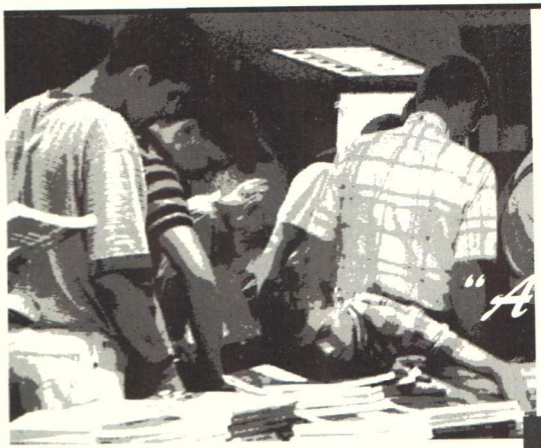
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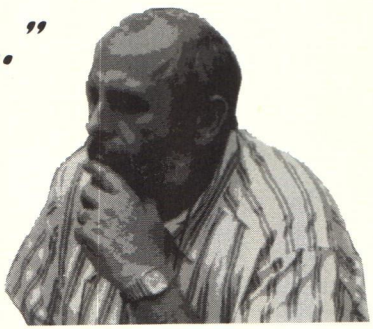
"A treasure hunt? Really!?"

"Well what are we lookin' for?"



In celebration of National Coin Week, scheduled April 17-23, the ANA has asked coin clubs and dealers nationwide to place rare or seldom seen coins or currency into circulation on the first day of National Coin Week. We hope this activity will spur the curiosity and interest of people nationwide to look at the coins and currency that goes through their hands and develop a renewed interest in the hobby of coin collecting!

"Hmmm, sounds like a good idea."



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NUMISMATIC NARRATIVES

Television Programs Hope to Hook Young Numismatists

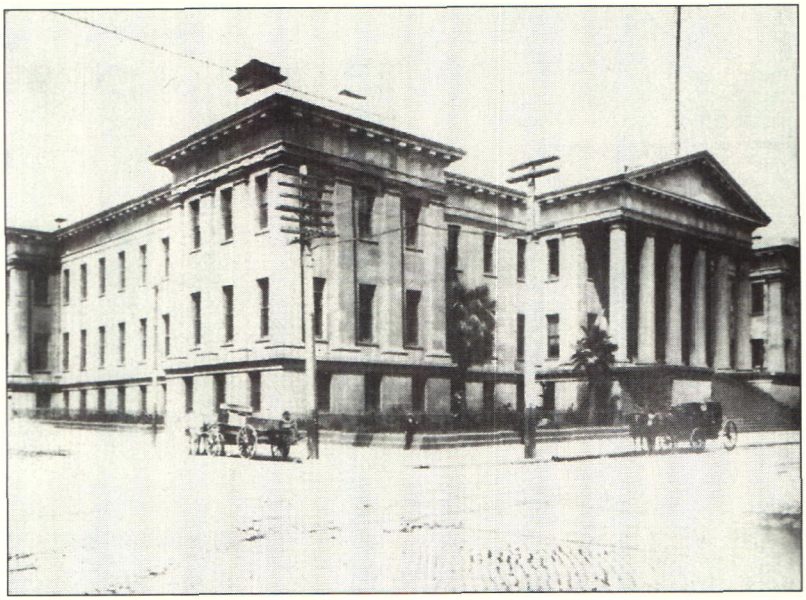
The American Broadcasting Company (ABC) will take coin collecting into millions of homes in April. *Money Made Easy: The ABC Kids' Guide to Dollars and Sense*, is a two-part special for children 6 to 12 years of age. Hosted by Christopher Castile, who stars on ABC's popular family comedy *Step by Step*, the show will focus on the history and collecting of money, as well as banks and banking, all with a "hip" orientation that includes music and animation.

Produced by Paley-Price Productions of New York, *Money Made Easy* was filmed at American Numismatic Society headquarters in New York and includes interviews with five young numismatists attending the New York International Numismatic Convention held last December. Interviews also were conducted with children across the United States. The show is expected to feature segments about the Romans and their coins, the stone money of Yap and the development of United States currency.

Money Made Easy: The ABC Kids' Guide to Dollars and Sense airs April 2 and 9 at 12:30 p.m. Eastern Standard Time. Teacher study guides and other aids are available from ABC Community Relations, 77 W. 66th St., NY 10023.

Potential young numismatists also will have an opportunity to learn more about numismatics in the classroom as well. American schools soon will be able to receive the Canadian Broadcast Corporation's (CBC) *Street Cents*, a fast-paced, 30-minute children's program that features a segment about coins and collecting in each episode. The show will be carried by The Classroom Channel, based in Denver, Colorado.

The show's sponsors primarily are banks, who receive credit at the beginning of each episode. However, as Richard Giedroyc reports in a January 10 *Coin World* article, the banks are "willing to share these credits with any other organization that would contribute to the program costs. The show is dependent on outside funds since it does not use commercials." The Royal Canadian Mint also has been a primary sponsor of the show's first four seasons. In Canada, *Street Cents* airs twice weekly on all CBC network channels (Saturdays at 10:30 a.m. and Sundays at 5:30 p.m.). Check local listings for broadcast times in your area.



Plans to close the historic Old Mint Museum in San Francisco surprised many numismatists. The building, located at 88 Fifth Street, has long been a favorite place for schoolchildren and collectors to visit.

Museum Closure Meets with Opposition

The numismatic world was surprised and saddened on December 29, 1993, when the United States Mint announced it was closing the Old San Francisco Mint Museum, citing security concerns, operating expenses and unprofitability of the Mint Sales Center. Established by an Act of Congress in 1852, the "Granite Lady" at 88 Fifth Street in San Francisco has survived the devastation of two earthquakes, fire, and years of abandonment and controversy, but she might not weather this latest affront.

The structure has become a sentimental landmark for city dwellers. Immediately following the 1906 earthquake and fires, the San Francisco Mint was the only financial institution capable of functioning as a depository and treasury for relief

funds. As reported in the January 18, 1994, issue of *Numismatic News*, "It became bank and clearing house for all remittances to and from the city and disbursements within San Francisco. Further, it administered the relief fund. By the following year, it was again striking most gold and silver denominations."

In 1937 the building was abandoned by the Mint in favor of more spacious facilities, and in 1968 it was declared surplus. In a hard-won battle following years of contention, President Richard M. Nixon had the structure declared a historic preserve, and a new chapter in the Granite Lady's life began.

After renovations in the early 1970s, Mint employees in the "Special Coins and Medals" and "Computer" divisions reoccupied part of the building, and on June 16, 1973, the Old Mint Museum was officially reopened. Then Mint Director Mary Brooks spearheaded efforts to preserve the building and was instrumental in the structure's revival.

A favorite destination for schoolchildren and numismatists alike, the museum housed numerous exhibits, including the Clifford-Kagin collection of pioneer gold pieces and related items, a collection of U.S. silver commemorative coins and historic minting equipment and artifacts. Ironically, the museum's most popular display, featuring $4 million in gold, was cited as one of the reasons for the closure.

In its December 29 announcement, the United States Mint stated, "A recent security review found that the gold . . . was too attractive a target and imposed a significant security risk." The decision immediately was attacked from several directions.

In an editorial appearing in *Coin World* on January 17, 1994, editor Beth Deisher says, "U.S. Mint officials' decision to abruptly close the Old San Francisco Mint Museum to the public *may* be penny wise, but it is certainly pound foolish! . . . Noticeably absent from the statement was any concern over numismatic heritage and the museum's educational role. Thus, we must ask, at what price is our heritage calculated?"

American Numismatic Association President David L. Ganz says, "It's an error at a time when museums all over the country are trying to teach and educate. We [at the ANA] deplore any decision that will limit viewing of numismatics by the pub-

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lic at any time."

Two former U.S. Mint officials also have criticized the decision. "If it's their judgment that they should take some action, all right. But give the right reasons," says Carol Mayer Marshall, Superintendent of the San Francisco Mint from 1990-1993. "In this instance, I felt very strongly they weren't giving the real reasons." Former Mint Director Donna Pope also questions the move. "How much money is really going to be saved by closing the museum?" she asks.

For now, the cries of protestation have been heard and acknowledged. One day after the January 3 closure, Secretary of the Treasury Lloyd Bentsen ordered the U.S. Mint to reopen the museum for 90 days while its future is decided. In a joint letter to Bentsen, California Senators Dianne Feinstein and Barbara Boxer, along with Representative Nancy Pelosi, denounced the abrupt closure. According to the January 24 issue of *Coin World*, "The letter described the museum as 'an invaluable resource' and 'a wonderful landmark.' It also noted that the California Historical Society has stepped forward and volunteered to consider managing the museum and that other groups are considering formation of a private consortium to save the building."

Those interested in securing the Granite Lady's heritage might be able to parlay the stay of execution into something more permanent. As Deisher says, "Collectors joined Mary Brooks once and saved the Old San Francisco Mint. If it is to be saved as a museum, collectors will have to close ranks again and let Secretary of the Treasury Lloyd Bentsen know we care. Ask him to reopen the Old Mint Museum." Write to Bentsen at Main Treasury, 1500 Pennsylvania Ave., N.W., Washington, DC 20220.

New Association Hopes to Clean Up Advertising

Last year, Dick Wagner of Tipsico Coins embarked on an effort to weed out unscrupulous advertisers in the numismatic world. Motivated by a fellow collector's experience with a less-than-honest advertiser, apathy in the hobby press and Jay Darby's courage in investigating such problems through his *Coin Dealer Rating Guide*, Wagner is calling for truth in advertising and the formation of an



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association to enforce it.

Wagner has been working with Darby and others to create the National Association of Numismatic Advertisers (NANA), an objective group of hobby professionals dedicated to eliminating unethical advertising. "This 'independent body' would permit the hobby press to gracefully escape the burden of screening hobby advertisers, should they choose," says Wagner. "The marketplace would let ethical advertisers grow and expand in a way that the present system seems to preclude. Those who fail to practice 'truth in advertising' should decline and wither [away]."

At present, NANA is still in the planning stages. Wagner and Darby are serving as the Association's steering committee, and Brian Jenner and Joe Hollingsworth have been named to the nominating committee. J.H. Cline has agreed to take the post of publicity chairman, and the Association's newsletter will be edited by Rick Snow.

But there is still a long way to go. Wagner explains, "Details need to be worked out. But support for new ideas and imaginative funding must exist first. Will numismatists rise to the challenge? Can we create an independent body that regularly 'blind tests' coin dealers, publishes results and therefore improves both the quality of coin advertising and the value of coins delivered to the collector? Is there the will to sweep the 'gleam and gloss' dealers into the trash bin? Until we can demonstrate hobby-wide interest in change, the current unsatisfactory system of consumer protection remains in place."

NANA held its first meeting at the Long Beach Numismatic and Philatelic Exposition in February, where charter members established the Association's goals.

For membership information, contact acting financial officer Paul Puckett at P.O. Box 18776, Spokane, WA 99208-0776.

Philippine Collector Specializes in Paper Money

Ted Reyes considers collecting coins and stamps from various countries a good business venture, particularly in the Philippines. A former guerilla, teacher, and business farmer turned editor/publisher, Reyes was born in Jaro, Leyte, on March 23, 1924. He took accounting courses at Far Eastern University. At the outbreak of World War II, he was commissioned Third Lieutenant in the 95th Infantry Regiment, 92nd Division, Leyte Area Command and organized the intelligence unit of the 2nd battalion.

Reyes is a former independent Nacionalista candidate for governor of Leyte, and started collecting stamps as a hobby during the liberation. Today, he has an advanced collection of stamps and coins from many countries, but his main interests are Philippine stamps and paper money.

His collection is known to many numismatists all over the world, especially in the United States, where he enjoys a reputation as the foremost collector of Philippine paper money. In 1968, portions of his collection were exhibited at the First National City Bank (FNCB) in Port Area, Manila, for its 65th anniversary. The exhibit marked a milestone in paper money history, as it was the first such formal and public exhibit ever held in the Philippines.

Reyes' numismatic credentials include membership in the American Stamp Dealers Association, Philippine Stamp Dealers Association, Asociacion Filatelica de Filipinas and the Philippine Coin Dealers Association. He also serves on the Stamp Advisory Committee and is editor/publisher of the *Popular Philippine Magazine*.

Reyes has remained a determined and thorough collector throughout his life. And while his collection may be one of the most comprehensive and extensive of its kind, it seems evident that his main purpose in assembling it was for the sake of posterity.

—Claire Arrazola

Small Move Heralds Big Improvements

Classical Numismatic Group (CNG) of Quarryville, Pennsylvania, and London, England (operating as Seaby Coins), is moving its United States offices to nearby Lancaster, Pennsylvania. A spokesperson for the firm says, "Although the new location is only 15 miles from the present one, the new facilities will enable CNG to better serve its customers. [They] will provide more physical space for our ever-growing literature inventory, along with the numismatic research and production departments."

Classical Numismatic Group also has purchased Thomas P. McKenna's numismatic book business and expanded its staff. Wendy Monkhouse has been named office manager for Seaby Coins and Donna Graeff is the new assistant for the accounting and book sales operations in Lancaster. •

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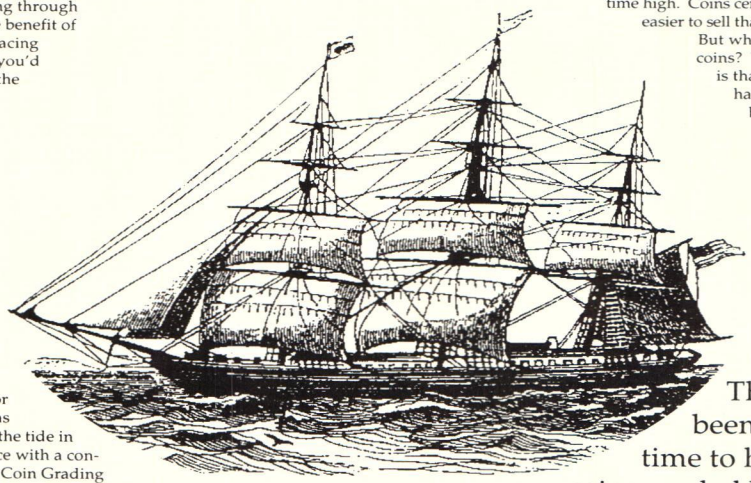
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The Kennedy Half Dollar: Reflecting on Thirty Years

Three decades after the assassination of the 35th President of the United States, the Kennedy half dollar calls to mind one man's strengths and frailties.

by Charles Logan

LIKE SO MANY individuals who remember what they were doing when Pearl Harbor was bombed or when Neil Armstrong landed on the moon, I vividly recall sitting in Mrs. Donlon's 7th-grade language arts class on November 23, 1963, when the principal announced on the public address system that President John F. Kennedy had been shot.

Tears welled up in my eyes. My President—a vibrant leader for whom I had campaigned just three years earlier with the exuberance only youth can display—had been wounded. An hour or so later, in my dentist's office for an annual check-up, I learned from the radio—to which everyone was tuned—that the wound was fatal.

What I did not know then, just as those of an earlier time could not possibly know, was that the consequences would be profound in every imaginable way, both on my psyche and that of the nation. For four days and nights, I watched television as the Camelot legacy was etched into memory; I saw the capture of the alleged killer, Lee Harvey Oswald, and then his own death at the hands of Jack Ruby. Indeed, more than 30 years later, it is not difficult to recall the events of that cold, wintry afternoon in November, just as I need no reminder each year when it is time to go to the dentist for a check-up.

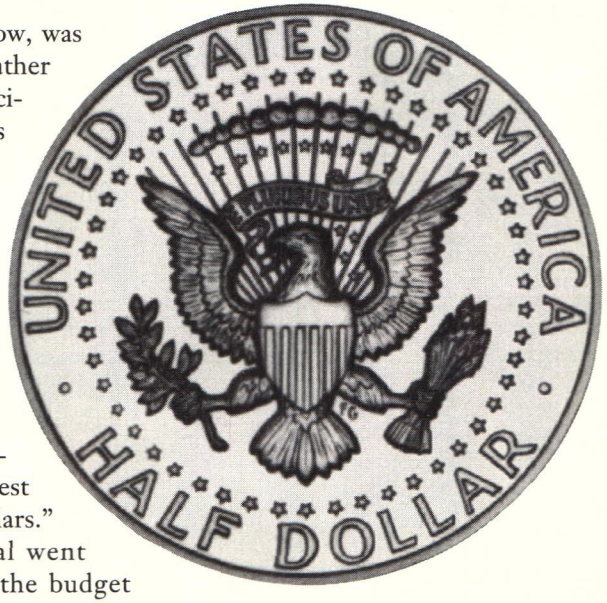
Time is fleeting for young children—even teens—and so it seemed not very long afterward that the Kennedy half dollar emerged to replace

. . . WALTER BREEN NOTED that "it was then doubtful if silver dollars would be coined," . . . but it turns out that its coining was a possibility.

Actual Size: 30.61mm

The Kennedy half dollar was produced in record time—striking began within 69 days of the President's assassination.





the Franklin design I had known all my life. Reflecting on the 30 years since President Kennedy's passing shows that history has not been kind to him. From books like Arthur Shlesinger's *A Thousand Days* and Kenneth O'Donnell's memoir *Johnny, We Hardly Knew Ye*, we have learned that our leader had feet of clay. Perhaps all men do.

But at the time of the assassination, the nation's perception was different, and so it was that on November 25, 1963, Mint Director Eva B. Adams telephoned Chief Engraver Gilroy Roberts at the Philadelphia Mint to advise him that a movement was afoot to commemorate the martyred President by placing his portrait on a United States coin, denomination unknown. It is clear from contemporary accounts that one option considered was the quarter dollar, because more than 25 years had passed since it was issued by a special Act of Congress to commemorate the 200th birthday of George Washington. (As provided by the Act of September 26, 1890, coin designs cannot be changed more frequently than once every 25 years.)

Jacqueline Bouvier Kennedy, the President's widow, was consulted and reportedly opposed removing the Father of Our Country from the quarter dollar, a wise decision as events turned out. On November 28, six days after the assassination, Mint Director Adams called Roberts to report that Mrs. Kennedy had ruled out the quarter. The Lincoln cent also was out of the question.

In his *Complete Encyclopedia of U.S. and Colonial Coins*, Walter Breen noted that "it was then doubtful if silver dollars would be coined," excluding that denomination as a vehicle for Kennedy's commemoration, but it turns out that its coining was a possibility. In September 1963, according to Treasury Budget Office records, a request was made to Congress to "mint 50 million silver dollars." Offered as a supplemental request, the proposal went through the Bureau of the Budget and survived the budget

THE OFFICIAL REASON for the change was that the half dollar was the only subsidiary coin that did not bear the likeness of a United States President.



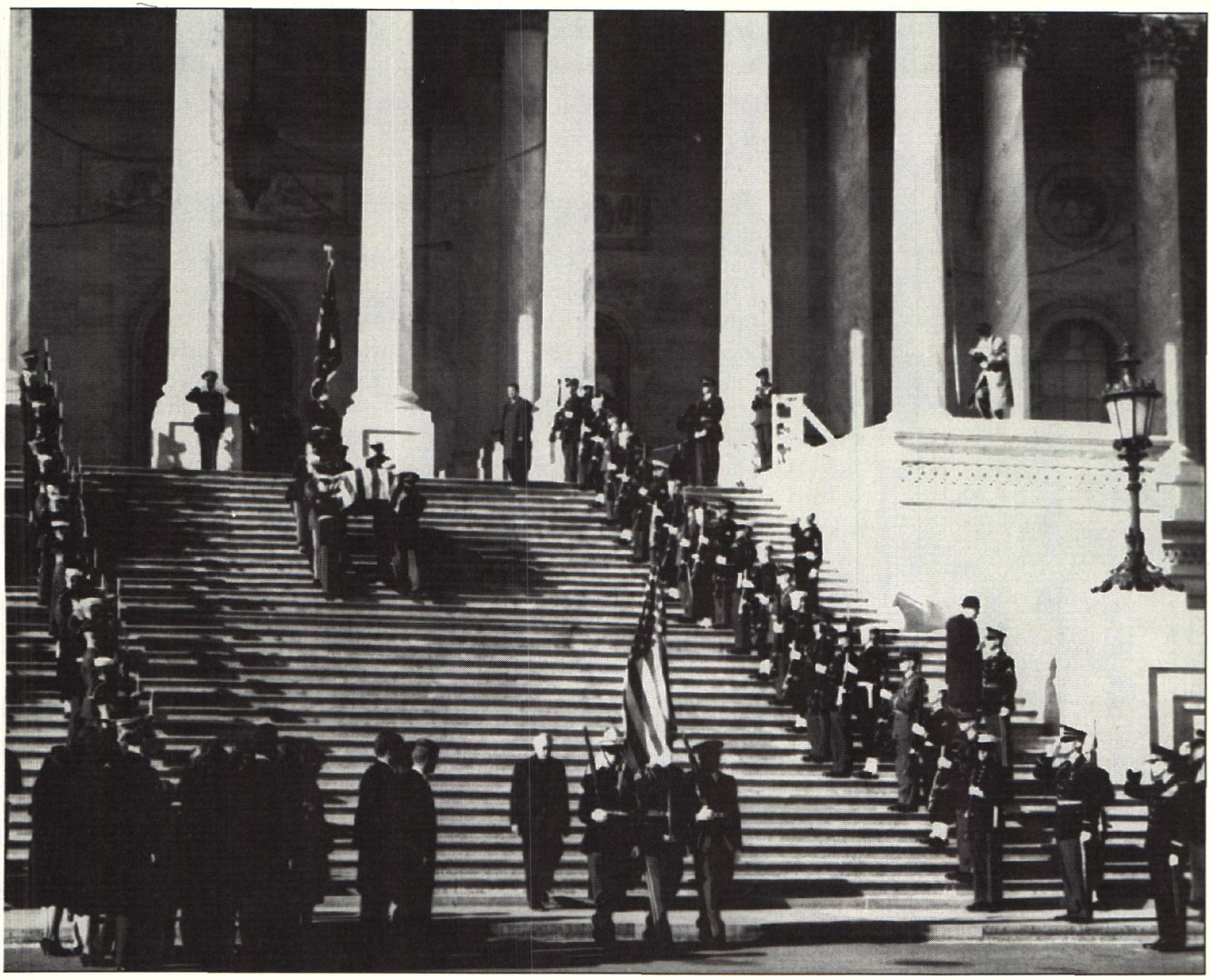
hearing. It was then submitted to Congress in November, just before the assassination.

However, the Treasury apparently sensed opposition to this proposal, which remained unsettled independent of any need to commemorate a martyred president, and ultimately was rejected. Understanding the process well enough to recognize that legislative approval would be required, President Lyndon Johnson decided within two weeks of the assassination to back a change in the nation's half dollar. A White House press release to this effect was issued on December 10.

The official reason for the change was that the half dollar was the only subsidiary coin that did not bear the likeness of a United States President. But an ancillary reason might have been that since Mint schedules tentatively called for production of 1964 half dollars to begin in January, the production slot could be utilized for Franklin halves or those of a new design, if it could be approved quickly enough.

A mere three days later, Engravers Gilroy Roberts and Frank Gasparro accomplished the impossible: they completed the first dies for the Kennedy half dollar, and trial strikes were hand-carried to the Mint Director's office in the Main Treasury Building, just across from the White House. This record-breaking pace was facilitated by the fact that the original models for the President's inaugural medal (from January 20, 1961) were available in the die shop at the Philadelphia Mint and could be modified and reduced for the proposed coin.

Still, it was not an easy job. The 3-inch, high-relief medal required multiple blows from the coining press to bring up the design, while the



America watched as its 35th President was laid to rest on November 25, 1963.

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half dollar would receive but a single blow. In a January 1994 interview, Frank Gasparro, then an assistant engraver at the Mint and later chief engraver, reflected on the difficulty of the task, particularly the rendering of the Presidential Seal: "The reverse of the half dollar was hard to strike up at first. I had to make a deeper dish and reduce the basin on the galvano for the half dollar. I did this so that the obverse would be the first thing that would come up." If this had not been done, Kennedy's portrait would have been soft, and the details in the hair would have melded into a single blob.

Gasparro recalls working "day and night" to accomplish the goal in a timely fashion, for the aim was to have a coin produced immediately

BOB KENNEDY STRONGLY favored a full- or half-figure design, but recognized that there was no model, nor time to create one.

after Congress approved the change, which at that time was anticipated, but without specific details.

On December 15, 1963, two days after the trial strikes were submitted, Gilroy Roberts was summoned to Washington to discuss them with Mint Director Adams and Treasury Secretary Douglas Dillon. Initial reactions to the portraiture and reverse design were favorable, but Dillon wanted Jacqueline Kennedy's approval. A meeting was set for December 17 in Washington, attended by Roberts, Adams, Dillon and Attorney General Robert F. Kennedy.

Bob Kennedy strongly favored a full- or half-figure design, but recognized that there was no model, nor time to create one. Mrs. Kennedy asked for changes in the late President's hair, which Roberts said could be accomplished in the short time remaining. Back he went to Philadelphia, where he made "the part in the hair on the portrait . . . less pronounced . . . and more accents were added." Within 10 days, Roberts was en route to West Palm Beach, Florida, with final trial strikes, which Jacqueline Kennedy approved on December 27, 1963, before the bill authorizing the coin had even been enacted into law.



Actual Size: 30.61mm

The Franklin half dollar, first struck in 1948, was retired in 1963 to make way for the 50-cent piece honoring slain President John F. Kennedy.

Proposed legislation had been introduced in the House on December 10. Three days later, Representative Wright Patman (D-Texas), chairman of the House Banking Committee, favorably reported out the legislation using the precise text suggested by the White House. Accompanying the legislation was House Report 1038 of the 88th Congress, which urged swift passage and noted the "large number of communications from citizens urging that a coin of one denomination or another be minted to bear the likeness of the late president."

There was some concern about the cost of the proposal, but the Banking Committee advised members of Congress that "the director of the mint informs us that the total cost of converting to the new 50 cent piece will be less than $1,000 as the patterns are already in possession of the mint and new dies must be made in any case, and only the cost of making a master die will be involved."

The report was not entirely accurate, since Roberts and Gasparro still were working feverishly on the pattern coins, but the result was predictable, if not preordained. Passage was swift, and by December 17 the House approved the bill in a roll-call vote (352 to 6), though not without criticism that the action was hasty.

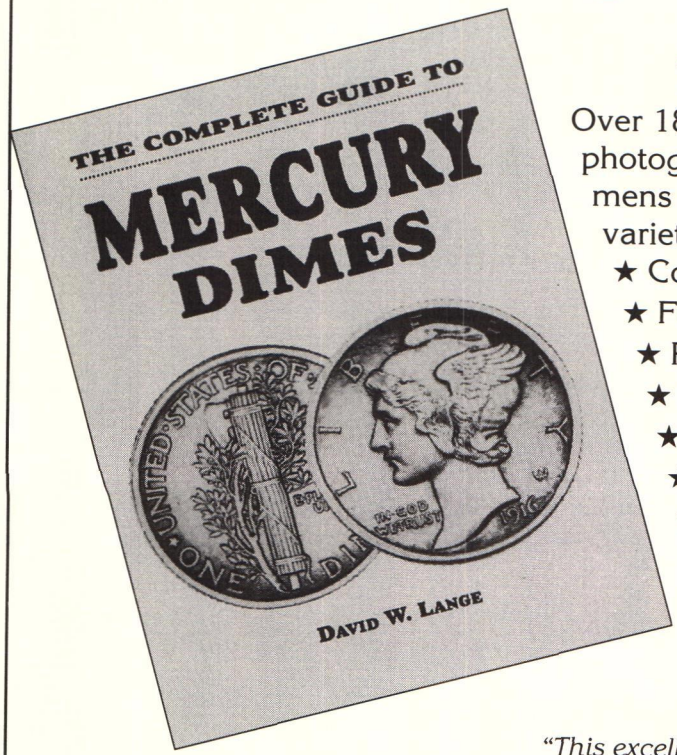
The next day, December 18, 1963, the Senate debated the demise of

continued on page 406

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Photographing Your Coins

A collector experienced in numismatic photography offers some easy, practical tips for amateur shutterbugs.

by Roger W. Burdette
ANA 68872

AT ONE TIME or another, most hobbyists probably need to photograph portions of their collections. Some may want pictures for a coin show exhibit, while others wish to exchange information with fellow collectors or prepare a photographic inventory of their collection.

In the past, collectors had to take their coins to a photographer for professional, albeit expensive and occasionally unsatisfactory, results. They also could send their numismatic material to the ANA's photography service. In either case, the collector faced considerable delay and inconvenience. However, with the availability of 35mm cameras and wide-latitude films, as well as the ubiquitous one-hour photo-processing lab, the average collector now can take excellent coin photos with minimal delay and at a fraction of the previous cost.

This article is intended for the average collector or small dealer. The equipment and materials recommended have been carefully tested to yield the best results with a minimum of expense and technical experience. The only prior knowledge presumed is the ability to operate a camera and a desire to create good photos. There are better, more "professional" ways of photographing your coins, but they involve equipment and techniques beyond the resources of most amateurs.



A variety of new and used 35mm cameras and lenses are available at your local photographic supply store.

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Equipment and Materials

TAKING GOOD COIN photos doesn't require lots of complicated gear, but you will need some basic equipment:

1) A 35mm, single-lens reflex (SLR) camera

YOU NEED ENOUGH light to correctly expose the photos, and the light has to properly illuminate the coin to ensure maximum detail.

(such as Nikon, Canon, Pentax, Olympus, Minolta, etc.) with removable lens and built-in, "through the lens" (TTL) exposure meter.

2) A 100mm "macro" lens with 1:1 or 1:2 magnification capability (not a so-called "macro focusing" zoom lens). The Vivitar Series I 90mm macro lens is very good and available for a wide selection of camera mounts. Cost: approximately $100, used.

3) A tripod. Cost: approximately $40, new.

4) A cable release (some of the latest electronic cameras do not accommodate a cable release; check your camera's instruction manual). Cost: approximately $7.

You'll also need the following materials to make a light tent and background for your coin photographs:

1) A package of 8 x 10-inch Kodak® "gray cards" for exposure measurement and background. Cost: approximately $5 per package of two.

2) A roll of black masking tape (available at art and photo shops). Cost: approximately $4.

3) Eight 12-inch pieces of stiff wire (1/16-inch thick; available at hardware and hobby shops).

4) One 12-inch piece of flexible wire (solid copper, electrical wire will do).

5) Four 12 x 12-inch pieces of thin, white cloth, paper or lightweight, translucent plastic.

6) Three or four blocks of wood, 4 x 3 x 1 inch.

7) A small bubble level.

8) Optional (if you plan to take photos without sunlight): two 75-watt quartz lamps with reflectors.

Making a Light Tent

THE MOST DIFFICULT aspect of coin photography is lighting. You need enough light to correctly expose the photos, and the light has to properly illuminate the coin to ensure maximum detail. A "light tent" is one solution to the lighting problem. This easy-to-assemble apparatus will give you smooth, slightly directional lighting and help you take attractive, detailed photos.

The only tools you'll need are scissors (or plastic cutters) to cut the translucent material and a pair of pliers. First, use the flexible wire to make a ring about 4 inches in diameter. Lap any excess wire.

Second, mark four equidistant points around the ring and attach one piece of stiff wire to the ring at each point. Use the pliers to loop an end

ARTIFICIAL ILLUMINATION LETS you change the angle of your light source for the best effect, making it easier to control than natural light.

of the stiff wire around the ring, crimping it tightly.

Third, use the four remaining pieces of wire to connect the free ends to form a square base. This will produce a wire-frame pyramid with a circular hole at the top. Wrap any exposed wire ends and the 4-inch ring with black masking tape.

Now it's time to construct the tent's side panels. Cut the 12 x 12-inch pieces of white plastic, paper or cloth to fit each tent panel. Don't be concerned if the fit is not perfect—just use the black tape to cover any small gaps. Tape the material to the wire tent frame. You're done! You now have an enclosure that will ensure soft, even illumination of your coins.



When purchasing a tripod, look for one that is sturdy and adjustable. A new tripod can be purchased for as little as $40.

Background

THE BACKGROUND YOU use dramatically affects the appearance of your finished photographs. At first, you should use a Kodak gray card. It will provide a neutral background, and can be used to set exposures and help control processing quality. Later, after you've gained some experience, you can use colors, textures and even objects behind your coins. (This can really spice up your photos and improve the appearance of a display.)

Lighting Made Easy

PLACE THE LIGHT tent on a low, sturdy table in direct sunlight. Aim one of the corners toward the sun. Put one of the wood blocks inside the light tent and place the gray card on top so it is visible through the hole in the light tent.

Mount your camera (outfitted with the macro lens) on the tripod and aim it down through the hole at the gray card. You may want to place a small level on the back of the camera to ensure that the camera and background are parallel.

If you want to use artificial lighting, aim one lamp at each of two adjacent sides of the light tent. Position the lights approximately 8 inches from the tent. Quartz lamps produce much better results with color film than do ordinary, incandescent lamps. Artificial illumination lets you change the angle of your light source for the best effect, making it easier to control than natural light.

Film

MANY EXCELLENT BRANDS and types of film are available at your lo-

ALTHOUGH IT MAY seem overly restrictive, you'll get the best results if you stick to one brand, type and speed of film for your coin photography.

cal photo supply store. You can buy film for black-and-white prints, color prints and color slides in a wide range of speeds. (A film's speed, or ISO, determines its sensitivity to light.) Although it may seem overly restrictive, you'll get the best results if you stick to one brand, type and speed of film for your coin photography. For the purposes of this article, ISO 100 or ISO 400 color print film made by either Kodak or Fuji is recommended. Also, while you're learning, buy 12-exposure rolls so you can shoot a few pictures and have the film processed quickly. (Of course, you could remove a longer roll from the camera before you've shot all the pictures, but why waste film?)



Brilliant silver or gold coins reflect more light than dark, copper specimens.

For best results, buy only fresh-dated film that has been produced for sale in the United States. Many good pictures have been ruined because the photographer decided to save a few cents by buying old or non-U.S. film.

Exposure

BEFORE YOU BEGIN to take pictures, measure the light intensity and determine the correct exposure. Start with a dollar-sized silver coin (in About Uncirculated or better condition) and place it on the gray card. Adjust the camera's height until the coin almost fills the frame and comes into focus. Depending on the size of the tripod, you may have to add or remove wooden blocks from under the gray card.

Remove the coin. Set your camera's light meter for the speed of the film you are using and check the light-meter reading on the gray card. Note the f-stop (lens opening) and shutter speed recommended by the camera. The gray card has an 18-percent "neutral reflectance standard surface." Use it for almost all exposure measurements, as it will help you measure the amount of light falling on the subject and ensure consistent, reproducible results.

Replace the coin, check the focus and adjust the exposure to the camera's meter setting that you just recorded. *Do not use the exposure setting obtained with the coin on the gray card*—this may produce an under- or overexposed picture. If possible, avoid exposure times longer than

TODAY'S FILMS CAN accommodate substantial variation, or "latitude," in exposure, but they produce the best results if exposures are accurate.

1/30 second and adjust the lens opening down at least two f-stops from the maximum setting.

More about Measuring Light

PERHAPS THE MOST confusing thing for amateur coin photographers is determining the correct exposure. After all, if a camera has an automatic, built-in meter that gives good results, why use a gray card and manually set the exposure?

Automatic meters usually average the light passing through the lens. Since most snapshots are "average," the pictures come out fine. However, coins are not average subjects: brilliant silver or gold specimens reflect a lot of light, while dark, copper coins reflect only a little. For example, bright coins reflect higher-than-average amounts of light to the meter. If you let the meter automatically adjust the exposure, the meter "assumes" it is seeing an average subject and adjusts the lens opening and shutter speed accordingly. The result is an underexposed photo.

If you are photographing a dark, copper coin, the opposite happens—the meter assumes the subject is too dark and allows more light than necessary to reach the film, producing an overexposed negative. In either case, the result is an overall loss of image quality and detail. Today's films can accommodate substantial variation, or "latitude," in exposure, but they produce the best results if exposures are accurate.

Once you've determined the proper exposure, photograph several more coins *without changing any of the camera's settings* or the magnification (focusing is permitted). Now it's time to process your film.



Photographic "mini-labs" are a common sight in most metropolitan areas. Lab personnel can be very helpful if you run into problems.

Processing

THESE DAYS IT seems there is a one-hour photo processing shop (or mini-lab) on every street corner. They specialize in developing and printing color print film in an hour or less. When properly calibrated, the equipment these small labs use is capable of producing excellent prints from your film. Since they usually are locally owned and managed, there is a good chance the store manager or owner will be responsive to your processing needs. (Try to estab-

continued on page 362

Problems and Solutions

NO HUMAN ENDEAVOR is without its problems. Don't be discouraged if your attempts at coin photography sometimes go awry. The table below summarizes some of the most common problems and offers practical solutions.

PROBLEM	SOLUTION
Fuzzy prints.	Lens was not focused. Try again, this time focusing very carefully on the edges of the lettering or the portrait. OR Camera moved during exposure. Make sure the tripod is sturdy. Gently squeeze the shutter release, and if possible use a cable release to help reduce vibration. Select a faster shutter speed. OR Camera was bumped between focusing and taking the picture. Work slowly and carefully. Practice moving around the light tent and camera without upsetting the tripod, etc. OR Photo lab's printer is out of adjustment (negatives will be sharp). Ask the lab manager to check your negatives with a magnifier. Most lab operators want to know if their equipment is misaligned and will appreciate your help.
Parts of coin fuzzy, other parts sharp.	Coin and camera (film) are not parallel. Place a small level (an inexpensive, bubble type) on the back of the camera; likewise, check the background. Adjust the camera or background until the two are parallel. OR Your lens may have unusually high optical aberrations. Try setting the lens opening three to four f-stops less than maximum. You may have to decrease the shutter speed to compensate. Try a different lens: the one you have may not be intended for your camera body (very unusual). Check with the store that sold you the lens.
Toning doesn't look "right"; it may be too dark or the wrong color.	The toning we see on a coin is not really pigmented color. Rather, it is "iridescence" similar to that displayed by butterflies and some birds. The camera cannot record this iridescence faithfully because the colors depend on the complicated interaction between the viewer and multiple lighting angles.

PROBLEM	SOLUTION
The photos accentuate or suppress scratches and nicks on the coin.	Rotate the coin until the details you want to emphasize are more evident. OR Try taking photos later in the day, when the sun is lower. OR Use quartz halogen lamps for illumination instead of the sun, and move them around until you get the desired results. The camera will accurately record detail if lighting is optimal. The light tent is designed to produce even, soft light that is somewhat directional, thus maintaining detail without the harshness and excessive contrast of direct lighting. Very shallow surface marks may be more difficult to see than when the coin is examined under direct light and high magnification.
Prints display long, straight scratches.	Film was scratched while in the camera (scratch will appear in the same place on most photos). Check the camera for dirt, sand, etc., or have a repair shop examine it. OR Film was scratched at processing lab (scratch may slowly "wander" over several frames). Inform the lab manager and ask if the film can be reprinted with "scratch suppressant." OR "Bulk" or "reloaded" film was used. Don't cut corners unless you know what you're doing. In any case, you may have to reshoot the coins.
Film is blank, but has numbers on the edges.	Film did not feed through the camera. Check to make sure your camera is operating properly. The rewind knob should turn as the film is advanced. Review your camera's loading procedures.
Film is blank, but has *no* numbers on the edges.	Processing error. Check with your lab. If you processed your own film, be sure you placed the film in the developer first, not the fixer.
One set of prints looks fine, but reprints are off-color or too dark/light .	Printing inconsistency at the lab. Print quality is very subjective. Most labs try to keep their results consistent, but there are day-to-day variations in chemicals, paper and equipment setup that can affect the color and density of prints. For consistent results, give the lab a sample print with every order. This will help the technician better understand your expectations.

What If You Don't Have a Macro Lens?

Although a 100mm macro lens will give the best results with a minimum of hassles, there are several other ways to magnify a coin enough to get a good photo.

Most camera shops sell "supplemental lenses" or "close-up" lenses that attach to the front of your camera's normal lens. These are simple magnifying lenses that allow you to focus much closer than normal. You will lose your long-distance focusing capabilities, but that's not a problem with coin photography.

Close-up lenses generally are sold in sets of three different powers for less than $25. They do not require any change in exposure as you change magnification. The primary drawback is their tendency to produce images that are sharp only in the center of the frame. They also tend to distort the edges as magnification increases.

Bellows and extension tubes—old standbys in close-up photography—are used to move the lens to a greater-than-normal distance from the film, thus magnifying the image. They are not particularly popular, so good-quality, used equipment may be available at a modest price. •

lish a good working relationship with the lab personnel. This will really help if you run into problems or need special assistance.)

When you take your film in for developing, ask for one glossy print from each negative. Also, request that the film be returned uncut. Tell the individual who takes your order that the film contains shots of coins and that the background is a Kodak gray card. If desired, you can leave a gray card with the shop so they can try to match the color and density (lightness or darkness) of the prints to it. Remember that a mini-lab is not a "custom" or "professional" lab; keep your expectations reasonable.

Improving Your Photographs

DON'T EXPECT MIRACLES on your first attempt. The most common problem encountered is that bright silver coins may look too light. If this is the case:

1) Check the background in the print. If it is lighter than your gray card, then the processing lab made the print too light. Point out the problem to the lab manager and ask for a remake.

2) Look at the strip of negatives. The background tone should be identical in all of the frames. If the background varies, it means you inadvertently changed exposure or the intensity of your light source changed.

3) If the background is the same in all the negative frames, but the background in the prints varies, then the lab's automatic printing equipment tried to "correct" for the subject in your photos. (The problem is similar to what happens when you rely on a camera's automatic exposure.) This can be corrected by asking the lab to "lock down" the automatic exposure function in their printer. (Some lab equipment manufacturers call this "fixed exposure" or "studio" or "subject failure correction.") This will force the lab's equipment to print all your negatives with the same exposure, even if the printer's computer says the exposure should be changed. Not all one-hour labs have printers with this capability, and some lab employees may not understand your request. Just be patient and ask the store manager for help.

4) Many brilliant-uncirculated gold and silver coins reflect much more light than circulated examples. If your coin photos are consistently too light and the background matches the gray card, reduce the exposure by closing the lens one f-stop (for example, from f8 to f11).

Keep in mind that when you took the pictures, the only thing you should have changed was the coin being photographed. Background, lighting, camera, film, exposure, magnification—all should have been constant. (For additional troubleshooting tips, see pp. 360-61.)

Special Techniques

BACKGROUNDS. You can increase the visual impact of your photos by replacing the gray card with colored cloth, textured paper, metal foil or

OCCASIONALLY, YOU MAY need to magnify a coin's image. . . . To do this, simply set the focusing ring on the macro lens to the desired magnification . . .

almost anything that won't damage your coins. All you have to do is measure the exposure using the gray card, then replace the card with the background of your choice. You may have to give the processing lab a bit more guidance, but the results will be worth the extra effort.

MAGNIFICATION. Occasionally, you may need to magnify a coin's image when you take the photo. To do this, simply set the focusing ring on the macro lens to the desired magnification, then focus by raising or lowering the camera until the coin's image is sharp. The magnification setting on the lens represents the degree of enlargement on the film, not on the print. If you want to know the magnification on a print, compare the coin's actual size to the size of the image on the print. The ratio of the two indicates the degree of magnification.

CROSS-FRAME PRINTING. This is an easy way to get pictures of the obverse and reverse of a single coin on the same print. You don't need mirrors, special masks or "trick" photography. All you do is put the coin, reverse up, on the left side of the frame (as viewed through the camera). Take a picture and advance the film. Then put the same coin, obverse up, on the right side of the frame and a second coin, reverse up, on the left. Take the picture and advance the film. Repeat this procedure until you've photographed all the coins you wish. When you have the film processed, ask the lab technician to center the frame line in the printer. The result will be prints with the obverse and reverse of each coin paired correctly. A black space will appear between the two images; you



Once you are adept at coin photography, you can experiment with different backgrounds and arrangements.

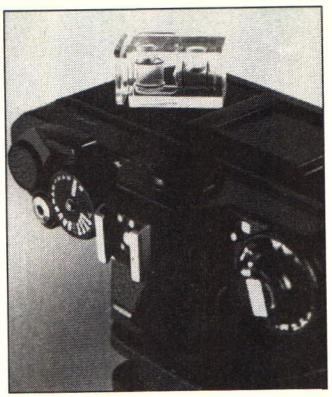
ONCE YOU'VE DEVELOPED a good relationship with your local photo lab, you can ask to have reprints and enlargements made from your negatives.

may have to experiment to get the images centered consistently. This technique is particularly useful if you want to inventory your collection.

Enlargements

ONCE YOU'VE DEVELOPED (pun intended!) a good relationship with your local photo lab, you can ask to have reprints and enlargements made from your negatives. If the lab uses the gray card as a reference, it should be able to give you the kind of prints you expect.

A properly exposed, 35mm color negative can be used to make enlargements measuring 16 x 20 inches or larger. Just be sure to fill most of the frame with the coin so you don't have to pay extra for cropping or hand printing.



A small level placed on the back of your camera will ensure that the film is parallel to the background and your subject, thus preventing out-of-focus pictures.

Processing Your Own Film

PROCESSING AN OCCASIONAL roll of color print or slide film at home is not difficult. The chemistry is sold in small quantities at most photo shops, and the processing tanks are the same as for black-and-white processing. However, getting consistent results with color film processing is very difficult unless you are prepared to invest substantial time and resources in controlling temperature, processing time, agitation and chemical balance. Most amateurs will be better served if they pay $3 or $4 (excluding prints) for professional film developing.

On the other hand, black-and-white film processing probably is better done in a home darkroom than by a lab. The photographer can tailor the processing to his or her needs and easily produce high-quality negatives for just a few cents per roll. Your local library probably has an extensive selection of books that can help you get started.

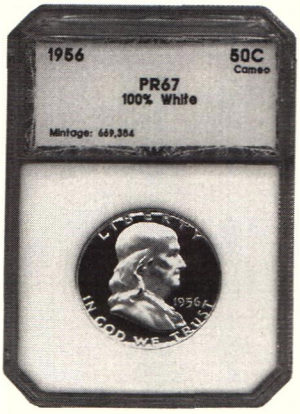
Conclusion

QUALITY COIN PHOTOGRAPHY is within reach of most numismatists. The techniques and materials recommended in this article are capable of producing coin photographs that rival professional work. All it takes is a little ingenuity, practice and patience. •

Roger W. Burdette *is chief executive officer of Accurate Image Corporation, a digital imaging company located in the Virginia suburbs of Washington, D.C. He has a Master of Science degree in education and has been involved in professional photography for more than 25 years. The author of several books and articles on electronic image manipulation, Burdette photographed most of the coins appearing in Kamal Ahwash's ENCYCLOPEDIA OF UNITED STATES LIBERTY SEATED DIMES.*



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$6000.01 to $7000	$11.93
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$8000.01 to $9000	$13.28
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Coins Illuminate Early Anglo-Saxon England

Numismatic scholars study coins from England's early Anglo-Saxon period to help glean information about a transitional period lacking in historical records.

by Scott Rottinghaus
ANA 126251



At the end of the 4th century A.D., Roman solidi circulated in Britain. ANA MUSEUM

MIGHTY FATE ALTERED Roman Britain, as an 8th-century Anglo-Saxon poet observed in the forceful work "The Ruin." Roman rule in Britain lasted for nearly four centuries and brought with it a centralized, powerful and established administration. But when the Romans finally abandoned Britannia at the beginning of the 5th century, not only did their administrative structure and protection dissipate, but so did their monetary system and coinage.

Yet the Romanized Britons and their Anglo-Saxon conquerors shared a great respect for the glory that was Rome. The continuity of Roman influence and customs from Roman Britain to Anglo-Saxon England has long been the subject of conjecture because historical evidence from the 5th and 6th centuries is virtually nonexistent. Examining the coinage in Britain from the three centuries after the Roman withdrawal can help illuminate its domestic situation and trade with the continent.

Despite its geographic location far to the north of Rome, Britain was an integral part of the Roman Empire. As many as 4 million people lived on the island, and at times Roman military forces there numbered more than 50,000 men. Fortifications were exceptionally strong, ranging from great barriers like Hadrian's Wall to forts and walled cities and towns. Roman coins circulated extensively, accounting for the vast quantities found in Britain to this day.

The main currency in the Roman Empire, and therefore Britain, at the end of the 4th century A.D. consisted of gold *solidi* and small bronze coins. Circulating alongside the Roman bronzes were large numbers of

ROME ESSENTIALLY GAVE Britain its independence in 410, when the emperor Honorius ordered British cities to handle their own defenses.

barbarous imitations. By this time silver had lost most of its importance in the Roman monetary system, probably because of a lack of fresh metal for coining.

Around the year 400, Roman authority in Britain suffered a rapid and complete collapse. Rome essentially gave Britain its independence in 410, when the emperor Honorius ordered British cities to handle their own defenses. Britons already had stopped importing bronze and gold coins. A few silver coins continued to be imported from mints in Gaul until about 420, some 15 or 20 years after other coins.

However, almost all Roman coins stopped circulating around A.D. 430. This date is difficult to estimate, especially for the extremely plentiful bronze coins. While hoards invariably contain bronzes of a relatively late date in very poor condition, it is difficult to determine whether the coins are in such a state from the wear and tear of circulation or if they were simply poorly manufactured. Some numismatists suggest the supposed wear is evidence that the coins indeed circulated for many years after the end of Roman occupation, but this is unlikely. Late Roman bronzes often were very poorly struck and crudely executed. They are rarely found in early Anglo-Saxon graves, and archaeologists did not find a single coin at Castle Dore, a royal site from the 6th century, thus we can conclude that Roman coins did not circulate in Britain after the middle of the 5th century.

Until recently, it was believed that the natives continued to strike primitive imitations of Roman coins for many years after the Roman withdrawal. Numismatists often call these tiny, crude pieces "minimi," which imitate common types of the 3rd and 4th centuries. In the absence of other coins, this supposed sub-Roman coinage could have provided a medium of exchange for the Britons and early Anglo-Saxons.

But it is now almost certain they were contemporary with the coins they imitated. Minimi are found in hoards, not alone but with the official Roman coins after which they were modeled. They, too, are absent from Anglo-Saxon graves, which makes it highly unlikely that they were issued by the Anglo-Saxons.

The Ruin

WONDROUS IS THIS stone-wall, wrecked by fate;
the city-buildings crumble, the works of the giants decay.
Roofs have caved in, towers collapsed,
barred gates are broken, hoar frost clings to mortar,
houses are gaping, tottering and fallen,
undermined by age. The earth's embrace,
its fierce grip, holds the mighty craftsmen;
they are perished and gone. A hundred generations
have passed away since then. This wall, grey with lichen
and red of hue, outlives kingdom after kingdom,
withstands tempests; its tall gate succumbed.
The city still moulders, gashed by storms . . .

+ + + + + +

A man's mind quickened with a plan;
subtle and strong willed, he bound
the foundations with metal rods—a marvel.
Bright were the city halls, many the bath-houses,
lofty all the gables, great the martial clamour,
many a mead-hall was full of delights
until fate the mighty altered it . . .

"IN PARALLEL . . . WAS a breakdown in the trading patterns which had developed under the Romans, which led to a decrease in the ability of money to circulate."

The scarcity of precious metal in the country must have caused a considerable increase in the values of gold, silver and even bronze in the decades following the demise of Roman Britain. It is apparent, then, that gold and silver were too valuable to be used in day-to-day transactions.

Bronze coins, on the other hand, did not circulate. So, early Anglo-Saxon England was a land essentially devoid of coins used as money by the masses. This is very unfortunate, for coins of this period provide archaeological data and a dating scheme to help illuminate the era and fill in historical gaps.

Why did coinage disappear from Britain? The British did not forget the concept, since coinage was common during and even before Roman rule. Furthermore, they certainly possessed the technology to produce coins. Most likely, large-scale coinage ceased being a necessity. According to an article by Ron Kollgaard in the June 1992 issue of *The Celator*:

> The Roman Imperial government used coins both to pay soldiers and officials as well as to collect taxes. In Britain, unlike the rest of the western empire, no large force gained control over the countryside. The local chieftains and strongmen, both British and Saxon, relied more on their personal charisma, and a proto-feudal social structure based increasingly on obligations and personal loyalty, to maintain control over their warbands. What these local leaders wanted from their followers was service as warriors, and the supplies to maintain them. In parallel with this was a breakdown in the trading patterns which had developed under the Romans, which led to a decrease in the ability of money to circulate. Trade and industry did not vanish in Britain . . . although many of the aspects of a monetary economy, such as the ability to grant loans and acquire large sums of abstract wealth, must have largely disappeared.



The Romans built exceptionally strong fortifications, including great barriers like Hadrian's Wall.

Nevertheless, a few coins did exist in Britain from about 430 to the early 7th century. Though they are by no means common, many foreign gold coins found in England almost surely were deposited during or at the end of that era. Few foreign coins likely found their way to Britain

FEW FOREIGN COINS likely found their way to Britain much before 600, but the beginning of the 7th century saw renewed trade with Gaul and the rest of Europe.

much before 600, but the beginning of the 7th century saw renewed trade with Gaul and the rest of Europe. Gold coins of the Merovingians and other authorities throughout Europe, including a few of the Byzantine Empire, have been found in Britain. These finds are concentrated in eastern Kent, in the portion of Britain nearest the continent, but they also are scattered throughout southern and eastern Britain.

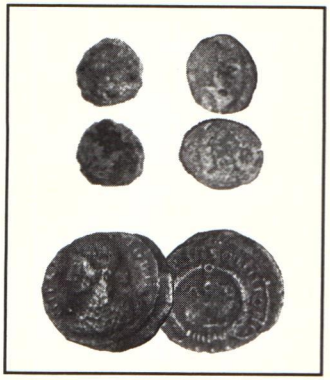
In comparison to Britain, Gaul remained very Romanized. After the Franks, Visigoths and Burgundi took over Gaul, the Roman emperor still was regarded as the ultimate authority. Barbarian kings sought from the emperor outward signs of recognition of their power. Explains C.H.V. Sutherland in *Anglo-Saxon Gold Coinage in the Light of the Crondall Hoard*, "Among the Burgundi, the king was *magister militum* [commander-in-chief] in the emperor's name; and the Merovingian Clovis secured the title of 'honorary consul.' The same continuity is to be seen in the matter of coinage."

A large volume of gold circulated in 5th- and 6th-century Gaul. The Roman solidus, weighing about 4.5g, was now divided for convenience into three *tremisses* weighing about 1.5g each. The barbarians in Gaul found gold coinage an economic necessity, so they continued to strike gold coins, not in the names of their own rulers, but in the name of the emperor (whether in Rome or Constantinople), who was regarded as the highest power.

Thus, "pseudoimperial" tremisses became common in Gaul and were widely traded. Merovingian coinage developed generally according to this plan, and when trade with Britain became more frequent at the beginning of the 7th century, Merovingian tremisses made up the majority of coins imported into Britain.

According to J.P.C. Kent, "The marriage of the Merovingian princess Bertha with King Æthelbert of Kent c. 580 marks the re-emergence of England into a place in European affairs." Around this time, Britain experienced an increase in commerce with the continent, possibly accompanied by a migration of Franks from the Rhineland to Kent.

The utilization of Merovingian and pseudoimperial coins that entered Britain around this time has been debated. It often is suggested that they were used only as jewelry, because of their high unit value and the fact that they are often found mounted. However, it seems more plausible that these coins actually served as money, at least on occasion. This explanation accounts for the unmounted gold coins that have been found. In all likelihood, these coins served a real monetary function, whether



Crudely produced, barbarous imitations circulated alongside the Roman coins.

ANA MUSEUM

MANY OF THE Crondall hoard coins are die-linked, suggesting that these early Anglo-Saxon tremisses or thrymsas were issued in small quantities.



Gold coins of the Merovingians, such as this tremissis from Dorestadt, have been found in Britain. ANA MUSEUM

simply as bullion or a standardized medium of exchange. After the foreign gold coins circulated in Britain for some time, the Anglo-Saxons began to strike their own. At what time this began and at what point they were intended as currency is not clear.

Two hoards dominate our numismatic knowledge of the late-6th and early-7th centuries. First is the Sutton Hoo hoard, found in 1939 at the tomb of a 7th-century king, believed to be Redwald of East Anglia. The hoard contained 37 Merovingian gold coins, 3 gold blanks and 2 gold ingots, the latest dating to the 620s. Every coin in the Sutton Hoo hoard is different. None of the pieces were made in Britain, suggesting that if they existed at the time, Anglo-Saxon gold coins were not yet widely used.

The other, undoubtedly more important, 7th-century hoard is the Crondall hoard, discovered in 1828. Perhaps deposited about 20 years after the Sutton Hoo burial, the Crondall hoard originally contained 101 gold coins: 73 Anglo-Saxon pieces, 24 specimens of continental origin, 3 blank flans and a fragment of an ancient forgery. The forgery and blank flans have since vanished (two of the flans were lost less than 70 years ago), leaving the total number of coins extant at 97. Many of the Crondall hoard coins are die-linked, suggesting that these early Anglo-Saxon tremisses or thrymsas were issued in small quantities.

Kollgaard says both hoards were quite likely assembled with a special purpose in mind:

> It has been suggested that the Crondall hoard, which contains a total of 100 pieces, represents a "wergild." In early Saxon law, after a murder or other serious offense, the criminal and his clan were required to pay a fixed wergild to the clan of their victim. The Sutton Hoo hoard may have a different purpose, containing 40 pieces to pay for each of the 40 rowers that would have been needed for the ship where the hoard was buried, as well as the two ingots (which, together, are almost exactly eight times heavier than one of the coins) for the steersman. Also, the Sutton Hoo coins contain a wide range of types, no two of which are alike, and which come from all parts of Frankia, and it is quite possible that they were consciously selected to reflect the diversity of Merovingian coinage.



Actual Size: 13mm

Silver sceattas, such as the Anglo-Saxon (top) and Anglo-Frisian (bottom) pieces illustrated here, represent the final debasement of gold thrymsas. ANA MUSEUM

Sutherland presents a different view of the circumstances for the burial of the Crondall hoard:

> The site of its deposit lies a little to the north of the most direct road connecting London and Winchester. Such proximity, combined with the very great wealth which the hoard, at that time, would have represented, makes

IT IS IMPORTANT to note that these early Anglo-Saxon coins generally were patterned after Roman coins of the 3rd and 4th centuries . . .

it likely that the owner (whether he was a merchant or a goldsmith) was attacked and robbed on or near the road, his purse . . . being lost in the course of the affray.

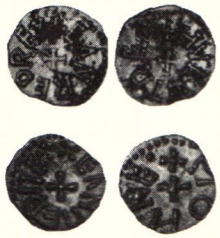
These hoards do not assist us in very precisely estimating the date of the first Anglo-Saxon gold coins. A unique mounted piece found at Canterbury can be dated to the end of the 6th century. Bearing the inscription LEVDARDVS EP[iscopu]S, it is attributed to Liudhard, the bishop who accompanied Queen Bertha to Canterbury. This piece may more properly be termed a "medalet," because it was obviously used as jewelry and therefore quite likely intended as such. It also predates by at least three decades the Sutton Hoo burial, in which no native coins were found. Nevertheless, it is about the same weight as an early Anglo-Saxon thrymsa, and could be considered a coin.

In any case, we know that foreign gold coins began flowing into Britain about the middle of the 6th century, and were supplemented and ultimately superseded by the Anglo-Saxons' own thrymsas 50 to 100 years later. (Numismatists call these pieces "thrymsas," derived from the Roman tremissis. However, the only references to such a word are from the 11th century, when it was used to describe a unit of account worth 3 pence, far less than the value of these gold coins. It seems most likely that these coins were referred to as "shillings," derived from the Roman solidus, because of the Western tendency to apply the term "solidus" to the whole coin as well as its fractions.)

It is important to note that these early Anglo-Saxon coins generally were patterned after Roman coins of the 3rd and 4th centuries, rather than Merovingian and other contemporary gold coins in circulation. Ancient coins apparently were considered more worthy models for the new coinage. This tendency is unique to Britain, where coinage had been interrupted. Although it had not circulated for two centuries, Roman coinage seemingly was a revered tradition in Britain, accounting for the Anglo-Saxon copyists' preference.

Toward the end of the 7th century, gold thrymsas became increasingly debased with silver. This debasement was steady and rapid, taking place from around 675 to 690. There is no perceptible degeneration in design accompanying the transition to silver. When the thrymsas are silver rather than gold, numismatists refer to them as *sceattas*. "Sceat" is a misnomer, a Welsh term more correctly translated as "treasure" or "wealth." These coins almost certainly were called "pennies," being roughly the equivalent to the Frankish *deniers*. Nevertheless, sceat is a

continued on page 439



Sceattas were increasingly debased, evolving into bronze coins. Eanred, king of Northumbria (810-41), issued these debased silver (top) and bronze sceattas.

KEN BRESSETT



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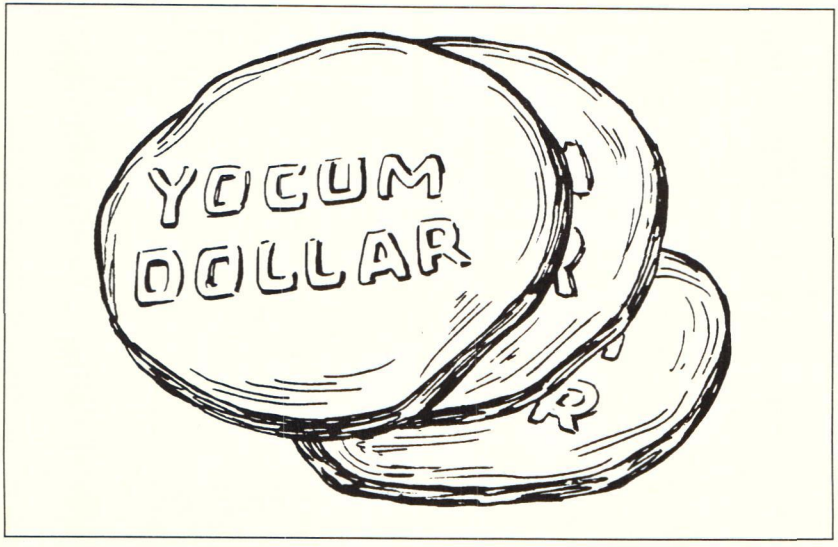
The Legend of the Yoachum Dollar

The story of Missouri's famed silver dollar is clouded by erroneous reports, fanciful tales and unconvincing counterfeits.

by Robert D. Leonard Jr.
ANA 41531

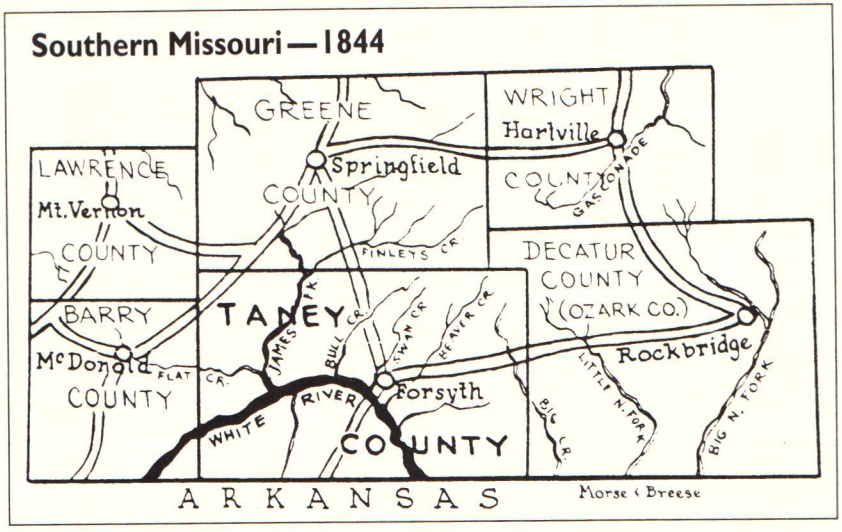
THE YOACHUM DOLLAR is the stuff of numismatic legend. The story begins centuries ago when rich deposits of silver were discovered in a cave in the southwest portion of what today is Missouri. Perhaps the Indians were the first to find it, as some say. If so, they worked the mine for many years, making crude silver ornaments.

Or perhaps it was Spanish conquistadors who came across the cave in



An artist's conception of the legendary Yoachum dollar, based on an old photograph featured in the *Carroll County (Arkansas) Historical Quarterly* (Vol. 14, No. 4).

. . . MAYBE—JUST MAYBE—there never was a vein of silver in the cave, but merely a cache of Spanish or French silver bars cast far to the west and hidden there.



Members of the Yocum family settled on Missouri's White River by the mouth of the James River (James Fork).

their search for riches; De Soto is said to have mined silver there in 1540 or 1541. Maybe the Spanish rediscovered the ancient Indian mine and enslaved the natives to work it, or was it the Indians who surprised the Spanish there and sealed them inside the mine to starve?

Or maybe—just maybe—there never was a vein of silver in the cave, but merely a cache of Spanish or French silver bars cast far to the west and hidden there. Whatever the source, all agree that the cave contained a great treasure of pure silver that was never exhausted.

Apparently the mine was abandoned for a long time, as some sources indicate it was discovered in 1810 by the Chickasaw Indians (and also around 1814 by the Choctaws!). The Indians mined the silver and made it into jewelry, which they traded for supplies.

Into this wilderness strode a hardy pioneer, Jim (or James) Yocum. The name "Yocum" is believed to derive from "Joachim," an old European name taken from St. Joachim, patron of Joachimsthal. Jim Yocum settled on the White River by the mouth of the James River. He returned home to Illinois a few years before the War of 1812 started, but came back about 1818, bringing his brothers and their families.

How many Yocum brothers were there? Most accounts mention three—Jim, James and Solomon (or simply James and two others)—but one states that there were five Yocum families. A more recent story mentions two Yocum brothers, James and Solomon, and Jacob Levi, the son

ONE MAN ATTEMPTED to pay his filing fee with Yocum dollars at the land office in Springfield, Missouri. The agent refused the coins at first . . .

of James. Yet another version concludes that Jacob, John and Solomon were the sons of James Yocum!

Jim Yocum fraternized with the Indians to the extent that he took an Indian wife in addition to his white wife. Most accounts maintain that the Indians divulged the secret of the mine when they were about to be relocated West by Congress, but it also is said that the Yocums discovered it themselves after watching Indians disappear when walking along a mountain ridge. Exploring the area, they found a cave containing a rich vein of silver and the skeletons of Spaniards.

The Yocum brothers guarded the mine by building three cabins in a semicircle, one of which was directly in front of the mine's entrance. Because money was scarce, they began using the silver to produce their own coinage.

The world's first popular, large silver coin—the Joachimsthaler—was minted at Joachimsthal, Bohemia (c. 1519-26), and the Yocums perhaps recalled this and patterned their coinage after it. They acquired blacksmith's tools, made molds the size of a United States dollar and began coining operations. Early settlers accepted the Yocum dollars without question and soon they were in great demand. Unlike an official issue, however, the Yocum dollar was a plain, roughly round disc carrying the words YOCUM DOLLAR.

For some time, the Yocum dollars circulated in the Ozark Mountain region, seldom leaving the area until the time came for settlers to register their land with the U.S. government. One man attempted to pay his filing fee with Yocum dollars at the land office in Springfield, Missouri. The agent refused the coins at first, but was persuaded to send one to Washington, D.C., for examination. It was found to contain more pure silver than a U.S. dollar!

One version of the legend claims this incident led to the U.S. Treasury Department being notified of the existence of the Ozark silver mine. Federal agents reportedly were sent to threaten the Yocums with prison if they did not reveal the mine's location. But the Yocums refused to divulge their secret. The government inexplicably dropped the case when the Yocums agreed to discontinue minting their own coins. The federal agents confiscated all the illicit dollars they could find and went away.

Soon afterward, James Yocum died. One night in 1846 or 1847, or perhaps it was 1848, the mine caved in, and Jim and his Indian wife vanished. The remaining brothers presumed that the two were in the mine



Spaniards may have left behind a stash of silver bars when exploring the region in the 1500s.

. . . BEFORE HE DIED, he told his son, Joseph Yocum, the story of the lost silver mine and gave him an old, hand-drawn map showing its location.

when it collapsed and had been killed instantly or suffocated. They decided to bury the secret of the mine with them.

A short time later, another brother died. Then, in 1848, word of the California gold strike reached the Ozarks. One variation of the legend says the Yocums closed their silver mine at that time, concealed the entrance and went West, never to be heard from again. Others assert that the remaining Yocums left for California all right, but hoped to return some day and reopen the mine. These versions relate that the remaining brother left the molds for the dollar coins with a relative who operated a grist mill at the settlement of Kimberling. Descendants of the Yocums claim to have seen these coinage molds.

In 1950 a grandson of the last Yocum brother died in California. But before he died, he told his son, Joseph Yocum, the story of the lost silver mine and gave him an old, hand-drawn map showing its location. In 1958 Joseph Yocum returned to the Ozarks to search for the mine.

After years of scouring the area, he thought he located the mine and began excavating in 1963, but was thwarted by water entering the shaft and a lack of proper equipment. Shortly thereafter, Joseph Yocum also disappeared. Others since have tried to find the mine, without success.

So the Yocum silver mine is still lost, perhaps forever. And, like it, the Yocum dollar also is unknown today, though until recently there were old-timers who claimed to have seen a Yocum dollar—or to have been told about it.

The Facts behind the Legend

WHAT ARE THE actual facts—if any—behind this fascinating tale? First, consider the story of the lost silver mine. Although reports of Missouri mines date back to the period of French habitation in the first quarter of the 18th century, no mines have ever been identified. Geological surveys have concluded that silver deposits do not exist in Missouri, apart from small quantities found in lead. Of course, the silver could have been left by the Spanish.

What about the Indian jewelry made from this silver? Wouldn't that confirm the story? Once again, the evidence is negative. According to archaeologist Dr. Carl H. Chapman of the University of Missouri, who has extensively surveyed the state, silver artifacts are rare, and all are made of Montreal or English trade silver. No silver jewelry of native origin has ever been found in Missouri.

Next, let's examine the Yocums. After researching the genealogy of



Actual Size: 38.5mm

In 1983 a cache of seven 1822-dated Yoachum dollars reportedly was discovered in a cave by two hunters near Branson, Missouri. The coins bear a crude design and are similar in size to a Morgan or Peace dollar. ANA CERTIFICATION SERVICE

the Yoachum family (as the name was commonly spelled in the first half of the 19th century), I have concluded that all published accounts contain significant errors. The earliest reports, from 1894 and 1901, name only two brothers, Solomon and Jacob, though according to the 1894 history, a James Yocum is said to have been one of the first white men in the county, settling at the mouth of the James River.

Elsewhere in the same reference, a relative reports that *Jacob* was the first and that *he* settled at the mouth of the James River. Since a James Yocum does not appear in any census returns or tax lists during his supposed lifetime, but many references cite a Jacob Yocum, it is clear that "James" or "Jim" was a nickname for Jacob, probably stemming from his settlement on the James River. (The James River was not named after him, as some would have it.)

But Solomon and Jacob were not the only Yocums in the Missouri-Arkansas area at this time. A branch of the Yoachum family, probably second cousins, also settled in the James and White River watersheds (the majority in Marion County, Arkansas). However, some of them mingled with the Missouri Yoachums.

Were the Yoachums really Bohemians with a long tradition of coining silver? Here the facts are even murkier, as there is no dependable tradition—in fact, no records at all—regarding the father of Solomon and Jacob Yoachum. At this time, all the Yoachum families in America were descended from a few immigrant ancestors. We must exclude all but those of German descent, as the Arkansas/Missouri Yoachums of the 19th century were described by early historian Silas Turnbo as German.

HE WAS BORN about a century after the Joachimsthaler was produced, so any family tradition of minting would have been long extinguished . . .

Philip Paul Yeokum, a German who immigrated to New Jersey circa 1720, is a possibility, particularly since he had descendants in the 18th and 19th centuries named Solomon and Jacob, but a much more likely candidate is German-born Heinrich Jochem, who came to New Amsterdam on the ship *Beaver* in 1661. He was born about a century after the Joachimsthaler was produced, so any family tradition of minting would have been long extinguished, provided it ever existed.

Heinrich had a son, Mathias, born in Germany about 1653, and Mathias had a son, Francis (1678-1751). Francis Jochem had seven sons: Jacob, who had sons named Solomon and Jacob; George, who had grandsons named Solomon and Jacob; Mathias, who had grandsons named Jacob and apparently Solomon; Valentine, who had several children, names unknown, killed by Indians in 1763; John; Conrad; and Felty. Francis' sons left New Amsterdam for the northern neck of Virginia, beginning a trek westward that would eventually take some Jochem descendants to California and Oregon.

Some grandchildren of Francis' son George are known to have settled in Arkansas and Missouri near the children of Solomon and Jacob Yoachum; the common belief in the area is that these families were related to one another. Since Solomon Yoachum was born about 1768, his father must have been born in the early 1740s. Among the three brothers with no identified descendants, John is the most likely candidate as Solomon's father.



Could this cast copy of an 1836 Mexican peso (Riddell No. 254) be the real Yoachum dollar?

Tracing the Yoachum Dollar

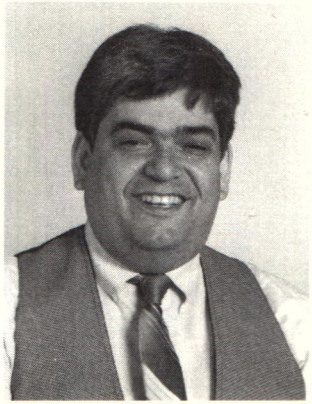
NOW THAT WE'VE sorted out this mysterious family as much as the scanty records permit, let's look at the chronology of the Yoachum dollar. John R. Blunk, owner of a supposed dollar dated 1822, places the initial minting in that year, though he feels that striking may have continued for more than 30 years with the same date.

Missouri folklorist Lynn Morrow, a high school teacher in Galena, Missouri, argued for a date of circa 1825 to 1829 in a presentation to the White River Valley Historical Society on December 12, 1982. He noted that the bulk of the Delaware Indian Nation arrived by 1822 and that according to a letter (dated October 1, 1825) from John Campbell, subagent for Indian affairs, Solomon Yoachum had just settled on the Delaware reservation. There he erected a distillery and sold a quantity of peach brandy to the Indians.

continued on page 447

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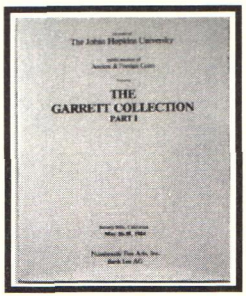


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Overlooked Obituaries

FOR MANY YEARS *The Numismatist* has published obituaries of important people in numismatics. Hobby leaders whose deaths were noted in 1993 include Walter Breen, James Curto, Ron Miller and Norman Stack. Four people depicted on U.S. Mint medals or medallions also died in 1993, but no obituaries for them were featured in *The Numismatist*, until now: Marian Anderson, John Connally Jr., Helen Hayes and General Matthew B. Ridgway.

Singer Marian Anderson was honored with a Congressional gold medal by an Act of Congress on March 8, 1977. The medal and 3-inch bronze copy were designed by Frank Gasparro. Anderson's likeness also appears on the 1980 1/2-ounce American Arts gold medallion. One million pieces were struck, but only 281,624 were sold. The remaining medallions were melted and returned to U.S. bullion deposits.

Anderson, the daughter of Anna and John Berkeley Anderson, was born in Philadelphia. Most standard references list her date of birth as February 27, 1902, but at the time of her death it was revealed that she was born earlier, possibly in 1897. Although professionally referred to as "Miss Anderson," she married Orpheus H. Fisher on July 24, 1943. They had no children.

Known as "the world's greatest contralto," her singing career began in 1924, but soon was hampered by racism. Her American engagements were limited primarily to the campuses of black colleges. She did not gain general acceptance and fame until she toured Europe.

In 1939 the Daughters of the American Revolution (DAR) refused to allow Miss Anderson to appear at

NAMES IN NUMISMATICS

BY PETE SMITH

their Constitution Hall in Washington, D.C. In protest, Eleanor Roosevelt resigned from the organization and promoted Anderson's concert at the Lincoln Memorial. In 1955 Anderson became the first black performer to appear with the Metropolitan Opera.

Her accomplishments went far beyond her musical career as she received many honorary degrees and awards. She was appointed an alternate delegate to the United Nations in 1958, and in 1963 Lyndon Johnson presented her with the Presidential Medal of Freedom. She died at the age of 96 in the home of her nephew in Portland, Oregon, on April 8, 1993.

John Bowden Connally Jr. served as Secretary of the Treasury from February 11, 1971, to June 12, 1972, during the Nixon Administration. His signature appears on paper money, including Federal Reserve notes (Series 1969-A, 1969-B and 1969-C). He also appears on a Mint medal in the "Secretaries of the Treasury" series. The obverse of the medal was designed by Frank Gasparro, the reverse by Sheryl Joseph Winter. His likeness also can be found on the 1972 U.S. Assay Commission medal.

Connally was born on February 27, 1917, in Floresville, Texas, son of John Bowden Connally and Lola Wright Connally. He married Ida Nell Brill on December 21, 1940; they had two sons and a daughter. Connally attended the University of Texas, where he received his law degree. He was admitted to the bar in 1941. He served in the U.S. Navy from 1941 to 1946 and received the Bronze Star. He was president and general manager of a radio station from 1946 until 1949, when he left that position to serve as an administrative assistant to Texas Senator Lyndon Johnson.

Connally was appointed Secretary of the Navy in 1961 and elected Governor of Texas in 1962. He played host to visiting President John F. Kennedy in 1963 and was riding in the front seat of the same car when the President was assassinated. Connally thought the attack may have



Not Actual Size

Marian Anderson, the first black performer to appear with the Metropolitan Opera, was honored with the creation of an American Arts 1/2-ounce, gold medallion.

PHOTOGRAPHS COURTESY OF THE U.S. MINT

been meant for him because, while serving as Secretary of the Navy, he rejected an appeal from alleged assassin Lee Harvey Oswald .

Following his term as Secretary of the Treasury, Connally returned to practicing law. Although he had managed the financial assets of the United States, he did not do well with his personal finances. His investments suffered from the declining value of Texas real estate, and after being forced to sell much of his property, he declared bankruptcy in 1988.

Connally died in Houston on June 15, 1993. He is survived by his wife, two sons, a daughter, eight grandchildren and one great-grandchild.

Actress Helen Hayes appears on the 1984 1-ounce American Arts gold medallion designed by John M. Mercanti. In 1980 500,000 of the 1/2-ounce pieces were struck, but the mintage dropped to 35,000 by 1984, with only 33,546 sold.



Not Actual Size

The U.S. Mint created this medal for John Connally Jr. as part of its "Secretaries of the Treasury" series.

Helen Hayes Brown was born to Francis Van Ardum Brown and Catherine Estelle Hayes in Washington, D.C., on October 10, 1900. She married Charles MacArthur, a playwright best known for *The Front Page*, on August 17, 1928. Their daughter, Mary, died in 1949. Their adopted son, actor James MacArthur, is best known for his television role as Danny Williams on *Hawaii Five-O*.

With an acting career spanning more than 60 years, Hayes became known as "The First Lady of the American Theater." Perhaps her greatest stage role was Victoria Regina (in the play of the same name)

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The "First Lady of the American Theater," Helen Hayes was paid tribute in 1984 with the creation of a U.S. Mint American Arts gold medallion designed by John M. Mercanti. Hayes, who was married to playwright Charles MacArthur, earned two Academy Awards during her career.

in 1935. She won two Academy Awards for movie roles, including the 1932 Best Actress award for her role in *The Sin of Madelon Claudet*. In 1971, 39 years later, she won Best Supporting Actress honors for her role in *Airport*.

Hayes died at the age of 92 in Nyack, New York, on March 17, 1993. She is survived by her son and three grandchildren.

General Matthew B. Ridgway received a Congressional gold medal for 40 years of service as an American soldier. The medal was authorized by Congress in 1990 and the original was presented to Ridgway by General Colin L. Powell, Chairman of the Joint Chiefs of Staff. (Bronze copies of the medal are available to the public in two sizes: 1 1/2 and 3 inches.) The obverse was designed by T. James Ferrell, the reverse by Chester Y. Martin.

Ridgway was born in Fort Monroe, Virginia, on March 3, 1895, the son of Colonel Thomas Ridgway and Ruth Starbuck Bunker. He failed his first entrance exam for West Point, but graduated from the institution in 1917 and was commissioned as a lieutenant.

His first marriage in 1917 to Carolyn Blount produced two daughters and ended in divorce. His second marriage to Margaret Wilson resulted in a third daughter and another divorce in 1947. Later that year, he and Mary "Penny" Anthony Long were wed. Together they had a son.

A career military officer, Ridgway served in Texas during the First World War and was an instructor at

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General Matthew B. Ridgway, a career military officer, appears on a 1990 Congressional gold medal honoring his 40 years of service as an American soldier.

West Point from 1918 to 1925. During World War II, he served in the War Department (1939-42) and as commander of the 82nd Airborne Division (1942-44). During his division's invasion of Sicily in July 1943, Ridgway planned and executed the first significant airborne assault. His troops also landed in Normandy in June 1944. From 1950 to 1951, Ridgway was commander of the Eighth Army in Korea. He was named Supreme Allied Commander for Europe, replacing General Dwight D. Eisenhower, and served there from 1952 to 1953. As Army Chief of Staff under the Eisenhower Administration (1953-55), he often disagreed with the policies of the President.

He died at home in Fox Chapel, Pennsylvania, on July 26, 1993, at the age of 98. Ridgway is survived by his third wife and two daughters.

Obituaries are intended as tributes and memorials. The four people remembered here were honored during their lifetimes with medals in tribute to their accomplishments. Medals collected now will help preserve this tradition for the future, just as historical medals preserve the memory of heroes from the past. •

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The five nations: Gibraltar, Bosnia, Eritrea, Isle of Man and Liberia, have named their joint series the "Preserve Planet Earth" issue and have selected England's Pobjoy Mint to strike all the coins.

A few advance samples of the dinosaur coins were on display during the July 1993 Baltimore convention of the American Numismatic Association, and these caused tremendous excitement among the collectors and dealers from several different nations who examined them.

For more than 160 million years dinosaurs ruled our planet and then mysteriously disappeared. Man is often responsible for destroying the natural habitat of our wildlife, forcing many closer to extinction. Future releases in the "Preserve Planet Earth" series will show the diversity of creatures which have disappeared from the earth, though mankind played no part in the extinction of the dinosaurs.

Dinosaurs reigned in the Jurassic age, gigantic reptiles with walnut-sized brains whose lives were devoted to feeding, whether on vegetation or each other.

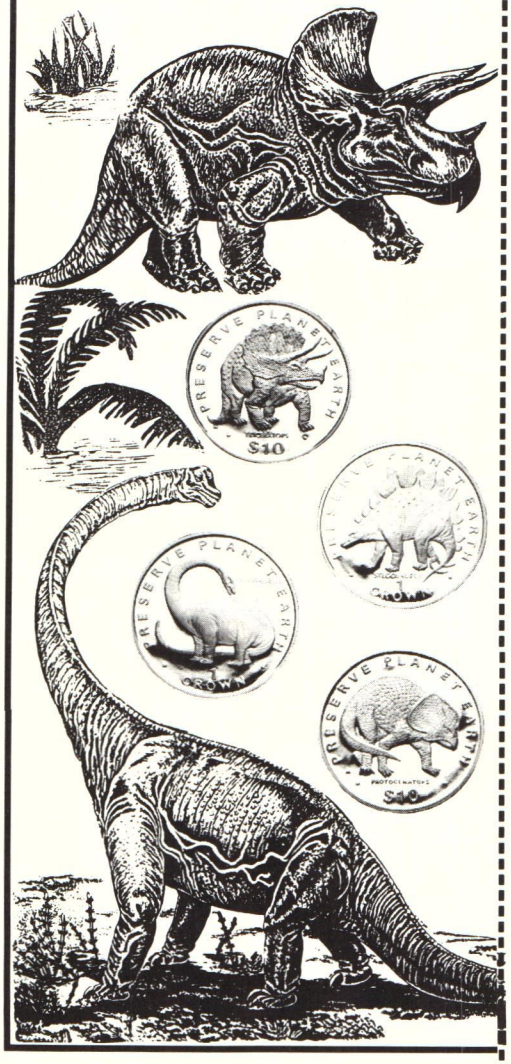
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Eritrea $100 gold PF (22mm)	5,000		165.00	
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Gibraltar Crown silv PF (38.6mm)	30,000		35.00	
Gibraltar ⅛ Crown gold PF (22m)	5,000		165.00	
(Gibraltar depicts Stegosaurus & Cetiosaurus)				
Isle Of Man Crown CNBU (38.6mm)	Unlimited		6.95	
I.O.M. Crown silver PF (38.6mm)	30,000		35.00	
I.O.M. ⅛ Crown gold PF (22mm)	5,000		165.00	
(I.O.M. depicts Iguanodon & Diplodocus)	—			
Liberia $1 CNBU (38.6mm)	Unlimited		6.95	
Liberia $10 silver PF (38.6mm)	25,000		35.00	
Liberia $15 gold PF 1-gm (10mm)	—		31.00	
Liberia $100 gold PF (22mm)	7,500		165.00	
Liberia $150 silv ½-Kilo (85mm)	2,500		269.00	
Liberia $300 silv 1-kilo (100mm)	2,500		429.00	

(Liberia depicts Protoceratops, Atchgaeopteryx & Corythosaurus on $1, $10 & $100.) Gold gram depicts Compsognathus; ½K depicts Tyrannosaurus Rex & Triceratops fighting; 1K depicts two Brachiosauri)

NOTE: CNBU = Cupronickel brilliant Unc. PF = Proof. mm = Millimeters. All coins above are official legal tender!

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Inside the Coin Market

IN LAST MONTH'S column, I discussed growth factors in the coin market and described some considerations involved in making wise numismatic investments. In this installment, I'll take a look at the significance of grades and price increases.

Apart from a coin's grade, it is important to know how significant such a grade is. For example, probably all 1991 Mount Rushmore proof commemorative coins are in Proof-67, -68, -69 or -70 condition (no one has offered a description in print of what differentiates, for example, Proof-67 and -68, so your guess is as good as mine!). Thus, if you were to have a bushelful of Mount Rushmore coins in holders marked

COINS & COLLECTORS

BY Q. DAVID BOWERS

"Proof-69," the reaction for many people simply would be a large, unstifled yawn. And yet, an investor coming into the market today might think he has something really great, when in actuality he has something very common. This is how new buyers often become disillusioned with the coin hobby. They place their faith in the idol of high, certified grade, then find it has clay feet.

On the other hand, in some instances an extremely high-grade business strike is notable, even startling. For example, if an investor had an 1876-CC Trade dollar in Mint State (MS)-69 condition, it would be so amazing, that even the most seasoned dealers and collectors would stand in line just for an opportunity to view it!

Such differences concerning the significance of grades has never

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been explained in detail. Perhaps some basic guide on coin collecting should do this.

Are Price Rises Desirable?

Another question that rears its head is this: Is it always desirable for prices to go up? Right now, we are in the low spot of a cycle for many U.S. coins. A very nice, Proof-65 Barber half dollar can be purchased for about $2,500 today; the very same coin would have sold for more than $12,500 back in the early 1980s! Curiously, there is less demand for it at $2,500 than there was at $12,500! Of course, this is why it is now selling for $2,500.

While there are many reasons for the current low market level, one is simply a disaffection with coins. Many buyers who came into the market a few years ago were excited by the potential and what was perceived as an incredible investment opportunity. They did not buy any books on the subject, they did not want to learn about the coins they owned, they didn't even know if they were rare. All they knew was if they paid $2,000, and the price went up to $2,500, they made a $500 profit. All was well as long as these profits kept coming. However, "all growth is temporary," and once the rapid rate of increase stopped, these buyers abandoned coins and went into baseball cards or some other "hot" field.

What does it take to get interested in coins? To my mind, buying a Proof 1899 Barber half dollar for $2,500—to continue the preceding example—without studying it carefully is no more interesting than spending $2,500 and getting a stock certificate and putting it in a safe-deposit box. There is no particular reason to own the coin other than its potential for profit. Thus, if it increases in value, you are happy. If it decreases in value, you are disappointed or feel you've been "had."

Contrast that with a commentary I heard the other day from a customer in Arizona. He had read in a popular coin publication that "middle date" large cents had dropped in value recently. (By "middle date" he meant cents dated from 1816 to 1839, more or less in the middle of the series.)

I told him I was not aware of

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any such drop, and, in fact, doubted there had been one, as I like to stock such pieces and had not noticed any cheaper coins when buying inventory. Anyway, this translated into his good fortune, for a coin dealer in his area gave my client a 20-percent discount on an About Uncirculated (AU) 1827 cent because he thought the market was dropping! The result: one very pleased customer.

In view of the following, is it always desirable for prices to go up? Imagine that you were to begin putting together a set of every large cent from 1816 through 1839, setting as a goal AU-50 grade. Also suppose that you could push a theoretical button and change the market.

Which of these three buttons would you push?

- The market drops 20 percent.
- The market stays the same.
- The market rises 20 percent.

Most collectors would push the first button. In other words, collectors know there is an advantage to buying at a low point in the market cycle. The client who bought the 1827 cent was delighted. However, if he had been an investor, no doubt he would have been frightened at the prospect of a dealer selling such a coin at a discount and would not have wanted it at any price!



Actual Size: 28.50mm

As a collector assembling a set of large cents dating from 1816 to 1839, you no doubt would like to buy at a low point in the market cycle. As an investor, however, you would hope for an increase in market prices.

The Enjoyment Factor

In nearing the end of this somewhat rambling set of observations, let me also state that many buyers do not include a "use factor" in

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their purchasing strategy. If they buy a Proof 1899 half dollar for $2,500, they look at it strictly as a commodity. However, there is more to a coin than this. It can be a pleasurable item to own.

To my mind, if I had an 1899 half dollar in my collection, one of the first things I would do is consult one of the several published timetables showing important historical events over the years, and find out what happened in the United States and the world in 1899. I might also borrow a copy of the 1899 Mint Report from the ANA Library. Further, I would do a little reading about Charles Barber, designer of the coin, and the Philadelphia Mint, where the piece was struck.

Having accomplished this, I would hold in my hand an 1899 Barber half dollar that was now a museum piece, an object to be admired, enjoyed and treasured. Too few coin owners, in my opinion, take the time to do this.

When my book *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia* was published in September 1993, it generated quite a few letters and comments. Many people appreciated the "Year in History" section for each coin. Historical information and a numismatic description of the 1844 silver dollar were given together, and so on throughout the series. To me, such information is more important than bid and ask prices in current values, as strange as that might seem!

If you plan to spend $2,500 for a CD disk player, amplifier and some speakers, you probably realize that 10 years from now your $2,500 expenditure would be worth only about $500, if that, in resale. The reason you are willing to spend $2,500 now is that you expect to gain a great deal of pleasure and enjoyment from your purchase.

I am not suggesting that if you spend $2,500 for a coin and sell it for $500 you will derive $2,000 worth of enjoyment. But I do believe that enjoyment is worth something. A coin can stay the same, not increase in value at all, and still be worth having.

Indeed, coins have many aspects worthy of enjoyment, if one simply looks beyond the price. •

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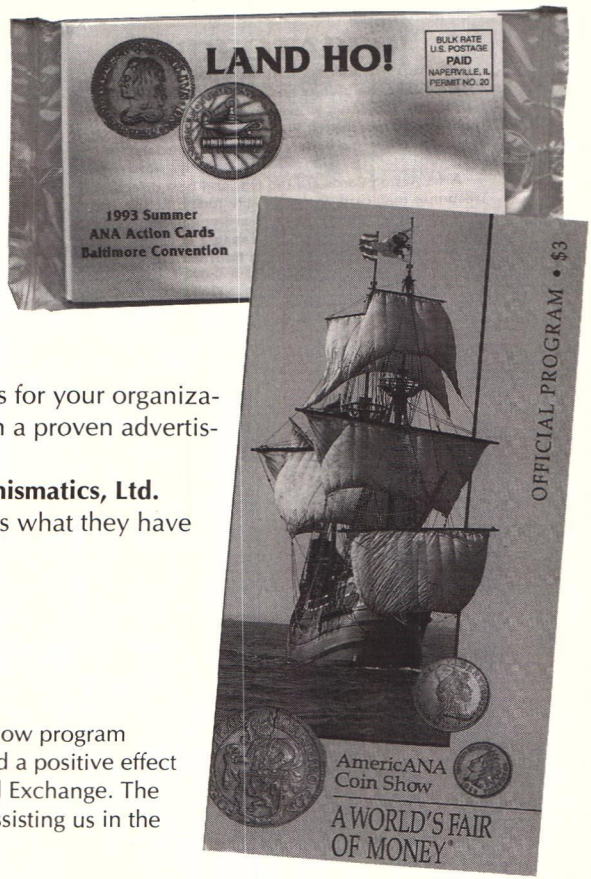
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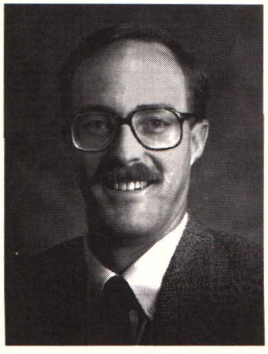
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NOTES ON PAPER

BY GENE HESSLER

As the midpoint of the Civil War was reached in October 1863, the American Bank Note Company (ABNCo) and the National Bank Note Company (NBNCo) worked in harmony to produce needed United States (legal tender) notes.

Evidence of this cooperative effort can be seen in the credit lines that acknowledge both firms on some notes dated 1862 and 1863. Actually, as the following information suggests, the companies might have printed notes not only in anticipation of orders, but also in an unorthodox pattern.

A report from S.M. Clark, chief of the National Currency Bureau, to Secretary of the Treasury Salmon P. Chase provides the aggregate number of impressions produced at both companies (see table below). After receiving this report on October 3, 1863, Secretary Chase wrote to both companies, chastising them for printing United States notes that had not been authorized. However, Chase also said that an additional $12,570,480 in notes "could be issued."

In a letter to NBNCo referring to $16,914,136 "on hand," Chase requested documentation that these notes had been authorized,

> Meanwhile you may immediately complete all the 50s and 100s which are partly prepared viz. 17626 Impressions. of 50s and 7360 Impressions. of 100s.
>
> You will also finish immediately the remainder of the 31st series and the whole of the 32nd series of 10s, being 20000 Impressions.

A letter to ABNCo from Chase acknowledges a report of notes on hand amounting to $34,190,404 and advises, "Meanwhile you may immediately complete all the unfinished Impressions of 20s viz: 51,266 Impressions amounting to $4,101,280." Each "impression" consisted of a four-subject sheet.

In 1863—and, actually, the practice was continued until very recently—the backs of sheets of United States currency were printed first. (The new web-fed presses placed into operation at the Bureau of Engraving and Printing in late 1992 print the face and back of notes simultaneously.) An 1863 report from Clark to United States Treasurer Francis E. Spinner refers to an inquiry he received from a Mr. Bliss about a $1 note with a blank back. This reference is related to the number of $2 notes stated as being on hand at one of the bank note companies:

National Bank Note Company

DENOMINATION	IMPRESSIONS	NUMBER OF NOTES	FACE VALUE
$1	290,426	1,161,704	$1,161,704
$2	262,037	1,048,148	2,096,296
$5	230,471	921,884	4,609,420
$10	208,716	834,864	8,348,640
$20	51,266	205,064	4,101,280
$50	17,626	70,504	3,525,200
$100	7,360	29,440	2,944,000
$500	3,207	12,828	6,414,000
$1,000	4,476	17,904	17,904,000
TOTAL			$51,104,540

American Bank Note Company

DENOMINATION	FACE VALUE
$10	$2,000,000
$20	4,101,280
$50	3,525,200
$100	2,944,000
TOTAL	$12,570,000

There is a file in this office, a statement by the National Bank Note Company of the number of unfinished impressions of $2s on hand 31 October 1863 as follows: 8000 Impressions of tints; 231237 Impressions of Backs; 22800 Impressions of Faces; showing that they had printed indiscriminately Backs or Faces first.

The number of partial impressions totals 262,037, the exact number of $2 notes on hand at National Bank Note Company. Since these notes were printed in a random fashion, it is entirely possible that some $2 notes with blank backs might have been issued. A total of 17,035,514 $2 notes were printed before Series 1869 was introduced.

In 1863 such a defective note probably would have been passed on immediately. Those bills detected at banks would have been returned to the Treasury.

Considering such unorthodox note-printing procedures, it seems likely that a few notes with blank backs would survive today. Unfortunately for paper money enthusiasts, there apparently were no error-note collectors in the mid-19th century. •



Considering the unorthodox, rather random procedures used by American Bank Note Company and National Bank Note Company when printing U.S. notes in the middle of the Civil War, some $2 notes with blank backs may have been produced in 1863.

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THE ADOPTIVE EMPERORS: COINAGE OF ROME'S ZENITH

The English historian Edward Gibbon termed the second century A.D. the ""happiest age in history." Between 96 and 180 A.D., the Roman Empire was ruled by a series of capable emperors. After the assassination in A.D. 96 of Domitian, the last of the Flavian emperors, the Senate chose one of their own members, the elderly Nerva, to succeed to the throne. To secure the support of the army, the new emperor adopted the general Trajan as his son and heir in A.D. 97. This adoption set a precedent, for the next four emperors–Trajan, Hadrian, Antoninus Plus, and Marcus Aurelius–would come to the throne as the adoptive son of their predecessor. Under these "adoptive emperors," the Roman Empire would reach the zenith of its power and prosperity.

In A.D. 98, Trajan became emperor upon the death of Nerva. Under Trajan, the Roman Empire underwent its last significant territorial expansion. After two campaigns (A.D. 101-102 and 105-106), Trajan annexed the Kingdom of the Dacians (modern Romania). In A.D. 105, the Kingdom of the Nabataeans was converted into the Roman province of Arabia Petraea. In A.D. 114, a dispute with Parthia led Trajan to annex Armenia and invade Mesopotamia. In A.D. 116, Mesopotamia was declared a Roman Province. However, rebellions in the East, including those of the Jews, forced Trajan to retreat. He died in A.D. 117 before he could resume campaigning in the East. Before his death, Trajan named his adopted son Hadrian as his heir.

The reign of Hadrian was one of consolidation. The new emperor gave up Trajan's eastern conquests–Armenia regained its former status as a Roman vassal state. Other frontiers were strengthened. In Britain, the wall he built to defend against the Scottish tribes is still to be seen. Hadrian spent most of his reign outside of Italy, touring the provinces to see first-hand what were each territory's needs. In A.D. 136, Hadrian adopted a certain L. Ceionius Commodus, who took the name Aelius Caesar, as his son and heir. However, the death of Aelius in A.D. 138 compelled Hadrian eo designate a new heir, Antoninus. In turn, Hadrian compelled Antoninus to adopt Lucius Verus, the son of Aelius, and a newphew of Antoninus, Marcus Annius Verus, renamed Marcus Aurelius. Hardian died later that same year.

The reign of Antoninus Pius (A.D. 138-161) was notable chiefly for its tranquility, although in Britain a new defensive line north of Hadrian's Wall was built to keep the Scottish tribes further at bay. Also notable was the long apprenticeship of Marcus Aurelius, who was named Caesar in A.D. 139. By the time of the death of Antoninus in A.D. 161, Marcus was thoroughly prepared to assume the burdens of office. As it turned out, they would prove to be considerable.

Upon his accession, Marcus Aurelius elevated his adoptive brother, Lucius Verus, to the position of co-emperor. Marcus, however, was clearly the supreme authority. Marcus was to spend much of his reign on campaign. Invasions of German tribes from the north and of Parthians from the east bedevilled the empire. Plague, brought back from the east by the army in A.D. 166, swept the empire (a second wave of plague carried Lucius Verus away in A.D. 169). Despite these shocks, Marcus was able to restore order on the eastern frontier and was poised to annex territories on the northern frontier at the time of his death A.D. 180. Marcus was succeeded by his son Commodus, thus breaking the pattern of succession through adoption. Commodus proved to be a despot. With his accession, Rome's greatest age came to an end. The assasination of Commodus at the end of the year A.D. 192 ushered in four years of civil war.

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For Men Only!

THE OTHER SIDE OF THE COIN

BY EDWARD C. ROCHETTE

APOLOGIES IN ORDER, the subject of this column is not based on personal experience, nor is the title intended to be sexist. It is about "men's museums," which existed before this author's time—from the 1880s to the 1920s, to be precise.

Likewise, admission was restricted by gender, not for reasons of cardinal virtue, but in the belief that men were more gullible, more likely to accept the dubious authenticity of what they were viewing without question. Men's museums found their way into the realm of numismatics not by what they displayed, but by the way they advertised—on the backs of obsolete currency.

At the risk of losing a constituency, it must be pointed out that while "men only" museums were found in all parts of the country, they were far more prevalent in the region then called the Midwest. Men here were found to be the most credulous. Museum operators had their own popularity scale: Ohio ranked at the top of their lists, followed closely by Michigan, Wisconsin, Illinois and Indiana.

These locales may help account for the popularity of using the backs of Confederate currency for the purpose of advertising. The clientele were veterans, or sons of veterans, who had worn the blue, the victors of the War Between the States. Using the currency of those they had defeated, particularly for such iniquitous purpose, was one last shot at the vanquished.

Men's museums were a combination traveling medicine show and circus sideshow. The recurring theme was a reminder to the viewers of what could happen to them without the benefit of the medicinal elixirs and nostrums invariably offered during the course of their visit.

Most were traveling shows, but not necessarily by choice. Staying in business often depended on staying a step or two ahead of the law. A few museums, in more lucrative sites like Akron, Youngstown, Springfield and Columbus, Ohio, operated in rented buildings. T.P. Kelley, master of the carnies on the men's museum circuit, once claimed (not too articulately) that in these cities "I could be pulling in crowds of six to eight thousand, on blow-off nights when the natives would raise their hands, holding bills and eager to buy my remedies, from the stage platform it would appear like a waving sea of currency was before me. It was a beautiful sight."

Men's museums generally featured a blend of animal curiosities and human oddities. They were dimly lit, cooled and quieted to an atmosphere reminiscent of a funeral parlor. Visitors were indoctrinated slowly, moving from areas showing hideously diseased organs encased in glass jars to dioramas that on first glance appeared to show live subjects. Most exhibits, although lifelike in appearance, were merely wax creations, their grotesqueness limited only by the imagination of their maker.

Each museum had its ultimate "horror of horrors," which often was placed in a window through which visitors could peer. At first, they saw nothing, but then, ever so briefly, a dim light flashed on. One imagined seeing the smirking, haunting, drooling face of a young inmate driven insane by lack of proper remedy. There was only the slightest hint as to the malady, the exhibit titled simply "Lost Manhood."

Should the viewer, by reasons of weak constitution or tinges of guilt, express the slightest distress, an ever-solicitous attendant ushered the victim-to-be to a special first-aid room. How fortunate for the viewer that "a medical institute was located on the property, administered by an eminent specialist in the treatment of secret disease."

Time was of the essence. Immediately, tests were conducted and never was a viewer found without a malady discovered in the nick of time. The remedy always was a patent medicine in good supply. The only surgery exercised was the removal of hard currency from the victim's wallet.

Following the cessation of hostilities between the states, Confederate paper money was readily available—in bundles. As a collectible, it had little value and equal demand. It was found expedient to use the currency for advertising by over-



The subtle overprint found on this Republic of Texas $10 bill is typical of the innocuous promotions for "men's museums."

printing the backs. Advertising of this type was not restricted to promoting men's museums. Imprints are found to hawk all sorts of products, even political candidacies.

Promoting men's museums and the like was conducted with an aura of secrecy. Anything not blatantly advertised had to be more solubrious. Promotional geniuses of the day took to using small rubber stamps to imprint their messages. The ads were so small that to this day some have been overlooked.

The note shown here is from the collection of former ANA president Grover C. Criswell, a specialist in the currency of the South. The Heintze Traveling Men's Museum was just that, a museum that traveled, not one for traveling men, as has been suggested. The obsolete currency used to promote the road show was not a Confederate note, but one issued by the Government of Texas when that state proclaimed its independence.

Traveling medicine men, purveyors of worthless nostrums, did what the citizens of the South could not do. They traded worthless Confederate currency for hard cash of the North, often at rates far exceeding the face value of the notes. •

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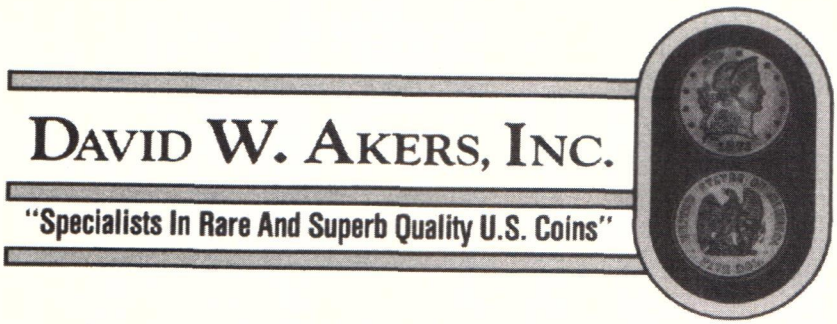
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Would You Pay Extra for Damaged Coins?

THE OBVIOUS ANSWER to this question is "no one," if they knew the coins were damaged, repaired, or in danger of deterioration. But collectors do not always know or suspect that some things they see touted as "wonder coins" are, in fact, the very pieces they should avoid. Specifically, I am referring to coins that have been cleaned, toned or artificially colored. They are potential disasters.

Coin "doctoring" is not frequently talked about in the trade, although it is practiced at all levels, from individual collectors to large companies. At one time (about 10 years ago), even the U.S. Mint's uncirculated sets were chemically cleaned prior to packaging. It was a rather harsh cleaning to remove dirt and tarnish. By today's standards, the coins probably would not rate uncirculated status. Because they were bright and sealed in government holders, they passed for choice coins at the time. We don't know what they will look like in the future.

The problem here is simple. When coins are exposed to certain elements in the atmosphere, they tarnish. This is the process that "tones" silver coins when they come in contact with sulfur. It can happen naturally or be induced through the use of sulfur-bearing chemicals. Once the chemical process has begun, it often progresses until the coin turns black and its surface is etched or pitted by the formation of silver sulfide, Ag_2S. When the tarnish is removed by chemicals or abrasion, it leaves the coins diminished in some respect, even if only in a slight reduction in luster.

What this means is that a toned silver coin, if unprotected from exposure to sulfur, may darken in time,

CONSUMER ALERT

BY KENNETH BRESSETT

no matter how beautiful it was when purchased. The surface will suffer in some way from the exposure, and cleaning will only make it worse. If the coin has been cleaned and starts to tone again, it will definitely get worse with time. This chemical process was clearly explained in an article by Weimar White in the June 1993 issue of *The Numismatist* ("Silver Coinage and the Toning Process," p. 792). I hope you heed his warning. If you have forgotten what he said, go back and read the article again carefully.

With facts like these at hand, why would anyone want to purchase such a coin? Tarnish, whether natural, induced or secondary to a cleaning process, is potentially harmful. Yet coins with "attractive" or colorful toning often are called beautiful, spectacular and a host of other superlatives. My concern is that a whole generation of collectors has been duped into believing that a colorfully toned coin is somehow better than a normally bright, original specimen that has been cared for and protected from the elements. (They believe it because they have been told so.) However, sellers of toned coins seldom mention that a foreign substance (sulfur) has reacted with the silver to create the colored compound on the surface.

Twenty or more years ago, shiny, bright coins were considered superior. As a result of that philosophy, thousands of coins were dipped and stripped of tarnish and original luster. Today, dealers and even some grading services have promoted toned coins to the point that they are considered (by them) not only worth a premium, but actually of a higher grade than similar pieces without toning. We cannot predict what tomorrow's trend in eye appeal will be.

The current craze for perfect coins, with astronomical price jumps for each grade-point difference, just doesn't make sense when those differences are based on subjective factors promoted by coin sellers. Do not be misled by what someone else calls "beautiful." Buy the coins you like, but also give some thought to the real condition of each piece, and do not be led astray by market hype.

File #367

If you are planning to buy U.S. silver Eagle bullion pieces, don't get them through the company that advertises with a name that sounds like a government reserve institution.

The company has put out a fancy brochure telling all about these silver coins. It makes them sound like a wonderful investment and that this is the only place you can order your government-made rolls. According to the brochure, the coins are of interest to both collectors and bullion investors. This last part is true, but this is not the only place you can buy

silver Eagle bullion coins, and this advertiser is not connected with the government in any way.

If you decide to order your Eagles through this company, be prepared to pay $399 plus $6.50 shipping for a roll of 20 coins. You can buy one coin individually, but because the charge for shipping is the same, you will pay $26.45. This is quite a tidy profit, considering you can buy these pieces from just about any coin dealer around the country for $6.50 to $7 each. You also can save postage by picking them up locally.

The ad places a limit of 10 rolls per customer, which makes it seem urgent to send in your money. The coins are sold on a first-come, first-served basis, and supplies are limited, they say, so customers must act quickly. Bosh! These coins are always available, at reasonable prices, with no hassle from local coin shops.

Don't be misled by the company's statement that all their coins are Mint State-65. They may or may not be. Their rolls are just like any others from government sources. Don't be taken in by this kind of advertising.

File #368

I received a sales catalog that offers a group of five 1943 steel cents, arranged in a hard plastic case on a printed card that simply tells what they are. The arrangement shows obverses from the Philadelphia, Denver and San Francisco Mints, as well as two reverses, for no special reason.

The coins are said to be "Authentic steel cents worth much more than pennies." The set of five is $5.99 plus $3.99 for shipping. I guess that sounds much better than $10, which obviously would be outrageous. The ad doesn't have much to say about the coins or even the not-very-attractive plastic display case. The advertiser claims this is a rare find if you know someone who collects wartime memorabilia, and a unique gift for coin collectors.

The most blatantly inaccurate part of this ad is the claim that "these shiny substitutes never made it into circulation, but their worth has soared to many times their initial value. Years from now they could be valued higher still!" To add insult to injury, it is obvious from the illustra-

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tion that the coins have been cleaned and reprocessed. In other words, they probably are completely ruined and will never be worth more than a cent each. If someone buys these, they could continue to suffer from the war in years to come.

File #369

We have all seen the dollar bills that have been altered to show portraits of various popular figures. They are made by taking a normal government bill and overlaying a stick-on print of whatever subject is in demand. Various presidents, world leaders and rock stars have been used. These novelty items are harmless and not illegal. The overlay usually can be removed without damaging the bill.

I do not have a problem with most of these novelty bills as long as they are sold for what they are, and not at overly high prices. A recent promotion, however, did get to me. It simply went too far, and should be stopped. I found it in bad taste with no redeeming features. The ad appeared in a recent issue of *Globe*.

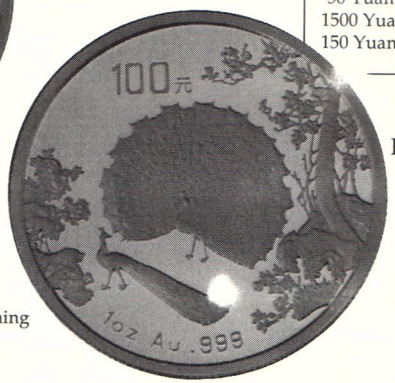
This overprint was called "Lucky Money. A Real, Legal U.S. Jesus Dollar Bill." As you might suspect, it has a portrait of Jesus pasted over George Washington's. The headline says this will "Bring you Good Luck, Love, Money and Success." Owning this bill is supposed to remind you to always "Put your trust and faith in the power of God to Bless you with Good-Fortune, Love, Money and Happiness for the Bible tells you Money Answereth All Things."

When you have your very own Lucky Jesus Dollar, it says, you will become a winner in life and never be broke again. I suppose that is partially true. If you keep this dollar bill (which cost you $5), you will always have a dollar, and you won't be broke. I don't think you can call yourself a winner if you lose $4 on each bill you purchase.

It sounds like Reverend Harris, who is selling these things, is the one headed for good fortune, money and happiness. The ad also says this is a real, legal dollar printed by the "U.S.A. Mint" [sic] and you can spend it, although you never will because it will bring you luck. If you buy four or more, they are only $4 each, so you get even luckier. •

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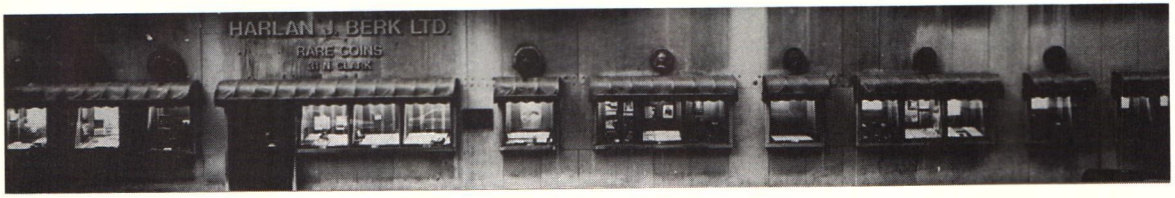
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BOOKMARKS

■ From Pantikapaion gold staters (circa 350 B.C.) to a 1980 Yugoslavian postage stamp, Gerald Hoberman, accomplished numismatic photographer, has compiled a richly illustrated history of coins and stamps that depict coins in **Exposing Stamps of Another Coin** (ANA Library Cat. No. AA99.H6). The 34-page, hardbound volume is based on an illustrated lecture presented by the author to the South African Numismatic Society, Royal Philatelic Society and members of the public at the South African Cultural History Museum in Cape Town, South Africa, on March 29, 1993.

This volume brings the history of coins and stamps to life with more than 40 exquisitely reproduced, full-color photographs, accompanied by the story behind every piece. *Exposing Stamps of Another Coin* is available internationally for £15 (plus £3 for postage and packing, £6 airmail) from Spink & Son, Ltd., 5, 6 & 7 King St., Saint James's, London SW1Y 6QS, England, telephone 071/930-7888, fax 071/839-4853. In Southern Africa and Zimbabwe, send R75 plus R3 for postage and handling to The South African Numismatic Society, P.O. Box 1689, Cape Town 8000, South Africa, or call 021/252-639, fax 021/253-939.

■ Merlin K. Malehorn and Tim Davenport have authored a comprehensive volume, **United States Sales Tax Tokens and Stamps: A History and Catalog** (ANA Library Cat. No. PA40.M2), documenting the origins of numerous pieces used in 26 states in the 1930s and early '40s, as well as miscellaneous pro- and anti-tax issues, political campaign pieces and wartime tax tokens.

More than 390 pages allow ample space for detailed annotations, a selected bibliography and thorough index. The catalog includes physical descriptions of the tokens, rarity listings and illustrations of most pieces.

United States Sales Tax Tokens and Stamps: A History and Catalog is available from the publisher, Turtle Hill Book Company, P.O. Box 265, Bryantown, MD 20617, for $49.95 plus $3.50 shipping and handling.

■ An avid coin collector since boyhood, Philip L. Mossman has studied pre-Federal state copper coinage for more than a decade. He brings an in-depth understanding of his subject to **Money of the American**

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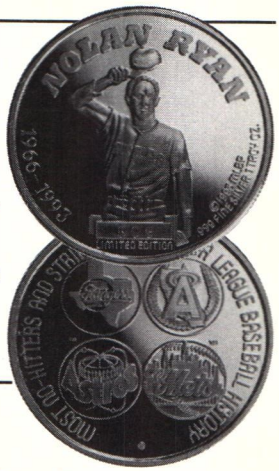
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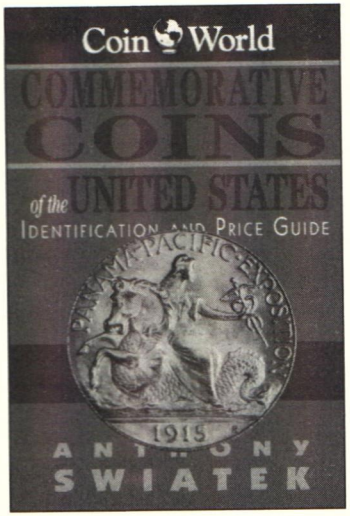


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Colonies and Confederation: A Numismatic, Economic & Historical Correlation (ANA Library Cat. No. GB50.M6).

Published by the American Numismatic Society, the 314-page, illustrated volume is based on the philosophy that money, in any form, must be understood in the context of a means of exchange and the times of its circulation. Through this approach, Mossman examines the events leading to the crisis of 1789, a period known as the "Coppers Panic," and highlights the large role "small change" played in early American history.

Money of the American Colonies and Confederation, priced at $100, can be obtained from the American Numismatic Society, Broadway and 155th St., New York, NY 10032.

■ Anthony Swiatek, known in the hobby as "Mr. Commem," well deserves his nickname. Noted as an authority on silver and gold commemoratives, he brings extensive knowledge to **Commemorative Coins of the United States: Identification and Price Guide** (ANA Library Cat. No. GB40.S9c), a 298-page identification and price guide covering more than 60 such issues.

Beginning with the coins of the 1892-93 World's Columbian Exposition, the 8 x 5½-inch, softcover volume spans an entire century, including the "Golden Age" of commem- oratives (the 1920s and '30s), and highlights the history and politics behind the coins. Each overview also includes a section on related material. Production figures and current market values, as well as a

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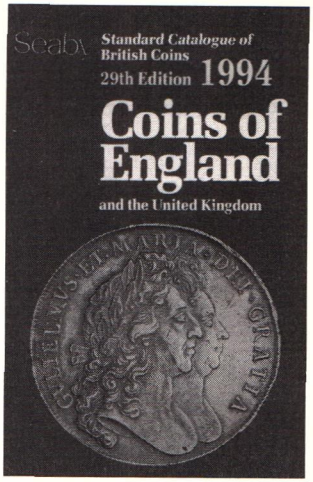


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complete index, numerous photographs and information for investors, add to the guide's utility.

Commemorative Coins of the United States has a cover price of $16 and is available through hobby shops and bookstores, or directly from the publishers, *Coin World*, P.O. Box 150, Sidney, OH 45365, telephone toll free 800/253-4555.

■ Recently published, the 29th edition of the **Seaby Standard Catalogue of British Coins: Coins of England and the United Kingdom** (ANA Library Cat. No. JB30.S82) contains many improvements over past issues to make this reflection of the coin market as accurate and informative as possible. Edited by Stephen Mitchell and Brian Reeds, the 366-page, hardcover volume promises more than 1,500 illustrations of every major coin type and "revised values for two grades of preservation from the 7th century and three from the reign of Charles II to the early 20th century."



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This edition includes more detailed information about the coins; values for more than one grade of preservation; a text upgrade encompassing the latest coins; introductions for each reign and cutting-edge numismatic research. Although the book is geared mostly to collectors, archaeologists, museum curators and amateur numismatists will find it a valuable handbook.

Published by B.A. Seaby, Ltd., the *Standard Catalogue of British Coins* is available for $24.95 from the official distributor, Trafalgar Square, North Pomfret, VT 05053, telephone 802/457-1911. •



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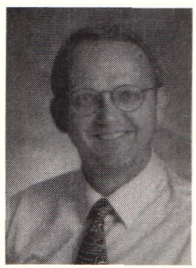
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The Kennedy Half Dollar

continued from page 352

the Franklin half dollar, causing Minority Leader Everett Dirksen (R-Illinois) to wax philosophical: "So as we make this change, I say 'Good-by Benjamin Franklin, apostle of thrift and frugality. Evidently you are not so popular in this age of the deficit.'"

The Senate followed up on the next steps in the process—endorsing the bill and transmitting it formally to the White House for the President's signature. The latter formality was completed on December 30, 1963, when LBJ inked his name on Public Law 88-256.

As is required by law, the U.S. Commission of Fine Arts was then consulted about the design. Its members were in recess, having last met the week before the assassination. According to official records dated January 8, 1964, the Commission was "requested by the Director of the Mint, Department of the Treasury, for its advice on designs of the obverse and reverse of a new half dollar bearing the likeness of John F. Kennedy."

A description of the coin then followed, unusual only in the sense that some of the statutory inscriptions were represented as being on the coin's "perimeter." Official records indicate that after the photographs of the proposed designs were reviewed, members of the Commission submitted their votes by mail.

In 1992, reflecting on the events of the time, Sue Kohler, historian for the Commission, observed that "things were a lot more informal in those days, and it is possible that the Mint was in a hurry (as always), and the designs were circulated to the members by mail between meetings, as was done with the Kennedy half-dollar . . ."

Extraordinarily, and apparently in response to White House pressure, the Mint moved the process along so it could commence striking Kennedy half dollars on the first business day of the new year, January 2, a mere three days after the law was signed by President Johnson.

Gilroy Roberts later reflected that "time was running out, and if we did not have working dies for proof half dollars, the coiner would not have been able to start proof coin production. . . . Extreme pressure was exerted to push this program through, and by January 2, 1964, Kennedy half dollar proof dies were delivered and our tremendous proof coin production could get started."

According to Roberts, minor technical glitches occurred during regular production, but by January 30, 1964 (a mere 69 days after the assassination), production began at the Denver Mint. The following week, striking at the Philadelphia Mint commenced, and on February 11 formal ceremonies were conducted at the two minting facilities to mark the issuance of the new coin.

Mint Director Adams staged the first-strike ceremony, even though Kennedy half dollars had been manufactured during the preceding two weeks. "The first coins struck in Philadelphia and Denver will be sent to the White House, and President Johnson will present them to Mrs. Jacqueline Kennedy, and to Caroline and John Kennedy," she explained by telephone hook-up to the Denver Mint, where officials stood by to simultaneously start the presses.

The ceremony concluded, the Mint's coining presses began to churn, and on March 5, 1964, some 26 million half dollars were made available to the Federal Reserve banks for distribution. The Kennedy half dollar was inaugurated.

The new 50-cent piece soon took on a life of its own. As other subsidiary coinage moved into the realm of perpetual shortage because of need and use, the half dollar bearing the portrait of John F. Kennedy was in short supply because its attrition rate in circulation approached 100 percent. It seemed that virtually everyone who acquired a Kennedy half dollar set it aside as a memento. There was as much demand for the coin abroad as there was in the United States, as citizens of the world strove to obtain one last commemoration of his presence on earth.

As was all subsidiary coinage of the era, the 1964 Kennedy half was comprised of a 90-percent silver alloy. Demand proved astronomical, and 277 million pieces were produced at Philadelphia; Denver produced an additional 156 million pieces. In a single year, these two facilities struck almost as many half dollars as the Philadelphia, Denver and San Francisco Mints had for the entire Franklin half dollar series (1948-63). A total of 100 coins—struck from 1964 to 1994—comprise a complete collection of Kennedy half dollars, including a number of different varieties and compositions.

In sheer numerical terms, the Kennedy half dollar has experienced more compositional changes than virtually any other denomination. Starting its life composed of 90-percent silver, a one-year-only type, the coin was revamped when the Coinage Act of 1965 changed its composition to a clad material comprising 40-percent silver.

Its composition remained unchanged until passage of the Coinage

Act of 1970 (actually incorporated into the One Banking Holding Company Act of that year), which resulted in the creation of the nickel-clad issue still produced today.

A modest design change took place during the bicentennial era, 1975-76, when a reverse showing Independence Hall was issued. (The reverse was designed by Seth Huntington, a Minneapolis collector; the Gasparro reverse was reinstated in 1977.) Both clad and silver-clad versions of the bicentennial half dollar were produced. In 1994 a new version of the coin debuted: in addition to the standard copper-nickel clad half dollar, a collectors' edition was manufactured in silver per Congressional mandate.

Collecting Kennedy half dollars is somewhat of a challenge because so many were produced for collectors and not intended for circulation. The first of such issues was struck in 1970 by the San Francisco and Denver Mints only for inclusion in Mint sets and proof sets, respectively.

Major varieties widely recognized by collectors include two versions from the first year of issue, one having "accented" or "accentuated" hair (of which 100,000 to 200,000 proofs were made from 50 to 60 coin dies early in the production cycle); various versions that do not carry Frank Gasparro's initials, FG, on the reverse (such as the 1972-D, 1982 and 1982-D); and proof errors involving the 1979 "S" mintmark, which can be either clear or filled.

Even 30 years after his death, despite the intervening revelations that he was fallible and all too human, John F. Kennedy remains the subject of lore, his assassination a topic of controversy, and his half dollar one of the world's most popularly collected coins. •

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***Charles Logan**, a pseudonym for a well-known numismatic author, has written numerous articles for a wide variety of hobby publications. His last contribution to THE NUMISMATIST, "A Numismatic Vision of Mount Rushmore," appeared in the April 1991 issue.*

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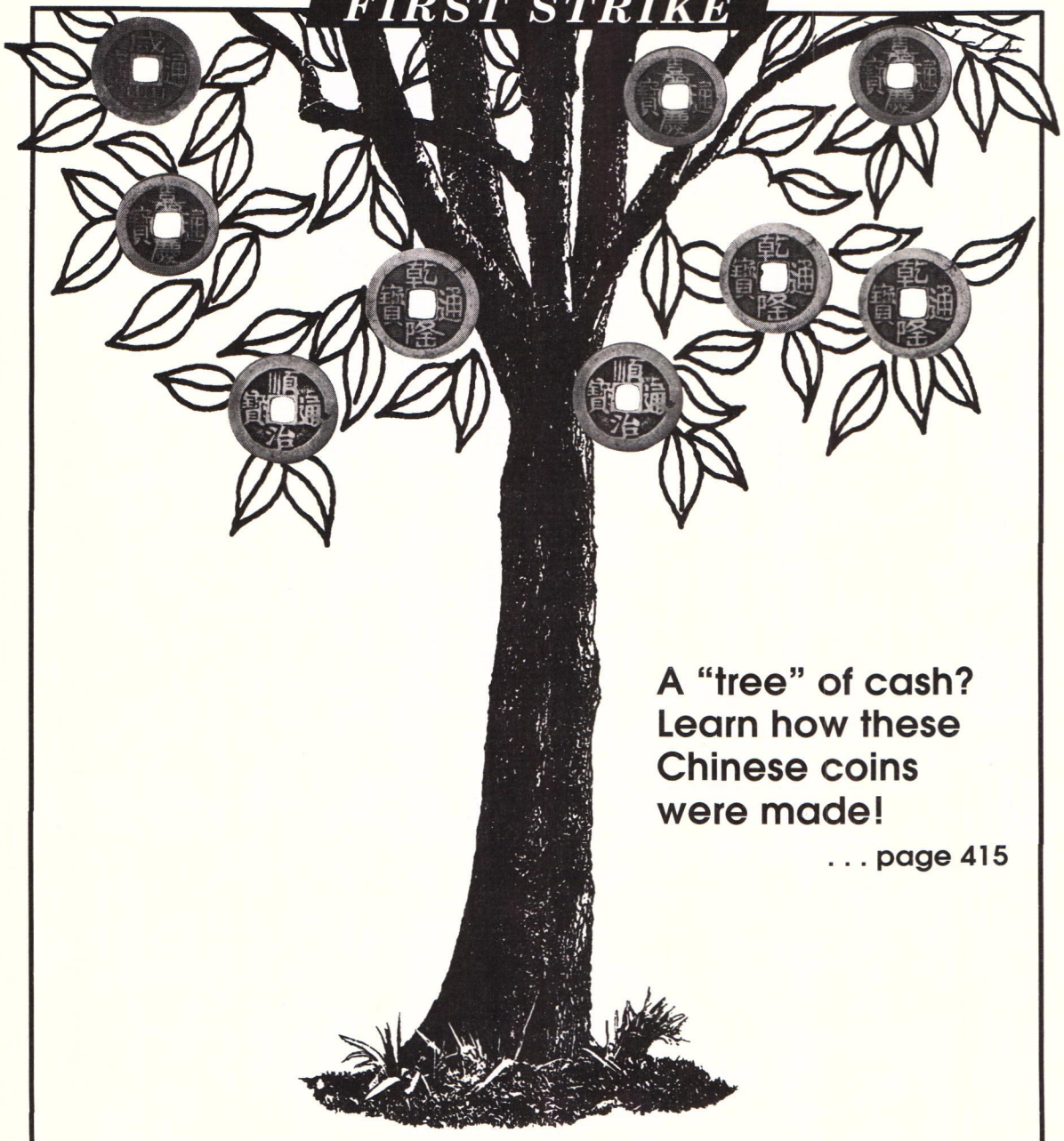
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. . . page 415

a special supplement for emerging collectors

Bits 'n' Pieces

ANA Announces 1994 Awards Program for Young Numismatists

If you are an ANA member 17 years of age or younger, you are eligible to compete for special awards in 12 exhibiting and writing categories. Winners' names will be announced and awards presented at the ANA's 103rd Anniversary Convention in Detroit, Michigan, on July 27-31. All junior members are encouraged to compete for these awards, which are sponsored by the ANA, affiliated organizations, and individuals interested in encouraging youngsters to participate in numismatics.

YN Literary Awards

The first-place winner in each category will win an engraved plaque; second- and third-place winners will receive a framed certificate. Submitted articles may be of any length, but 1) all work must be original; 2) only one article can be submitted in each category; and 3) a single article cannot be entered in more than one category. The author must be a junior ANA member (17 years of age or younger) at the time his or her article is entered in the competition.

Abe Kosoff Memorial Literary Award
This award will be presented to the young numismatist who writes the best essay or gives the best talk on a numismatic subject.

Gould Memorial Literary Award
This award will be given to the junior author of the best published or unpublished article submitted in this category.

The article must show that the author conducted in-depth research in his or her area of interest, going beyond information published in standard reference works, and also must demonstrate the author's individual or specialized involvement with the topic. The article may or may not have been submitted to a local or regional publication in competition or for publication.

Ray Byrne Memorial Literary Award
This award will be presented to the junior author of the best *published* article submitted in this category. Qualifications are the same as those for the Gould award, except that the article must have been published in *The Numismatist*, *First Strike* or other recognized numismatic publication.

Those interested in competing for the ANA YN literary awards can obtain more information by writing to the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. All entries for the YN literary awards must be received by April 15, 1994.

YN Exhibit Awards

First-, second- and third-place exhibit awards are up for grabs in each of the seven numismatic categories listed below. Exhibits will be judged in accordance with the ANA's official exhibit rules—the same standards that apply to adult exhibitors. YNs must be 17 years of age or younger at the time the exhibit is entered. They also must prepare, mount and place their own displays. Each winner will receive a wooden plaque engraved with their name and exhibit category.

Gordon Z. Greene Memorial Exhibit Award
U.S. coins

James L. Betton Exhibit Award
Foreign coins

Kurt Krueger Exhibit Award
U.S. & foreign paper money

Melissa Van Grover Exhibit Award
Israeli or Judaic numismatics

ANA Exhibit Award
Medals & tokens, all countries

Charles H. Wolfe Sr. Exhibit Award
Medieval & ancient numismatics

Alan Herbert Exhibit Award
Errors & varieties

Those junior members who wish to compete for ex-

hibit awards at the ANA's 103rd Anniversary Convention in Detroit can obtain information and a copy of the exhibit rules from the ANA Convention Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

Special Honors

Charles H. Wolfe Sr. Junior Best-in-Show Exhibit Award

Among the first-place YN exhibits, the one judged best according to ANA exhibit rules will win this special award. The winner will be given a special wooden plaque along with an all-expense-paid scholarship to the next year's ANA Summer Conference in Colorado Springs, Colorado.

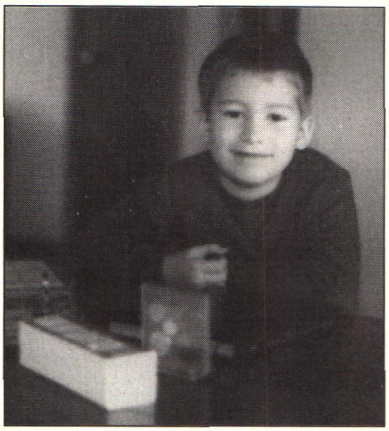
ANA Member Clubs Award for the Outstanding Young Numismatist

The recipient of this prestigious award is presented with a special wooden plaque and an all-expense-paid scholarship to the next year's Summer Conference.

The Outstanding Young Numismatist is selected on the basis of the individual's service to numismatics or educational groups, published papers (including those printed in local publications), enthusiasm for the hobby, and leadership in local numismatics. Nominations can be made by any ANA member or member club and should be received by the ANA Education Department no later than April 15, 1994.

New Members Share Enthusiasm for Hobby

Alana Blumenthal of Langhorne, Pennsylvania, just became a member of the American Numismatic Association, and her pleasure is obvious. In a recent letter to the ANA, she expressed her eagerness to get involved in numismatics. At 6½ years of age, she has been collecting coins for about six months and already has quite a hoard. "I started collecting when my dad showed me a little red box filled with about 30 foreign coins. I said, 'I want to start coin collecting, Dad, and these can be our first coins,'" she explains. She reports that she already has "over 200 coins from 89 countries."



Josh Frederick, a 7-year-old collector from Tripoli, Iowa, became an ANA member recently. He hopes to visit ANA headquarters in Colorado Springs with his family this summer.

Alana regularly checks coin magazines for shows in her area. "Now I really want to find a coin club near my house so I can trade coins with other kids," she says. "I love coin collecting because it's very fun."

Another new ANA member, Josh Frederick of Tripoli, Iowa, says he would like to visit ANA headquarters with his family this summer.

Largest High School Coin Club Holds Show

Members of the Clements High School Coin Club in Sugar Land, Texas, want to attend the American Numismatic Association's Summer Conference in Colorado Springs again this year, so they decided to make it happen. On December 11, 1993, they held a coin show and auction to raise funds for the trip. To attract visitors, the club offered free coins to students in kindergarten through 8th grade. Attendees also enjoyed numerous guest speakers; door prizes; refreshments; educational seminars; coin grading and identification clinics; and free parking, admission and numismatic literature.

A special area was set aside for viewing educational videotapes ranging in subject from collecting and grading U.S. coins to touring the Denver Mint and ANA headquarters. Club president Min Li Hu, assisted by members Amy Ng and Tom Berenguel,



Amy Ng, Min Li Hu and Linda Johnson of the Clements High School Coin Club in Sugar Land, Texas, attended last year's ANA Summer Conference. To raise funds for another trip to Colorado Springs for the next Conference, the club held a coin show and auction in December. The school's coin club is the largest of its kind.

presented three, 30-minute educational talks on grading Lincoln cents.

Celebrate National Coin Week and Earn YN Auction $$

Taking part in National Coin Week, April 11-17, by preparing an exhibit, giving a talk or participating in other numismatic activities is a good way to introduce your hobby to others. It also can earn you "money" for the special YN Auction to be held during the ANA's 103rd Anniversary Convention in Detroit this July. If you can't make it to the auction in person, you can bid by mail—everyone has a chance to participate!

There are many ways to earn YN Auction money. For more information about the YN Auction and National Coin Week, contact the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 or fax 719/634-4085.

Juniors to Bid at CSNS Convention

Following the example of the Indiana State Numismatic Association (ISNA), the Central States Numismatic Society (CSNS) convention will

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feature a junior auction. Ray Lockwood, coordinator of the CSNS junior program, says, "The program will be modeled after the highly successful junior auction staged the past two years during the ISNA's annual conventions, in which youngsters are given $250 in play money to use for bidding on coins."

Dealers will donate the coins to be auctioned on April 9 at the CSNS convention at Indianapolis' Indiana Convention Center. Ohio dealer Allen Karn helped start the program with a $100 donation. He now is challenging his colleagues to do the same with contributions of cash or coins. For more information about the junior auction, contact Ray Lockwood, 2075 East Bocock Road, Marion, IN 46952.

United States Uses Most Silver for Coins

According to The Silver Institute's *Modern Silver Coinage 1992*, almost 25.9 million ounces of silver were used worldwide to produce coins in 1992. The United States used more silver for its coinage in 1992 than any other country, about 8.1 million ounces. The large amount of silver was taken up mostly in the minting of American Eagle bullion coins. The report lists Germany second, Mexico third and Australia fourth.

China issued more kinds of silver coins (55) than any other country, followed by the Cook Islands (41), Cuba (24) and Liberia (20). ■



Actual Size: 40.6mm

The United States used more silver for coinage than any other country in 1992. Most went into American Eagle bullion coins.
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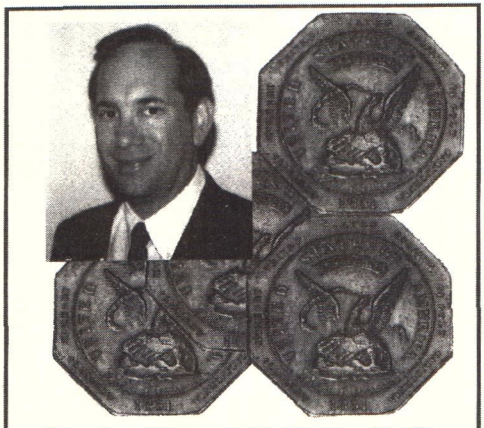
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Unlocking the Mystery of Cash

by Chris Shappell, ANA 109234

Most people refer to them as "those funny round coins with the square hole in the middle," but China's cash coins aren't funny at all. They were the basis of an entire economy for nearly 2,000 years! In that time, cash changed little in form, function, production and value. Every knowledgeable collector should know at least the basics about cash.

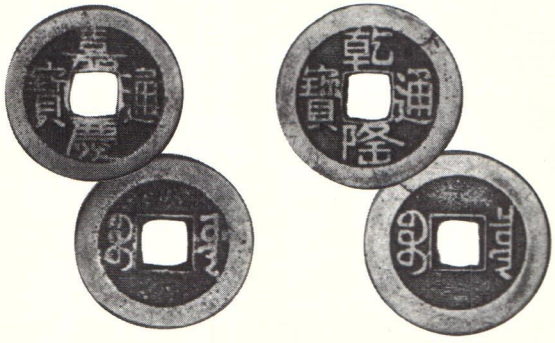
This article focuses on the coins of the last family of rulers in China, the Qing Dynasty. It is generally agreed that this dynasty started in 1644 when the Manchus captured the capital of Beijing, and ended in 1911 with the coming of the republic. The Qing were Manchu people who, even today, are a minority in China, residing mostly in the North. The Manchus had reached a fairly high level of cultural sophistication, even to the point of developing their own phonetic alphabet. (In Chinese character writing, one character represents one idea and one sound. In a phonetic alphabet, such as the Manchu or our own Roman, unrelated symbols representing sounds come together to form ideas.)

How Cash Coins Were Made

At a glance, it is clear that cash coins were made in a very different manner than any Western-style coin. The use of dies to strike coins from blanks was unknown in China until about 1890. Since the earliest attempts at making metallic money in China, the coining technology of choice involved the use of molds to shape molten alloy.

To prepare for coin production, a rectangular box was filled with very tightly packed sand. A long channel was spooned out of the center of the sand and dusted with charcoal powder. "Mother" or "seed" cash coins, made from carved originals, were used to make impressions in the sand. Since metal shrinks as it cools, these mother coins were slightly larger than the finished pieces. Sometimes as many as three or four mother coins were placed along "branches" protruding from the central channel. A second box of packed sand, identical in size, was carefully placed on top of the awaiting mother cash, and the two boxes were slowly squeezed together. Once satisfactory impressions were made in the sand, the boxes were separated and the mother cash removed. The two boxes of sand, now a mold for producing coins, were fastened together.

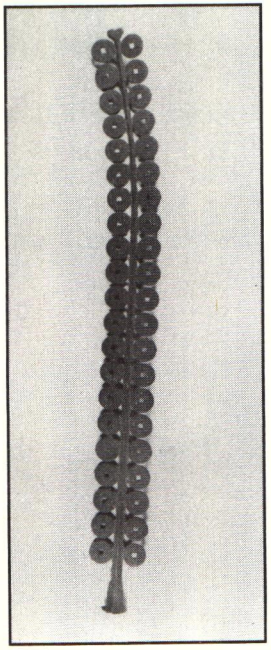
The completed mold was placed near a crucible full of molten bronze or brass. Small amounts of metal were ladled into



Cash coins were produced by pouring molten brass or bronze into molds made from sand packed tightly into boxes. ANA MUSEUM

the mold through the central channel until the mold was completely filled. Sand was used for the mold to avoid the formation of air bubbles, which would appear as craters on a coin's surface. Any air trapped in the mold could flow into the tiny spaces between the grains of sand. The charcoal powder helped insure sharp details. As the powder burned from the heat of the molten brass or bronze, it left behind recesses into which the metal would more "willingly" flow.

After the metal cooled, the two halves of the mold were separated—being destroyed in the process—revealing a "tree" of cash coins. A wire brush was used to remove tiny bits of sand and coal ashes. The coins were broken off the tree by hand and further processed.



A "tree" of Chinese cash coins.
ANA MUSEUM

Unsatisfactory coins —too thin or thick, or plagued with air bubbles—and the central stem were melted and re-used.

Acceptable coins had a raised line along their edge where the two parts of the mold met, and an unsightly, flat spot where they were connected to the central canal or to other coins. The easiest way to remove these blemishes was to sand them down with a stone wheel or a file. Why didn't the coins have a round hole at the center? If the coins were lined up on a round stick to be filed, mint employees would be frustrated by coins that would spin as they tried to grind the edges smooth. This is where the square hole came into play. When an entire "tree" of square-holed cash coins was lined up on a square stick, the coins stayed put to be smoothed by filing or grinding.

The coins now would have been ready to enter circulation if it wasn't for the ugly black oxidation spots on their surfaces. To remove the marks, up to several thousand coins at a time were placed in a tub of water and chaff, then swished around by hand for several hours. Then the cash were dried and counted in strings, called "guans," of up to 1,000 pieces and placed in the hands of the populace.

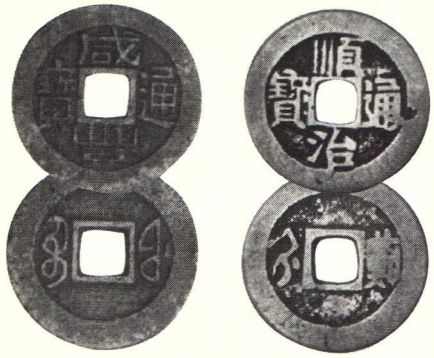
How to Identify Cash Coins

Correct character order is crucial in reading cash coins. Start on the obverse with the *hanzi* (Chinese character) above the hole, then the one below, then up to the right side, and end with the character to the left of the hole.

Now, the question is: "How do I know if the coin is right-side up?" The secret is to find the complicated hanzi *bao*, meaning "money." It is found at 9 o'clock on all cash made by the Qing Dynasty.

Hanzi at the right and left state the coin's significance as money. During the Qing era, only two characters were used: the hanzi *tung*, meaning "current," at the right, and *bao* or "money," at the left. Together they form the compound word "currency."

The characters at the top and bottom indicate the emperor's reign title, or *nian hao*. According to the Mandate from Heaven, through which all emperors received their power, it was bad luck



Hanzi at the right and left on the obverse mean "current" and "money." The hanzi at the top and bottom indicate the emperor's reign titles. The reverse tells where the coin was made.

ANA MUSEUM

for an emperor to use his birth name upon coming into power. A new emperor was forced to choose a nian hao by which he and his rule would be known. An emperor had the right to change his nian hao at any time during his reign. (To add to the confusion, after an emperor's death, he was known in the official history books by yet a third name.)

Reverses, whose purpose (with a couple exceptions) was to display the mintmark, are a bit more complicated, not because they are more elaborate, but because they change. In the beginning, only a single Chinese character, an abbreviation of the mint name, was used (mostly to the right of the hole). Starting in 1657, all mint names were written in the form of ᡳ, the Manchu spelling of *bao*, and the Manchu spelling of the mint name, at the left and right of the hole, respectively.

For some years, coins were made only by the central mints in Beijing, as all mints in the country were not operating. In 1660 mints in other parts of the empire were slowly reopened, producing coins with the Chinese character version of the mint name at the right and the Manchu version at the left. These changes took effect for coins of the first Qing emperor. Beginning with the second emperor, and lasting through the end of the dynasty, all reverses gave, at the left, the Manchu spelling of *bao* and the Manchu version of the mint name at the right.

Counterfeit Cash

The art of making counterfeit cash was widely practiced in Asia during the Qing dynasty. Vietnam, sometimes called Annam at that time, was the source of a good portion of the forged coins. Even mint employees, when they weren't needed in the mint, produced their own brand of counterfeits. By the 19th century, in some places forged cash outnumbered the genuine thing! Being able to identify these contemporary counterfeits is important, especially if you like to expand your collection by looking through junk boxes at coin shows.

Nearly all counterfeits appear dramatically smaller in all respects than genuine pieces. This is because genuine coins were used to created the impressions in the sand molds.

Genuine cash should have realistic line quality, that is, the strokes forming the characters should change from thick to thin and vice versa. A counterfeit usually has little line quality in the strokes.

The hanzi of a genuine coin also should be clear and unbroken. A forgery often has breaks in the strokes that make them look like a series of dashes. Also be aware of characters with "fat" strokes or a "squeezed" look.

Don't avoid these pieces just because they're counterfeit. Many people who collect cash coins choose only counterfeit examples, because they were produced in such great quantity.

For a variety of reasons, many collectors automatically shy away from items they consider "mysterious." To most, cash coins are such items. But, it is not very difficult to understand them. These beautiful coins have a less-than-tremendous following, and are common and inexpensive, too. What better way to impress your collector friends than with your knowledge of Chinese cash coins? ■

Sources

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A collector for nearly 10 years, 17-year-old ***Chris Shappell*** *has built an extensive collection of Asian coins. He is secretary of Young Numismatists of America (YNA) and a board member and youth program coordinator of the Pacific Northwest Numismatic Association. An award-winning exhibitor at local and regional shows, he writes a quarterly column for the YNA DIGEST. He also holds membership in CONECA, Numismatics International and the Boeing Employees Coin Club.*

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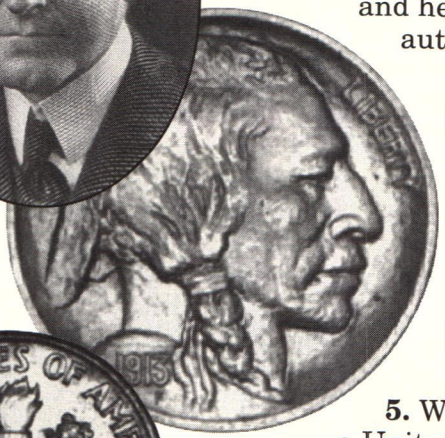
Presidential Trivia

by Peter Yorke Wrench

Our nation's Presidents figure prominently in the history of U.S. numismatics, from signing coinage bills into law to appearing on our coins and paper money. Test your presidential know-how with these brainteasers.

ANSWERS ON PAGE 422









1. To which President did the Lone Ranger ask children to send dimes during a fund-raising drive? How many dimes were received?

2. Which President authorized production of the largest and heaviest silver dollar? When did he make that authorization?

3. Which President did Sioux Chief Iron Tail, Kiowa Chief Big Tree and Cheyenne Chief Two Moons—the three "models" for the Indian portrait on the Buffalo nickel—visit?

4. When did the Lincoln Memorial first appear on the reverse of the Lincoln cent?

5. Which President was the first to be pictured on a United States coin during his lifetime? When was the coin released?

6. Which circulating U.S. coin was the first to show a President's likeness?

7. Which incumbent President was the only one to be featured on a U.S. coin?

8. On which President's birthday was a coin honoring him released? When was the coin issued?

Adapted from *The World Almanac of Presidential Trivia*, an upcoming book by Peter Yorke Wrench.

Ordering Coins by Mail

by Jeff Fournier

Many mail-order coin firms offer a varied assortment of materials for the advanced and beginning collector. This can be an excellent way to purchase coins that otherwise may be impossible to obtain.

Most dealers who sell by mail are honest and knowledgeable. But, as in any business, there exists a handful who are not. Collectors should take special precautions to guard against these unscrupulous few. By following the guidelines below, you will greatly reduce your risks when ordering coins by mail.

Before You Order

A quick glance through numismatic magazines, newspapers and coin club publications will yield a number of dealers offering coins for sale. Take the time to jot down the type of coins they offer. What materials do they specifically deal in: coins (domestic or foreign), medals or tokens? Keep a list of the dealers who supply the type of material you are interested in. Write to several dealers requesting their latest listing and explain your collecting interests. Many dealers keep separate listings for the specialized collector.

Ask others if they have ordered from any of the dealers you are considering. What were their experiences? Were they satisfied with the product? Was it accurately graded and as described in the price list? Note whether the dealer is a member of the Professional Numismatists Guild, ANA or other organization.

Before placing an order, familiarize yourelf with the item you are about to purchase. In other words, do not order a coin based solely on its description. It may sound interesting in the dealer's price list, but it may not be so once you receive it. If you are unsure about a specific piece, refer to a catalog on the subject and educate yourself before purchasing it. Do your homework!

Testing the Service

Initially, it is best to order in smaller quantities and from several dealers. In this way, you can "test" dealers' services and merchandise. Keep records of how well the firms serve you: How long did the coins take to arrive? Are the coins as described and properly graded? Were the dealers courteous and willing to help you with your collecting interests? If you are disappointed with the material or service, it is better to find out before spending too much money. Once you weed out the "bad apples," you are ready to deal with a few trusted dealers.

General Guidelines

There are three things you should remember when purchasing coins by mail:

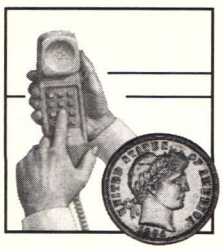
1) The best price is not always the best deal. Don't be fooled by claims of "spectacular sale prices" or "rare coins at bargain prices." Remember, you get what you pay for.

2) Don't send cash. Use your credit card when possible. It is much more difficult to get a refund once a check is

Adapted from the *Ontario Numismatist* (July/August 1993), official publication of the Ontario Numismatic Association, P.O. Box 40033, Waterloo Square P.O., 75 King St. S., Waterloo, Ontario N2J 4V1, Canada.

cashed. With a credit card, you have more time to stop payment should something go wrong with your order (don't expect to use credit cards when ordering bullion, as many dealers will not accept them in this instance). If credit cards cannot be used (or if you prefer not to use them), send a money order, personal check or certified check (personal checks should not be used when ordering from foreign addresses).

3) Call first for large purchases or to confirm that prices are as listed and the material is in stock.



Placing Phone Orders

When you place an order for coins by telephone, keep the following suggestions in mind:

1) Record the company name, address and phone number, plus the date and time of your call.

2) State exactly what coins or supplies you want.

3) Ask if the item is in stock; if not, get a date when it will be available. If you do not receive a firm answer, try another dealer, unless you have done business with this particular establishment before (and you are satisfied with the service) or you are aware that the materials you are ordering are scarce and difficult to obtain without some effort. In such cases, many dealers will scan the marketplace for you. The dealer usually has many contacts and may be able to find the coin.

4) If the item is available, ask what its cost will be, including taxes, shipping, insurance and so forth. Also ask about acceptable methods of payment and expected delivery date.

5) Get the name of the person you are talking to for later reference. You may be interested in dealing with this particular individual again if you are satisfied with their service.

6) Have the person taking the order repeat it to you so any errors can be caught before mailing.

7) Give your telephone number (especially for large purchases) in case problems arise.

8) Ask about the firm's return/refund policy. Is a refund possible if the items are damaged during shipment or not as described?

9) Ask who you should correspond with in the event of difficulties.

10) Save any correspondence associated with your order, including canceled checks, a copy of the money order or any written confirmation sent by the seller.

Ordering by Mail

When ordering by mail rather than by telephone, these guidelines will help:

1) State clearly what you would like to order.

2) Read all instructions carefully regarding shipping costs, type of payment accepted and return policy.

3) Indicate whether you will accept alternate selections in the event the dealer is sold out of the item you have requested.

4) Be sure to include your name, address and zip code on all correspondence, not just the mailing envelope.

5) Keep a copy of your order and any correspondence from the dealer, including canceled checks, sales slips and shipping receipts.

When You Receive Your Shipment

Once you receive your order, check it immediately to ensure no damage was sustained en route and that all coins and

supplies are as described in the advertisement. If possible, get a second, unbiased opinion from a local dealer or coin club member concerning the coin's grade. Better yet, when buying expensive material through the mail, insist on coins graded by a professional grading service. Do not remove the coin from its original container as received from the dealer until you are sure it is the item you ordered. Many dealers have a policy that once a coin is removed from the packaging, it cannot be accepted for refund or exchange.

What If Problems Arise?

Many dealers will let you return items for a full refund or credit within 10 to 30 days of receipt. If an order is not received within the specified time, notify the seller (allow a reasonable waiting period). In many cases, it is simply an honest mistake on the dealer's part.

When reporting an incident, refer to your order by description, order date and price. If you register your complaint by phone, follow up with a letter to confirm the discussion. If you don't receive a reply, try sending a registered letter. In all cases, keep a record of dates on which you sent correspondence or made phone inquiries.

If you are not successful with these steps, approach the newspaper or magazine in which the advertisement was placed. They often can be of help. At the very least, if other dissatisfied customers file complaints, the dealer may be barred from placing advertisements in that publication.

Pros and Cons

Obviously, there are many advantages and disadvantages to ordering coins by mail. Advantages include accessibility of materials to collectors who live in small communities that might not have coin dealers. Second, it is very convenient for those who prefer to shop from home or are simply unable to make it to coin shops. This is especially true for elderly and disabled collectors.

The one advantage that far outweighs the others is the collector's opportunity to shop with many dealers throughout the world. Nothing is more frustrating than going to a dealer to look for a particular item, only to come out empty-handed because his stock of such material is non-existent or limited.

Of course, mail-order shopping is not for everyone and does have several disadvantages. The most obvious is that you cannot see the item before you purchase it. This is a drawback for those shopping for mint-state items. Other problems include slow mail delivery, and lost or damaged merchandise.

As a final piece of advice, "Caveat Emptor"—let the buyer beware! ■

Jeff Fournier *is a contributor to CANADIAN COIN NEWS, a fellow of the Canadian Numismatic Research Society and newsletter editor for the Nickel Belt Coin Club and the Ontario Numismatic Association.*

Presidential Trivia . . . solution

FROM PAGE 419

1. Franklin D. Roosevelt. More than 3 million dimes were received.
2. Ronald Reagan. 1985.
3. Theodore Roosevelt.
4. 1959.
5. Calvin Coolidge, on the 1926 Sesquicentennial of American Independence half dollar.
6. The Lincoln cent.
7. Calvin Coolidge.
8. Franklin D. Roosevelt. A dime bearing his portrait was issued on January 30, 1946.

Collector Spotlight

Danny Hoffman: A Young Man on Top of Coins

by Stephen L. Bobbitt
ANA 143751

Danny Hoffman is a very unique young numismatist. Unlike many other collectors who entered the hobby in early adolescence, this 16-year-old already has made his mark in numismatics by being one of six members of the United States Mint's recently created Citizens Commemorative Coin Advisory Committee.

"I felt a little overwhelmed at the beginning of the first meeting [last December]," Hoffman said from his home in Laurens, South Carolina. "But after all of the members became acquainted, I felt more at ease. The other committee members made me feel like an equal instead of someone special."

Committee members include ANA President David L. Ganz; Elvira Clain-Stefanelli, executive director of the National Numismatic Collection at the Smithsonian Institution; collector Reed Hawn from Austin, Texas; Elsie Sterling Howard, a community activist from Miami, Florida; and Thomas V. Schockley III, a businessman from Dallas, Texas.

Hoffman said his appointment stunned him. "I saw an article about the committee, but it didn't have many details. I didn't think I had much of a chance because I figured so many well-respected numismatists would apply. When I got the telephone call saying I had been appointed [by Treasury Secretary Lloyd Bentsen], I was surprised."

Hoffman began collecting five years ago after examining both coins and stamps as hobbies. "I've always had an interest in history and antiquities, so it naturally led to coins."

The opening of a small coin shop in his home town further stimulated his numismatic interests, as did two ANA Summer Conference scholarships and the support he received to attend last year's ANA anniversary convention in Baltimore. "Coin dealers, including ANA Governors Helen Carmody and Anthony Swiatek, made contributions so I could attend the show, where I won two literary awards," Hoffman said.

Three years ago, after hearing collectors in the coin shop talk about the ANA, Hoffman joined as a junior member for $11. In addition to the ANA, he is a member of the Combined Organizations of Numismatic Error Collectors of American (CONECA); Fly-In (Flying Eagle-Indian Head Cent) Club; Florida United Numismatists (FUN); South Carolina Numismatic Association; Greenville (South Carolina) Coin Club; and Young Numismatists of America (YNA), for which he recently was elected secretary.

A collector focusing his attention on commemoratives and die varieties, Hoffman is a junior in high school, where he enjoys his advanced American history class. He also works 15 to 20 hours a week in a local department store.

"Whatever I do in college, I plan to somehow apply it to numismatics," Hoffman says. "I want to give back to the hobby what it has already given me." ■

NEW

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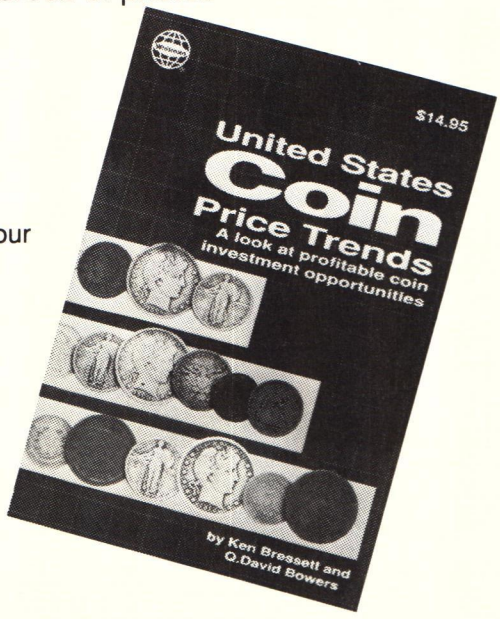
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MEMBERSHIP NEWS

Calendar of Events

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received ***at least eight weeks*** *prior to the cover date of the magazine and preferably* ***as much as four months*** *in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or fax 719/634-4085.*

EAST

MARCH

5-6 CHARLESTON, WV. Charleston House Holiday Inn, Kanawha Blvd. Kanawha Valley Coin Club Coin Show. W.R. Lund, P.O. Box 8891, S. Charleston, WV 25303.

5-6 HAGERSTOWN, MD. Venice Ballroom, Dual Hwy. (E. of Hagerstown on U.S. Rt. 40). Interstate Coin Show sponsored by the Interstate Coin Club. Robert K. Brechbiel, c/o ICC, P.O. Box 1901, Hagerstown, MD 21742, telephone 301/739-5414.

6 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

6 WILLIMANTIC, CT. Elks Lodge, Pleasant St. (Rt. 32). 21st Annual Coin & Paper Money Show conducted by the Mansfield Numismatic Society. C. John Ferreri, P.O. Box 33,

ANA EVENTS

March 3-5 NEW ORLEANS, LA. New Orleans Convention Center. ANA Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

April 17-23 National Coin Week: "The World's Largest Treasure Hunt." ANA Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

July 9-15 COLORADO SPRINGS, CO. The Colorado College. ANA 26th Annual Summer Conference. ANA Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

July 27-31 DETROIT, MI. Cobo Hall. 103rd Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

March 2-4, 1995 ATLANTA, GA. The Cobb Galleria Centre, 300 Galleria Pkwy. ANA Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

August 16-20, 1995 ANAHEIM, CA. Anaheim Convention Center. ANA 104th Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

NATIONAL & REGIONAL EVENTS

March 6 SPRINGFIELD, IL. Best Western Springfield East, 3090 Stevenson Dr. (at Dirksen Pkwy.). Central Illinois Numismatic Association Annual Spring Coin Show. Steve Butler, 1712 S. First St., Springfield, IL 62704, telephone 217/528-7634.

March 18-20 CHATTANOOGA, TN. Days Inn & Convention Center, I-75, Exit 1. 29th Annual Spring Convention sponsored by the Tennessee State Numismatic Society. Ruth Armstrong, P.O. Box 80052, Chattanooga, TN 37414, telephone 706/861-9039.

April 8-10 INDIANAPOLIS, IN. Indiana Convention Center, 100 S. Capitol Ave. Central States Numismatic Society (CSNS) 55th Anniversary Convention co-hosted by the Indiana State Numismatic Association and the Indianapolis Coin Club. ANA table. Jerry Lebo, P.O. Box 44337, Indianapolis, IN 46204, telephone 317/271-6621.

April 8-10 SEATTLE, WA. Seattle Center Flag Pavilion, 305 Harrison St. Pacific Northwest Numismatic Association 1994 Convention—Coin, Stamp & Card Show. Marge Farnam, 20121 First Ave. S., Seattle, WA

continued on next page

NATIONAL & REGIONAL EVENTS

continued from previous page

98198-2501, telephone 206/824-8100; or Shannon Jones, P.O. Box 442, Keyport, WA 98345, telephone 206/297-4619.

April 9 CRANSTON, RI. Meshanticut Park Church, 180 Oaklawn Ave. Little Rhody Coin Show presented by the Coin Club of Rhode Island. Jeffrey E. Wight, c/o CCRI, P.O. Box 8495, Warwick, RI 02888, telephone 401/467-4450.

April 9-10 LANCASTER, PA. Farm & Home Center, Rt. 72 at Rt. 30. Central Pennsylvania Numismatic Association Annual Coin Show. Anthony Almond, 501 High St., Apt. 910, Pottstown, PA 19464, telephone 215/323-7773.

April 17 GREEN BAY, WI. Rock Garden Comfort Suites, 1951 Bond St. Numismatists of Wisconsin (NOW) 34th Convention hosted by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313, telephone 414/499-7035.

April 28-30 LAS VEGAS, NV. Aladdin Hotel & Casino. 2nd Annual Casino Chip & Gaming Token Collectors Club Convention & Show. Archie Black, P.O. Box 63, Brick, NJ 08723, telephone 908/458-8827.

April 29-May 1 FT. WORTH, TX. Tarrant County Convention Center, 1111 Houston St. Texas Numismatic Association 36th Convention. Everett Hull, P.O. Box 9107, Ft. Worth, TX 76147, telephone 817/336-1782.

May 4-7 NEW YORK, NY. Omni Park Central Hotel, Seventh Ave. & 56th St. Greater New York Numismatic Convention hosted by the American Israel Numismatic Association (AINA). Moe Weinschel, P.O. Box 277, Rockaway Park, NY 11694, telephone 718/634-9266.

May 19-22 DEARBORN, MI. Hyatt Regency Hotel, Fairlane Town Center, Fairlane Dr. at Michigan Ave. & Southfield Fwy. Michigan State Numismatic Society (MSNS) 38th Annual Spring Convention. ANA table. Russ Barr, P.O. Box 462, Portage, MI 49081, telephone 310/323-5777.

May 20-22 ATLANTA, GA. The Cobb Galleria Centre, 300 Galleria Pkwy. 30th Annual Convention presented by the Georgia Numismatic Association (GNA). Jack Hancock, P.O. Box 1014, Gainesville, GA 30503, telephone 404/532-8783.

June 1-5 LONG BEACH, CA. Long Beach Convention Center, 300 E. Ocean Blvd. Long Beach Philatelic & Numismatic Exposition. Theresa Darling, telephone 310/437-0819.

June 24-26 BALTIMORE, MD. Baltimore Convention Center. Atlantic Rarities Exposition sponsored by the Maryland State Numismatic Association. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

Storrs, CT 06268.

12-13 INDIANA, PA. Best Western University Inn, 1545 Wayne Ave., Rt. 119 S. 36th Annual Spring Coin Show sponsored by the Indiana Coin Club. John F. Busovicki, 72 Walcott St., Clymer, PA 15728, telephone 412/254-2471.

12-13 YORK, PA. Springetts Fire Hall, 3013 E. Market St. (I-83, Exit 8 E.). York Coin Club 33rd Annual Coin Show. George Knaut, c/o YCC, 1295 Toann Rd., York, PA 17403, telephone 717/757-4070.

20 LIONVILLE, PA. Lionville Holiday Inn, Rt. 100 (S. of Exit 23, PA Tpke.). 31st Annual Coin Show conducted by the West Chester Coin Club. Joseph DeMeo, P.O. Box 987/#47, Valley Forge, PA 19482, telephone 610/429-0219.

20 PORTLAND, ME. Holiday Inn, Exit 8, Maine Tpke. Coin Show hosted by the Gorham Coin Club. Charles A. Roberts, 37 Anson Rd., Portland, ME 04102, telephone 207/775-1656.

27 GLENS FALLS, NY. Queensbury VFW Post 6196 (Northway Exit 18 E.). 16th Annual Spring Coin, Stamp & Baseball Card Show sponsored by the Coopers Cave Coin Club. Jerry Snow, P.O. Box 2485, Ft. Ann, NY 12827, telephone 518/639-8949.

27 VICTOR, NY. Sunrise Hill Inn, 6108 Loomis Rd. (NYS Thruway, Exit 44). Ontario County Coin Club 17th Annual Coin & Stamp Show. Al Clark, c/o OCCC, Box 977, Canandaigua, NY 14424.

APRIL

10 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

15-17 WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy., Tarrytown Rd. & Central Ave. Westchester Coin, Stamp & Paper Money Show ("WESPNEX") co-sponsored by the Westchester Coin Club, White Plains Coin Club, Young Numismatists of Westchester and the

Early American Coppers club. Earl H. Peltin, Box 122, Eastchester, NY 10709, telephone 914/961-3305.

23-24 LaVALE, MD. LaVale Fire Hall, 423 National Hwy. (U.S. Rt. 40, 2 mi. W. of Cumberland). Coin Show presented by the Western Maryland Coin Club. George Waingold, 1260 Vocke Rd., LaVale, MD 21502-7716.

24 HACKETTSTOWN, NJ. American Legion Hall, Willow Grove St. Coin, Card & Collectibles Show presented by the Hackettstown Coin Club. Steve Middleton, c/o HCC, P.O. Box 83, Boonton, NJ 07005.

MAY

1 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

21-22 CHAMBERSBURG, PA. Holiday Inn, I-81, Exit 5. Annual Coin Show sponsored by the Friendly Coin Club. Fitz Shelton Jr., 173 S. Main St., Chambersburg, PA 17201, telephone 717/263-2871.

SOUTH

MARCH

5-6 FAYETTEVILLE, NC. Holiday Inn Bordeaux & Convention Center, 1707 Owen Dr. Coin Show sponsored by the Cumberland County Coin Club. Charles L. Kimber, 3705 Florida Dr., Fayetteville, NC 28311.

5-6 FT. MYERS, FL. Garden Council & Activity Center, 2646 Cleveland Ave. 19th Annual Coin Show sponsored by the Cape Coral Coin Club. Jack Bruner, P.O. Box 6121, Ft. Myers, FL 33911-6121, telephone 813/481-1956.

6 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

12-13 CORPUS CHRISTI, TX. Holiday Inn Airport, 5549 Leopard St. Corpus Christi Coin Club Annual Coin Show. David Peterson, c/o CCCC, P.O. Box 3191, Corpus Christi, TX 78463, telephone 512/851-9182 or Rick Robertson, telephone 512/851-9475.

19-20 BEAUMONT, TX. Holiday Inn Beaumont Plaza, Houston Room, 3950 I-10 S. Southeast Texas Coin & Collectibles Spring Show co-sponsored by the Beaumont, Orange, Port Arthur & Silsbee Coin Clubs.

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Jack Provost, P.O. Box 1676, Silsbee, TX 77656, telephone 409/385-9272.

19-20 LUBBOCK, TX. Lubbock Memorial Civic Center, 1501 6th St. 34th Annual Coin & Sports Card Show presented by the South Plains Coin Club. SPCC, P.O. Box 6383, Lubbock, TX 79493, telephone 806/792-2245.

26 SMYRNA, GA. Smyrna Community Center, Village Green Cir. Coin & Sportscard Show presented by the Marietta-Smyrna Coin Club. R.H. Brandt, c/o MSCC, P.O. Box 3, Marietta, GA 30061.

26-27 RALEIGH, NC. State Fairgrounds, Holshouser Bldg. Raleigh Coin Club 20th Annual Coin & Stamp Show. Halbert Carmichael, c/o RCC, Box 5625, Raleigh, NC 27650, telephone 919/832-4128 (evenings), 919/ 515-2995 (days).

APRIL

3 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

15-17 WILMINGTON, NC. Elks Lodge, 5102 Oleander Dr. Annual North Carolina Azalea Festival Coin Show presented by the Lower Cape Fear Coin Club. O.T. Thompson, P.O. Box 4232, Wilmington, NC 28406, telephone 910/395-5950.

22-24 ORLANDO, FL. Orlando Exposition Center, 500 W. Livingston. Central Florida Coin Club Coin Show. Glenn Meyers, c/o CFCC, P.O. Box 58061, Orlando, FL 32856, telephone 407/323-7448.

MAY

6-7 HUNTSVILLE, AL. Knights of Columbus Hall, 3053 Leeman Ferry Rd. (1 block W. of Memorial Pkwy./ U.S. Rt. 231, Drake Ave. Exit). Coin Show hosted by the Rocket City Coin Club. RCCC, 408 Meadowview Dr. S.E., Huntsville, AL 35802.

22 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

CENTRAL

MARCH

6 RACINE, WI. Marriott Hotel, 7111 W. Washington Ave. (Hwy. 20). Racine Numismatic Society 56th An-

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nual Coin & Collectible Show. William Spencer, 2724 16th St., Racine, WI 53405, telephone 414/637-7766.

13 CEDAR RAPIDS, IA. Sheraton Inn West Side, 525 33rd Ave. S.W. (I-80 at 33rd Ave. Exit). Cedar Rapids Coin Club Coin Show. Brian Fanton, P.O. Box 81, Hiawatha, IA 52233-0081.

13 HUTCHINSON, KS. Hutchinson Mall, 1500 E. 11th. Hutchinson Coin Club 11th Annual Auction. Grayson Coins & Stamps, 412-B N. Main, Hutchinson, KS 67501, telephone 316/662-0624.

13 NORWALK, OH. VFW Hall, 140 Milan Ave. (U.S. Rt. 250 N.). 34th Annual Coin Show sponsored by the Firelands Coin Club. FCC, P.O. Box 841, Norwalk, OH 44857.

13 PLANO, IL. Holiday Inn, Larkin Ave. & I-80. Will County Coin Club Coin Show. Clayton J. Hagemann, 1414 Eldamain Rd., Plano, IL 60545, telephone 708/552-3491.

19 SHEBOYGAN, WI. Sheboygan Armory, 516 Broughton Dr. Sheboygan Coin Club Coin & Baseball Card Show. Ed Rautman, 1652 Riverdale Ave., Sheboygan, WI 53081, telephone 414/452-0054.

27 FOSTORIA, OH. Fellowship Hall, Fostoria Shopping Plaza, Rt. 199 N. 30th Annual Spring Coin Show hosted by the Fostoria Coin Club. Phil Warrington, 104 State Rt. 587, Fostoria, OH 44830, telephone 419/435-7135 or Otto Blackburn, 645 Broadway, Fostoria, OH 44830, telephone 419/435-4903.

APRIL

2 BLOOMINGTON, IL. Elks Lodge, Madison & Washington Sts. Coin Show conducted by the Corn Belt Coin Club. Bill Whisler, 409 Belview Ave., Normal, IL 61761, telephone 309/452-6870.

2 KALAMAZOO, MI. Kalamazoo County Fairgrounds, 2900 Lake St. Coin Show sponsored by the Kalamazoo Numismatic Club. Russell Barr, P.O. Box 462, Portage, MI 49081.

10 BETTENDORF, IA. Holiday Inn of Bettendorf, I-74 & Middle Rd. Quad City Coin Club Annual Coin Show. George Wolters, Box 332, Moline, IL 61266.

17 MATTOON, IL. Holiday Inn, E. Rt. 16 (1/2 mi. W. of I-57). Mattoon Coin Club Coin Show. M.D. Shep-

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herd, c/o MCC, P.O. Box 143, Mattoon, IL 61938.

24 ROCHESTER, MN. Radisson Plaza Hotel, 150 S. Broadway. Annual Spring Southern Minnesota Coin & Stamp Show hosted by the Rochester Area Coin Club. Jerry Swanson, P.O. Box 565, Rochester, MN 55903, telephone 507/289-5099.

WEST

MARCH

13 PASADENA, CA. Elks Lodge, 400 W. Colorado Blvd. Verdugo Hills Coin Club 29th Annual Coin Show. Earl Fritcher, P.O. Box DL, Sunland, CA 91041, telephone 818/352-1245.

13 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

25-27 OGDEN, UT. Ogden Park Hotel, 247 24th St. Ogden Coin Club 22nd Annual Coin & Card Show. Chris Robertson, P.O. Box 9088, Salt Lake City, UT 84109, telephone 801/973-2300 (days).

25-27 SEATTLE, WA. Masonic Lodge, 1608 4th Ave. W. Ancient Coin Seminar co-sponsored by the Seattle Coin Club & the American Numismatic Association. Seattle Seminar, c/o Tom Sheehan, P.O. Box 14, Seattle, WA 98111-0014, telephone 206/499-2646.

26-27 ALBANY, OR. Albany Boys & Girls Club, 1215 Hill St. 28th Annual Coin, Stamp, Sportscard & Jewelry Show presented by the Mid-Valley Coin Club. Monte Mensing, 12762 Marion Rd. S.E., Turner, OR 97392, telephone 503/769-7183.

APRIL

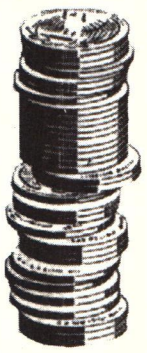
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16-17 BELLINGHAM, WA. Lakeway Best Western, 714 Lakeway Dr. Coin & Stamp Show hosted by the Bellingham Coin & Stamp Clubs.

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Tripo Costello, 1030 16th St., Bellingham, WA 98225, telephone 206/733-5309.

16-17 CARMICHAEL, CA. La Sierra Community Center, 5325 Engle Rd. 12th Annual Spring Coin Show held by the Sacramento Valley Coin Club. Jeff Shevlin, c/o SVCC, P.O. Box 160122, Sacramento, CA 95816, telephone 916/969-3308.

MAY

1 VALLEJO, CA. Dan Foley Cultural Center, Dan Foley Park, Tuolumne St. at end of N. Camino Alto. 22nd Annual Vallejo Coin & Collectibles Show sponsored by the Vallejo Numismatic Society. Stan Turrini, c/o VNS, P.O. Box 4281, Vallejo, CA 94590, telephone 707/643-4286.

8 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

21-22 SPOKANE, WA. Spokane Convention Center, 334 W. Spokane Falls Blvd. Inland Empire Coin Club Coin, Stamp & Card Show. Bert Simmons, c/o IECC, P.O. Box 241, Spokane, WA 99210-0241, telephone 509/327-9402.

CANADA

APRIL

22-24 NORTH YORK, ONTARIO. Holiday Inn Yorkdale, 3450 Dufferin St. (just S. of Hwy. 401). Ontario Numismatic Association (ONA) 1994 Convention hosted by the North York Coin Club. NYCC, P.O. Box 58508, Corner Plaza P.O., 197 Sheppard Ave. E., North York, Ontario M2N 6R7, Canada.

GERMANY

MAY

15 HEIDELBERG. Patrick Henry Village Elementary School. Coin & Stamp Show presented by the Heidelberg Coin & Stamp Club. HCSC, Postfach 5703, 69047 Heidelberg, Germany.

Club Activities

With their second annual convention fast approaching, members of the **Casino Chip and Gaming Token Collectors Club** have been busy creating commemorative pieces to honor the event. Each year the organization holds a design competition, giving participants a chance to display their artistic talents. Kevin Norris of Louisville, Kentucky, swept both the token and chip categories with his renderings of a genie and the Aladdin Hotel and Casino in Las Vegas, Nevada, site of the April 28-30 convention. The medal will be issued in bronze and silver, and the plastic chip will be manufactured by CHIPCO . . .

The **South Plains Coin Club** of Texas spreads good will each year by holding a Christmas dinner and auction, the proceeds from which are divided between the local "Meals on Wheels" program and the Texas Boys' Ranch. Club members donate coins and then buy them back during the auction. Each year for the past four years, the club has donated more than $850 to charities . . .

Awards were presented to several members of the **Milwaukee Numismatic Society** during the organization's 59th annual coin show. Jim Jach took best-in-show honors and received the A.P. "Del" Bertschy Memorial Award for his exhibit "Pioneer Family Notes." First-place kudos belong to Gene Norman, whose display focused on Channel Islands coinage, pre-decimal design types; Karen Jach's "Veterinary Medals" garnered second place. The junior best-in-show prize went to Karl Kuryla for his display "Flying Eagle." John Wilson was honored with the Gale V. Highsmith Memorial Award for his educational exhibit "A Selection of Francis E. Spinner Checks," and Dennis Kuryla received the Leo J. Neidinger Memorial award for his educational display "Volta" . . .

Attendees at a recent **Pacific Coast Numismatic Society** meeting weren't sure what Calvin Rogers was up to when he began his presentation on Tibetan coins and history by sticking his tongue out at them. However, he soon explained this typical Tibetan greeting and went on to acquaint everyone with various pieces of the country's currency and its origins . . .



Kevin Norris of Louisville, Kentucky, swept both categories in the annual token and chip design competition held by the Casino Chip & Gaming Token Collectors Club. His token design (above) is based on the organization's April 1994 convention site, the Aladdin Hotel and Casino in Las Vegas.

Bright Idea

Members of New Jersey's Ocean County Coin Club have discovered that by awarding small prizes, such as inexpensive proof or mint sets, to a few of the "show and tell" exhibitors, participation has increased from two or three people to an average of six per meeting. It has motivated members, added to our overall interest in collecting, and has been educational for everyone.

—Jim Majoros

Send your bright idea for promoting or enhancing club participation to THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. If we publish your suggestion, you'll receive a "Bright Idea" lapel pin.

The **Northwest Coin Club** of Minnesota generously donated a hardbound set of Krause's *Standard Catalog of World Coins* and a five-year subscription to *The Numismatist* to the University of Minnesota library. In addition, the club will contribute all back issues of the magazine on microfiche. Past president Pete Smith says, "The club has previously contributed numismatic books to local secondary schools. The current donation is an attempt to provide a resource for college-age students. The university library is open to the public and used by adult researchers." In a joint effort with the Central States Numismatic Society, the club also has established a numismatic education fund . . .

Gordon White of the **Central Florida Coin Club** reports that members recently took part in a very gratifying community project. Doug Hill, Anthony Vigliotta and Jay Fuller created a display titled "Coins and Tokens of the Fort Christmas Era," focusing on the history of the Fort Christmas Museum, a local landmark. The club then donated the exhibit to the museum. White hopes this venture will inspire other organizations to start their own community projects . . .

At its annual banquet in January, the **Ocean County Coin Club** of New Jersey honored long-time member William S. Dewey, former curator and librarian of the American Numismatic Association. Dewey has received several awards throughout the years for his extensive numismatic research and writing. "Bill Dewey is a 'collector's collector,' as



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well as an inspiration to others," says club president Arno Safran. "The numismatic hobby has been rewarded with an individual whose unselfish efforts further enhance the future of the hobby."

New Officers

Dayton-Kettering Coin Club (Ohio): Ken Mote, president; Dave Gosset, vice president; Terry Armstrong, secretary; and Terry Akers, treasurer.

Tuscarawas County Coin Club (Ohio): Ted Fisher, president; Sue Westhafer, secretary; Bud Demattio, treasurer; and Dan Martini, trustee.

Membership Report

The following applications for membership, representing membership numbers 163253 through 163262, 163264 through 163265, 163267 through 163304, 163306 through 163322, 163324 through 163404, 163406 through 163565 and LM-4667 through LM-4674 were received before January 19, 1994. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member) or CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

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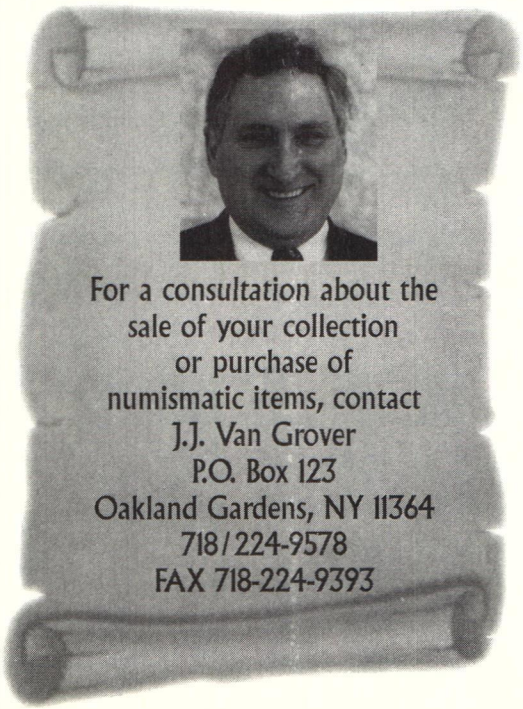
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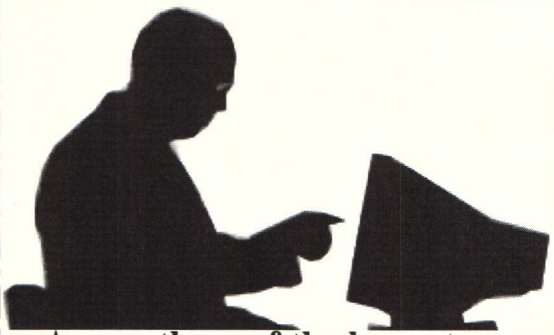
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R 41192 Roy E. Stafford, Pulaski, VA
R 45366 Harry Stein, Maryland Heights, MO
R 21180 Herbert W. Wurtzler, Springfield, IL
R 123848 Angelo V. Zarro, Hinella, NJ •

Early Anglo-Saxon England

continued from page 371

convenient term for numismatists because it differentiates between the early, thick silver coins, and the later, broad, thin, silver pieces now called pennies.

Silver sceattas were issued much more extensively and distributed over a wider geographical area than their predecessors. The issue of thrymsas was small and generally restricted to the original mints of Kent and London. Sceatta were issued in larger quantities and in various surrounding kingdoms. As time progressed, sceattas also were increasingly debased, until they were simply bronze coins.

The new penny in good silver was introduced in the second half of the 8th century, presumably in conjunction with a similar coinage reform in the Frankish kingdom. By now the coinage system was stable and well-established; the penny, almost invariably free of debasement, remained the principal unit of the monetary system for the next five centuries.

What conclusions can be drawn from this coinage evolution about Anglo-Saxon England and especially the continuity of things Roman? First, it might be said that the disappearance of coins is a symptom of the disappearance of Roman culture.

While this idea is difficult or impossible to disprove, it is not necessarily completely correct. Surely, the disappearance of coinage was precipitated by the removal of Roman authority, but logic dictates that much Roman culture survived in Britain in the absence of Roman government. We tend to think that Anglo-Saxon England immediately followed Roman Britain, but this was not the case.

Romanized Britons ruled their island for several decades (and in some places even centuries) before the Anglo-Saxon invaders took over. These Romano-British rulers were familiar with life under Roman rule, and they must have thought like Romans. It seems fairly preposterous to suggest that after an occupation of well over three centuries, all aspects of a culture could completely vanish in three decades. While Roman authority was lost, Romano-British culture probably remained to a great extent, despite what the

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K1 30G	PCGS AU50	Orange peripheral toning. Catalogs $3,500 but this only $2,950; PCGS AU 53 Nice luster, $3,200; AU55 bright $3,500
K3 28G N Normal	PCGS XF 45	Very Scarce 3,500
K4 28G N Reversed	PCGS AU50	Catalogs $2,200; this is quite inexpensive at only 1,950
		C. BECHTLER $2½
K11 64G Uneven 22	PCGS AU55	GEORGIA Rose and golden toning. Popular 6,750
		C. BECHTLER COINAGE $5
K17 140G	NGC AU58	This is the dated variety and this specimen is the FINEST CERTIFIED SPECIMEN! It is indeed a lustrous, stunning specimen 9,750
K19	PCGS XF45	Very scarce dated Bechtler with 20 DISTANT. Catalogs $9,500. This only 7,750
K20	PCGS AU55	134 Grains with star. This is one of the commoner varieties in the Finest PCGS certified quality. For the finest type set. Catalogs $6,000 in AU 50; this only 5,750
		A. BECHTLER $1
K24 27G	PCGS AU55	A high grade generic Pioneer type coin. We guarantee you will not find another for less money! 1,250
K24 27G	NGC MS62	TIED for the FINEST CERTIFIED specimen. An incredible price so call now 4,500
		AUGUSTUS HUMBERT–U.S. ASSAYER
1851 $50 K2 .880 Lettered Edge	PCGS XF45	A high grade scarce Lettered Edge "slug." When have you been able to buy one this cheap? 13,000
1851 $50 K6 .880 Reeded Edge	PCGS AU50	The companion piece to the above. Common type in higher grade 15,000
1851 $50 K5 .887	PCGS AU50	A lovely lustrous specimen which is from the Garrett sale where it brought $21,000 almost 15 years ago. Today you can purchase it for only 15,500
1852 A. Humbert $50 K13 .887	PCGS AU50	bright slug 15,000
1852 $10 K10a	PCGS XF45	Ex: Kagin 2,950

loss of Roman coins suggests.

The disappearance of Roman coins can be attributed to a dwindling supply of coinage metal and a reduced need for coinage in Britain. Trade with the continent could not have ceased completely, even though the supply of coinage from the continent seems to have been mostly cut off. Gold coins trickled into the country in small numbers throughout the 5th and 6th centuries; the British were not completely cut off from the rest of Europe.

Right across the Channel was Gaul, which remained thoroughly Romanized despite barbarian takeover. Water has always facilitated trade, and a small stretch of sea should never be seen as an impenetrable barrier, as it often is the case of Dark Age Britain.

A more important question than that of the continuity of Roman culture in the years immediately after the withdrawal of Rome is the question of the continuity of Romano-British culture after the takeover of the Anglo-Saxons. It is easy to say that the Britons were completely wiped out—either killed, driven out, or thoroughly conquered and assimilated into the newly dominant Germanic culture.

The surviving literature from this period is generally that of the ruling class—the Anglo-Saxons—leading us to believe (maybe erroneously) that the Anglo-Saxons were the only people living in Britain at the time. When the Anglo-Saxons came in, the Roman language was lost. Unfortunately, coins tell us nothing about this transition because they were almost completely gone when the Anglo-Saxons arrived.

The earliest Anglo-Saxon coins of the two following centuries can, however, shed a bit of light on the transition. These coins imitated Roman coins of centuries earlier rather than contemporary coins in circulation at the time. Even at the end of the Anglo-Saxon period, six centuries after the fall of Rome, Roman coinage portraiture was imitated to some degree, implying a great deal of respect and admiration for Roman culture.

Even though they were Germanic, the Anglo-Saxons retained (or certainly wished to retain) much of the Roman culture they helped destroy. While it is difficult to see during the transition from classical to medieval, continuity in some Roman attitudes



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remained. The Anglo-Saxons, like their successors, held a mysterious reverence for the noble and mighty ones who came before them: the "giants" who built the crumbling city described in the moving poem "The Ruin." •

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$25 or More	$ 5,421.00
Less than $25	535.00
Total Material	73,083.80
Total Donations (12-31-93)	$79,039.80

A chemistry major at Kansas State University, ***Scott T. Rottinghaus*** *is a member of the Numismatic Literary Guild and the British Numismatic Society and a fellow of the Royal Numismatic Society. He currently serves as president of the Young Numismatists of America. He was named the ANA's Outstanding Young Numismatist in 1988 and won the Charles H. Wolfe YN Best-of-Show Exhibit Award in 1991. He has captained two teams in the ANA's World Series of Numismatics.*

ANA
AUTHENTICATION
BUREAU

BY J.P. MARTIN

U.S. COMMEMORATIVE SERIES
Counterfeit Analysis #11: 1921 Missouri Centennial Half Dollar



Genuine 1921 Missouri Centennial half dollar.

•SPECIFICATIONS•

	WEIGHT (gm)	DENSITY	DIAMETER (mm)	NO. REEDS
Genuine	12.5	10.33	30.6	150
Counterfeit	n/a	n/a	n/a	n/a

Remarks: A relatively rare, "new style" counterfeit from new dies. Generally seen with prooflike surfaces and frosty devices. Minimal die markers. Slight loss of detail and lack of die polish. Anyone wishing to donate a specimen of this counterfeit to the Association's museum cabinet is urged to contact the ANA.

Method of counterfeiting: One-to-one transfer dies.

Major Diagnostics:

A. *Obverse* — Genuine: Crisp die polish on front of frontiersman's jacket.
B. *Obverse* — Counterfeit: Prooflike surface and lack of die polish throughout.
C. *Obverse* — Genuine: Sharp, fine flow lines.
D. *Obverse* — Counterfeit: Grainy, prooflike appearance.
E. *Obverse* — Genuine: Fine flow lines in field between D and first S of UNITED STATES.
F. *Obverse* — Counterfeit: Lack of flow lines or die polish at UNITED.
G. *Reverse* — Counterfeit: Depression between Indian's legs.



A



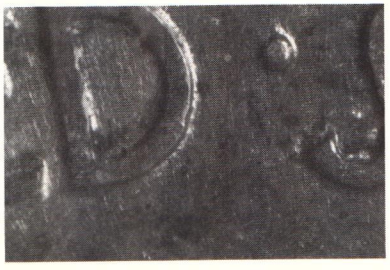
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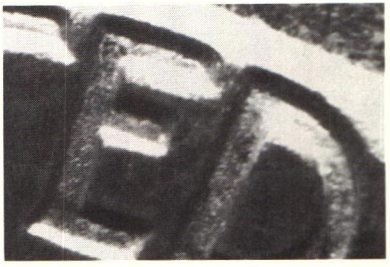
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TOTAL INSURED VALUE $

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EACH ADDITIONAL ITEM $1.00 ea.:		$_____
EXCESS INSURANCE: (IMPORTANT: See worksheet on back)		$_____
TOTAL THIS ORDER:		$_____

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- Issues a photo certificate with a registration number on genuine items.
- Cannot determine valuation of items–values must be supplied by the submitter.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

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- Please submit items in easy access holders. Mark holders with matching submission numbers.
- Fee schedule: $23 per item for specimens valued up to $4,999 each. For items valued at $5,000 or more the cost is $40 per specimen. Genuine and counterfeit determinations will be at full charge. Sufficient return postage must be included with each submission. Postage only will be billed if no decision is reached.
- ANA will provide free insurance up to $1000 per item valued under $5,000 (average). $5,000 worth of free insurance, per item will be provided for each item valued at $5,000 or more. Shipments valued higher are charged $1.00 per thousand dollars of excess valuation. Fill out one Excess Insurance worksheet per order (see below). This insurance covers only the period in which it is in ANA's possession. (See #7 under ANA's Liability)
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B $45,000
$ 0
x .001

45 x $1,000

A $63,000
B $45,000
$18,000
x .001

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Reader Shares "Dip" Recipe

THE COLLECTOR'S EDGE

BY DON BONSER

In January I discussed the removal of fingerprints and the use of benzene and its derivatives (such as toluene), which are toxic and likely to be encountered in an organic chemistry laboratory ("Remove Fingerprints Promptly," p. 121). In doing so, I overlooked the numerous beneficial compounds in which the benzene ring is found. One reader set me straight:

"You went a little off-base in frightening readers about benzene sulfonates. Benzene itself, as you noted, is potentially toxic, but benzene sulfonates are not.

"Practically every laundry and dishwashing detergent marketed today contains such compounds, which also are known as anionic surfactants. The benzene structure is not only present in substances like aspirin and acetaminophen, but also is an integral, structural unit of proteins, enzymes and other substances necessary for life and part of all living cells. Thus, a distinction must be made between the benzene structure of the molecules and the free solvent benzene itself."

He also mentioned the use of ultrasonic cleaners: "Their power varies, and while some will remove only encrusted crud, others can actually take off layers of metal that have become oxidized or sulfided. Powerful ultrasonic cleaners can make old bronze cents as red as newly minted coins, but produce an unattractive, lusterless surface.

"Because higher-power devices can make coins vibrate strongly against the metal base of the cleaner, you are correct in cautioning against treating high-grade coins in this manner—unless you interpose a sheet of thin rubber (like the pads used to help unscrew jars) between the coin and the metal bottom of the cleaning cavity. If a great deal of particulate matter has not flaked off during cleaning, the rubber will protect the finish."

I still would exercise great caution with ultrasonic cleaners because, as this reader stated, they can ruin a coin's original surface and luster. However, in the case of a heavily corroded or encrusted coin whose entire original surface has been destroyed, it is unlikely that an ultrasonic cleaner will worsen the damage.

Q. I would like your opinion on a cleaning process I've learned about in my high school chemistry course. The "recipe" begins with a glass of warm water in which some salt and baking soda have been dissolved. Wrap the silver coin to be treated in aluminum foil and place it in the solution, letting it soak for a while. (Unfortunately, it will smell like rotten eggs!)

Our teacher told us toning on a silver coin is a composite of sulfur, which is why the process smells bad. He said this solution is mild and will not damage the coin too much. I have tested it on low-value coins and am happy with the results. I use the process on low-grade, dark silver coins. It doesn't remove all toning, but does make the piece look cleaner. What is your opinion of this method?

—D.L., Quebec, Canada

A. The example you sent looks very similar to a coin that has been lightly "dipped"—that is, immersed briefly in a commercially available, mild acid solution. It is still very presentable, and probably looks better now than it did when it was heavily toned. (This is certainly not to say that heavily toned coins are undesirable—on the contrary, many pieces, especially attractively toned ones, are worth a substantial premium.)

Toning on silver coins often is caused by contact with sulfur-containing paper. Sulfuric acid is used in the production of wood pulp, which is processed into paper, and although the pulp is rinsed to remove the acid, some does remain. This is one of the reasons paper yellows with age. I imagine your process creates hydrogen sulfide, a gas that smells like rotten eggs.

As with any coin cleaning method, I recommend extensive experimentation with low-value coins. Remember that for every coin of substantial value "improved" by cleaning, it is very probable that 10 others have been harmed.

Keep those questions coming! Write to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, fax 719/634-4085. If you wish to receive a personal reply, enclose a self-addressed, stamped envelope. •

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The Yoachum Dollar

continued from page 378

Campbell indicated that he forced Solomon Yoachum and another "outlaw" to move, but Morrow surmised that they continued to sell alcohol to the Indians in exchange for silver specie from the Nation's annuity of $4,000 and similar payments to tribal chiefs. He speculated that the Yoachums coined their own dollars to "launder" this government silver, claiming to have a "secret mine" to hide the fact that they were trading with the Indians illegally. When the Delawares moved westward after the James Fork Treaty of 1829, the silver supply dried up and coining ceased.

On the other hand, long-time Yoachum historian and author Artie Ayres thought the period of minting was from circa 1822 through 1848, when the mine collapsed.

What are we to make of these conflicting theories? I prefer to go back to the earliest published accounts of the Yoachum dollar, namely two newspaper articles: "Teen Yoachum Dead," an obituary in the Springfield *Leader*, October 6, 1904; and "Counterfeit Coins Once Were 'Good' in Ozark Country" in the Springfield *Daily Leader*, May 7, 1923 (plus closely datable facts from genealogy records and Missouri history).

HE SPECULATED THAT the Yoachums coined their own dollars to "launder" this government silver, claiming to have a "secret mine" . . .

The obituary for Augustine T. "Teen" Yoachum mentions matter-of-factly that his "father" learned the secret of the hidden silver mine from the Indians, procured government stamps and dies, and made standard silver dollars at will. "Men have declared in Christian County within the last 15 years that the early pioneer . . . actually took his new money to the Springfield land office and challenged the government officers to find a flaw in the coin."

This account identifies the coiner not as Solomon or Jacob Yoachum, but as Solomon's son George Washington Yoachum (1796-1848), the father of Augustine. He is described as making counterfeits identical to government silver dollars during the time the Springfield land office operated. (The office opened in 1838.)

There is no mention of sending a Yoachum dollar to Washington after its refusal by the land office. R.W. Julian, who has researched U.S. Mint records in the National Archives perhaps more than anyone, has assured me that no record exists of examination of any privately minted, silver dollar, so this detail probably belongs in the realm of folklore.

The 1923 article reports the finding of a coin recognized as a Yoachum dollar in Notch, Missouri, under the floor of an old log cabin that was being razed. This story attributes its manufacture to "Jim Yoachum," stating that the Delaware Indians showed him the mine. It adds, "The 'Yoachum dollar' really contained a certain amount of silver, although this amount was far below the proportion carried by the regular coin of the realm. . . . Yoachum did not attempt to conceal that he was making the money himself . . . [he] never was arrested for counterfeiting and after his death his coins soon passed out of circulation." Based on *this* account, the minter was Jacob "Jim" Yoachum (circa 1771-1845); his dollars were much-debased copies of the regular coin of the realm; he was at risk of being arrested for counterfeiting; and his coins passed out of circulation shortly after his death.

A Chronology of Notable Dates in Yoachum Dollar History

Circa 1835-40	Coining of Yoachum dollars begins.
1838	Springfield, Missouri, land office opens.
1845	Jacob "Jim" Yoachum dies.
1848	George Washington Yoachum dies.
Circa 1852	"Jep" Johnson sees barrel of Yoachum dollars.
	Jacob Levi "Jake" Yoachum dies.

One final clue is preserved in Artie Ayres' book *Traces of Silver*, which features an anecdote concerning "Jep" Johnson, a teenager who, with Robert Yoachum, rode horseback one day to the Yoachum settlement to see some girls. Jep reportedly noticed Robert's father, Jake Yoachum, sitting on a bench near a salt barrel almost full of Yoachum dollars. Jacob Levi "Jake" Yoachum died about 1852, and Robert Yoachum was listed in the 1850 census as being 9, so this incident must have occurred in 1852 when Robert was 11 or 12 years old.

If one combines these accounts, a picture emerges of a coining operation that began about 1835-40 and ran through 1845 or 1848, with the Yoachum dollars circulating into the early 1850s.

The Yoachum Dollars—Where Are They Now?

BUT IF YOACHUM dollars really were made for a decade or so, where are they today? Why aren't they listed in catalogs?

Actually, several finds have been reported. As mentioned, one Yoachum piece surfaced in the log cabin in Notch. Author Tom Townsend claimed in *Treasure* (May 1976) that newspapers of May 16, 1926, described discovery of a cache of Yoachum dollars, which subsequently were displayed at the state capitol before being returned to the finders. This has not been verified, however.

Another find was published in *Treasure Search* (June 1974). A Mr. A.A. of St. Louis claimed to have discovered a cache of 236 large silver coins while metal detecting near Branson, Missouri. These uniface pieces were roughly cast, with the single word YOCUM on one side. Surprisingly, they were more than 2 inches in diameter—much larger than a silver dollar.

The late John Paul Butler, curator of monies for the Ralph Foster Museum at The School of the Ozarks, wrote to me and explained that this "was a hoax . . . they were made by the man [who claimed to have found them]." He added, "I talked to all of the people mentioned [in several articles on Yoachum dollars], and no one had ever seen a Yocum dollar, including Mr. [Joseph] Yocum, who passed away a few years ago."

And in May 1983, it was stated that a number of pieces had been found in a cave near Branson by two hunters the previous November.

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These coins are unlike those described in the legend, however. The obverse displays ★ ★ YOACHUM ★ ★ 1822 around a cluster of nine stars. On the reverse is UNITED STATES OF AMERICA around 1/DOLLAR. The report indicated the discovery of seven dollars; an eighth coin appeared in October 1983, though supposedly owned by the same person for 60 years; then by December 1983 the number of coins found in the cave was said to be eight.

The most spectacular find of this time was the recovery of the actual dies used to strike the eight pieces reported above. Dug up near Galena, Missouri, on March 11, 1983, the dies were encased in a mass of "evil-smelling" fatty material resembling lard or rendered animal fat. On October 31, 1987, the finder attended the 8th National Silver Dollar Convention in St. Louis. Experts there agreed that the Yoachum dollar he brought was struck from these dies. (However, neither die could be fixed in place; both ends opposite the die faces were "mushroomed" from striking.)

One of the 1822 Yoachum dollars was sold in the World Exonumia Mail Bid Sale of September 4, 1984 (Lot 453). Its origin was considered questionable, and the piece was sold "as is." Despite estimates that a Yoachum dollar was worth from $10,000 to $1 million, the specimen went for only $350, to dealer Paul Bosco. A great joker, Paul offered it for sale in the August 1989 issue of *The Numismatist* for $250,000!

When were these 1822-dated coins really minted? The most likely time is early 1983. The 1822 date apparently was suggested either by Lynn Morrow's 1982 presentation or by Artie Ayres' book, also released in 1982, as this date had not been associated with the Yoachums previously.

> I'm not sure if it's a reputation to be lived up to, or to be lived down, but I'm known for having unusual material. If other dealers wouldn't have it, wouldn't WANT it, and—especially—wouldn't even know what it is, then Bosco will buy it and sell it. . . .
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A great joker, dealer Paul Bosco of New York City offered a Yoachum dollar for sale in the August 1989 issue of *The Numismatist*, excerpted above.

The coins are similar in size to contemporary Morgan or Peace dollars; their creator likely was ignorant of the larger size of 1822 Spanish dollars. The silver content, as determined by the ANA Certification Service, suggests that the blanks were cast from sterling silverware. The crude design more closely resembles a token of the 1863-1920 era than a coin of 1822.

The coins' pedigrees are highly suspicious and contradictory. The most devastating evidence against their authenticity, though, is provided by the dies: they are totally unlike any used in a real mint and are nearly useless for coining a meaningful quantity. The undecomposed fatty material surrounding the dies absolutely precludes their burial for more than a century and in fact suggests that they were underground only a few weeks!

What Was the Real Yoachum Dollar?

IF ALL KNOWN Yoachum dollars are replicas or fakes, what did authentic pieces look like? The earliest accounts describe them as counterfeits, exactly like standard coin of the realm, except perhaps for a lower silver content. And what was the standard silver dollar of the 1830s and '40s in Missouri? Without question, it was the Mexican "Cap and Rays" peso.

Coinage of U.S. silver dollars was suspended in 1806 and not resumed until 1840, save for a tiny quantity placed in circulation in 1836. Mintages were comparatively low until well after the Civil War. In contrast, the Mexican peso enjoyed such wide circulation in the United States that J.L. Riddell, melter and refiner at the New Orleans Mint, published a book in 1845 showing how to detect no less than 239 different counterfeits that circulated in New Orleans and elsewhere from 1839 to 1845.

Of these 239 counterfeits, one—Riddell No. 254, dated 1836—is described as "appears to have been cast." The fineness is fairly high at .720, giving it an intrinsic value of 63 cents. Could this piece have been produced from the molds left with the Yoachum's kinfolk in Kimberling?

Acknowledgments

I WOULD LIKE to thank Lynn Clark Leslie and Dorothy Davidson of the Springfield–Greene County Library; genealogists and historians Dorothy M. Deck, Margaret Ross and Marilyn Pfitzner; the staff of the Newberry Library; Rich Hartzog; and Beth Deisher, for sharing with me the research of Bruce W. Smith, who was investigating the Yoachum dollar at the same time I was and who reached essentially the same conclusions. •

continued on page 457

THE NUMISMATIST
Advertising Rates and Information

THE NUMISMATIST is a controlled-circulation, educational journal published monthly and distributed to all American Numismatic Association (ANA) members as a membership benefit. Circulation is currently 28,000, and each issue averages 144 to 160 pages.

Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full page	6⅞ x 8⅛	38 x 48.6	$456	$433	$410	$389
Half Page	6⅞ x 3⅛	38 x 23.6	241	230	216	204
Quarter Page	3 x 3⅛	18 x 23.6	124	117	110	105
Display Classified	2 x 1¼	12 x 10.6	81	76	71	67

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AUCTION INSIGHTS
BY BOB MERRILL

The Value of an Aisle Chair

Shortly before Thanksgiving, two customers who were interested in consigning called on the same day. Each had a significant collection they wanted to place in our February 1994 auction, but they were a little squeamish about sending their coins through the mail. Both requested that we travel to their city to take delivery of the coins. (Whenever the value of a collection justifies such a trip, we do not hesitate.)

One of the collectors lived in Maui, Hawaii, and the other in Minot, Northern Dakota. Since I could not be in both places at the same time, I asked Leo Frese to respond to one of the customers. As I'm the boss, it seemed only logical that I should travel the farthest of the two distances. After all, Northern Dakota in winter would not be crowded, and Leo *is* from Minnesota. Truthfully, visions of warm, sunny beaches with 80-degree weather and no humidity danced through my mind.

Once this most difficult decision had been reached, I contacted Paul Whitnah at M & M Travel to arrange my schedule. Now, Paul is the best I know at saving travel dollars, and he came up with two options for me: Delta or American Airlines round-trip coach, with a rental car and hotel for two nights, all for less than four figures. This sounded fine, provided I got an aisle chair. (I could not fathom sitting between a 350-pound cigar smoker and a mother with crying triplets in her lap.) Paul told me that American had aisle chairs available, but Delta had none. Easy choice—put me on American.

Next, I told my current wife that I would be off visiting a customer in the "Western U.S." for awhile and that I would see her in a few weeks. As she interrogated me, however, I revealed my true destination and fantasies. That's when she brought me back to reality with "Don't flatter yourself; you're too old." Oh, the truth hurts so bad.

November 16 came, and I boarded AA625 to LAX, which would connect with AA161 to Kahului, Maui. As I settled into my valuable aisle chair, I heard one of those dreaded announcements. "Uh, we'll be delayed here awhile; there is a minor mechanical malfunction." A few minutes turned into two hours. When finally in the air, I used the airphone to call Paul at M & M. He made me feel much better when he said that although there was not another American flight to Hawaii that day, American probably would hold my connection. I had already checked my bag and knew there was a Hawaiian Air flight to Honolulu at 5:30 and a Delta flight one hour later, so I was not overly concerned.

Upon landing in "Lalaland," I found that my connecting flight had already left, so I went directly to the American ticket counter to explain my situation.

The first lady who learned of my predicament said, "Just a minute, let me go get a supervisor." This made me a little nervous, but soon a tall, slender, attractive lady with a tag that read "Operational Supervisor" addressed me. But as she spoke, her appearance began to change. Suddenly I saw her transform into a short, wide, unattractive, middle-aged, matronly woman. Perhaps it

was because of what she said. In essence, it went like this: "Mr. Merrill, we'll put you on tomorrow's flight to Maui connecting in Honolulu. You'll be there at 3:30 in the afternoon. We'll put you up for the night here in L.A."

By now, she was really wide. I didn't want to stay at the Bates Motel, and I sure didn't need to miss my appointment by seven hours.

"There's a Hawaiian Air flight at 5:30. Can you put me on that one?"

No.

"How about the Delta at 6:30?"

No.

"Is there another supervisor here that I could talk to?"

No.

"Is Robert Crandall here?"

No.

"How about Tom Braniff, Frank Lorenzo, Stephen Wolf or Ron Allen?"

No.

"Wilbur or Orville Wright?"

No.

"Let me call Dallas."

By now it was 7 p.m. in Texas, so M & M was closed. I then tried the American Airlines reservations number and asked for a supervisor. Different voice, same response.

What to do? Frustration aplenty. Back to the counter, where I again described my situation. Still all no's. Well, at least they were consistent. Could this be a dream?

Finally, the only reasonable solution was to buy a one-way ticket on Delta to Honolulu and then on to Maui on Aloha Air. I informed the counter supervisor that I would not need a room at the Bates Motel that night. In compensation, she gave me a certificate worth all of $200 for a future ticket on American. And even though my flights on Delta and Aloha cost much more than this, I gladly accepted the valuable offer.

As I wandered over to Delta, wondering if my fanatical demand for an aisle chair had caused this problem , I realized that my bargain airfare on American wasn't such a good deal after all. I made the Delta flight with ease, got an aisle chair, and caught the Aloha connection to Maui, arriving around midnight.

Perhaps the operational supervisor in L.A. had not seen the American Airlines' television commercial in which the actor's flight is canceled and American has to reroute him on another carrier. Oh well, that's just Hollywood. •

***Bob Merrill** has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Previously, he taught history at a Dallas junior college. Heritage, selected as the official auctioneer for ANA anniversary conventions through 1995, has been awarded more ANA auctions since 1980 than all other firms combined.*

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CURATOR'S CORNER

BY ROBERT W. HOGE

Outstanding 1841-O Eagle Added to Museum

In general, the collection of United States gold in the Museum of the American Numismatic Association is rather sparse, with some series quite poorly represented, if at all. Thus, it was a great pleasure for me to add to the cabinet the high-grade 1841 New Orleans $10 gold piece recently donated by Roy C. Clark.

Apart from the slightly scarcer 1859-O issue, the 1841-O, with a mintage of only 2,500, is the rarest Coronet type eagle struck before the Civil War. It is essentially unknown in mint state—the Clark/ANA specimen was graded About Uncirculated (AU)-50 by the ANA Certification Service. This item is truly an example of the kind of growth desired for the ANA collection.

The Museum previously had only two "no motto" eagles (1838-66) in the cabinet—an 1839 Large Letters variety and an 1847-O—and possessed only four New Orleans gold pieces of all denominations and series combined. (Besides the 1847 eagle, there are an 1888 eagle, an 1843 quarter eagle and an 1850 dollar from New Orleans.)

All ANA members can applaud Mr. Clark's generosity and interest in preserving this important coin for the educational benefit of posterity. Photographs can be ordered, both of this coin and any others in the Museum collections. We hope other thoughtful donors will continue to follow Roy Clark's lead in filling out the collections in such a meaningful way. •



An 1841-O gold $10 donated by Texan Roy C. Clark (ANA Museum Accession No. 1994.3.1) weighs 16.684g and has a normal coin axis (180°).

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The Yoachum Dollar

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A long-time ANA member and student of private and pioneer coinage, ***Bob Leonard*** *has been researching the Yoachum dollar legend for more than 15 years. This article is adapted from a Numismatic Theatre presentation by the same name, which he delivered at the ANA's 1992 convention in Orlando, Florida.*

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Gloom over Miami

A CROWDED MIAMI Beach restaurant started me thinking about Detroit and the ANA's 103rd Anniversary Convention this July.

It was Christmas week, and a family medical emergency sent the Pearlmans scrambling to Southern Florida rather than to Southern Nevada for a previously scheduled visit with friends. Everyone was in a less than jovial mood, what with overriding concern about my hospitalized father-in-law and 40 uncomfortable minutes of waiting in line for a table at the popular Rascal House restaurant (and it was nearly 9 o'clock in the evening, several hours later than my well-fed stomach was used to getting attention).

Soon after we were seated, some talkative, local Miami residents at an adjoining table, obviously recognizing us as tourists, politely asked, "Where are you from?"

There followed a brief conversation about the general lack of crowds in Miami Beach that week, despite the nearly around-the-clock crush at

PEARLMAN'S PEOPLE

BY DONN PEARLMAN

this particular restaurant. International publicity about the 10 tourists murdered in Florida in 1993 apparently prompted many people, especially Europeans, to change their winter holiday travel plans.

The lady at the adjoining table complained, "The media killed us!"

Without divulging my own occupation, I responded, "It was not the media doing the killings." Then I mentioned the T-shirts displayed in a nearby souvenir shop that proclaimed: "Don't shoot! I live here!"

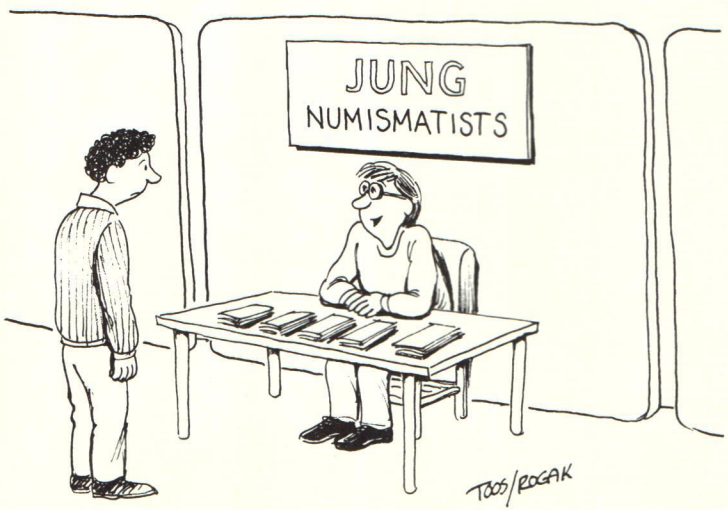
That ended the conversation, but it started me thinking. (Thinking can be dangerous. During my four years on the ANA Board, I tried to avoid it.)

I began to think about perception. For instance, you may believe your coin is a sharp EF, but the dozen people to whom you've tried to sell it perceive the coin as barely VF. Perception determines whether we see a glass as half full or half empty, as well as the way we judge half cents and half dollars.

Just as perception—or misperception—of rampant crime resulted in many vacancies at some Miami Beach hotels during Christmas week, it unfortunately may deter some collectors from attending this summer's ANA Anniversary Convention. Contrary to a few well-publicized incidents, Detroit is not the murder capital of the country. The dubious number-one ranking actually belongs to Gary, Indiana. For years, though, the highest murder rate was in Washington, D.C.—a town filled with tourists.

Tourists and other out-of-town visitors come almost every week to conventions in Detroit's Cobo Hall, site of the upcoming ANA show. They arrive, do their work, maybe even have a good time, and safely go home. No, I wouldn't walk in downtown Detroit at 2 o'clock in the morning, but I also wouldn't stroll down Chicago's State Street, that Great Street, at that hour, or walk in the middle of the night in any city where the ANA holds a convention.

So, put things in proper perspective, and make plans to go to the ANA's convention in Detroit in July. It would be a crime to miss it. •



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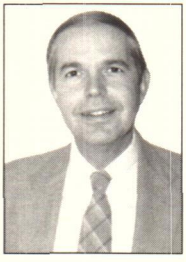
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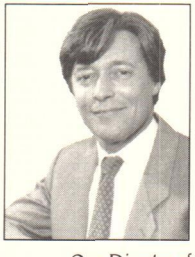


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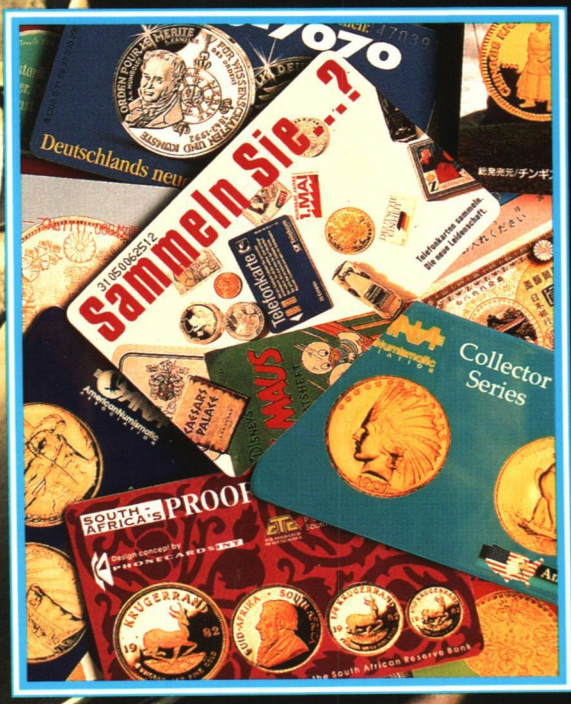
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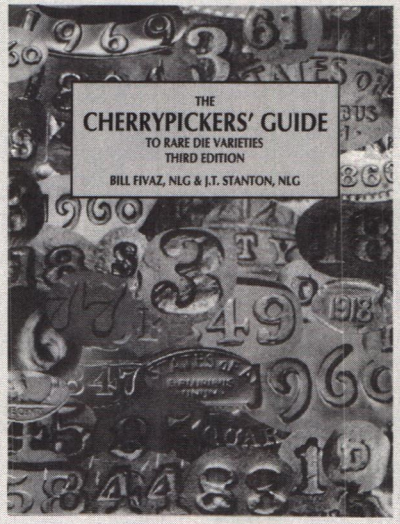
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CRIME & NUMISMATICS

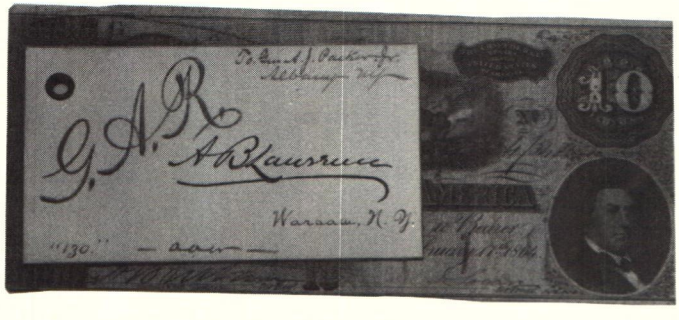
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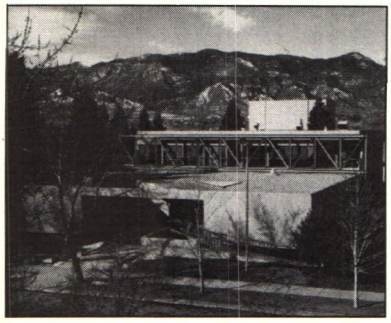
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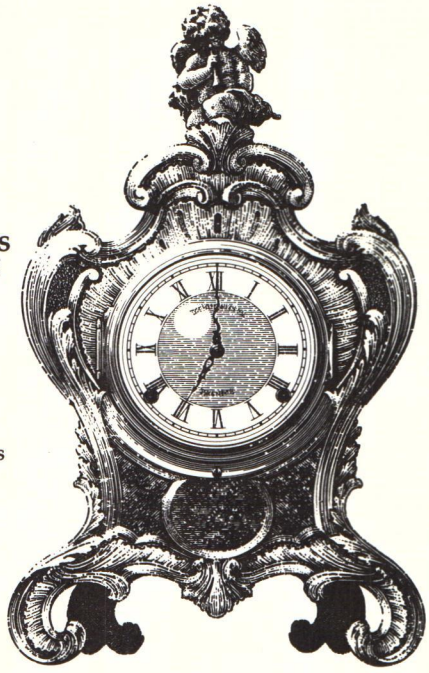


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BY DAVID L. GANZ

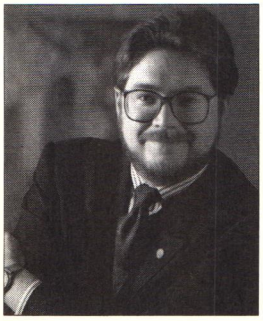
COIN CLUBS AND their members are the glue that holds our organization together. Compared to a high of about 1,200 member clubs in the 1960s, the ANA now has about half that number, together with some 28,000 interested individual members. The ANA is the largest educational, nonprofit organization for coin collectors in the world. Many ANA members also belong to at least one local or regional coin club. Surprisingly, some of these clubs are not part of the ANA, nor are many of their members.

It's time we all reach out to our fellow collectors and organizations and ask them to join our national coin club. It's important to clubs, and to all members, that ANA membership rolls grow.

The ANA is *your* voice in a growing hobby. When Congress was considering a dozen different commemorative coin proposals in 1992, *your* organization testified that collectors want only two new programs each year. (That same philosophy is now being advanced by the U.S. Mint's Citizens Commemorative Coin Advisory Committee.)

The ANA sponsors hundreds of programs each year to increase public awareness of coin collecting, and, with your help, will be doing more in the future. These include daily *Money Talks* radio shows, heard on more than 100 National Public Radio stations around the country.

The ANA Museum is extending its outreach as well. We hope to have an example of the 1913 Liberty Head nickel at our convention in Detroit this summer. Other Museum rarities and recent donations were displayed at our convention in New Orleans last month, and major traveling displays are in the offing.



David L. Ganz (LM 1072), ANA president and legislative counsel, is managing partner in the New York City law firm of Ganz, Hollinger & Towe and the Fair Lawn, New Jersey, firm of Ganz & Sivin, P.A. A 1973 graduate of Georgetown University, he was named to the 1974 U.S. Assay Commission and in 1993 to the Citizens Commemorative Coin Advisory Panel. He enjoys writing, tennis and golf.

The ANA, which pioneered collector insurance more than 30 years ago, continues to lead the way. For dealers or investors, however, it has been hard to find an inexpensive policy in the marketplace. The ANA now has the answer: a policy tailored to your needs, with "carry" coverage for "vest pocket" dealing or exhibiting at conventions. Ask Rudy Bahr for details on this new program available only to ANA members.

In early January, ANA Board members met for two days in Orlando during the Florida United Numismatists (FUN) convention. We grappled with next year's budget for a full 12 hours. We spent the following day making substantive policy changes that will be evident in coming months. Your Board is pledged to keeping our organization fiscally healthy, expanding our outreach, enhancing our conventions and enriching member services.

On January 28, I had the privilege of attending the Ocean County Coin Club's (OCCC) annual awards dinner in New Jersey as a replacement for ANA Governor Anthony Swiatek, who was confined to his home by the flu and a snowstorm. Despite the chilly weather, the reception I received from some 65 hardy club members was warm.

I took the opportunity to present two ANA Presidential Awards. One went to William S. Dewey, ANA librarian and curator in the 1930s, recognizing his distinguished service spread out over a lifetime. He is a true "collector's collector." The other award honored Archie "Mr. Chips" Black, an ANA district delegate, past president of the OCCC and the Garden State Numismatic Association, and current president of the Casino Chip and Gaming Token Collectors Society. Individuals like Archie and his colleagues really are the foundation that holds together the ANA's Representative Program, and indeed, our member clubs.

Two centuries ago, a colonial patriot said it was essential to be united, for in unity there is strength. This is true of our own organization as well. The more members we have, the more potent we are. Sign up your friends—or your club—in the ANA. We'll all be better for your effort. Remember, you don't just join the ANA, you *belong*! •



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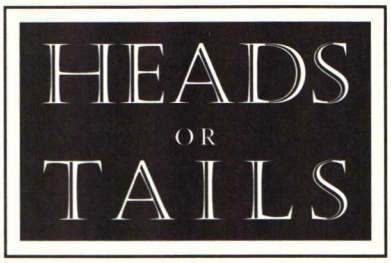
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Whom Should the ANA Serve: Collectors or Dealers?

". . . the ANA should take a more pro-active role in educating the collector and dealer . . ."

—Robert Rhue
Professional Numismatist



HERE'S A QUESTION for you: Who is more important in the overall scheme of numismatics—the collector or the dealer? Whom could we most easily do without?

I don't know what your answer is, but I say "neither." It's like declaring that Kodak as a film manufacturer is more important than the photographer who uses the film! Collectors and dealers depend on one another to get what they need from the hobby.

Rather than focus on only one sector of the hobby, the ANA should take a more pro-active role in educating the collector and dealer about each other's needs and concerns, even when they appear to be at odds with one another. This is where problem-solving skills come into play, rather than resorting to society's age-old patterns of "right vs. wrong," "good vs. bad" and "me vs. you." (Our whole legal system seems based on these concepts rather than on constructive resolution.)

I have yet to see a relationship in which making the other party out to be wrong has brought about a lasting and mutually satisfying solution to a conflict. True problem-solving demands respect for individual needs and feelings and a willingness to allow the involved parties to fully express their positions. Then, it is important to offer feedback, indicating that the individuals' concerns have been heard and understood.

For example, consider the issue of early dealer departure from ANA-sponsored shows. Many dealers, motivated by legitimate business or personal reasons, must pack up their bourse tables before the convention is over. Collectors, on the other hand, often feel taken for granted if, after traveling a fair distance, they walk onto a half-empty bourse floor. Who is right?

Likewise, some members of the collector and dealer communities feel the ANA considers the needs of one to the exclusion of the other. This is precisely where the ANA, as an organization composed of both elements, could contribute as a facilitator.

With practice, the ANA could successfully employ the problem-solving tactics described above. One technique that is particularly effective is to sit both sides down for a brainstorming session. Participants are encouraged to write down any and all possible solutions that come to mind, no matter how foolish they may seem. (A small part of a farfetched idea may be the key piece in the ultimate solution.)

Just as the ANA has established a variety of working committees, perhaps it could bring together intelligent, dedicated members from each faction, setting up and moderating problem-solving forums. The task of working through solutions to various problems is not simple, but then solutions to any complex, recurring, long-standing problems seldom come without significant effort, commitment and mutual respect. •

Opinions expressed are those of the author and do not necessarily represent the views of the ANA or the editorial staff.



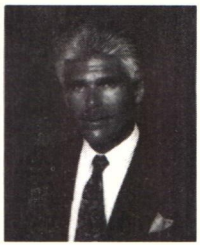
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One of our clients consigned a Standing Liberty Quarter Set to our Pre-Long Beach auction in January, 1994. They were all graded by PCGS several years ago, but after careful study, our in-house experts felt that some of the coins had been undergraded.

We resubmitted the coins and as we had predicted, they were given higher grades. Our cient realized extraordinary prices at auction. One in particular warrants special mention: Lot 1358 was a 1919 Standing Liberty Quarter PCGS graded Mint State 68 full head. We thought this coin was the finest ever graded! After much spirited bidding, this coin set a record price for a common date. It was bought by Jay Perino of The Mint for $38,500.00.

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We're looking forward to hearing from you.

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LETTERS

Collector Remembers Meeting Bolt and Walton

The recent search for the Conway A. Bolt specimen of the 1913 Liberty Head nickel ("Reward Posted for Rare 1913 Nickel," November 1993, p. 1507) brings back memories of my early association with some of the coin's previous owners.

At a coin show in Newton, North Carolina, in 1960, Dr. Bolt and George Walton mounted some excellent exhibits, and I was fortunate enough to become casually acquainted with both of them. I distinctly remember seeing the elusive 1913 nickel on display, but to this day don't know which man owned the coin at that time.

I met up with Dr. Bolt at a convention in Spartanburg, South Carolina, in 1967 and asked what happened to the 1913 nickel, as I had learned earlier that he traded it to George Walton for a rare Mormon gold piece and a couple of other coins. He said he had no idea where the coin was, but believed Walton still owned it, that is, until the nickel did not appear in Stack's two-part sale of Walton's fabulous collection in 1963.

George Walton lived in Charlotte, North Carolina, in the late 1950s, but later moved to Roanoke, Virginia, where he was living when he was killed in an automobile accident in 1962 on his way to a local coin show. In the late 1960s, I had cause to visit C.F. Jackson, who made custom coin boards for collectors, among them George Walton.

Consequently, I asked Mr. Jackson if Walton ever said anything about getting rid of his 1913 nickel, since it wasn't in his sales and much talk was going around that the coin was lost in the wreck that took Mr. Walton's life. Mr. Jackson said Mr. Walton had told him awhile before his death that he sold or traded the nickel (Mr. Jackson didn't know which) to a member of the "Reynolds tobacco family" of Winston-Salem, North Carolina, who desired to remain anonymous and vowed that if Mr. Walton ever revealed who owned the coin, he would deny it.

Why the new owner of the coin wanted to remain unknown, I have no idea, unless it was to create one of numismatics' great mysteries. If that is the case, he seems to have succeeded.

J.M. Cooper, ANA 58476

New Dollar Could Combine Classic Designs

Credible and desirable designs may help a new dollar become more accepted. A return to more traditional designs is what collectors and the public would like to see. The resumption of the Peace dollar in a smaller version is a logical solution, with Miss Liberty for the obverse and Augustus Saint-Gaudens' ($20) flying eagle for the reverse. The Peace dollar has been established and abrogates political and controversial designs.

John D. Wilburn

Missing Quarter Reported

I would like to alert readers to a lost or stolen 1918/7 Standing Liberty quarter, graded EF-40 by Numismatic Guaranty Corporation (NGC). The coin has a dark blemish on the reverse approximately 4.7mm from the rim at about 12 o'clock.

100 YEARS AGO IN *The* Numismatist

DEALER S.H. CHAPMAN of Philadelphia, Pennsylvania, "bought original half dies, from which the Confederacy struck its half dollar, for $31."

• • • • •

The ANS passed a resolution at its February 5, 1894, meeting "relative to designs for the coinage of the United States." It called for a five-member committee, composed of well-known sculptors, artists, medalists and numismatists (very much like today's Citizens Commemorative Coin Advisory Committee), as well as a design competition.

• • • • •

George F. Heath announced he would not run again for the office of ANA president, claiming the honor "deserves to be passed around."

50 Years Ago . . .

Any doubt as to how many 1856 Flying Eagle cents were produced was put to rest by James F. Jones in a well-researched article that concluded only about 1,000 (the accepted number today) were coined.

• • • • •

Abe Kosoff and Max Schwartz were accepted as life members of the American Numismatic Association. Both men went on to very distinguished careers with the ANA.

—DLG

It likely has been broken out of its original holder and may have been resubmitted for slabbing by the Professional Coin Grading Service (PCGS). Any information would be greatly appreciated.

Francois Maussang
5328 Bosque Lane, #A68
West Palm Beach, FL 33415

Suggestions Offered for Ultimate ANA "Slab"

In reference to the "Heads or Tails" commentary in the February 1994 issue ("Should the ANA Return to Grading Coins?," p. 172), I think the ANA should again start grading and encapsulating coins. It seems only natural that the largest, most active numismatic organization in the world should be *the one place* to send coins for authentication and grading.

The ANA is much better suited to grade and encapsulate coins than any of the third-party grading services. It has more resources at its fingertips: a large library, a scanning electron microscope, a staff of in-house experts, and a network of thousands of members and dealers. The ANA is dedicated to advancing the hobby, not generating huge profits or yielding to market pressures. And if the ANA can make a little money from it, that's great—more funds available to benefit the hobby!

However, I suggest that the ANA solicit ideas from its members over the next year in order to develop the best slab in the industry. The ANA might start by adapting some of the better features of slabs produced by other services.

For example, like PCI products, an ANA slab could carry information about mintage and eye appeal to make it easier to sell in the sight-unseen market. As NGC has done, the ANA might offer a container that holds its slabs as well as those of other companies. Accugrade includes identifying words on the slab's edge for convenient storage and access. ANACS authenticates and grades double dies and types and notes them accordingly on the slabs. Both ANACS and PCI encapsulate and grade "problem" coins.

My personal suggestion: the ANA should photograph every coin submitted and keep negatives and computerized records for future reference. Dealers and collectors can

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request photos of their coins for insurance purposes or mail-order transactions. Also, ownership information could be placed on the back of the photo; when the coin is sold, the new owner could mail back the photo with all the "title transfer" information and, for a small fee, have it updated by the ANA.

Collectors want consistent, honest, informative coin grading backed by the integrity of a long-established, trusted organization. The ANA is just that!

Michael Rullo, ANA 147121

Bring Back the "Brown Book"!

Regarding the commentaries by James Cornwall and William A. Lenz Jr. in the January 1994 issue ("Are Local Shows Serving the Hobby?," p. 12), I don't know how many times I remind everyone that the kiss of death for coin collecting came the day Western Publishing Company stopped printing Yeoman's *Catalog of Modern World Coins* and its companion *Current Coins of the World*.

What a gift that inexpensive, old "Brown Book," with its marvelous photographs, used to be for the budding collector! I can recall the many nights I hunkered down with it under my blankets, dreaming of an Australian sixpence of George V, or a 50 dirhams of the United Arab Emirates.

Later, with that little book clutched in my hand, I roamed the bourse tables of yesteryear, pawing through junk boxes and large folders looking for something to add to my type collection. The Brown Book was my passport to adventure.

No matter how much dealers and clubs complain, there is no white knight lurking beyond yon distant hill to save them. The present bourse tables containing a thousand Lincoln pennies and an equal number of expensive, non-legal-tender fantasies, are boring. The excitement generated by the Brown Book in the hands of hundreds of young (and old) buyers is gone, and until it is brought back (why not by the ANA?), there is nothing out there to tempt a new generation of potential collectors. They might as well take up stamp collecting. The Postal Service at least offers a small, inexpensive, beautifully illustrated catalog in every local post office.

Granvyl G. Hulse Jr.

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Cleaning Reveals Designs on Encrusted Treasure Coins

I would like to comment on Don Bonser's "Collector's Edge" column concerning electrolytic coin cleaning (February 1994, p. 293). I have experimented with this method using a stronger source of power.

I tried to clean salvaged, silver coins on which the encrustation was as much as 1.58mm thick. I followed a procedure somewhat similar to the one described, but I poured in enough power to charge a car battery! I had to leave the coins there for quite a while, changing the solution at regular intervals.

Considering that I was playing around with potentially valuable French ecus salvaged from a ship sunk in 1726, this was quite a dangerous undertaking, but I just had to see what was under that dirt. On some examples, I could hardly tell the obverse from the reverse.

The results were mixed. The coins did recover their bright silver color and much of the encrustation disappeared. The surface of the coins was quite rough (I probably used too much electric power). But overall, it was quite an improvement.

So, I do not recommend using this method on a coin showing any kind of regular dirt, even if it's very heavy. I usually try to avoid any cleaning at all, especially on old coins. But for salvaged coins, on which you can't see anything in the first place, I don't really think you can do any more damage than has already been done.

Alain Boyer, ANA 156433

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NEW ISSUES

AUSTRALIA:
50 Cents Celebrates "Year of the Family"

Australia will mark the United Nations' International Year of the Family with a commemorative 50-cent coin. The design for the 1994-dated, circulating coin was chosen through a nationwide, open competition. The Royal Australian Mint received more than 1,200 entries, from which judges selected the submission of Carolyn Rosser. At 22 years of age, Rosser is the youngest person to have designed an Australian coin.

Her simple creation is a fresh, cheerful representation of a family unit, giving no hint of race, religion or gender. It conveys through its primitive style, reminiscent of a child's drawing, the importance of the family in today's world.



Actual Size: 31.65mm

The importance of the family unit, which knows no religious, racial or national boundaries, is interpreted on Australia's 1994 50-cent piece. The coin marks the United Nations' International Year of the Family.

The 1994 Australia Year of the Family coin is highlighted in a six-coin set, which comprises one each of the country's circulating denominations—5-, 10-, 20- and 50-cent copper-nickel coins, and $1 and $2 aluminum-bronze pieces. Proof and uncirculated sets, packaged in attractive folders, are available to collectors. For further information or to place your name on the Mint's mailing list, contact the Royal Australian Mint, Collector Sales, Private Bag 31, Queen Victoria Ter., Canberra ACT 2600, Australia.

SOLOMON ISLANDS:
Silver Proof Marks 100th Anniversary of Protectorate

The Central Bank of the Solomon Islands has authorized the British Royal Mint to strike a $10 silver proof crown to commemorate the 100th Anniversary of the Proclamation of a British Protectorate over the Islands. The Solomons became self-governing in 1975 and fully independent within the British Commonwealth in 1978.

The reverse of the $10 crown, modeled by Royal Mint engraver Robert Elderton, depicts a cameo portrait of Queen Victoria along with two Royal Navy ships: the HMS *Curacao*, a steam corvette; and the HMS *Goldfinch*, a first-class gunboat. The coin weighs 28.28g and measures 38.61mm in diameter. Mintage is limited to 5,000 pieces.



The centennial of the Solomon Islands, remembered for its strategic role in World War II, is commemorated on a $10 silver proof.

The 1993 Solomon Islands silver proof $10 costs $49.50, plus $3.95 postage and handling per order. (New York State residents should add sales tax.) Order by mail from the British Royal Mint, P.O. Box 772570, Woodside, NY 11377-2570, or telephone toll free 800/221-1215.

AUSTRIA:
New 20-Schilling Coin Enters Circulation

In celebration of the 800th anniversary of the Austrian Mint, on February 16 Austria launched a new design

MINT REPORT

Coinage produced by the United States Mint—November 1993

Denomination	Previous Total	November Production	Total Pieces (1993)
Dollars	-0-	-0-	-0-
Half dollars	30,020,006	-0-	30,020,006
Quarter dollars	925,784,128	168,800,000	1,094,584,128
10-cent pieces	1,097,460,166	223,000,000	1,320,460,166
5-cent pieces	553,948,135	141,120,000	695,068,135
1-cent pieces	9,962,705,571	1,149,950,000	11,112,655,571

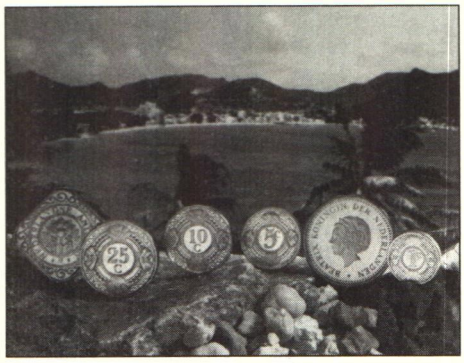


A new circulating 20 schillings was introduced in Austria in February. The denomination will feature a new design next year.

for the country's circulating 20-schilling coin. The design features the central façade of the Mint in Vienna, along with the anniversary inscription 800 JAHRE MUNZE WIEN 1194-1994. (The Austrian Mint was founded to produce local coinage using silver from the ransom of England's King Richard the Lion-hearted.) Other plans for the Mint's anniversary year include striking of a commemorative, bimetallic proof coin; issuance of a special postage stamp; and mounting of a major public exhibit in Vienna.

The Austrian Mint intends to change the theme of the circulating 20 schillings each year. For more information about Austrian coins, write to Austrian Mint, Am Heumarkt 1, A-1031 Vienna, Austria. •

NETHERLANDS ANTILLES:



A bay on the island of St. Maarten forms the backdrop for the 1993 Netherlands Antilles circulating coin set. The seven-coin set, packaged in a colorful folder showing scenes of the island, can be purchased for $17.50 postpaid from the Dutch Mint, P.O. Box 1057, Clifton, NJ 07014, telephone toll free 800/421-1866.

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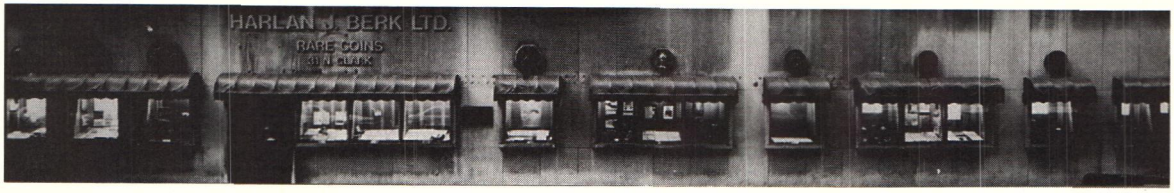
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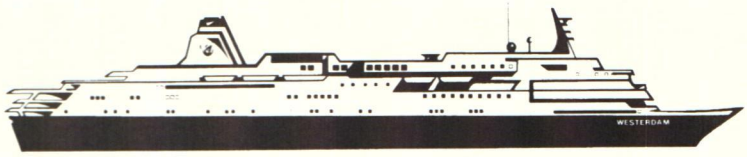


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ANA CHRONICLE

"Supercourse" Leaps Silver and Gold Type Coins in a Single Bound

The ever-popular "Supercourse" on United States silver and gold type coins and dollars is returning to the ANA's Summer Conference lineup with Michael R. Fuljenz at the helm. Director of U.S. Coins in Houston, Texas, and three-time Numismatic Literary Guild award winner, Fuljenz is a familiar face to conference and convention attendees.

This extensive, hands-on experience has repeatedly drawn raves from collectors and dealers alike. The five-day "Supercourse," to be held during the ANA's 26th Annual Summer Conference, July 9-15 in Colorado Springs, Colorado, includes a close-up look at market cycles and demand factors; insider tips; surprise rarities (including $4 Stellas and $50 "Pan Pacs"); pedigreed and finest known coins; certified grading sets; and grading services.

In total, 14 courses will be offered during the conference, including "U.S. Coin Grading" taught by Bill Fivaz and Don Bonser; "Detection of Counterfeit and Altered Coins" with J.P. Martin; "United States Commemoratives" led by Anthony Swiatek; "The Minting Process: Coining through the Ages" with Tito Rael; "Cherrypicking Errors and Die Varieties" taught by J.T. Stanton; "U.S. Liberty Seated Coinage" with Larry Briggs; "Collecting Olympic Coins and Stamps" led by Edward C. Rochette; "Coins of the Ancient World" with Robert W. Hoge; "Survey of the Coinage of Mexico: Pre-Hispanic Times to the Present" taught by Richard A. Long; "Early American Coppers" led by Kenneth E. Bressett, Denis Loring and Mike Packard; "British Coinage: Ancient to Modern" with Arthur M. Fitts; "The Art of Engraving" taught by Virginia Janssen; and "Advanced Studies in Numismatics: An Independent Research Tutorial Program" supervised by Robert W. Hoge.

For more information about the ANA's 26th Annual Summer Con-

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Standing Liberty Quarters	1,250.00	1,875.00	4,550.00
Walking Liberty 50¢	350.00	725.00	7,500.00
Morgan Dollars (No 1895)	(2,300.00 Fine)	(5,500.00 XF)	(18,500.00 AU)
Morgan Dollars (with 1895)	(7,600.00 Fine)	(14,000.00 XF)	(27,700.00 AU)
Peace Dollars	(260.00 Fine)	(400.00 XF)	(825.00 AU)
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Presidential Award Recipients Named

The latest recipients of the ANA Presidential Award have been recognized by the Association's President, David L. Ganz. The award is presented to those exhibiting "strong leadership and friendship to the ANA and numismatic collectors." Those recently honored include:

- Archie Black, ANA district delegate in Region 2
- Professional numismatist James H. Cohen of New Orleans





ANA volunteer Berta Parker (left) and Assistant Treasurer Gerome Walton are among the most recent recipients of the ANA Presidential Award.

- William S. Dewey, hobbyist and former ANA curator and librarian
- ANA Sergeant-at-Arms John J. Gabarron
- Kenneth L. Hallenbeck, ANA governor and past president
- Professional numismatist and past ANA Governor James Halperin
- Robert J. Leuver, ANA executive director
- ANA convention volunteer Berta Parker
- ANA patron Marcella Sheldon
- ANA Past President Stephen R. Taylor
- Gerome Walton, ANA assistant treasurer
- ANA Treasurer, Parliamentarian and Past President Adna G. Wilde Jr. •

CORRECTION

Due to a printing error, wrappers on the March 1994 issue of *The Numismatist* advertised the availability of the ANA/JMMFF "Freedom Pack." This product is no longer offered by the ANA, but can be purchased from secondary marketers.

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I would like to try to strike out the experts with this question in the following category (ONE QUESTION PER FORM. TO SUBMIT ADDITIONAL QUESTIONS, PLEASE MAKE COPIES OF THIS FORM):

- ❑ U.S. regular-issue coins to 1900
- ❑ U.S. regular-issue coins since 1900
- ❑ U.S. commemorative coins
- ❑ U.S. paper money
- ❑ U.S. colonial coinage & paper money
- ❑ U.S.Territorial & private-issue coinage & exonumia
- ❑ Famous U.S. numismatic personalities
- ❑ Ancient & medieval coins
- ❑ World coins
- ❑ World paper money

Question: _____

_____

Answer: _____

_____

Source (please include photocopy of citation, if possible): _____

_____

Name: _____ ANA No.: _____

Address: _____

SEND TO: ANA Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, fax 719/634-4085



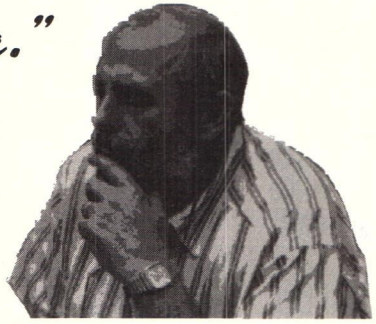
"A treasure hunt? Really!?"

"Well what are we lookin' for?"



In celebration of National Coin Week, scheduled April 17-23, the ANA has asked coin clubs and dealers nationwide to place rare or seldom seen coins or currency into circulation on the first day of National Coin Week. We hope this activity will spur the curiosity and interest of people nationwide to look at the coins and currency that goes through their hands and develop a renewed interest in the hobby of coin collecting!

"Hmmm, sounds like a good idea."



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NUMISMATIC NARRATIVES

Dutch Artist Wins ANS Saltus Award

The American Numismatic Society (ANS) has announced the 1994 winner of the J. Sanford Saltus Award for Signal Achievement in the Art of the Medal. Artist Marianne Letterie of the Netherlands was presented with the silver medal during a February 19 ANS meeting at its New York City headquarters.

Designed by A.A. Weinman, a sculptor in the beaux-arts tradition and second recipient of the honor, the award medal originally was proposed by Saltus in 1913 to recognize and reward sculptors "for distinguished achievement in the field of the art of the medal." Recipients of the award, presented intermittently before 1983 and annually since then, are chosen by the Council of the American Numismatic Society.

The meeting and award presentation were followed by a slide-illustrated lecture, "The Dutch Medal in the Twentieth Century," by Dr. Marjan Scharloo, director of the Royal Dutch Coin Cabinet. In conjunction with the event, a show of Letterie's work and complementary exhibit of the art and history of medallic art in the Netherlands opened at the ANS, both of which will be on display through May 1994.

Second "Unfinished Masterpiece" Featured in New Orleans

The Bureau of Engraving and Printing (BEP) unveiled the second souvenir card of its "Unfinished Masterpieces" series in New Orleans last month in conjunction with the ANA Early Spring Convention. An offset portrait of Stephen Decatur as depicted on the $10 silver certificate forms the card's backdrop, while the foreground features the certificate with its rendering of the battleship *Massachusetts* (Miscellaneous Die #5124), engraved in 1900 by Marcus W. Baldwin. The portraits of Decatur (Miscellaneous Die #5135) and William Bainbridge (Miscellaneous Die #5144) were engraved by G.F.C. Smillie.



The Bureau of Engraving and Printing issued the second souvenir card in its "Unfinished Masterpieces" series to commemorate the ANA Early Spring Convention in New Orleans. The card features a portrait of Stephen Decatur and a $10 silver certificate bearing the image of the battleship *Massachusetts*.

The silver certificate (Miscellaneous Die #5330) was completed in February 1901. Following the transfer of the first three dies to #5330, the engraving was completed by G.U. Rose, Robert Ponickau, Edward M. Hall and W.F. Lutz.

Originally intended for issue as Series 1899, the $10 silver certificate was changed to a United States note because of an increased need for the latter. The note would have been the first to feature a battleship, but Vice President Theodore Roosevelt's concern with the plight of the American bison altered the outcome, and the engraving of the *Massachusetts* never appeared on any bank note.

The ANA New Orleans souvenir card is available from the Bureau of Engraving and Printing, Public Sales Division, Room 602-11A, 14th and "C" Sts., S.W., Washington, DC 20228. The card is priced at $5.50 (#94314 Mint) and $5.80 (#94315) with a postal cancellation.

New "Bucks" Boost Old System

Every day in hundreds of cities across the country, people are paying for their purchases with cold, hard cash. But in Kansas City, Santa Fe, Portland and many other communities, consumers are trying the "Barter Bucks" system developed by Paul Glover in Ithaca, New York.

Based on the age-old idea of exchanging goods for services, "barter bucks" enable shoppers to offer their unique skills for the products they need. Laura Combs, a massage therapist and notary public, has been using the system and finds it works quite well. "You don't have to make a certain amount of money to be involved," she says. "Anyone can do it."

According to an article in the January 23 issue of North Carolina's *Fayetteville Observer-Times*, "Each Barter Buck equals one hour of work. Participants put their names on a list and offer their services to others. Those on the list can directly exchange services or they can barter with their bucks." The Kansas City program currently involves 60 people and is coordinated by Kansas City Greens, a social and political activist group. Similar systems are in use in Topeka, Kansas; Minneapolis, Minnesota; and Boulder, Colorado. However, alternative currencies can be used only in the states in which they are issued, and they are taxable when traded for goods or services.

Proponents of the programs say they offer a boon to the unemployed, underemployed and underpaid, and those on society's fringes. The *Observer-Times* story notes that "local currencies are meant to foster a sense of community, to connect people to each other and to reestablish the value of each person's work." Judging by the surprisingly rapid growth of the idea throughout the country, barter bucks are doing just that. As Glover explains, "We have recognized that we can't depend on government or industry to take care of us, so this is an undertaking to take care of ourselves."

Paper Money Experts to Speak at Bank of England Colloquium

In celebration of its 300th birthday this year, the Bank of England is holding a colloquium on the history of paper money and banking. The

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- 1993 for TV Report on CNBC TV's "Smart Money"
- 1992 for TV Report on CNBC TV's "Smart Money"
- 1986 for magazine column in *The Numismatist*

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British Museum is hosting the May 19-20 conference in conjunction with a special temporary exhibition, "Beauty and the Banknote: Images of Women on Paper Money." The exhibit will be on display from May 17 to September 18, 1994. An exhibition catalog also will be available.

More than a dozen numismatic experts are slated to speak at the colloquium, including Edward Besly of the National Museum of Wales; Joe Cribb of the British Museum's Department of Coins and Medals; Richard Doty of the Smithsonian Institution; and Teresa Tortella from the Bank of Spain. A Museum spokesperson notes that space may be limited for the event. For more information about the Bank of England's 300th anniversary colloquium, contact V.H. Hewitt, Department of Coins and Medals, British Museum, Great Russell St., London WC1B 3DG, England.

Renaissance Portrait Medals Shine at National Gallery of Art

Created in 1438 by Antonio Pisano (known as Pisanello), the genre of portrait medals has become known for precisely drawn profiles, elegant lettering and subtle modeling. During the ensuing centuries, the art form changed and matured, becoming an expression of Renaissance culture, celebrating humanism and the individual. Visitors to the National Gallery of Art in Washington, D.C., can view the history of these engaging pieces in "The Currency of Fame: Portrait Medals of the Renaissance," an exhibit touted as the first major survey in America on the art of Renaissance portrait medals.

Included are medals representing the best examples of the art from around 1400 to 1600. The likenesses of Lorenzo de' Medici, Elizabeth I, Martin Luther and Michelangelo, among others, grace the more than 200 bronze, lead, gold and silver pieces from Italy, Germany, France England and the Netherlands. "We are pleased to present this comprehensive exhibition of exceptional portrait medals, focusing on the subtle artistry of this fascinating, if often neglected, form of relief sculpture," says Earl A. Powell III, director of the National Gallery.

The exhibit, a joint effort of the National Gallery and The Frick Collection in New York, opened in

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the Gallery's West Garden Court in January and will remain there until May 1. From May 24 through August 22, the medals will be displayed at The Frick, and then will move on to the National Gallery of Scotland in Edinburgh, where they can be viewed from September 22 through December 20.

A fully illustrated exhibit catalog is being published by Harry N. Abrams, Inc. For more information, write to the National Gallery of Art, 4th St. and Constitution Ave., N.W., Washington, DC 20565.

Card Trader Caters to Credit Card Devotees

Collectors with a penchant for the words "Charge It!" now have their own journal. *Overholt's Card Trader* is being touted as the "first publication in the world devoted exclusively to collectors of credit cards, telephone cards, charge coins, chargaplates and telephone tokens."

Created by numismatist Lin Overholt, publisher of *The First U.S. Telephone Card Catalog* and three versions of *The First International Credit Card Catalog*, the publication's format is similar to a newsletter. Inside, readers will find articles by noted hobbyists, classified advertisements, club bulletins and informative news pieces. The premier issue, released in January, features an article about the Olympic Museum in Lausanne, Switzerland, by ANA past president Ed Rochette. Contact Lin Overholt, P.O. Box 8481, Madeira Beach, FL 33738 for subscription information.

New Directors Named to Spink & Son's Board

May Sinclair and Mark Rasmussen have joined Spink & Son's as directors of the coin department. Sinclair's appointment marks the first time a woman has sat on the Board since the London, England, company was established in 1666.

Specializing in British trade tokens and hammered coins from Anglo-Saxon times to Charles I, Sinclair has been with Spink & Son since 1972 and brings six years' experience as an associate director to her new position. Rasmussen has been with the firm since 1967, serving as an associate director since 1985. He is a specialist in British milled coinage and world coins. •

1993 CHINA MINT LEGAL TENDER PROOF GOLD & SILVER PEACOCK COIN PROGRAM





FACE VALUE	DESCRIPTION	PURITY	DIAMETER	WORLDWIDE MINTAGE
100 Yuan	1 oz. gold	.999	32 mm	1,200
10 Yuan	1 oz. silver	.999	40 mm	7,000
500 Yuan	5 oz. gold	.999	60 mm	99
50 Yuan	5 oz. silver	.999	70 mm	888
1500 Yuan	20 oz. gold	.999	90 mm	66
150 Yuan	10 oz. silver	.999	100 mm	500

OBVERSE DESIGN
Temple of Harmony in Palace Museum, Beijing & year of minting—1993

REVERSE
Famous painting—Peacock Showing Its Fine Feathers—by Lang Shih-Ning in Ching Dynasty

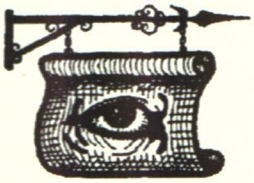
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FROM OUT OF THE PAST

Dinosaur-mania has entered the field of legal tender coins of the world.

Five nations are collaborating in the issuance of a group of coins in 15 different designs depicting the giant lizards who once were lords of the earth. The coins are in cupronickel, silver and gold, with the normal cuni versions intended for circulation as well as collectors and souvenir hunters.

The five nations: Gibraltar, Bosnia, Eritrea, Isle of Man and Liberia, have named their joint series the "Preserve Planet Earth" issue and have selected England's Pobjoy Mint to strike all the coins.

A few advance samples of the dinosaur coins were on display during the July 1993 Baltimore convention of the American Numismatic Association, and these caused tremendous excitement among the collectors and dealers from several different nations who examined them.

For more than 160 million years dinosaurs ruled our planet and then mysteriously disappeared. Man is often responsible for destroying the natural habitat of our wildlife, forcing many closer to extinction. Future releases in the "Preserve Planet Earth" series will show the diversity of creatures which have disappeared from the earth, though mankind played no part in the extinction of the dinosaurs.

Dinosaurs reigned in the Jurassic age, gigantic reptiles with walnut-sized brains whose lives were devoted to feeding, whether on vegetation or each other.

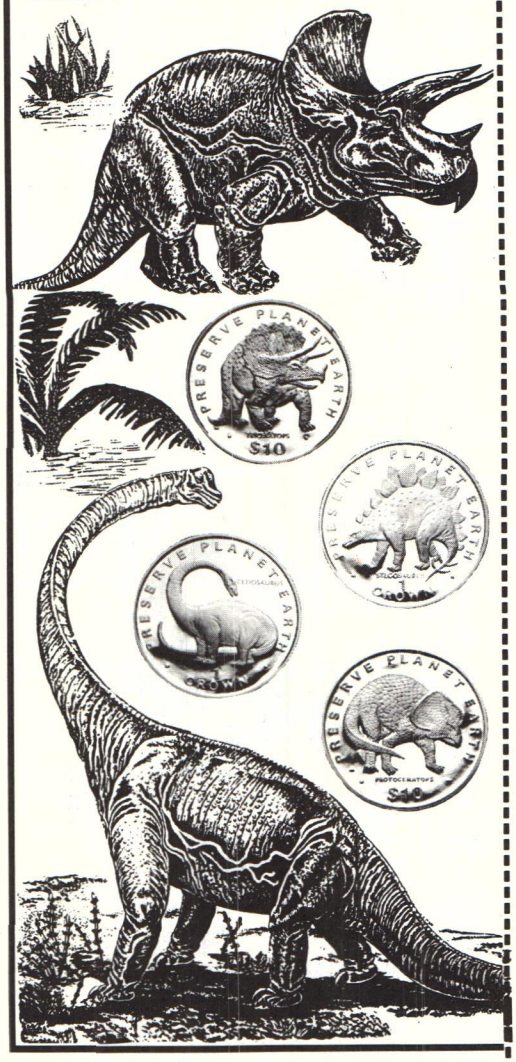
All the silver coins in this series are struck in sterling (.925 fine) silver in Proof condition. All gold pieces are struck in pure (.999 fine) gold in Proof condition, and are offered in U.S. $5 gold-sized (22mm) diameter containing ⅛-troy ounce of fine gold. (Liberia also offers a 1-gram gold piece and pure silver (.999 fine) kilo and half-kilo coins.)

Collectors may order, using the official order form on this page, or may telephone their orders.

Dealers or coin associations desiring bulk purchase information on these dinosaur coins may contact the address listed below if they reside in North America. Those in Europe should contact: Pobjoy Mint Ltd. 92 Oldfields Road, Sutton, Surrey SM1 2NW, England; phone (081) 6410370; FAX (081) 6441028.

Pobjoy Mint is the world's *largest privately*-owned minting facility, official minters to 17 world nations.





OFFICIAL GOVERNMENT ORDER FORM

DINOSAUR 1993 COINS / EARLY LORDS OF THE EARTH

Description	Mintage	Number Wanted	Issue Price	Total
Bosnia 500-Dinar CNBU (38.6mm)	Unlimited		$6.95	
Bosnia 750-D silver PF (38.6mm)	30,000		35.00	
Bosnia 10,000-D gold PF (22mm)	5,000		165.00	
(Bosnia depicts Brontosaurus & Tyrannosaurus Rex)				
Eritrea $1 CNBU (38.6mm)	Unlimited		6.95	
Eritrea $10 silver PF (38.6mm)	30,000		35.00	
Eritrea $100 gold PF (22mm)	5,000		165.00	
(Eritrea depicts Triceratops, Pteranodon & Anktlosaurus)				
Gibraltar Crown CNBU (38.6mm)	Unlimited		6.95	
Gibraltar Crown silv PF (38.6mm)	30,000		35.00	
Gibraltar ⅛ Crown gold PF (22m)	5,000		165.00	
(Gibraltar depicts Stegosaurus & Cetiosaurus)				
Isle Of Man Crown CNBU (38.6mm)	Unlimited		6.95	
I.O.M. Crown silver PF (38.6mm)	30,000		35.00	
I.O.M. ⅛ Crown gold PF (22mm)	5,000		165.00	
(I.O.M. depicts Iguanodon & Diplodocus)	—			
Liberia $1 CNBU (38.6mm)	Unlimited		6.95	
Liberia $10 silver PF (38.6mm)	25,000		35.00	
Liberia $15 gold PF 1-gm (10mm)	—		31.00	
Liberia $100 gold PF (22mm)	7,500		165.00	
Liberia $150 silv ½-Kilo (85mm)	2,500		269.00	
Liberia $300 silv 1-kilo (100mm)	2,500		429.00	

(Liberia depicts Protoceratops, Atchgaeopteryx & Corythosaurus on $1, $10 & $100.) Gold gram depicts Compsognathus; ½K depicts Tyrannosaurus Rex & Triceratops fighting; 1K depicts two Brachiosauri)

NOTE: CNBU = Cupronickel brilliant Unc. PF = Proof. mm = Millimeters. All coins above are official legal tender!

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Silver PF £10, 10gm (30mm)	20,000		34.50	
Virenium BU £5 (36mm)	Unlimited		19.00	
Virenium BU £2 (29mm) in Card	7,000		14.95	
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1989 Persian silver PF Crown	Scarce!		70.00	
1990 Alley CNBU Crown			7.00	
1990 Alley gold BU 1/10-oz			54.00	
1991 Norwegian CNBU Crown			7.00	
1991 Norwegian gold BU 1/25-oz			33.00	
1992 Siamese CNBU Crown			6.00	
1992 Siamese silver PF Crown	50,000		35.00	
1992 Siamese gold BU 1/10-oz			54.00	
1993 Maine Cat CNBU Crown			6.00	
1993 Maine silver PF Crown	50,000		35.00	
1993 Maine gold BU ⅛-oz			96.00	
1992 Cocker DOG CNBU in Folder			7.95	
1992 Cocker gold BU ½-oz			220.00	
1993 Dachshund DOG CNBU Crown			6.00	
1993 Dachshund silver PF Crown	50,000		39.50	
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Phone Cards: A New Calling for Collectors

Many numismatists are turning their attention to "telecards," both for their visual appeal and their potential value.

by Kari Stone
ANA 149826

PEOPLE AROUND THE world have long considered the United States to be a trend-setter when it comes to most things—and certainly we Americans have long believed the same. But with regard to at least one important innovation in communication, the United States has lagged behind just about every other developed nation in the world.

That innovation is prepaid debit cards, in particular phone cards. Phone cards replace coins in pay telephones. Telephone time is purchased ahead of time, and each plastic card, approximately the size of a credit card, has an actual cash value. Their face value is expressed in cash equivalents or units, from as little as $2.50 on up to $500.

Phone cards were first used in Italy in 1976 in response to the increasing theft of coins from public pay telephones; today they are issued by more than 150 countries. Prepaid "telecards" have become a $4 billion-a-year business in Europe, with Asia not far behind at $2 billion.

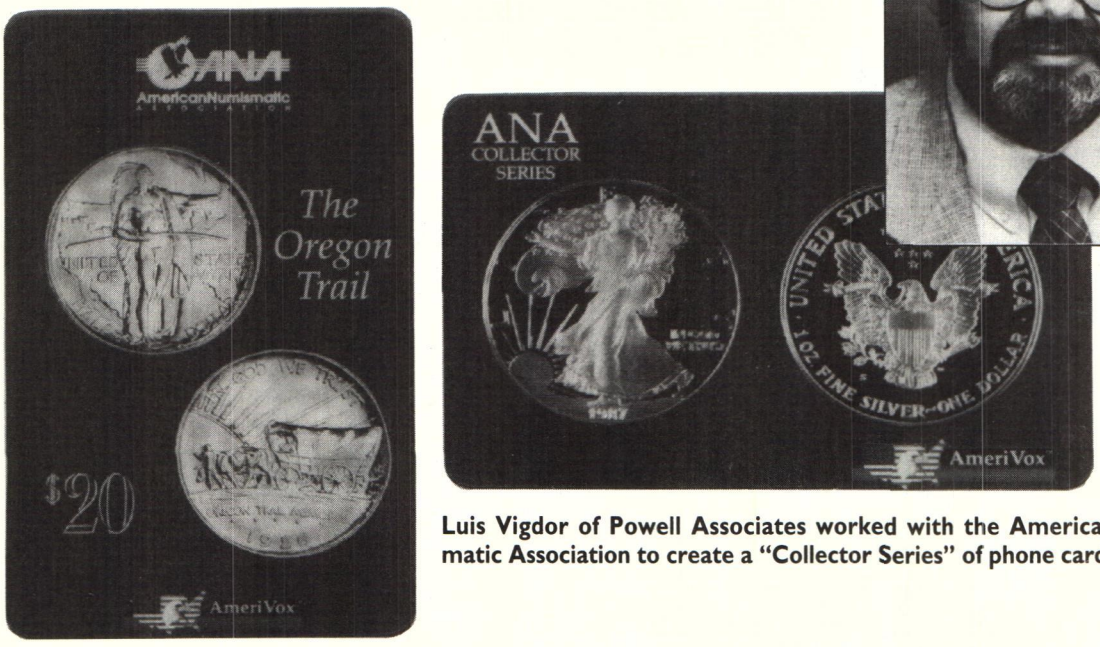
Shortly after the introduction of prepaid phone cards, collectors took the telephone companies—known as "telcos"—by surprise and began buying up their issues. World telcos responded by making subsequent cards more attractive and issuing some specifically for collector consumption.



Phone cards boast a following of "crossover" collectors, as evidenced by this German card that asks "Do you collect . . . ?" and pictures a variety of collectibles, from coins and stamps to comic books and coasters. At the same time, it openly promotes the phone card hobby: "Collect phone cards. The new craze."

IN GERMANY ALONE, as many as 200,000 people collect phone cards, and seven magazines are devoted to the new collectible.



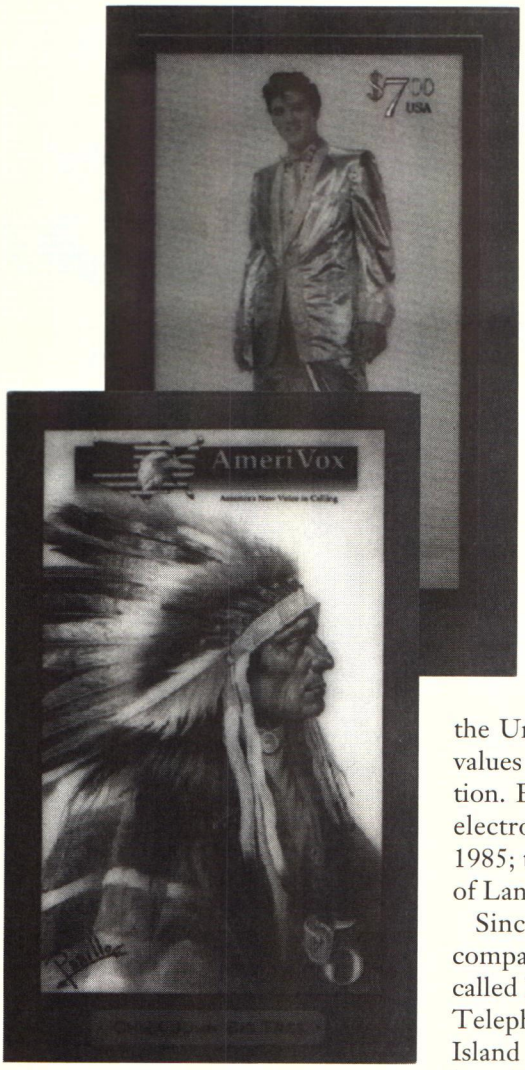


Luis Vigdor of Powell Associates worked with the American Numismatic Association to create a "Collector Series" of phone cards.

Japan's Nippon Telephone and Telegraph issued its first card in 1983 and by 1986 had produced more than 200 million. Today, Japan reportedly has 1 million phone-card collectors. In Europe, phone-card collecting already rivals coin and stamp collecting. Witness the recent inclusion of phone cards at the largest stamp show in Europe, Cologne's "Philatelia." In Germany alone, as many as 200,000 people collect phone cards, and seven magazines are devoted to the new collectible.

Both consumers and telcos benefit from the use of phone cards. For the consumer, they are convenient and, because they carry only their remaining prepaid value, are no great loss if stolen.

For the phone-card issuer, the advantages are many. First of all, telcos have the use of customers' cash before the cards' value is depleted, which can add up to billions of dollars in "float." Plus, with no need for regular coin retrieval, maintenance expenses for pay telephones are drastically reduced. Another subtle form of increased revenues stems from the fact that people using cards tend to stay on the phone 20-percent longer, simply because they're not interrupted by an operator asking



Powell Associates produces for AmeriVox a series of elegant phone cards that contain 1 gram of .9999 fine gold.

for more money.

On top of that, the growth of the associated collecting hobby means that many cards are put away without ever being used; their value represents pure profit for the issuing telco. Obviously, this spurs the release of cards designed specifically for collectors.

So why hasn't the United States jumped on the phone-card bandwagon? (We certainly were among the first to adopt the use of credit cards 40 years ago!) One reason is that while most countries have just one, government-run telephone company, there are nearly 1,900 telephone companies in the United States, as well as myriad regulations and technical barriers, all of which have delayed implementation of phone cards as a coin substitute.

However, despite that virtually 95 percent of the U.S. population still has no idea what a phone card is, these prepaid debit cards are being issued in growing numbers. In recent years, phone cards have been tested in such diverse environments as military installations, university campuses and offshore drilling rigs.

For example, in 1987 Michigan Bell introduced cards at the University of Michigan. Today, a set of such cards, with face values of $2, $5, $10, $20 and $40, is worth $500 in unused condition. Even more valuable is a promotional card introduced at an electronic communications exposition in Washington, D.C., in 1985; the IntelExpo "phonocard," manufactured by the Swiss firm of Landis & Gyr, is worth more than $1,000.

Since then, cards have been issued for general public use by companies such as AT&T, Sprint, New York Telephone (now called NYNEX), AmeriVox and GTE Hawaii. In 1991 New York Telephone installed card-accepting pay telephones at the Staten Island Ferry and the New York State Supreme Court in Brooklyn. The company also created cards for use in special pay phones at the 1992 Democratic National Convention, including a $1 complimentary card, 20,000 of which were produced. (It is believed most of these were discarded, and examples are now worth $1,500 to collectors.)

In 1993 the number of telephone companies issuing cards was approximately 150, but it could rise to 500 in 1994. That means 100 million cards could be released in the United States this year.

To date, there are two types of phone cards: those that require a specially constructed pay telephone, and cards that can be used with any touch-tone phone. The former are used in most countries except the United States (with just one telephone company in each country, imple-

. . . SO FAR COLLECTORS find that grading cards is exceedingly simple. Based on its telephone time, a card is either "used" or "unused" . . .



A number of phone cards picture coinage of their country of origin—a real numismatic connection for collectors.

menting these telephones has posed little problem.)

The pay telephones employed in most foreign countries automatically read the cards' value and deduct the amount used for each call. The cards—called "smart" cards or stored-memory cards because they actually contain encoded information—work via a computer chip embedded in the card; optical technology that involves the use of a laser beam within the telephone; or a magnetic strip or code. Optical and magnetic cards reflect the remaining telephone time after each use. "Chip" and optical cards are used widely by European countries, while the Far East relies primarily on magnetic technology.

Although prominent U.S. telcos, including "Baby Bells" NYNEX and U.S. West, are now issuing stored-memory cards, to date most U.S. issuers have opted for "remote memory" cards that can be used with any touch-tone telephone. To gain access to the remote-memory system, a caller enters the toll-free 800 number imprinted on the card, along with a personal identification number (or PIN), and then makes his call. The value is logged by a remote computer, rather than by the pay phone.

Chip, optical and magnetic cards have no cash value when their telephone time is used up, but many remote-memory cards produced by U.S. telcos are renewable. Ironically, they can be "recharged" with a credit card.

As complicated as phone-card technology is, so far collectors find that grading cards is exceedingly simple. Based on its telephone time, a card is either "used" or "unused" (sometimes called "mint"). It is assumed the card itself is undamaged; otherwise, its value is diminished.

"WE CERTAINLY HAVE a lot of interest in a trade association, but we need funding, which is necessary just to continue the educational process."

One driving factor in the popularity of phone cards is that they lend themselves exceptionally well to advertising. Cards have been produced around the world promoting Kraft cheese, Kellogg's corn flakes, Coke and Pepsi. In fact, the use of phone cards as colorful mini-billboards is already an established practice in the United States. For example, AT&T issued a card advertising the "ET" attraction at Universal Studios in Orlando, Florida. Another AT&T "teleticket" advertising McDonald's "Extra Value Meal" has become highly collectable. Given away free last year at East Coast McDonald's locations with the purchase of an Extra Value Meal, this card currently is valued at $125.

One of a handful of U.S. phone-card dealers—and perhaps the first—is Luis Vigdor, president of Powell Associates in New York City. In addition to importing and exporting phone cards for collectors, Vigdor also produces them. Some of his first were co-sponsored by the American Numismatic Association. At the ANA's 102nd Anniversary Convention in Baltimore last August, Vigdor introduced the first two in a series for AmeriVox: a $5 card featuring an 1860 $3 gold piece and a $20 card depicting the Oregon Trail commemorative half dollar. Both remote-memory cards have sold out, many going to foreign collectors.

In addition, Powell Associates issues precious-metal phone cards, the first of their kind anywhere. An AmeriVox card containing 1 gram of .9999 fine gold and depicting Chief John Big Tree (thought to be the model for the Indian Head nickel) has sold out. Vigdor also has in the works a gold card with a computer-generated design called "World Peace" and another featuring none other than Elvis Presley.

"People don't know what telephone cards are," Vigdor observes. "It reminds me of 1975, when modern gold coins became legal to mint for the first time since 1933. That was an educational process. The advantage we have here is that we can draw on the experience in Europe and Asia," he adds, "where there are already very solid collector bases."

Vigdor currently is helping organize a new umbrella organization for U.S. phone-card dealers, telcos, manufacturers, distributors and related entities. "We certainly have a lot of interest in a trade association, but we need funding, which is necessary just to continue the educational process," Vigdor explains.

The hobbyist trying to choose what U.S. cards to collect must first determine which are truly collectable. While most issuers are actual telephone companies, some merely own pay telephones or the rights to phone-call traffic, or they may be resellers or marketing organizations.



Following the success of the phone card he created for AmeriVox commemorating Pope John Paul's visit to Denver (left), Klaus Degler collaborated with CardCaller Canada to produce a card promoting coin collecting.

As a dealer, Vigdor must carefully evaluate new issues. "What do we take into stock? Is this a real telephone company or just a reseller of telephone time? That's what you have to ask, because I question the viability of a card of an extinct company in the future market," he says.

"I believe phone-card collecting will go hand-in-hand with coin and bank-note collecting," comments Vigdor. "We already have credit-card collecting, which really hasn't taken off, mainly because they carry account numbers and names and most people cut up their cards. But that will not be the case with phone cards, because they are bearer instruments."

Pennsylvania coin dealer Harry Forman likes the idea of phone cards. As far as he is concerned, they are legitimate numismatic collectibles. Forman's first experience with phone cards was AT&T's issue for McDonald's, the collector value of which jumped to $50 in just a couple of months. "It was almost equivalent to when I started in coins, when I bought proof sets for $2.10 and sold them a few months later for $3." He has kept a close eye on phone cards ever since.

As he has yet to advertise his entry into the field, Forman has only a few phone-card customers. "They are absolutely amazed that the hobby is not too expensive. You can go out and buy a card for $5, get $5 worth of phone calls and wind up with the card free. You can buy cards anywhere from $2 to more than $1,000, so they're priced for everyone." He adds, "I kind of feel phone cards will help promote coin collecting because they're allied with numismatics."

Phone-card dealer Roger Streit of Upper Montclair, New Jersey,

continued on page 553

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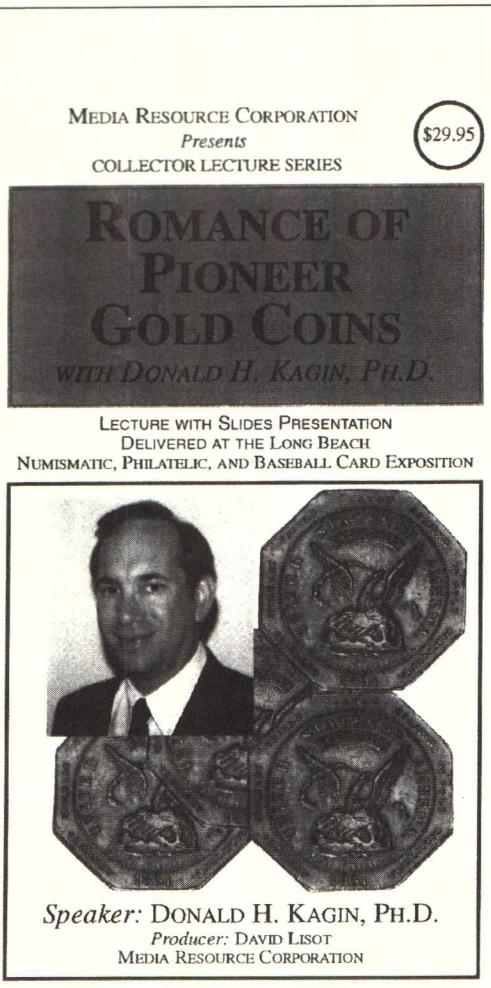
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A Souvenir of Appomattox

A handwritten note attached to a Confederate $10 bill purchased at auction leads the author on a search for information about the writer.

by Thomas Sebring
ANA 28874

CONFEDERATE CURRENCY HAS always held a strong interest for me, leading me to assemble a small collection of these relics of the most tragic period in American history. One item in my collection is an intriguing Confederate $10 note I purchased at auction in September 1991. It was described in the auction catalog as follows:

> Lot #14, $10.00. The Confederate States of America, Richmond, 1864. G. Criswell 540A. This note is a part of the funds of the Army of Northern Virginia captured at Appomattox Court House when General Lee surrendered his army to Grant. Included is a piece of the Confederate flag taken from the capitol in Richmond upon its surrender in 1865. These historic items were authenticated by A. B. Lawrence of Warsaw, New York, who was an officer with U.S. Forces at the time, and were sent to General A. J. Parker of Albany, New York.

The $10 note and a piece of buff-colored cloth were attached to a small card, on the back of which was this handwritten note:

> Piece of the Confederate Flag taken from the Capitol in Richmond V[irgini]a upon its surrender 1865—and Confederate $10. note part of the funds of the Army of Northern V[irgini]a surrendered by Gen Lee at Appomattox C[ourt] H[ouse]—& receipted for by me as such in my capacity as Chief. Q[ua]r[ter]M[aste]r, U.S. Forces at Appomattox April 9. & 10—1865— AB Lawrence

The front of the card carried the inscription "G.A.R./To: Gen A.J. Parker Jr./Albany, NY/ABLawrence/Warsaw, N.Y./'130.'"

This was a historic souvenir of the momentous event at Appomattox! A $10 bill from the funds carried by Lee's Army during the last, tragic days of the Civil War, and a piece of the Rebel flag that once flew proudly over the Confederate capitol in Richmond! There obviously was



This Confederate $10 note is a historic souvenir of the surrender at Appomattox.

THESE NOTES, WHICH were stable in value in the early days of Confederate military victories, were now virtually worthless.

a good story to be uncovered. Who was A.B. Lawrence? Under what circumstances did he send these items to General A.J. Parker? What became of the huge quantities of Confederate currency captured by the Union forces at the end of the war?

The Final Days of the Confederacy

BY APRIL 1865, after four bloody, grueling years, the Civil War finally was coming to an end. The Confederate economy was in a state of complete collapse. More than $2 billion in currency had been issued by the Confederacy, compared to only $450 million issued by the much larger North. These notes, which were stable in value in the early days of Confederate military victories, were now virtually worthless. By the first quarter of 1865, a Confederate dollar was worth just 1 cent in gold.



General Robert E. Lee signed the Confederate surrender in Wilmer McLean's brick house at Appomattox.

Now the military situation was near collapse. Under heavy pressure, Lee's forces evacuated Richmond on April 2, 1865, and began their final retreat. Richmond was aflame when Union troops marched in; Union soldiers spent their first hours putting out fires, stopping looting and restoring order. To put a final stamp on the capture of the Confederate capital, historian Bruce Catton explains in *This Hallowed Ground*, "Lincoln himself came up the James River on a gun boat—he went to the Confederate White House, sat for a time at Jefferson Davis' desk and saw for himself the final collapse of the nation he had sworn to destroy."

The fighting was not quite over, however. Grant continued his relentless pursuit of Lee's diminished army and finally cornered it at Appomattox Court House on Palm Sunday, April 9, 1865. Facing superior troops on his front, rear and flank, Lee was forced to surrender. The actual surrender was signed in the living room of Wilmer McLean's red-brick house. (This was one of the great ironies of the war. In 1861 McLean owned a 1,400-acre plantation near Manassas Junction, Virginia, where the first major battle of the war was fought. His plantation was overrun again in the second Battle of Bull Run. Deciding he had had enough, McLean moved his family to Appomattox Court House, only to have the war follow him.)



A.B. Lawrence sent a $10 1864 Confederate note and a piece of the Confederate flag from the capitol at Richmond to General A.J. Parker of Albany, New York. Lawrence's description of the items is found on the back of the attached card.

The surrender complete, Confederate soldiers laid down their arms. One of the Union soldiers, looking across at the exhausted, half-starved Confederates and expressing the feelings of many of his Union comrades, wrote home, "I remember how we sat there and sympathized with these courageous Southern men who had fought four long and dreary years all so stubbornly, and now, whipped, beaten, completely used up were fully at our mercy—it was pitiful, sad, hard, and altogether too bad."

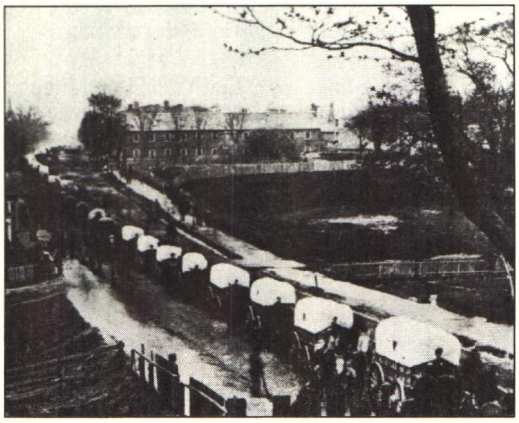
The Search for A.B. Lawrence

DETERMINED TO FIND out more about this fascinating relic of the Civil War and the mysterious Mr. Lawrence, I traveled to Warsaw, New York, and met with John Wilson, Wyoming County historian. He obligingly devoted several hours to a hunt for information. At the end of that time, we had turned A.B. Lawrence from a name on a card into a very real and interesting individual.

Abram B. Lawrence was a resident of Warsaw before and after the Civil War. Born there in 1834, he was a bright and promising young man who had worked as an accountant and managed a drugstore. At the age of 26, when the war broke out, he was a partner in the Warsaw Gas Works. He was commissioned as a second lieutenant in 1862, and served as quartermaster of the 130th Regiment, New York Volunteers. (This explains the cryptic "130" on his G.A.R. [Grand Army of the Republic] card.) The 130th later became the First New York Dragoons Cavalry, which fought valiantly in 65 separate engagements throughout the war. He went off to battle, leaving behind his young wife and two small children.

Lawrence proved extremely capable and efficient, rising rapidly in rank and responsibility. To the consternation of a number of older and

BY SPECIAL ORDER of General Ulysses S. Grant, he was charged with receiving the Rebel Army property surrendered by General Lee at Appomattox . . .



A Union supply train, part of Colonel A.B. Lawrence's command, headed for Petersburg, Virginia, in 1865.

more politically connected aspirants, in 1864 (by order of Secretary of War Edwin M. Stanton and President Abraham Lincoln) Lawrence was promoted to chief quartermaster of the 24th Army Corps with the rank of lieutenant colonel. In the final struggle that ended with the surrender of Lee's forces, Lawrence was placed in charge of the Quartermaster Department of the entire Army of the James. He was only 31 years old at the time! By special order of General Ulysses S. Grant, he was charged with receiving the Rebel Army property surrendered by General Lee at Appomattox Court House. He completed these duties at Richmond and was mustered out in 1866, decorated for "faithful and meritorious service."

Lawrence returned to Warsaw and his young family. He became a successful businessman, operating a furniture business in town. He also was active in the Grand Army of the Republic, an organization for Union veterans. Lawrence died on March 30, 1912, four days after his 55th wedding anniversary.

What Happened to the Confederate Currency?

CONSIDERING THAT HUGE quantities of Confederate currency were issued during the four years of the Civil War, what became of it all? While most issues are not rare, neither are they plentiful.

By 1865 Confederate currency had declined in value to such an extent that the poorly clad Confederate soldiers frequently stuffed the worthless notes into their well-worn shoes to keep out the cold. Burning the notes for the small amount of light and warmth they would produce was not unheard of. Many notes simply were discarded as trash. A large portion of the notes in circulation did not survive because they literally were not worth holding.

What of the notes captured by the Union armies at the end of the War? When the Confederate government evacuated Richmond in early 1865, it left behind its archives—including massive quantities of records, bonds and notes—which fell into the hands of the federal troops. (Interestingly, the first use made of the Confederate archives was a search for evidence that would link Confederate President Jefferson Davis to the assassination of Abraham Lincoln. Nothing, however, was found to implicate Davis.) The Rebel Archives Bureau, which was set up to administer the Confederate material, held little interest after

the Davis investigation.

Fortunately for posterity, in the late 1860s and 1870s Raphael P. Thian, a government clerk, used captured Confederate notes to produce his monumental work, *A Register of the Confederate Debt*, a detailed listing of Confederate currency by type, denomination and variety. (The book is a must for serious collectors of Confederate currency.)

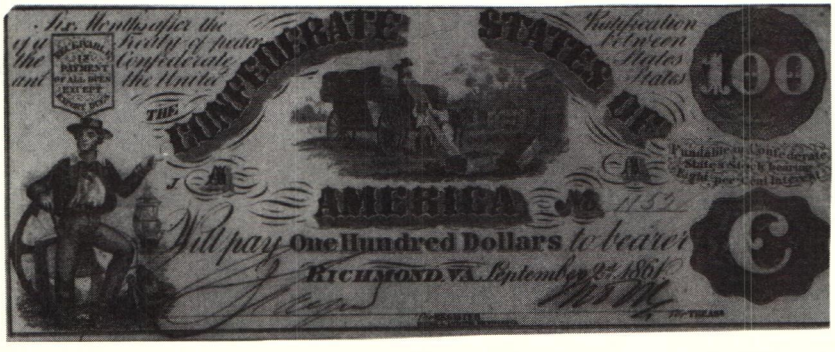
Unhappily, the huge accumulation of captured notes did not remain intact. Many pieces sifted out from government control into private collections. According to author and numismatist Douglas Ball, "there were many officially or semiofficially authorized losses. Several Civil War generals, including General Sherman, were recipients of gift scrapbooks filled with choice Confederate notes, bonds, and even correspondence. The Adjutant General, sometimes at the behest of the Secretary of War, also presented similar materials to chapters of the GAR . . ."

Sending souvenir Confederate notes under G.A.R. auspices to former Union Army officers, as Abram Lawrence did, apparently was not uncommon. Lawrence probably obtained the notes and the Confederate flag directly from the material surrendered personally to him at Appomattox Court House. As for the piece of Confederate flag, it may well have been part of the spoils, since it is unlikely that withdrawing Confederate forces would have left this precious symbol of their cause as a souvenir for the occupying federal troops.

Collecting Confederate Paper Money

NOT MANY YEARS ago, Confederate notes were available to collectors at nominal cost. Most people regarded them as interesting curiosities, but relatively few collected them. Today, many collectors are attracted by Confederate currency's historical significance. Some collectors also search out the notes produced during the war by the individual Southern states.

While 73 major varieties of Confederate notes are known, hundreds more are possible if the various watermarks, paper, printers' dates, signatures and other variables are taken into account. Many of the notes



Confederate States of America notes, such as this $100 specimen (Criswell T13), have become more popular with collectors in the past few years.

VIGNETTES WERE EXTREMELY time-consuming to produce . . . Many of the vignettes on Confederate notes also are found on Northern notes . . .

have beautiful vignettes, which were not necessarily of Southern origin. Vignettes were extremely time-consuming to produce and so were used as many times as possible. Many of the vignettes on Confederate notes also are found on Northern notes issued earlier. Arlie Slabaugh gives an example in his book *Confederate States Paper Money*: ". . . the central design on the $500 Montgomery note had appeared only a short time before on [a] $1 note of the North Western Bank of Warren, Pennsylvania, so that the design was circulating in the North at the same time it appeared in the South. . . . The first four series of Confederate issues contain many Northern vignettes or copied vignettes."

Notes of the Confederacy (and the Southern state governments) often were printed on poor-quality paper. Obtaining paper was a continuing problem. The chief source, a paper mill in Bath, South Carolina, burned down in 1862. After that time, many notes were printed on whatever paper happened to be available. The South depended on paper from England getting through the Northern blockade. A great deal of the paper shipped from England was pink in color, which certainly heightened the appearance of the notes.



This Confederate $500 note (Criswell T64) acquired its nickname, "Stonewall Jackson note," from the vignette at the right. An equestrian statue of George Washington and a Confederate flag are featured at the left.

The most valuable Confederate notes, from a collector's point of view, are the "Montgomery notes" of 1861. Printed in denominations of $50, $100, $500 and $1,000, they were issued from Montgomery, Alabama, which served as the Confederate capital until Virginia seceded from the Union. (On May 24, 1861, the capital was moved to Richmond.) National Bank Note Company of New York actually engraved and printed these notes, which then were smuggled into the South.

With the exception of the Montgomery specimens, most Confederate notes can be collected on a modest budget by those content to acquire major types. My particular favorite is the $500 note of 1864 (Criswell T64) featuring a portrait of General Thomas Jonathan "Stonewall" Jackson, and the Confederate flag and seal.

Most Confederate currency enthusiasts collect by major types or major varieties. However, it is not unusual for collectors to try to obtain examples of every plate letter and minor variation. This was true as early as 1877, as Arlie Slabaugh recounts:

HOWEVER CONFEDERATE NOTES are collected, each specimen is a genuine memento of the most tragic four years in American history . . .

"An Observer" wrote in the *American Journal of Numismatics* under the title of "Collecting Run Mad" that "an altered portion of a letter, numerical character or design; a little shading more or less; or two or three marks of the graver, indicating that no two engravers make their note plates alike, or that the same engraver is liable to make varieties of his own work [was] a direct perversion of the higher and more aesthetic objects of numismatic science.

However Confederate notes are collected, each specimen is a genuine memento of the most tragic four years in American history—when the country was wrenched apart by the dual issues of states' rights and slavery. The card, Confederate note and piece of cloth I recently purchased at auction are especially significant to me. They provide a direct link to a fine young man who was a key participant in the final act of the Civil War. •

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Retired from General Electric as an employee relations manager, ***Thomas Sebring*** *now writes and speaks on numismatic topics. His last article for THE NUMISMATIST, "Captain Herndon and the Central America Medal," appeared in the October 1993 issue.*



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The Eric Rider Murder Case

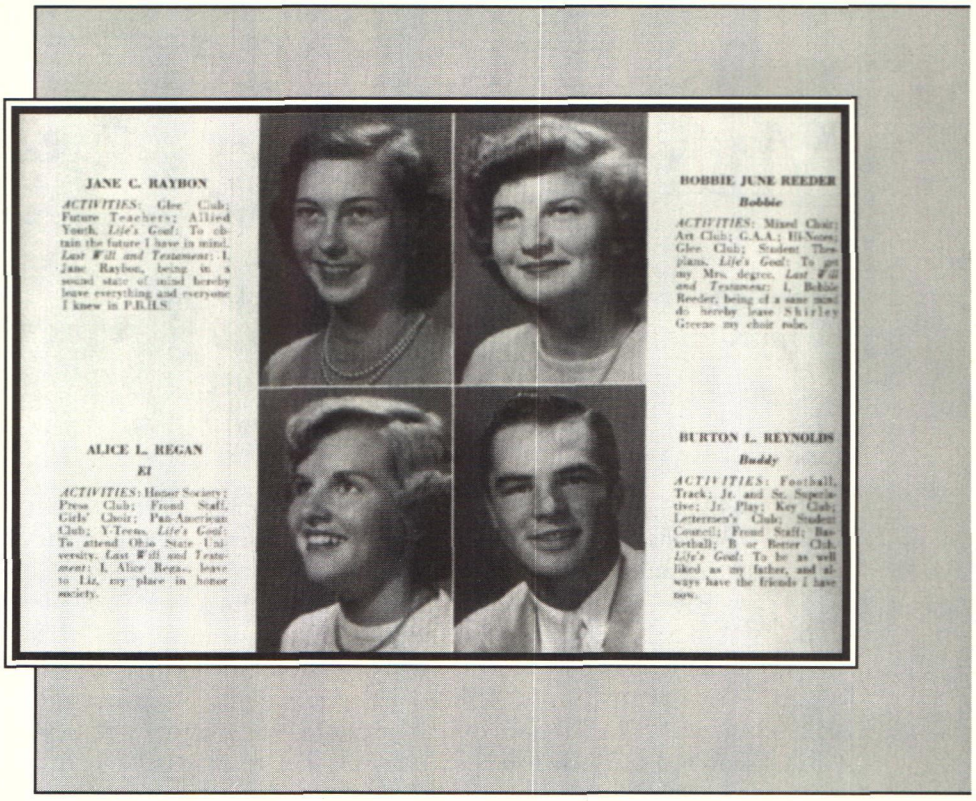
A coin dealer relates the intriguing story behind the murder of an eccentric client.

by Frank Sedwick
ANA 89849

PALM BEACH, PLAYGROUND of the very rich, is a magical name. If you cannot afford to live there, try one of the imitations, like Palm Beach Shores, Palm Beach Lakes or Palm Beach Gardens (although West Palm Beach does not sound as classy). When Eric Rider was a student, the Palm Beach community had only one high school—Palm Beach High School, located in West Palm Beach. Before I knew him, quite by chance the 1952, 1953 and 1954 yearbooks of that institution came into my possession. I discovered that Eric had been a classmate of actor Burt Reynolds, or "Buddy," as he was known in those days. These yearbooks display numerous photographs of Buddy Reynolds in all his rising glory—athlete on the football and track teams, member of the Key Club, Student Council and school newspaper staff. Reynolds and Rider appear on adjacent pages in the section of senior-class photos and write-ups. Reynolds' "Life's Goal" was "to be as well liked as my father, and always have the friends I have now." Eric H. Rider, known as "Sir Cedric," gave his only activity as the Radio Club. His "Last Will and Testament" was stated as "I, Eric Rider, leave to any average '*plugger*' all the good grades I didn't get and encouragement to keep doing better."

I first met Eric Rider in October 1983 at the Palm Beach Coin Club's annual show, held as it always was in the once-grand Colonnades Hotel "Crystal Ballroom." (By modern standards it was hardly a ballroom, and its impressive crystal chandeliers housed the dim lights of an electrical system so antiquated the room would be plunged into darkness at least twice daily.)

The first day of the show, a battery-operated wheelchair shot down the aisle and came to a sudden halt at my bourse table. The occupant of that vehicle had caught sight of my stock-in-trade—"treasure coins," gold and silver cobs from shipwrecks. This was Eric Rider, eyes flashing, thin feet tucked into fleece-lined slippers, paralyzed from the waist



JANE C. RAYBON

ACTIVITIES: Glee Club; Future Teachers; Allied Youth. *Life's Goal:* To obtain the future I have in mind. *Last Will and Testament:* I, Jane Raybon, being in a sound state of mind hereby leave everything and everyone I knew in P.B.H.S.

ALICE L. REGAN

Et

ACTIVITIES: Honor Society; Press Club; Front Staff, Girls' Choir; Pan-American Club; Y-Teens. *Life's Goal:* To attend Ohio State University. *Last Will and Testament:* I, Alice Rega.., leave to Liz, my place in honor society.

BOBBIE JUNE REEDER

Bobbie

ACTIVITIES: Mixed Choir; Art Club; G.A.A.; Hi-Notes; Glee Club; Student Thru plans. *Life's Goal:* To get my Mrs. degree. *Last Will and Testament:* I, Bobbie Reeder, being of a sane mind do hereby leave Shirley Greene my choir robe.

BURTON L. REYNOLDS

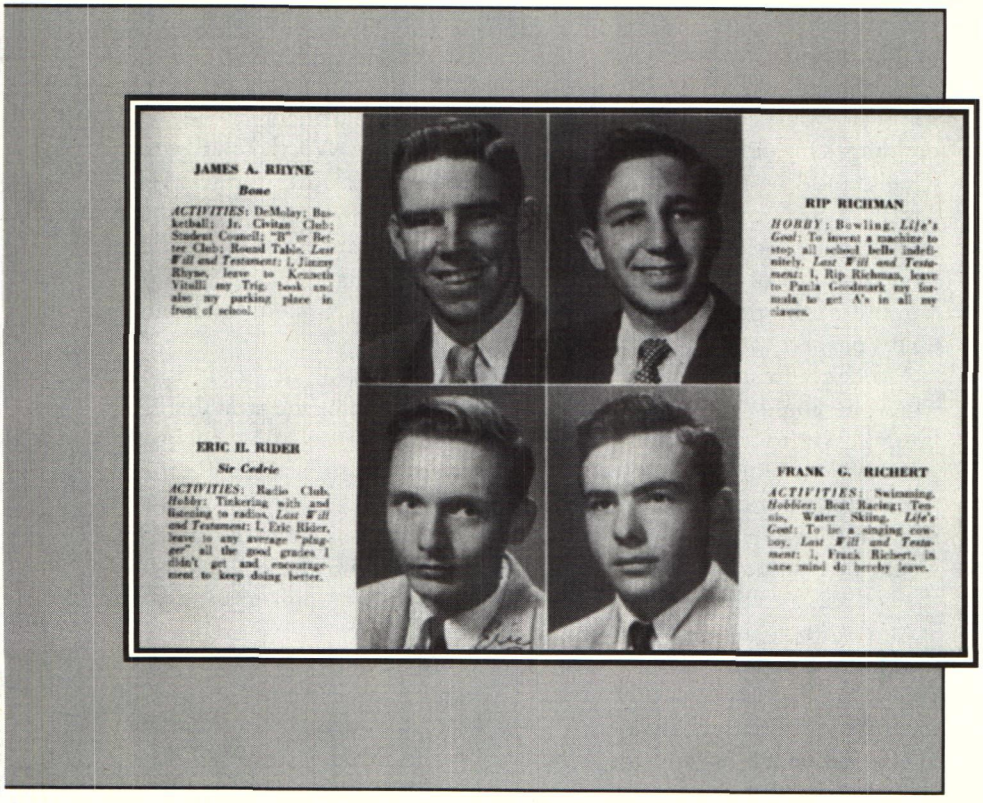
Buddy

ACTIVITIES: Football, Track; Jr. and Sr. Superlative; Jr. Play; Key Club; Lettermen's Club; Student Council; Front Staff; Basketball; B or Better Club. *Life's Goal:* To be as well liked as my father, and always have the friends I have now.

down, but garrulous in the extreme and a haggler. He wanted this and he wanted that and he wanted the other, and how much would I reduce the price if he bought it all?

He spent many thousands of dollars that Friday and wrote out a check, his weak hand barely able to control a pen. Nobody in the room knew him, and I told him the check would have to clear before I could hand over the coins. He said he lived nearby—he had wheeled himself to the show. We might somehow have gone to his bank for a cashier's check, but the bank was not so close and neither of us wanted to leave the show. I gave him a receipt and an invoice, with the conditions clearly stated, and promised to drive down from my home in Orlando to deliver the coins in person in about a week, which I did. (I think he really preferred it that way, because he liked visitors.)

My first visit was a revelation, simply incredible. Eric lived at 321 Linda Lane, a street of upper-middle-class houses in the tiny community of Palm Beach Shores, adjacent to Riviera Beach. It seems every neighborhood is cursed with at least one home in disrepair, in need of paint, perhaps a shutter falling off, weeds everywhere, junk and trash scattered about the property. Such was Eric Rider's residence. Additionally, there



Burt "Buddy" Reynolds (opposite page, bottom right) and Eric "Sir Cedric" Rider (above, bottom left) appear with other members of the Class of '54 in the Palm Beach High School yearbook. An athlete and active member of various clubs, Reynolds is pictured numerous times, perhaps the best being with Mary Alice Sullivan as "Best All-Round" seniors (below). In contrast, the only activity listed for Rider was the Radio Club.



was an ancient, battered and inoperable Cadillac, tires flat, parked not on the street, but just outside the front door where a lawn should have been. Yes, he collected cars, too, although he was unable to drive them even if he could.

In fact, Eric collected everything, although he especially liked guns, old radios, and machines of any kind or size. No room in this house contained furniture, because the entire dwelling, including the garage, had become a warehouse for his accumulations. Even in the hallways, boxes of his acquisitions reached almost to the ceiling. In the single room that he occupied, there was no space for a proper bed. Eric slept in a bunk, the controls of a burglar-alarm system and a loaded pistol within reach. His elderly mother, Dorothy, a retired nurse who never had anything to say to me, took care of him, but did not live there. She came to help him get up and around in the morning and put him to bed at night. Except for his head and arms, he was totally incapacitated.

I learned that Eric had been injured in an accident while working in a New Mexico copper mine. He had won a multimillion-dollar settlement, the source of the money he spent so freely, even squandered, on every whim. Eccentric that he was, I came to like Eric and at his invita-



Eric had a voracious appetite for cobs. I provided him with books and spent hours teaching him about coins.

tion visited him often during most of two years, but seldom at the house on Linda Lane.

He also owned a first-floor apartment in a condominium a few blocks from the house. His mother resided in another apartment in the same building. One side of the condominium faced Lake Worth Inlet, across which could be seen the Kennedy compound and other famous residences. Eric swore to me that the inlet, part of whose shores remained undeveloped, was an entry and landing point for boats openly smuggling large amounts of drugs, which the police did nothing about. He was not a friend of the police, who unsuccessfully badgered him about cleaning up his property at 321 Linda Lane.

Although Eric usually spent the night in his bunk at Linda Lane, where he could "protect" his treasures, each morning he would wheel himself over to the somewhat more civilized ambience of his condo. It was new and bright, albeit spare of furnishings—just a bed for his afternoon nap, a few chairs, a typewriter he could peck, a bathroom in disarray, a refrigerator with not much in it, and a kitchen counter where he would pile up dirty dishes for days. Suspended from the ceiling above the bed was a trapeze he used to exercise his arms with pull-ups.

Almost every time I visited him at the condo, Eric had acquired something new that he would show me with pride, usually a gadget of some kind. One day it was another broken-down car parked permanently in the driveway, another day a brand-new, very expensive player piano that loudly serenaded us (and the neighbors, for he liked to leave all doors and windows open).

Palm Beach Shores is convenient to Interstate 95, so whenever I traveled south, I would stop in to chat with Eric. He loved to talk coins and was brimming with fantastic stories of buried treasure. He claimed to know the secret location of a Spanish shipwreck off the Palm Beach coast and wanted me to organize a salvage expedition with his backing. I refused to take his money. I also refused to fly to Colombia, thence travel to where the rivers San Juan and Calima meet, there to dig up 5 feet from a large guanábana tree a supposed buried fortune in gold cobs.

In the meantime, he continued to buy mainly gold cobs of the Mexico, Lima and Cuzco mints, but also some important silver cobs—everything I would sell him—so voracious was his numismatic appetite and so handy his checkbook. I would spend hours teaching him and then leave him books, which provoked innumerable questions for my next visit. When he made purchases, he often asked me to type out my own check, which he would then sign in a shaky hand. Although he remained a haggler, mainly because he thought that was the way the game was supposed to be played, I could easily have exploited him, but never did. Actually, I tried to put some order in his numismatic life, to convert him from a mere accumulator to a collector. He liked me and trusted me.

continued on page 573

The Grade and Authenticity of Your Coins Weren't Always Guaranteed.

Those Were the Days Before the Rare Coin Revolution.

Before the Rare Coin Revolution:

A typical investment-quality raw Morgan dollar as it might be presented prior to 1986. Without objective grading methods and guarantees, the grade of this coin was strictly in the eye of the beholder.



If you collected rare coins prior to 1986, then you probably know the following scenario pretty well.

Sure, coin dealers used the Sheldon numerical scale...to grade their own coins.

And what of objectivity and standardized grading? There were lots of ethical and professional coin dealers around, but when it came to grading coins, the strong financial interest they had in their own inventory couldn't help but influence the way they viewed the coin.

And what about guarantees? Many collectors who tried to sell coins were surprised to find that a coin purchased from one dealer as an MS65 might become an MS63 in the eyes of another dealer a year or two down the road.

These issues posed serious problems for coin collectors prior to PCGS and the *Rare Coin Revolution*.

But it wouldn't be fair to blame coin dealers. This was standard operating procedure for an entire industry.

Independent, standardized grading, objectivity and grading guarantees were missing links that, if implemented, had the potential to provide improved consumer protection and strengthen the industry.

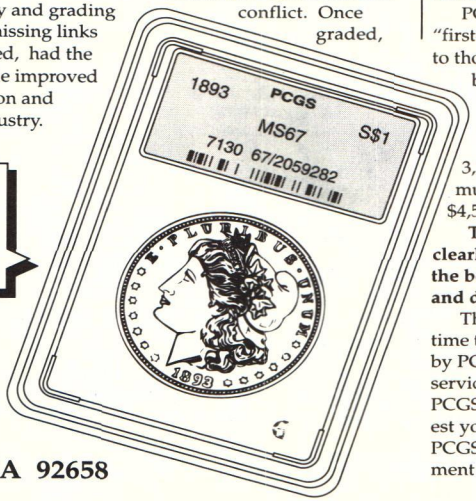
An Entire Industry Embraces Change:

February 1986. PCGS introduces third-party grading, encapsulation and a powerful cash-back grading guarantee. This unique combination of time-tested consumer safeguards continues to work in the best interest of today's collector.

PCGS...The Grading Standard Embraced by an Entire Industry!

In an innovative move, the Professional Coin Grading Service entered the scene armed with a concept that would change the way the rare coin industry would conduct business forever. Professional coin dealers and collectors throughout the nation would support the concept mightily.

Third-party grading meant never having to rely on one person's grading opinion again. Instead, coins would be graded by consensus, utilizing the expertise and experience of a minimum of three professional numismatists--in an environment free of financial conflict. Once graded, PCGS would place each coin in a tamper-evident capsule. The first of its kind, the PCGS Numiscap™, offered solid protection for the coin, while providing PCGS with the ability to guarantee the grade. PCGS could now offer a true standard, objectivity, *and* an unprecedented cash-value guarantee to protect consumers against grading errors.



Today, PCGS celebrates its eighth anniversary, and continues to uphold a firm commitment to high standards of professionalism and the most reliable form of consumer protection known to collectors.

PCGS has introduced a lot of "firsts," but our success is owed to those who supported us in bringing widespread acceptance of third-party grading to the rare coin industry.

PCGS has now graded 3,397,692 coins with a cumulative declared value of $4,510,815,802.

The *Rare Coin Revolution* clearly continues to work to the best interest of collectors and dealers today.

There's never been a better time to have your coins graded by PCGS. For a complete list of services and the names of the PCGS authorized dealers nearest you, please contact the PCGS customer service department at 1-800-447-8848.

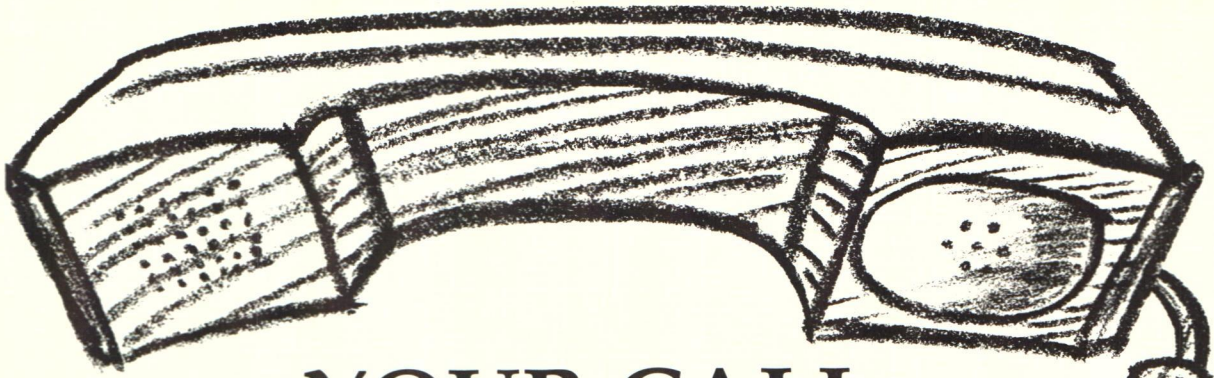
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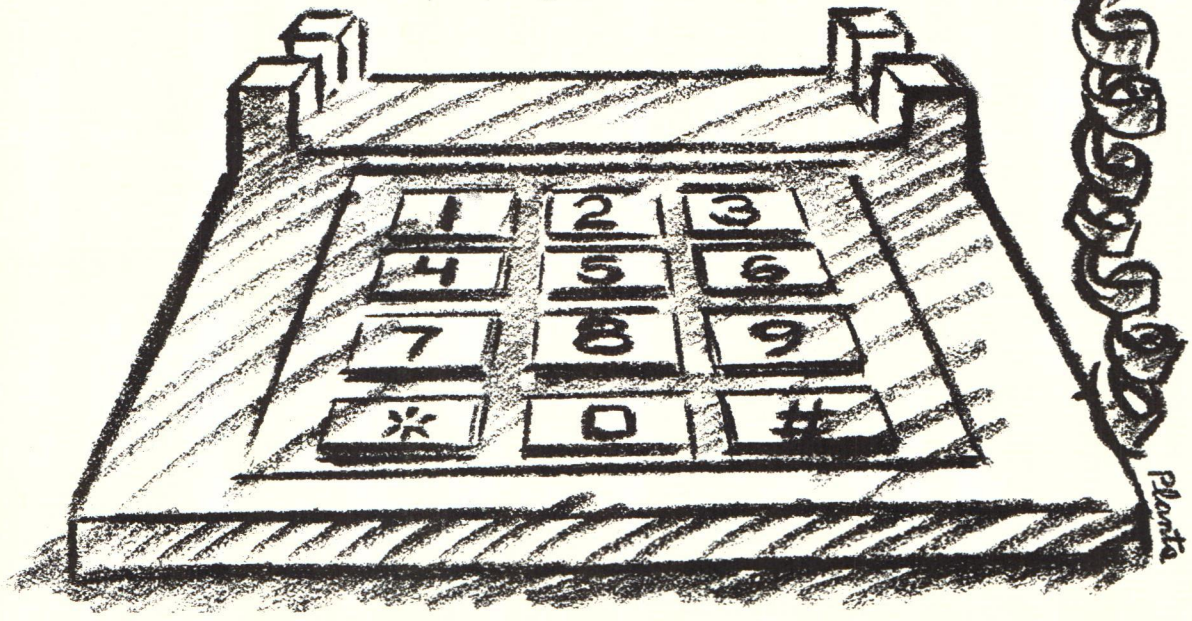
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Date-Matched Gold and Silver Dollars

A number of countries minted dollars or their equivalents in gold and silver in the same years, a puzzling duplication that offers a challenge for collectors.

by Herbert H. Espy
ANA 55310

COINS IN A monetary system are like tools in a mechanic's tool chest. Each denomination of coin does a job of a particular size in the economy, just as different wrenches tighten different-sized nuts and bolts. In our century before 1932, copper and nickel coins bought small items like combs and candy. Silver coins bought medium-valued merchandise like magazines and even paperback books. Gold coins (or their paper money substitutes) bought more expensive things like clothing and furniture.

At least during the early 20th century, these "tool sets" in the United States and most other countries usually did not overlap. The U.S. 1- and 5-cent pieces were base metal, the 10-cent through dollar coins were silver, and the $2 1/2 through $20 pieces were gold. Each denomination generally was minted in just one metal at a time (except for wartime substitutions, such as U.S. 5-cent pieces during World War II).

However, there have been some puzzling exceptions to the rule, especially during the 18th and 19th centuries. Some countries have minted the same denomination concurrently in gold and silver, much like mechanics carrying toolboxes with two sets of wrenches: one set from 1/4 to 1 inch, the other from 1 to 2 inches. By eliminating one of the 1-inch wrenches, a mechanic could lighten his toolbox load. But these countries maintained two different tools for the same-sized job.

Duplication would be understandable if world bullion values changed and a country made a one-way change from a more valuable metal to a less expensive one. (U.S. and Canadian collectors remember the parallel

Bimetallism

To mint gold and silver coins of the same face value is not bimetallism. In a working bimetallic monetary system, equal total face values in gold and silver coins have the same bullion value—even though they include different denominations.

The U.S. monetary system, for example, was bimetallic in its early days, although its highest-value silver coin was the $1 and lowest gold the $2½. By the time $1 gold pieces were minted (in 1849, concurrently with silver ones!), the United States had abandoned bimetallism and adopted a gold standard.

A bimetallic monetary system works only as long as the relative values of gold and silver don't change. If world bullion prices change so that one metal becomes relatively more valuable, coins made from this metal will be hoarded and/or melted. Only the less valuable ones will circulate—hence Gresham's famous law: "Bad money drives out good."

Thus, bimetallism is more than just an issue in William Jennings Bryan's 1896 presidential campaign. Fluctuating relative values of gold and silver affected not only yesterday's national monetary systems, but also the availability of gold or silver dollars to today's collectors.

circulation of silver coins with their base-metal replacements during the 1960s.) More difficult to explain is concurrent minting: a silver (or gold) coin dated between two dates of its gold (or silver) counterpart, or minting of the same denomination in both metals the same year—sometimes year after year.

Since 1750, some two dozen countries have minted the same or equivalent denominations concurrently in both gold and silver. It was most often the dollar and its counterparts (8 reales/half escudo, peso, etc.). With a gold-to-silver price ratio ranging from 14:1 to 16:1 during the 18th and most of the 19th century, the dollar is the logical choice for such a denomination. A larger silver coin would be unwieldy; a smaller gold one would be too easily lost.

Matching these counterpart dollars by date is a challenge to the topical collector. This article lists "concurrently minted" equivalent gold and silver dollars of the world. "Dollars" include silver pieces weighing between 23 and 28 grams and containing 20 to 25 grams of fine silver, and gold pieces weighing 1.4 to 2.0 grams and containing about 1.3 to 1.8 grams of fine gold. The lists emphasize pairs of coins having the same date. They also include "near miss" dates, that is, cases in which a date in one metal was bracketed reasonably closely between two dates of the other. Not listed are "unbracketed near misses," such as Mexico's 1920 gold 2 pesos and 1921 silver 2 pesos, after which the gold series did not resume.

Dollars of the Spanish World

ALTHOUGH THE DOLLAR takes its name from the thaler of the Germanic lands, the size and weight of "dollar-sized coins" can be traced to Spain and its empire. The escudo denomination in gold was introduced in 1536 under Carlos I (1516-56). During the reign of Carlos II (1665-1700), coins of 8-, 4-, 2-, 1- and ½-escudo denominations were established, the last being the parent of the gold dollar. Silver 8 reales were struck as early as 1565 in Lima, and with authorization after 1570. Documents around 1689 attest that the ½-escudo was equivalent to the *duro*, or silver 8 reales.

The term *peso* was synonymous with "piece of eight" or ½ escudo in Spain, even during the 15th century, but did not appear on the coinage of Spanish America until the 19th century. For Colombia's coins of 1834-36, the gold piece was denominated a peso, not a ½ escudo, though the silver was an 8 reales.

The Republic of Mexico minted 8-real pieces at one or more mints from 1823 to 1869, and gold ½ escudos from 1825 to 1869. In 1869, the mints at Mexico City and Oaxaca also struck silver pesos. The other mints followed suit in 1870. Between 1870 and 1873, the mints struck pesos in both silver and gold. From 1873 through 1897, silver coinage reverted to the 8-real denomination, while gold continued to be denominated in pesos. Beginning in 1898, both metals again

Date-Matched Gold Half Escudos & Silver 8 Reales of the Spanish World

GOLD[1]	SILVER[1]	MINTMARK	DATE MATCHES
Spain			
C41	C35	M (Madrid)	1762
		S (Seville)	1762
C51	C40	M	1772-77, inclusive
C51	C40	S	1772-79, inclusive
C51.1	C40	M	1788
C51.1	C40	S	1788
C72	C71	M	1788-89, 1796-97
C72	C71	S	No gold minted; matches of Madrid gold & Seville silver in 1788-93, 1795-97
C141	C136.3/C136.4	M	1817
Central American Republic			
13	22	CR (Costa Rica)	No matches; closest dates are 1828 gold & 1831 silver.
5	4	NG (Guatemala)	1824-26
Peru			
146.2	142.2	Cuzco	1826
146.1	142.1	Limae	1826
146.1	142.3	Limae	1828-33, 1836, 1839-40
146.1	142.8	Limae	1840-41
146.1	142.10	Limae	1840-41, 1850-51
Bolivia			
100	97		1834, 1838-40
104	103		1841-47
113	112.1		1852-54, 1856
113	112.2		1854-55
Colombia			
84	89	Bogota	1834-36
Mexico			
112	111		1814-20
378	372.3	C, Cn (Culiacan)	1848, 1853-54, 1856-57, 1859-60, 1862-63, 1866-67
378.1	377.4	Do (Durango)	1833-38, 1843-44, 1846, 1848, 1850-55, 1859, 1861, 1864
378.2	377.6	Ga (Guadalajara)	1825, 1829, 1831, 1834-35, 1837-39, 1842, 1847, 1850, 1852, 1859, 1861
378.4	377.8	Go (Guanajuato)	1845, 1849, 1851-53, 1855, 1857-63
378.5	377.10	Mo (Mexico City)	1825, 1827, 1829, 1831-35, 1838-46, 1848, 1850-63, 1868-69
378.6	377.13	Zs (Zacatecas)	1860, 1862

[1] Reference numbers from Krause-Mishler's *Standard Catalog of World Coins*.



The Central American Republic (CAR) 1828 gold half escudo (top) and 1831 silver 8 reales (bottom) were equivalent. In the CAR, Costa Rica's mint struck the silver piece only in 1831, between two dates of gold.

were minted as pesos.

Among the 1/2-escudo and 8-real pieces minted in Spain, date matches occurred during the 18th century and again in 1817. Spain's colonies in the Americas also minted 8-real and the higher gold denominations at that time, but the first date pairs of 1/2 escudo and 8 reales occurred in 1814 in Mexico and Peru. Bolivia and Mexico also have date pairs of these denominations.

In 1817 the weight ratio of silver to gold in 8-real and 1/2-escudo coins was 16.5:1, but the world price ratio of gold to silver was 15.1:1. A Span-

Date-Matched Gold & Silver Pesos of the Spanish World

GOLD[1]	SILVER[1]	MINTMARK	DATE MATCHES
Chile			
133	129		1862
140	142.1		1867, 1873
Colombia (Nueva Granada)			
93	92	Bogota	1837-38
93	98	Bogota	1839-42, 1844-46
119	118	Bogota	1856, 1857?, 1858
Colombia (Estados Unidos de Colombia)			
146.1		Medellin	1863[2]
	139.2	Popayan	1863[2]
	139.1	Bogota	1863-64[2]
146.2		Medellin	1864[2]
Cuba			
16	15.2		1915-16
Guatemala			
179	178		1859
Honduras			
56	52		1888, 1895, 1902, 1914
56	62		1895-96
Mexico			
410.2	408.1	Cn (Culiacan)	1873
410.2	409	Cn	1898-99, 1901-02, 1904-05
410.3	408.4	Go (Guanajuato)	1871
410.3	409.1	Go	1898-1900
410.5	408.5	Mo (Mexico City)	1870-73
410.5	409.2	Mo	1898-1905
410.6	408.8	Zs (Zacatecas)	1872

[1] Reference numbers from Krause-Mishler's *Standard Catalog of World Coins.*
[2] Matches of Medellin gold with other mints' silver are possible, 1863-64.



Both gold (top) and silver (bottom) Mexican peso coins were issued in 1903. Previously, Mexico struck half-escudo and 8-real coins. After Emperor Maximilian was dismissed and republican government was restored, both denominations became pesos.

ish silver dollar would buy more gold on the world market than the 1/2 escudo contained, so the silver 8-real coins soon disappeared from circulation in Spain. Instead, French gold coins circulated freely. Political disorder in the 1820s aggravated the situation. Hence, though 8-real coins of Spanish America are plentiful, those of Spanish home mintage (Madrid and Seville) are difficult to find today.

Parts of the Central American Republic (CAR) provided matched dates and a "near miss." This short-lived confederation of Costa Rica, Guatemala, Honduras, Nicaragua and El Salvador was formed in 1822. Its member states had little in common except their recently acquired independence from Spain and Mexico. Its brief life was marked mainly by civil war, and the confederation dissolved in 1838. Costa Rica, Guatemala and Honduras struck coins of similar design, and continued to do so even after the CAR failed. The Guatemalan mint (mintmark NG) offers three date pairs of 1/2-escudo and 8-real coins. An 8 reales issued for one year only by the Costa Rica mint (mintmark CR) in 1831 was bracketed by coinage of the 1/2 escudo in 1828 and 1843.

In the peso denomination, date pairs occur in 19th-century issues from Chile, Colombia, Guatemala, Honduras and Mexico, and in 20th-century issues from Cuba and Mexico. The most readily obtainable are those of Mexico. The scarcest are the 1859 silver peso of Guatemala, an elusive one-year type, and gold pesos of Honduras. Gold and silver pesos of Colombia were coined at different mints in 1863 and 1864, so pairing is possible by date but not by mintmark.



France's gold (top) and silver (bottom) 5 francs were models of weight and fineness for sim-ilar pieces issued by Belgium, Greece and Switzerland, although only Greece had paired dates.

Dollars of the Non-Spanish World

ENGLAND'S 1/4-GUINEA AND crown of 1718 appear to be the earliest date match in the 18th century, though they stretch the definition of "equivalent" denominations. With the guinea equal to 21 shillings and the crown to 5 shillings, the 1/4-guinea had a face value 5-percent higher than the crown.

Russian rubles were struck in both gold and silver in 1756-58 during the reign of

Date-Matched Gold & Silver Coins of the Latin Monetary Union

DENOMINATION	GOLD[1]	SILVER[1]	MINTMARK	DATE MATCHES
France				
5 Francs	Y 33	Y 26.1	A (Paris)	1854-55
	Y 33a.1	Y 26.1	A	1856-57
	Y 33a.2		BB (Strasbourg)	1858-59
		Y 26	A	1858-59
	Y 38.1	Y 32.1	A	1862-68
	Y 38.2	Y 32.2	BB	1865, 1867-69
	Y A54	Y 52.1	A	1878, 1889 (gold & 1889 silver, proof only)
Greece				
5 Drachmae	47	46	A	1876
Italy				
5 Lire	17	8.1	T (Turin)	1865
		8.2	N (Naples)	1865 (w/ Turin gold)
Vatican				
5 Lire	C192		R (Rome)	1866/XXI, 1867/XXII
		C191	R	1867/XXI

[1] Reference numbers from Krause-Mishler's *Standard Catalog of World Coins.*

Date-Matched Gold & Silver Dollar-Sized Coins of the World

DENOMINATION[1]	GOLD[1]	SILVER[1]	MINTMARK	DATE MATCHES
Great Britain[2]				
1/4 Guinea	555			1718
Crown		545.1		1718
Russia				
Rouble	C 22	C 19.1	ММД (Moscow)	1756-58
	C 22	C 19.2	СПБ (St. Petersburg)	1756-57
	C 22	C 19.3	СПБ	1757-58
	C 76	C 67b	СПБ	1779
United States				
1 Dollar			(Philadelphia)	1849-73, 1878-89
			O (New Orleans)	1850
			S (San Francisco)	1859
Papal States				
1 Scudo	C176	C175	B (Bern)	1853, 1854
			R (Rome)	1853, 1854
Spain				
2 Escudos	Y45	Y44	M (Madrid)	1865, 1867, 1868/68
20 Reales	Y32	Y31.2	M	1857, 1861-63
			S (Seville)	1857, 1861-63[3]
			B (Barcelona)	1857, 1862-63[3]
Tunisia				
5 Piastres	KM122	KM121		AH 1272-74 (1855-57)
	KM162 & 163	KM164		AH 1281 (1864)
	KM169 & 170	KM164		AH 1288, 1290-91 (1871, 1873-74)
Japan				
1 Yen	Y9a	YA25.2		Meiji Year 7 (1874)
Germany (Baden)				
5 Marks[4]	266		G (Karlsruhe)	1877
		263.1	G	1876
Germany (Bavaria)				
5 Marks[4]	506		D (Munich)	1877
		502	D	1876
Germany (Hamburg)				
5 Marks[4]	291		J (Hamburg)	1877
		287	J	1876
Germany (Hesse)				
5 Marks[4]	356		H (Darmstadt)	1877
		353	H	1876

continued

DENOMINATION[1]	GOLD[1]	SILVER[1]	MINTMARK	DATE MATCHES
Germany (Prussia)				
5 Marks[4]	113		A (Berlin)	1877-78
		112	A	1876
	113.1		B (Hannover)	1877
		112.1	B	1876
	113.2		C (Frankfurt)	1877
		112.2	C	1876
Germany (Saxony)				
5 Marks[4]	182		E (Dresden)	1877
		181	E	1876
Germany (Wurttemberg)				
5 Marks[4]	217		F (Stuttgart)	1877
		216	F	1876
Persia				
5000 dinars	Y 13	Y 16		AH 1297 (1880)
	Y 35	Y 29		AH 1320 (1902)
	Y 35	Y A40		AH 1322 (1904)
	Y 35	Y 33		AH 1324 (1906)
	Y 53	Y A50		AH 1327 (1909)
	Y 80	Y 69		AH 1331-35, 1337, 1339-43 (1913-17, 1919, 1921-25)
	Y 80a	Y69		AH 1340 (1922)
Egypt				
20 Piastres	339	338		AH 1341 (1923)
	351	352		AH 1348 (1929)

[1] Reference numbers from Krause-Mishler's *Standard Catalog of World Coins.*

[2] With 1 guinea equaling 21 shillings and 1 crown equaling 5 shillings, the 1/4 guinea theoretically was worth 5 percent more than the crown.

[3] Barcelona and Seville minted only silver 20 reales, which can be matched with Madrid gold in the years indicated.

[4] All of the following German states or cities coined gold 5-mark coins in 1877 and silver in 1876–the closest approach to matched dates: Berlin, Darmstadt, Dresden, Frankfurt, Hamburg, Hannover, Karlsruhe, Munich and Stuttgart.

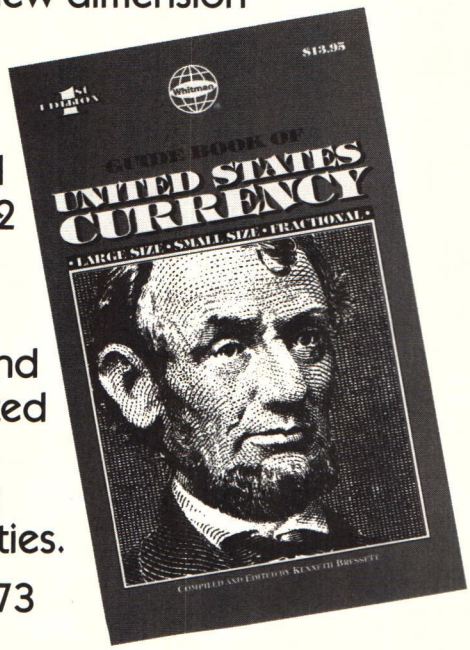
Elizabeth Petrovna, and again in 1779 under Catherine II ("the Great"). The earlier coins resulted from reforms in the monetary system beginning in 1755, in which higher-value gold coins replaced the earlier ducats. The small gold denominations—1/2 ruble and ruble—may have been used mainly as gambling tokens by the nobility. Even the silver rubles probably did not circulate routinely; copper coins were the staple medium in day-to-day commerce.

In the first years of the United States, the dollar was a silver coin, circulating along with Spanish milled dollars (8 reales) and other world coins. Gold was reserved for higher denominations. By a fortuitous

continued on page 581

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Buell Produced America's First Coinage

WHO SHOULD BE given credit as father of the U.S. Mint? A 1961 article in *Numismatic News* proposed that honor for Abel Buell. It is an unlikely distinction for a man previously convicted of forgery.

The son of John Buell, Abel was born in Killingworth, Connecticut, on February 1, 1742. (The family name is spelled "Buel" or "Bewel" in early documents.) He married four times. In 1762 he wed Mary Parker, who became the mother of Benjamin Buell. Mary died in September 1770. On March 8, 1771, he married Aletta Devoe, mother of Debra, Mary and William. In 1779 Abel married a widow, Mrs. Rebecca Parkman Townsend, mother of Abel Buell Jr., Henry and Rebecca. Finally, he married Sarah (I haven't been able to uncover her last name). They had no children.

Buell's numismatic journey began when he apprenticed as a silversmith under Ebenezer Chittenden. He then went on to a seesaw career of great accomplishments and dismal failures.

Before he became involved in the production of new currency, he attempted to "improve" money issued by others by acquiring Connecticut 5-shilling notes and increasing their marked value to 5 pounds. Not surprisingly, authorities frowned on such activities.

When Buell was convicted of forgery in 1764, the penalty was severe. He was branded on the forehead with an "F," one ear was clipped and he was sentenced to prison. Since he came from a good family of some influence, he was released after a few months and forgiven for his youthful indiscretion. Afterward, he wore his hair long to cover his telltale forehead and ears.

NAMES IN NUMISMATICS

BY PETE SMITH

In its attempts to control commerce in colonial America, the British government prohibited certain business ventures. In May 1769 Buell designed and cast printing type (and was probably the first American to do so). This activity was unsanctioned by British law, but filled a need in the colony.

In October 1769 the Connecticut Assembly granted Buell a subsidy of £100 for establishment of a type foundry in New Haven, but he failed to follow through. Instead, he worked as a copper-plate engraver. By the time he attempted to enter the type foundry business later in his career, strong competition had already been established.

Because of an unpaid debt to James Riverton and an unfulfilled obligation to the Connecticut Assembly, Buell fled the colony. From 1775 to 1778, his wife Aletta maintained the silversmith business and paid off his debts. When Riverton joined the British and could no longer sue for debts in Connecticut court, Buell returned.

Abel Buell also had a notable talent for drafting and cartography, and is credited as the first American citizen to produce a map. In March 1784 he published a 41 x 46-inch map of the newly independent United States that showed the boundaries of the country as established in the 1783 treaty that ended the Revolutionary War.

Buell was involved with many business ventures, but had little success in any of them. He invented machines for planting corn and polishing gemstones, developed a marble quarry and operated a line of packet boats. His mechanical abilities and training as an engraver prepared him to enter the business of copper coin production.

In 1785 the authority to produce Connecticut coppers was granted to Samuel Bishop, John Goodrich, James Hillhouse and Joseph Hopkins. The Company for Coining Coppers was formed on November 12 that same year by these four plus Buell, Pierpoint Edwards, Jonathan Ingersol and Elias Shipman. Each originally owned an eighth of the business, various parts of which were sold during the next few years.

Buell also is credited with designing the Connecticut coppers and engraving some of the dies used in New Haven. He used a hubbing technique to produce standardized dies, and some of his device punches later were used to produce imitation Connecticut coppers at the Machin's Mills mint in Newburgh, New York. The Connecticut Assembly suspended operation of the New Haven Mint on June 20, 1789.

The new government of the United States recognized the need for standardized coinage, and in

1787 Congress authorized a coinage experiment, granting a contract for the production of copper cents to James Jarvis. It is believed that Benjamin Franklin was responsible for the design concept.

The coins we generally call Fugio cents had, according to the authorizing legislation, "thirteen circles linked together, a small circle in the middle, with the words 'United States,' around it . . . the words 'We are one'; on the other side . . . a dial with the hours expressed on the face of it; a meridian sun above on one side of which is the word 'Fugio,' and on the other the year in figures '1787,' below the dial the words 'Mind Your Business.'" The chain with 13 links previously had appeared on the Continental Currency dollars and would be used again on the first cents struck at the U.S. Mint. These first coins to be authorized by Congress were known by various names, including "Franklin cents," "Mind Your Business cents," "Ring cents," "Rittenhouse cents" or "Sun Dial cents." Buell engraved the dies for all of them.



Actual Size: 28.5mm

Abel Buell was involved in numerous business ventures, many of which failed. He is credited, however, with creating the dies for the Connecticut copper (shown) and Fugio cent, America's first coinage.

By June 1, 1787, James Jarvis had bought controlling interest (equal to nine sixteenths) in the New Haven Mint. Buell continued to own an eighth share. Other owners were James Hillhouse (one eighth), Mark Leavenworth (one eighth) and John Goodrich (one sixteenth). Jarvis' father-in-law, Samuel Broome, was superintendent of the mint.

The government provided more than 70,000 pounds of copper for production of Fugio cents, but when Jarvis went to England to purchase

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planchets from Matthew Boulton, Broome used the metal to strike 3,000,000 additional Connecticut coppers. The government voided the contract, suing unsuccessfully to recover the value of the copper, and Broome fled the country.

Copper coins were acceptable in commerce more for their weight than issuing authority. Fugio cents were supposed to weigh 157.5 grains, equivalent to 44⁴/₉ pieces per pound. Connecticut cents were authorized at 150 grains, equal to the British halfpence at 46²/₃ pieces per pound. Fugio cents generally were not accepted in commerce because too many were below standard weight. The contract coinage experiment was a colossal failure.

Buell left for Europe in 1789, partly to study cotton manufacturing and partly to distance himself from his creditors. He returned to build a cotton mill in New Haven around 1795, then moved to Hartford in 1799 to work as a silversmith. He also worked as a silversmith in the area of Stockbridge, Massachusetts, around 1805.

Two of Buell's sons, Benjamin and William, also were involved with America's early coinage. William took his father's Fugio cent dies out of the 13 original states to Rupert, Vermont. While Abel was in England, Benjamin continued his father's work at the mint in New Haven. Together, William and Benjamin established a button-making business in Fairhaven, Vermont, advertising that their father had acquired the skill on his trip to Europe.

Buell was impoverished late in life.



Not Actual Size

The Continental Currency dollar was the first silver, dollar-sized coin proposed for the United States.

He died March 10, 1822, in a poorhouse in New Haven, Connecticut.

Buell deserved the credit he received for producing dies for the first coinage authorized by the United States government. He was not personally responsible, however, for the abuses that led to the failure of the private coinage experiment. •

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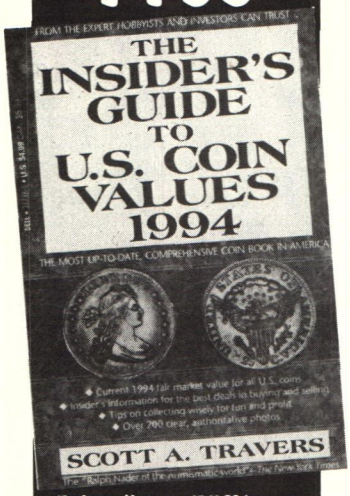
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On Being a Coin Dealer

THE VARIOUS ASPECTS of becoming a professional numismatist must be a popular subject, for scarcely a month passes without someone asking about it. I recently received two letters inquiring about the mechanics of becoming a coin dealer:

Dear Mr. Bowers:

I am of the firm conviction that education in serious coin collecting is an absolute must, and I have learned far more from books than I would have had I just started "accumulating" coins.

I have been seriously collecting coins for about two years, but what I am interested in at this point is gaining information about becoming a coin dealer. I haven't seen a lot of printed material on the subject, but I am interested in becoming a "collector's" dealer (working with the raw coins, and servicing the beginning as well as the most advanced collector).

I have already made some inroads as a collector by subscribing to all the major coin publications, building earnest, sincere relationships with major dealers across the country, and learning as much about the hobby as I can.

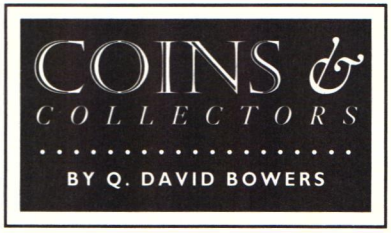
I would like some advice on how to begin setting up a coin business. I have a B.S. degree with a minor in business management and would like to start as a side venture and build from there.

Any information you could give me would be greatly appreciated.

Sincerely,
Carl C. Honoré

Dear Mr. Bowers:

I would like your advice on how to run my two-year-old, part-time coin business. My goal is to build it into a full-time, local coin shop, relying only on 4 to 6 coin shows per



year and some mail-order business. I would hire a full-time store manager while I keep my current 40-hour-per-week job. I currently operate a local coin "shop" (a five-foot showcase) in an antiques mall in the downtown area of a Seattle suburb. The mall has a clerk present who has no knowledge of coins. There is no other coin shop within a five-mile radius, encompassing 75,000 people.

The rest of the operations are conducted from my home, where I maintain a business phone line and a computer. My goal is to make a profit in 1995.

I have read your book *How to Be a Successful Coin Dealer* several times, and I have applied some of the ideas to my business. But at this point in my business development, I need very specific advice on future steps to take.

Specifically, is there a better location for a showcase that would attract serious coin collectors, rather than just impulse buyers and beginning collectors? Is it possible to build a coin shop that relies on a non-numismatic clerk? Will my young numismatist clients remain with me for 20 years? Should I add other collectibles or retail items to increase sales? What type of marketing should I do? Will my success in finding collections to buy improve as years go by? I am sure I have overlooked other questions. Any advice you can give me would be greatly appreciated.

In a related matter, at a recent ANA convention, John J. Ford Jr. said, "Dealers don't need to be numismatists, they need to be good businessmen." I've been a coin collector for 30 years, am vice-president of the Boeing Employees' Coin Club and have taken the ANA U.S. Coin Grading course *twice*, but my limited business knowledge for running even a part-time coin shop has been a drawback.

I have taken several Small Business Administration seminars, and have found them to be generally useful, but the SBA knows nothing specific about starting and operating a coin shop. It seems to me that the coin business needs an advisor who could assist small, beginning dealers on an individualized basis. I would gladly pay $50 to $100 an hour for such advice.

Small dealers are the backbone of our hobby. They are in the best position to attract much-needed youngsters to the pastime.

Sincerely,
Tom Lobb

Formal Education

Carl's and Tom's points are well taken. With regard to formal education, I am not sure there is any specific university discipline that will ensure success in coin dealing. However, it certainly wouldn't hurt to have a background in business and finance to help keep your dealership on an even keel. From a numismatic viewpoint, history courses are, without question, valuable. The vast majority of United States coinage is

tied to historical events, such as relationships with England (1652 New England coinage), the California Gold Rush (which spurred creation of the new $1 and $20 gold denominations) and the Civil War (why copper-nickel was dropped in favor of bronze for cent coinage), and discovery of the Comstock Lode (responsible for the Carson City Mint).

This might be iconoclastic, but I believe that, in general, a good "trading instinct" and a feel for numismatics may be more important than a Ph.D. from Harvard (although the latter would be nice to have, too).

Economic Considerations

Over the years I have found that, indeed, "small dealers are the backbone of our hobby," and young numismatists are vital as well. While someone entering the business can argue that a wealthy investor who writes a check for $50,000 may be preferable to a busload of high-school kids, I believe that youngsters, if exposed to coins and their various appeals, will turn into good numismatists on the spot. Years later, when they can afford it, they will become good customers. (I need only mention John Kraljevich Jr., a young ANA member who has achieved renown in recent years and whose numismatic knowledge is a match for many seasoned dealers.)

Youth brings with it a great desire to learn and a fresh-faced enthusiasm and trust, characteristics sometimes lost as we get older and develop other concerns and priorities. In teaching my "All About Coins" class at the ANA Summer Conference, I always found that the best and brightest are apt to be in the 12- to 20-year-old age range!

Still, economic considerations intervene, and someone starting a coin business needs the occasional $50,000 check from an advanced collector or investor. Thus, a prospective clientele should be mixed.

I have always advocated, for several reasons, that dealers sell books. First, purchased in quantity, books can yield a nice profit. A book sold for $30 may cost just $20 or so wholesale, and rewards the seller with a $10 bill each time one is placed into new hands. Second, books create educated customers, and educated customers are *always* better than casual ones.

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will have more fun by learning about coins and their histories. Dealers often think such aspects of history and enjoyment are not central to making a profit, that business alone is the key. I disagree. A coin dealer who simply knows market prices and profit margins, and buys and sells without a *feeling* for coins, is little more than a computer. The difference between a knowledgeable, *interested* coin dealer and one who is not is probably akin to the difference between a gentle, experienced doctor who enjoys the patients in his community and a computer printout of medical statistics.

Getting Started

With any business, I think start-up expenses must be watched carefully. Opening a display store in a mall or anywhere else automatically carries with it rent, insurance, payroll (unless you intend to work at the mall seven days a week from morning until night) and much more. It seems to me that a coin dealership could best be started while maintaining a job somewhere else and dealing part-time, possibly by going to coin shows on weekends, attending coin club meetings and running a mail-order business. You can work out of your home, keep your coins in a bank, and your overhead will be very minimal. *How to Be a Successful Coin Dealer* offers quite a few additional ideas concerning advertising and other practical operations.

One way to start a coin business effectively is to specialize in a particular series. Perhaps Morgan and Peace dollars would be good, as you can familiarize yourself with them quickly, they generally are in demand and there is an opportunity for you as a dealer, because even among certified coins, quality and aesthetic appeal are apt to vary widely. Thus, you can be "useful" in a transaction. If all coins were the same, the computer could do the buying and selling.

Enjoying Coins

John Ford's suggestion that a coin dealer has to be a good businessperson is well taken. However, a good businessperson is more than someone who buys something for $20 and sells it for $30. He also must have an interest in the subject, extensive knowledge and charisma. Good coin dealers thoroughly enjoy working with coins, and, equally important, like working with coin collectors. •



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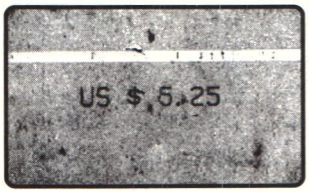
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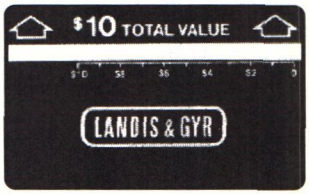
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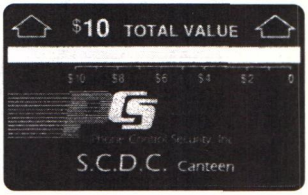


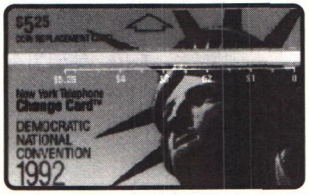












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Early Engraving in the United States

NOTES ON PAPER

BY GENE HESSLER

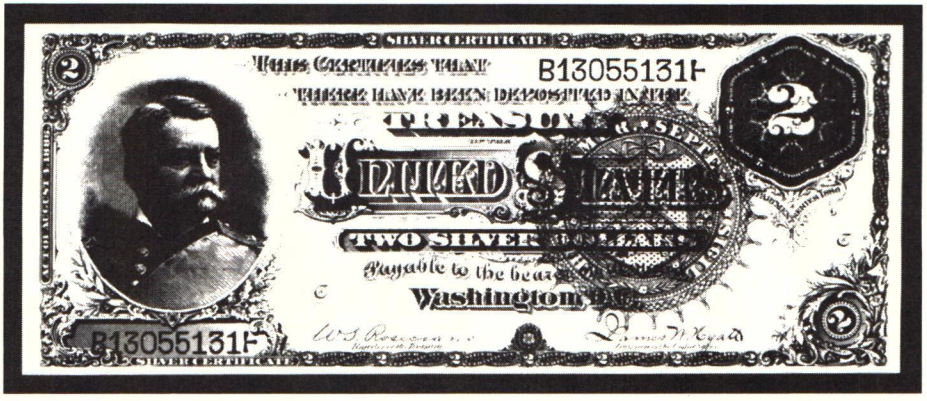
IN AMERICA, BANK note engraving emerged at the turn of the 18th century. The Archives of Massachusetts for 1702 acknowledge the colony's indebtedness to John Coney (Cony) "for graving Plates for Bills of Credit." Coney is known to have engraved Massachusetts notes dated November 21, 1702; November 21, 1708; and May 31, 1710.

Within four decades, some 20 years before the American Revolution, the art of engraving in America had made important advances. The art was developed by Nathaniel Hurd, Henry Dawkins, Robert Aitken, Paul Revere, Amos Doolittle and Peter Rushton Maverick.

By the mid-19th century, American security engraving, executed on steel, had set the standard for the world. Jacob Perkins' invention of siderography was soon called the "American system." Siderography is the process through which an engraved plate is reproduced by a cylinder of soft steel (called a "roll") that is moved back and forth over the hard-steel original. Engraved details that are recessed on the plate transfer as raised details on the roll. The soft-steel roll is then hardened and moved over soft-steel plates to prepare precise copies. The soft-steel copies are then hardened.

In 1858 individual engravers and engraving companies that evolved from the early 18th century came together to form American Bank Note Company (ABNCo). This company literally "papered" the world. By 1959 ABNCo and its affiliates had prepared bank notes for 115 countries, or all but about 18 countries in

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existence at the time.

By 1878 the Bureau of Engraving and Printing (BEP) was charged with the responsibility for engraving and printing all United States postage stamps and security paper. (Before that time it shared the responsibility with private security-printing companies.) The United States was the engraving center of the world, and bank notes that emanated from ABNCo and the BEP are examples of the "golden age" of the art.

On a trip to Czechoslovakia in 1990, I visited the State Printing Works for Securities in Prague. In the engraving room I noticed about six bank-note engravings hanging on the wall; these were used as models for apprentice engravers. (Apprentice portrait engravers, who spend up to 10 years perfecting their craft, often copy subjects from existing bank notes.) At least two models on the wall were works from America's golden age.



Alfred Jones' rendering of *Great Eagle* makes one of its many appearances on a $10,000 United States registered bond.

One was the vignette *Great Eagle* created by William Croome (1790-

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This specimen, or sample, $5,000 currency certificate of deposit featuring a portrait of E.D. Baker has been canceled so it cannot be used in a transaction.

1860) and engraved by Alfred Jones (1819-1900). This vignette appears on numerous U.S. registered and coupon bonds, and $50, three-year interest-bearing Treasury notes (H[essler]946-948) authorized by the Act of July 17, 1861. This same eagle design was copied by apprentice American engravers, including William O. Marks (born 1899) of the BEP.

The other engraving I noticed in Prague was a portrait of E.D. Baker originally engraved by Charles Burt (1823-92). Baker's portrait was used on the $5,000 currency certificate of deposit (H1441 and H1442) authorized by the Act of June 8, 1872.

Today, about six portrait engravers work in the security field in the United States; perhaps another 30 to 40 work in other countries. That's all!

There is less and less need for engravers. Even though the United States has two or three portrait engravers whose skills are the equal of any in the world, this highly-specialized craft is rapidly being supplanted by photoengraving and computerized imaging. Sadly, it is becoming, to use the words of contemporary engravers, "a dinosaur art." •

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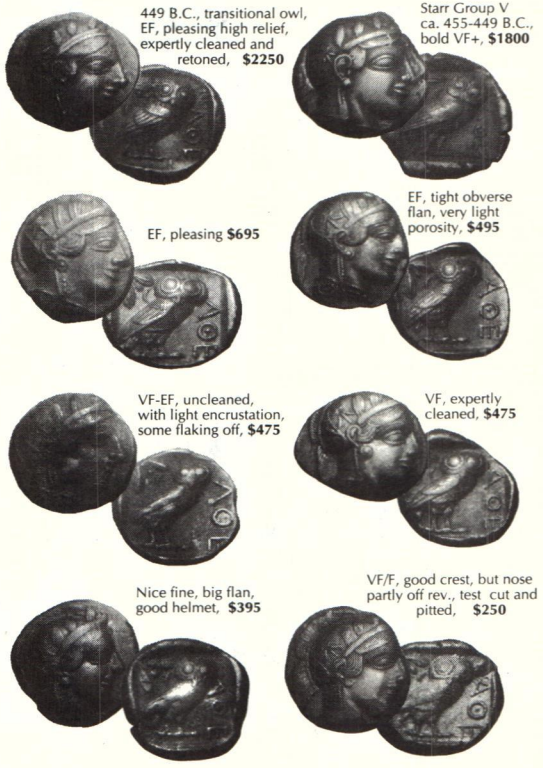
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OWLS OF THE GOLDEN AGE OF ATHENS

In the fifth century B.C., the city of Athens became the most prosperous and powerful state in Greece. Under the great statesman Pericles, the Athenians built an empire through their leadership in the Delian League, an anti-Persian military alliance. The tetradrachms of Athens, popularly known as "owls" because of their reverse design, are wonderful artifacts of the city's Golden Age. These distinctive silver coins were struck from the wealth that poured into Athens from her own silver mines and from the cities under her rule. Athenian "owls" became the standard currency of the Aegean region. In about 449 B.C., Athens issued a decree directing her subject states to cease coining silver and use Athenian coins in all transactions with the city. The reputation of "owls" as a stable currency was so great that they were used for trade far and wide. Hoards of Athenian tetradrachms have been found from Sicily and Italy in the west to Afghanistan in the east.

The Athenians used the great wealth the city possessed to rebuild temples burned by the Persians in 480 B.C. Pericles appropriated the colossal sum of 5,000 talents (equal to 7,500,000 tetradrachms) from the treasury of the Delian League. The greatest temple was the Parthenon, begun in 447 B.C. The city's wealth helped pay for the production of dramas, such as the tragedies of Sophocles and Euripides and the comedies of Aristophanes. The city became a center of learning. This was the era of Socrates and his star pupil Plato. It seems appropriate that literature, philosophy and art flourished in the city which took its name from the goddess of wisdom, Athena.

Athens' wealth and power aroused the envy of other Greek states, especially Sparta. In 431 B.C. the contest between the two city-states and their allies began. Known as the Peloponnesian War, it proved to be the city's undoing. In 404 B.C., Athens surrendered to Sparta and dismantled her fortifications. Athens would become a power again in the fourth century B.C., but she never regained the dominant position she held before the Peloponnesian War.



Because of what they represent, Athenian "owls" are among the most sought-after of ancient coins. Weighing about 17.20 grams each, they are of almost pure silver. The obverse features the head of Athena, wearing a crested helmet decorated with three olive leaves and a floral scroll. On the reverse, Athena's companion, the owl is depicted. Behind the owl is a sprig of olive (a reference to the city's export of olive oil) and a crescent moon.

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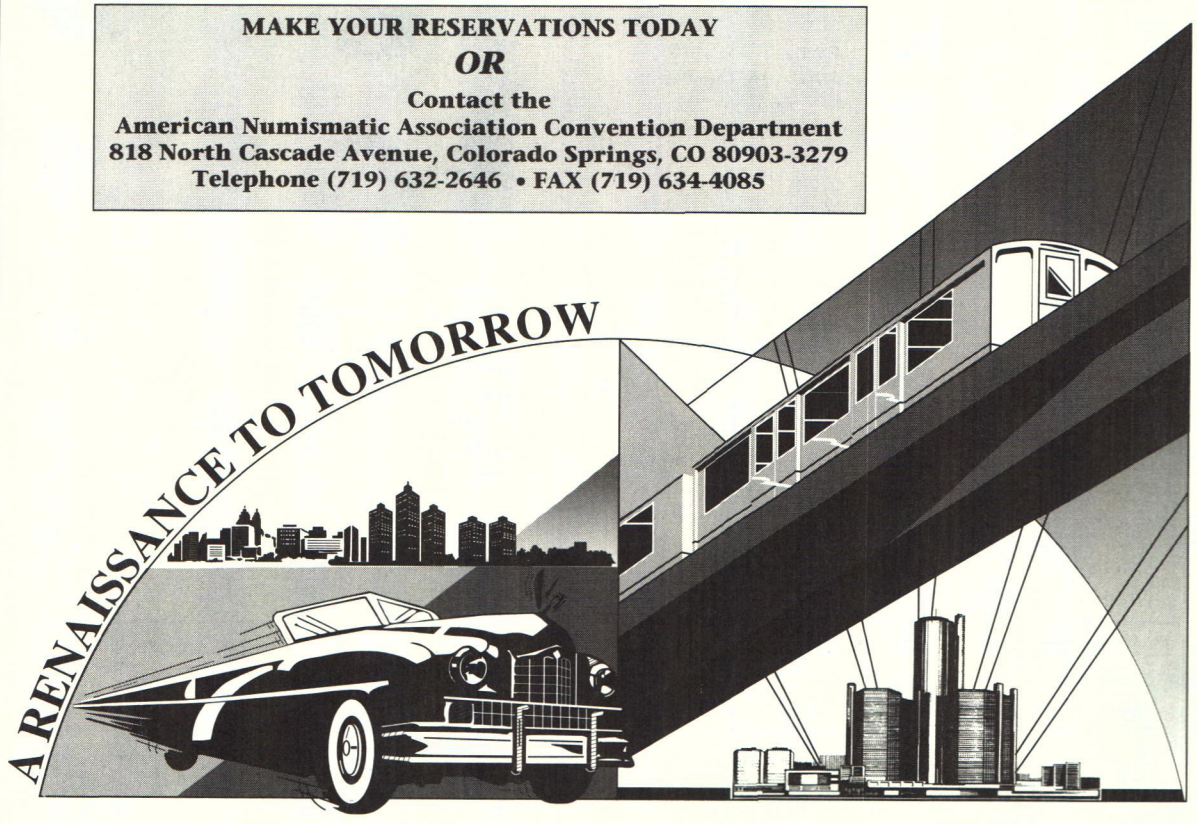
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Franklin Was Right: Time Flies!

THE OTHER SIDE OF THE COIN

BY EDWARD C. ROCHETTE

NOW I UNDERSTAND why Benjamin Franklin wanted a sundial and the word "fugio" placed on the first coins issued by the authority of the United States government. Time *does* fly! Too often as we grow older, we tend to look on past incidents as yesterday's occurrences.

When young collectors bemoan the fact that there is little new to collect from circulation, we, as elders, are quick to point to the Kennedy half dollar as an issue of recent origin. But more than half the population of the United States has come into this world since the introduction of the Kennedy half dollar in 1964. For the majority of Americans, designs found on coins in circulation today are the same as those on the day of their birth!

This bit of none-too-brilliant deductive reasoning was brought to mind by an article published in the *International Herald Tribune* a few weeks ago. In a column that appeared under the heading "Later Than You Think, And It Was Longer Ago," Christopher Caldwell, assistant managing editor of *The American Spectator*, made his point rather dramatically. "The opening of the first Oldsmobile factory (1901)," he wrote, "is as close to Thomas Jefferson's administration as it is to Bill Clinton's."

With readers' indulgence, let me similarly place time into a numismatic perspective.

• Much has been published over the past few years about the founding of the American Numismatic Association. We tend to think of the ANA, and ourselves, as young, bright and ambitious, but, in fact, the founding of the ANA (1891) is closer to the establishment of the United States Mint (1792) than it is to the present.

• The introduction of our Association's official journal, *The Numismatist* (1888), is nearly as close to Cornwallis' surrender at Yorktown (1781) as it is to the day you read this column.

• We often refer to the ANA building on the campus of The Colorado College as our "new" headquarters. Yet, dedication of the facility (1967) is closer to the Fall of France (1940) than it is to the current conflict in Bosnia.

• John Pittman's first term of service as an ANA governor (1959) is as close to Calvin Coolidge's second term as President of the United States (1924) as it is to David Ganz's current term as ANA president.

• Although he is perceived to be a very young ANA president, David Ganz's first year of membership in our Association (1967) actually is closer to the introduction of wartime nickels (1942) than it is to the start of his term as our chief elected officer.

• Much attention has been focused of late on coinage redesign. While we perceive the Susan B. Anthony dollar as a recent fiasco, the introduction of the abbreviated-size dollar coin (1979) dates closer to the debut of the equally abbreviated miniskirt (1965) than it does to the present.

• The Lincoln cent is the great-grandchild of all U.S. coins. Its introduction into circulation in 1909 is as close to the presidential inauguration of John Quincy Adams (1825) as it is to that of President Clinton (1993).

• The introduction of the Washington quarter (1932) to mark the 200th anniversary of the birth of our first President is closer to the placing of the 20-cent piece into circulation (1875) than it is to the present legislation to reintroduce a mini-dollar coin.



Benjamin Franklin's subtle message—a sundial and the word FUGIO—appear on the 1787 Fugio cent, the first coin issued by the authority of the United States government.

• The Roosevelt dime's debut (1946) is as close to the sinking of the battleship *Maine* (1898), which precipitated the Spanish-American War, as it is to the present.

• Release of the Jefferson nickel into circulation (1938) is closer to the world's greatest volcanic eruption in recorded time, Krakatoa (1883), as it is to the earthquake that struck the Los Angeles area several months ago.

• Introduction of the short-lived, full-sized Eisenhower dollar (1971) is as close to the introduction of the Franklin half dollar (1948) as it is to the present year's proof set.

• The return to modern, non-circulating, legal-tender coins, marked by the issuance of the George Washington commemorative half dollar (1982), is as close in time to Watergate and the Nixon Administration as it is to the installation of the current ANA Board of Governors.

• The debut of *A Guide Book of United States Coins* (1947), better known as the "Red Book," is as close in time to the assassination of President McKinley (1901) as it is to the present day.

• The introduction of the coin collecting hobby's first successful tabloid, *Numismatic News*, by World War II veteran Chester L. Krause (1954), is as close to the start of World War I (1914) as it is to today.

• The premier edition of *Coin World*, considered the newest of the coin tabloids (1960), made its appearance closer in time to the Great Stock Market Crash of 1929 than to the current economic recovery.

• *COINage* magazine, numismatic king of the newsstands, debuted (1962) nearer to the banning of ownership of gold by private citizens (1933) than to the present time.

• The founding of the first independent, third-party grading service (1972), the ANA Certification Service (ANACS), is as close to the start of the Korean War (1950) as it is to the present.

• Dr. William H. Sheldon's development of mint-state grading (1949), using a scale of 1 to 70, is closer to the opening of the United States Mint in Denver (1906) than it is to the striking of today's U.S. World Cup Soccer commemorative coins.

As Christopher Caldwell so succinctly noted in his contemplative discourse, it is "later than you think, and it was longer ago!" •



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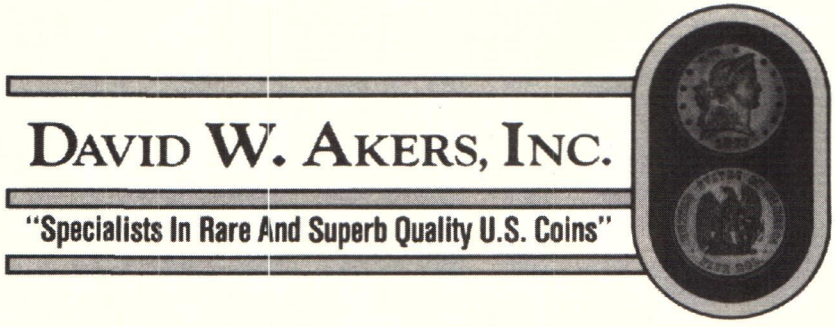
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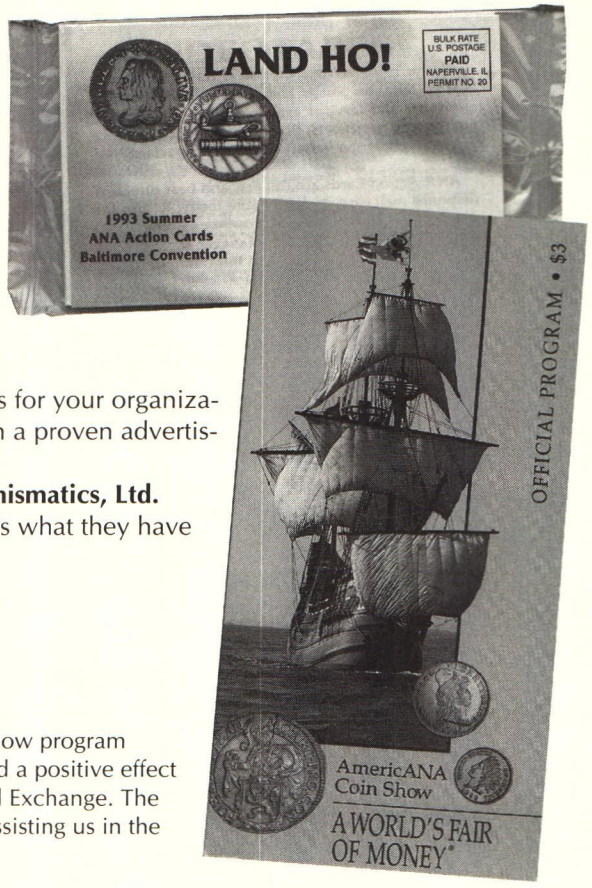
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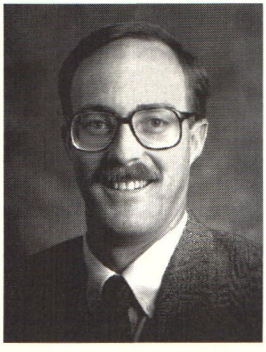
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We All Need to Watch for Harmful Ads

ONCE IN A while I get a letter from someone who wants to know why I do not do something about the advertisers I write about in this column. Just exposing these frauds is not enough, they say. I should do much more.

Of course, they are right. I wish I could stop the abuses in national advertising of coin products. The big question, though, is how to reach buyers in the mass market who are being taken in by those overpriced and sometimes worthless coins. Frankly, I don't know how to do more than pass comments on to those of you who may come into contact with potential buyers.

The most frequent criticism I hear is that my messages are directed at the very people who know enough not to buy the kind of coins offered in scam ads. Right again. That is the only audience I can reach directly. As often as I try to convince the publishers of those national ads, I always get the same negative reception. They will not do anything that will reduce their revenue. Who can blame them?

Another remark I hear is that many of the ads I comment on are old and no longer in use. Right again. But I simply do not have space to cover all of them each month, and before you know it, some are no longer current. That really is not so bad, because my intent is not to pick on a particular ad, but to give examples of what to look for in ads that may cause trouble.

In other words, I don't want to put anyone out of business, but rather to let others know what to look for in similar advertising, and offer tips on how to spot "red flags." It ultimately is up to the buyer to decide whether to play or pass.



On the plus side, several of the offending companies now ask me for advice about their ads. It seems they read this column and are influenced by letters and calls they get from irate customers. They do not like being told about their numismatic faux pas. Some have even changed their ad copy because of the constant badgering. We are making progress, folks. Let's keep it up.

File #370

A reader wrote to ask if I had ever heard of a 1-ounce gold bullion coin called the "Philharmonic." Yup, sure have. It is a pure gold coin issued by the Austria Mint in Vienna. Like many similar, modern pieces, it is made of 99.99-percent pure gold. I understand buyers seem to like that fineness better than the 91.67-percent purity of the U.S. Eagle. Both, however, contain a full ounce of pure gold. All the current 1-ounce gold bullion coins are similar and represent equal value.

Austria's Philharmonic issue joins a growing list of national bullion coins with intriguing names like Eagle, Maple Leaf and Panda. I think they are all neat. The premium on the relatively new Philharmonic is about the same as for comparable pieces. An ad for these coins stresses that they have a higher face value ($180) than the U.S. Eagle ($50), but who cares? No one trades gold bullion coins at face value, and it is unlikely they ever will.

If you are buying gold bullion coins, why not start a collection by getting as many different kinds as possible?

File #371

This ad appeared in a mail-order catalog. It offers a very attractive, framed display of modern American coins that can be hung on a wall. The coins are pressed into holes in a colorful background card featuring a rendering of Mount Rushmore, appropriate coin identification and the title "The United States Commemorative Presidential Collection." Also included is a $1 silver certificate, and a block of stamps and $2 bill commemorating the signing of the Declaration of Independence.

The coins are nothing special—just a normal type set showing both sides of regular-issue U.S. coinage from the cent through the Eisenhower dollar. It also includes the Bicentennial coins, a steel cent, a wartime nickel and the so-called "shell case" cent of 1944-45. Most of the coins in the illustration appear to be in high-grade condition. The stamps and bills are new.

Surprisingly, the price is only $39. The ad says this item has been reduced from $54, which seems likely. The reduced price is not bad for such an elaborate presentation. The frame looks impressive, and the coins and bills are eye-catching. I

can see why this offer would spark someone's interest in coin collecting. Use of the word "commemorative" is a matter of semantics. This set would make a great gift for a non-collector.

File #372

A second catalog promotion in this month's mail hit me much differently. This one offered a set of seven Eisenhower dollars dated from 1971 to 1976 (none dated 1975, of course) mounted in a lined case; all supposedly in "Brilliant and Uncirculated condition."

The brief description of the coins is accurate enough, but the text does not state very clearly what is included in the set. It apparently does contain the "coveted low mintage 1973 dollar and the famous 1976 Bicentennial" dollar. The 1977 and 1978 copper-nickel pieces also are included. There is no mention of mintmarks or of the amount of precious metal in the silver pieces. The biggest problem with this offering is the price, which at $120 plus $9.75 postage seems outrageous.

File #373

There has been a rash of advertisements offering groups or sets of Susan B. Anthony dollars. It looks like these coins are becoming popular again after years of sitting in storage. Promoters know they are available (at face value) from old government stock, and they are having fun creating "special offerings."

Most of the ads seen lately are for a set of three coins, one from each mint dated 1979 or 1980. A few offer a full set of all dates and mints. The basic three-piece set usually is offered at prices from $5 to $19.95. These coins probably are all uncirculated, because it would be difficult to find any that have actually seen circulation. It seems unlikely the coins would have been screened to pick out pieces that are any better, or worse, than others.

These coins are mounted in simple cardboard and plastic holders. The set offered at $5 is a real bargain aimed at attracting new customers. At this price, the promoters can hardly be making money, considering the cost of the expensive advertisement. Those priced at $20 or more are really out of line.

I find it interesting that Anthony dollars are coming back into vogue, and that the general public now feels

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nostalgic enough to see them as short-lived collectibles. This may be a good sign for the hobby. It could also mean the public is now more amenable to using a $1 coin. We would all do well to get a supply of these coins from the bank. Put aside several sets for friends and call attention to our hobby by spending them on a regular basis.

File #374

One of the most elaborate promotions I have seen lately is for a set of U.S. Braided Hair large cents. This is a real set that could be the basis of an interesting date collection. Only seven different dates are offered, but that is more than most non-collectors ever get to see. Unfortunately, the coins' conditions are not very appealing. They are described as "Very Good/Fine." Those who have a little better taste can buy four different dates in Very Fine condition for $178.

This offer is fully explained in a beautifully detailed brochure showing the cents and the accompanying album. The album can be purchased separately for $35. It will hold a date set of all cents issued from 1793 to 1857. It may inspire someone to try to complete the collection, but with seven of the most common pieces costing $198 (in low grade), the price of a full set would be astronomical.

However, I really liked the descriptive brochure. It clearly is the best part of this offering. Accurate and appealing, it is bound to create new interest in large cents. The entire promotion is well thought out, with the single flaw being the excessively high prices for coins that normally sell for $10 to $15 each.

File #375

Here is a good deal that won't cost any more than postage. It is the *1994 Consumer's Resource Handbook*, available from the U.S. government without charge. You can order a copy by writing to Handbook, Dept. 46, Consumer Information Center, Pueblo, CO 81009. The book contains 100 pages of useful tips, plus listings of nearly 3,000 places to contact with consumer complaints.

The booklet also lists more than 700 toll-free numbers. It includes a sample complaint letter, as well as tips on using 900 numbers, protecting yourself against mail fraud and selecting financial institutions. •

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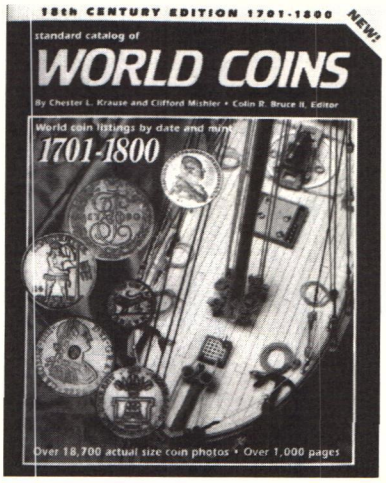
BOOKMARKS

■ A long-time void in reference works on 18th-century world coins has been filled with the release of Krause Publications' **Standard Catalog of World Coins: 18th Century Edition** (ANA Libary Cat. No. CC83.K7). Produced by the same team that publishes the *Standard Catalog of World Coins*, the book represents 20 years of research and photography designed to generate a single, comprehensive source.

The more than 1,000 pages in this 8½ x 11-inch, softcover volume contain listings by date and mint for all world coins, patterns and tokens of 1701-1800, with values in up to four grades of preservation. Accompanying the information are more than 18,000 actual-size coin photographs. Also included are listings of foreign exchange rates; a standard international numbering systems chart; a glossary of legend abbreviations; and many other helpful and informative tables and guides.

The *Standard Catalog of World Coins: 18th Century Edition* is available from hobby shops and book dealers or directly from the publisher for $45, plus $2.50 shipping per book. (Wisconsin residents should add 5.5-percent sales tax.) Contact Krause Publications, Book Department NR, 700 E. State St., Iola, WI 54990-0001, or call toll free 800/258-0929.

■ The history of English minting processes, beginning with the 7th century, is covered in a recent offering from Cambridge University Press. **A New History of the Royal Mint** (ANA Library Cat. No. JB60.C5n) provides a detailed look at the way the Mint's procedures have evolved into the highly mechanized methods used today.



The *Standard Catalog of World Coins: 18th Century Edition* from Krause Publications fills a gap in world coin reference works with its extensive research and more than 16,000 photographs of coins, patterns and tokens.

The 806-page, hardbound volume features contributions from noted minting and coinage experts Ian Stewart, N.J. Mayhew, C.E. Challis, G.P. Dyer and P.P. Gaspar. Edited by Challis, the volume is touted as a ground-breaking source that provides "up-to-date synthesis and analysis not only of recent numismatic and historical literature but also of primary sources."

Each chapter analyzes a specific period in the Mint's history, closely examining organization, chronology and volume of output, and the main technology employed. Included are two major appendixes, a select bibliography, illustrations, charts, maps and an extensive index.

A New History of the Royal Mint is priced at $150 and is available from Cambridge University Press, 40 W. 20th St., New York, NY 10011.

■ In **The Medals of Franklin: A Catalog of Medals, Tokens, Medallions and Plaques Issued in Honor of Franklin** (ANA Library Cat. No. RM80.F6G7), numismatist Phil Greenslet examines works featuring the popular and much-honored statesman, philosopher, scientist, author, patriot, inventor and printer, Benjamin Franklin. Beginning with the early 1760s, this volume leads the collector on a historical (as well as numismatic) tour through the many images of Franklin created over the years.

The Medals of Franklin is a thoroughly indexed guide of not only medals, tokens and plaques, but also of the man who inspired them during various stages of his life. More than 230 pages, featuring black-and-white photographs of every specimen listed, bring Franklin's legacy to life. The hardbound, 8½ x 11½-inch book is priced at $39.95 and is available from the Token and Medal Society, P.O. Box 951988, Lake Mary, FL 32795.

■ Krause publications' **1994 North American Coins & Prices** (ANA Library Cat. No. GA50.S5) provides current retail values for all Colonial America and United States coins through the 1993 White House and 1991 USO silver commemorative dollars. From Canadian coins (circa 1858) and the early currency of Mexico to the present, 45,000 values are listed in this 512-page guide.

Photographs of approximately 1,500 coins, value and identification guides, and numerous graphs and charts add to the book's utility, while nine introductory chapters explore various "how-to's" of the hobby. Edited by David C. Harper, the softcover, 6 x 9-inch volume is available from major bookstores and numismatic dealers or directly from Krause Publications, Book Department NR, 700 E. State St., Iola, WI 54990-0001, toll free 800/258-0929.•

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Phone Cards

continued from page 504

started out by marketing AmeriVox remote-memory cards to people who wanted to save money on telephone calls. Within a few months, he decided that a U.S. collector market in phone cards was viable. Streit, who collected coins as a boy and later sold them in college, now imports foreign cards for American collectors and exports U.S. cards for overseas collectors. About 90 percent of his customers are American.

Because so few people in this country even know what phone cards are, Streit has developed an elaborate response for people who ask what he does for a living.

"First, I say that I buy and sell a collectible, and that [I'm actually in the] import-export business. Then they ask what it is, and I explain, 'People collect coins, people collect baseball cards, they also collect something called phone cards.' Then they look at me like I'm crazy. So I pull some out and show them. When they see how attractive they are, they suddenly understand why people collect them. I don't even get into how they work."

Streit explains that AmeriVox, whose original goal was to offer prepaid cards with telephone time at half the rate charged by larger firms, was in business for nearly a year before it realized there was a market for the cards as collectibles. "Now any U.S. company that gets into prepaid debit cards immediately sets aside certain projects for collectors," he states.

Part of creating a market for a collectible is creating a body of dealers, says Streit. "You need a certain number of dealers who are willing to buy and sell in order to create a secondary market. It's nice that all these companies out there are issuing cards, but someone has to maintain a market in them."

Steve Eyer of Mount Zion, Illinois, has dealt in world coinage since 1970. He got into phone cards 18 months ago after meeting a dealer at an international coin show in Singapore. The man had established a very lucrative business by buying suitcases of phone cards at face value in Singapore, Australia and New Zealand and then flying them to Great Britain, where he could sell every last one.

Eyer points out that new issues

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and promotions soon will make a lot more people aware of phone cards. If the way the cards work is too complex for some, he says, "it's only because adults have fixed notions about what a card is; they're trying to relate it to a credit card. It's really very simple: you buy telephone time, it comes on a card, you follow the instructions on the card."

In Eyer's experience, U.S. phone-card collectors are mainly "cross-over" collectors of stamps, coins or post cards. "The ANA had eight exhibit cases [of phone cards] in its display hall at its last annual convention in Baltimore," he points out. "I did three of them and Roger Streit of New Jersey did the other five."

According to Achim Becker of Emporium Hamburg in Germany, the phone-card collectors market in



The face value of phone cards is expressed in cash equivalents or units, from $2.50 to $500. This Belgian card is denominated in European Currency Units (ECUs).

that country is strong. Though well-established, it still is underestimated. "The number of collectors could easily be higher than the number of coin or stamp collectors," he maintains. "The telephone market became really active roughly three years ago, and it's still just developing."

The growth of the German collector market has been aided by stamp and coin collectors who have taken up phone cards, he says. In addition, established coin and stamp dealerships have set up phone-card departments. Becker's numismatic dealership has operated since 1973; he added phone cards to his product line only two-and-a-half years ago.

"In the beginning, people didn't accept these telephone cards. But the system went ahead anyway. I refused to use them, but one time I had to make a call at a phone booth. I picked up my money to drop it into the machine, and it would not accept coins. That's when I told my secretary, 'Now I need a telephone card.' When I saw the card, I understood why people were collecting them."

Klaus Degler operates Rocky Mountain Coin Exchange in Den-



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ver. Like Steve Eyer, he recognized the potential market among U.S. collectors for phone cards after attending an international show.

"I hadn't paid much attention to phone cards because I'm in the coin business," he relates. "But at the Munich show last year, I saw a lot of money change hands for phone cards. I saw one gentleman buy a card for 3,000 marks, which is over $2,000."

While just a small percentage of his transactions currently involves phone cards, and most of the cards he does sell go overseas, Degler says this aspect of his business is growing relatively rapidly. "As far as retail clientele, my business is still developing; things don't happen overnight. But word of mouth is great."

Degler actually has produced a phone card himself. When his firm struck a medal to commemorate Pope John Paul's visit to Denver last year, Degler also created a phone card, which sold out. Of particular interest to numismatists are his current negotiations with a foreign government mint to produce a card depicting a bullion coin.

"I think phone cards are in line with tokens," Degler states. "They're like Civil War tokens and store cards; they weren't real money, but they traded. As more people become familiar with phone cards, there are going to be more and more collectors. Say you buy a $5 phone card. Hey, if it doesn't become a $10 card in six months to a year, use the phone time." He adds, "It's got more potential than buying a proof set from the Mint."

Four recent events virtually guarantee that millions in the United States soon will become acquainted with phone cards. First, in February NYNEX announced that by 1996 it planned to retrofit 5,000 pay phones to accept magnetic "change cards" in the New York City area.

Also in February, another Baby Bell, Ameritech, introduced its "Coinsaver" phone cards, which can be used with any of its pay phones in Illinois, Indiana, Michigan, Ohio and Wisconsin. These cards reportedly combine magnetic stored-memory and remote-memory technology, making them the first dual-function phone cards.

Third, in early March the first full-color catalog of U.S. phone cards was released. The second in a series called *Telephone Cards of the*

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1849 $21/2	ANACS CERT.	This coin is an incredibly sharp specimen and is basically AU50 with some luster with some expert tooling at 6:00. One of the nicest I have seen 7,500
1860 $5	PCGS AU55	This is a beautiful specimen of the famous "Lion and Beehive" type with superb luster surrounding the important devices. From the famous GARRETT COLLECTION 18,500
		CLARK GRUBER & COMPANY
1860 $5	PCGS AU58	Nice color and luster 5,000
1860 $10	NGC MS63	Tied with just one other coin for the FINEST KNOWN specimen of one of the most popular of all Pioneer gold coins 42,500
1860 $10	NGC MS62	Another lustrous sharply struck specimen that is bright and bold. The THIRD FINEST KNOWN specimen of this Very popular design 32,500
1861 $20 K-12c	R6 PCGS VG8	Copper pattern design. Scarce and popular 600

World by Dr. Steve Hiscocks, editor of the London-based *International Telephone Card Magazine*, the $28 catalog was co-authored by phone-card dealer Chris Garibaldi of Washington State.

Another far-reaching event occurred March 4-6 in San Francisco: the first all-phone-card convention in the United States. Hosted by *Premier Telecard Magazine* of San Luis Obispo, California, the show reportedly was moved from San Luis Obispo to San Francisco because of the unexpected demand for booths. Attendees included foreign and U.S. collectors, telephone companies, equipment and card manufacturers, printers (manufacturers don't always print the cards), designers, ad agencies and dealers. Scheduled was the election of officers for the first-ever phone-card collectors organization.

Premier Telecard Magazine itself was launched in July 1993. In a year, the 24-page bimonthly grew to a 48-page monthly with an international subscription base. Although its staff is tracking the industry on a daily basis, says Editor John Taylor, "What's happening to this industry is happening so quickly that we can't even keep up with it."

Amos Press of Sidney, Ohio, publisher of *Coin World*, *Linn's Stamp News* and the *Scott Stamp Catalogue*, has announced its foray into the world of phone cards. A new periodical for phone-card collectors is scheduled to hit the newsstands in the near future.

Given the number of people who collect anything that has to do with Elvis Presley, the phone-card hobby is in for a real boost. Plus other new issues should attract a good deal of attention: the first Salvador Dali phone card from Go!Phone, featuring his painting *Fashion Designer*; a series of cards from Advantage Communications depicting endangered species; and a multinational card picturing Yasir Arafat and Yitzhak Rabin shaking hands at the White House last year.

Last but not least, a firm called Laser Radio Corporation has introduced a series of cards featuring original photos of Marilyn Monroe—destined to be a milestone in public awareness of this humble, plastic cash substitute. •

***Kari Stone** serves as managing editor of COINAGE magazine, published by Miller Magazines of Ventura, California.*

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MEMBERSHIP NEWS

Calendar of Events

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received ***at least eight weeks*** *prior to the cover date of the magazine and preferably* ***as much as four months*** *in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or fax 719/634-4085.*

EAST

APRIL

10 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

15-17 WHITE PLAINS, NY. Westchester County Center, Bronx River Pkwy., Tarrytown Rd. & Central Ave. Westchester Coin, Stamp & Paper Money Show ("WESPNEX") co-sponsored by the Westchester Coin Club, White Plains Coin Club, Young Numismatists of Westchester and the Early American Coppers club. Earl H. Peltin, Box 122, Eastchester, NY 10709, telephone 914/961-3305.

23-24 LAVALE, MD. LaVale Fire Hall, 423 National Hwy. (U.S. Rt. 40, 2 mi. W. of Cumberland). Western Maryland Coin Club Coin Show. George Waingold, 1260 Vocke Rd., LaVale, MD 21502-7716.

ANA EVENTS

April 17-23 National Coin Week: "The World's Largest Treasure Hunt." ANA Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

July 9-15 COLORADO SPRINGS, CO. The Colorado College. ANA 26th Annual Summer Conference. ANA Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

July 27-31 DETROIT, MI. Cobo Hall. 103rd Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

March 2-4, 1995 ATLANTA, GA. The Cobb Galleria Centre, 300 Galleria Pkwy. ANA Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

August 16-20, 1995 ANAHEIM, CA. Anaheim Convention Center. ANA 104th Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

NATIONAL & REGIONAL EVENTS

April 8-10 INDIANAPOLIS, IN. Indiana Convention Center, 100 S. Capitol Ave. Central States Numismatic Society (CSNS) 55th Anniversary Convention co-hosted by the Indiana State Numismatic Association and the Indianapolis Coin Club. ANA table. Jerry Lebo, P.O. Box 44337, Indianapolis, IN 46204, telephone 317/271-6621.

April 8-10 SEATTLE, WA. Seattle Center Flag Pavilion, 305 Harrison St. Pacific Northwest Numismatic Association 1994 Convention—Coin, Stamp & Card Show. Marge Farnam, 20121 First Ave. S., Seattle, WA 98198-2501, telephone 206/824-8100; or Shannon Jones, P.O. Box 442, Keyport, WA 98345, telephone 206/297-4619.

April 9 CRANSTON, RI. Meshanticut Park Church, 180 Oaklawn Ave. Little Rhody Coin Show presented by the Coin Club of Rhode Island. Jeffrey E. Wight, c/o CCRI, P.O. Box 8495, Warwick, RI 02888, telephone 401/467-4450.

April 9-10 LANCASTER, PA. Farm & Home Center, Rt. 72 at Rt. 30. Central Pennsylvania Numismatic Association Annual Coin Show. Anthony Almond, 501 High St., Apt. 910, Pottstown, PA 19464, telephone 215/323-7773.

April 17 GREEN BAY, WI. Rock Garden Comfort Suites, 1951 Bond St. Numismatists of Wisconsin (NOW) 34th Convention hosted by the Nicolet Coin Club. Roger A. Bohn, 1345 Ponderosa Ave., Green Bay, WI 54313, telephone 414/499-7035.

continued on next page

NATIONAL & REGIONAL EVENTS

continued from previous page

April 28-30 LAS VEGAS, NV. Aladdin Hotel & Casino. 2nd Annual Casino Chips & Gaming Tokens Collectors Club Convention & Show. Archie Black, P.O. Box 63, Brick, NJ 08723, telephone 908/458-8827.

April 29-May 1 FT. WORTH, TX. Tarrant County Convention Center, 1111 Houston St. Texas Numismatic Association 36th Convention. Everett Hull, P.O. Box 9107, Ft. Worth, TX 76147, telephone 817/336-1782.

May 19-22 DEARBORN, MI. Hyatt Regency Hotel, Fairlane Town Center, Fairlane Dr. at Michigan Ave. & Southfield Fwy. Michigan State Numismatic Society (MSNS) 38th Annual Spring Convention. ANA table. Russ Barr, P.O. Box 462, Portage, MI 49081, telephone 310/323-5777.

May 20-22 ATLANTA, GA. The Cobb Galleria Centre, 300 Galleria Pkwy. 30th Annual Convention presented by the Georgia Numismatic Association (GNA). Jack Hancock, P.O. Box 1014, Gainesville, GA 30503, telephone 404/532-8783.

June 1-5 LONG BEACH, CA. Long Beach Convention Center, 300 E. Ocean Blvd. Long Beach Philatelic & Numismatic Exposition. Theresa Darling, telephone 310/437-0819.

June 9-12 NEW YORK, NY. Sheraton New York Hotel & Towers, 52nd & 7th Ave. 3rd Annual New York International Spring Numismatic Convention. Robert Brueggeman, 3950 Concordia Ln., Fallbrook, CA 92028, telephone 619/728-1300, fax 619/728-8507.

June 10-12 INDIANAPOLIS, IN. Indiana Convention Center, 100 S. Capitol Ave. Indiana State Numismatic Association 36th Annual Convention. John Stucky, c/o ISNA, 755 E. Main St., Greenwood, IN 46123.

June 24-26 BALTIMORE, MD. Baltimore Convention Center. Atlantic Rarities Exposition sponsored by the Maryland State Numismatic Association. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

June 24-26 SALT LAKE CITY, UT. National Guard Armory #2. National Utah Token Society (NUTS) Show. Bob Campbell, telephone 801/467-8636.

24 HACKETTSTOWN, NJ. American Legion Hall, Willow Grove St. Coin, Card & Collectibles Show presented by the Hackettstown Coin Club. Steve Middleton, c/o HCC, P.O. Box 83, Boonton, NJ 07005.

30-MAY 1 HERSHEY, PA. Pennsylvania Army National Guard Armory, 1720 E. Caracas Ave. Hershey Coin Club 32nd Annual Coin Show. Susan Byrd, c/o HCC, 313 W. Main St., Palmyra, PA 17078, telephone 717/838-8730.

30-MAY 1 SALEM, VA. American Legion Bldg., 710 Apperson Dr. Salem Coin Club Annual Spring Coin Show. Emmett G. Yonce, c/o SCC, 2040 Roanoke Rd., Daleville, VA 24803, telephone 703/992-5331.

MAY

1 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

15 SEARSPORT, ME. Searsport School, Mortland St. Penobscot Bay Coin Club Coin Show. Roland Harrison, R.R. 1, Box 28, Stockton Springs, ME 04981, telephone 207/567-3120.

21-22 CHAMBERSBURG, PA. Holiday Inn, I-81, Exit 5. Annual Coin Show sponsored by the Friendly Coin Club. Fitz Shelton Jr., 173 S. Main St., Chambersburg, PA 17201, telephone 717/263-2871.

JUNE

5 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

25 LANCASTER, PA. Farm & Home Center, Arcadia Rd. (off Rt. 72, Manheim Pike). Red Rose Coin Club Spring Coin Show. Frank Moore, c/o RRCC, P.O. Box 621, Lancaster, PA 17608, telephone 717/397-1155.

SOUTH

APRIL

3 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

15-17 WILMINGTON, NC. Elks Lodge, 5102 Oleander Dr. Annual North Carolina Azalea Festival Coin Show presented by the Lower Cape Fear Coin Club. O.T. Thompson, P.O. Box 4232, Wilmington, NC 28406, telephone 910/395-5950.

17 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, c/o FLCC, P.O. Box 8294, Ft. Lauderdale, FL 33310-8294, telephone 305/791-6198.

22-24 ORLANDO, FL. Orlando Exposition Center, 500 W. Livingston. Central Florida Coin Club Coin Show. Glenn Meyers, c/o CFCC, 107 Skogen Ct., Sanford, FL 32771, telephone 407/323-7448.

MAY

6-7 HUNTSVILLE, AL. Knights of Columbus Hall, 3053 Leeman Ferry Rd. (1 blk. W. of Memorial Pkwy./ U.S. Rt. 231, Drake Ave. Exit). Rocket City Coin Club Coin Show. RCCC, 408 Meadowview Dr. S.E., Huntsville, AL 35802.

15 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, c/o FLCC, P.O. Box 8294, Ft. Lauderdale, FL 33310-8294, telephone 305/791-6198.

22 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

JUNE

5 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

11 VICKSBURG, MS. Holiday Inn, 3300 Clay St. at I-20. Vicksburg Coin Club Coin & Stamp Show. Cason Schaffer, Rt. 11, 107 Eastview Dr., Vicksburg, MS 39180, telephone 601/638-1195.

19 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin & Stamp Show held by the Fort Lauderdale Coin Club. E.O. Smith, c/o FLCC, P.O. Box 8294, Ft. Lauderdale, FL 33310-8294, telephone 305/791-6198.

CENTRAL

APRIL

2 BLOOMINGTON, IL. Elks Lodge, Madison & Washington Sts.

CALENDAR OF EVENTS

REQUEST FOR LISTING IN *THE NUMISMATIST*

"Calendar of Events," published monthly in *The Numismatist*, is a free service reserved for ANA member clubs and organizations. Entries must be received by the Publications Department **at least eight weeks** prior to the cover date of the magazine, and preferably as much as **four months** in advance so announcements can appear in several consecutive issues.

Send completed form to:
***The Numismatist*, Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279**
Fax 719/634-4085

Sponsoring organization(s)_____ ANA # _____

Name of show _____

Check one: _____ local show _____ regional show _____ national show

Show date(s) _____

Show location _____

Street (or other directions)_____

City _____ State _____

Chairman or other person to be contacted for more show information *(print exactly as you wish it to appear in the calendar)*:

Name / Title _____ Telephone (optional) _____ / _____

Address _____

City _____ State _____ Zip _____

Coin Show conducted by the Corn Belt Coin Club. Bill Whisler, 409 Belview Ave., Normal, IL 61761, telephone 309/452-6870.

2 KALAMAZOO, MI. Kalamazoo County Fairgrounds, 2900 Lake St. Coin Show sponsored by the Kalamazoo Numismatic Club. Russ Barr, P.O. Box 462, Portage, MI 49081.

10 BETTENDORF, IA. Holiday Inn of Bettendorf, I-74 & Middle Rd. Quad City Coin Club Annual Coin Show. George Wolters, Box 332, Moline, IL 61266.

14-17 INDEPENDENCE, OH. Holiday Inn, I-77 & Rockside Rd. Warrensville Heights Coin Club 33rd Annual Coin Show. Bill Krizsan, c/o WHCC, P.O. Box 391441, Solon, OH 44139, telephone 216/248-4722.

17 MATTOON, IL. Holiday Inn, E. Rt. 16 (1/2 mi. W. of I-57). Mattoon Coin Club Coin Show. M.D. Shepherd, c/o MCC, P.O. Box 143, Mattoon, IL 61938.

24 FREMONT, NE. Holiday Lodge, E. Hwy. 30. Fremont Coin Club 35th Annual Coin Show. Boyd Mattox, c/o FCC, 2064 E. 3rd St., Fremont, NE 68025, telephone 402/721-0269 (evenings).

24 ROCHESTER, MN. Radisson Plaza Hotel, 150 S. Broadway. Annual Spring Southern Minnesota Coin & Stamp Show hosted by the Rochester Area Coin Club. Jerry Swanson, P.O. Box 565, Rochester, MN 55903, telephone 507/289-5099.

MAY

1 DEFIANCE, OH. Knights of Columbus Hall, U.S. Hwy. 66 N. 29th Annual Coin Show conducted by the Defiance Coin Club. Dick Tobias, c/o DCC, 328 Biede Ave., Defiance, OH 43512, telephone 419/782-8793.

1 WOOSTER, OH. O.A.R.D.C. Fisher Auditorium, Rt. 250 S. 42nd Annual Coin Show sponsored by the Wayne County Coin Club. Zody Miller, c/o WCCC, 140 Miller Rd., Wooster, OH 44691, telephone 216/262-4416.

8 TROY, MI. Troy Marriott Hotel, 200 W. Big Beaver Rd (1/4 mi. E. of I-75). Annual Spring Coin Show presented by the Royal Oak Coin Club. Mark Carl Paul, c/o ROCC, Box 445, Royal Oak, MI 48068, telephone 800/689-1226.

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JUNE

4-5 FT. PIERRE, SD. Youth Center, 91 E. Main. South Dakota Coin & Stamp Association 43rd Annual Show & Convention conducted by the Pierre Coin & Stamp Club. John Anderson, Box 322, Pierre, SD 57501, telephone 605/223-9626.

9-12 STRONGSVILLE, OH. Holiday Inn, I-71 & Rt. 82. Northeast Ohio Coin Club 34th Annual Coin Show. Bill Krizsan, c/o NOCC, P.O. Box 14579, Cleveland, OH 44114, telephone 216/248-4722.

WEST

APRIL

10 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

16-17 CARMICHAEL, CA. La Sierra Community Center, 5325 Engle Rd. Sacramento Valley Coin Club 12th Annual Spring Coin Show. Jeff Shevlin, c/o SVCC, P.O. Box 160122, Sacramento, CA 95816, telephone 916/969-3308.

MAY

1 VALLEJO, CA. Dan Foley Cultural Center, Dan Foley Park, Tuolumne St. at end of N. Camino Alto. 22nd Annual Vallejo Coin & Collectibles Show sponsored by the Vallejo Numismatic Society. Stan Turrini, c/o VNS, P.O. Box 4281, Vallejo, CA 94590, telephone 707/643-4286.

7-8 PORTLAND, OR. Tiffany Center, 1410 S.W. Morrison St. Portland Coin Club 34th Annual Coin Show. Rick Hobson, c/o PCC, P.O. Box 3741, Portland, OR 97208.

8 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

21-22 SPOKANE, WA. Spokane Convention Center, 334 W. Spokane Falls Blvd. Inland Empire Coin Club

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Paul L. Koppenhaver
Executive Director

P.O. Box 430, Van Nuys, CA 91408
Phone: 818/781-1764

Coin, Stamp & Card Show. Bert Simmons, c/o IECC, P.O. Box 241, Spokane, WA 99210-0241, telephone 509/327-9402.

JUNE

11-12 MERCED, CA. Merced Mall, Olive Ave. & "R" St. 20th Annual Coin Show hosted by the Gateway Coin Club. GCC, P.O. Box 3101, Merced, CA 95344; Bill Jones, telephone 209/358-8443; or Joel Anderson, telephone 209/722-5426.

2 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

CANADA

APRIL

22-24 NORTH YORK, ONTARIO. Holiday Inn Yorkdale, 3450 Dufferin St. (just S. of Hwy. 401). Ontario Numismatic Association (ONA) 1994 Convention hosted by the North York Coin Club. NYCC, P.O. Box 58508, Corner Plaza P.O., 197 Sheppard Ave. E., North York, Ontario M2N 6R7, Canada.

GERMANY

MAY

15 HEIDELBERG. Patrick Henry Village Elementary School. Coin & Stamp Show presented by the Heidelberg Coin & Stamp Club. HCSC, Postfach 5703, 69047 Heidelberg, Germany.

THE NETHERLANDS

APRIL

16-17 MAASTRICHT. New "Staargebouw" (formerly St. Augustine Church), Kesselsekade 43. 8th European Paper Money Bourse. Jos F.M. Eijsermans, telephone 31/77-541440, fax 31/77-521654.

Club Activities

The ANA welcomes its newest member club, the **Classical and Medieval Numismatic Society,** P.O. Box 956, Station "B," Willowdale, Ontario M2K 2T6, Canada.

Hoping it wasn't their last opportunity to tour a favorite landmark, members of California's **Gateway Coin Club** took advantage of the brief reprieve granted San Fran-



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cisco's Old Mint Museum and chartered a bus for a visit last month. Attendees and their guests made a full day of the expedition, touring the museum and stopping for lunch . . .

Halbert Carmichael of the **Raleigh Coin Club** in North Carolina demonstrated his numismatic expertise to his collecting colleagues during the club's February meeting. With a slide show titled "English Portrait Coins," he explained changes in the coins' production throughout the centuries . . .

January typically is the time to look ahead to a new year full of fresh possibilities, but members of Texas' **Dallas Coin Club** spent their first gathering of 1994 looking back. On January 20 the club held its 738th consecutive meeting, during which Frank Clark presented a program on the organization's history. According to spokesperson Hal Cherry, the Dallas Coin Club joined the ANA in 1928, hosted the 1953 ANA convention and is "the oldest club in the South and the third oldest west of the Mississippi River" . . .



California's Cupertino Coin Club recently struck golden bronze and oxidized bronze medals to commemorate its 24th annual show.

Members of the **Russian Numismatic Society** are preparing for next month's 10-day trip to St. Petersburg/Moscow, arranged by colleague Erastus Corning. In February, Corning visited Russia to finalize plans for the group's tour of the Historical Museum and sessions with various factions of the city's numismatic community . . .

To commemorate its 24th annual coin show in February, the **Cupertino Coin Club** of California struck golden bronze and oxidized bronze medals featuring the club's conquistador logo on the obverse and a Cupertino general store on the reverse. The reverse, created by Frank Nielsen, was chosen through a club-sponsored design contest. The medals are available for $3.50 each

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1942 408.00	1959 9.60	1974 3.20	1985 4.00
1942 type 2 436.00	1960 6.00	1975 4.40	1986 12.00
1950 268.00	1961 5.10	1976 4.20	1987 3.00
1951 192.00	1962 5.10	1976 3pc. 40% 6.00	1988 6.80
1952 104.00	1963 5.20	1977 3.80	1989 5.80
1953 72.00	1964 5.00	1978 4.00	1990 13.20

MINT SETS

1947 $464.00	1958 $60.00	1968 $1.80	1978 $3.70
1948 152.00	1959 10.40	1969 1.80	1979 3.10
1949 408.00	1960 8.80	1970 6.90	1980 3.90
1951 264.00	1961 8.20	1971 2.00	1981 4.60
1952 176.00	1962 7.20	1972 1.80	1984 2.80
1953 160.00	1963 5.40	1973 5.10	1985 3.60
1954 72.00	1964 4.90	1974 3.70	1986 13.60
1955 46.40	1965 SMS 2.15	1975 4.00	1987 2.95
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The "Nuts" are conducting a medal design competition of their own. Each year **The National Utah Token Society** (NUTS) asks its members to get creative and send in ideas for a commemorative medal. The 1994 motif will feature Park City, one of the state's trendiest tourist towns.

New Officers

Fort Walton Beach Coin Club (Florida): Bob Dietz, president; Jim Harrell, vice president; Leo Griffin, secretary; and Bill Ottewill, treasurer.

Garden State Numismatic Society (New Jersey): Arno Safran, president; Chris Connell, first vice president; John Sebo, second vice president; Jim Majoros, corresponding secretary; Ron Thompson, treasurer; and Spencer Peck, recording secretary.

Liberty Numismatic Society (California): Mike Sulak, president; Nevio Andreatta, vice president; Regan Shea, secretary; Marian Sinton, treasurer; and Peter Colliander, David Lange and Jim Rosen, directors.

Solano Silver Round Club (California): Michael "Stan" Turrini, president; Joe Sirois, vice president; Jan Henke, secretary; and Craig Blackwood, treasurer.

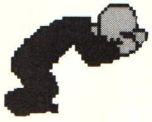
Membership Report

The following applications for membership, representing membership numbers 163566 through 163675, 163677 through 163789, and LM-4675 were received before February 17, 1994. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member) or CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify



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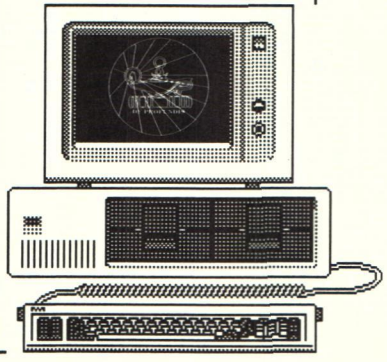






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the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

ALABAMA
Scott LeCroy
Larry C. Norton
Kay W. Savage
Michael Andrew Smith (J)

ARIZONA
Don Belrow
Karen Burrows
George Church
Robert C. Eisinger
John M. Owens
James B. Phelps—Elliot S. Goldman
Debbie Simoneaux—Mark S. Machin

CALIFORNIA
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Stan Benesovsky
Michael M. Bobb
Jerry Clark
Steve Clemons
Emanuel Coster—Helen L. Carmody
Richard Dittrich—Helen L. Carmody
Earl Fitts
Julia F. Fitzgerald
Craig M. Griffin
Eugene T. Kemble
G.L. Kuntz
Joyce Kuntz (A)—G.L. Kuntz
Patrick Martin
Ronald L. Nickelson
Paul Arthur Norris
Shaun O'Sullivan
Gary Offstein
Michael E. Ontko—Helen L. Carmody
Joe Paonessa
Gilbert Presto
Gregory I. Villalobos
Carl White
Eddie Wisgerhof (J)

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Garth Drewry
Christine Enger
Robert French (J)—Kenny Duncan Sr., Central Florida Coin Club
David A. Glazer (J)—Jack Glazer
Michael E. Glazer (J)—Jack Glazer
Luke Gorton (J)—Kenny Duncan Sr., Central Florida Coin Club
John M. Harper
Sammie Helmuth
David LaGree (J)—Kenny Duncan Sr., Central Florida Coin Club
Chris Ochs
Rosa Rubenstein (A)—Jeff Rubenstein
Peggy Santella
Gary V. Soukup—David W. Lange
Scott Struble (J)—Kenny Duncan Sr., Central Florida Coin Club
Thomas Watters

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Kathy J. Austin
Matthew Brinkley (J)
Michael Deich
T.C. Metzner—Julian B. Neel
Annie R. Pridgen

HAWAII
Alvin N. Sakamoto—Eric Matsuoka

IDAHO
Marvin Erickson—Bob Campbell
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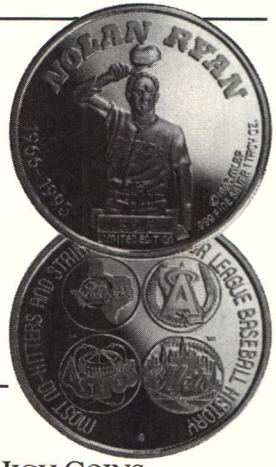
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Obituaries

ROBERT SCOTT—LM 2057

Robert Scott of Huntington Beach, California, died January 4, 1994, after a long illness.

A professional coin dealer and member of many local and national coin clubs, Scott joined the ANA in 1976. He was a popular and well-respected contributor to the Southern California numismatic community. He is survived by his wife, Maxine, and children.

ROBERT C. WILLEY—ANA 13690

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tists, Robert C. Willey, died December 24, 1993, in Victoria, British Columbia. He was 66 years old.

A member of the ANA since 1947, Willey was the author of many books and articles, including the 1965 *Standard Grading Guide to Canadian Decimal Cents* with J.E. Charlton and *Coins of Canada*, a 1986 collaboration with J.A. Haxby. He also was the editor of the Canadian Numismatic Association's *Journal* for the past 18 years.

GROVER C. CRISWELL III—LM 2188

Grover Cleveland Criswell III, realtor and numismatic publisher, died February 9, 1994, in Salt Springs, Florida. He was 37 years old.

The son of noted numismatist and past ANA president Grover C. Criswell Jr., he developed an interest in numismatics as a youngster and went on to become an active member of the ANA, Florida United Numismatists (FUN) and the South Carolina Numismatic Society (SCNA). He joined the ANA in 1968 and received his 25-year, silver medal in 1993. He was a graduate of Briarwood College Preparatory School and attended the University of South Carolina.

Criswell also was a member of the Marston Lodge of Fort McCoy; the York Rite of Ocala; Mario Light Artillery Camp; Benevolent and Protective Order of Elks and the Loyal Order of Moose.

Criswell III is survived by his parents, Grover Jr. and Dolly of Salt Springs, Florida; and his grandmother, Nell F. Hills of Charleston, South Carolina.

ANN B. EVANS—ANA 64371

Ann Bodell Evans of Elkton, Maryland, died January 16, 1994. She was 71 years old.

Evans was an active member of the Combined Organizations of Numismatic Error Collectors of America (CONECA) and a member of the American Numismatic Association since 1970. She also was involved with numerous other organizations, including the Smithsonian Institution and the National Trust for Historic Preservation.

She is survived by her husband of 51 years, William Bruce Evans; her daughters, Virginia Weight of Frederick, Maryland, and Suzanne Reed of Wellsley Hill, Massachusetts; a sister, Jeanette Bliven of Charlestown, Rhode Island; and four grandchildren. •



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Eric Rider Murder

continued from page 518

To my knowledge, he never bought a Spanish-American coin from anybody else, although I know he acquired bags of junk United States silver dollars from other sources. He always paid me by check, but I knew he kept many thousands of dollars in cash on the premises. Against my advice, he stored all these coins and part of the cash in a small, lightweight safe that any enterprising burglar could have carried off and broken open at his leisure.

Our visits continued for the better part of two years, until Eric and his mother suddenly vanished. Telephones were disconnected and mail returned without a forwarding address. I was told that the pair had simply "moved away." Eric was like that, very impulsive. I still wonder how he disposed of his incredible accumulations at Linda Lane (certainly his neighbors rejoiced).

Some time in 1991 I was visited by three gentlemen from Georgia who occupied most of a day with questions about Eric Rider. The first was Don Page, sheriff of Rabun County (population 2,000) in the Blue Ridge Mountains near the borders of North and South Carolina. The second was Tim Attaway, special agent of the Georgia Bureau of Investigation. The third was Gene Staulcup, a private detective from Augusta, Georgia. How and why did they find me?

Eric Rider and his mother had moved to a small, rather poor house near Lake Rabun, not far from the county seat at Clayton, to join the congenial company of those who believe in witchcraft, the supernatural and UFOs, for which a landing area had been cleared. Eric soon became known thereabouts as one more eccentric, an odd fellow who stocked his house with guns, which he continued to acquire by deliveries from Atlanta, and kept very large amounts of cash on hand. He was easy prey and he knew it, almost seeming to court it.

The bodies of Eric, then 52, and his mother, 91, were found in the house on February 15, 1989, by a friend who had come to call. The house had been ransacked, the guns were gone. Eric had been shot five times in the head, his mother twice. Their slumped bodies had become almost skeletons, for pathologists determined their date of death to have been January 21. Unmailed letters dated January 20 and 21 were found in the home.

Through a chain of complicated events, investigators learned that an area resident and employee of a heating and air-conditioning company had appeared at a coin shop in Atlanta in May 1989 and sold (without questioning the price) a significant quantity of Spanish colonial gold and silver cobs. Later the same day, the Atlanta dealer resold the material for $31,000 to well-known dealer Mike Dunigan of Fort Worth, Texas. Dunigan recognized my handwriting on the insert cards the original seller had foolishly left in the flips. Those were not all the coins; more were similarly traced.

When I was shown some of the tags, I immediately identified them as my own, and the lawmen were overjoyed when I produced copies of dated invoices with specific descriptions of each coin I had sold to Eric Rider. The sleuths now had evidence that the coins sold in Atlanta had belonged to Eric Rider. On May 19, 1992, an arrest was made after a search of the suspect's house turned up still more coins marked with my tags. The suspect, who admitted selling the coins in Atlanta, claimed they had been a gift from Eric. I could not believe such a magnificent gift. Eric, very acquisitive, never gave away anything, especially something requiring so little storage space as valuable coins.

Later, a shed near the Rider house was discovered in which Eric had stockpiled, among other things, gold and silver bullion and packets of Crisp Uncirculated $50 silver certificates. The bills were grouped in bundles of $1,000 and packed in Tupperware™ containers with layers of kitty litter for protection from dampness. (Such storage of paper money was one of Eric's outrageous habits I remember from Palm Beach Shores.) The accused apparently spent some of these bills.

In late March 1993, I was served with a subpoena from Rabun County to appear as a criminal witness at the murder trial of Jack Dinning in Clayton, Georgia. In legal language the subpoena "commanded" me to "lay all other business aside and be in and appear at the Rabun County Courthouse" on May 10.

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It was a long day's drive, but I went by car, for there is no other way to reach the county. It's rather pretty there—at least all the Florida residents who own or rent cabins there to escape the summer heat think so—but it also is home to the kind of mountain people depicted in the film *Deliverance*, whose white-water scenes were filmed on the nearby Chattooga River. It was not hard to seat the six-man, six-woman jury, because few people thereabouts knew the defendant, the deceased or the events. After testimony was given, the occasion turned out to be a numismatic reunion of sorts, for Mike Dunigan and the Atlanta coin dealer also had been summoned as witnesses.

At the trial it was revealed that the defendant's local bank account, which never held more than a few hundred dollars, showed a large cash deposit on January 23, 1989, two days after the murder date established by the pathologists. It also disclosed that the defendant subsequently made large buys of marijuana from three drug dealers in Tampa, Florida, who testified under immunity.

The first purchase was $1,500, then $7,500, and finally 10 pounds for $15,000. In each case, the purchase was made with "old" $50 bills that made the drug dealers uneasy, as had the gift of a gun that one drug dealer claimed to have returned to the defendant's father, a retired policeman in Tampa. The gun was Eric Rider's, but not the murder weapon. It later was found in a river in Tampa, presumably disposed of by the defendant's father, which he denied at the trial.

As for the unsold coins found in the defendant's house, I never could have imagined that I would next see my coins, sold to Eric Rider 9 and 10 years ago, labeled as evidence in a courtroom in the hills of Georgia and pictured along with my handwritten inserts in the May 20, 1993, edition of *The Clayton Tribune*.

After six hours of deliberation, the jury delivered a verdict of "guilty." Jack Dinning, age 42, was sentenced to four life terms in prison, but will be eligible for parole in 30 years. The district attorney did not request the death penalty, mainly because no one witnessed the crime and most of the evidence was circumstantial. The defense has filed an appeal.

In his will, Eric Rider, who for good reason felt vulnerable, stipulated that $250,000 of his estate be used to track down his murderer. Only about $50,000 of that sum was expended before the trial. Eric had foreseen that possibility, too, so he further stipulated that any unexpended funds be donated to an organization he had chosen.

The cobs that were sold in Atlanta and Texas were returned to the numismatic world. Most were salvaged from wrecks of the Spanish 1715 treasure fleet here in Florida.

If a thousand shipboard lives were lost in the hurricane that destroyed the fleet, surely many others perished in mines to produce those pieces of precious metal, and still others long ago to protect or exploit it. Eric Rider was only the last in a long line of human beings eager to possess that gold and silver in cob form. Some of you may now own these same coins, until now unaware of the intrigue and bloodshed they represent. •

Florida resident ***Frank Sedwick*** *is a dealer in the colonial coinage of Spanish America. He is the author of the popular PRACTICAL BOOK OF COBS, as well as various literary, linguistic and Spanish-history books published by major presses. His last article for THE NUMISMATIST, "The Last Cent," appeared in the July 1993 issue.*

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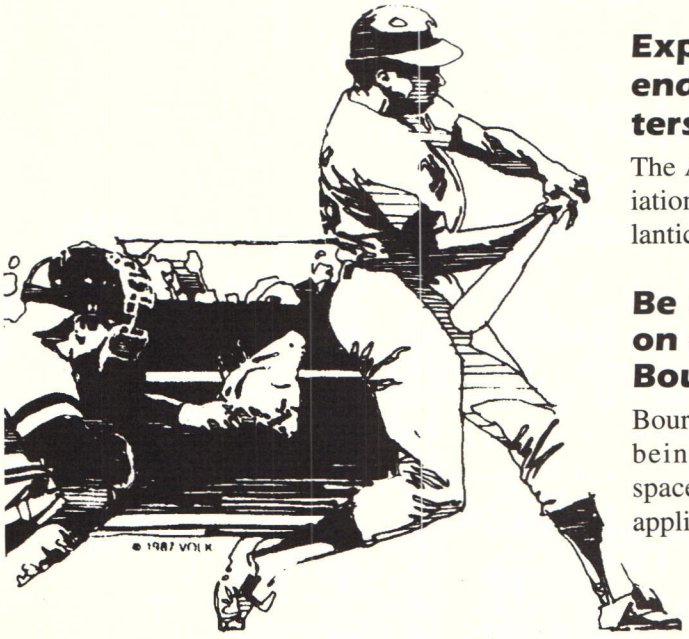
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U.S. COMMEMORATIVE SERIES
Counterfeit Analysis #12:
1915-S Panama-Pacific Exposition Half Dollar

•SPECIFICATIONS•

	WEIGHT (gm)	DENSITY	DIAMETER (mm)	NO. REEDS
Genuine	12.5	10.33	30.6	150
Counterfeit	n/a	n/a	n/a	n/a



Genuine 1915-S Panama-Pacific Exposition half dollar.

Remarks: A "new style" counterfeit with field texture ranging from frosty to prooflike with frosty devices. At least two dies or die states exist. Distinct loss of detail and fine die polish, and minimal die markers.

Anyone wishing to donate a specimen of this counterfeit to the Association's museum cabinet is urged to contact the ANA.

Method of counterfeiting: One-to-one transfer dies.

Major Diagnostics:

A. *Obverse* — Genuine: Sharp, crisp detail and die polish.
B. *Obverse* — Counterfeit: Loss of detail and die polish.
C. *Obverse* — Genuine: Ear is visible, with break between hair and face.
D. *Obverse* — Counterfeit: Loss of definition, with no ear visible and no break between hair and face.
E. *Reverse* — Genuine: Die scratches to left of eagle's right foot.
F. *Reverse* — Counterfeit: Loss of detail on transferred die scratch.
G. *Obverse* — Counterfeit: Tool marks at FIC of PACIFIC
H. *Reverse* — Genuine: Die polish at base of A in STATES.
I. *Reverse* — Counterfeit: Lack of detail in feathers on eagle's breast.



A



B



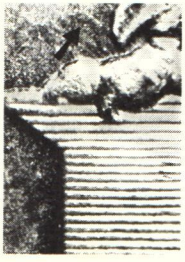
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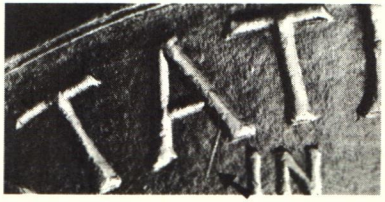
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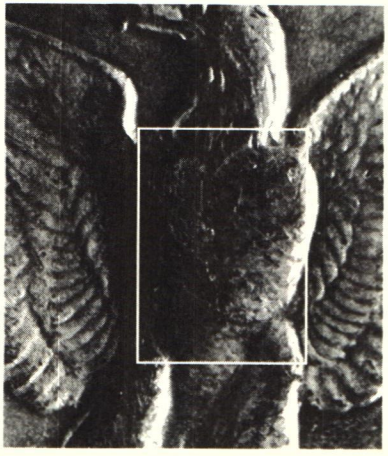
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- Renders an opinion whether a numismatic item is genuine or otherwise, including authenticating of all coins (U.S., foreign, ancient) tokens, medals, and paper money (including obsolete U.S.).
- Issues a photo certificate with a registration number on genuine items.
- Cannot determine valuation of items–values must be supplied by the submitter.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

ADMINISTRATIVE

- Please submit items in easy access holders. Mark holders with matching submission numbers.
- Fee schedule: $23 per item for specimens valued up to $4,999 each. For items valued at $5,000 or more the cost is $40 per specimen. Genuine and counterfeit determinations will be at full charge. Sufficient return postage must be included with each submission. Postage only will be billed if no decision is reached.
- ANA will provide free insurance up to $1000 per item valued under $5,000 (average). $5,000 worth of free insurance, per item will be provided for each item valued at $5,000 or more. Shipments valued higher are charged $1.00 per thousand dollars of excess valuation. Fill out one Excess Insurance worksheet per order (see below). This insurance covers only the period in which it is in ANA's possession. (See #7 under ANA's Liability)
- The ANA fee structure is predicated in part on accurate valuation of coins for insurance purposes. Overvaluation, even within the stated limits, raises costs and may result in a rate increase.
- Payment is due in full with order. Items will not be processed until payment is received.
- A reexamination requires submission of the certified item and the certificate.
- Transfers require submission of original certificate (ANAAB will not reissue certificates bearing grade opinions).

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Not Much Hope for Corroded Copper

THE COLLECTOR'S EDGE

BY DON BONSER

THIS MONTH'S QUESTIONS come from readers who own heavily corroded copper coins. Whether it's called "porosity," "surface pitting" or "corrosion," oxidation on a copper coin is always a problem. Rarely can it be made better, and often it becomes worse, especially with time and improper storage.

Q. I recently purchased an 1809 half cent graded G-4 by a coin shop. It is almost entirely black, but when viewed with a magnifying glass appears to have a lot of detail, namely a clear date, full LIBERTY on the headband and a strong reverse. Can it be partially cleaned, and if so, what do you suggest? I do not care if cleaning lowers its value, as I am keeping it as a type coin.

—J.H.W., Connecticut

A. Your coin can be cleaned, although such cleaning will likely lower its value. It sounds as if your piece is heavily corroded, and corrosion cannot be eliminated without removing some surface

The first "remedy" I suggest is using either CARE™ (which is no longer manufactured, but occasionally available) or Blue Ribbon Professional Coin Cleaner and Preservative™. These products contain an organic solvent that loosens and helps remove surface debris, as well as a petroleum-based lubricant that coats the coin's surface and protects it from the atmosphere.

Gently rub the surface of the coin with a cotton swab that has been dipped in the solution. Remove any excess lubricant with the other end of the swab. (On rare occasions, what appears to be corrosion actually is surface verdigris, which this treatment will nearly eliminate.)

If this does not help, I *very hesitantly* suggest using an abrasive household cleaner, which will remove surface metal and brighten the coin considerably, but also will permanently damage the surface, leaving behind light scratches. This cleaning method always decreases the coin's desirability to another numismatist and is not appropriate for any coin of substantial value.

As with any cleaning method, I suggest experimenting first on coins with little or no numismatic value. If any questions remain, consult a numismatist experienced in this area.

Q. I have a 1798 large cent with Extremely Fine (EF) detail, but the coin has some porosity fairly evenly distributed over both the obverse and reverse. I have tried to sell it to a number of dealers at several coin shows, but none has offered me anywhere near "EF money" for it. Are they trying to rip me off, or does such porosity significantly lower the coin's value? Can I clean my coin to make it more desirable?

—J.S., Pennsylvania



Heavily corroded copper coins such as this large cent rarely can be cleaned without inflicting further damage.

DON BONSER

A. "Porosity," or corrosion, certainly does lower a coin's value. The reduction depends on the amount of corrosion, its location, how deeply it has eaten into the surface metal, and how unattractive it makes the coin. It is not uncommon for a heavily corroded coin to suffer a reduction in value of several grades.

Corroded coins in general are more difficult to sell, so dealers will take this into account when making an offer on such pieces. Collectors tend to want relatively problem-free examples, even if that means settling for a coin of lower technical grade. Those who can afford an EF 1798 large cent generally want a piece with no problems, so many corroded coins are "white elephants" of sorts.

I advise against cleaning your coin. A corroded, cleaned coin will be that much more difficult to sell.

Thanks for your questions and keep them coming! Write to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. For a personal reply, include a self-addressed, stamped envelope. •

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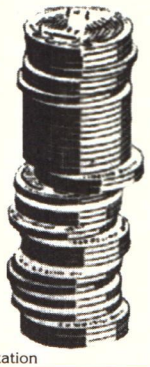
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Date-Matched Dollars

continued from page 527

choice, the 15:1 weight ratio of silver to gold in the initial U.S. coinage matched the 15:1 price ratio of gold to silver in the London market in the 1790s. However, the world gold price soon rose against silver, and a gold coin would buy more silver outside the United States than it could nominally be exchanged for at home. Gold flowed out to London, silver flowed in, and by 1820 little gold circulated in the United States.

Gold strikes in California, Australia and Russia in 1848-49 changed the situation. From 1493 to 1848, the total value of gold produced was about half that of silver, but from 1853 to 1857, the value of gold production was three times that of silver. After 1857, the rate of gold production declined and silver production increased, but the fact remained that the world produced more gold in the 25 years after 1849 than in the preceding 350 years.

In 1849 the United States started to mint dollars in gold. By 1853, the world price ratio had fallen to 15.4:1, and 100 silver dollars were equivalent to 104 gold dollars. Small change, having a silver content proportionate to its denomination, was melted. In 1853, the United States adopted the gold standard and reduced the silver content of minor coins, making silver a subsidiary metal. However, the parallel coinage of dollars in gold and silver continued for four decades, though in some years gold mintages were very low.

In Europe, the issue of one denomination in two metals was not limited to Spain and Russia. After its Revolution, France defined the franc as equal to 5 grams of silver, .900 fine, and started minting 5-franc coins in November 1795. Later, Napoleon I's "Statut monétaire" established silver coins in denominations of 1/4 franc to 5 francs based on this standard, as well as 20- and 40-franc gold pieces (based on a standard of 1 franc = 0.32258 gram .900 fine gold or a 15.5:1 weight ratio). Later, 5-franc gold pieces (as well as higher denominations) also were minted on this basis.



Russia's ruble of 1756, struck during the reign of Elizabeth Petrovna, was perhaps the earliest denomination in both gold (left) and silver (right).

In 1865, Belgium, France and Italy formed the Latin Monetary Union (LMU); they were joined by Greece in 1868. Under its terms, the French, Belgian and Swiss franc, the Italian lira and Greek drachma were set at the French standard of 5 grams of .900 fine silver. Other countries also minted dollar-sized silver coins based on the LMU standard. In Belgium and Switzerland, the smallest gold denomination was 10 francs, but France, Greece, Italy and Vatican City each minted dollar-sized, "5-unit" coins in both gold and silver, including some with matched dates. (Vatican coins were dated by both Christian date and year of the Pope's pontificate, which were out of phase. Gold and silver 5-lira coins can be matched by one calendar or the other, but not both.) In Italy, war with Austria in 1866 brought out inflationary paper money that chased both gold and silver from circulation, the year after their date match.

In the LMU's true (but temporary) bimetallic system, the 15.5:1 silver-to-gold weight ratio was near the world gold-to-silver price ratio in 1865. During the 1850s, French gold pieces circulated while sacks of silver coins lay idle. In the 1870s, price parity swung the other way. Cheaper imported silver coins were presented to the French mint for recoinage into more valuable francs, and gold disappeared. In 1873 France suspended the free coinage of silver; in 1874 other members of the LMU did the same. French silver coins, except for the 5 francs, were debased from .900 to .835 fine to prevent melting.

In 1870 Japan's recently established constitutional monarchy reformed its medieval monetary system. Fractional coins of varying weights and fineness were replaced by a decimal system based on the yen. For several decades, 1-yen coins were minted in silver, and in five scattered years in gold, with the only date pair being Meiji regnal year 7 (1874).

In the 1870s, the states of the German Empire adopted a uniform coinage standard. In some, the smallest gold coin was 10 marks, but several states and cities minted the 5-mark denomination in both gold and silver. Although no date pairs exist, the mintage can be called "concurrent" because the silver coins of 1877 were bracketed by gold counterparts of 1875-76 and 1888 (1889 for Saxony). By intention, their low silver weight (only 13.95 times the bullion weight of the gold counterpart) made them strictly subsidiary coins.



Egypt's gold (top) and silver (bottom) 20-piastre pieces bore the dual date A.D. 1923 and A.H. 1341.

In 1873, for the second time, the United States dropped a nominal bimetallic system (16:1) in favor of the gold standard. Nordic countries adopted the gold standard in 1873, and Germany demonetized silver in July 1883. With so many countries' silver thrown into the bullion market at a time of increased production, silver prices fell rapidly against gold in the late 1800s. The fall caused great consternation in Mexico and India, whose monetary systems were based on silver. By the turn of the 20th century, the world silver-to-gold price ratio was near 32:1, meaning that the silver in a dollar-sized coin was worth about 50 cents in gold. Mexico was forced to adopt the gold standard in 1904, with the new gold peso equivalent to 50 U.S. cents. By the workings of Gresham's law, Cuba, Mexico and Persia circulated only their silver coins; gold was "trade coinage" at bullion value. In Honduras, both gold and silver traded as bullion, and the ordinary currency was paper.

Half Dollars and Smaller Coins

DESPITE THE RISK of citizens' losing the little gold coin, two countries —Guatemala and Russia—minted true half-dollar-sized pieces with matched dates in gold and silver. Portugal, Burma, Persia, Japan and some Indian principalities also issued small denominations concurrently in both metals. In some of these pairs, at least one of the units was as much a weight as a denomination, so its value fluctuated with bullion prices. (Because this article emphasizes dollars, date-matched counterpart coins of less than dollar size are not tabulated here.)

NCLT Issues

ALTHOUGH FLUCTUATIONS IN world bullion prices can explain alter-

continued on page 590

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THE NUMISMATIST is a controlled-circulation, educational journal published monthly and distributed to all American Numismatic Association (ANA) members as a membership benefit. Circulation is currently 28,000, and each issue averages 144 to 160 pages.

Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full page	6⅞ x 8⅛	38 x 48.6	$456	$433	$410	$389
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Quarter Page	3 x 3 15/16	18 x 23.6	124	117	110	105
Display Classified	2 x 1¼	12 x 10.6	81	76	71	67

GENERAL INFORMATION

Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance, or to decline any advertisement in part or in whole.

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To ensure insertion in the desired issue, copy must be received by the 20th of the month, six weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the 20th of the month, six weeks preceding the issue's cover date, the previous month's ad will be repeated.

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Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. If an ANA member logo is used, the name and ANA number of the firm's principal officer must appear. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos. Requests for photography of numismatic items will be billed at prevailing national rates.

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CONTRACT CANCELLATION

Contract cancellation requires notice six weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

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Advertisers are required to be members of the American Numismatic Association and must submit the name and ANA membership number of owners and/or principal officers of the firm, as well as one banking and three business references.

REMITTANCE/CREDIT POLICY

Remittance is payable to "American Numismatic Association." Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1½ percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

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AUCTION INSIGHTS

BY BOB MERRILL

The Thanx Go to Mark Van Winkle

After the passage of the Civil Rights Act in 1964, Martin Luther King Jr. wrote about his lobbying efforts for this bill and expressed the opinion that everyone loves compliments, whether they deserve them or not.

I, like most people, don't have any problem relating to that, regardless of whether I'm giving or receiving. But recently I received a letter from a Mr. Lawrence in Connecticut who wrote, in part, "Bob, your catalogue descriptions are outstanding. Whenever a rare gold coin is offered, you really describe it well. I notice that sometimes you allude to the history and rarity of the piece. This makes for very interesting reading." A nice letter and a great compliment, but they do not apply to me.

The people who deserve those accolades are Mark Van Winkle and Greg Lauderdale, who do our cataloging. These guys amaze me, too, because they never let a rare coin get by without a thorough description.

Mark has worked at Heritage for over 10 years. Perhaps you read some of his *Legacy* interviews in the late 1980s. Today, Mark is our chief cataloguer and does an outstanding job, as does his associate, Greg.

Well, here is Mark's response to Mr. Lawrence's comments. I think you'll find it very informative:

> Thank you for your kind words, Mr. Lawrence. I have always believed that a good catalogue description tells the reader in as few words as possible what is most vitally important about a particular coin. In other words, if the bidder never sees the coin until it arrives in the mail, what does he or she need to know to make a meaningful bid . . . and not be disappointed?
>
> The cataloguing method Greg and I use involves a three-part process. The first part is educational, that is, telling the reader why the coin may have historic or numismatic significance. The second part deals with rarity, both absolute and conditional. The third part is descriptive, using "word pictures" to convey an accurate mental image of the coin to a reader who may never get to see it.
>
> The first part of the process, the one that tells the reader of the coin's historic or numismatic importance, is arguably the most significant. It reminds us why these small metal discs called coins are important as tangible representatives of an age gone by.
>
> The second part, dealing with rarity, also deals with our vanity. It has been my experience that most collectors play a constant game of one-upsmanship. That is, "The strike is sharper on my '91-O dollar than on yours" or "My Sheldon-201 has no porosity and no planchet flakes unlike that scudzy piece in your collection."
>
> Rarity can be expressed in the more familiar terms of absolute rarity, that is, how many were minted and how many are believed to exist today, and it also can be expressed in conditional terms. Condition rarity is relatively new to collectors of modern coinage. It attempts to rank a coin's grade relative to other known examples.
>
> Today, condition rarity is most often expressed by the numbers published by certification services. As helpful as these numbers may be for judging condition rarity for certain coins, they can be and often are misleading when calculating absolute rarity, and the standard numismatic references, such as Akers and Breen, still have to be relied upon.
>
> The third part of the process—describing the appearance of a coin—is really quite similar to grading coins, with the essential components being strike, luster, contact marks and overall preservation of the surfaces. Sounds familiar, doesn't it? On more noteworthy coins, it is helpful to mention any large or noticeable surface blemishes. This is important not only because it helps describe the appearance of the coin, but also because it may help the future owner trace the pedigree of his coin through previous big-name auctions. And when a coin's pedigree can be traced to such collections as Garrett, Eliasberg or Farouk, the historic and numismatic importance of the coin is immediately apparent. •

***Bob Merrill** has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Previously, he taught history at a Dallas junior college. Heritage, selected as the official auctioneer for ANA anniversary conventions through 1995, has*

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CURATOR'S CORNER

BY ROBERT W. HOGE

Museum Acquires 1793 Chain Cent

We know the first coinage to be produced at the newly established United States Mint at Philadelphia in 1793 was the 1-cent piece with Chain design reverse. Heretofore, the American Numismatic Association Museum had acquired only a single example of this issue—in such poor condition that it is not possible to determine its die variety or use it for display. Consequently, the lack of this important piece was a major deficiency in the cabinet.

Recently, as a result of the ANA Board of Governors' determination to improve and expand the collection by means of selective purchases by the Museum Accession/Deaccession Committee, we were able to obtain a very handsome and suitable example of this premier United States coin, a Sheldon-3 variety ("AMERICA" with "leaning R"), in Choice Very Fine condition. In fact, this specimen actually is more attractive than many items of higher grade by virtue of its beautiful, smooth fields, sharp lettering and lustrous, chocolate-brown color. The coin was purchased at a very favorable price from New York dealer Anthony Terranova.

The Museum continues to seek many different kinds of numismatic items for addition to the cabinet. The help of donors and of those who are willing to sell important pieces for a relatively modest sum is much appreciated. Those interested in obtaining more information about which issues are needed should contact ANA Museum Curator Robert Hoge. •



Recently added to the ANA cabinet is an eye-catching 1793 Chain cent, Sheldon-3 (ANA Museum Accession No. 1994.4.1). It weighs 13.292g. Die clash marks (links of chain on the reverse) can be discerned next to Miss Liberty's mouth, throat and neck truncation. As often found with such pieces, there is a slight weakness in strike.

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Date-Matched Dollars

continued from page 582

nating disappearances of gold or silver coins in general from circulation, available references really do not explain why one denomination was minted—with an original presumption of circulation—concurrently in two metals. With NCLT (non-circulating, legal-tender) issues, though, the reasons are clear: they provide either an official bullion coin or a commemorative coin to sell to collectors.

Probably the earliest example is the pair of 10-franc coins dated 1848 from Geneva (Switzerland). Only a few hundred copies of each were struck. Considering the large size of the silver version, it was not intended for easy carrying. However, the weights of the coins were proportionate to those of lower denominations and to gold-to-silver price ratios of the time. This makes them the most credible as well as the oldest of the NCLT date pairs.

Since 1950, 14 countries have issued date pairs of counterpart coins. Again, these are left for the reader to identify. In most issues, the gold coin is smaller than its silver "counterpart," but large enough that it would have served only as a bullion piece. At the other extreme, Uruguay and the Philippines have issued pairs in which the gold coin is actually heavier than the silver, by approximately the ratio of their specific gravities. This means their planchets were about equal in thickness and diameter, and they can be categorized both as "off-metal strikes" and "counterpart coins."

Advice to Would-Be Collectors

IF YOU WANT to collect all the matched dates of a country's dollars, your mission is straightforward: make a list and go after them! If you want one pair from each country, you might work on several dates at once. After you match one date pair, you can sell the odd dates. This may save time, but can get expensive. If you work on just one date, start with a common date in one of the metals and match it with the other. It is less frustrating to get the scarcer coin first, and match the commoner one to it.



Overall, the most elusive date pair is Japan's silver and gold 1-yen pieces from 1874 (Year 7 of the Meiji era).

Overall, the gold coins tend to be scarcer, though there are noteworthy exceptions in silver, such as the Costa Rican and Spanish 8 reales, and the Guatemalan peso. As always: a moderate catalog price does not necessarily mean a common coin!

Perhaps the hardest country is Japan. The 1874 silver yen is a scarce date, though it appears fairly regularly in major Southeast Asian auctions. Its gold counterpart, however, is a notable rarity. The next most difficult to find may be issues from Costa Rica and Honduras. In the U.S. market, at least, the easiest issues to match are those of the United States and Mexico, followed (at a distance) by France.

Happiness is finding both coins of a date in the same auction—which happens occasionally with sales that specialize in one region, such as Latin America or Russia.

Acknowledgment

MY THANKS GO to Reuel Jervis for his skilled photography. •

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A retired industrial research chemist, ***Herbert Espy*** *enjoys both U.S. and foreign coins, and commemorative medals. A member of the Token and Medal Society, he is compiling a catalog of historical medals of Martin Luther and the Protestant Reformation. His last article for THE NUMISMATIST, "The History of the Yen," was featured in the November 1993 issue.*

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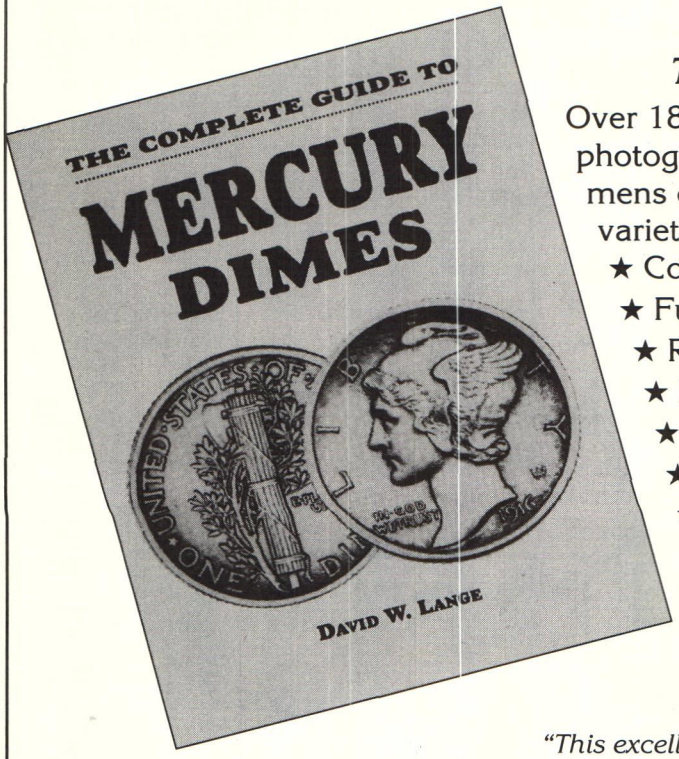
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From Hollywood to "Just Desserts"

A NEW MOVIE scheduled for release in June has a numismatic theme. It's called *Getting Even with Father* and stars Ted "Cheers" Danson and Macaulay "Home Alone" Culkin. The story involves a million dollars' worth of stolen rare coins. The preview I saw did not indicate if the coins are slabbed or in handy Whitman folders.

• • • • •

COMEDIAN STEVE MARTIN also reportedly has an upcoming film involving numismatics. His production company contacted ANA headquarters about using back copies of this publication, *The Numismatist.*

Can you picture Steve Martin as a coin dealer? A customer complains, "This coin has a scratch on the back." Martin responds, "Well, EX-CYOOOOOZ me!"

• • • • •

HOWARD CONNELL OF Belleair, Florida, decided enough was enough. He voluntarily surrendered his driver's license, explaining, "I feel it's not fair to the public and not fair to my family for me to continue to drive." Connell is 93 and has been

PEARLMAN'S PEOPLE

driving for 81 years. Officials at Florida's Department of Motor Vehicles say he could have kept his license because he earned the designation "Safe Driver," having no record of any tickets.

• • • • •

THE ANA BOARD thought about giving away an automobile as a door prize at this summer's anniversary convention in Detroit. Sounds like a great idea, but doesn't the numismatic market already have enough tire-kickers?

• • • • •

ONE OF THE major coin-grading services, Numismatic Guaranty Corporation (NGC), now is using the designation "ultra" to describe certain cameo-finish proof coins. Ultra? I'm still having trouble distinguishing between prooflike and semi-prooflike. But I do know this: never pay prooflike prices for semi-prooflike coins—unless you're only semi-conscious.

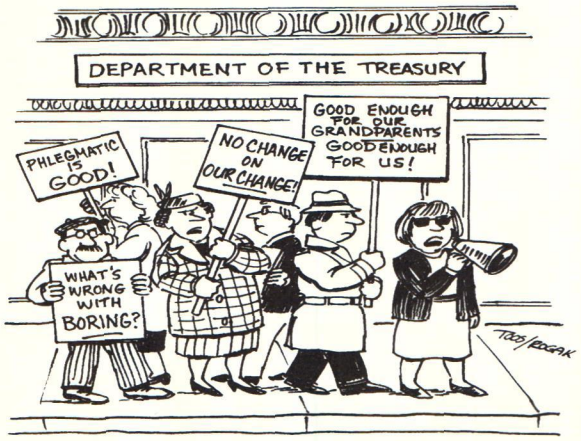
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ANA MEMBER FLEMMING Lyngbeck Hansen of Denmark sent me a clever, numismatic cartoon from a publication there. It depicts two street musicians unhappily watching as a well-dressed businessman tosses a phone card into their money collection hat.

The businessman tells the performers, "There's still 59 cents left on the card!" (Actually, the man tells them, "Der er 3.15 endnu påkortet!" Mr. Hansen wisely realized the joke might not be as funny "on this side of the pond" without a translation.)

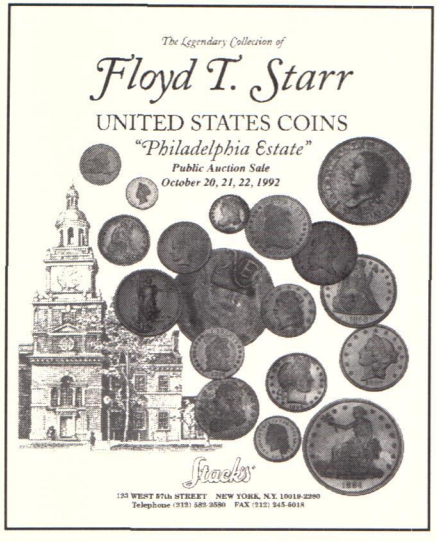
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A SURPRISE LUNCHEON dessert was served to Paul L. Koppenhaver, executive director of the Professional Numismatists Guild, during the Long Beach Numismatic, Philatelic and Sports Card Exposition in February. As the informal lunch break was ending, ANA Awards Coordinator Margaret Voorhees surprised Koppenhaver and his wife, Glenda, by presenting him with the Association's Presidential Award on behalf of ANA President David L. Ganz. It's a handsome lucite, wood and metal obelisk—and contains a lot less sugar than the chocolate mousse we'd all been eyeing on the nearby dessert tray. •



The Society for Total Stagnation protests attempts to redesign U.S. coinage.

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Numismatic News, page 1, November 3, 1992



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JUNE 8-9, 1994	Ancient & Foreign Gold, Silver & Copper Coins. Now accepting consignments.	**SEPT. 20-22, 1994**	United States Gold, Silver & Copper Coins. To be sold in New York City. Now accepting consignments	**DEC. 7-8, 1994**	Ancient & Foreign Gold, Silver & Copper Coins. To be sold in conjunction with the **New York International Numismatic Convention.**
		OCT. 18-20, 1994	United States Gold, Silver & Copper Coins. To be sold in New York City.		

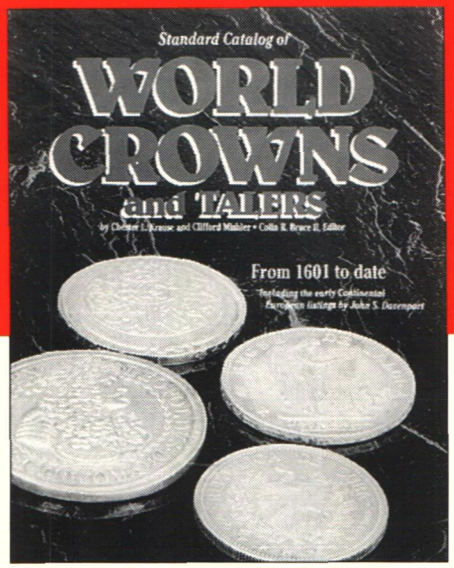
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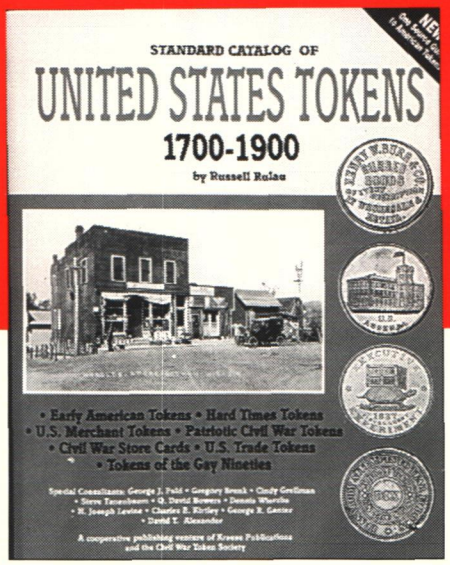
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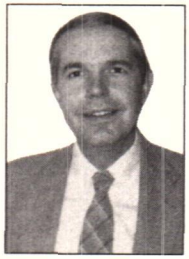
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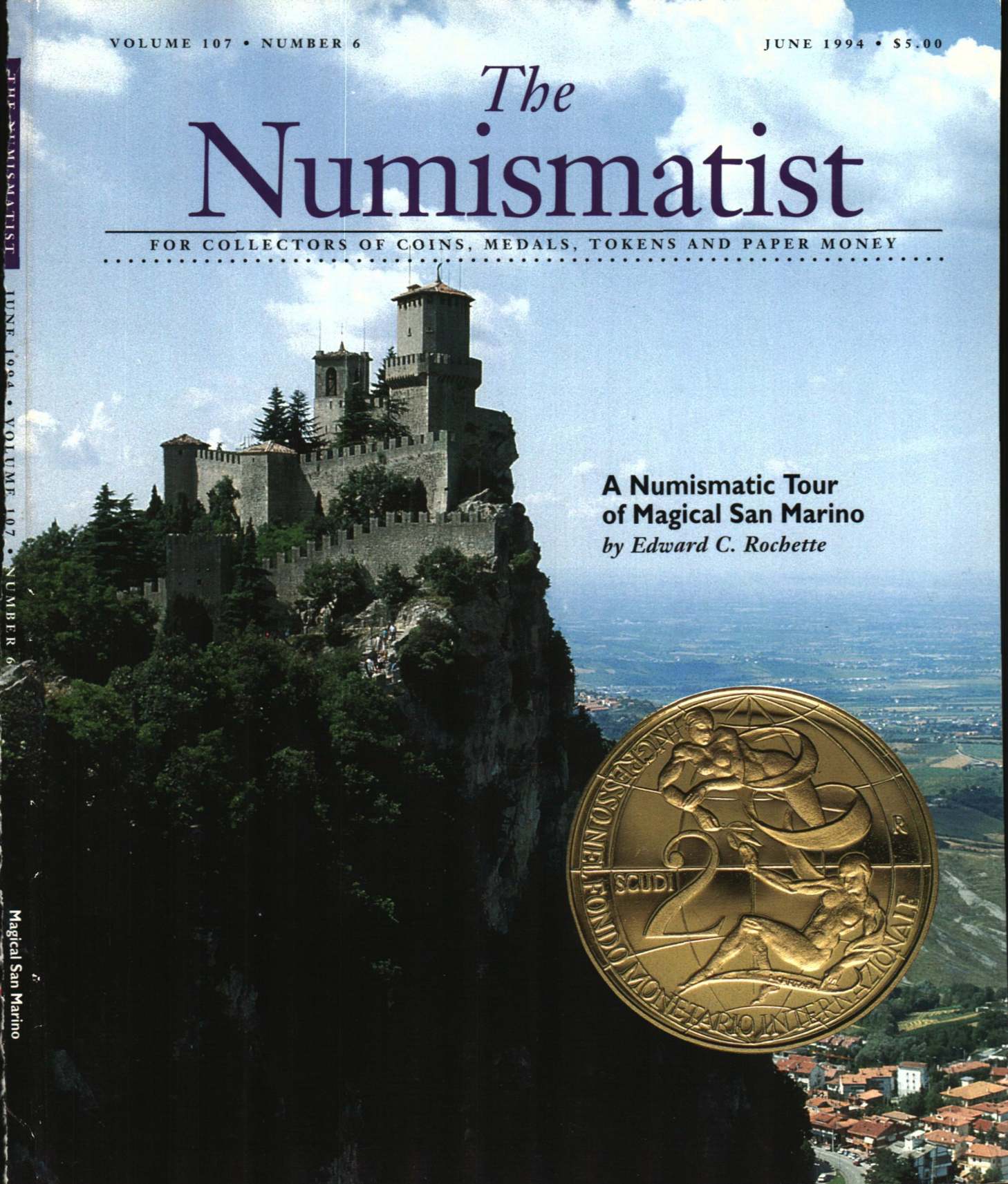
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A Numismatic Tour of Magical San Marino

by Edward C. Rochette



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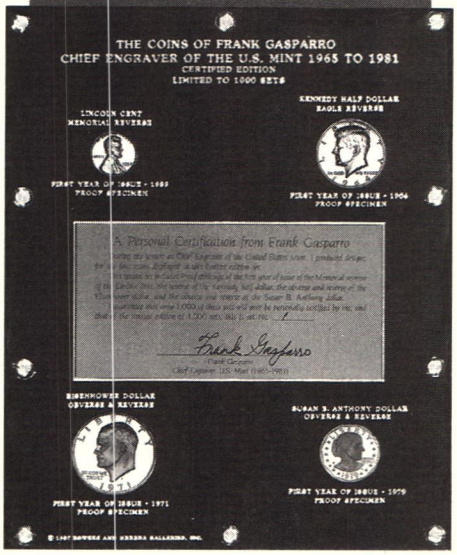
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The Numismatist

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A Numismatic Tour of Magical San Marino

788 A country has its day at the ANA's 103rd Anniversary Convention when the tiny Republic of San Marino brings its culture and currency to Detroit.
EDWARD C. ROCHETTE

MILITARY CURRENCY

Allied Military Francs Go to War

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FRED SCHWAN

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A Medal for a Martyr

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SPANISH COLONIAL COINAGE

Tracking Down the Rare, Gold "Star of Lima" Cobs

811 Behind the discovery of 1- and 8-escudo cob coinage produced by Spain's colonial mint in Lima, Peru, lies the story of a man caught up in politics and scandal.
SEWALL H. MENZEL



Despite that it is among the world's most common currency, with 200 million pieces issued, this Allied Military 2-franc note is unique in its ability to evoke the heroism of D-day and the dark days of World War II (page 796).

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COVER

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John Hus, who was burned at the stake in 1415 for heresy, is commemorated on an unusual lead medal of undetermined origin (page 805).

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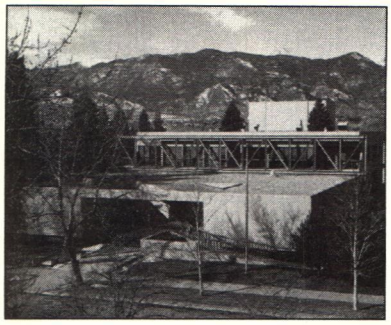
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ANA 103rd Anniversary Convention
July 26-31, Detroit, MI

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Reaching Out to Our Members

FROM YOUR PRESIDENT

BY DAVID L. GANZ

OUTREACH TO OUR members and all coin collectors was the keystone of my platform when I first ran for the Board of Governors in 1985. This also was a pledge in my campaign for the presidency in 1993, and now it is an important course of action.

The ANA Board of Governors, unlike that of many other organizations, is elected by the membership, rather than appointed. One purpose of this form of governance is to ensure representative leadership and provide direction. All members of our Board are volunteers. We reside in different parts of the country, united in meeting at least twice each year at our Anniversary and Early Spring Conventions. When we meet in Detroit in conjunction with our 103rd Anniversary Convention on July 27-31, we will discuss critical concerns facing our organization and its future direction.

Some of the concerns relate to activities the ANA has undertaken during my administration. For example, although the ANA sold more than 9,600 Freedom Packs™—including 832 gifts to individuals renewing their membership for five years—a highly vocal minority has criticized the Board's support of the issuance of these coins and the ANA's involvement in the modern commemorative coin field.

Another example of concerns raised by members came in response to my letter thanking those who made donations to the ANA during the past year. My letter mentioned that our Museum was seeking additional monetary contributions to continue to augment our cabinet by purchasing needed numismatic items. One respondent claimed it was inappropriate for the ANA to buy coins for its Museum because such purchases compete with collectors wanting to buy the same items.

The ANA's Enterprise program, which now brings in more than $500,000 a year before expenses (about one-sixth of our annual operating budget), also has been the subject of criticism. The critics charge, alternatively, that the ANA should not sell coin books to members because it competes unfairly with dealers who also sell books; that the ANA should not offer coin collection insurance because it competes unfairly with members in the insurance business; and that the ANA should not offer newly authorized foreign commemorative coins to members because it either competes unfairly with products sold by dealers or the products are priced too high.

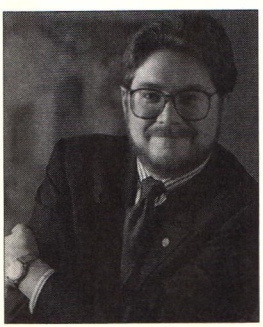
We've even heard from some that ANA conventions compete unfairly with commercial shows, and that our official auctions compete unfairly with other auctioneers for collections. Our proposed World Mint Council™ program has been criticized, even though its principal goal is to find ways for mints that market in the United States to expand the number of people collecting coins.

Because these and other issues are so critical, I determined it was essential for the Board to reach out to the membership and other collectors and find out what they think is best. More than 20 years ago, President Virginia Culver organized a series of roundtables to air the important issue of the day: coin grading and authentication by the ANA. (Some of the same voices that roundly criticize the ANA today for its various activities were heard then, too. I believe they were wrong then, and now.)

Regardless of my feelings, the Board and I want to hear from you, our members, on these and other issues you deem critical to our Association. Thus, I directed that a series of roundtables take place from April through July of this year, where the collecting public can meet with various ANA representatives. You can express your concerns at any (or all) of the roundtable forums. The exact dates, times and locations are listed in a related announcement on page 772.

If you can't make it to a roundtable, you can participate by mail. Write to us at ANA headquarters; your views will be distributed to the entire Board. Your participation is essential to us because we want you to know that you don't just join the ANA, you *belong*. •

A. Ganz.



David L. Ganz (LM 1072), ANA president and legislative counsel, is managing partner in the New York City law firm of Ganz, Hollinger & Towe and the Fair Lawn, New Jersey, firm of Ganz & Sivin, P.A. A 1973 graduate of Georgetown University, he was named to the 1974 U.S. Assay Commission and in 1993 to the Citizens Commemorative Coin Advisory Panel. He enjoys writing, tennis and golf.

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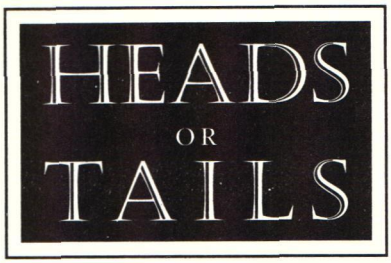
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New Designs for Circulating Coins

"The issue here is . . . the powerful, positive statement good designs could make."

—David Allen Hines
ANA Member



THE CIRCULATING COINS of the United States currently feature some of the least attractive and most poorly executed designs in our nation's history. In recent years, many numismatists have supported proposals to redesign our circulating coins and improve their quality.

A country's coinage contributes to its international image. In the last 10 years, most modern, industrialized nations have substantially improved their coinage—except the United States. The designs of our present coinage reflect badly on America. The issue here is not so much the harmful effects of these poor designs as it is the powerful, positive statement good designs could make.

Change merely for the sake of change seldom results in a substantial improvement. Given the poor quality of the Mint's recent commemoratives, it is important to determine how the designs of our circulating coinage should be changed before actually instituting a change. In this way, it can be assured that the subjects and designs chosen will be attractive, historically significant, suitable for reproduction and politically viable.

With these parameters in mind, I would like to make the following suggestions for our nation's coinage:

Cent. For the obverse, I suggest a portrait of First Lady Eleanor Roosevelt. For too long, historically significant women have been slighted on U.S. coins; it is time we corrected this. Mrs. Roosevelt, perhaps more than any First Lady to date, helped the President run the country, working endlessly to aid people around the world. For the reverse, the Mint should have a national design competition that is open to all. This would generate support for the design changes and educate the public.

Nickel. Historically significant minorities likewise have been neglected on U.S. coinage. The individual I would like to see on the obverse of the nickel, more for his contributions to democracy and peace than because of his race, is Dr. Martin Luther King Jr. The reverse could picture a dove in flight, carrying an olive sprig in its beak.

Dime. For the obverse of the 10-cent piece, I suggest a portrait of President Woodrow Wilson, who revolutionized and reformed the world order of the early 20th century. Today, nations still aspire to his vision of international peace. A reverse design incorporating the United Nations' symbol would be a perfect complement to the obverse.

Quarter. With our nation's concern for the environment and historical preservation, a perfect choice for the obverse is President Theodore Roosevelt, who established the National Park system and worked to restore the White House and other significant American landmarks. The reverse of the coin could depict the White House, reinforcing the theme of the obverse.

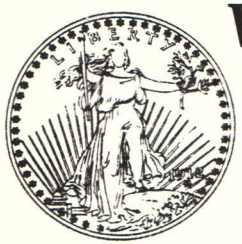
Half Dollar. For this coin, I suggest an allegorical figure of Justice, blindfolded and holding the traditional scales and sword. I believe this coin would symbolize America's commitment to fair and equal justice. The reverse would continue the theme with a rendering of the U.S. Capitol.

Dollar. Because the U.S. dollar is used around the world and is utterly symbolic of our country, there is only one candidate for the obverse of this coin: a portrait of George Washington, specifically that proposed for the U.S. quarter dollar in 1931 by Laura Gardin Fraser. For the reverse I suggest a traditional eagle design.

It is time our coins were changed to reflect this great nation. As the United States enters the 21st century, new coin designs can symbolize the progress of this century and the potential of the next. I believe my suggested designs will do that. •

The U.S. Mint's Citizens Commemorative Coin Advisory Committee is seeking ideas from the public for commemorative coinage programs for 1995-99. For complete information, see the May 1994 issue of *The Numismatist* (pp. 636, 637), or write to Commemorative Coin Themes, P.O. Box 350, Conshohocken, PA 19428, fax 610/832-0898.

Opinions expressed are those of the author and do not necessarily represent the views of the ANA or the editorial staff.



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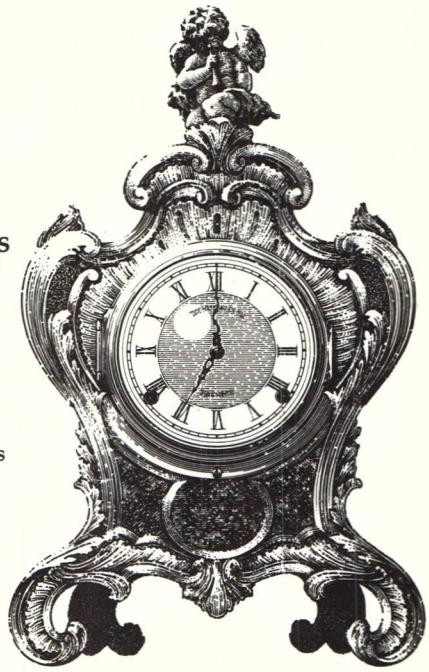


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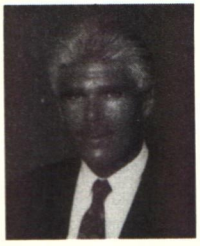
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Dear Numismatist:

One of our clients consigned a Standing Liberty Quarter Set to our Pre-Long Beach auction in January, 1994. They were all graded by PCGS several years ago, but after careful study, our in-house experts felt that some of the coins had been undergraded.

We resubmitted the coins and as we had predicted, they were given higher grades. Our cient realized extraordinary prices at auction. One in particular warrants special mention: Lot 1358 was a 1919 Standing Liberty Quarter PCGS graded Mint State 68 full head. We thought this coin was the finest ever graded! After much spirited bidding, this coin set a record price for a common date. It was bought by Jay Perino of The Mint for $38,500.00.

Over the years, Superior has made millions of dollars for our clients, by knowing which coins to resubmit for new grades. Why not take advantage of Superior's expertise and experience? Consign your collection to our auction house. We are currently accepting consignments for our May 29-31, 1994 Pre-Long Beach auction and our July 23-25, 1994 auction held prior to the ANA Convention in Detroit.

We're looking forward to hearing from you.

Best regards,

Lawrence S. Goldberg
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LETTERS

Moving Forward on the Information Superhighway

Plans were hatched at the ANA's 100th Anniversary Convention in Chicago in 1991 for the Association's Numismatic Information Network (NIN). We have come a long way since its conception.

Many ANA members and nonmembers correspond on the information highways with ANA headquarters and with each other by means of their home computers. We have seen educational programs, like radio scripts from *ANA Money Talks*, downloaded on these systems. ANA Board members have communicated with coin collectors on one of the networks. Subsequently, we have seen publications such as *Numismatic News* and *Coin World*, as well as many collectors, subscribe to Prodigy and CompuServe.

The ANA has taken some leadership in this area to move the hobby into the next century. I applaud this effort—let's keep it up!

Gary E. Lewis, LM 999

A Father's Love of Coin Collecting

I want to take a moment and thank the ANA and Executive Director Robert Leuver for the thoughtful letter concerning the passing of my father, George H. Nusloch II. I can't tell you how anxious my father was to retire so he could spend more time with his coin collection. My sister and I never could quite figure out what it was that made coin collecting so interesting to him.

After working hard to catalog his collection on my computer, I think I know. Not only did he love history and the pursuit to understand it, he also was a problem-solver. To cultivate a complete collection, he used all his skills in his search for the perfect specimens.

To me, his collection is more than just coins acquired for the enjoyment of collecting—they represent how his mind worked. The more I understand coins, the closer I get to understanding my father.

Hank Nusloch

Author Challenges Assessment of *Paper Money* Article

In the February 1994 installment of "Consumer Alert" (p. 259, File #365), columnist Kenneth Bressett criticized an article written by me for *Paper Money* (September/October 1993, p. 153), the prestigious journal published by the Society of Paper Money Collectors and edited by respected author Gene Hessler.

My article described a method I use to enjoy my currency collection while it is stored in a bank safe-deposit box. It illustrated two framed panels constructed for my "syngraphics den" and explained how they were prepared.

I collect large-size U.S. currency and would love to display my notes at home; however, they are far too rare and fragile. I also collect BEP souvenir cards, which are printed, uniface, from the same plates as the currency, but are produced by the thousands on card stock, do not have serial numbers, and are available to anyone for a few dollars. I take "duplicate" cards—those that correspond to the actual currency in my collection—that are not collectable because of damage, cut them out, mount them on a paper background and frame them. As I said in my arti-

100 YEARS AGO IN *The* Numismatist

AN ARTICLE ABOUT checks noted that the largest ever drawn was for £5,333,650 (equivalent to about $25 million today) on the Bank of England in payment of the Kimberly Diamond Mines.

• • • • •

Results of the Chapmans' sale of the Collier Collection on May 3, 1894, were highlighted. Prices realized included an uncirculated Massachusetts Oak Tree shilling, $7; and a Bechtler gold $5 in good condition, $7.25.

• • • • •

Following his second stroke, Lorin G. Parmelee reportedly was ready to start selling his fabulous collection.

50 Years Ago . . .

In a letter to the editor, Michael Molony took issue with the lack of uniformity in coin grading. He noted that in the December 1943 issue, 50 designations of condition were used—none of them standardized.

• • • • •

The death of Elliot Smith, ANA Life Member #1, was reported.

• • • • •

As World War II wound down in Italy, ANA member King Victor Emmanuel fled Rome. He was quoted as saying what pained him most about departing was "having to leave my collection of coins."

—DLG

cle, "it certainly will draw many comments from your delighted friends." Indeed, the article itself has drawn many admiring comments from my fellow collectors.

Mr. Bressett is entitled to dislike or disagree with my idea. However, he is wrong to suggest that these displays might deceive people. While I certainly uphold Mr. Bressett's right to express his opinions on any subject, I feel this recent attack was unwarranted.

Raphael Ellenbogen, ANA 60661

Collector Contends with Pricing Problems for Seated Dollars

I collect Liberty Seated dollars and find that most dealers have a healthy respect for this series. They realize that regardless of numerical grade, a great deal of work is necessary to assemble a quality collection.

Recently I spoke with a Minnesota dealer about prices listed for rare-date Liberty Seated dollars in *The Coin Dealer Newsletter's* (CDN) Quarterly 2. He feels dealers refer to this price guide when clients wish to liquidate inherited collections. However, my experience suggests that most dealers and collectors desire more realistic price information.

In 1992 I began asking various numismatists this question: why is there a large discrepancy in price between Liberty Seated dollars available from conventional sources and those listed in CDN's Quarterly 2? (Prices from conventional sources represent actual trades that take place at major and local coin shows. In addition, they include prices from *Coin World* "Trends," *Numismatic News*, and auctions held by Bowers and Merena, Heritage, Stack's and Superior. They do not include teletype prices, because better-date Liberty Seated dollars rarely trade in this manner.)

CDN's quarterly sequences state, ". . . prices on less-frequently traded coins may reflect last-known information. These *wholesale* prices should not be misinterpreted by *retail* clients as levels at which coins can be bought or sold; wholesale buying requires a substantial market presence." (I agree, provided the words "retail clients" are replaced with the word "anyone.")

I have compared prices from conventional sources with CDN's Quarterly 2 prices for 43 different dates in the series. My study revealed

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price differences greater than 25 percent for all but five dates: 1857, 1859-O, 1860-O, 1871 and 1872. Excluding the 1857, the remaining dates are the most common in the series. Prices for all other dates grading About Uncirculated (AU) are 25 to 65 percent lower in CDN's Quarterly 2. This is particularly perplexing since most series listed in the newsletter do not exhibit this large price difference. For example, an 1866 dollar has a CDN price of $500; this is 50 percent lower than its conventional source price.

I regularly share wholesale and retail price information for this series with several coin dealers. They tend to agree that CDN's Quarterly 2 prices for most rare-date Liberty Seated dollars grading Very Fine or higher are unrealistic and do not accurately reflect the coins' current market value. These dealers are eager to purchase quality dollars for resale at levels well above current CDN prices.

Most numismatists agree the line between wholesale and retail price is blurry at best. A California dealer I know has observed many dealers purchasing rare coins from auctions, shows, dealers and collectors at "wholesale" prices. Frequently a seller will offer a coin to a collector or dealer at or very near the same price.

I realize retail prices are usually higher than wholesale prices, but how much higher should retail prices be? The overwhelming response from numismatists is "25 percent or less." I believe conventional source prices are an even mixture of wholesale and retail prices and truly represent the current market value for original, problem-free, rare-date Liberty Seated dollars.

I am acutely aware of the difficulties in determining the market value of rare-date Liberty Seated dollars. Many dates trade infrequently, making pricing data scarce, and quality, originality, and eye appeal are factors in determining value.

I believe CDN's Quarterly 2 prices are too low for all AU rare-date Liberty Seated dollars. One possible solution is to ask several dealers for their input and use the average values. I realize that pricing is a complex and delicate subject; nevertheless, I hope to see the current price discrepancies resolved.

Greg Shishmanian, ANA 149611

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Weight: 26.730 grams. Composition: 90% silver (0.76 troy ounce), 10% copper. Diameter: 1.500 inches. Mint and mark: Proof, San Francisco (S); Uncirculated, Philadelphia (P). Maximum authorized mintage: 600,000 coins. Designer: James Ferrell.

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Signing of the Declaration of Independence

Painting resides in the U.S. Capitol Art Collection, courtesy of Architect of the Capitol



West front view of Monticello

© by C. Harrison Conroy Co.



The Medallion Portrait by Gilbert Stuart

Courtesy of the Fogg Art Museum, Harvard University Art Museums

United States Mint

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Thomas Jefferson 250th Anniversary Silver Dollar Program

	Opt. No.	Qty.	Item	Regular Price	Pre-Issue Price	Subtotal
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2	J12		Uncirculated Silver Dollar	32.00	27.00	
3	J13		Coinage and Currency Set	39.00	34.00	

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NEW ISSUES

HUNGARY:
1994 Soccer Coin Is a Real Breakthrough

Hungary salutes the world's most popular sporting event with an innovative 1,000-forint sterling silver coin. Soccer's 15th World Cup championship will draw attention from fans around the world this summer, when the competition is held in the United States.

The coin's unusual design incorporates an off-center, round hole. On the obverse, the hole assumes the role of a soccer ball careening past a goalkeeper's hands to crash through the net; in the background is the New York City skyline. On the reverse, the hole is the first zero in the denomination.



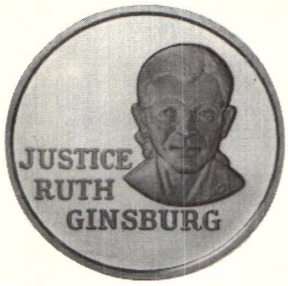
Hungary salutes soccer's World Cup championship, held this year in the United States, with an innovative 1,000-forint coin. An off-center hole is an integral part of the coin's design.

Mintage of the proof sterling silver 1,000 forints is limited to 15,000 pieces. The 38.6mm coin weighs 31.46g and is priced at $45. A brilliant-uncirculated version (mintage 10,000) can be purchased for $30. To place an order, write to Hungarian Coins, P.O. Box 1071, Clifton, NJ 07014, or telephone 800/421-1866.

UNITED STATES:
Jewish-American Hall of Fame Honors Justice Ginsburg

To celebrate the 25th anniversary of its Jewish-American Hall of Fame, the Judah L. Magnes Memorial Museum announced in March that Supreme Court Justice Ruth Bader Ginsburg will be the subject of a new medal. Two of Ginsburg's predecessors on the Court—Louis Brandeis and Nathan Cardozo—previously were recognized on medals issued by the Museum.

The granddaughter of Russian immigrants, Ginsburg is the 107th Justice of the United States Supreme Court, as well as its sixth Jewish and second woman member. Before her appointment, she was a law professor, women's advocate and longtime member of the U.S. Court of Appeals in Washington. An editorial in *The New York Times* said Ginsburg's appointment added a "touch of class" to the Court.



Not Actual Size

Supreme Court Justice Ruth Bader Ginsburg is featured on a medal issued by the Magnes Museum's Jewish-American Hall of Fame to celebrate its 25th anniversary.

The Justice Ginsburg medal, containing 1 troy ounce of pure silver, is priced at $25. In addition, 250 gold-plated, 1-ounce silver medals are available for $35 each. Both prices include shipping. Orders should be sent to the Magnes Museum, 2911 Russell St., Berkeley, CA 94705.

JAMAICA:
Proofs Mark Centennial of Manley's Birth

The 100th anniversary of the birth of one of Jamaica's modern "founding fathers," Norman Manley, is

MINT REPORT

Coinage produced by the United States Mint—January 1994

Denomination	Previous Total	January Production	Total Pieces (1994)
Dollars	-0-	-0-	-0-
Half dollars	-0-	4,080,000	4,080,000
Quarter dollars	-0-	111,232,000	111,232,000
10-cent pieces	-0-	156,380,000	156,380,000
5-cent pieces	-0-	84,988,000	84,988,000
1-cent pieces	-0-	970,270,000	970,270,000



The 100th anniversary of the birth of Jamaican leader Norman Manley is marked on a $5 commemorative.

marked by gold proof $100 and silver proof $5 commemoratives struck by the British Royal Mint for the Central Bank of Jamaica. Mintages are 500 and 2,000, respectively.

Jamaica was discovered by Christopher Columbus in 1494 on his second voyage and colonized by Spain in 1509. In 1655 an expeditionary force sent from England captured the island. Jamaica officially was ceded to England by the Treaty of Madrid in 1670 and became a British crown colony almost 200 years later, in 1866. Self-government was introduced in 1944, and full independence within the British Commonwealth was achieved in 1969.

Norman Manley (1893-1969) was an accomplished athlete, soldier, scholar, lawyer and statesman. He was deeply involved in the political upheavals of the late 1930s, advocating self-government and encouraging public awareness of Jamaica's history and culture. He served as Prime Minister of Jamaica from 1959 to 1962.

The common reverse design of the Manley centennial coins features a portrait of the Jamaican leader surrounded by the inscription NORMAN W. MANLEY 100TH ANNIVERSARY OF BIRTH•1893-1993•. The common obverse bears the Jamaican coat of arms and the motto OUT OF MANY, ONE PEOPLE, reflecting Jamaica's diverse heritage and ancestry.

The $100 piece, struck in .900 gold, has a diameter of 26mm and weighs 11.34g. The $5, struck in .500 silver, has a diameter of 36mm and weighs 18.56g. Prices for the

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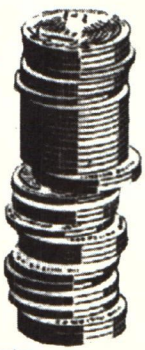
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New coins issued by the Republic of Palau, located in the western Pacific Ocean about 1,000 miles southeast of Manila, feature colorful aquatic scenes by Robert Lyn Nelson. The artist's works are in the permanent collections of the Metropolitan Museum of Art, Peabody Museum and New York Museum of Natural History. His work *Two Worlds*, re-created on a 1993 Palau dollar and $5, captures the brief moment a swimmer experiences in crossing from the world below to that above the water line. The dollar reverse depicts a mermaid; the $5 shows Neptune, god of the sea.



Actual Size: 37mm

Colorful Palau coins feature the meeting of land and sea, and stress the importance of protecting marine life.

The frosted proof copper-nickel 1993 Palau dollar (26.9g, 37mm) and .900 fine silver $5 (25g, 37mm) are available for $19.95 and $69.95 each, respectively, or $84.90 for the pair, plus $5 per order for shipping and handling. Send orders to Panda-America, 3460 Torrance Blvd., Suite 100, Torrance, CA 90503, telephone 800/472-6327. (California residents should add 8.25 percent sales tax.) •

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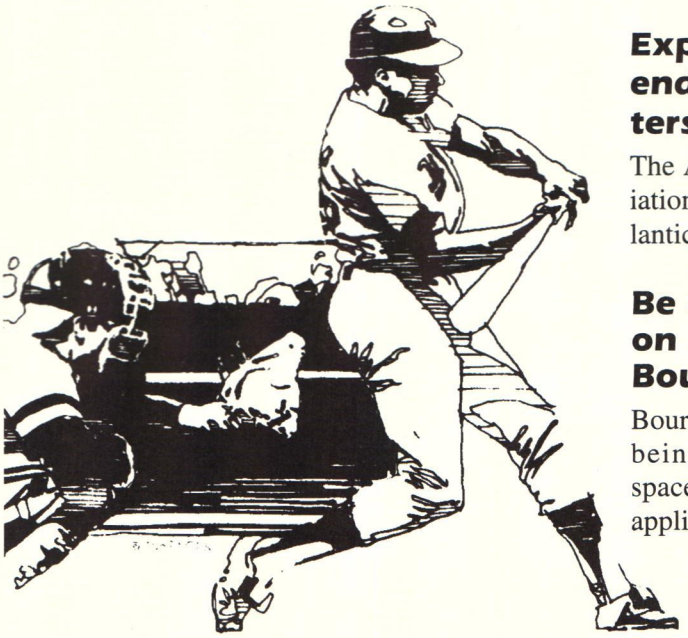
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Sunday, June 26 - 10:00 am to 2:00 pm

Contact the

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ANA CHRONICLE

Authentic D-Day Note Adorns Souvenir Card

Tens of thousands of individuals gave their lives in World War II to put an end to tyranny and ensure global freedom. Upon the 50th anniversary of D-day on June 6, the American Numismatic Association will issue a souvenir card dedicated to those whose wartime sacrifices are an inspiration to millions.

Produced for the Association by Great Lakes Bank Note Company, the card is surface-printed on paper manufactured by Crane & Company and features a genuine Allied Military franc note. An intaglio-printed ANA logo appears in the lower left corner. Printing is limited to 500.

The D-day souvenir cards will be offered in uncanceled and canceled versions, the latter carrying a contemporary Allied Military postage stamp produced for use in France; a second postage stamp commemorative of World War II; and an appropriate cancellation. The uncanceled card is priced at $16.95, while the canceled card is $21.95 (please add $2 shipping and handling per card). Orders should be directed to ANA MoneyMarket, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

Bartee Honored with Medal of Merit

On Sunday, March 13, ANA Governor David Lisot had the distinct pleasure of presenting the American

AMERICAN NUMISMATIC ASSOCIATION
Colorado Springs, Colorado



COMMEMORATING THE 50TH ANNIVERSARY OF D-DAY

United in a battle against tyranny, countless individuals from around the globe sacrificed their lives in World War II. Their heroic efforts against the Axis powers climaxed on D-day, June 6, 1944, when Allied Forces assaulted the beaches at Normandy, France.

The soldiers, sailors and airmen who went ashore that day carried in their pockets a new form of paper money—Allied Military francs. Printed by the Forbes Lithograph Manufacturing Company in Boston, the notes were issued by the Allies and produced under the direction of the U.S. Bureau of Engraving and Printing. Few souvenirs of the war are as significant as Allied Military francs: soldiers carried them into the trenches, the French people accepted them for everyday transactions, and the Axis propaganda machine vilified them.

Those who gave their lives in the name of freedom in the dark days of World War II will be an inspiration to oppressed peoples for years to come. The study of Allied Military currency brings this period of history to life, placing the tools of contemporary commerce into the hands of the modern scholar and collector.

JUNE 6, 1994 GREAT LAKES BANK NOTE COMPANY

A limited-edition souvenir card issued by the ANA on the 50th anniversary of D-day commemorates those who gave their lives in World War II.

DETROIT Convention Update

The ANA President's Educational Forum, slated for 1 p.m. on Saturday, July 30, will feature an open meeting of the Citizens Commemorative Coin Advisory Committee. Philip N. Diehl, executive deputy director of the United States Mint and committee chairman, will lead the discussion, during which attendees will be encouraged to offer their ideas for new commemorative coins.

The Anniversary Convention Committee has been hard at work. Among those whose efforts will make this year's celebration one to remember are Honorary General Chairman George D. Hatie and General Chairman Craig A. Whitford, who report that preparations are going smoothly.

One of the most anticipated happenings is the annual banquet. Under the direction of Honorary Banquet Chairman Lucian Chojecki and Chairman Kathy Whitford, the affair is sure to please. Reserve your tickets in advance by contacting the ANA convention office.

Activities Chairman Jane Ellen Robinson plans to keep everyone busy with the numerous tours she's helped schedule. Tours are described in the May 1994 issue of *The Numismatist* (p. 632). •

AmericANA Coin Show: A World's Fair of Money®
Tentative Schedule of Events

103rd Anniversary Convention • Detroit, Michigan • July 27-31, 1994

All events take place at Cobo Hall unless otherwise noted. Tours depart from the Atwater Street entrance (River Level) of Cobo Hall.

SATURDAY, JULY 23, 1994

8:30 a.m.	ANA U.S. Coin Grading Seminar	Westin Hotel/LaSalle

SUNDAY, JULY 24, 1994

8:30 a.m.	ANA U.S. Coin Grading Seminar	WestinHotel/LaSalle
9:00 a.m.	ANA Board Meeting (executive session)	Westin Hotel/Cadillac

MONDAY, JULY 25, 1994

8:30 a.m.	ANA U.S. Coin Grading Seminar	Westin Hotel/LaSalle
	ANA Board Meeting (open session)	WestinHotel/Cadillac
12:00 p.m.	Auction lot viewing opens	Oakland Hall
3:00 p.m.	Photo I.D. opens	Oakland Hall
	Security Room opens	Oakland Hall
5:00 p.m.	Professional Numismatists Guild (PNG) board meeting	Cobo Hall
6:00 p.m.	Professional Numismatists Guild (PNG) reception	Room 51
6:30 p.m.	Professional Numismatists Guild (PNG) banquet	Room 51
7:00 p.m.	Photo I.D. closes	
9:00 p.m.	Auction lot viewing closes	

TUESDAY, JULY 26, 1994

8:00 a.m.	Exhibitors may place exhibits	Oakland Hall
	Bourse opens to PNG dealers with tables	Oakland Hall
	Auction lot viewing opens	Oakland Hall
9:00 a.m.	ANA World Mint Council Seminar	Westin Hotel/Kent
	Photo I.D. opens	Oakland Hall
9:30 a.m.	Pre-registration & registration open	Oakland Hall
10:00 a.m.	Bourse opens to PNG invited guests only	Oakland Hall
11:00 a.m.	Professional Numismatists Guild (PNG) press conference	Room 58
4:30 p.m.	Admission to bourse & exhibits closes	
	Pre-registration & registration close	
	Auction lot viewing closes	
5:00 p.m.	Bourse & exhibit areas must be vacated	



Texas numismatist Lyman Bartee recently was honored with the ANA's Medal of Merit for his devoted service to the Association and the coin-collecting hobby.

Numismatic Association's Medal of Merit to long-time member Lyman Bartee. The honor was bestowed upon him at his home in Austin, Texas, in the presence of officers and members of the Texas Numismatic Association (TNA), including President Joseph Olson, Second Vice President Mac Kennedy and *TNA News* Editor Robert Metzger.

A native of Denton County, Texas, Lyman Bartee has been a member of the ANA for more than 30 years. He has served the Association and the hobby as an ANA club representative and district delegate. He volunteered as hospitality chairman for the ANA's 1978 convention in Houston, and in 1981 he worked to raise funds for the ANA headquarters expansion as a member of the fund-raising committee.

Named a Numismatic Ambassador by Krause Publications' *Numismatic News*, Bartee also is the recip-

ient of the Lewis M. Reagan Memorial Foundation Award for his outstanding service to numismatics. He has served the Texas Numismatic Association as convention coordinator, governor, first and second vice president, and three-term president. He also was secretary-treasurer of the Austin Coin Club.

Detroit Convention to Include Judges' Certification Program

Exhibits are essential to a successful ANA convention, providing an educational and enjoyable experience for preparer and viewer alike. The challenge of competition takes exhibiting one step farther as members vie for exhibit awards at anniversary conventions.

To maintain a panel of trained, qualified judges to support the high standards of the competition, the ANA sponsors the Judges' Familiarization and Certification Program. Those who satisfactorily complete the training session are certified as ANA judges. Exhibitors who wish to learn more about the judging process also are invited to participate.

Supervised by Joseph E. Boling, this year's three-part program will be offered in conjunction with the ANA's 103rd Anniversary Convention in Detroit, July 27-31. The first session, scheduled for 10:30 a.m. on Wednesday, July 27, consists of a discussion of ANA judging theory and application, during which certified judges present their views.

The second portion is a "judging practicum," conducted until 12 p.m. on Friday, July 29, at the participants' convenience. Using standard ANA score sheets, would-be judges evaluate actual exhibits on display in the exhibit area.

	Heritage Bullet Auction	Westin Hotel/LaSalle
7:00 p.m.	Civil War Token Society membership reception	Westin Hotel/St. Clair
8:00 p.m.	ANA dealers & exhibitors may set up	Oakland Hall
9:00 p.m.	Photo I.D. closes	
9:30 p.m.	Bourse & exhibit setup closes Bourse & exhibit areas must be vacated	

WEDNESDAY, JULY 27, 1994

8:00 a.m.	Photo I.D. opens	Oakland Hall
	Exhibitors may place exhibits	Oakland Hall
	Bourse opens to dealers with tables	Oakland Hall
	Auction lot viewing opens	Oakland Hall
	Token & Medal Society (TAMS) board meeting	Room 64
8:30 a.m.	Orientation for ANA pages	Room 40
9:00 a.m.	ANA Tour: City of Detroit Pre-registration & registration open	Oakland Hall
9:30 a.m.	Heritage Bullet Auction pickup opens	Oakland Hall
	John Reich Collectors Society general meeting	Room 65
10:00 a.m.	ANA Young Numismatists Reception & Orientation	Room 40
10:30 a.m.	ANA Judges Familiarization & Certification Program	Room 68
11:00 a.m.	Collector Open House opens (ANA members & spouses only)	Room 61
	All exhibits must be in place	Oakland Hall
11:30 a.m.	ANA OFFICIAL CONVENTION OPENING CEREMONIES	Oakland Hall Entrance
12:00 p.m.	ANA Ribbon Cutting	Oakland Hall Entrance
	Bourse & exhibits open to the public	Oakland Hall
12:30 p.m.	Heritage Bullet Auction pickup closes	
1:00 p.m.	ANA Press Conference	Room 58
	Numismatic Theatre presentation	Room 66
	Security Room closes	
1:30 p.m.	ANA Business Meeting #1	Room 63
2:00 p.m.	Numismatic Theatre presentation	Room 66
3:00 p.m.	Numismatic Theatre presentation	Room 66
	Collector Open House closes	
4:00 p.m.	ANA Exhibit Judges Meeting	Room 65
	Numismatic Theatre presentation	Room 66
5:00 p.m.	Numismatic Theatre presentation	Room 66
6:00 p.m.	ANA World Series of Numismatics (Round 1)	Room 44
7:00 p.m.	Admission to bourse & exhibits closes	
	Pre-registration & registration close	

continued

Wednesday, July 27, 7 p.m. (continued)		
	Photo I.D. closes	
	Auction lot viewing closes	
7:30 p.m.	ANA Auction Session #1	Westin Hotel/LaSalle
	Bourse & exhibit areas must be vacated	
	Early American Coppers educational forum	Room 66
THURSDAY, JULY 28, 1994		
8:00 a.m.	Auction lot viewing opens	Oakland Hall
8:30 a.m.	ANA Advisory Council Breakfast	Westin Hotel/Cafe Rio
	Professional Numismatists Guild (PNG) general meeting	Room 65
9:00 a.m.	ANA Tour: Greenfield Village	
	ANA Tour: Henry Ford Museum	
	ANA Young Numismatists Educational Forum	Room 38
	Bourse opens to dealers with tables	Oakland Hall
	Photo I.D. opens	Oakland Hall
	Numismatic Theatre presentation	Room 66
	Bust Half Nut Club board meeting	Room 70
	Liberty Seated Collectors Club general meeting	Room 71
9:30 a.m.	Pre-registration & registration open	Oakland Hall
	Auction lot pickup opens	Oakland Hall
	Numismatic News Numismatic Ambassador breakfast	New Parthenon Restaurant
9:45 a.m.	"San Marino Day" opening ceremony	Oakland Hall Entrance
10:00 a.m.	Bourse & exhibits open to the public	Oakland Hall
	Authors' Table opens	Oakland Hall/ANA Area
	American Society of Check Collectors roundtable	Room 37
	Numismatic Literary Guild (NLG) symposium	Room 69
11:00 a.m.	Numismatic Theatre presentation	Room 66
	Collector Open House opens (ANA members & spouses only)	Room 61
12:00 p.m.	Numismatic Theatre presentation	Room 66
12:30 p.m.	Auction lot pickup closes	
1:00 p.m.	Numismatic Theatre presentation	Room 66
	Dedicated Wooden Money Collectors board meeting	Room 37
	Token & Medal Society (TAMS) general meeting	Room 65
	Young Numismatists of America general meeting	Room 38
2:00 p.m.	Numismatic Theatre presentation	Room 66
	San Marino Mint press conference	Room 58

The third and final part of the program is slated for 4 p.m. on Saturday, July 30. Participants receive their practice judging sheets, critiqued by the program staff, and successful aspirants are recognized.

Those interested in attending the Judges' Familiarization and Certification Program at the ANA's upcoming convention in Detroit, Michigan, should contact Joseph Boling, P.O. Box 8099, Federal Way, WA 98003-8099, telephone 206/839-5199, fax 206/839-5185.

Roundtables Focus on ANA Enterprise

Following expressions of concern from ANA members, collectors and trade publications, American Numismatic Association President David L. Ganz has called for the creation of a series of roundtable discussions to review some of the Association's revenue-producing activities. Specifically, the forums focus on the ANA's coin sales programs and the proposed World Mint Council.

"We are at a financial crossroads for our organization," Ganz says. "Significant new sources of revenue are essential if we are to maintain member services and grow. Enterprise and the marketing or licensing of various products associated with the ANA is one of the few sure ways of bringing revenue into the organization."

The first of seven roundtables was held on April 30, 1994, at the Texas Numismatic Association Convention in Fort Worth; the second took place May 20 during the Michigan State Numismatic Society Spring Convention in Dearborn; and the third was held May 21 during the Georgia Numismatic Association

Convention in Atlanta.

A tentative schedule for the remaining four meetings is as follows:

- Saturday, June 4, 10 a.m., at California's Long Beach Convention Center, held in conjunction with the Long Beach Numismatic, Philatelic and Sports Card Exposition.
- Friday, June 10, 2 p.m., at the Sheraton Hotel and Towers in New York City, conducted during the New York International Spring Numismatic Convention.
- Saturday, June 25, 9 a.m., at Baltimore's Sheraton Inner Harbor, held in conjunction with the Atlantic Rarities Exposition.
- Monday, July 11, 7 p.m., in Colorado Springs, Colorado, held during the ANA Summer Convention.

The Board of Governors will review comments offered during these sessions and consider any necessary action when it meets at the ANA's World's Fair of Money® in Detroit, Michigan, July 27-31, 1994.

For more information about the roundtable series, contact the ANA, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; telephone 719/632-2646; fax 719/634-4085; Prodigy NUMI99A; CompuServe 74212,554; Internet anapub@athena.csdco.com.

Leuver Accepts New Three-Year Contract

Robert J. Leuver, executive director of the American Numismatic Association, has accepted a new three-year contract from the ANA Board of Governors. During a telephone conference on March 17, the Board approved the contract, which includes optional, one-year extensions at the end of three years.

Leuver began his tenure as executive director on April 1, 1988, with a

3:00 p.m.	Numismatic Theatre presentation	Room 66
	Collector Open House closes	
4:00 p.m.	ANA Membership Forum	Room 38
	Numismatic Theatre presentation	Room 66
5:00 p.m.	Numismatic Theatre presentation	Room 66
	Photo I.D. closes	
	Authors' Table closes	
6:00 p.m.	ANA World Series of Numismatics (Round 2)	Room 44
7:00 p.m.	Admission to bourse & exhibits closes	
	Pre-registration & registration close	
	Auction lot viewing closes	
	Token & Medal Society (TAMS) banquet	Westin Hotel/Michigan
	Women in Numismatics membership meeting & "get acquainted" coffee social	Westin Hotel/Brule
7:30 p.m.	ANA Auction Session #2	Westin Hotel/LaSalle
	Bourse & exhibit areas must be vacated	
	CONECA educational program	Westin Hotel/Cadillac
	Numismatic Bibliomania Society symposium	Room 66
9:30 p.m.	Numismatic Literary Guild (NLG) bash	Westin Hotel/Marquette

FRIDAY, JULY 29, 1994

7:30 a.m.	Rittenhouse Society membership meeting	Westin Hotel
8:00 a.m.	ANA District Delegate Breakfast Meeting (presentation of Outstanding District Delegate, Club Representative and Club Publications Awards)	Westin Hotel/Cadillac
	ANA Dealer Health Insurance Program Presentation	Room 68
	Auction lot viewing opens	Oakland Hall
	The Elongated Collectors (TEC) board meeting	Room 69
	National Silver Dollar Roundtable breakfast	Room 62
8:30 a.m.	Exhibitors may pick up rating sheets from exhibit chairman	Oakland Hall Entrance
9:00 a.m.	Bourse opens to dealers with tables	Oakland Hall
	Photo I.D. opens	Oakland Hall
	Numismatic Theatre presentation	Room 66
	CONECA fellowship meeting	Room 40
	Early American Coppers general meeting	Room 65
	The Elongated Collectors (TEC) membership meeting	Room 69

continued

Friday, July 29, 9 a.m. (continued)		
	Latin American Paper Money Society general meeting	Room 39
	Professional Currency Dealers Association general meeting	Room 38
9:30 a.m.	Pre-registration & registration open	Oakland Hall
	Auction lot pickup opens	Oakland Hall
10:00 a.m.	Bourse & exhibits open to the public	Oakland Hall
	Numismatic Theatre presentation	Room 66
	Authors' Table opens	Oakland Hall/ANA Area
	Society of Private & Pioneer Numismatics general meeting	Room 64
10:30 a.m.	Numismatic Bibliomania Society general meeting	Room 67
11:00 a.m.	ANA Friendship Luncheon	
	Numismatic Theatre presentation	Room 66
	Collector Open House opens (ANA members & spouses only)	Room 61
	International Primitive Money Society general meeting	Room 40
	Pioneer Wooden Money Society general meeting	Room 68
12:00 p.m.	Numismatic Theatre presentation	Room 66
12:30 p.m.	ANA Auction Session #3	Westin Hotel/LaSalle
1:00 p.m.	ANA Regional Coordinators Meeting	Room 37
	Numismatic Theatre presentation	Room 66
	Colonial Coin Collectors Club membership meeting	Room 38
	Dedicated Wooden Money Collectors general meeting	Room 68
2:00 p.m.	Numismatic Theatre presentation	Room 66
	Bust Half Nut Club general meeting	Room 71
	Love Token Society general meeting	Room 40
3:00 p.m.	ANA Membership Reception (members only)	Room 62
	Numismatic Theatre presentation	Room 66
	Collector Open House closes	
	Society of Ration Token Collectors general meeting	Room 69
4:00 p.m.	ANA Exhibiting & Judging Seminar	Room 38
	Numismatic Theatre presentation	Room 66
5:00 p.m.	Numismatic Theatre presentation	Room 66
	Photo I.D. closes	
	Authors' Table closes	
	Auction lot pickup closes	
6:00 p.m.	ANA World Series of Numismatics (Championship Round)	Room 44
	CONECA reception & banquet	Room 33

five-year contract. A year before the March 31, 1993, contract expiration, Leuver was offered one-year extensions, which began last April 1.

David L. Ganz, ANA president, expresses his pleasure over Leuver's acceptance of the new contract. "Bob is a great asset to this Association. I am happy to know the ANA will continue to benefit from his experienced direction."

ANA Vice President Kenneth E. Bressett says, "The Board is very appreciative of Bob's work and of the very ambitious five-year plan that he and his staff have put together. We are enthused to see the Association move forward with the ideas in this plan and want to see Bob direct it."

Comments Leuver, "I am honored by the support and confidence the Board continues to express. With its direction, I will lead the staff in continued planning for the future needs of the members and the hobby."

Leuver arrived at the ANA with a wealth of organizational experience, having filled various managerial positions within the federal government and private industry. He began his government service in 1972 as management analysis staff chief for ACTION, parent organization of the Peace Corps. Twelve months later, he was named director of ACTION's planning division and in the same year moved to the Treasury Department's Employee Data and Payroll Division. In 1978 Leuver transferred to the department's Management Information Systems and in 1979 was named assistant director for administration for the U.S. Bureau of Engraving and Printing (BEP). In 1982 Leuver became BEP deputy director and the following year was promoted to director, a position he

held until becoming the ANA's chief executive officer.

A graduate of Loyola University at Los Angeles, Leuver holds a master's degree from Catholic University of America in Washington, D.C., and has pursued postgraduate studies in psychology, sociology, law, business and accounting. For his managerial excellence on the federal level, Leuver received the prestigious Presidential Meritorious Executive Award and the Distinguished Executive Award.

Learn More about U.S. Commemoratives at Summer Conference

Final preparations are being made for the ANA's 26th Annual Summer Conference, scheduled for July 11-15 in Colorado Springs, Colorado. Featuring 14 courses this year, the conference offers an opportunity for numismatists to broaden their horizons or delve further into their area of special interest. Each course is a week-long experience participants will relive long afterward.

Among this year's highlights is "U.S. Commemoratives," a course led by ANA Governor Anthony Swiatek. Known in the hobby as "Mr. Commem" because of his expertise in the field, Swiatek will take his students on a journey through various aspects of commemorative coinage. He also will tie in related topics of importance to collectors and dealers, such as grading and grading services, market cycles and the current status of U.S. commemorative coins.

The Summer Conference costs $375 for ANA members and $425 for non-members, including tuition, room and board at The Colorado College (tuition only is $250). To

6:30 p.m.	Paramount International reception (invitation only)	Westin Hotel
7:00 p.m	Admission to bourse & exhibits closes	
.	Pre-registration & registration close	
	Auction lot viewing closes	
7:15 p.m.	Industry Council for Tangible Assets (ICTA) board meeting	Westin Hotel/Michigan
7:30 p.m.	ANA Auction Session #4	Westin Hotel/LaSalle
	ANA Colonial Coin Symposium	Room 66
	Bourse & exhibit areas must be vacated	
8:30 p.m.	Old-Time Assay Commissioners Society (OTACS) general meeting	Westin Hotel/St. Clair
SATURDAY, JULY 30, 1994		
7:30 a.m.	ANA Goodfellow Breakfast	Westin Hotel/Huron
8:00 a.m.	Auction lot viewing opens	Oakland Hall
	CONECA membership meeting	Room 68
	International Bank Note Society (IBNS) board meeting	Room 71
	Society of Paper Money Collectors general meeting	Room 38
8:30 a.m.	ANA Abe Kosoff Young Numismatists Awards Breakfast sponsored by the Professional Numismatists Guild (PNG)	Room 62
9:00 a.m.	ANA Club Representative Meeting	Room 39
	Bourse opens to dealers with tables	Oakland Hall
	Photo I.D. opens	Oakland Hall
	Numismatic Theatre presentation	Room 66
	Casino Chip & Gaming Token Collectors Club general meeting	Room 68
	International Bank Note Society (IBNS) general meeting	Room 71
	International Organization of Wooden Money Collectors board meeting	Room 69
	Society for U.S. Commemorative Coins general meeting	Room 67
9:30 a.m.	ANA Young Numismatists Auction	Room 62
	Pre-registration & registration open	Oakland Hall
	Auction lot pickup opens	Oakland Hall
	Auction lot viewing closes	
	International Organization of Wooden Money Collectors general meeting	Room 69
10:00 a.m.	ANA Auction Session #5	Westin Hotel/LaSalle
	ANA Girl Scout "Collecting Hobbies" badge clinic	Room 40
	Numismatic Theatre presentation	Room 66
	Bourse & exhibits open to the public	Oakwood Hall
	Authors' Table opens	Oakland Hall/ANA Area

continued

Saturday, July 30, 10:30 a.m. (continued)

10:30 a.m.	ANA Business Meeting #2	Room 63
	Flying Eagle & Indian Cents Collectors (Fly-In) Club general meeting	Room 38
11:00 a.m.	Numismatic Theatre presentation	Room 66
	Collector Open House opens (ANA members & spouses only)	Room 61
	Numismatics International general meeting & educational forum	Room 39
12:00 p.m.	Numismatic Theatre presentation	Room 66
1:00 p.m.	ANA President's Educational Forum with U.S. Mint Executive Deputy Director Philip Diehl & members of the Citizens Commemorative Coin Advisory Committee (moderated by David L. Ganz)	Room 66
	ANA Boy Scout "Coin Collecting" merit badge clinic	Room 67
	Barber Coin Collectors Society general meeting	Room 71
	Civil War Token Society general meeting	Room 68
2:00 p.m.	ANA Tour: Diamond Jack's Detroit River Tour	
	Numismatic Theatre presentation	Room 66
	National Silver Dollar Roundtable "Silver Dollar" seminar	Room 38
	Souvenir Card Collectors Society general meeting	Room 39
2:30 p.m.	ANA Awards Presentation	Room 65
3:00 p.m.	Numismatic Theatre presentation	Room 66
	Collector Open House closes	
4:00 p.m.	ANA Judges' Familiarization & Certification Program (score sheets returned & results announced)	Room 68
	Numismatic Theatre presentation	Room 66
	Auction lot pickup closes	
	CONECA educational forum	Room 37
5:00 p.m.	ANA/Token & Medal Society (TAMS) Symposium	Room 66
	Photo I.D. closes	
	Authors' Table closes	
6:00 p.m.	Admission to bourse & exhibits closes	
	Pre-registration & registration close	
	Numismatic Theatre closes	
6:30 p.m.	ANA Banquet Reception	Westin Hotel/ MacKinac Foyer
7:00 p.m.	ANA Banquet (followed by gambling in Windsor, Canada)	Westin Hotel/ MacKinac Room
	Bourse & exhibit areas must be vacated	



ANA Governor Anthony Swiatek will instruct "U.S. Commemoratives" at the ANA's 26th Annual Summer Conference in Colorado Springs, July 11-15.

check on class availability or to obtain further information about courses, contact the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646 or fax 719/634-4085.

Calling All Authors and Bibliophiles!

As you prepare for the ANA's 103rd Anniversary Convention in Detroit at the end of next month, be sure to save room in your suitcase for your favorite numismatic reference book! Conventioneers with a predilection for the literary side of the hobby should plan to stop by the Authors' Table, located in the ANA area on the bourse floor, where notable numismatists will be on hand to sign books and pose for photographs. The table will operate Thursday through Saturday, July 28-30.

The roster of authors has grown to more than 30, but more are needed. If you are a published numismatic

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author and would like to autograph and sell your books at the ANA's upcoming convention, contact ANA Librarian Lynn Chen, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085, Internet analib@athena.csdco.com.

Detroit Auction Spotlights U.S. Gold and Hawaiian Coinage

Heritage Numismatic Auctions of Dallas, Texas, official auctioneer for the ANA's 1994 Anniversary Convention sale, has announced a spectacular lineup of numismatic offerings for the Detroit show, July 27-31. Highlighting the auction is perhaps the finest-known example of an 1876 U.S. $5 gold piece.

9:00 p.m.	Early American Coppers auction (EAC members only)	Westin Hotel/Marquette
SUNDAY, JULY 31, 1994		
8:00 a.m.	Worship Service (non-denominational)	Westin Hotel/Duluth
9:00 a.m.	Bourse opens to dealers with tables	Oakland Hall
	Photo I.D. opens	Oakland Hall
9:30 a.m.	Pre-registration & registration open	Oakland Hall
10:00 a.m.	Bourse & exhibits open to the public	Oakland Hall
12:00 p.m.	Photo I.D. closes	
1:00 p.m.	Security Room opens	Oakland Hall
2:00 p.m.	Pre-registration & registration close	
3:00 p.m.	Admission to bourse & exhibits closes	
	Exhibitors may remove exhibits	
4:00 p.m.	Exhibits must be removed	
	Bourse & exhibit areas must be vacated	
MONDAY, AUGUST 1, 1994		
10:00 a.m.	Security Room closes	

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Morgan Dollars (No 1895)	(2,300.00 Fine)	(5,500.00 XF)	(18,500.00 AU)
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Actual Size: 21.54mm

Highlighting the ANA's 103rd Anniversary Convention Sale, conducted by Heritage Numismatic Auctions, is an 1876 half eagle, thought to be the finest known example.

Graded MS-65 by the Professional Coin Grading Service (PCGS), the coin last appeared as Lot 499 in the R.L. Miles Jr. Collection sold by Stack's in October 1968, where it was purchased by the present consignor for $1,000.

Explains Mark Van Winkle, head cataloger for Heritage Numismatic Auctions, "Only three other mint-state examples have been certified by the two major services. PCGS has graded two, an MS-61 and an MS-63, while Numismatic Guaranty Corporation (NGC) has certified a lone MS-61, which could be the same coin as the PCGS piece.

"It is the earliest 'with motto' half eagle to achieve a grade of MS-65 or higher," Van Winkle states. "Breen estimated that only 14 to 18 survive in all grades out of an original mintage of 1,432 business strikes and 45 proofs."

Also hitting the block is an impressive collection of Hawaiian coinage and U.S. gold coins assembled by ANA President David L. Ganz. "When I first became interested in the coinage of Hawaii in 1969, I found it very appealing," notes Ganz. "It was collectable, relatively possible to complete, compact, quite capable of definitive study, and 'ripe for the picking.'" Years of careful purchases have yielded a comprehensive collection containing splendid rarities.

Ganz' interest in U.S. gold coinage began in 1973 with his first major article for *The Numismatist*, entitled "The Age of Gold." The two-part study, published in July and August of that year, led to a

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ANA June 1994

long-term fascination with gold coins. Ganz observes that very little low-mintage gold is available and hence "it became a natural area for me to try to collect."

For more information about the ANA's 1994 Anniversary Convention Sale in Detroit, contact Heritage Numismatic Auctions, Heritage Plaza, Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467.

National Coin Week "Treasure Hunt" Inspires Collectors and Clubs

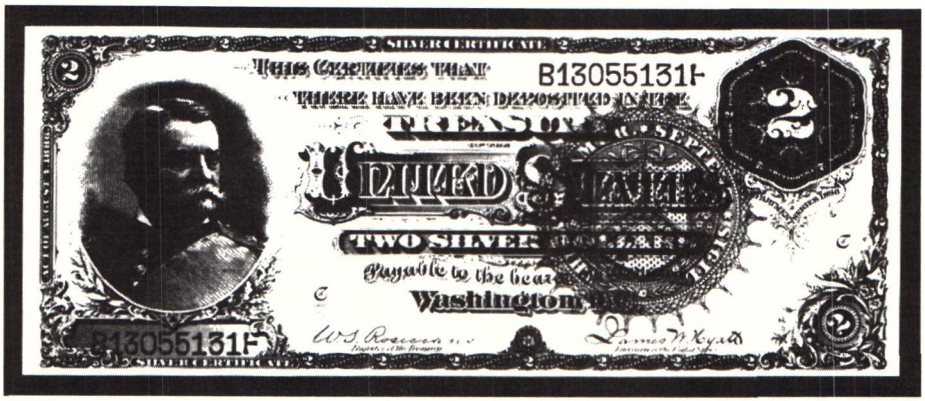
During National Coin Week, April 17-23, 1994, the American Numismatic Association sponsored the "World's Largest Treasure Hunt" in a cooperative effort to spark interest in the various pleasures of numismatics. Collectors, dealers and clubs around the nation were asked to help by returning old coins to circulation, and hobbyists responded with enthusiasm by jointly distributing more than 100,000 scarce coins and paper money issues.

Philip N. Diehl, executive deputy director of the United States Mint, contributed to the festivities by placing a roll of scarce, 1950-D Jefferson nickels into circulation. ANA President David L. Ganz presented Diehl with the coins during an April news conference in Washington, D.C. Nearly 2.6 million Jefferson nickels were struck at the Denver Mint in 1950, but very few of them actually were put into circulation.

The Salem Coin Club of Roanoke, Virginia, put more than 6,000 old, rare and valuable coins in the public's pockets at a local shopping mall, where merchants agreed to mix Indian Head and Wheat cents, Liberty Head and Buffalo nickels, Mercury dimes, Eisenhower dollars and many other coins with their usual cash register change. Club members also set up exhibits at the mall and offered coin identification and appraisal services for interested novices. In addition, they donated their time to answer questions at the Salem Civic Center.

Members of the Fort Collins Coin Club in Colorado also showed their support for the hobby by releasing 10 specially marked Lincoln cents into circulation. The coins, engraved with the club's initials "FCC," were worth a 1-ounce silver round and free admission to the

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club's April 23-24 show.

In Lancaster, Pennsylvania, members of the Red Rose Coin Club celebrated National Coin Week by giving old coins to several local banks for distribution during daily transactions. Included among the offerings were Liberty quarters, Mercury and Roosevelt dimes, and Franklin half dollars.

Numismatic dealer and author Scott Travers of New York City did his part by sending out an enthusiastic press release touting the fun and excitement of collecting. His company, Scott Travers Rare Coin Galleries, also helped seed local currency with everything from Buffalo nickels to the more unusual 2-, 3- and 20-cent pieces.

In the spirit of National Coin Week, members of Maryland's Bel Mar Coin Club set up a display of exonumia at the Harford Mall. Children age 15 and younger who stopped to view the exhibits were given Wheat cents. "In previous years kids have searched for and found cents with a specific year, like a parent's or grandparent's birthday," says club president Ernie Turnes. "We hope that seeing and learning about old coins and being able to take one home will generate an interest in coins and collecting."

Presidential Award Honors Active Members and Chicago Club

Four new honorees were chosen to receive the American Numismatic Association's Presidential Award, presented in the name of Association President David L. Ganz. The most recent recipients, cited for exhibiting "strong leadership and friendship to the ANA and numismatic collectors," include:

- Harry X Boosel, author, past ANA board member, recipient of the Heath Literary Award, Medal of Merit and Farran Zerbe Memorial Award, two-time convention general chairman and honorary general chairman for the Centennial convention
- ANA volunteer Tillie S. Boosel
- Chicago Coin Club, first ANA member club
- Active local and regional club volunteer Gordon R. Donnell

The names of all ANA Presidential Award recipients are engraved on a plaque at ANA headquarters in Colorado Springs. •



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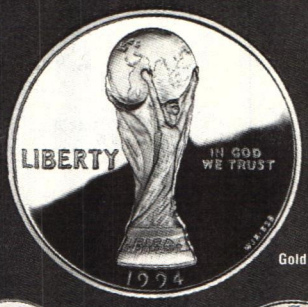
From June 17 to July 17, the World Cup Tournament will be played in the United States for the first time ever. The best soccer teams from around the world will compete at stadiums in nine cities across the country as they battle for the prestigious World Cup trophy. In recognition of this historic event, the United States Mint is offering three handsome commemorative coins—each of which captures all the drama and excitement of these important games.



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A portion of the proceeds from the sale of World Cup commemorative coins will be used by the World Cup USA 1994 Organizing Committee for organizing and staging the event.



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World Cup USA 1994 Commemorative Coin Specifications

Denomination:	Five Dollar	One Dollar	Half Dollar
Composition:	90% gold (0.24 troy ounce) 6% silver 4% copper	90% silver (0.76 troy ounce) 10% copper	92% copper (0.33 troy ounce) 8% nickel
Weight:	8.359 grams	26.73 grams	11.34 grams
Diameter:	0.850 inch	1.500 inches	1.205 inches

Note: Proof coins are struck multiple times with polished dies and feature a frosted image on a mirror-like background.

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W52		Prestige Set (Proof Silver Dollar, Proof Clad Half Dollar, Proof Five-Coin Set)	56.00		
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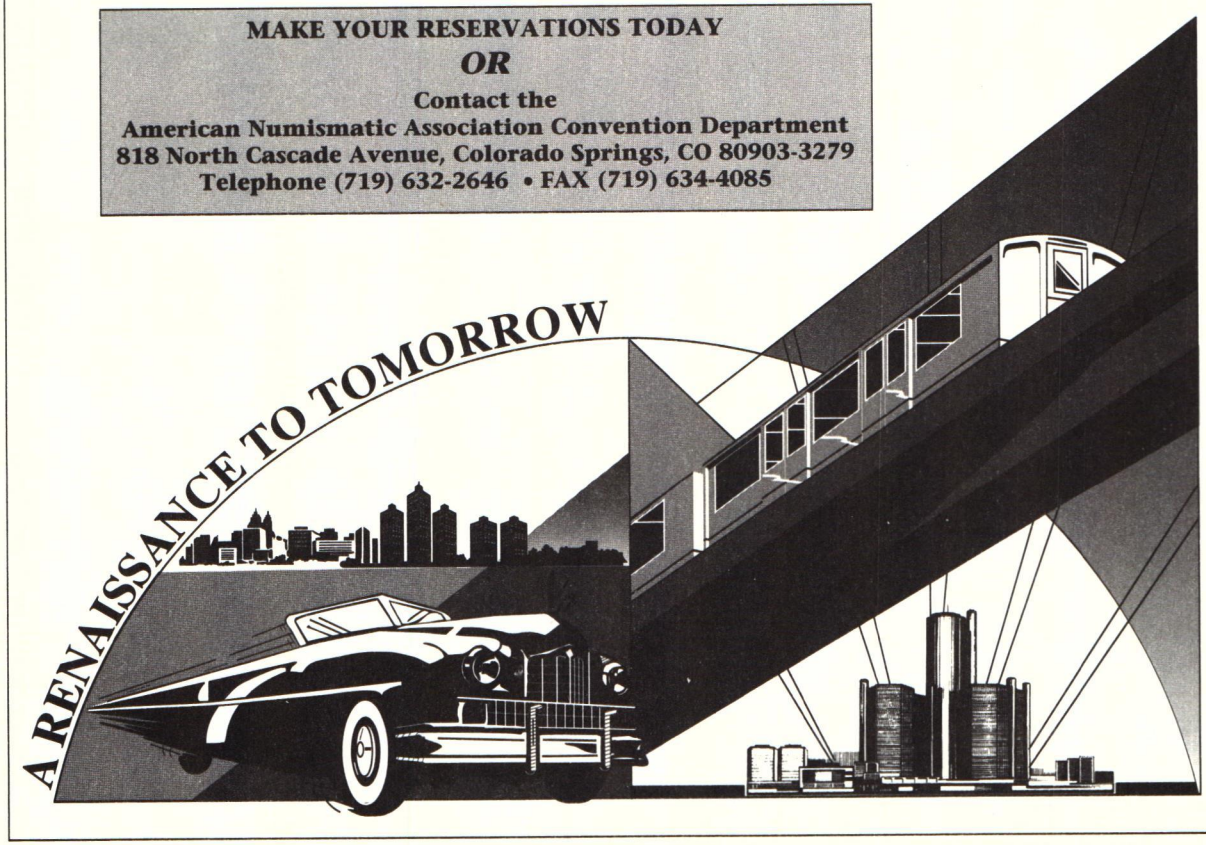
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NUMISMATIC NARRATIVES

Rare Anthony "Cent" Discovered by Dealer

Littleton Coin Company of Littleton, New Hampshire, recently announced a unique numismatic find. While examining a bag of Susan B. Anthony dollars, an employee found a 1979-81 piece apparently struck on a cent planchet. No date is visible on the coin. According to Littleton spokesperson Terri Fillion, "Littleton has found a wide and fascinating array of error Anthony dollars resulting from incorrect copper-nickel alloying, broken and clipped planchets, off-center strikes, filled dies and other minting aberrations. However, the recently found dollar struck on a cent planchet is the highlight of [our] growing collection."

This specific type of "wrong metal" error is fairly rare because of the major difference in size between cent and dollar planchets. "It is very unusual for cent planchets to get mixed up with dollar blanks at the United States Mint. Of course, there is always the possibility of a few stray blanks being tossed into the hopper by error or even intention," Fillion says. The Anthony "cent" found at Littleton is believed to be one of only 10 currently known specimens and has an estimated value of $1,000.

Medallic Art Company Recruits Harris

Well-known numismatist, editor, author and artist/medalist N. Neil Harris of Colorado Springs, Colorado, recently joined Medallic Art Company of Sioux Falls, South Dakota, as art director. Harris was editor of the American Numismatic Association's official journal, *The Numismatist*, from 1974 to 1988, during which time the publication was updated with award-winning text, design, layout and typography. Previously, he was the senior scientific illustrator and medical photographer for Purdue University's School of Veterinary Medicine.



N. Neil Harris, former editor of *The Numismatist* and well-known artist and author, recently joined the staff of Medallic Art Company.

During his 30 years as a free-lance artist, Harris has created more than 50 medallic works, including the American Numismatic Association's 1980 Cincinnati convention medal and Howland Wood Memorial Best-in-Show Exhibit Award medal, and a series of 24 transportation tokens for the Southern Rapid Transit System commemorating the 1984 Olympic Games in Los Angeles.

Harris also has contributed to numismatics as editor of R.W. Julian's *Medals of the United States Mint, The First Century, 1792-1892* and author of *Convention Medals and Badges of the ANA, 1908-1969*.

The recipient of a number of Numismatic Literary Guild awards and the ANA's 1986 Heath Literary Award, Harris is regarded as an authority on the history of ANA medals and the life and works of former U.S. Mint Chief Engraver John R. Sinnock.

Taisei Auction Yields Surprises

At the Taisei International Coin Convention held in Singapore in February, attendance was high and bidding even higher. "There were about 8,000 visitors to the convention, and many of the auction lots brought prices much higher than originally estimated," says Ronald J. Gillio, an associate of the Singapore coin auction. "There is exceptionally strong demand for choice numismatic items from Thailand, including medallions."

The auction—conducted by Taisei Stamps & Coins of Singapore, Baldwin's Auctions of London and Gillio's Santa Barbara, California, firm—brought surprising results, with many bidders paying well over the expected price. "About 250 floor bidders and another 200 mail bidders were competing for the coins, and that pushed up the prices," Gillio explains.

Among the items sold were a 1908 "Jubilee portrait" silver medal of Rama V, which originally was expected to sell for $1,500 to $2,000, but went for $10,000; and an undated (1837-43) Japanese gold goryoban kin of the Tempo period, which was estimated at $10,000 to $12,000, but realized $19,500.

Convention organizers are looking forward to their next show,

slated for September 2-4 in Hong Kong. For information about the Taisei International Coin Convention, contact Ronald J. Gillio, 1013 State St., Santa Barbara, CA 93101, telephone 805/963-1345.

New Expo Coming to West Coast

Teresa Darling and Robert Brueggeman recently announced the creation of a new coin exposition. The First Annual West Coast Expo Coin Convention is scheduled for August 12-14, 1994, at the Red Lion Hotel in Seattle, Washington.

Both Darling and Brueggeman have extensive experience with coin conventions and are optimistic about the West Coast Expo's potential. Following successful guidelines the team has established for other such events, the Seattle bourse will feature more than 175 booths, an exhibit area, auctions, educational forums and space for club meetings.

For more information about the West Coast Expo Coin Convention, contact Teresa Darling, telephone 310/437-8481, or Robert Brueggeman, telephone 619/728-1300.

Enviromint Joins U.S. Olympic Team

Enviromint, a licensed producer of medallions for the National Basketball Association, National Football League, National Hockey League and Major League Baseball, recently was awarded a license by the United States Olympic Committee (USOC) to issue commemorative medals for the 1994 Winter Olympics and 1996 Summer Olympics. Enviromint President John Obie says, "This is the first Olympic license in the 19-year history of the company, and we are proud to add the USOC to our family of licensors."

The first Olympic commemorative produced by the Illinois corporation under the new license is a 1994 Winter Games medallion minted in bronze, .999 fine silver and .999 fine gold. It features on the obverse a montage of three athletes representing figure skating, hockey and skiing, and the words 1994 OLYMPIC WINTER GAMES. The reverse carries the official Lillehammer '94 logo and a serial number.

The dies for the commemoratives will be defaced and mounted for display as soon as the issues are sold out. Mintage of the $14.95 bronze medallion is limited to 5,000 pieces. The silver medal, priced at $29.95, will be limited to 10,000, and 194 gold pieces, priced at $850 and presented in a cherrywood box, will be produced. For more information about the full series of Enviromint Olympic medallions or to place an order, call 800/299-6468.

Collectors Warned against Madeira Ecus

António M. Trigueiros, director of the Portuguese State Mint, has issued an international warning to alert collectors to the issuance of fraudulent commemorative ecus of Madeira. The pieces supposedly are to be struck by a private mint in the United Kingdom and promoted worldwide as gold and silver commemorative proof coins of Madeira.

Says Trigueiros, "This is a complete numismatic fraud. Although Madeira gained a considerable element of autonomy in 1976, it is still a region of Portugal, and the Regional Government has no authority to issue coins or medals with a denomination." He added that Madeira has authorized private entrepreneur L.L. Palhao to use its official heraldic arms for a commemorative medal set honoring the country's 20th anniversary of autonomy. The four-medal collection has been advertised internationally as commemorative ecu coins of Madeira.

The Search Is On for Jefferson's Coins

During National Coin Week (April 17-23), the United States Mint, the American Numismatic Association and the Thomas Jefferson Memorial Foundation launched a search for more than 300 coins, tokens and medals once owned by President Thomas Jefferson.

On April 19, the three organizations announced their efforts to locate and reassemble Jefferson's numismatic material for exhibition at a future ANA convention; the ANA Money Museum in Colorado Springs, Colorado; and at Jefferson's home, Monticello, in Charlottesville, Virginia. ANA Money Museum Curator Robert W. Hoge will serve as the authenticator for the project.

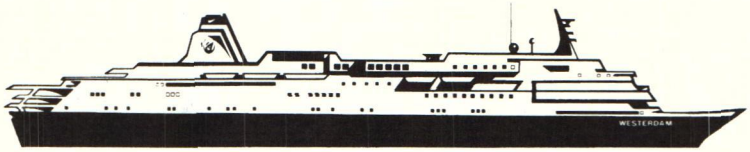
Donated to Benjamin Franklin's American Philosophical Society in 1805 and 1806, Jefferson's collection contained ancient Roman coins, as well as British and French coins and medals. "Jefferson's admiration for France is well-known, and probably helped contribute to his support for the adoption of decimal coinage," Hoge says.

For more information about the search for Jefferson's collection, contact Debbie Andrews at the RTC Group, 3050 "K" St., N.W., #200, Washington, DC 20007, telephone 202/424-7953. •

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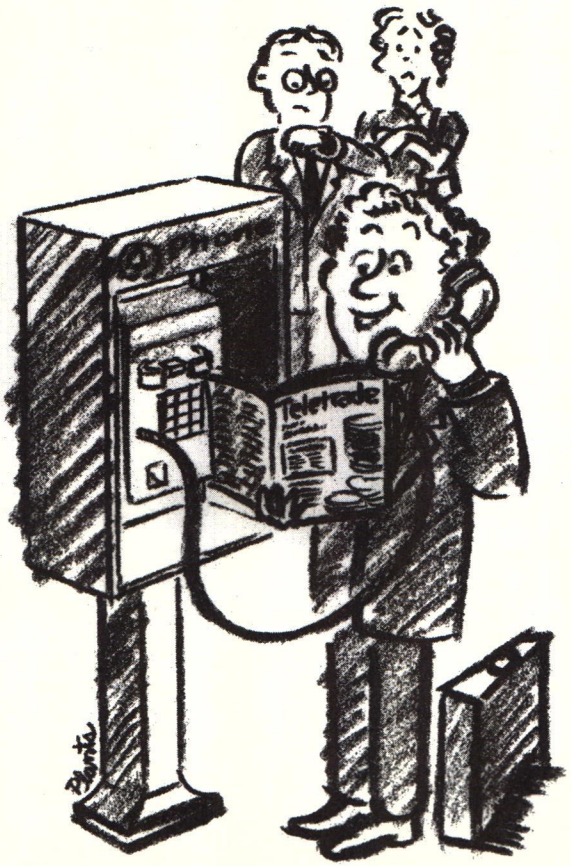
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SAN MARINO
NUMISMATICS

A Numismatic Tour of Magical San Marino

A country has its day at the ANA's 103rd Anniversary Convention when the tiny Republic of San Marino brings its culture and currency to Detroit.

by Edward C. Rochette
LM 557



Picturesque beyond words, the fortresses of San Marino stand as bulwarks of the country's long-cherished freedom. On top of each of San Marino's three castles rises a bronze plume; together the castles and plumes help form the coat of arms of the republic.

TO CALL IT Disneyland is an unfair assessment. Here the castles are real, the people genuine, and the coins are indeed coins—and legal tender. Still, comparison to the Magic Kingdom is understandable. It is magic, but a kingdom it is not. San Marino is a republic, the world's oldest, longest-standing democracy.

Legend dates the country's founding to the year A.D. 301. It was then that a stonemason named Marinus, from the small village of Loparo near Arbe in Dalmatia, came to Mount Titano to establish a community for Christians seeking refuge from the persecution of the Roman emperor Diocletian. Even for those who fail to give credence to legends, San Marino, as an independent entity, can be found recorded in history as early as A.D. 951, where it is mentioned in the Diploma of Berengarius. Its castle is cited in the Papal Bull of Honorius II, issued in A.D. 1126.

The nearly inaccessible heights of Mount Titano were the guarantee of its freedom in the Middle Ages. Fortune and circumstance played as important a role in ensuring that same freedom years later. That is not to say that San Marino never hearkened to the footfalls of a conquering army. It happened in 1739, when the Papal Militia, under the command of Cardinal Giulio Alberoni, occupied the republic in the name of God and Pope Clement XII.

INEXPLICABLY, THE GERMANS respected San Marino's independence and made no real attempt to occupy the country. It was a fact the Allies failed to accept.



The first recorded mention of San Marino dates to the Diploma of Berengarius (A.D. 951). In the government museum is an example of a coin of Berengarius (left), found in one of the castles.

Papal infallibility did not extend to the battlefield, however. The Sammarinesi, as the citizens of San Marino are called, forced the invaders to flee, and on the Feast of St. Agatha, February 5, in 1740, a papal edict restored San Marino's freedom. For this reason, St. Agatha's Day is observed annually as a national holiday—San Marino's Fourth of July!

The small country prides itself as a haven for the oppressed and persecuted. While most who sought refuge remain anonymous, Giuseppe Garibaldi, the father of modern Italy, is a notable exception. Following the fall of the Roman Republic in 1849, a retreating Garibaldi and his troops found safety there. He never forgot the hospitality and excluded the small republic from his plans for the unification of Italy.

Napoleon Bonaparte recognized San Marino's sovereignty when his armies invaded Northern Italy during the French campaigns of 1796-97. Even during World War II, San Marino remained a bastion of freedom. When the surrounding territory fell to German armies following the demise of Benito Mussolini, San Marino held to its independence. As fighting between the opposing Axis and Allied powers reached nearby areas, more than 100,000 displaced persons crossed the borders into San Marino seeking refuge.

Inexplicably, the Germans respected San Marino's independence and made no real attempt to occupy the country. It was a fact the Allies failed to accept. On the night of June 26, 1944, British planes made four successive bombing raids on the country, dropping nearly 250 bombs, killing 63 people and wounding another 100. A memorial to those who lost their lives stands near the seat of government—the Palazzo Pubblico.

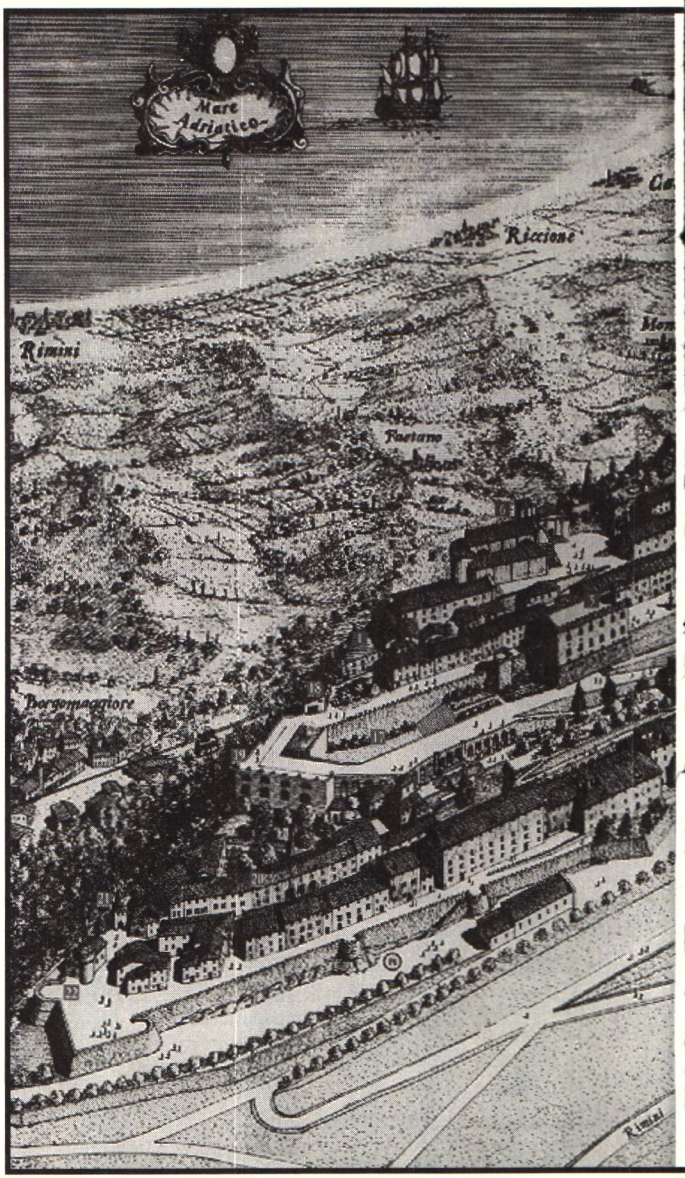
As far as size goes, most counties in the United States are larger, and very few have a smaller population. San Marino has changed little in



No crowned head has ever lived in San Marino's palace, the Palazzo Pubblico. Since its construction, it has been the seat of government for the world's oldest democracy.

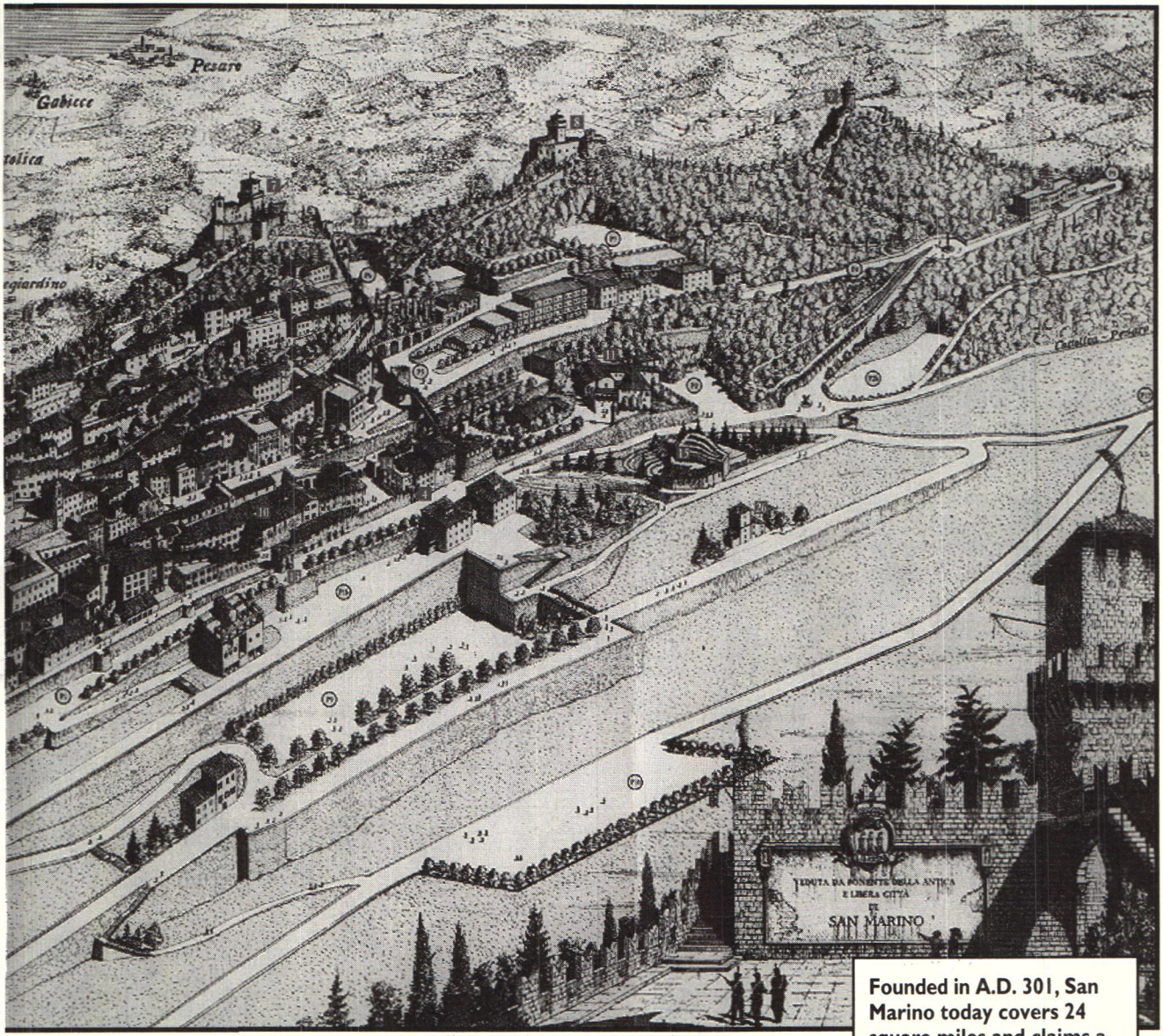


The mint at San Marino is headquartered in a centuries-old building with walls several feet thick. Heavily guarded, coins both for currency and collectors are stored here, as are the vital records of the country.



size over the centuries. It covers a mere 24 square miles and hosts a present-day population of approximately 23,000 citizens. Incorporated in the area are nine villages and towns, the largest being the capital city that bears the country's name.

San Marino enjoys an unusual currency treaty with Italy that allows it to issue its own coinage, but not bank notes. The coins of San Marino must be the same size, weight, fabric and denomination as their Italian



Founded in A.D. 301, San Marino today covers 24 square miles and claims a population of 23,000. The republic incorporates nine villages and towns, the largest of which is the capital city that shares the same name as the country.

counterparts—they can be used interchangeably throughout Italy, San Marino and Vatican City.

Modern indigenous coinage began in 1864 with the issuance of a copper 5-centisimi piece. In 1867 a silver 5-lira coin depicting a crowned portrait of the country's patron, St. Marinus, was struck, but not released. Minor coins of 5 and 10 centisimi were issued intermittently until 1898, when a series of 50-centisimi and 1-, 2- and 5-lira coins were



A popular destination for tourists, San Marino lures visitors with its Old World charm. Along the streets of the capital city, vendors sell souvenirs, among them commemorative coin sets.

. . . THE AZIENDA AUTONOMA di Stato Filatelica e Numismatica acts as the official government agency responsible for the distribution of its coins and stamps . . .

introduced. Occasional issues were struck until 1931, when an annual series was launched. With the exception of the year 1934, the annual sets continued until 1938, when war in Europe brought a halt to the series. In 1972 coinage resumed and continues to this day, with an ever-growing number of popular, commemorative issues interspersed. Coins are produced in base metal, as well as in silver and gold.

Coins of the realm, a most sought-after tourist souvenir, continue to be struck for San Marino by La Zecca, the Italian government mint at Rome. Postage stamps are equally popular, and revenue from both coins and stamps accounts for approximately 8 percent of San Marino's gross national product.

Although there is no mint per se in San Marino, the Azienda Autonoma di Stato Filatelica e Numismatica acts as the official government agency responsible for the distribution of its coins and stamps to collectors worldwide. More than 40,000 philatelists from around the world subscribe to the country's annual stamp program; 35,000 numismatists are regular subscribers to the coin program; and another 5,000 collectors opt to participate in the country's special cancellation program. (On San Marino Day, July 28, 1994, the second day of the ANA's convention in Detroit, all mail—an estimated 50,000 pieces–from San

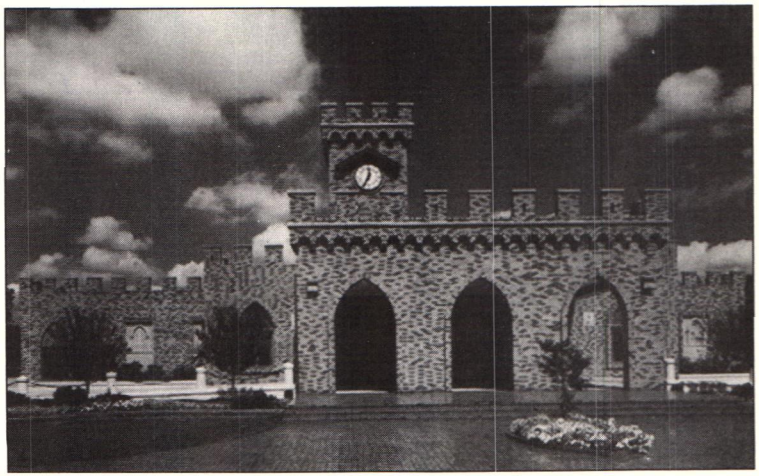


San Marino's circulating and commemorative coins span a wide variety of subjects and artistic styles.

DETROIT, HOWEVER, HOLDS special meaning . . . One out of every 10 persons claiming to be of Sammarinese descent live in the city's metropolitan area.

Marino will bear a special cancellation commemorating ANA's 103rd Anniversary Convention.)

San Marino claims its share of namesakes in the United States. John Shorb, a Maryland colonist, was so fascinated by his several visits to the country that he renamed his colony-side property "San Marino Estates." Years later, soon after gold had been discovered in California, Shorb's grandson, James de Barth Shorb, headed west. He eventually purchased a large tract of land that he called "San Marino," in memory of his grandfather. Early in this century, title to the property passed to Henry Huntington, who, on April 25, 1913, helped found the town of San Marino, California. On Huntington's death, his villa was converted to an art gallery.



The San Marino Social Club, located in Troy, Michigan, was designed to resemble San Marino's government palace, the Palazzo Pubblico.

Detroit, however, holds special meaning for the government of San Marino. One out of every 10 persons claiming to be of Sammarinese descent live in the city's metropolitan area. They trace their lineage to two distinct periods of immigration. The first group left their homeland beginning in 1903, when San Marino was experiencing a period of total unemployment. Detroit, on the other hand, was enjoying a boom, a building renaissance. The face of the city proper was changing. Major new buildings were under construction, and there was a dire need for experienced labor.

The Sammarinesi first settled in the Oakwood section of Detroit, bringing their skills and tools with them. Stonecutters, masons and bricklayers, they helped change the face of Detroit's downtown. It was from these people that contractors drew their labor force to dig the Windsor Tunnel connecting Canada to the United States. Others found work at the International Salt Company, whose mines honeycomb far beneath the streets of the city, but most continued in the trades they knew best. Today, many prominent Detroit contractors trace their ancestry to those early-century pioneers from San Marino.

The second wave of immigrants reached Detroit after World War II. They, too, came in search of employment, but most shared a similar

dream: to send money back to their families, perhaps move them to the States for a time. However, they always harbored the hope of someday returning home, to retire in a house of their own on the soil of their ancestors. Some did, but most could not afford it. (In later years, prosperity and rising real estate values fared better in San Marino than in the Motor City.)

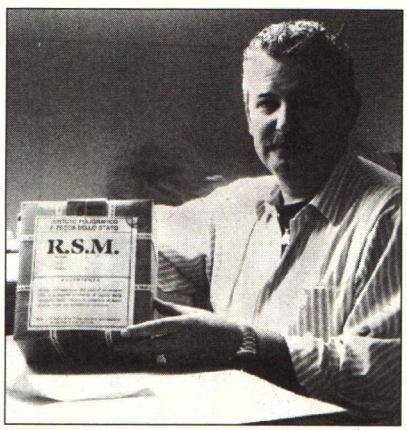
Still, with dedication and hard work, those who came to the United States improved their lot. With better jobs and steady employment, they joined the migration from the city to the suburbs. Many have settled in the tri-county areas outside the City of Detroit. Troy is now their base, and the "palace" they call their own on Big Beaver Road is a modern adaptation of the one the left behind in San Marino. The structure harbors a social club, a way of life in the suburbs. Weddings and family reunions are but a small part of the activities held there. The "palace" in Troy serves as the country's chancellery office, headquarters for a minister plenipotentiary, as well as a consul and vice consul.

All members of Detroit's Sammarinese community will be invited to attend "San Marino Day" at the ANA convention on Thursday, July 28. This event will be as much a tribute to these industrious people who helped make Detroit great as it is to the imaginative officials who issue stamps and coins to promote the world's oldest democracy. •



The first of the modern coins of San Marino, a copper 5 centesimi of 1864, was depicted on the country's 1972 philatelic series featuring early numismatic issues.

An author and syndicated columnist, ***Ed Rochette*** *has served the ANA as president and executive vice president. Among his many contributions to numismatic literature are MAKING MONEY: ROGUES & RASCALS WHO MADE THEIR OWN and THE MEDALLIC PORTRAITS OF JOHN F. KENNEDY.*





Carlo Simoncini, one of 60 employees at the mint in San Marino, assembles sets of commemorative coins (right). Above, a shipment of uncirculated San Marino coinage arrives from La Zecca, the Italian government mint. Stamps and coins of the realm are highly sought as souvenirs and can be purchased from the State Philatelic and Numismatic Office.





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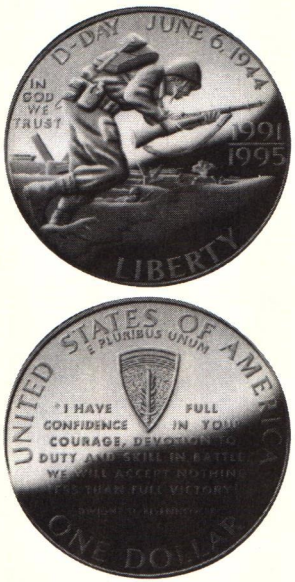
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Allied Military Francs Go to War

Issued by order of General Dwight D. Eisenhower, several denominations of franc notes were produced especially for the Allied Forces' invasion of France in World War II.

by Fred Schwan
LM 1584



Several countries have issued commemorative coins to mark the 50th anniversary of D-day, among them the United States.

THE LONGEST DAY. Normandy Beach. D-day. These and many other phrases associated with the Allied landings in France on June 6, 1944, now are part of our language. For numismatists, this event actually has increased in significance in the last half century. England, France and the United States all have issued coins commemorating the 50th anniversary of D-day. However, for paper money collectors, this day also marks the first use of Allied Military francs.

The Allies tended to thousands of details as they prepared for the invasion, one of which was the question of what currency to issue to the troops for use in commerce on the continent. General Dwight D. Eisenhower and his staff already had experience with military money, as the Allies had issued special paper currency for the invasions of North Africa and Italy. These notes generally were denominated in the monetary units of the invading forces—United States "yellow seal" dollars and British Military Authority pounds—although in Italy the Allies introduced Allied Military lire.

The situation was a bit different for the offensive in France because they were "invading" an Allied homeland. Eisenhower's staff considered a variety of currency options. They wanted to use Bank of France francs, but the supply was jeopardized by the Germans' control of the country. The U.S. yellow seal dollars and British Military Authority pounds were undesirable because they were not denominated in francs and, as such, were susceptible to hoarding. (The Allies experimented by overprinting FRANCE on British Military Authority pounds. The very existence of these overprints was not reported in the numismatic literature until the late 1980s.)

THE 2-FRANC ALLIED Military note is one of the most common pieces of paper money in the world . . .



The Allied Military supplemental francs were called "flag backs" because of the tricolor French flag emblazoned on the back of the note.

The introduction of Allied Military (AM) francs was the subject of considerable debate. When no agreement concerning production of the notes was reached before D-day, General Eisenhower simply decided to issue them on his authority as Supreme Allied Commander. Most collectors in the United States learned of the Allied Military currency from the Treasury Department news releases of March 15 and June 8, 1945, which were widely distributed and published in newspapers. (The news release was reproduced in its entirety in the January 1946 edition of *The Numismatist*.)

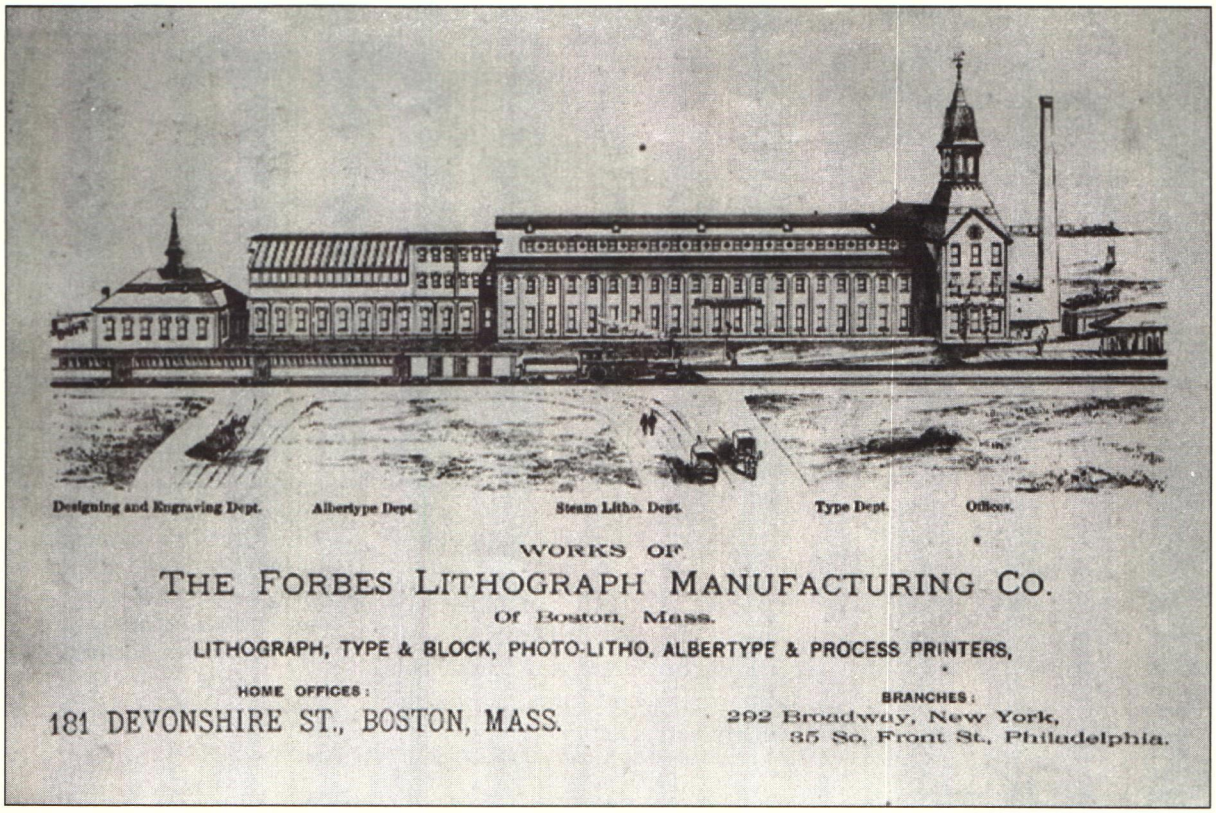
General Charles De Gaulle, president of the French provisional government, opposed their use, stating that production of currency was a sovereign right and therefore only a French government could issue money for use in France. The legend on the face of the notes, *émis en France* ("issued in France"), was particularly bothersome.

Supplemental Franc Notes

OFFICIALLY, THE PAPER issues carried ashore on D-day were "supplemental franc notes." They are known almost universally among collectors as "flag backs" because of the vivid vignette of the French tricolor on their backs. The face bears the controversial legend ÉMIS EN FRANCE.

The notes were printed by the Forbes Lithograph Manufacturing Company of Boston, Massachusetts, under the code name "Operation Tom Cat." The company delivered the first shipment on February 15, 1944, and the last on June 27, 1944, for a total of 686,720,000 notes. All the francs carry a secret mark (a stylized "F" hidden in the border design) identifying Forbes as the printer. (The discovery and identification of this printer's mark was revealed in a landmark article by Ken Bressett and Neil Shafer in *The Whitman Numismatic Journal* in 1968.)

Eight denominations of supplemental francs were printed: 2, 5, 10, 50, 100, 500, 1,000 and 5,000. However, the 5,000-franc notes were not issued and today are known only in specimen form. The 2-franc Allied Military note is one of the most common pieces of paper money in the world—200 million were printed, and legions of soldiers kept examples as souvenirs or sent them home to friends and relatives. Nevertheless, the price of these and other small-denomination AM



A late 19th-century advertising card features a view of the Forbes Lithograph Manufacturing Company, the firm responsible for printing Allied Military supplemental and provisional French francs in the mid 1940s.

notes continues to escalate. Knowledgeable dealers pay $3 to $5 for uncirculated examples, which still can be found for less than a dollar each in junk boxes.

Ironically, the 2-franc notes (and to a lesser extent the higher denominations) again are serving as wonderfully appropriate souvenirs. The ANA issued a souvenir card in 1984 commemorating the 40th anniversary of D-day and plans to issue another card marking the 50th; both cards feature actual Allied Military franc notes!

Committee or Provisional French Francs

DESPITE DE GAULLE'S objections, Allied Military francs were immediately accepted in France. It was reported that some Frenchmen even prepaid their taxes with the supplemental notes. However, disputes over their validity did not go away.

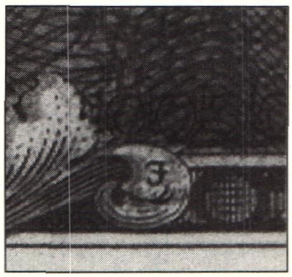
The first issue was followed by a second, also printed by Forbes. This time the notes were produced under the authority of the French Committee of National Liberation (and later by the provisional government). Known as Committee or provisional French francs, the notes are similar in design to the supplemental francs, but the offending ÉMIS EN

THAT THE 500 francs was not released has been accepted for many years, but the recent discovery of a few "issued pieces" has cast some doubts on this assertion.

FRANCE was removed and replaced simply with the word FRANCE. The back was changed as well, with the word FRANCE replacing the flag (how this helped "fix" the design is not clear). The notes still did not bear a signature or the name of the issuing authority.

The Committee notes first appeared in circulation in France in June 1945. They were printed in denominations of 50, 100, 500, 1,000 and 5,000 francs, although the 500- and 5,000-franc notes were not issued. That the 500 francs was not released has been accepted for many years, but the recent discovery of a few "issued pieces" has cast some doubts on this assertion.

The exact circumstances of this "discovery" are not clear. The number found is reported to be from 7 to 17. If anyone recorded the serial numbers of the pieces before they were dispersed, such has not been made public. More likely they were kept as souvenirs by an insider,



A stylized "F" can be found in the border designs of Allied Military currency printed by the Forbes Lithograph Manufacturing Company.





Produced under the authority of the French Committee of National Liberation, Allied Military provisional notes were "improved" with the deletion of the French flag and addition of the word FRANCE on the back.

REPLACEMENTS ARE MUCH scarcer than corresponding regular-issue notes. The 2- and 5-franc replacements sometimes can be cherrypicked . . .



Numbered by the U.S. Bureau of Engraving and Printing, this partial sheet of Allied Military 5,000-franc specimen notes has serial numbers comprised of zeros.

EISENHOWER MUSEUM

rather than taken out of circulation. Nevertheless, it is an important discovery under any circumstances—one that requires further study.

Replacement Notes

AS IS THE case with many government issues of paper money, replacement notes are necessary to preserve the numbering sequence when sheets are spoiled during printing. Without going into detail, replacement notes have a separate numbering sequence and usually carry a star or other identifying character. In the case of supplemental and Committee francs, the replacements are indicated by an "X" in place of the run number.

Replacements are much scarcer than corresponding regular-issue notes. The 2- and 5-franc replacements sometimes can be cherrypicked; other denominations are scarce or rare.

The most common replacement in the series is that produced for the 100-franc Committee issue with the "FRANCE" back, not surprising

TO EVERYONE'S SURPRISE, an example in "issued format" surfaced a few years ago, with serial number 00105705 and no specimen perforation.

since nearly 1 billion of the latter were issued. As 1,000 to 10,000 replacements were printed for every million 100-franc notes, 1 to 10 million replacements must have been issued.

The 100-franc replacement note also provides an intriguing twist. A very small quantity carry an "X" that is decidedly smaller than the others. These replacements were made exclusively for the "run 2" notes, which were numbered by the U.S. Bureau of Engraving and Printing. Only two serial numbers have been reported: 01097258 and 01385512 (illustrated in the 1965 edition of *World War II Military Currency*). The magnitude of the numbers suggests these replacement notes should not be extremely rare, but they seem to be.

No examples of 500- and 1,000-franc replacements have been reported, though they probably do exist. Contemporary records indicate they certainly were printed and issued (except for the 500 francs with the "FRANCE" back).



This Allied Military 1,000 francs carries an "X" in the vicinity of the serial number, indicating its intended use as a replacement note. EISENHOWER MUSEUM

Just like the 500-franc Committee notes with the "FRANCE" back, the 5,000-franc note was not issued, though a number of "specimen" notes reside in collections. ("Specimen" notes are prepared by the printer or issuing authority for internal use only. They are marked as such by overprinting or perforating the word SPECIMEN on the note. Serial numbers often are all zeros or other obviously fabricated numbers.) To everyone's surprise, an example in "issued format" surfaced a few years ago, with serial number 00105705 and no specimen perforation. Although it almost certainly is a remainder or a specimen that escaped perforation, it is a remarkable piece!

Allied Military Francs and German Propaganda

IT IS WELL known that German forces relied heavily on propaganda to further their cause during the war. Not surprisingly, many leaflets aimed at enemy soldiers and the local civilian population berated the paper money in circulation. At least six flyers focused on Allied Military francs alone! The messages seized upon the same arguments that General De Gaulle himself had made—the notes were not signed and indicated no issuing authority.

IN ADDITION TO the political and design problems attributed to Allied Military francs, they were widely regarded as being very easy to counterfeit.

Most of these leaflets are not well known to collectors. Although many were reported in the numismatic literature years ago, a few have been "discovered" recently.

Philadelphia Gets into the Act

PART OF THE D-day story is an interesting but drab coin struck by the United States Mint in Philadelphia: a 1944 brass 2 francs. The coin is not rare, but it is much scarcer than its 50 million mintage would indicate.

Where and for what purpose was this coin used? Various sources maintain that it was employed in France or North Africa. Actually, anecdotal evidence suggests its use in both places. The 1944 date seems to indicate it was intended for use in France. However, an equally strong argument can be made that small-change shortages in North Africa in 1944 necessitated such coinage.

The English Printing or Marianne Issue

ANOTHER SHORT SERIES of notes should be included in this brief study of Allied Military francs—the République Française issue of 1945. The series consists of two notes: 500 and 1,000 francs, both featuring Edmund Dulac's vignette of Marianne, the familiar personification of the French Republic. These notes, produced in England by Thomas de la Rue, commonly are called the "English printings" by collectors.

In addition to the political and design problems attributed to Allied Military francs, they were widely regarded as being very easy to counterfeit. No major anti-counterfeiting techniques were utilized, and contemporary counterfeits are quite common in collections today. Most would not fool experienced syngraphists, but some are good enough to withstand a cursory examination and certainly would have passed in commerce.

The English printings were supposed to counterbalance the criticism of the supplemental and Committee francs. They looked more "French," although they, too, were hardly masterpieces of security! They were issued on June 4, about the same time as the "FRANCE" Committee notes. The revised design tempered some misgivings—de la Rue's Marianne notes were a major improvement over Forbes' francs, but there were other improvements as well. The English printings carried a warning on the back quoting Article 139 of the French Penal Code, which describes the penalty for counterfeiting. The 1,000-franc note even bears a signature. But, despite these enhancements, the notes just do not look French.



The United States Mint in Philadelphia is known to have produced this 1944 2-franc coin, but details of its use are not available. Nice, uncirculated examples are difficult to find.

THE USE OF Allied Military currency was extended as operations continued through 1945. Allied Military marks were printed for the invasion . . . of Germany . . .





The design of the République Française notes, based on Edmund Dulac's rendering of Marianne (the personification of the French Republic), was an improvement over that of the Allied Military francs.

Other Issues

THE USE OF Allied Military currency was extended as operations continued through 1945. Allied Military marks were printed for the invasion and occupation of Germany, while AM schillings and kroner were issued, respectively, for the liberations of Austria and Denmark. For the invasion of Okinawa and nearby islands, two series of yen were produced.

Conclusion

IN ALL, THREE series of Allied Military French francs are known: supplemental, Committee or provisional, and République Française. Each includes fascinating issues worthy of collection and study. •

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Owner/operator of BNR Press in Port Clinton, Ohio, ***Fred Schwan*** *specializes in books on paper money and related numismatic items. He recently published WORLD WAR II REMEMBERED, which he coauthored with Joseph E. Boling. He welcomes correspondence with readers on related subjects.*

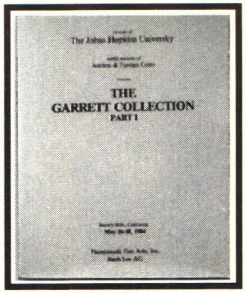
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A Medal for a Martyr

Many unanswered questions surround a commemorative medal issued in honor of Church reformer John Hus, burned at the stake for voicing his beliefs.

by John R. Crawford
ANA 2097503

FOR SEVERAL DECADES, I have owned an unusual lead medal, one of a small collection that belonged to a retired professor in Scotland. The piece commemorates the 100th anniversary of the death of noted Bohemian preacher John Hus, but many unanswered questions surround its existence.

Before considering the medal, one should first study the man for whom it was created and the manner of his death. Hus (or "Huss") was a significant figure in central Europe from 1400 to 1415. Today, few besides historians and theologians study his life, but his name still calls forth sympathetic echoes in Prague, his home, where a statue in his memory provides a gathering place for pro-democratic and anti-oppression demonstrators.

Hus was a priest and theologian, a Bohemian "nationalist," a pre-Reformation reformer, and finally a martyr to the forces of Church and State that wished to silence him forever. Born in rural Bohemia around 1370, he entered the University of Prague about 1390 and emerged as the dean of the faculty of philosophy in 1401. He also was a principal preacher at Bethlehem Chapel, a center for Bohemian professors and students.

He lived during a time when the Western Christian Church was divided between two rival papacies, and the university's German and Bohemian professors were struggling considerably over philosophical and theological matters. Adding to the conflict were the teachings of the English pre-reformer John Wyclif (or "Wycliffe") of Oxford, who vigorously attacked abuses in the medieval Church from the standpoint of Biblical teaching and theology, not simply because of his distaste for the Church's unrealized ideals.

Bohemia was politically close to England at the end of the 14th cen-



John Hus was burned at the stake in Constance in 1415 for voicing what some Church officials deemed heresy.



Jerome of Prague (left), a friend of Hus, was martyred at Constance in 1416 for sharing the writings of English reformer John Wyclif (right).



tury because of the marriage of Richard II and Anne of Bohemia. Consequently, considerable numbers of Bohemian students attended the universities at Oxford and Cambridge. Hus' friend Jerome of Prague (martyred at Constance, Germany, as was Hus) is said to have imported and shared many of Wyclif's ideas and writings in Bohemia.

During this same period, the medieval Church was suffering from the "Great Schism," with Pope Benedict XIII (1394-1423) in Avignon and Pope Gregory XII (1406-15) in Rome scheming and fulminating against each other. European powers tended to affiliate with one or the other, but the unity of the Church was grievously and publicly in tatters. In 1409 a Church council met in Pisa to name a third pope (Alexander V) and then tried to persuade the existing pair to resign. Their refusal resulted in the Church having three popes, each at odds with the others.

Considering this state of affairs, Sigismund of Bohemia (who ruled numerous other domains and finally became Holy Roman Emperor) joined forces with Alexander's successor, Pope John XXIII, and called an ecumenical church council to be held on his land in Constance. There, on his own territory, he was determined to settle the scandalous situation that had existed in the Church for nearly a century.

Sigismund also was concerned that those voicing "heresy," or at least dangerous thoughts, should be silenced. Hus had demonstrated such a tendency with his popular preaching and strong respect for the Scriptures above the Church's many declarations, and by echoing certain theological teachings of Wyclif. By 1408 he had become a leader for Church reform in Bohemia and was fast becoming known elsewhere.

Hus' basic approach involved several points: a serious use of Holy Scripture as the basic authority for teaching and preaching; a return of the Church to "apostolic simplicity" (desired by many in the Church, both high and low); a questioning of the Church's recent (13th century) and potent doctrine of transubstantiation; a Bohemian church and nation less subject to pressure from outsiders (either popes or the Holy Ro-

SIGISMUND . . . INVITED HUS to come and "justify himself before all men." . . . When Hus arrived in Constance, he immediately was taken as a state prisoner . . .

man Empire); and a concern that all Christians should have the right to receive both bread and wine (then reserved for priests only) at Holy Communion.

For Hus, both support and opposition grew. Some rejoiced in a strong voice for reform and for Bohemia, while others were violently opposed, feeling that Hus was a heretic. In 1412 a legate representing one of the three popes pronounced Hus an "excommunicate," a dangerous proclamation. Hus moved to the countryside, where he could study and write with less threat of danger.

When Sigismund called the Council of Constance, he invited Hus to come and "justify himself before all men." The king himself promised Hus a royal safe-conduct pass for his journey there and back, but once he was on his way, he received only a common passport. When Hus arrived in Constance, he immediately was taken as a prisoner of the state and clapped into a dungeon.

Through the intervention of some Bohemian nobles, Hus was allowed three "hearings" in which to clarify his beliefs and writings. Some felt he was not totally guilty of heresy, but his unwillingness to recant unless he were shown his errors from Scripture led most of the Council to recommend punishment by death.

Hus was sentenced to be executed by fire on July 6, 1415. His execution at the stake is portrayed on every Hus medal of which I am presently aware.

An eyewitness to Hus' trial and death wrote the following description, probably first in Latin or Czech, which then was translated into medieval French for the early Protestant "martyrology" edited by Jean Crespin:

> After having been dressed in his ecclesiastical vestments by seven bishops, then officially stripped of these garments and cursed by the same bishops, and having been crowned with a "dunce-cap" painted with three dancing devils and the word "HERESIARCH" (master of heresy—editor), Hus was turned over to the civil authorities for execution.
>
> The place of execution was ordained outside of the gate which leads to the castle of Cotleben,



Through the intervention of Bohemian nobles, Hus was granted three hearings before the Council of Constance, during which he was to clarify his beliefs and writings. Although some council members did not think he was completely guilty, he nevertheless was sentenced to execution by fire.

". . . BEFORE THE FIRE was put to the wood, the Great Marshall of the Empire . . . approached Hus and again exhorted him to save his life."

where Hus had been detained earlier. This was a place like a meadow, in the middle of the gardens of the suburb. When they had arrived there, Hus fell to his knees, and lifting his eyes to Heaven, he spoke in prayer several sentences of the Psalms, principally from Psalms 31 and 51.

Those who were near him heard him pray, often repeating a verse in a light and joyous fashion: "I commend my spirit into your hands, Oh Lord; You have redeemed me, Oh God of truth." (Psalm 31:5).

And some laymen who were the closest to him, seeing that, said, "We do not know what he has done before this, but now we see and hear that he is speaking and praying in a saintly way." Some others desired that he should have someone to confess him. There was a certain priest on horseback, dressed in a green robe, doubled with red satin or taffeta. He said, "He (Hus) should not be heard, because he is a heretic."

And while he (Hus) prayed, he lifted his eyes to heaven, and moving his neck around, he caused to fall from his head the pretty paper crown that they had put on him. Then one of the satellites (sic) said, "Put it back on his head, so that he will be burned along with his masters, the devils, whom he has served."

These torturers made him get up from the place where he was making his prayer, and (he) began to say with a loud voice, "Lord Jesus, Son of God, assist me with your holy aid, that I may firmly and patiently endure this cruel and ignominious death to which I have been condemned, for having preached the word of your holy Gospel."

After that, he told the people the cause of his death, as he had done earlier. The executioner meantime took off his clothing, and attached him to a post with wet ropes. And by chance he had his face turned towards the rising sun. Some said, "It should not be so; he is not worthy to look toward the East, because he is a heretic." So he was turned towards the West.

They also attached his neck to the post with an iron chain. Looking at the chain, he started laughing, and saying with a good heart that he would endure that chain for the Name of Jesus Christ, whom he knew to have been choked in another and stranger fashion. Now they had put two faggots with hay, under his feet. Thus he was enclosed with wood from his feet up to his chin.

Now before the fire was put to the wood, the Great Marshall of the Empire, and another with him, approached Hus and again exhorted him to save his life. To do this, he should renounce his errors. And he said, "What errors shall I renounce, seeing that I do not feel that I am guilty of any error? For I know certainly that I have not preached what they brought against me, and I have never thought of doing so. And here is what has been the principal aim of my teaching, to teach men repentance and the

continued on page 837



Actual Size: 38mm

Many questions surround the medal depicting John Hus' death. Who created it and why? How many exist? Why is it inscribed in Latin instead of Hus' native Czech?

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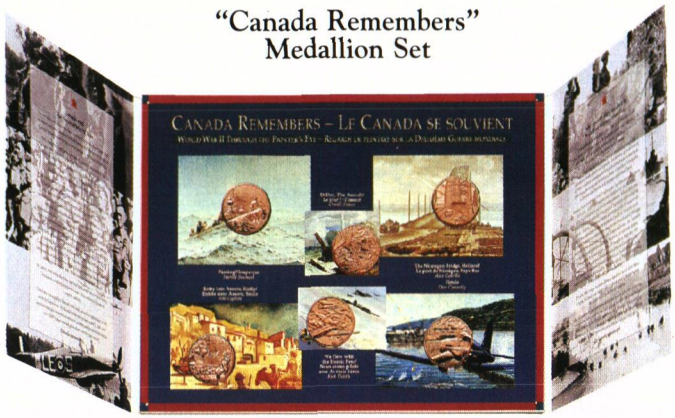
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Courage Overseas

"They shall grow not old as we that are left grow old;
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At the going down of the sun and in the morning
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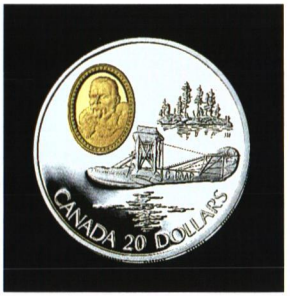
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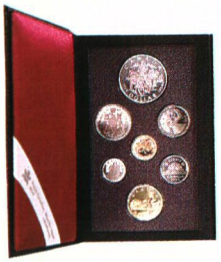
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SPANISH COLONIAL BUSINESSMEN had to contend with an often unwieldy and decidedly unreliable medium of exchange that made transactions tedious . . .



Count Alva de Liste, viceroy of Peru from 1655 to 1661, took it upon himself to solve the colony's economic problems and coinage shortfall.

only colonial finances, trade and commerce throughout the Americas, but also in Europe and even Asia.

Literally dozens of Potosí mint officials and local entrepreneurs in the silver trade were involved in a gross fraud in which the king of Spain was swindled out of almost half a million silver crowns. This was perpetrated through the calculated debasement of the fineness of the silver, as well as falsification of the weight and related value of the coinage.

The ensuing official devaluation and attempted corrective efforts further undermined systems of credit and confidence. Spanish colonial businessmen had to contend with an often unwieldy and decidedly unreliable medium of exchange that made transactions tedious and exchange for value uncertain. This situation was to last for well over a decade.

The coins in circulation, originally produced at the Potosí mint during the previous century, now varied from a full-value, new-style mintage, which began in 1652, to the older, debased coinage. The latter continued to circulate because of a critical and ever chronic shortage of minted coins throughout the Americas.

The debased pieces often were valued as low as one fourth of their official marked value, and frequently less once a proper assay of their fineness had been conducted. This coinage, along with unassayed bars of raw silver, became the true medium of exchange throughout Spanish America. As a result, commerce and trade became more complicated as the actual worth of virtually each and every coin had to be evaluated.

Despite the Crown's efforts during the 1650s to ameliorate the impact of the Potosí mint scandal, the credibility of Spanish colonial coinage was seriously suspect worldwide. It was against this backdrop that one Luis Enriquez de Guzman, known to us as Count Alva de Liste (also spelled Alba de Aliste in some sources), arrived on the scene in early January 1655 as the King of Spain's new viceroy and governor of Peru. Little did he know that he would undergo one of the most trying and frustrating tours of duty of any viceroy assigned to Peru. Happily for the modern-day collector, this would include the production of the Star of Lima coinage.

Alva de Liste, like most of his viceregal predecessors, served under a special mandate from the King of Spain. This mandate, taking into account Peru's vast and readily exploitable silver and gold resources,

Tracking Down the Rare, Gold "Star of Lima" Cobs

Behind the discovery of 1- and 8-escudo cob coinage produced by Spain's colonial mint in Lima, Peru, lies the story of a man caught up in politics and scandal.

by Sewall H. Menzel
ANA 34004

THE COLONIAL COINAGE of both North and South America represents a great heritage for the numismatist, treasure hunter and collector alike. Particularly fascinating are relatively new discoveries involving the Spanish colonial mints in the Americas.

During the 16th and 17th centuries, one of these mints, that of Lima, Peru, intermittently opened and closed, seemingly at random. Notwithstanding, its operations and production, especially in 1659 and 1660, have become the focus of researchers and collectors concentrating on what today is popularly called the "Star of Lima" coinage. Considered scarce and even rare in some cases, these gold coins typically are denoted by the distinctive six- or eight-pointed star traditionally found on hammered, silver cob-style 1, 2, 4 and 8 reales.

Throughout the years, the existence of the legendary Star of Lima gold cobs has been in doubt. Now, through the correlation of archival documentation and the discovery of actual 8-escudo gold cobs, their coinage by the Lima mint now can be confirmed—the mint did, in fact, produce gold cob coinage in 1659 and 1660! Behind the confirming documents and discovered coins, however, lies another interesting story.

The decade of the 1650s was one of economic turbulence for the Spanish colonies, both along the Spanish Main in the Caribbean and in the North and South American territories. Clearly exacerbating the situation was a traumatic scandal that took place in the late 1640s in the Viceroyalty of Peru's premier mint at Potosí. The incident involved a serious debasement of the king's coinage and eventually affected not



Actual Size: 38mm

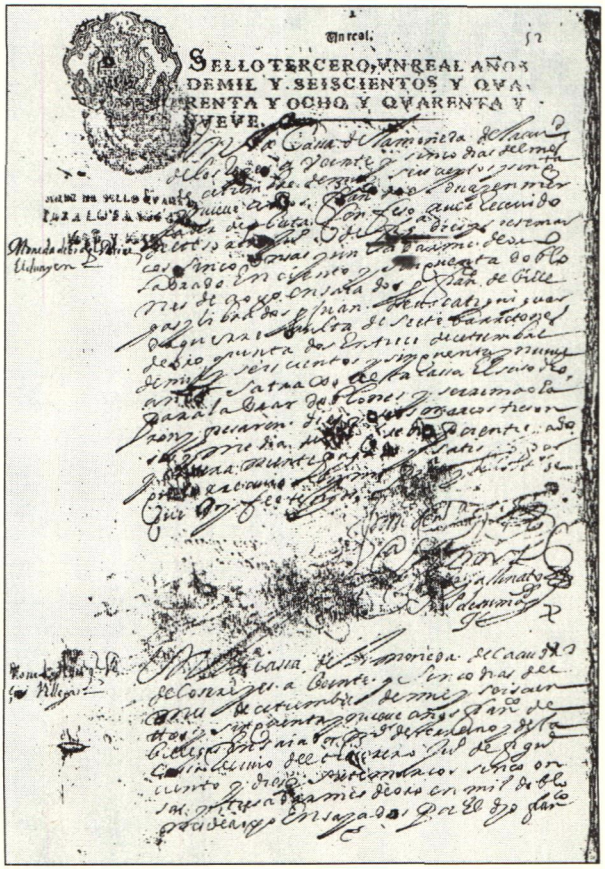
The design of silver 8-real "Star of Lima" cobs struck in the mid 1600s (shown) was similar to that of gold 8-escudo coins of that era. Note the "L" mintmark and the assayer's initial "V" on the obverse, flanking the Pillars of Hercules.

IN ADDITION TO the fiscal instability brought about by the Potosí mint scandal, Alva de Liste also had problems shipping the royal treasure . . . to Spain.

stated that a viceroy's principal mission was to facilitate the mining and production of the precious metals on which the Crown in Madrid based much of its financial transactions and international relations. The next priority was the enhancement of commerce, both within the viceroyalty, which in the case of Peru extended from Panama into southern Chile, and, more importantly, with the motherland.

The royal courts in Madrid and Seville recognized the count as a gentleman of considerable capability. Nevertheless, he was confronted with certain obstacles over which he had little or no control. These, in turn, undermined his efforts to conform to the letter, if not the spirit, of the royal mandates designed to guide him as the king's most important representative in the region.

A page from the archives of the Lima mint notes the production of gold coins during Alva de Liste's tenure as viceroy.



In addition to the fiscal instability brought about by the Potosí mint scandal, Alva de Liste also had problems shipping the royal treasure and other commercial coinage and bullion to Spain. In early 1656, roughly a year after he began his service as viceroy, the count had to inform King Phillip IV that a million pesos in silver and gold, representing official revenues and local commercial interests gathered, processed and forwarded from Peruvian ports at the behest of the Crown, still awaited shipment from the Panamanian harbor of Porto Bello. This was due in large part to the high threat posed by a British naval squadron based out of what was formerly Spanish colonial Jamaica.

This, combined with the unexpected news that the Spanish galleon fleet normally reserved for colonial trade had been diverted by King Phillip to a war against France, infuriated the well-placed merchant class in Lima. This highly influential group had invested heavily in trade with Spain and accordingly had paid its share of royal taxes and donations in support of the effort.

The lack of reliable galleon commerce with Spain continued for another five years, not only compromising the prestige of Alva de Liste and the Crown, but also considerably impacting royal revenues. To survive, Peruvian merchants turned

THE CABILDO MAINTAINED that the royal revenues garnered from minting operations would cover most, if not all, the viceroyalty's revenue deficits . . .



Philip IV, king of Spain, depended on tax revenues and commercial trade with the colonies of the Spanish Empire to help finance the royal court.

to overland contraband trade via Buenos Aires and resorted to other illicit measures. The latter often involved not registering commercial bullion and other goods so as not to have to pay the royal taxes.

The Crown, realizing an overall shortfall in tax revenues and fearing more tax evasion, correspondingly raised commercial tax rates as high as 25 to 50 percent of the net merchandise value. All this was designed to defray the ever-increasing cost of government administration, defense and support of the Spanish South Seas Fleet (la Armada del Sur), which was charged with protecting regional intercoastal commerce. This placed an immense burden on the local colonial merchants, who vociferously voiced their complaints to Lima's royal officialdom while otherwise trying their best to circumvent the perceived unreasonable and excessive tax policies.

By 1658, under considerable pressure to alleviate the adverse economic situation, raise tax revenues and stabilize the awkward monetary system, Count Alva de Liste was badly in need of advice. As a solution to the viceroy's problems, Lima's city council (the "Cabildo") proposed that he reopen the Lima mint, which had been closed for more than 60 years. The Cabildo maintained that the royal revenues garnered from minting operations (the "King's fifth" or 20 percent of all silver and gold processed at the mint) would cover most, if not all, the viceroyalty's revenue deficits and help to defray administrative costs. It was felt the Lima facility would not compete with the Potosí mint, but instead would merely complement the latter by filling in the critical gap in circulating coinage.

Additionally, silver ore, which previously had not been minted into coins because of the prohibitively high cost of transportation over the Andes Mountains to Potosí, could now be refined and minted into coins at a reasonable cost in Lima. As the renowned "City of Kings" and the seat of the viceroyalty of Peru, Lima was the site of the first mint in the region almost a century earlier and as such should have the prestige of having a functioning mint of its own. Since the mint had already been established and its buildings were still intact, the Cabildo reasoned that start-up costs would be minimal.

As the Royal Pragmatics of December 22, 1650, and February 17, 1651, had prescribed the standards and designs for the new coins to be minted at Potosí (which was under the jurisdiction of the Peruvian viceroyalty), it would be relatively simple to adopt the procedures and develop the appropriate dies and designs to meet the king's specifica-

IF NOTHING ELSE, a successfully functioning, high-quality mint in Lima certainly would set an example for the realm and contribute to the viceroy's prestige . . .



Actual Size: 36.3mm

Weighing 26.97 grams, the "Star of Lima" gold 8 escudos of 1659 depicts a six-pointed star above each pillar on the obverse. The mintmark "L" and assayer's initial "V" are clearly visible, as is the date on the reverse. A total of 1,617 8-escudo pieces and a handful of 1-escudo coins reportedly were struck that year.

tions. The designs were to include the coat of arms of Castile and Leon; the two columns of Hercules, with the inscription PLVS VLTRA (*plus ultra*, a Latin phrase meaning "more beyond," suggesting that the Spanish Empire extended throughout the New World); the year of mintage; a mintmark or the name of the mint; and the name (or initials) of the assayer who verified the coin's weight and fineness. The Cabildo concluded that refounding the Lima mint would establish a true standard of monetary quality and contribute to the enhancement of commerce and trade throughout the region.

Count Alva de Liste found the reasoning overwhelming and the logic irresistible. If nothing else, a successfully functioning, high-quality mint in Lima certainly would set an example for the realm and contribute to the viceroy's prestige as a farsighted emissary of the king. After weighing and discussing the above reasons, the Count decided to reopen the Lima mint in 1658.

Although it began receiving silver bars for assay and the eventual minting of coins in September 1658, it was not until January 21, 1659, that the reopened mint recorded its first coinage. Handstruck silver cobs were issued in denominations of 1, 2, 4 and 8 reales. Quality, in terms of fineness and weight, was guaranteed by the mint's assayer, Francisco de Villegas, whose initial "V" would appear on each coin. And, as mentioned, a six- or eight-pointed star, symbolic of the Star of Bethlehem and taken from Lima's own coat of arms, adorned the distinctive coinage.

Lima mint records indicate that from its reopening in early 1659 until its last registered effort ending April 10, 1660, some 2,685,205 silver peso or 8-real equivalents were coined, a very serious effort on

continued on page 889



Actual Size: 35.5mm

This gold 8-escudo cob of 1660 weighs 26.67 grams. Official mint records indicate that 846 were struck.

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The Token with "a Peale"

NAMES IN NUMISMATICS

BY PETE SMITH

RECENTLY I RECEIVED an interesting postage stamp on a coin dealer's fixed-price list. It features a reproduction of a self-portrait by Charles Willson Peale, who also appears on a token produced by the United States Mint.

Peale was born in St. Paul's Parish, Queen Anne County, Maryland, on April 15, 1741, the son of Charles Peale and Margaret Triggs Mathews. His father was an English schoolmaster who was banished to America in 1735 following embezzlement charges.

At age 13, Peale left school to work as a saddle-maker and, after a seven-year apprenticeship, borrowed money to start his own enterprise. Shortly thereafter, his activities as a member of the Sons of Liberty caused him trouble, and his Loyalist creditors forced him out of the saddlery business.

Peale's second career began around 1764, when he traded a saddle for painting lessons with the artist John Hesselius. He also studied under John Singleton Copley in Boston, and in 1767 traveled to England to study with Benjamin West. He returned to the United States in 1769 and became the foremost portrait painter in Maryland and surrounding colonies.

On January 12, 1762, Peale married Rachel Brewer. Together they had 11 children, 5 of whom died in infancy. Their six surviving children included sons Raphael, Rembrandt, Rubens and Titian (named after the artists, not the Teenage Mutant Ninja Turtles), and daughters Angelica Kaufman and Sophonisba Angusciola. Rachel died on April 12, 1790, at the age of 45.

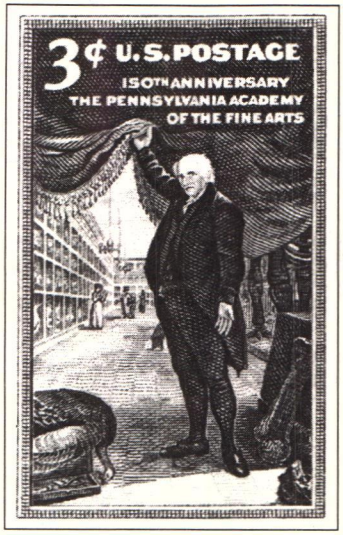
Peale married his second wife, Elizabeth DePeyser, on May 30, 1791. She was from a prominent family and distantly related to Ephraim Brasher. Their six children included Franklin Peale, who served as chief coiner of the Philadelphia Mint from 1839 to 1854. Elizabeth died on February 19, 1804, at age 38. On August 12, 1805, Charles married Hannah Moore, with whom he had no children.

With 17 children and nearly 70 grandchildren, Peale's extended family was quite diverse. His sons Raphael and Rembrandt became noted portrait painters, while Titian and Rubens were better known as naturalists. Peale's brother James was a painter, as were two of his nieces, Anna Claypoole Peale and Sarah Miriam Peale. (There also is a distant family relationship to the ANA's third president, Augustus G. Heaton [1844-1930].)

One of Peale's grandsons, George Escol Sellers (son of Sophonisba Angusciola Peale and Coleman Sellers), went to the Philadelphia Mint around 1812. His recollections of the visit, published in *American Machinist* in 1893, are among the few firsthand accounts of our nation's first mint. His story was retold in the January 1951 issue of *The Numismatist*.

In the spring of 1776, Peale and his family moved from Annapolis to Philadelphia. During the Revolutionary War, he joined the city militia and was elected first lieutenant. He fought at Trenton and Princeton and was with General George Washington at Valley Forge. He was commissioned as a captain in 1777, but when the British withdrew from Philadelphia in 1778, Peale returned to civilian life.

During his career Peale painted more than 1,000 portraits of the officers and leaders of the Revolution, including nearly 60 of General Washington. These works were



Charles Willson Peale is honored on this stamp created by the Pennsylvania Academy of the Fine Arts, which he helped establish.

exhibited in the portrait gallery he later added to his home in Philadelphia. Among the other subjects who sat for him were explorers Meriwether Lewis and William Clark. (Charles Barber adapted Peale's portraits in his design for the Lewis and Clark Exposition gold dollars of 1904-05.)

Peale became a community leader and was elected a representative to the General Assembly of Pennsylvania in 1779. He held the post only until 1880, as his political activities antagonized potential, wealthy studio patrons. Having learned his lesson from the loss of his saddlery business, he withdrew from politics to pursue his painting career.

In 1784 Peale was drawing a group of mammoth bones in his studio when his visiting brother-in-law, Nathaniel Ramsay, remarked that he would walk 20 miles to see such impressive specimens. They ventured that the public might pay to see this type of exhibit as well, so Peale decided to add natural curiosities to his gallery. He discussed the idea with University of Pennsylvania professor Robert Patterson (appointed Director of the Mint in 1806), who made the first "curious" donation—a paddlefish—to the museum.

Peale's Philadelphia Museum opened in 1784 in his home at Third and Lombard Streets. Ten years later the museum and the family moved to the American Philosophical Society building, where Peale served as librarian and curator. He went from having a museum in his home to having his home in a museum.

In 1801 a farmer in Ulster County, New York, unearthed some mastodon bones in a marl pit. When Peale learned of the discovery, he quickly went there to buy the skeleton and organize further excavations of the site. He brought three sets of bones back to Philadelphia. The best specimens were prepared for exhibition at the Philadelphia Museum, and soon proved to be a popular attraction.

In 1802 the Pennsylvania Assembly granted Peale a lease for the vacant State House, former home of the Continental Congress (now known as Independence Hall). The Philadelphia Museum occupied the structure's entire top floor and part of its lower level. The natural history exhibits were assembled according to known scientific classifi-

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cations, and programs and lectures added to the museum's educational mission.

Peale had to learn and perfect the art of taxidermy to prepare his exhibits, which presented specimens in natural settings, frequently combined with backgrounds he painted himself. His collection of 100,000 items included 4,000 insects, 1,000 birds and 200 mounted animals. He was not known to collect coins.

Although the museum was a private business, Peale was given free use of public buildings, and by 1810 he was earning approximately $10,000 a year. In 1816, however, the City of Philadelphia bought Independence Hall from the state and began charging rent. When Peale's profits inevitably dropped, he incorporated his museum as a stock company. (Most of the stockholders were family members.)



Actual Size: 32mm

Charles Willson Peale commissioned the Philadelphia Mint to strike admission tokens for his museum. It is believed the dies for the piece were prepared by Christian Gobrecht.

Peale commissioned the Philadelphia Mint to strike admission tokens for his museum (it is believed the dies were prepared by Christian Gobrecht). The token's obverse then was used with a similar reverse

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to strike a gold medal that was presented to Silas E. Burroughs, who had financed an expedition to Colombia by Titian Peale. A dozen silver medals of the same design were given to the directors of the museum, U.S. Mint Engraver William Kneass, Chief Coiner Adam Eckfeldt and Mint Director Samuel Moore. (Peale's third wife, Hannah Moore, apparently was related to Mint Director Samuel Moore, as George Escol Sellers referred to Moore as "Uncle Samuel.")

The Philadelphia Mint produced coins for use in commerce and medals to honor the nation's heroes, so production of a museum admission token probably was not the most illustrious of its accomplishments. But Peale knew the right people to contact to get the job done.

A promoter of education and the arts, Peale was primarily responsible for the founding of the Pennsylvania Academy of the Fine Arts in 1805. It was in connection with this institution that his achievements were honored 150 years later on a commemorative stamp based on his 1822 self portrait, *The Artist in His Museum.* The stamp shows Peale drawing back a curtain to reveal the "Long Room" at Independence Hall, symbolically offering his treasures to the public. Behind him to the right is a mastodon skeleton, although one never was actually exhibited in the Hall.

When Peale retired to the family farm in Germantown, his son Rubens assumed management of the museum. Because of competition from other museums, some of which were merely "freak shows" promoted by exaggeration and humbug, it began to change from a serious, educational institution to an establishment for popular entertainment.

Raphael and Rembrandt operated a similar museum in Baltimore for a brief time, and in 1825 Rubens opened his own in the Pantheon on Broadway in New York City. Admission tokens for his New York Museum were privately minted.

When Charles Willson Peale died in Philadelphia on February 22, 1827, his collection was moved to the Philadelphia Arcade on Chestnut between 6th and 7th. In 1842 the museum was sold to P.T. Barnum, one of Peale's strongest competitors, and the transition from an educational institution to a center of popular entertainment was complete. •



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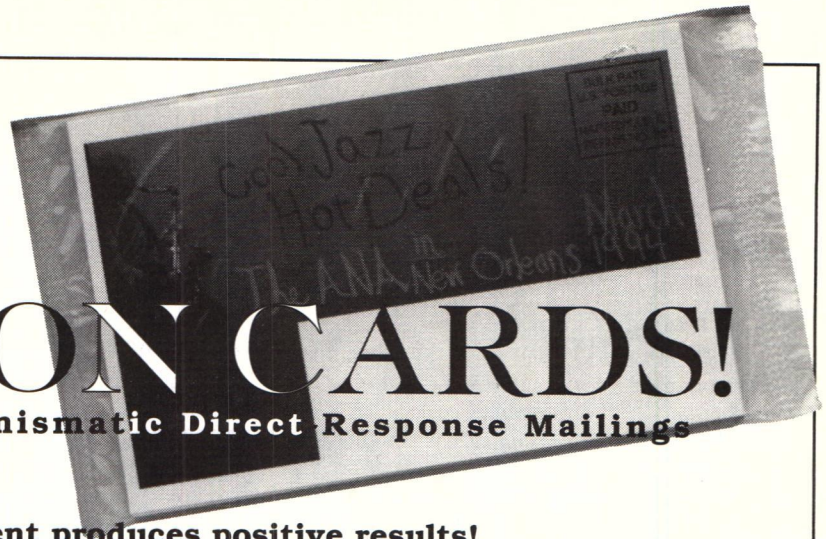
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Old Books Re-Create History and Broaden Our Numismatic Knowledge

I MUST CONFESS that I have a weakness for books. Not just specialized numismatic volumes, such as Maris' or Sheldon's on large cents, but books on just about any subject that interests me. For example, I recently rekindled my interest in Currier & Ives prints (which hearkens back to my childhood, when I admired Currier's *Little Daisy*, a portrait of a Victorian girl, in the upstairs hall of my grandfather's home) and bought every book about them I could find. Awash in all this information, I could go on and on about how these 19th-century, New York City lithographers sold prints for a few cents or dollars each, and how today's collectors particularly admire their renderings of clipper ships and winter scenes.

A Pile of Books!

A few months ago I noticed a listing of certain bound, 19th-century periodicals, such as *Demorest's*, *Ballou's* and *Harper's*, in *AB Bookman's Weekly*, the journal of the rare-book trade. Nearly $2,000 later, I have a big pile of books in my office, which I am just beginning to pore over for a while each morning. This is a nice way to start the day before I jump into coin buying and selling, cataloging and the other pleasant tasks of a professional numismatist.

The first volume on the pile consists of every issue of the *Illustrated News* newspaper from 1853. It was published by well-known impresario P.T. Barnum in partnership with two people named Beach.

While browsing through the *News*, I came to know the year 1853 almost as intimately as if I had lived during that time. I also found that it

COINS & COLLECTORS

BY Q. DAVID BOWERS

contains numerous mentions of contemporary coinage.

In early 1851, for example, large quantities of the new, silver 3 cents flooded the East in such quantities that the Mint stopped making them for a time. In January and February, there apparently were no Liberty Seated silver coins in circulation. The most common silver coin was the "Spanish quarter" (or 2-bit piece), properly known as a 2 reales.

Liberty Seated issues all but disappeared because the value of silver was rising on the international market, and they became worth more than face value. Thus, an 1852 half dollar could be melted down to yield more than 50 cents. The Act of February 21, 1853, reduced the authorized weights of the half dime, dime, quarter and half dollar. After the Mint released the new, lighter coins, silver United States issues once again became more plentiful in commerce.

The aforementioned Spanish-American, silver 2-bit pieces commonly were received in daily transactions. It was expected that the government would redeem them soon, but at what value was not known. (An item in the *Illustrated News* speculated that the amount might be 20 cents each.)

While items related specifically to coins were not regularly featured in Barnum's paper, there were enough with peripheral numismatic interest to provide a connection in nearly every issue. Many pages were devoted to the Crystal Palace, a building erected in New York City that year and depicted on numerous tokens.

As might be expected from the paper's proprietor, Barnum often published notices of his own attractions, including natural and human curiosities. It is not difficult to see his numismatic connections, as he is remembered on the 1936 Bridgeport (Connecticut) half dollar, as well as numerous 19th-century tokens.

History and Numismatics

The longer I remain in the numismatic profession, the more I appreciate history. The date, grade and value of a coin can be ascertained quickly, and although appreciation of it might soon fade, the quintessential element of history lives on. One can take a worn, 1853 large cent from a drawer and reflect upon the year it was minted and what it has been through since then far longer than one can reflect upon its grade, price and rarity.

Since my two-volume book *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia* was published in September 1993, I have received quite a few letters

from readers. The vast majority say their favorite feature is the history and background given for each coin. The book contains mintage information, rarity data and prices, but this information doesn't seem to possess the same, true appeal of history.

As time goes on, I hope to read more about early United States coins and their role in American life. The more I read, the more I learn, and the more I find I don't know.

Coins in Circulation in 1853

It may come as a surprise to you (as it did to me) to learn that in 1853 large cents had a limited circulation, primarily in the American northeast (as far west as Illinois and as far south as Virginia). Such coins were virtually, if not completely, unknown in California during the Gold Rush. Indeed, in 1853 silver and gold coins were the only currency seen on the West Coast. Paper money was not in evidence either, and wouldn't be for many years to come.

If you went to a merchant in New York City in January 1853 and received a handful of change, virtually all the silver would be Spanish-American, made primarily in Mexico. As noted earlier, Liberty Seated coins were nowhere to be seen, although the new silver, 3-cent pieces (bearing a star design) were just beginning to appear. Half cents, which apparently had been piling up in Mint vaults, rarely were seen in circulation and must have been as invisible then as Kennedy half dollars and Anthony dollars are today. Large cents were plentiful in New York City and, together with Hard Times tokens left over from the 1830s and '40s, plus various merchant tokens, served to make change for smaller purchases, such as carriage rides, newspapers and haircuts.

In 1853 a number of New York City establishments continued to advertise their goods in British pounds, shillings and pence, although most reckoning was done in dollars. At the same time, the majority of coins in circulation were Spanish-American. How confusing that system must have been for everyone concerned!

Silver Dollars

While researching my book on silver dollars, I was surprised to learn that Liberty Seated silver dollars never

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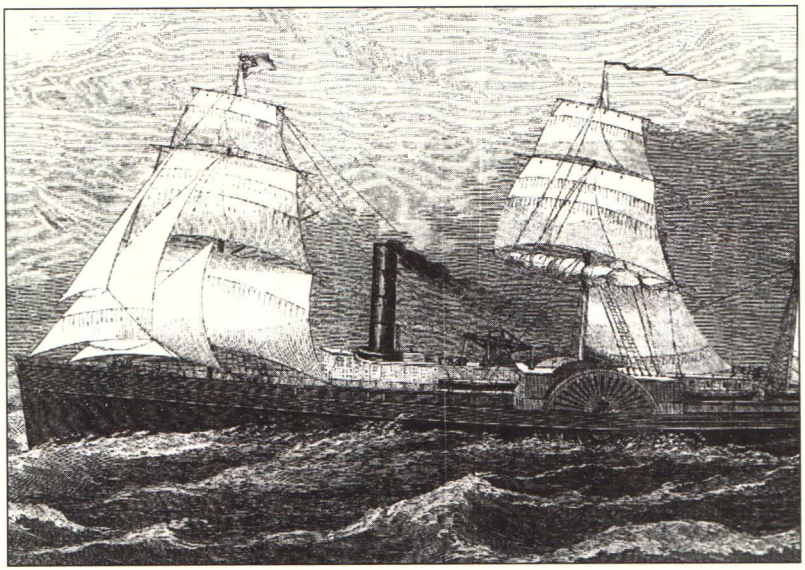
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circulated after the early 1850s. They were not included in the Act of February 21, 1853, and in later years the series remained worth more than face value. As such, the Mint did not coin them based on speculation from government-held bullion; rather, it made them on demand against specific deposits. This accounts for mintage figures jumping all over the place—high some years, low in others. (I extend credit here to R.W. Julian, who provided valuable insights while I was researching this area of American coinage.)

I also was surprised to learn that many Liberty Seated dollars were shipped to the Orient as "Trade dollars," where they were valued for their silver content, not face value. In 1873 the Trade dollar filled the gap and was used for export.



The October 1, 1853, issue of *Illustrated News*, published by P.T. Barnum, featured this rendering of the New York and Australian Steamship Company's newest steamer, the *Golden Age*.

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Doremus & Nixon

I often find that modern numismatic reference books furnish background information about old news articles. Take the New York firm of Doremus & Nixon. In his book *Hard Times Tokens, 1832-1844*, Russell Rulau tells of the establishment, which traces its ancestry to Doremus & Suydam, an 1853 dry-goods company located at 21 Park Street. This and related partnerships "were large issuers of store cards from the 1820s to 1861 or later."

More on Doremus & Nixon appeared in Rulau's *U.S. Merchant Tokens, 1845-1860*. Illustrated therein were two varieties of tokens: one bears the inscription, in part, DRY GOODS FOR HOTELS STEAMBOATS & SHIPS, while the other reads DRY GOODS & UPHOLSTERY FOR SHIPS & STEAMERS.

Over the years I have bought and sold many of the firm's tokens. Thus, it came as a pleasant surprise when in the October 1, 1853, issue of *Illustrated News*, I found a lengthy and very interesting description of the firm's work:

"On Wednesday the 28th ult., a large and magnificent steamship, called the *Golden Age*, recently built in this city by the Australian Steamship Company, took her departure for Australia, via Liverpool. At the latter port she is expected to embark upward of 1,000 passengers. The extraordinary number of people which she is capable of accommodating, in good style, astonished everyone . . . She can take on board 1,200 passengers, and afford them the finest accommodations during a lengthy passage from New York to Australia. The idea of such provisions for the crowds of gold-diggers [there was a gold rush in Australia at the time] will be sufficient to drive them on board full of hope and money . . . There is a large safe on board, of the capacity of many barrels, intended for the storage of gold dust during the voyage . . .

"The appointments are rich; lace curtains, fine carpet, mirrors, drawers, closets, etc. The wood-work of each room is finished in cottage style and enameled. The upholsterers of the ship were Doremus & Nixon . . ."

For me, details like these bring numismatics to life. Perhaps now you can see why I like books—you never know where you might find something interesting. •

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Welles' Portrait Was Considered for Note

NOTES ON PAPER

BY GENE HESSLER

UNTIL THE EARLY 20th century, when a new President and Vice President of the United States took office, their approved portraits were sent to the Bureau of Engraving and Printing (BEP) for engraving in two sizes. Cabinet members also were so honored, as were a few select Senators. (Today, this practice is limited to Presidential portraits.)

Gideon Welles (1802-78) almost joined those immortalized on our paper money. Born in Connecticut, he held local and state offices and ran unsuccessfully for Congress and the Senate. Breaking with the Democrats, Welles helped organize the Republican Party. He campaigned for Abraham Lincoln and was rewarded with an appointment as Secretary of the Navy. Welles held this position until 1869, under Andrew Johnson's Administration.

As Secretary of the Navy, Welles had his share of critics. Nevertheless, to quote one writer, "There was nothing decorative about him; there was no noise in the street when he went along; but he understood his duty, and did it efficiently, continually, and unvaryingly." His diary is considered an important document of the Civil War period.

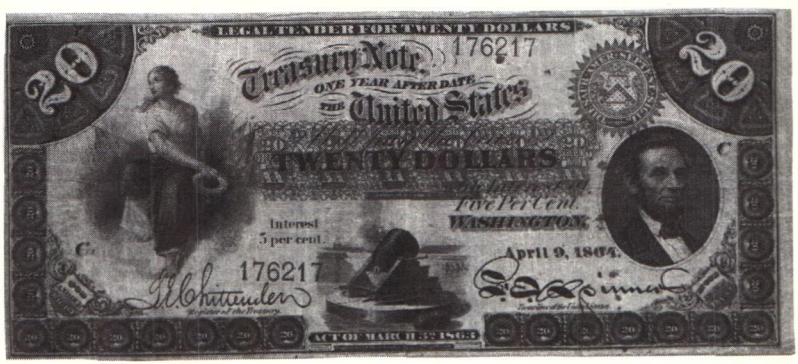
In 1863 a portrait of Secretary Welles, probably engraved by German-born artist Frederick Girsch (1821-95), was selected to appear on the $20 interest-bearing Treasury note. However, in a letter to Fitch Shepherd, president of the National Bank Note Company (which was preparing plates for the $20 and $500 interest-bearing Treasury notes), dated July 20, 1863, Secretary of the Treasury Salmon P. Chase requested that Lincoln's portrait be substituted for Welles' on the $20 note.

Up to this time, portraits of Chase and Lincoln were used almost equally on bonds and paper money; Chase wanted to make certain that the President maintained the appearance of superiority.

When the $20 note was prepared in 1863, many state banks, which previously had issued their own currency, had not yet converted to federal National Banks. The National Bank Note and American Bank Note Companies prepared currency for these institutions as well as the federal government and thought of them as customers only. (Apparently these firms did not offer exclusivity when they created new designs.) In his aforementioned letter, Chase was adamant in demanding that "all the work must be new or not have been before used." For example, the engraving *Freedom* on the $5 demand note of 1861 had been used on some state bank notes. (See June 1992, "Freedom on a Pedestal," p. 796.)

So, Secretary of the Navy Gideon Welles joins the list of those who were considered but not selected to adorn our paper money. Collectors can imagine how the note might have looked by placing Welles' portrait over Lincoln's. •





A portrait of Gideon Welles (top) was to appear on the $20 interest-bearing Treasury note, but Abraham Lincoln's portrait was used instead.

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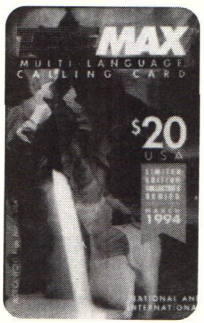
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The Lost Collection from Detroit's Demimonde

THE OTHER SIDE OF THE COIN

BY EDWARD C. ROCHETTE

ROOM 5903 IS not the highest in the 70-story-tall Westin Hotel at Detroit's Renaissance Center. Still, it offers enough of a view of the Detroit River, looking east toward Belle Isle, to thrill at the sight—especially at night! Then, with twinkling lights dancing on the shimmering waterway and darkness hiding the macadam parking lots that now line the once-bustling river, it is a beautiful view. Come morning, I must settle for staring down and surveying a car-filled parking lot that at one time was considered a sovereign section within the city's municipal boundaries.

William O. Boushaw was not an Emperor Norton, at least not in the sense that he issued his own currency. But, Boushaw was a kindred spirit and a similarly benevolent rascal. While he was not of unsound mind, he did let the minions of Detroit's demimonde know that those who entered his domain were expected to respect his dictates of behavior. Boushaw's sovereignty even extended over a "House of Lords," so named for those who were entertained there, but not necessarily those of residence.

Governors past or aspiring, mayors-to-be or mayors that had been, and politicians of all affiliations paid call and presented their credentials at the court of "Billy the Bum," as he characteristically was identified. Politicians sought the ballots of voters in Billy's domain, ballots that often insured for the patronage-seekers the difference between election and defeat.

Here, among the king's minions who made up the riverfront life of Detroit, was a numismatic museum collectors would have studiously avoided had they known about it. Here was housed a collection rich in adventure, poor in quality, unknown in value, and unclassified for the record. The collection consisted primarily of world currency, presented to King Billy by seamen from ships that visited the port of the City of Detroit. Tradition dictated that those who sampled his hospitality leave a token of their visit—a button, pin, photo, post card or, better, a sample of currency from a port the donor admitted to calling home.

In the earliest decades of the 20th century, before the United States' entry into the First World War, King Billy the Bum reigned from Detroit's oldest tavern. His palace was a ramshackle building that blended well with countless others in a similar state of repair and catering. King Billy tended to the thirsts and other desires of men who sailed at a time when canvas was fast giving way to steam power.

Both tavern and royal pretender have been gone for the greater part of this century. No plaque marks the site of the regal watering hole, nor is there any trace of the place called The House of Lords, where the rich and politically influential gathered for reasons best left unwritten.

This House of Lords was without clock tower and, for that matter, traditional red light. Laws were never passed there, but probably discussed and certainly broken—morally, if not legally. Still, Billy Boushaw ruled here with an iron hand. Those who traipsed through his dominion could be assured of safe passage, secure from bodily harm, assured that prostitutes dared not recall the names of their visitors, that muggers



All that remains of King Billy's sovereign domain are the lots on which once sat the House of Lords and his tavern.

would not even think of waylaying a visiting patron. Billy was king, his word was law, much to the chagrin of the few who would, on occasion, test his rule.

The stories are legend about Billy the Bum's ability to deliver the vote. From hundreds to thousands, the number needed to win listed his tavern as their residence of record. When John Lodge, veteran councilman and former mayor of Detroit, sought to have James S. Holden sit with him on the Common Council, the favor of delivering the vote went to King Billy. Official records show that Lodge was reelected with 278 votes. Holden joined him on the council with 277 votes. (It was against protocol to outshine your mentor.) The combined votes for the remaining slate totaled three!

Like the regal halls of Europe, King Billy's sported a great deal of portraiture. Pictures of Detroit's famous and infamous stared at visitors in mute testimony of the influence of Billy's sovereignty. Hazen Pingree, past mayor and later governor, shared wall space with the erstwhile Daniel Campau, men better remembered today by city street signs than specific deeds of the past. But, it is Billy's currency collection that would be better remembered should some survivor who imbibed at his palace be able to return today.

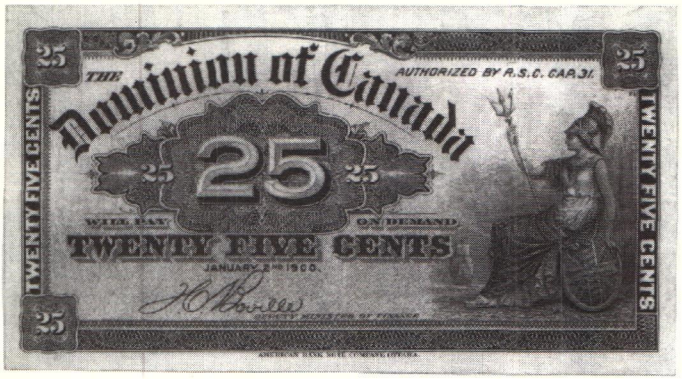
We can well imagine there were notes large and small, colorful and drab, new and worn, from home ports as far away as China and as close as Canada, just across the river. Among the smallest of the lot were notes from Canada, notes that were returning home, so to speak: Dominion of Canada currency of 25-cent face value. The notes, featuring a seated figure of Britannia, were printed by the American Bank Note Company.

Companions in size to the Canadian fractionals were a few examples of the even smaller Czarist small-change notes, currency from Russia of 1-, 2- and 5-kopek values. Not surprisingly, these pieces of paper money were new in appearance, having been issued in 1914, early in the European war.

Although ships flying the German flag had quit calling on the port of Detroit, for Canadian forces were at war with the Kaiser's, some flush or perhaps somewhat inebriated sailor celebrated by leaving a well-creased, bond-like Imperial Reich-

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Billy the Bum's currency collection included Canada's small-size 25-cent notes, measuring just 110 x 64mm. ANA MUSEUM

bank note of 20-mark denomination and dated 1906.

In King Billy's royal collection were a number of precursors to the short-snorters of later world conflict, notes from foreign ports glued end to end and signed by shipmates. Some singular examples displayed were of higher denominations, inscribed with the name of the ship and autographed by shipmates who paid call on the regal tavern.

A few coins were on display as well, including a U.S. large cent too discolored to discern its date. It was thought to have been used to step the mast of an old schooner and retrieved when the mast was removed as the ship was converted to a coal barge.

It is not known if King Billy's collection survived after the wrecker's ball cleared the area for parking, long before the idea of the Renaissance Center was conceived. Hopefully, his collection survived and remains to this day in some salvor's trunk of long-forgotten booty. That Billy's collection cannot be found is a loss to historians. While not rare, the currency offered a record of the ports of call of the ships that passed through the once-bustling port of the City of Detroit. •

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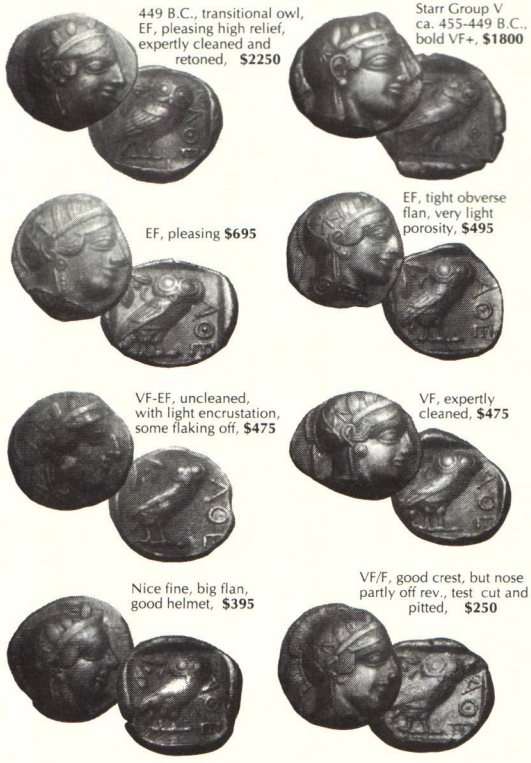
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OWLS OF THE GOLDEN AGE OF ATHENS

In the fifth century B.C., the city of Athens became the most prosperous and powerful state in Greece. Under the great statesman Pericles, the Athenians built an empire through their leadership in the Delian League, an anti-Persian military alliance. The tetradrachms of Athens, popularly known as "owls" because of their reverse design, are wonderful artifacts of the city's Golden Age. These distinctive silver coins were struck from the wealth that poured into Athens from her own silver mines and from the cities under her rule. Athenian "owls" became the standard currency of the Aegean region. In about 449 B.C., Athens issued a decree directing her subject states to cease coining silver and use Athenian coins in all transactions with the city. The reputation of "owls" as a stable currency was so great that they were used for trade far and wide. Hoards of Athenian tetradrachms have been found from Sicily and Italy in the west to Afghanistan in the east.

The Athenians used the great wealth the city possessed to rebuild temples burned by the Persians in 480 B.C. Pericles appropriated the colossal sum of 5,000 talents (equal to 7,500,000 tetradrachms) from the treasury of the Delian League. The greatest temple was the Parthenon, begun in 447 B.C. The city's wealth helped pay for the production of dramas, such as the tragedies of Sophocles and Euripides and the comedies of Aristophanes. The city became a center of learning. This was the era of Socrates and his star pupil Plato. It seems appropriate that literature, philosophy and art flourished in the city which took its name from the goddess of wisdom, Athena.

Athens' wealth and power aroused the envy of other Greek states, especially Sparta. In 431 B.C. the contest between the two city-states and their allies began. Known as the Peloponnesian War, it proved to be the city's undoing. In 404 B.C., Athens surrendered to Sparta and dismantled her fortifications. Athens would become a power again in the fourth century B.C., but she never regained the dominant position she held before the Peloponnesian War.



Because of what they represent, Athenian "owls" are among the most sought-after of ancient coins. Weighing about 17.20 grams each, they are of almost pure silver. The obverse features the head of Athena, wearing a crested helmet decorated with three olive leaves and a floral scroll. On the reverse, Athena's companion, the owl is depicted. Behind the owl is a sprig of olive (a reference to the city's export of olive oil) and a crescent moon.

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I couldn't wait to find the catch. Nobody sells coins at face value and gives away a fancy holder as an added incentive.

Well, almost nobody. In this case, it was an absolutely valid advertisement for exactly what the headline promised. The set consists of three uncirculated Susan B. Anthony dollars, one from each mint, nicely packaged in an imprinted, card-stock holder and plastic case. It is a very attractive collector's item that could spark an interest in coins. Not only are the dollars sold at face value in a free holder, but also there is no charge for shipping or handling.

This truly is an amazing offer. It comes from a well-known company that frequently advertises it will lose money on introductory offers just to attract new customers. There is no denying that is true of this offer. The firm is to be congratulated for using such a bold and intriguing sales technique. Of course, this offer is good for only a short time, and there is a limit of two sets. The coins are intended for new customers, who also will receive a sales catalog.

I hope the promotion is very successful for this fine company. The hobby needs more great inducements like this to interest new collectors. My advice is, do not send for any of these coins unless you truly are a potential new customer. It is a philanthropic offer that should not be abused.

CONSUMER ALERT

BY KENNETH BRESSETT

File #380

This month's mail brought several letters from readers about scams they felt should be included in this column. They described the offers as succinctly as anyone could, so I will repeat them pretty much verbatim, leaving out only the company names, to protect the guilty. The first letter is about an offering for U.S. mint sets from 1964 to 1993:

"As you will note, they claim that 'relatively few' people have bothered to collect mint sets since 1965, when the clad coins appeared. As you well know, the opposite is true. The number of mint sets sold has, if anything, leaped since 1965. What the ad states is an out-and-out lie. The price asked is, of course, outrageous, even for this company—$39 per set for the 1964-93 issues. (I assume they are not providing the non-existent 1982 and 1983 sets.) This comes to $1,092!

"The latest issue of *Numismatic News* lists the 'sell' value of these sets at $169.95, with individual values ranging from $2.80 to $18.50. Only three years have values over $10.

"It is a real shame to see marketing like this. I am on this mailing list because I bought some coins from this company, essentially 'novelty' type items with which my son is quite happy. My 11-year-old son is interested in World War II aircraft. The 24-piece set of WWII aircraft (in bronze at $10 apiece) was worth it for us, even if these 'legal-tender' coins of the Marshall Islands are not redeemable. Now, because of their high-priced marketing, I will never purchase another coin from them again.

"By the way, my son also likes modern U.S. commemoratives, and even though they are expensive, they do offer an opening to discuss history. The *Young* Collector series is a great hit. And he treasures his 'Nolan' silver dollar, which he has paired with the 1991 Fleer card. Watching him find a Wheat cent in his change also is fun. Whether or not he will ever be a serious collector remains to be seen, but he is far more interested in these types of coins than my double eagles."

Another letter came from a reader in Massachusetts who received a mail solicitation for the old, government-packaged, Carson City silver dollars. It was one of those fancy offerings with several pages of hype telling how rare and valuable these coins are:

"This unsolicited mail came to me from a firm with an official-sound-

ing mint name. They are selling uncirculated Carson City silver dollars that are 'certified, graded and protectively sealed by the U.S. Government.' They are touted as 'famous Morgan Dollars, perhaps the most coveted and widely admired silver coin in the world.' The coins are dated 1882 through 1884 and bear the CC mintmark. These coins are offered at the 'sale price' of $195 each plus $5 for postage and handling. Furthermore, the buyer gets a 'special discount' of $90 if he orders three coins for $500.

"For the record, the 'Greysheet' [*Coin Dealer Newsletter*] price for each of these dates in MS-63 today is about $45. Judging from past experience, these coins are probably so badly [bagmarked] that they would be graded MS-59, if there were such a thing. I'd say each coin has a current market value of about $25. They are not much of a bargain at $200 a pop.

"Oh yes, there is a 60-day 'satisfaction guaranteed or your money back' return policy, and the coins are accompanied by a certificate of authentication. Sure, these are authentic U.S. dollars, but the uninformed buyer will probably fall so in love with them that the 60 days will have expired long before he realizes what has happened."

The correspondent continues, "[The ad states that] 'this special offer is restricted to private collectors only. No dealer orders will be accepted.' Sure, any dealer would be wise to these exorbitant prices, not to mention the quality of the coins, or lack thereof. At any rate, no doubt about this one. Into 'File 13' it goes."

File #381

A very observant numismatist from Wisconsin pointed out an ad in a national publication offering to sell "coins" called "Treasures of the Sea." "Send Us 5 Bucks," the ad says, "And we will send you A Big Fish." Maybe it should have said "You will Be A Big Fish if you send us Your Money."

These pieces supposedly are half-dollar coins from the "Principality of Sealand." The beautiful coat-of-arms on the reverse should contain a clue as to where this principality is located, but it doesn't . . . unless it is somewhere at the bottom of the sea. I suspect this is about as close to reality as the rest of the story



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told in the ad.

If you buy one or more of these "coins," the sellers promise to send you information about a complete series of similar pieces, including gold and silver versions. They also will tell you about the various fish and other sea life depicted on the coins. If you like whales (as I do), I guess this may be worth $5. But if you think it is a real half dollar from some principality, then you'd better think again.

I, for one, would like to know more about the claim that the reason this is such an outstanding offer is because the coins will aid sea-life charities. The ad does not indicate just how that works, or what percentage of the profits go to such a charity. The "coins" are made of copper-nickel, so there must be plenty of profit for each one sold. If enough people get suckered into buying these novelties, perhaps we *can* save the whales.

The correspondent who wrote me about these coins said he confused "Sealand" with the Sea World marine-life park, thinking that perhaps one could spend these coins only if he or she scuba dives down to the golden arches for a "Bubble-Mac" sandwich—made of mackerel, of course.

This entire offer sounds rather "fishy" to me, and being a regular "Chicken of the Sea," I am not going to hook any of these pieces. I would rather purchase real coins and donate real money to one of my favorite charities, Greenpeace. Their address is above water and above question. •

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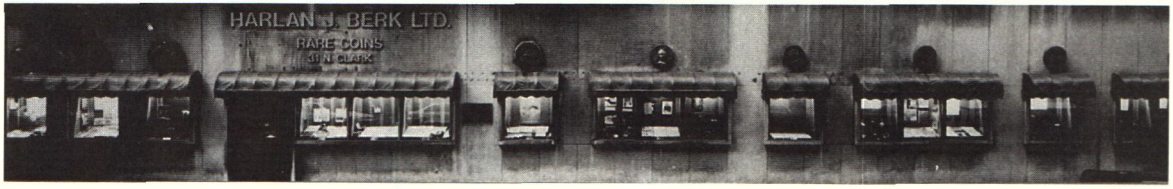
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A Medal for a Martyr

continued from page 808

remission of sins, according to the truth of the Gospel of the Son of God, and the exposition of the Holy Doctors. And meantime I am ready to die with a light and joyous heart." Now after he had said that, they let him alone, and went away.

They began to put fire to the wood, and Hus cried out with a loud voice, saying "Jesus Christ, Son of the living God, have mercy on me!" He repeated that three times, and the wind pushed the flame right into his face, and he was suddenly stifled. Nevertheless, he still moved a little bit, in the time that it would take to repeat the Lord's Prayer three times.

After the wood was consumed, there was still the upper part of his body, which remained held by the chain. Finally, they threw it, with the post, into the fire, and added other wood, And they broke his head in pieces, so that it was sooner reduced into cinders. His heart was found among his entrails, and they beat it with sticks. Finally they stuck it with a sharp stick, and roasted it apart, until it was totally consumed. They were diligent in gathering up the ashes, and throwing them into the Rhine so that nothing remained of him on the earth, however tiny it might be. Nevertheless, his memory cannot ever be erased from the hearts of the faithful, neither by fire, nor by water, nor by the force of torture.

Hus died a martyr, but the "Hussite" movement continued, eventually separating into several isolated, semi-underground factions, characterized by a desire to be faithful to the Scriptures and the sharing of both bread and wine at Holy Communion. Among those who follow the Hussite heritage today are the Bohemian Brethren and the Moravian Church.

The medal commemorating Hus' death is made of lead, weighing approximately 26 grams and measuring 38mm in diameter. The obverse depicts the bearded bust of Hus in his scholar's cap, and possibly a robe. His name, IAO (for John, or Johannes, in Latin) and HVS, is featured prominently next to the bust. The obverse legend reads CREDO VNAM ESSE ECCLESIAM SANCTAM CATOLICAM ("I Believe in the One Holy Catholic Church"), with possible alternate readings.

The reverse is far more dramatic, portraying Hus, roped and chained

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to a post, with bundles of wood at his feet and the paper cap on his head. The word CONDEMNATVR ("condemned") is separated by his bound figure, while the inner legend reads IO HVS ANNO A CHRISTO NATO/1415, translated as "John Hus, the year of Christ's birth, 1415." The outer legend is a bit more difficult both to record and to interpret. Clockwise from the top center, it reads CENTVM REVOLVTIS ANNIV/ DEO RESPVNDERITIS ET MIHI, translated as "The hundredth anniversary has come about. May you be responsible to God and for me."

Many unanswered questions surround this medal. Who made it? Where? Is it unique or one of a series issued as reminders of Hus' death? To what extent is the bust of Hus on the medal an exact representation of the man? Who would want to celebrate the 100th anniversary of his death—those who put him to death and scraped up and threw away his very ashes, or those who held his teachings dear? (Remember, this was a few years before Martin Luther posted theses on Wittenberg Castle's church door.) Why was the medal inscribed in Latin rather than Czech, the language in which Hus preached and often wrote? Was this a memento for the hidden faithful or propaganda to encourage the persecuted "Lollards" (Wyclif's hounded followers) in England and Scotland? Why were silver copies of the older lead medal, with slightly corrected Latin, minted around 1700? How often do these medals appear on the numismatic market?

Dr. Alan Stahl, curator of medals for the American Numismatic Society in New York City, observes, "The original of the Jan [John] Hus medal generally is attributed to Friedrich Hagenauer, a medalist active in Augsburg from 1526 to 1546. Its date is uncertain. It is unlikely to date from 1515. The originals are cast in [gold, silver and tin-like alloys] and are about 38-40mm in diameter. Struck copies of the piece were made in various mints in the 17th and 18th centuries. These measure about 43mm in diameter."

Moravian scholars have not been able to shed any particular light on these questions either, although they note that the medal illustrated here (or its twin) appears with two similar pieces in *The Life and Times of Master John Hus* by Count Lutzow. Two sil-

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ver, 42mm versions have appeared in recent years—one in the ANA's 96th Anniversary Convention auction in Atlanta in 1987, and one in an Australian coin auction.

Owning such a significant, historical medal excites the numismatic scholar and collector. My own opinion (and others certainly would be welcome) is that the commemorative was produced by Hus' spiritual descendants, probably in Bohemia and Moravia, and was carried to Great Britain in the 16th to 18th centuries by one who wished to be reminded of Hus' sacrifice, and to remind others of his constant witness, even unto a fiery death. •

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The son of missionaries, ***Dr. John R. Crawford*** *was born in Japan and educated at King College, Union Theological Seminary (Virginia) and the universities of Aberdeen (Scotland), Marburg (Germany) and Neuchatel (Switzerland). A history professor at Montreat-Anderson College in North Carolina, his last article for THE NUMISMATIST, "The Silver Ringlets of Namibia," appeared in April 1993. Readers with additional documentation, photographs or information about medals depicting John Hus are encouraged to write to the author in care of the Department of History, Montreat-Anderson College, Montreat, NC 28757.*

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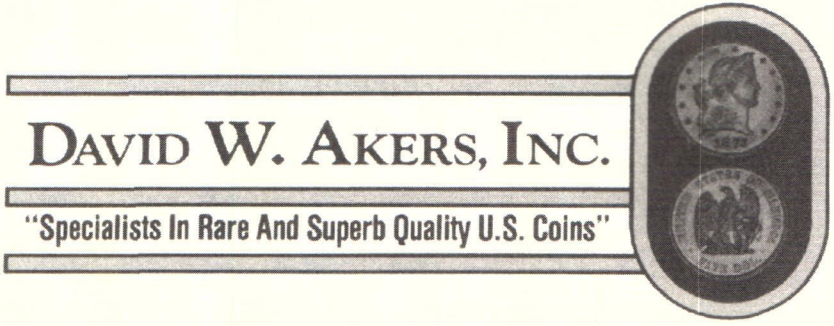
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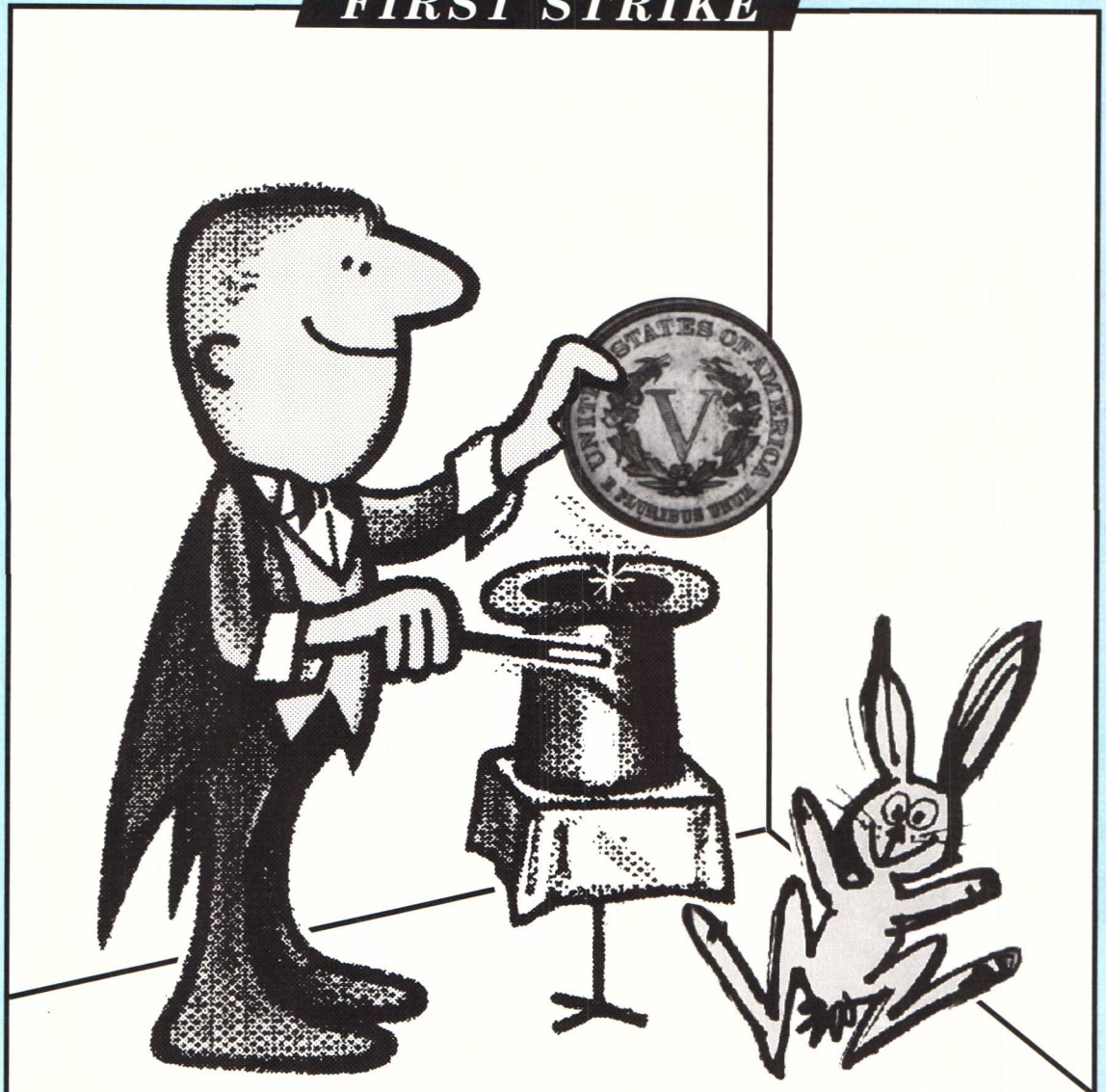
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The Numismatist

FIRST STRIKE



Like Magic—a Nickel Becomes a $5 Gold Piece

. . . page 846

a special supplement for emerging collectors

Bits 'n' Pieces

Jefferson Essay Contest Announced

Thomas Jefferson's roles in establishing a mint and a national coinage for the United States are the subjects of an essay contest conducted jointly by the American Numismatic Association, United States Mint and the Thomas Jefferson Memorial Foundation. Winners will receive a new, limited-edition Jefferson commemorative silver dollar and a free one-year junior membership in the ANA.

According to ANA President David L. Ganz, the Mint and the two nonprofit organizations want students age 17 and under to show the many contributions our nation's third President made to America's monetary system. "Thomas Jefferson was a true Renaissance man," says Ganz. "He sought out information and became an expert in anything that interested him, and he was interested in almost everything. With the unveiling of the Thomas Jefferson 250th Anniversary silver dollar at Monticello on April 19, 1994, we are continuing to learn more every day about this fascinating man and his contributions."



Enter your essay about how President Thomas Jefferson played an important part in establishing a coinage and the first mint for our young country. You might win a Jefferson commemorative dollar and a one-year ANA membership.

Participants will be divided into two eligibility categories—those 10 years of age and under and those ages 11 to 17—and essays will be judged by representatives from the ANA, the Mint and the Jefferson Foundation on originality, factual accuracy, grammar and spelling. Entries should be limited to a maximum of 750 words, typed double-spaced.

Entries must be received by July 4, 1994, and winners will be announced at the ANA World's Fair of Money® in Detroit, July 27-31, 1994. The winning essays will be published in *First Strike*.

Essays should be submitted to the marketing firm handling the Mint's promotion of the Jefferson commemoratives. Send completed essays to Debbie Andrews, The RTC Group, 3050 "K" Street NW, Suite 200, Washington, DC 20007. For more information, contact Debbie Andrews at 202/625-2111.

Grade-Schoolers Raise $500 to Save Old San Francisco Mint

By holding a "Save the Mint" bake sale, 2nd-graders in Janice Snyder's class at Hillbrook School in Los Gatos, California, raised $500 to help prevent the closing of the Old San Francisco Mint Museum. The sale was supported by California Senator Dianne Feinstein's office, which provided baked goods for the school.

According to Executive Deputy Director of the Mint Philip N. Diehl, the $500 raised at the bake sale will be presented to Betty Smith-Brassington for deposit in the "Friends of the Mint Fund," which is investigating alternatives to closing the Old Mint Museum.

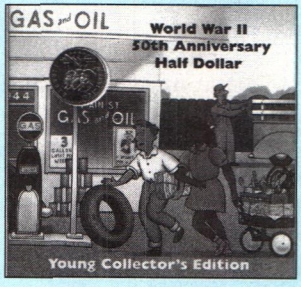
Following an announcement last December that the Old Mint Museum and Sales Center would be closed, the facility was reopened in early January for a 90-day period in response to requests from the California Congressional delegation. On March 18, Secretary of the Treasury Lloyd Bentsen added another 120 days so that Congressional, state and local offices could develop and consider options for the historic Old Mint's future.

Nathaniel Fick Wins Whittlesey Scholarship

Sixteen-year-old Nathaniel Fick of Hunt Valley, Maryland, is the first winner of the Lucille Whittlesey YN Scholarship. He will receive round-trip transportation, tuition, room and board to the ANA's Summer Conference in Colorado Springs in July.

In his winning essay, Nathaniel described his favorite numismatic item, a counterstamped coin marked DR./SHATTUCK'S/WATER CURE/WATERFORD/ME. This counterstamp was used on a variety of U.S. coins shortly before the Civil War. Presumably, Dr. Shattuck used

Kids Made a Difference in World War II





The Young Collector's edition of the U.S. Mint's 1993 World War II commemorative half dollar explains how young people pitched in to help America win the war. Today, kids recycle because it helps the environment and keeps neighborhoods clean, but 50 years ago they collected rubber, metal and other material that was used to make everything from ammunition to tanks, planes and battleships. The U.S. Mint recycled, too—it used copper from shell casings to make cents from 1944 to 1946.

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Nathaniel Fick won the Lucille Whittlesey YN Scholarship to the ANA's Summer Conference by writing about his favorite numismatic item: a coin counterstamped by Dr. William P. Shattuck of Waterford, Maine.

them to advertise his Maine Hygienic Institute, which offered remedies for illnesses ranging from typhoid fever to measles.

Nathaniel writes, "What makes a coin, note or token interesting and exciting to own is the story behind it. . . . These pieces are neither prohibitively rare nor particularly valuable, but they have a story, and *that* is what makes them appealing."

Long-time ANA member Lucille Whittlesey of Houston, Texas, generously funded the scholarship to be awarded annually through an essay contest. The competition is open to all young collectors age 13 through 17.

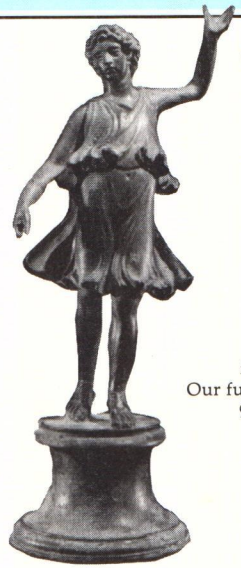
For more information, contact the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646.

YNA Elects Officers

The Young Numismatists of America (YNA) have elected new officers. Leading the club for the next two years will be President Benjamin Phillips, Vice President Matt Rockman, Treasurer Chris Shappell, Secretary Danny Hoffman, and Governors Min Li Hu, John Kraljevich Jr. and Jack Schermerhorn.

The YNA is a club organized by and for young nu-

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mismatists. Dues are $6 per year for those under 21 years of age. Adult members also are welcome; annual dues are $10. To join, write to Chris Shappell, P.O. Box 24462, Federal Way, WA 98093.

Thanks to Scholarships, YNs Go to Conference

More than 30 young numismatists have received scholarships to this year's ANA Summer Conference in Colorado Springs, Colorado, to be held July 9-15. This is the greatest number of YNs to receive such funding in recent years. (One exception occurred during our nation's Bicentennial celebration in 1976, when 54 YN scholarships were awarded, 43 of which were sponsored by the Franklin Mint.) Seven scholarships were paid by proceeds from a special auction held at last year's Summer Conference; others were financed by the ANA, clubs and individuals. Almost half of the 1994 recipients will be attending the Conference for the first time.

It is not too early to start planning for next year. To find out how to apply for a YN scholarship, contact the ANA Education Department, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. ■

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Charles Barber's Liberty Head Nickels

by Dustin Goglin, J 159426

What a year, 1883. The Mint made one big "mistake" then and cost the public thousands of dollars.

The "no cents" Liberty Head nickel, designed by Charles Barber, was introduced in 1883. It carried the Roman numeral "V" to denote the denomination. The big mistake was the absence of the word "cents." For most people, this was a very subtle error, but for others it was a chance to make money.

These unsavory characters adroitly disguised the nickels with gold plating and passed them as $5 gold pieces, a denomination of similar size that was used in those days. Since the public was not aware of the design change on the nickel, the altered coins passed through circulation easily while the series was still young. Many people indulged in this practice, but not like Josh Tatum, a deaf-mute who lived in Boston. He had a friend who owned a machine that could plate coins with gold. Tatum had him plate 1,000 of the new nickels for his little scheme.



Charles Barber, chief engraver of the United States Mint from 1880 to 1917, created the Liberty Head nickel design.

Tatum would buy a 5-cent cigar and pay for it with a gold-plated nickel. Being a mute, he never gave any hint of what these coins really were; he merely relied on the foolishness of merchants. In most cases, the merchant saw the coin as a $5 gold piece and kindly returned $4.95 in change. When a merchant recognized it as a nickel, Tatum would just continue going about his business.

Enjoying his new-found wealth, Tatum had another 5,000 nickels plated. He continued spending them between New York and Boston. Of the 3,000 coins he spent, at least half were mistaken for gold pieces; he amassed more than $7,000 for his personal use.

A few of the merchants in his path, realizing what had happened, reported Tatum to the police. He was charged and brought to trial, but was proven innocent, thanks to his clever attorney. The lawyer stated that the merchants had forced the $4.95 in change, and Tatum knew of no way to give it back since he was a mute. This was all the attorney had to prove, since the gold-plating of the coins was not illegal in itself.

Many other con men took advantage of this routine, giving the name "racketeer nickels" to these gold-plated coins.

Would You Have Been Fooled by a Racketeer Nickel?





"Without Cents" Liberty Head Nickel	Coronet Half Eagle ($5)
DIAMETER: 21.2mm WEIGHT: 5 g EDGE: plain	DIAMETER: 21.6mm WEIGHT: 8.359 g EDGE: reeded

It became a growing problem for law-enforcement agencies, so the same year the government took steps to add the word "cents" below the "V." The revised nickels showed up before the end of the year, bringing the practice almost to a complete stop.

Racketeer nickels on which the gold plating still covers the entire surface can be purchased for $5 to $35, depending on their condition. Production of the nickel in 1883 after the word "cents" was added was very limited. Making matters worse for today's collectors, the public saved the "no cents" nickels, thinking they would be recalled. It is very hard to find either one in Fine (F-12) condition or better. The prices of these pieces reflect their rarity. The same is true of nickels issued in 1884.

When the topic of the Liberty Head nickel series of 1883-1912 comes up, most people think about the following year. In 1913 the Mint was preparing to change the nickel design to James Earle Fraser's Buffalo motif. Liberty nickel dies were sent to each of the Mints in case the new dies were not ready for production by the end of 1913. The Buffalo nickel dies were ready before the end of year, and the Liberty Head dies were discarded.

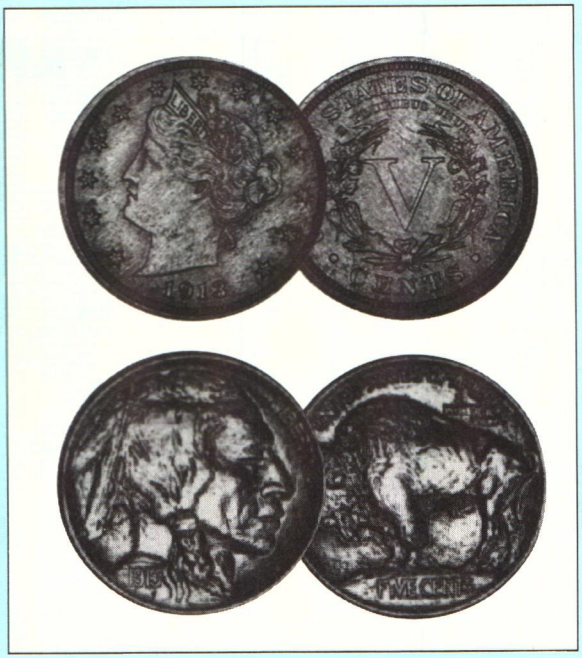
In 1919, however, Samuel W. Brown of Tonawanda, New York, advertised in *The Numismatist*, offering to purchase 1913 Liberty Head nickels. He then showed up at the 1920 ANA convention and displayed five of these coins. They were produced at the Philadelphia Mint, and some say they were trial strikes made to align the dies. This could not be possible, though, since trial strikes are weakly struck and, in most cases, melted down. A Mint employee, possibly Samuel Brown himself (who worked at the Philadelphia Mint from 1903 to 1913), could have struck them illegally.

All five 1913 Liberty Head nickels eventually were purchased by Colonel E.H.R. Green through a dealer who had bought them from Brown for $600 each. After Green's death, the nickels were dispersed. Today, the whereabouts of four



Actual Size: 21.2mm

The first nickels with Barber's Liberty Head design carried only the Roman numeral "V" on the reverse to denote the denomination (left). The revised reverse (right), with the word CENTS added below the wreath, was issued later in 1883.



Actual Size: 21.2mm

In 1913 the nickel design was changed from Barber's Liberty Head (top) to James Earle Fraser's Indian Head / Buffalo motif (bottom).

are known. Three are owned by the American Numismatic Association, the Smithsonian Institution and the Louis Eliasberg family. The fourth specimen—formerly owned by Texas collector Reed Hawn—was sold to Spectrum Numismatics International at an auction conducted on October 13, 1993, by Stack's of New York City. It brought a total price of $962,000. The fifth example may have been owned by George Walton and lost when, on his way to a coin show in North Carolina, he died in an auto accident. The ANA and Reed Hawn are offering a $10,000 reward for anyone

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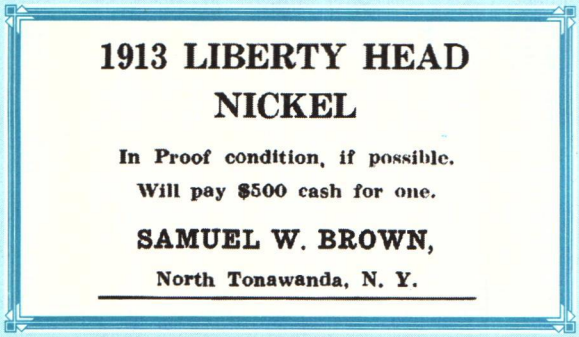
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In 1919 Samuel W. Brown advertised in THE NUMISMATIST that he would pay $500 cash for a 1913 Liberty Head nickel in proof condition. The following year, he exhibited five of the pieces at the ANA convention in Chicago.

locating this specimen.

Barber's Liberty Head nickel series is relatively easy to assemble in uncirculated condition. The key issue in the series is the 1885, with a mintage of about 1.5 million. The 1885 can be found in various grades at larger coin shows. In uncirculated condition, it is very rare.

For the 1886, the second most expensive coin in the Liberty Head nickel series, prices around $50 for Good (G-4) are reasonable. This is a difficult coin to acquire in acceptable condition, and many are of About Good (AG-3) quality. Its mintage of more than 3 million seems incredibly large, but very few survive.

The nickels of 1887-98 are inexpensive, ranging from $2 to $7 in G-4, and are readily available through Extremely Fine (EF-40). The 1899 and later issues are great for any collection. A high-grade type set could be fitted with one of these coins in uncirculated or proof for a very low price. A "slabbed" Mint State-63 example can easily be purchased for around $100, and such pieces are not hard to locate. Proof-63 examples of most coins in the Liberty Head nickel series can be purchased for about $180.

In 1912 the Denver and San Francisco Mints saw their first production of Barber nickels. While the Denver facility struck nearly 9 million pieces, the San Francisco Mint managed to make only 238,000. Mintmarks were added to the reverse, just to the left of the word CENTS. Even though the mintage is small, the San Francisco-minted nickels are easy to find and come nicely struck. They sell for around $40 in G-4, making them the third most expensive coins in the series. Denver's nickels generally sell for around $1 each in G-4, but they are not easy to find in better than EF-40.

The Liberty Head nickel series can be assembled in Good condition for around $400 (excluding the 1913). The reverse design has an unusually low relief, making strong reverses hard to find. Many of the surviving coins suffer from porous surfaces and excessive wear. This set can be a lot of fun for collectors because of its historical value and the challenge of finding coins in the desired quality. ■

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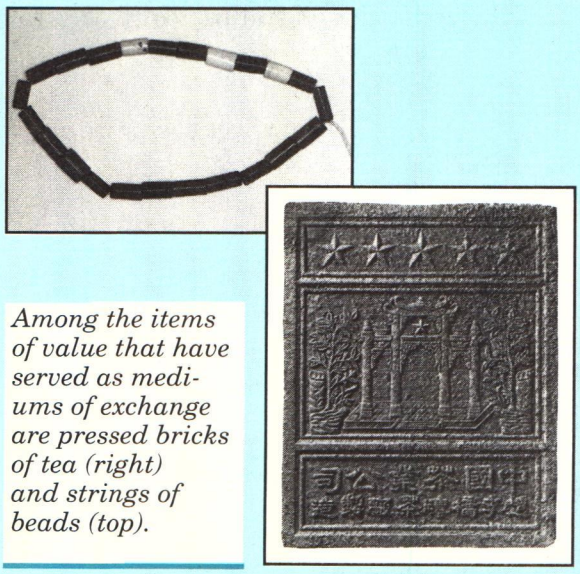
A resident of Tucson, Arizona, ***Dustin Goglin*** *won the first-place Abe Kosoff Memorial Literary Award in 1993. He would like to be a numismatic author and dealer.*

Where Did All This Money Come From?

by Deborah M. Shea

How would you feel if your friend offered you a white-fleeced sheep in exchange for your shiny, new 10-speed bike? Or what if while shopping in a crowded mall one Saturday afternoon, he handed the salesclerk a dozen fish hooks in exchange for a new pair of Reeboks? You probably would try to persuade your friend to see a doctor, SOON! But, as crazy as it may sound, these items were used as money a long time ago. So who came up with the idea of money and why?

Thousands of years ago, people were self-sufficient. This means that they depended on no one but themselves in order to live. Try to imagine, day after day, hunting animals and collecting fruits. The animal skins provided clothing. Weapons were made from animal bones, stone or wood.



Among the items of value that have served as mediums of exchange are pressed bricks of tea (right) and strings of beads (top).

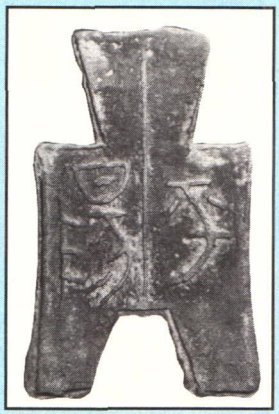
As time went on, the population grew. Communities and towns developed. Individuals discovered that they were more skilled in certain tasks than others. They concentrated on the one skill they did best or enjoyed most. Because they were spending most of their time working on this one skill, they soon became dependent on others to provide for their remaining needs. They began exchanging one good for another. This practice was called barter.

You may be surprised to learn that you have probably bartered before. Have you ever traded marbles, baseball cards, doll clothes or stamps? If so, you are living proof that this ancient practice still exists today.

Barter solved some problems, but presented new ones. People experimented with trading articles that were readily available. Sheep and cattle were commonly used as money. Imagine a carpenter who spent weeks carefully carving a table to be exchanged for a sheep. What if three days after the trade, the sheep died or wandered off? Or, suppose someone just wanted a chair. The value of one chair might not equal that of a whole sheep. So livestock was not the best answer.

People needed something that had lasting value, something easy to carry and safely store. Pressed bricks of tea, strung beads, salt, rocks and fish hooks filled this need and were used as money a long time ago. But again, making an even trade was a problem.

Around 1,000 B.C., the Chinese came up with a type of coin cast in molds. They were made in the form of cowrie shells, knives and farming implements, all items that were important at the time.



Some primitive Chinese money, such as this spade coin, imitated the shapes of farmers' tools.

However, it is the Lydians who are given credit for making the first money in a small, disk shape imprinted with pictures of gods, heroes, kings and buildings—what we think of as coins. These pieces were struck by hand.

Gold and silver were the metals commonly used to make coins. The value of each coin was determined by its weight and marked accordingly.

This form of money became so popular that in England in 1770, James Watt and Matthew Boulton invented the steam-powered coining press, which would manufacture coins at a rapid rate. The success of the coin was now felt internationally. They were small, consistently marked and seemed to last forever. So, what was the problem now?



Standardized coins, mass-produced with steam-powered presses, seemed ideal, but for some transactions they were cumbersome.



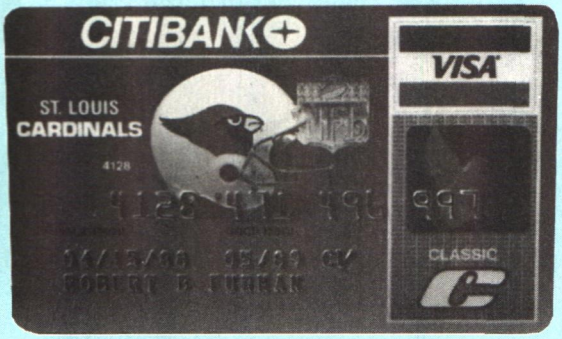
When we think of coins, we picture small, metal discs with symbolic images, perhaps kings, gods or heroes.

Suppose a young, married couple wanted to purchase land 100 miles or more away with their multitude of coins? How awkward it would be to transport all those heavy coins, along with their other possessions! Once again, necessity gave way to invention. Paper money, which at first was used as a promise or note, was adapted. The note stated that it could be exchanged for gold or silver. Around 1800, paper money became an acceptable medium of exchange.

You surely have seen a parent or other adult write a check or use a credit card to pay a bill or make a purchase. These are two popular forms of money; they are easy to carry and uncomplicated to use. Our ancestors of a thousand years ago would, no doubt, be

amazed at their simplicity.

No one can predict what form of money will become most popular when today's children are ready to buy a home or car. But history tells us that



Credit cards simplify today's financial transactions, but we can only guess what form money will take in the future.

it will be the most efficient and practical means of exchange available.

Today, coins generally are made from copper, nickel and aluminum. Some people buy gold and silver coins, but not to be used as money. Instead, they hold onto these coins, hoping that if in the future the value of circulating money decreases, the value of the silver and gold in their collected coins will remain the same or increase.

You may know someone who collects coins as a hobby and wonder what it is that holds their interest. The variety of portraits and symbols that appear on coins throughout a nation's history actually can tell a scholar about an important event, or what people of that nation valued at the time the coin was produced. For example, a Roman coin from the 2nd century shows that an emperor of that time was regarded as a god. A 1923 German bank note for 10 million marks is a sign of the near collapse of a country's economy, a factor that contributed to the rise of Adolf Hitler.

In 1991 the United States government issued several new coins that celebrated three different events important in its history. Three coins, made of silver, copper-nickel and gold, were produced to celebrate the 50th anniversary of the completion of Mount Rushmore. Two other silver dollars were issued, one to honor the United Services Organization (USO) and the other to salute the U.S. men and women who served in the Korean War. These coins were made as collectors' items.

The next time you pull a quarter from a pants pocket or are tempted to decline a dingy dime, stop and take a closer look. The money in your hand may someday become a valuable piece of history with its own story to tell. ■

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Deborah M. Shea's *interest in writing for children was spurred by her profession: for 17 years she has worked with children as a physical therapist. She has taken courses at the Institute of Children's Literature in West Reading, Connecticut, and wrote this article as a result of a family discussion on the topic.*

Coin Hunting with a Metal Detector

by David F. Crane

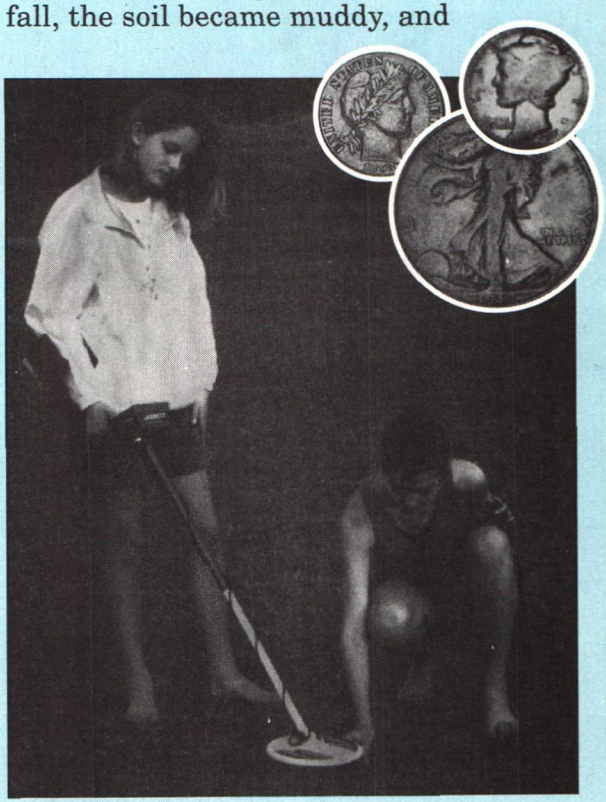
With the help of my parents and relatives, I started collecting coins when I was 11 years old. My first interests were Wheat and Indian Head cents, and United States silver coins. My favorites were the beautiful designs of the Mercury dime, Standing Liberty quarter and Walking Liberty half dollar. But a Christmas gift I received as a teenager brought a new direction to my collecting habits—my first metal detector.

Not only could I find coins in pocket change or by looking though rolls from the bank, but now I also had new horizons to search—coins that had been lost years earlier. With this electronic marvel, I found silver Roosevelt dimes; some probably were intended as milk or lunch money and got lost at school. I also discovered silver Washington quarters and a few Wheat cents, some from as far back as the 1910s and '20s. It was fun to share my finds with other collectors.

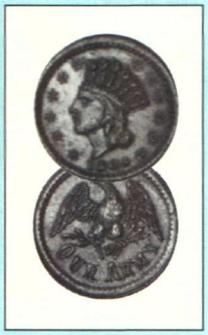
During the two years I spent at college, my collection grew. In Iowa and neighboring Missouri, I soon was digging up Indian Head cents, Buffalo and Liberty Head nickels, Barber dimes and quarters, Standing Liberty quarters, Walking Liberty halves and more. Just prior to my second year of college, my parents helped me purchase my next metal detector. This one was much more sensitive and accurate. I found more coins that next year than I had in all my earlier searches, including 12 silver half dollars, 25 silver quarters and more than 90 silver dimes, one from 1910.

My oldest find was an 1864 Civil War token. When I first unearthed the piece, I thought it was an Indian Head cent, but it looked a bit odd. Then I turned it over and saw the reverse had an eagle and the words OUR ARMY. It was an exciting day, for earlier I had located a Barber dime in Fine condition.

How did the coins get buried in the first place? Perhaps they fell through a hole in someone's pocket. After a rainfall, the soil became muddy, and



Coins found with a metal detector raise interesting questions—who might have lost them, and how?



My oldest find was an 1864 Civil War token of the type shown here. When I first saw it, I thought it was an Indian Head cent.

ANA MUSEUM

the weight of the coins made them sink.

Metal detecting dovetails nicely with coin collecting. Why not try your hand at it? If you are patient, with a bit of luck you might just be able to add some interesting pieces to your collection. ■

An Oregon resident, ***David Crane*** *finds his collecting interests are now focused more on world coins. He also enjoys reading, writing and playing chess.*

Who's on That Commemorative? . . . solution

FROM PAGE 855

1. i	9. n	17. v
2. h	10. m	18. r
3. f	11. w	19. e
4. k	12. a	20. g
5. s	13. c	21. k
6. u	14. f	22. x
7. j	15. q	23. t
8. o	16. d	24. b

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Quiz Quarters






Who's on That Commemorative?

by Wayne Pratali, LM 550

Test your knowledge of famous persons in American history by matching the commemorative coins with the well-known figures depicted on them.

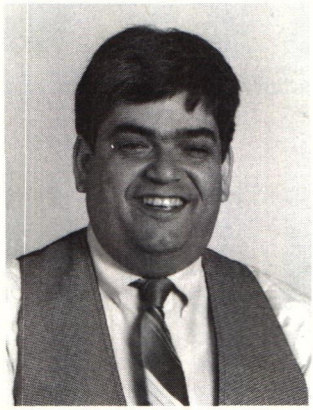
ANSWERS ON PAGE 854

1. Stone Mountain Memorial
2. Texas Centennial
3. Fort Vancouver Centennial
4. Vermont Sesquicentennial
5. Sesquicentennial of American Independence
6. Roanoke Island, North Carolina
7. Pilgrim Tercentenary
8. Arkansas Centennial
9. Monroe Doctrine Centennial
10. New Rochelle, New York
11. Grant Memorial
12. Huguenot-Walloon Tercentenary
13. Lynchburg, Virginia, Sesquicentennial
14. Maryland Tercentenary
15. Cleveland Centennial—Great Lakes Exposition
16. World's Columbian Exposition in Chicago
17. Cincinnati—Music Center
18. Bridgeport, Connecticut, Centennial
19. Daniel Boone Bicentennial
20. Battle of Antietam
21. Albany, New York, Charter
22. Alabama Centennial
23. Isabella (Columbian) quarter
24. Hawaiian Sesquicentennial

a. Gaspard de Coligny and William the Silent
b. Captain James Cook
c. Senator Carter Glass
d. Christopher Columbus
e. Daniel Boone
f. Dr. John McLaughlin
g. Generals George B. McClellan and Robert E. Lee
h. Sam Houston and Stephen Austin
i. Generals Thomas "Stonewall" Jackson and Robert E. Lee
j. Governor William Bradford
k. Governor Dongan, Peter Schuyler and Robert Livingston
l. Ira Allen
m. John Pell
n. John Quincy Adams
o. Senator Joseph T. Robinson
p. Lord Baltimore (Cecil Calvert)
q. Moses Cleaveland
r. Phineas T. Barnum
s. Presidents Calvin Coolidge and George Washington
t. Queen Isabella of Spain
u. Sir Walter Raleigh
v. Stephen Foster
w. President Ulysses S. Grant
x. Governors W.W. Bibb and T.E. Kilby

WHO AM I?

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WHAT HAVE I DONE?

I have handled, developed and sold many of the finest rare coin collections (Colonials through Modern Issues) in the country, including:

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- Simultaneous ownership and subsequent sale of two high quality 1838-O 50¢
- Assisted in the completion of the finest collection of double eagles ever assembled, including the 1927-D
- Sale of the Wilkison Gold Pattern Collection in 1973 and later bought and sold individual pieces, including the unique 1907 Indian Head $20, and the 1872 6-piece Amazonian Set and 1874 Bickford $10
- Participation as a bourse dealer at hundreds of local, regional and national coin shows and conventions
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- Consultant to corporations, dealers and collectors in order to develop, build and expand collections as well as being instrumental in the promotion of the numismatic hobby

WHAT CAN I DO FOR YOU?

With total confidentiality I will tailor my services to fit your needs and:

- Assist in the formation and location of *any* U.S. coin or currency collection
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- Act as personal representative for *any* numismatic transaction at a maximum commission of 10%
- Appraise collections or individual pieces on an hourly basis
- Assist in the ORDERLY disposition of current holdings at current values

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BOOKMARKS

■ In the foreword to **The Old Streets of San Francisco: Early Street Names on Some Brass Tokens** (ANA Library Cat. No. PA80. C3S3), Charles V. Kappen writes, "From our tokens much history has been and will be learned. Each merchant, organization or governmental entity that issued a piece has added to our knowledge. As a contributor to local history, the token far surpasses the coin." The booklet, written by Jerry F. Schimmel and published by the Pacific Coast Numismatic Society (PCNS), traces the history of the city's old street names through merchant-issued, brass tokens.

Included among the book's 42 pages are a bibliography, street maps and complete descriptions of the tokens pictured. Historical and current photographs, accompanied by stories of the people and buildings that once inhabited the avenues, lend the volume interest and humor.

The Old Streets of San Francisco is priced at $6 postpaid (California residents should add $.50 sales tax) and is available from Jerry Schimmel, P.O. Box 40888, San Francisco, CA 94140. All proceeds benefit the PCNS.

■ Krause Publications' latest volume in its line of "standard catalogs" spans four centuries and was compiled by the team of experts that produced the *Standard Catalog of World Coins*. Written by Chester L. Krause and Clifford L. Mishler, and edited by Colin R. Bruce II, **The Standard Catalog of World Crowns and Talers** (ANA Library Cat. No. CC65.K7 1994) offers a comprehensive look at European crowns and talers issued from 1601 to 1993, as well as issues from other continents and contemporary pieces. Based on numismatic author John S. Davenport's research, the catalog brings together for the first time all issues of all periods.

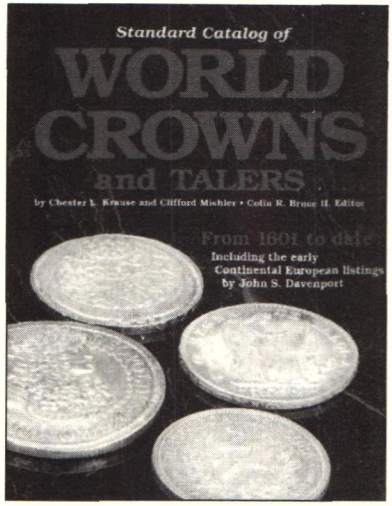
The 1,200-page, 8½ x 11-inch, softcover book includes the first complete pricing update for these universally collected pieces and offers more than 10,000 photographs. The coins are grouped by country and listed chronologically for convenience, and values in up to four grades are listed.

The *Standard Catalog of World Crowns and Talers* is available for $75 (plus $2.50 for shipping) from the publisher, Krause Publications, Book Department NR, 700 E. State St., Iola, WI 54990-0001, telephone 800/258-0929. Wisconsin residents should add 5.5 percent sales tax.

■ **Singapore Currency Notes and Circulation Coins Issued since 1967** (ANA Library Cat. No. UM45.S5S5) contains copious information and a number of attractive, color photographs within its 21 pages. Produced by the Board of Commissioners of Currency, Singapore, this softcover booklet covers the "Orchid," "Bird" and "Ship" series of notes, as well as circulation coins from the country's first and second series.

The volume also includes information on how to distinguish counterfeit notes and coins from genuine issues and illustrates various techniques used in detecting fakes. A guide for the classification of the "fitness" of notes explains in clear, concise detail how to differentiate between "fit" and "unfit"specimens.

Singapore Currency Notes and Circulation Coins is published by Singapore National Printers, Ltd. For more information, contact the Board of Commissioners of Currency, Singapore, 79 Robinson Rd. #01-01, Singapore 0106, Singapore.



Krause's *Standard Catalog of World Crowns and Talers* offers collectors a look at the comprehensive works of numismatist John S. Davenport. The catalog, edited by Colin R. Bruce II, examines pieces issued from 1601 to 1993.

■ The 2nd edition of Harvey Smith's **Canadian Medals and Related Issues** (ANA Library Cat. No. RO15.S6 1993) is an updated version of his original catalog of Canadian medals, including Breton and Leroux pieces. Also listed are unusual items such as counterstamped Canadian coins; aluminum-encased cents; elongated cents and nickels; and cardboard, plastic and wood pieces.

The spiral-bound, easy-to-use volume notes published works and dealers' listings, categorizing issues by territory and province. A key to abbreviations makes the numerous entries in the 124-page reference readily understandable.

Canadian Medals and Related Issues is available for $20 from Harvey Smith, P.O. Box 75126, Seattle, WA 98125-0126. •

THE PAST...THE PRESENT...THE FUTURE

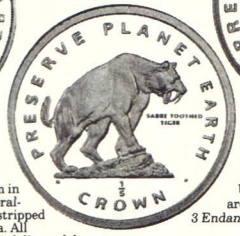
DINOSAURS, EXTINCT MAMMALS AND ENDANGERED WILDLIFE

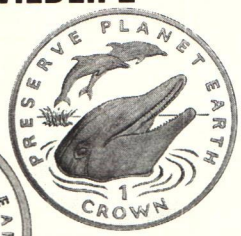




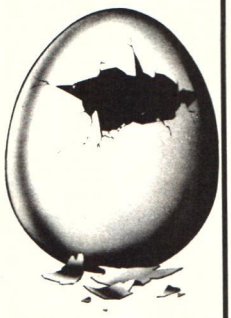
1993
The Triceratops
Silver, Gold or Cuni Coin

1994
The Sabre-toothed Tiger
Silver, Gold or Cuni Coin





1994
The Striped Dolphin
Silver, Gold or Cuni Coin



The five-nation, 12-coin 1993 Dinosaur sets took the numismatic world by storm in the past six months. Demand for these beautiful coins from Bosnia, Eritrea, Gibraltar, Liberia and Isle of Man in the "Preserve Planet Earth" series has so far outstripped supply that spot shortages have been encountered in Europe and North America. All 1993-dated coins are still available except the huge silver kilos and half-kilos, but delivery delays of 6-8 weeks may still be encountered. All orders are processed on the "first-in first-served" basis. Order early before all 1993 coins are sold out!

Series 2, dated 1994, of the "Preserve Planet Earth" crowns features Prehistoric Mammals. Thus far three different designs have been released: Gibraltar's SABRE-TOOTHED TIGER, Bosnia's EOHIPPUS, and Isle of Man's WOOLLY MAMMOTH. The mammoth (Mammuthus) was a huge woolly elephant with long sloping back and long tusks. The eohippus was a tiny (fox-sized) earliest known horse with a short face and incredible running speed. The sabre-toothed tiger was a large lion-like cat with long canine teeth used for stabbing, slashing and slicing.

Series 3, also dated 1994, in the "Preserve Planet Earth" issue displays Endangered Species of today. Thus far only Gibraltar has issued crowns in this part of the series, in three distinct designs: SPANISH IMPERIAL EAGLE, legally protected in Spain and found only in Gibraltar, Spain and Portugal, shown in flight; STRIPED DOLPHIN, an elegant mammal of white, grey and blue patterns which is known now only in waters near Gibraltar; and AFRICAN ELEPHANT, decimated by hunting and by the expansion of agriculture across Africa.

Unlimited numbers of cupronickel crowns in Brilliant Uncirculated (BU) are available in all 12 Dinosaur designs, 3 Prehistoric Mammal designs and 3 Endangered Species designs, each coin costing $6.95.

Proof Sterling Silver crowns, encapsulated and cased, are struck in very limited number in all designs, costing $35 each. All cuni and silver crowns measure 38.6mm in diameter.

Proof pure gold 1/5-crowns, 22mm, encapsulated and cased, are struck in minuscule numbers for those who want the very best.

Popular Cat and Dog coins are still being offered direct from the mint or through its network of outlets. The Pekingese Dog from Gibraltar, 1994, is now generally available nationwide, and the Japanese Bobcat from Isle of Man, 1994, should be available within a month in many locations.

The mint and its outlets are sold out of 1988 Manx Cat, 1989 Persian Cat and 1991 Corgi Dog coins (except as noted in the coupon below), and the 1990 Alley Cat is in extremely short supply. Prices on the secondary market for all these coins are now much higher than original official issue prices!

CATS! CATS! IOM'S POPULAR CAT COINS

Description	Mintage	No. Wanted	Issue Price	Total
1989 Persian Cuni Bu Crown	Rare!		$12.00	
1990 Alley Cuni BU Crown	—		9.00	
1990 Alley Silver PF Crown	Scarce!		70.00	
1990 Alley Gold BU 1/10-oz.	—		60.00	
1991 Norwegian CNBU Crown	—		7.00	
1991 Norwegian Gold BU 1/25-oz.	—		33.00	
1991 Norwegian Gold BU 1/10-oz.	—		54.00	
1992 Siamese Cuni BU Crown	—		7.00	
1992 Siamese Silver PF Crown	50,000		35.00	
1992 Siamese Gold BU 1/25-oz.	—		33.00	
1993 Maine Coon CNBU Crown	—		6.00	
1993 Maine Silver PF Crown	50,000		35.00	
1993 Maine Gold BU 1/10-oz.	—		54.00	
1993 Maine Gold BU 1/5-oz.	—		96.00	
1994 Japanese Bobcat Coins	—		Coming This Spring!	

ROYAL DOGS! GIBRALTAR'S POPULAR DOG COINS

1991 Corgi Silver PF Crown	50,000		42.95	
1992 Cocker CNBU Crown in pack	—		7.95	
1992 Cocker Silver PF Crown	50,000		39.50	
1992 Cocker Gold BU 1/25-oz	—		33.00	
1992 Cocker Gold BU 1/10-oz	—		54.00	
1992 Cocker Gold BU 1/5-oz	—		96.00	
1992 Cocker Gold BU 1/2-oz	—		220.00	
1993 Dachshund CNBU Crown	—		6.00	
1993 Dachshund Silver PF Crown	50,000		39.50	
1993 Dachshund Gold BU 1/5-oz	—		96.00	
1994 Pekingese Silver PF Crown	50,000		39.50	
1994 Pekingese Gold BU 1/25-oz	—		33.00	
1994 Pekingese Gold BU 1/10-oz	—		54.00	
1994 Pekingese Gold BU 1/5-oz	—		96.00	
1994 Pekingese Gold BU 1/2-oz	—		220.00	

DINOSAURS! FIVE- NATION 12-COIN 1993 CROWNS **

1993 Cuni BU Crown set of 12	—		83.40	
1993 Silver PF Crown set of 12	25,000		420.00	
1993 Gold PF 1/5-oz set of 12	5,000		1,980.00	
1994 Eritrea CNBU Archaeopteryx	—		6.95	

** Any of the individual CNBU crowns may be ordered at $6.95 each, the silver PF crowns at $35 each, or the gold PF coins at $165 each. Issuing nations are: Bosnia, Eritrea, Isle of Man, Liberia and Gibraltar. Call or write for details!

All Dinosaur coins are official legal tender!

BOSNIA SARAJEVO MOSQUE ECUS

1993 PF .925 Silver 14 + 2 Ecus, 30mm	—		34.50	
1993 PF .999 Silver 21 + 3 Ecus, 32.25mm	—		50.00	
1993 PF .999 Gold 70 + 10 Ecus, 22mm	—		165.00	
1993 PF .999 Gold Hajj Dukats	—		625.00	

ERITREA *1993* INDEPENDENCE COINS

1993 Eritrea $100 Gold PF	Scarce!		*195.00*	
1993 Eritrea $50 Gold PF	Scarce!		99.00	
1993 Eritrea $10 Silver PF	—		39.95	
1993 Eritrea $1 Coin BU	—		5.95	

NIGEL MANSELL IOM 1993 RACE CAR COINS

Gold Proof £50, 6.22g	5,000		165.00	
Silver PF £25, 28.28g	15,000		49.50	
Silver PF £10, 10gm	20,000		34.50	

BU MINT SETS IN COLORFUL CARD HOLDERS

Description	Mintage	No. Wanted	Issue Price	Total
IOM 1992 9-coin set	—		24.95	
IOM 1990 9-coin set	—		24.95	
Gibraltar 1988 or 1989 9-coin set (1988 & 1989 sets in wallets. Specify which wanted!)	—		24.95	
Gibraltar 1990 9-coin set	—		24.95	

POPULAR SPECIAL COMMEMORATIVE COINS

Philippines 1992 Aquino Gold PF 10,000 peso in teakwood box	1600		849.00	
Gibraltar 1989 Una/Lion Gold 1/4 sovgn.	—		35.00	
IOM 1991 ANA Centenary CNBU Crn	—		7.00	
IOM 1991 ANA Centenary Silver PF	—		45.00	
IOM 1990 Churchill CNBU set (2)	—		14.00	
IOM 1987 America's Cup Silver 5-oz	—		85.00	
Bosnia 1993 Winter Olympic Silver set (4)	—		140.00	

EXTINCT MAMMALS & ENDANGERED SPECIES 1994 COINS

Gibraltar Sabre-tooth CNBU Crown	—		6.95	
Silver PF Crown	30,000		35.00	
Gold 1/5 Crown	5,000		165.00	
Bosnia Eohippus CNBU Crown	—		6.95	
Silver PF Crown	30,000		35.00	
Gold 1/5 Crown	5,000		165.00	
IMO Mammoth CNBU Crown	—		6.95	
Silver PF Crown	30,000		35.00	
Gold 1/5 Crown	5,000		165.00	
Liberia Archaeopteryx CNBU Crown	—		6.95	
Silver PF Crown	25,000		35.00	
Gold 1/5 Crown	7,500		165.00	
Gibraltar Dolphin CNBU Crown	—		6.95	
Silver PF Crown	30,000		35.00	
Gold 1/5 Crown	5,000		165.00	
Gibraltar Afr. Elephant CNBU Crown	—		6.95	
Silver PF Crown	30,000		35.00	
Gold 1/5 Crown	5,000		165.00	
Gibraltar Spanish Eagle CNBU Crown	—		6.95	
Silver PF Crown	30,000		35.00	
Gold 1/5 Crown	5,000		165.00	

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Cuni BU 6-coin set	—		39.95	
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Gold 1/25-oz 6-pc set	5,000		249.95	
Cuni BU Peter Rabbit Crown in special card pack	—		11.95	

NOTE: Individual CNBU crowns cost $6.95 each, silver crowns $35 each, and Proof 1/25-oz coins $43.50 each. Specify, please!

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INA MEMBER

MEMBERSHIP NEWS

Calendar of Events

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received ***at least eight weeks*** *prior to the cover date of the magazine and preferably* ***as much as four months*** *in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or fax 719/634-4085.*

EAST

JUNE

5 ALBANY, NY. Polish Community Center, Washington Ave. Extension. Capital District Coin Dealers Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

25 LANCASTER, PA. Farm & Home Center, Arcadia Rd. (off Rt. 72, Manheim Pike). Red Rose Coin Club Spring Coin Show. Frank Moore, c/o RRCC, P.O. Box 621, Lancaster, PA 17608, telephone 717/397-1155.

JULY

16-17 ROANOKE, VA. Roanoke Civic Center Exhibit Hall, 710 Williamson Rd. N.E. Roanoke Valley Coin Club Coin Show. Emmett Yonce, P.O. Box 512, Daleville, VA 24083, telephone 703/992-5331 (evenings).

AUGUST

7 SEARSPORT, ME. Searsport Ele-

ANA EVENTS

July 9-15 COLORADO SPRINGS, CO. The Colorado College. 26th Annual Summer Conference. ANA Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

July 27-31 DETROIT, MI. Cobo Hall. 103rd Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

March 2-4, 1995 ATLANTA, GA. The Cobb Galleria Centre, 300 Galleria Pkwy. Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

August 16-20, 1995 ANAHEIM, CA. Anaheim Convention Center. 104th Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

NATIONAL & REGIONAL EVENTS

June 1-5 LONG BEACH, CA. Long Beach Convention Center, 300 E. Ocean Blvd. Long Beach Philatelic & Numismatic Exposition. Theresa Darling, telephone 310/437-0819.

June 9-12 NEW YORK, NY. Sheraton New York Hotel & Towers, 52nd & 7th Ave. 3rd Annual New York International Spring Numismatic Convention. Robert Brueggeman, 3950 Concordia Ln., Fallbrook, CA 92028, telephone 619/728-1300, fax 619/728-8507.

June 10-12 INDIANAPOLIS, IN. Indiana Convention Center, 100 S. Capitol Ave. Indiana State Numismatic Association 36th Annual Convention. John Stucky, c/o ISNA, 755 E. Main St., Greenwood, IN 46123.

June 24-26 BALTIMORE, MD. Baltimore Convention Center. Atlantic Rarities Exposition sponsored by the Maryland State Numismatic Association. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

June 24-26 SALT LAKE CITY, UT. National Guard Armory #2, 1523 E. Sunnyside Ave. National Utah Token Society (NUTS) Show. Bob Campbell, c/o NUTS, 1123 E. 2100 S., Salt Lake City, UT 84106, telephone 801/467-8636.

July 7-10 SOMERSET, NJ. Garden State Exposition Center, Davidson Rd. (I-287, Exit 6). 18th Annual Garden State Numismatic Association Convention. Paul Pfeil Sr., P.O. Box 267, Madison, NJ 07940, telephone 201/822-0094.

continued on next page

NATIONAL & REGIONAL EVENTS

continued from previous page

July 17 SPRINGFIELD, IL. Best Western Springfield East, 3090 Stevenson Dr. (at Dirksen Pkwy.). Central Illinois Numismatic Association's Annual Summer Coin Show. Jay Peniwell, c/o CINA, 308 North Park, Apt. A, Springfield, IL 62702, telephone 217/793-0919.

August 12-14 ST. LOUIS, MO. Henry VIII Hotel, 4690 N. Lindbergh Blvd. (Hwy. 67). Missouri Numismatic Society 34th Annual Coin Festival. John Foster, P.O. Box 13498, St. Louis, MO 63138.

August 14 FULLERTON, CA. Days Inn, 1500 S. Raymond Ave. (Fwy. 91, Raymond Ave. Exit). 34th Annual Collectible Show hosted by the California Exonumist Society. Bill Grant, c/o CES, P.O. Box 295, Patton, CA 92369, telephone 909/864-7617.

August 19-21 DALTON, GA. Northwest Georgia Trade & Convention Center, I-75, Exit 136. 35th Annual Collectible Expo hosted by the Blue Ridge Numismatic Association. Halbert Carmichael, P.O. Box 5625, Raleigh, NC 27650, telephone 910/832-4128.

mentary School, Mortland Rd. off U.S. Rt. 1. Penobscot Bay Coin Club Coin Show. Roland Harrison, c/o PBCC, R.R. 1, Box 28, Stockton Springs, ME 04981, telephone 207/567-3120.

SOUTH

JUNE

5 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

11 VICKSBURG, MS. Holiday Inn, 3300 Clay St. at I-20. Vicksburg Coin Club Coin & Stamp Show. Cason Schaffer, Rt. 11, 107 Eastview Dr., Vicksburg, MS 39180, telephone 601/638-1195.

11-12 AUSTIN, TX. Quality Inn South Hotel, 2200 S. I-35 (Oltorf St. Exit). Capital City Coin Club 22nd Annual Coin Show. Kim Cromack, c/o CCCC, P.O. Box 33159, Austin, TX 78764, telephone 512/892-5301.

17-19 MEMPHIS, TN. Cook Convention Center, 255 N. Main St. 18th Annual International Paper Money Show conducted by the Memphis Coin Club. Mike Crabb, c/o MCC, Box 17871, Memphis, TN 38187-0871.

18-19 FT. WALTON BEACH, FL. Westwood Retirement Center, 1001 Mar Walt Dr. Fort Walton Beach Coin Club Annual Coin Show. Jim Harrell, c/o FWBCC, P.O. Box 265, Ft. Walton Beach, FL 32549, telephone 904/664-6134.

19 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin & Stamp Show presented by the Fort Lauderdale Coin Club. E.O. Smith, c/o FLCC, P.O. Box 8294, Ft. Lauderdale, FL 33310-8294, telephone 305/791-6198.

JULY

1-4 CLEARWATER BEACH, FL. Sheraton Sand Key Hotel, 1160 Gulf Blvd. (Hwy. 699). Clearwater Coin Show sponsored by the Clearwater Coin Club. Bob Pieniak, c/o CCC, P.O. Box 474, Dunedin, FL 34697-0474, telephone 813/784-8202.

3 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

17 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, c/o FLCC, P.O. Box 8294, Ft. Lauderdale, FL 33310-8294, telephone 305/791-6198.

30-31 BOSSIER CITY, LA. Bossier City Civic Center, 620 Benton Rd. Ark-La-Tex Coin, Stamp & Card Expo sponsored by the Shreveport Coin Club. Joe Notini, c/o SCC, P.O. Box 492, Shreveport, LA 71162, telephone 318/631-1315.

AUGUST

7 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

21 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin & Stamp Show presented by the Fort Lauderdale Coin Club. E.O. Smith, c/o FLCC, P.O. Box 8294, Ft. Lauderdale, FL 33310-8294, telephone 305/791-6198.

27-28 VICKSBURG, MS. Holiday Inn, 3330 Clay St. at I-20. Vicksburg Coin Club 49th Coin Show.

Cason Schaffer, c/o VCC, 107 Eastview Dr., Vicksburg, MS 39180, telephone 601/638-1195.

CENTRAL

JUNE

4-5 FT. PIERRE, SD. Youth Center, 91 E. Main. South Dakota Coin & Stamp Association 43rd Annual Show & Convention conducted by the Pierre Coin & Stamp Club. John Anderson, Box 322, Pierre, SD 57501, telephone 605/223-9626.

9-12 STRONGSVILLE, OH. Holiday Inn, I-71 & Rt. 82. Northeast Ohio Coin Club 34th Annual Coin Show. Bill Krizsan, c/o NOCC, P.O. Box 14579, Cleveland, OH 44114, telephone 216/248-4722.

12 RICE LAKE, WI. Senior Citizens' Center, 12 W. Humbird St. Barron County Coin Club Coin Show. S. Peterson, c/o BCCC, 119 E. Freeman St., Rice Lake, WI 53868-2575.

AUGUST

27-28 WEST ST. PAUL, MN. West St. Paul Armory, 1346 S. Robert St. Liberty Coin Show hosted by the St. Paul Liberty Coin Club. Jim Blackford, c/o SPLCC, P.O. Box 600003, St. Paul, MN 55106, telephone 612/228-0358.

WEST

JUNE

11-12 MERCED, CA. Merced Mall, Olive Ave. & "R" St. 20th Annual Coin Show hosted by the Gateway Coin Club. GCC, P.O. Box 3101, Merced, CA 95344; *Bill Jones*, telephone 209/358-8443; or Joel Anderson, telephone 209/722-5426.

12 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

17-19 PRESCOTT, AZ. Ponderosa Plaza Mall, 1316 Iron Springs Rd. Prescott Coin Club 20th Annual Coin Show. Michael or Sandra Wolf, c/o PCC, P.O. Box 233, Dewey, AZ 86327, telephone 602/772-7144.

JULY

9-10 COLORADO SPRINGS,

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The Clearwater Coin Show
Sponsored By
The Clearwater Coin Club, Inc.
July 1-4, 1994
Sheraton Sand Key Hotel
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Friday, July 1, 1994–Dlr. Set-up.....2:00 to 7:00 P.M.
Saturday, July 2, 1994.....10:00 A.M. to 6:00 P.M.
Sunday, July 3, 1994 .....10:00 A.M. to 6:00 P.M.
Monday, July 4, 1994.....10:00 A.M. to 5:00 P.M.

For additional information contact:
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Monday: ..... 10 a.m.-4 p.m.

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Hotel: For Hyatt reservations at the $90 show rate call (313) 593-1234 and ask for the "Fred Oliver Coin Show Rate."
Bourse: Fred Oliver, 813 East Bloomingdale #178 Brandon, FL 33511 (813) 684-3854

CO. Rustic Hills Mall, S.E. corner of Academy & Palmer Park Blvds. 1994 Coin Show co-hosted by the Colorado Springs Coin Club & Colorado Springs Numismatic Society. Allen Nye, P.O. Box 25205, Colorado Springs, CO 80936, telephone 719/579-0171.

17 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

AUGUST

14 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

Club Activities

The ANA welcomes two new member organizations: The Clifford Rhoades Coin Investment Club, 10 Creekpark Ct., Roswell, GA 30076; and the Niagara Frontier Relic Hunters Association, 66 Chassin Ave., Amherst, NY 14226.

Many numismatists have coins in their collections that hold special places in their hearts, and in March, members of the **Fremont Coin Club** of California had a chance to share them, and their stories, with fellow enthusiasts. Among the items featured during "My Favorite Coin Night" were a 1919-D Buffalo nickel, Seated Liberty dimes and half dimes, an Isabella quarter, a $3 gold piece and a 1927-S quarter . . .

Members of the **Israel Numismatic Society** of Los Angeles went to the movies for their March meeting. Actually, they viewed a new videotape, *25 Years of the Judah Magnes Jewish Hall of Fame Medals.* Murray and Syd Singer, editors of the Society's newsletter, *The Oracle*, report that "besides the beautiful medals, the film has a musical score and is most entertaining. It is definitely a 'must see.'" The professionally produced feature offers commentary on the accomplishments of the subjects portrayed on Magnes Museum medals . . .

A United States Secret Service agent recently was spotted in Cali-

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Why Do I Belong?

Occasionally, someone asks me why I belong to the American Numismatic Association:

I tell them I belong because I don't know all there is to know about numismatics.

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I belong because my voice is heard through the new Citizens Commemorative Coin Advisory Committee.

I belong because the numismatic public regards the American Numismatic Association as a well-established organization and my reputation with other numismatists, the public and my peers is enhanced.

I belong because the American Numismatic Association is watching over the interests of my hobby.

If you don't belong to the ANA, you are missing out.

Robert J. Leuver, Executive Director

The American Numismatic Association
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fornia. Reports indicate he was not conducting an undercover investigation of the **Ventura County Coin Club**; rather, he was the guest speaker at group's March meeting. Special Agent Kevin Riordan spoke to attendees about the history of the Secret Service and showed them examples of confiscated, counterfeit $20 and $100 bills. Included in his presentation were two videotapes, and each member received a booklet on detecting counterfeit currency, compliments of the U.S. Treasury Department. In appreciation, the club presented Riordan with membership #007 . . .

The **American Israel Numismatic Association** (AINA) is offering free Israel-Palestine Peace Accord medals to individuals who sign up for a one-year membership. The obverse of the half-dollar-size, brilliant uncirculated, golden-bronze piece was designed by Mel Wacks and features two facing doves surrounded by the inscription ISRAEL-PALESTINE PEACE ACCORD/1994. The reverse, created by Nathan Sobel, pictures the AINA logo between the United States and Israeli flags. To become a one-year member of the Association and receive a free medal, send $15 to AINA, 12555 Biscayne Blvd., Suite 733, North Miami, FL 33181 . . .

The **Pacific Northwest Numismatic Association** (PNNA) held its annual convention in April. The event featured numerous activities, including an educational forum that offered something for everyone. Seminars ranged from Joseph Boling's presentation about exhibiting and Bill McKivor's "Collecting with an Eye on Your Wallet" to ANA Vice President Ken Bressett's feature, "Our Country's Outdated Coins." Also included was the



The American Israel Numismatic Association is offering an Israel-Palestine Peace Accord medal free to anyone signing up for a one-year membership.

PNNA's annual Junior Collector Program, which featured speakers, door prizes and "goodie bags" filled with sample coins and various numismatic publications . . .

In Texas, members of the **South Plains Coin Club** are celebrating the turnout at their 34th annual coin and card show. Attendance was up for the 88-table bourse, and three exhibitors won awards for their presentations on Jefferson nickels, puffins and Treasury warrants . . .

The **Croatian Numismatic Society** is offering a current price list for Croatian, Serbian, Slovenian and Yugoslavian bank notes. The list is free to interested collectors who send a self-addressed, stamped envelope to the Croatian Numismatic Society, 254 Crestwood Dr., Hobart, IN 46342.

New Officers

Arkansas Numismatic Society:

Bright Idea

Sandra Haberstich of Indiana's Elkhart Coin Club (ECC) beseeched members to pay their dues and participate in club activities in a poetic way in the ECC's March 1993 newsletter:

'Twas the night of the coin club and most of the members
had not written it down since the month of December.
The dues were all due and everyone knew
that attendance was crucial, and more than essential.
"To keep the club going is not up to the officers!" said the president.
But were his words just squandered and spent?
Did all of the planning and all of the work,
fall on deaf ears and get lost in the mirk?

Where is everyone when club night descends?
Do none of you read the cards that we send?
Your body is needed to be at the club.
To give it support is up to you, Bub!
So get off your duff and come back to the club—
we've missed you enough, come share in the grub.
We'll all have some fun and learn something, too,
but all that we do is dependent on you!

Send your bright idea for promoting or enhancing club participation to THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279. If we publish your suggestion, you'll receive a "Bright Idea" lapel pin.

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Walt Meyer, president; Gary Huber, first vice president; John Schroedel, second vice president; and Barbara Fry and James Thompson, board members.

Calgary Numismatic Society (Canada): Ted Woods, president; Earl Salterio, first vice president; Stanley Clute, second vice president; Al Munro, treasurer; and Ray Hessler, Andy McKaig and Neil Probert, directors.

Delta Coin Club (California): Don Kendrick, president; Kevin Maloy, vice president; Edward Carman, recording secretary; Syd Kass, corresponding secretary; and Loris Enzminger, treasurer.

Fremont Coin Club (Nebraska): Steven Drake, president; William H. Passick, vice president; Chuck Berger, secretary; Dawn Koehlmoos, treasurer; and Eli Harrah, sergeant-at-arms.

Heartland Coin Club (California): Dorothy Baber, president; Chuck Luce, first vice president; Tom Sullivan, second vice president; Joe Welch, secretary; Clifford Willis, corresponding secretary; and Joe Giuliano, treasurer.

Keokuk Coin Club (Iowa): Robert E. Smith, president; Lee Marsh, vice president; Tom Gardner, secretary; David Kay, treasurer; and Steve Baum, Ward Kain, Raymond Morrow, Pearl Randall and Wilfred Spring, directors.

Lincoln Coin Club (Nebraska): Don Hespe, president; John Veach, vice president; Jim McKey, secretary; Roger Winklehake, treasurer; and Keith Hopkins, sergeant-at-arms.

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Membership Report

The following applications for membership, representing membership numbers 164153 through 164349 and LM-4678 through LM-4686 were received before April 20, 1994. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member) or CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

ALABAMA
James D. Lee—Robert M. Foppiano
Ben Smith
Brian Wenzel

ALASKA
Bruce L. Murray

ARIZONA
Tim Forsyth
Karl Hoffman (J)
Lawrence Lovato

ARKANSAS
Rosalie Reynolds

CALIFORNIA
Wendy Beatty—Ronald J. Gillio
Curtis Berryman
Mike Craven (CLM)
Don Foster—David W. Lange
Leslie Harper (A)—Terry Harper

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Benedict B. McKillip—Casey Sisneros
Dennis O'Reilly
Lionel Pereira
Bertha A. Porter (A)—John R. Porter
John R. Porter
Laine L. Ruona (J)
Burl Rutz—Joel D. Rettew
Michelle Siddiqi
David Strong
Daniel W. Tyler—Gordon R. Donnell
Jim Verzaro
Richard West
Randall F. Winters

COLORADO

Barbara Albrecht (A)—Leonard Albrecht
Steve Burciaga (J)—Frank Greenberg
Wanda Carpenter
Jim W. Chafin
Charles D'Ambra
Henry D. Johnson Jr.
Joe Migliorato
Sarah D. Orgin
Alex Pratt Rockwood—Frank Greenberg
Tom Schultz--Thomas G. Hallenbeck
Christopher Seifert (J)

CONNECTICUT

Jeffrey R. Godley
Richard Pizzuto
Steven L. Randall

FLORIDA

Steve H. Bailen
Albert T. Brooks III
Thomas J. Fearson
John Garcia--David Sundman
Laura D. Hanshaw (J)—Robbie Leeney
Sheila S. Hanshaw (J)—Toni Marlena Leeney
Mark Johnson
David W. Keene Jr.
Donna Knull (A)—J.R. Armantrout
Sailesh Konda (J)
Muriel Mowry
Steven R. Pavon
Joel B. Prestia
Steve Waldman—Marc Michaelsen
W.E. Yates

GEORGIA

Clifford Rhoades Coin Investment Club, 10 Creekpark Ct., Roswell, GA 30076—Cliff Rhoades
Philip L. Fortner

ILLINOIS

Dean E. Albon Jr.—James L. Miller
David Edelman
Daniel M. Glenner (JA)—Sidney Glenner
Elliott S. Glenner (JA)—Sidney Glenner
B.J. Korman
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Joe Scyoc—Elliot S. Goldman
Duane Serck II (CLM)—Dennis Ward Witter
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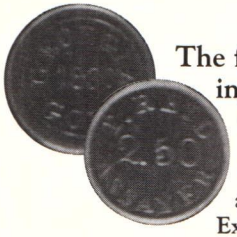
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Obituaries

PAUL VINCZE—ANA 19856

Collectors have a tendency to relate important points of time in their lives to specific acquisitions. The late Paul Vincze, for example, considered a certain letter he had received, a *carte de visite*, so to speak, to mark a pivotal point in his life. The letter, on White House stationery, granted him access to the private presidential suite. It was signed by

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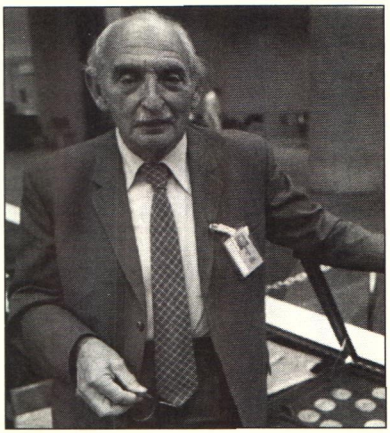
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Harry S Truman. As an artist of world renown, Paul Vincze had been awarded a commission to sculpt medallic portraits of both the President and First Lady.

Paul cherished the letter, as much as a collector would his rarest possession. He carried it with him whenever he visited the United States during the early post-World War II years. It became a second passport, a diplomatic one, to expedite entry past then overly officious U.S. Customs agents suspicious of anyone with a trace of an accent.

Paul Vincze was an internationalist. Born in Hungary in 1907, he studied in Italy, emigrated to England in 1938, maintained a summer home in Magagnosc in Southern France, loved to visit the United States, and designed coins and medals for the whole world.



Paul Vincze was the first recipient of the ANA's prestigious Numismatic Art Award for Excellence in Numismatic Sculpture.

When the American Numismatic Association held its 75th anniversary convention in Chicago in 1966, it recognized Vincze's talent by presenting him its solid gold, Numismatic Art Award medal. Although this award for excellence in medallic sculpture still is presented annually, Vincze was its very first recipient. That year there was no contest. Paul had no rivals, and the medal was awarded by acclamation.

A fortunate number of ANA members remember Paul as cohost of the 1982 British Royal Mint Invitational Tour of England. Participants were treated to a visit to his Chelsea gallery—the famed Rossetti Studios, where he taught and created. Few realized at the time, as they gazed out the massive skylights to view the adjacent rooftop vista, that they were probably seeing a sight familiar to Sir John Everett

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Millais, William Holman Hunt, Thomas Woolner and others when they, too, visited the studio as contemporaries of Dante Gabriel Rossetti and his sister, Christina.

Coincidentally, it was a letter from Vincze that served as a passport for the ANA group to gain access and tour behind the scenes at the Shakespeare Memorial Library at Stratford-on-Avon. Vincze designed the Shakespearean medallic series that served as the focal point for visitors entering the museum at Stratford.

While Vincze was best known as a medalist, creating a number of convention medals for the ANA (there is a collector group specializing in his issues), some of his earliest works were legal-tender, circulating coins. When he was only 20, Vincze's proposed designs for new 2- and 5-pengo coins of Hungary were selected in a nationwide competition. Unfortunately, only trial strikes were made and the coins never were circulated. Vincze went on to produce coinage designs for several countries, including the Central African Federation, Ghana, Guatemala, Ireland, Libya, Malawi, Nigeria and Paraguay.

Paul Vincze died quietly in his sleep on March 5, 1994, after a yearlong battle with cancer. He had closed his studio in England earlier, retiring to the villa in France that he loved so well. The last work of the 86-year-old sculptor was a 1992 Columbus medal he had prepared for the Judah L. Magnes Museum's Jewish Hall of Fame in Berkeley, California.

Paul is survived by his wife of 35 years, Betty; the countless members of the ANA; and the numismatic fraternity he called friends. Memorial contributions can be made to Cancer Research, 41 Lincoln's Inn Field, London WC2A 3PX, England.

—Edward C. Rochette

ORLANE KITTLE—ANA 45798

Orlane S.D. Kittle of Iola, Wisconsin, died recently at the age of 72.

The proprietor of Winona Coins & Hobby Crafts in Winona, Minnesota, Kittle was a charter member of the Winona Coin Club and the Minnesota Organization of Numismatists. She joined the ANA in 1962 and was a member of the Central States Numismatic Society (CSNS), serving as a state representative on the CSNS board of governors. •

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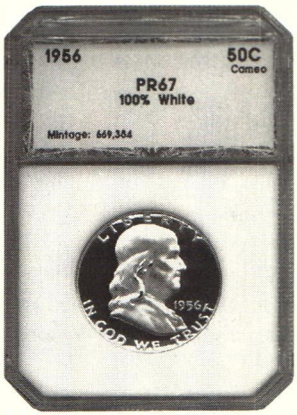
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p.	Pages
R.B.	Rare book (for use in library only)
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AA10.I55 1991
International Numismatic Commission. COMPTE RENDU 38. Wetteren, The Commission, 1991. 74p. 24cm.

AA40.H34
Hannon, Brian. GLIMPSES OF HISTORY. Felton, Hannon, 1992. [352]p. ill. 22cm. Chronological listing of selected coins from author's collection, 550 B.C.-1990.

AA40.M34
Mackay, James. THE SEABY BOOK OF COIN FACTS AND FEATS. North Pomfret, Seaby, distributed by Trafalgar Square, 1993. 264p. ill. 25cm.

AA45.B4
Beltran Martinez, Antonio. LA MONEDA, UNA INTRODUCCION A LA NUMISMATICA. Madrid, Fonumis, 1983. 222p. ill. 22cm. In Spanish.

AA50.C57 1992
Coin Dealer Newsletter. NUMISMATIC DEALER DIRECTORY, 1992. Torrance, 1992. 228p. 28cm.

AA50.C57 1993
Coin Dealer Newsletter. NUMISMATIC DEALER DIRECTORY, 1993. Torrance, 1993. 144p. 28cm.

AA50.D3
Davis, Charles E. AMERICAN NUMISMATIC LITERATURE, AN ANNOTATED SURVEY OF AUCTION SALES, 1980-1991. Lincoln, Quarterman Publications, 1992. xi, 218p. 29cm.

AA50.D4b Oversize
Dekesel, C.E. BIBLIOTHECAE UNIVERITATIS GANDAVENSIS NUMISMATICA SELECTA, 1514-1599. Belgium, Gandavum Flandrorum, 1992. vii, 486p. ill. 30cm. Numismatic books printed before 1600 in the Central Library of the University of Ghent.

AA50.T3
Thomas, Harold Edward. UNITED STATES NUMISMATIC BIBLIOGRAPHY. Thomas, 1992. [96]p. 28cm.

AA58.B4B4
Becker, Tom. CONFESSIONS OF A COIN DEALER. Text by Tom Becker, illustrated by Frank Kiman. Laconia, Becker and Kuehnert, 1991. [56]p. ill. 28cm. Personal narratives. Humorous treatment of the hobby.

AA58.K7G6
Goc, Michael J. JUST PLAIN CHET, THE HISTORY OF KRAUSE PUBLICATIONS. Iola, Krause Publications, 1992. 280p. ill. 23cm.

AA58.R6R6
Robinson, Frank S. CONFESSIONS OF A NUMISMATIC FANATIC: HOW TO GET THE MOST OUT OF COIN COLLECTING. Lodi, Clio's Cabinet, 1992. 210p. ill. 24cm.

AA58.S6
Smith, Pete. AMERICAN NUMISMATIC BIOGRAPHIES. Rocky River, Gold Leaf Press, 1992. 252p. 29cm. Includes 1,400 biographies. Printed on acid-free paper.

AA60.B65 V.4
Bowers, Q. David. THE NUMISMATIST'S WEEKEND COMPANION. Wolfeboro, Bowers and Merena Galleries, 1992. 223p. 22cm. A collection of articles (by different authors) originally published in *Rare Coin Review*, 1986-90. Index: pp. 221-23.

AA60.V4
Veffer, Jack. MY 2 CENTS WORTH.

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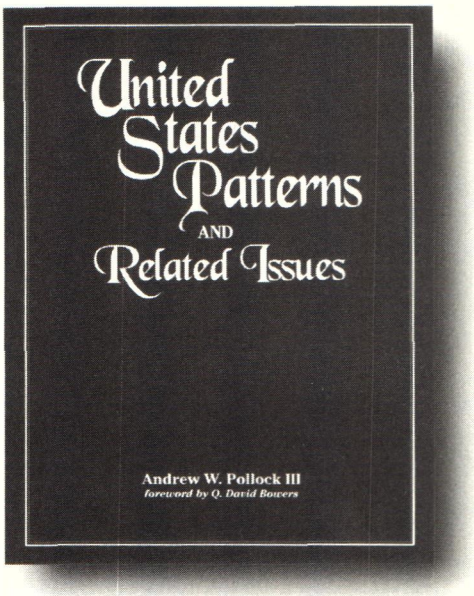
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Willowdale, Coiners Press, 1992. v, 353p. ill. 22cm.

AA75.W5 1991
Whitman Coin Products. OFFICIAL WHITMAN COIN DEALER DIRECTORY FOR NUMISMATIC PRODUCTS AND SERVICES. 4th ed. Racine, Western Publishing Company, c1991. 203p. 18cm.

AA75.W5 1993
Whitman Coin Products. OFFICIAL WHITMAN COIN DEALER DIRECTORY FOR NUMISMATIC PRODUCTS AND SERVICES. 6th ed. Racine, Western Publishing Company, c1993. 219p. 18cm.

AA90.G4
Gear, Donald. EARTH TO HEAVEN, THE ROYAL ANIMAL-SHAPED WEIGHTS OF BURMA; by Donald and Joan Gear. Harrow (UK), Twinstar, 1992. xvii, 299p. 62 plates. 23cm.

AA90.M2
Mallis, A. George. PROPOSED STANDARD DESIGNATION FOR COIN WEIGHTS. Mallis, 1990-92. 3v. 21cm. Contents: V.1 Gold coinage of England, France, Spain, Portugal. —V.2 Silver coinage of England, Scotland, Ireland, Great Britain. —V.3 Gold coinage of the German Empire and Republic.

AB25.M3
Meek, James B. THE ART OF ENGRAVING, A BOOK OF INSTRUCTIONS. Montezuma, F. Brownell & Son, 1973. x, 196p. ill. 29cm.

AB25.M4 V.1
METALLURGY IN NUMISMATICS. Edited by D.M. Metcalf and W.A. Oddy. London, Royal Numismatic Society, 1980. viii, 217p. 28 plates. 26cm. (Royal Numismatic Society, special publication, no.13) Partial contents: Analysis of the gold coins of Astut hoard, by L.Beer. —Specific gravity analysis of the gold coins of Aksum, by W.A. Oddy.

AB25.M4 V.2
METALLURGY IN NUMISMATICS. Edited by W.A. Oddy. London, Royal Numismatic Society, 1988. 132p. 11 plates. 26cm. (Royal Numismatic Society, special publication, no.19) Partial contents: A mechanical approach to coin striking, by F. Delamare. —Analysis of . . . Bohemian pennies, by R.M. Karras. —Reckoning counters, by M.B. Michiner.

AB25.M4 V.3
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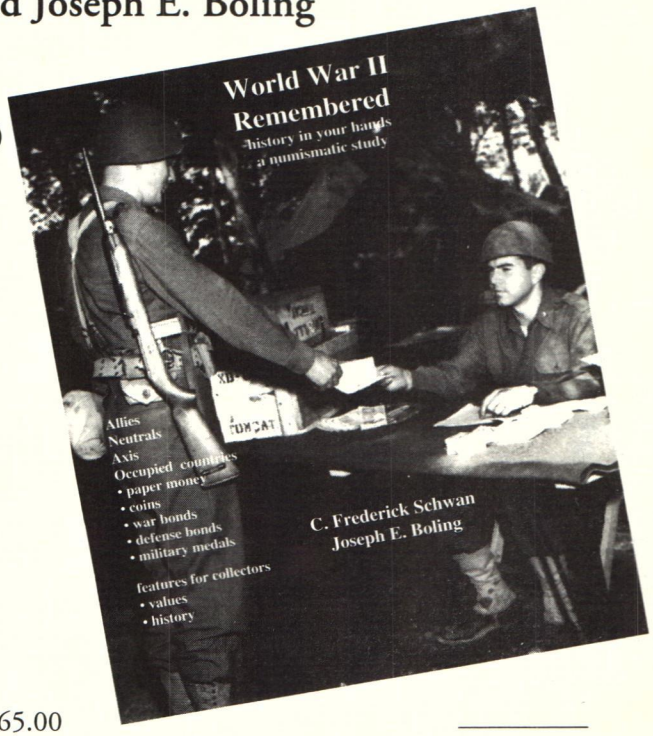
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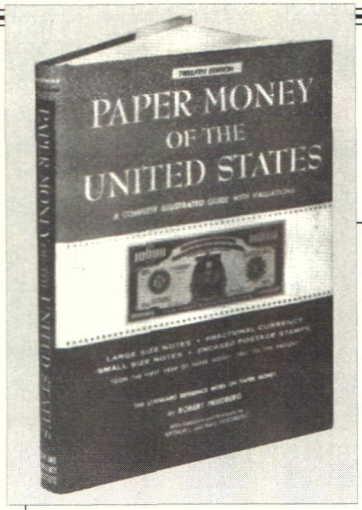
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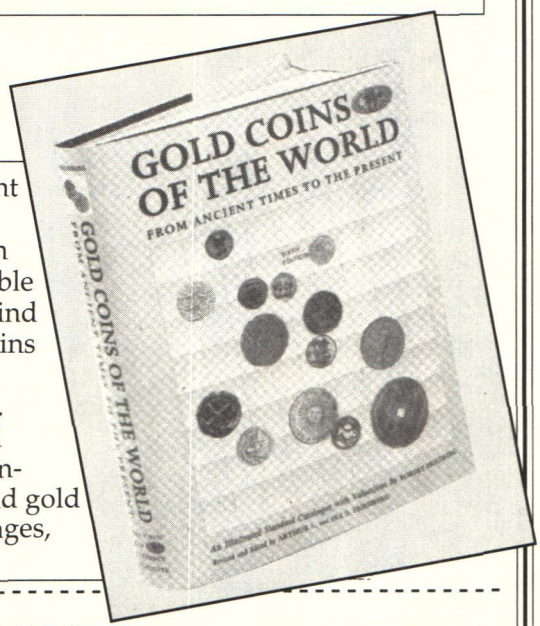
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CORPUS NUMMORUM SAECULORUM IX-XI QUI IN SUECIA REPERTI SUNT; SKANE: AHUSGRONBY. Edited by Brita Malmer. Stockholm, Almquist & Wiksell, 1985. xxvii, 208p. 21 plates. 26cm.

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Castan, Carlos. MONEDAS ESPANOLAS DESDE LOS VISIGODOS HASTA EL QUINTO CENTENARIO DEL DESCURBRIMIENTO DE AMERICA. By C. Castan [and] J.R. Cayon. Madrid, JANO, 1991. 1068p. ill. 25cm In Spanish.

JD43.C7 Oversize
Crusafont y Sabater, Miguel. NUMISMATICA DE LA CORONA CATALANO-ARAGONESA MEDIEVAL (785-1516). Con un prologo de Philip Grierson. Madrid, 1982. 444p. ill. 31cm. Foreward in English by Grierson. Text in Spanish.

JD50.C1L6
Lorenzo-Arrocha, Jesus Manual. LAS MONEDAS EN LAS ISLAS CANARIAS, "LA BAMBA." La Palma, 1984. 93p. ill. 22cm. In Spanish. Counterstamped coins used in the Canary Islands.

JD50.C3C7
Crusafont y Sabater, Miguel. LA MONEDA CATALANA LOCAL (s.XIII-XVIII). Amb un proleg de Josep Fontana. Barcelona, Societat Catalana d'Estudis

Catalans, 1990. 483p. ill. 28cm. In Spanish.

JD50.C3C7b Oversize
Crusafont y Sabater, Miguel. BARCELONA I LA MONEDA CATALANA. Caixa de Pensions, 1989. 244p. ill. 31cm. In Spanish.

JD50.G3P3 Oversize
Paz Bernardo, Jaime. LAS MONEDAS ACUNADAS EN GALICIA. Barcelona, 1991. 144p. ill. 32cm. In Spanish.

JD90.D6 Oversize
Gomes, Alberto. MOEDAS PORTUGUESAS NA EPOCA DOS DESCOBRIMENTOS, 1385-1580 (PORTUGUESE COINS IN THE AGE OF DISCOVERY, 1385-1580). By Alberto Gomes and Antonio Miguel Trigueiros. Lisbon, Gomes, 1992. xvi, 247p. ill. 33cm. Text in Portuguese and English.

JE40.G3 1991
Gadoury, Victor. MONNAIES FRANCAISES, 1789-1991. Dixieme (10th) ed. Monte-Carlo, Victor Gadoury, 1991. 320p. ill. 21cm. In French.

JE82.D8
Duplessy, Jean. LES MONNAIES FRANCAISES ROYALES DE HUGHES CAPET A LOUIS XVI (987-1793). Paris, Maison Platt, 1988-1989. 2v. ill. 25cm. Contents: V.1 Hughes Capet-Louis XII. —V.2 Francois I-Louis XVI.

JI93.B4
Berman, Allen G. PAPAL COINS. South Salem, Attic Books, 1991. 250p. 77 plates. 24cm. Circulating coinage of the Popes, spans 1,200 years in Italy and Avignon.

JI93.B4p
Berman, Allen G. PAPAL NUMISMATIC HISTORY, THE EMANCIPATION OF THE PAPAL STATE. 2nd ed. South Salem, Attic Books, 1991. 158p. 3 plates. 26cm. History of Popes' long struggle for an independent Papal State.

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Kopichi, Edmund. KATALOG PODSTAWOWYCH TYPOW MONEY I BANKNOTOW POLSKI ORAZ ZIEM HISTORYCZNIE Z POLSKA ZWIAZANYCH. Warsaw, 1974-78. 3v. ill. 28cm. In Polish. Title in English: Catalog of main types of coins and bank notes of and relating to Poland. Contents: V.1 Sredniowiecze (Middle Ages). —V.2 1506-1632. —V.3 1632-1795.

JM65.J8
Julian, Robert W. RUSSIAN SILVER COINAGE, 1796-1917. Logansport, Julian, 1993. 120p. ill. 29cm.

KA20.O4D3 Oversize
Darley-Doran, Robert E. HISTORY OF CURRENCY IN THE SULTANATE OF OMAN. Muscat, Central Bank of Oman, 1990. 143p. ill. 33cm. Text in Arabic and English.

KA20.T8S5 V.1
Spengler, William F. TURKOMAN FIGURAL BRONZE COINS AND THEIR ICONOGRAPHY. By William F. Spengler and Wayne G. Sayles. Lodi, Clio's Cabinet, 1992. xxiv, 193p. ill. 24cm.

KA50.M24
Markov, Aleksyei Konstantinovich. INVENTARNYY KATALOG MUSULMANSKIKH MONET IMPERATORSHAVE ERMITAZHA. St. Petersburg, 1896. 2v. 30cm. Reprint of the original 1896 ed. In Russian. Title in English: Inventory catalog of Moslem coins in the imperial Hermitage. Listing only.

KB70.V5D3
Daniel, Howard A., III. REPUBLIC OF VIETNAM COINS AND CURRENCY. Dunn Loring, Southeast Asian Treasury, 1992. 160p. ill. 28cm. (The catalog and guidebook of Southeast Asian coins and currency, v.2, part 2.)

KC45.C7
Cribb, Joe. A CATALOGUE OF SYCEE IN THE BRITISH MUSEUM, CHINESE SILVER CURRENCY INGOTS, c.1750-1933. With an appendix by Mike Cowell. London, British Museum Press, 1992. 366p. 71 plates. 28cm.

KC50.S6
Smith, Bruce W. FIRE IN THE GATE, A STUDY OF THE ANCIENT CHINESE CITY OF LIN. Cambridge, 1993. various pagings. ill. 28cm. Author's master's thesis. Copy 12 of 15.

KC70.S5X5
XINJIANG NUMISMATICS. Compiled by Editorial Board of Album "Xinjiang Numismatics." Hong Kong, Educational and Cultural Press, 1991. 234p. col. ill. 30cm. Text in Chinese and English.

KC70.Y8T3
Tang, Kuo-Yen. THE HISTORICAL CURRENCIES OF YUNNAN. Kummin,Yunnan People's Publishing Company, 1989. 335p. ill. 26cm. Very brief English summary. Text in Chinese.

LA50.G5
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NA20.M5 Oversize
Mitchiner, Michael. JETONS, MEDALETS & TOKENS. London, Seaby, 1988-1991. 2v. ill. 31cm. Contents: V.1 The medieval period and Nuremberg. —V.2 The Low Countries and France.

PA40.M2
Malehorn, Merlin K. UNITED STATES SALES TAX TOKENS AND STAMPS: A HISTORY AND CATALOG. By Merlin K. Malehorn and Tim Davenport. Bryantown, Jade House Publications, 1993. xiii, 390p. ill. 29cm. No valuations.

PA40.S26m
Schenkman, David E. MERCHANT TOKENS OF HARD RUBBER AND SIMILAR COMPOSITIONS. Bryantown, Jade House Publications, 1991. 208p. ill. 29cm.

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Zara, Jerry. PRISON TOKENS AND MEDALS OF THE UNITED STATES. [2nd ed.] Tecumseh, Michigan Exonumia Publishers, 1992. vi, 162p. ill. 29cm. First edition title: Prison money, published inTAMS JOURNAL, April 1981, part 2.

PA73.R8 1992
Rulau, Russell. HARD TIMES TOKENS. A complete revision and enlargement of Lyman H. Low's 1899 classic reference. 4th ed. Iola, Krause Publications, 1992. 111p. ill. 28cm.

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Gardner, Thomas P. THE TOKENS OF KEOKUK, IOWA. Keokuk Coin Club, 1991. 74p. ill. 23cm.

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Hosek, George. IOWA MERCHANT TRADE TOKEN, TOWN RARITY LIST. 3rd ed. Omaha, George Hosek, 1992. 51p. ill. 29cm.

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QA20.M4
Melder, Keith. HAIL TO THE CANDIDATE. Washington, D.C., Smithsonian Institution Press, 1992. xii, 212p. ill. 28cm. American Presidential campaign history, 1789-1988.

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RA40.H3
Harris, Elizabeth M. THE ART OF MEDAL ENGRAVING. Newton, Bird & Bull Press, 1991. 30, 10p. ill. 26cm. Original folio of Collas Tresor de Numismatique. No. 200 of 230 copies distributed.

RA80.P6B5
Blades, William. NUMISMATA TYPOGRAPHICA, THE MEDALLIC HISTORY OF PRINTING. With a foreword by Henry Morris. Newtown, Bird & Bull Press, 1992. 144p. 24 plates. 29cm. Originally published in 1883.

RD20.N5
Nieuwendam, Arnold. CARLA KLEIN, BEELDHOUWSTER MEDAILLEUR. Amsterdam, Atelier Nikle, 1993. 77p. ill. 30cm. Text in Dutch and English. Title in English: Carla Klein, sculptress, medalist.

RE70.A8
Attwood, Philip. ARTISTIC CIRCLES, THE MEDAL IN BRITAIN, 1880-1918. London, Trustees of the British Museum, 1992. 64p. ill. 25cm. Catalog of British Museum traveling exhibition.

RM30.G7 1991
Kidd, J. Archie. A COMPLETE GUIDE BOOK OF SILVER ART BARS. 5th ed. [Canoga Park], J. Archie Kidd, 1991. 358p. ill. 28cm. Previous editions by Thomas R. Greathouse and J. Archie Kidd.

RM90.F5G7
Gresham, Carling. GENERAL GREGOR MACGREGOR AND THE 1817 AMELIA ISLAND MEDAL. Pomona Park, Gresham, 1992. 27p. ill. 23cm.

RO15.S6 1993
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Laslo, Alexander J. THE INTER-ALLIED VICTORY MEDALS OF WORLD WAR I. 2nd rev. ed. Albuquerque, Dorado Publishing, 1992. 130p. ill. 29cm.

SH40.W3
Warnock, A. Timothy. AIR FORCE COMBAT MEDALS, STREAMERS, AND CAMPAIGNS. Washington, D.C., Office of Air Force History, for sale by GPO, 1990. xvi, 339p. ill. 25cm.

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UA50.C3
Campbell, Lance K. COLLECTING WORLD PAPER MONEY. Milwaukee, Professional Currency Dealers Association, 1993. 33p. ill. 22cm.

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UB53.E6
Espuny Vizcarro, Ramon. LOS BILLETES DEL BANCO DE ESPANA DURANTE LA GUERRA CIVIL DE 1936-1939. Vinaros, 1989. 303p. ill. 25cm. Spanish bank notes during the Civil War, 1936-39.

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Stahl, Zvi. JEWISH GHETTOS' AND CONCENTRATION CAMPS' MONEY (1933-1945). London, D. Richman Books, 1990. 103p. ill. 24cm. Translated from Hebrew by Rebecca Sternberg.

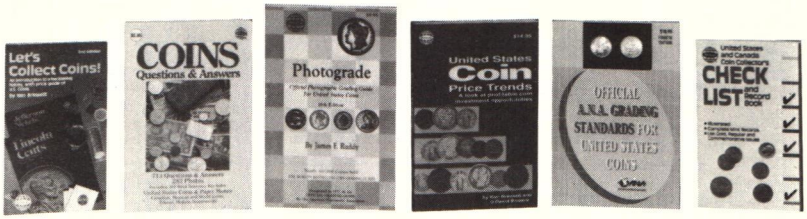
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Gengerke, Martin. UNITED STATES PAPER MONEY RECORDS. Gengerke, 1993. 189p. 23cm. Friedberg and Hessler numbers referenced.

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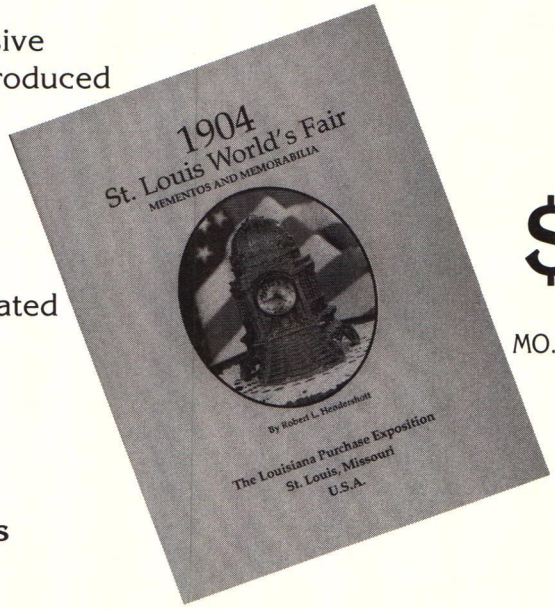
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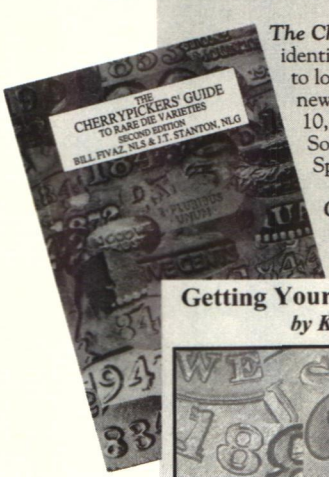
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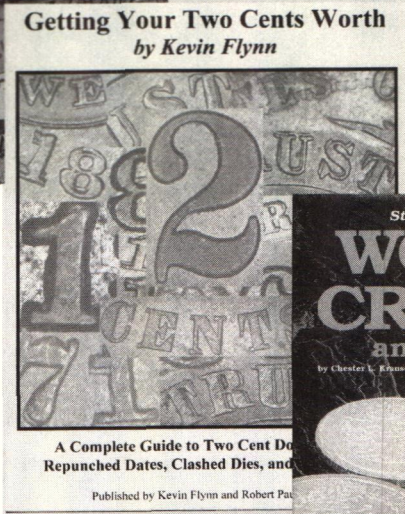
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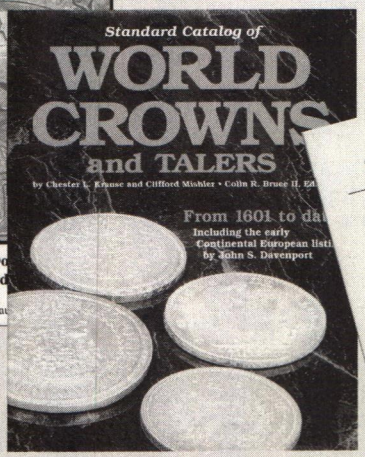


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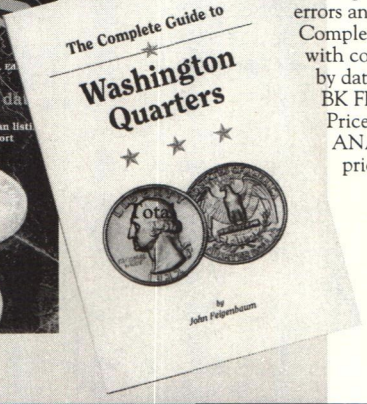
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Star of Lima

continued from page 815

the part of both the viceroy and the mint itself.

Of supreme interest here is that other mint documents, discovered in 1990, clearly show that 8-escudo gold cobs (as well as a handful of 1-escudo gold pieces) were minted. These documents—the Lima mint's "Book of Payments" (*Libro de Las Cartas de Pago Año 1659*) and "Treasurer's Book" (*Libro del Tesorero 1658-1660*)—were misshelved in the General Archive of the Nation of Perú (Archivo General de La Nacion del Peru), but fortunately uncovered by a persistent team of researchers from the Central Reserve Bank of Peru (Banco Central de Reserva del Peru), led by Dr. Carlos Lazo Garcia.

According to the documents, on September 10, 1659, Count Alva de Liste instructed Senior Mint Assayer Francisco de Villegas to initiate the minting of gold cob pieces using 117 marks of assayed gold bars. Observing the success of the Lima mint's silver coinage, the viceroy apparently decided to begin striking gold, which would facilitate large, high-value transactions, as well as bring in additional revenue for the Crown.

The mint records for September 20 and 25, 1659, as affirmed by Villegas and witnessed by Juan de Gallinato, the Lima mint secretary or recorder of production, note that the first striking produced 1,000 8-escudo gold, cob-style coins. On eight other distinct occasions, the last registered as April 9, 1660, an additional 1,463 8-escudo gold cobs were struck. Further struck during this period were some 16 1-escudo pieces. Why so few of the 1-escudo denomination were minted is not indicated.

In sum, the Lima mint records show that 1,617 8-escudo and 11 1-escudo gold pieces were struck in 1659. For the year 1660, 846 8-escudo and five 1-escudo pieces were produced. Thus, for every 8-escudo cob struck in 1660, roughly two were minted in 1659. Whether this establishes a rarity relationship is debatable until it is known how many Star of Lima gold cob coins actually exist today. Mint records do indicate that significant quantities of the 8-escudo pieces were shipped to Spain. Maybe an enterprising treasure hunter or marine archaeologist

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will help out with a significant find.

With ample documentation in hand, what now remained from a numismatic perspective was actual examination of some pieces. This was not long in coming. On a trip to Spain in 1992, noted Lima numismatist Eduardo Dargent, following a lead, paid a visit to the Bank of Spain (Banco de España) in Madrid. Lo and behold, in the Bank's permanent numismatic collection were two Star of Lima 8-escudo gold cobs—a major find. Examining the coins personally, Dargent determined they conformed to the design, weight and fineness one would expect to find in this type of coinage.

Stylistically, the design of the Star of Lima 8-escudo gold cobs differs somewhat, as it should, from the silver cob pieces of the same era. On the obverse, the legend PLVS VLTRA, usually so prominent in the center field of the silver pieces, has been omitted entirely and the coat of arms of Castile and Leon substituted. Otherwise, the flanking columns of Hercules are present. Adjacent to the left pillar is an "L," signifying the Lima mint, with an "8" below, indicating the denomination. Next to the right column is a "V," signifying the assayer, Villegas. Below his initial is another "8," again representing the value.

Above the coat of arms in the center field is a crown, flanked on each side by a six-pointed Star of Bethlehem indicative of the Star of Lima coinage. Along the outer edge is the inscription PHILIPPVS IIII, denoting King Phillip IV of Spain; D.G., representing the Latin *dei gratias* ("by the grace of God"); and HISPANIARVM, signifying "of Spain."

On the reverse, a cross of Jerusalem with a fleur-de-lis in each quadrant dominates the center field. A tressure surrounds and protects the cross. Along the outer edge, the obverse inscription continues with ET INDIARVM, signifying "and the Indies" (or the Spanish American colonies of the West Indies). Also inscribed is the date—ANO 1659 or ANO 1660, depending on the year of mintage.

This classic yet distinctive design is similar in style to the gold escudos produced by the neighboring mint at Santa Fe de Bogotá and also to the silver Star of Lima cobs produced at the Lima mint. The workmanship and strike indicates that every effort was made to ensure that

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as much data as possible was visible on each planchet.

While the mystery of the Star of Lima gold cobs has now been resolved, what happened to Count Alva de Liste is another story. Although certainly well-intentioned and obviously fulfilling a crucial need, the viceroy's efforts to reopen the Lima mint were met with considerable displeasure in the royal courts of Spain. The announcement that the Lima mint had reopened and was producing coins in the name of the Crown came as an apparent shock to King Phillip IV. He had not authorized the action!

A royal communiqué dated August 23, 1659, was quickly dispatched via courier vessel (a trip that usually took six months), directing that the Lima mint be closed immediately. In addition, Count Alva de Liste was reprimanded for usurping prerogatives that did not correspond to his position. He mistakenly assumed he had the authority to fully initiate actions on behalf of the Crown to correct the economic problems facing the Viceroyalty of Peru. In short, a conscientious and dedicated royal official was castigated for using his own initiative.

Despite disclaimers from the Lima city council and the viceroy himself that continuing the current situation of debased monies and monetary scarcity would do nothing more than perpetuate an already serious situation, Phillip IV remained firm in his decision to close the mint. Alva de Liste learned the hard way that one did not cross the king or usurp his decision-making authority, no matter what the situation.

Accordingly, in early April 1660 the viceroy ordered the closure of the Lima mint. The last recorded minting of Star of Lima coins took place on April 10, 1660; thereafter, all tools, dies and die punches associated with the mint's coinage operations were destroyed. Ironically, almost a quarter century would pass before more enlightened and sympathetic authorities in Spain would order the Lima mint reopened in 1683, with formal coinage once again being produced beginning in 1684.

The Count, having completed his tour of duty in 1661, returned to Spain to face the usual investigation and accounting (called a "juicio de residencia") that every serving vice-



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roy had to undergo. As it was, among other things, he was charged with having "reestablished in Lima the mint without royal permission."

The judicial process dragged on. Finally in 1665, a royal court absolved him of his crime. From a historical perspective, Alva de Liste's "crime" has been a boon to Spanish colonial numismatics, as the Star of Lima coinage has retained a certain mystique that other coinages frequently lack.

As fate would have it, in late 1683, as the Lima mint was in the process of reopening, two 8-escudo gold cobs, along with their certification by none other than the Lima mint's former assayer, Francisco de Villegas, were found in a strongbox and noted in the official records of the day. In this manner began the legend of the Star of Lima 8-escudo gold cob coinage, which today is a delightful reality for us all. •

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A professor of international relations at Florida International University and the University of Miami at Coral Gables, ***Dr. Sewall H. Menzel*** *has collected and studied Spanish colonial cob coinage for more than 15 years. Previous contributions to THE NUMISMATIST include "Confirmation of the 1750 Lima Mint Quarter-Real Cob" (May 1987) and "The Mystery Mint of Spanish Colonial Panama" (June 1990).*

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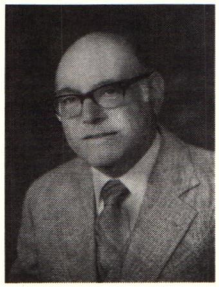
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BY J.P. MARTIN

U.S. COMMEMORATIVE SERIES
Counterfeit Analysis #14: 1935 Old Spanish Trail Half Dollar



Counterfeit 1935 Old Spanish Trail half dollar.

•SPECIFICATIONS•

	WEIGHT (gm)	DENSITY	DIAMETER (mm)	NO. REEDS
Genuine	12.5	10.33	30.6	150
Counterfeit	12.44	10.25	30.5	150

Remarks: An "old style" counterfeit with a matte appearance and overall lack of die polish. Counterfeits were produced from at least two sets of dies; examples are known to have been struck from various die states of each. Two dies states have been documented for the specimen shown here (pictured is Die State 1). Depressions on the F in HALF and N in UNITED are distinct on both die states. This issue is the most commonly counterfeited piece in the U.S. commemorative series.

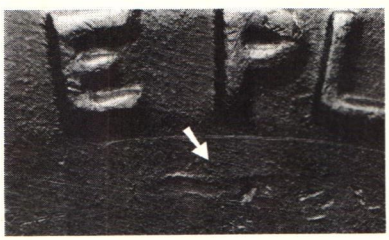
Method of counterfeiting: One-to-one transfer dies.

Major Diagnostics:

A. *Obverse* — Counterfeit: Diagonal depression on N in UNITED.
B. *Obverse* — Counterfeit: Two depressions on F in HALF.
C. *Obverse* — Counterfeit: Depression in field below E PL in E PLURIBUS UNUM (muted on Die State 2).
D. *Obverse* — Counterfeit: Depression above steer's left horn (muted on Die State 2).
E. *Reverse* — Counterfeit: Depression in field off southwest coast of Florida (muted on Die State 2).



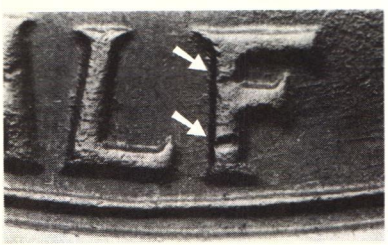
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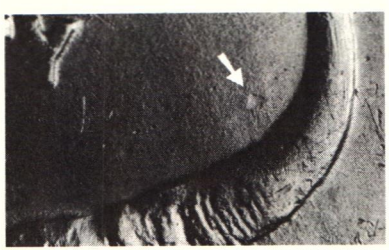
C



E



B



D



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Lacquer Removal Is Unpredictable

THE COLLECTOR'S EDGE

BY DON BONSER

THIS MONTH'S COLUMN addresses two very different methods once used to protect coins from handling and the atmosphere. Unfortunately, certain procedures originally intended to preserve coins eventually caused damage themselves.

Q. I have a Very Good 1796 dime I think is lacquered. It is a steel-gray color with light toning on the obverse. Although it is a low-grade piece, it is desirable for a type set. I would not mind removing the lacquer, but I do not want the coin to have an unnatural, cleaned appearance. What is the best way to remove the lacquer? I know sound advice probably dictates to leave it "as is," but if I decide to clean it, what's best?

—H.C., Texas

A. Using lacquer to coat and protect a coin's surface was a common practice some years ago. Although lacquer itself does not usually damage the coin, the chemicals and/or methods used to remove it often do. Indeed, those unaccustomed to removing lacquer often do more damage to the coin's surface than many years of exposure would have!

You've already guessed that leaving your dime alone is probably the best approach. However, if you insist on removing the lacquer, I recommend using acetone, available at most pharmacies. (Always use this chemical in a well-ventilated area, and be sure to wear gloves. Exposure to acetone has been known to cause kidney damage.)

Immersing your coin in acetone for a short while should remove the lacquer (more stubborn areas usually are helped by gentle prodding with a cotton swab). Many coins emerge from this procedure just fine, although a sizable minority will undergo some color change and, especially in the case of uncirculated coins, some change in luster. I know of no way to predict which coins will be affected.

Q. From previous columns I understand that you prefer Kointain™ plastic capsules to preserve coins relatively inexpensively. What about other capsule-type holders, such as those used by various mints or the plastic snap-together holders with retainer rings? I've experienced mixed results trying to secure my coins in the plastic capsules to which you've referred. Some work as they should, but others do not always fit the coin properly.

—G.G., Washington

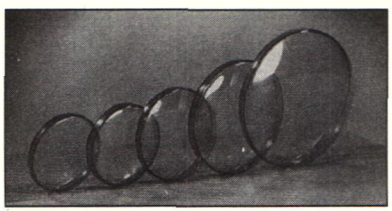
A. Generally, as long as the capsule you choose is inert, holds the coin securely and seals it from the outside environment, whatever you use should be fine. We are fortunate today because most of our best choices were not available even 20 years ago.

The capsules used by the various mints should be fine; I often save them if I break up a set of coins into individual pieces, as I sometimes do with modern U.S. commemoratives.

The snap-together holders with flexible retainer rings seem to be fine, as long as the ring is truly inert. From my experience it seems to be, but I recommend checking your coins regularly if you opt for this method of storage.

Another recent entry in this area is an all-plastic, 2 x 2-inch holder that looks very much like the conventional cardboard holder of the same dimensions. However, it uses no staples—you place your coin in a mylar sleeve and slide it into the plastic body of the holder. The sleeve secures the coin and acts as a "window," although it is much thicker than the mylar window in conventional cardboard holders.

However, these holders do not offer quite the same protection from the environment as the capsule type. Also, small coins placed in holders meant for larger sizes may slide around a bit and perhaps be damaged by the rather rigid plastic sleeve. Nevertheless, this choice is probably the most convenient and offers the best view of your coins. •



Kointains™ (shown) or any inert capsules that hold a coin securely are a good choice for storage.

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To ensure insertion in the desired issue, copy must be received by the 20th of the month, six weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the 20th of the month, six weeks preceding the issue's cover date, the previous month's ad will be repeated.

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Contract cancellation requires notice six weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

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Remittance is payable to "American Numismatic Association." Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1½ percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

Direct correspondence and advertising materials to ANA Advertising Sales Manager, THE NUMISMATIST, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, 800-556-2646, 719-632-2646, Fax 719-634-4085.

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AUCTION INSIGHTS

BY BOB MERRILL

Don't Settle for 15 Cents on the Dollar

Looking back 26 years in numismatics is like discussing Studebaker's share of the automobile market today. The prices, rarity factors and grading of 1968 are not necessarily applicable in today's market.

Assume for a moment that you purchased at auction a rare half eagle in that summer of love. The coin is an 1876 $5, which was graded BU at the time. You paid $1,000 for it. Today, the "Red Book" lists the piece at $6,500 in MS-60, and "Trends" shows it at $15,000 in MS-60 and $44,000 in MS-63.

Imagine that you also own a five-piece Panama-Pacific set that you've had for the same length of time. If you were going to sell these coins, how would you go about it?

At the American Numismatic Association's Early Spring Convention in New Orleans this year, a gentleman brought these very coins to our bourse table. Upon showing the pieces to Jim Halperin, the owner stated that he wanted $5,000 for the 1876 $5 and $70,000 for the Pan-Pac set. Perhaps these numbers don't mean too much to you. That's understandable; they didn't jump up and grab me, either. But, they sure meant something to Jim Halperin, the consummate numismatist who has forgotten more about coins than I will ever learn.

Indulge me, please, as I tell you how Jim responded: "I looked at the 1876 $5 and knew that the coin was superb. To buy the piece for $5,000 would have been grand larceny. The Pan-Pac set, on the other hand, had some rub and was probably worth 60 percent of his asking price.

"Rather than buy just the $5, I introduced myself to the gentleman and asked him to visit with me for a few moments. I told him essentially that he was giving away the 1876 half eagle and that I would pay a lot more than he was asking.

"'If the coin were mine,' I continued, 'I would consign it to the 1994 American Numismatic Association Sale, where it would bring what it was worth.' His eyes lit up when I next told him that he could expect to receive more than $30,000. We then discussed the Pan-Pac set, and I told him that the set was worth $40,000 to $50,000 at most.

"The next day, the gentleman came back to tell me he decided to consign his half eagle, as well as his Panama-Pacific set and the rest of his coins, to our next ANA sale."

When you sell your coins, you do it only once. There is no second chance. This is a difficult lesson for some people to learn. Knowledgeable dealers always can cherrypick the good buys. Say you own four coins for which you paid $500, $1,000, $3,000 and $5,000. You mark each up 40 percent and offer them at $700, $1,400, $4,200 and $7,000. The first dealer to look buys your $4,200 coin. You're in ecstasy —you just cut a fat hog for $1,200! But, as you show the others, you get negative responses. Not even for 20 or 10 percent over your costs are dealers interested.

So what do all these numbers mean? (Maybe I should borrow one of Ross Perot's world-class pie charts for this explanation!) Well, you are left with three coins you won't or can't sell, and the one you sold probably went way too cheap. Chances are that piece will trade at least once on a wholesale level between dealers.

Now, read this next part twice: a well-attended auction held in conjunction with a major convention prevents this. The competition works on your behalf; it keeps dealers from picking off the sweetheart deals.

Attending an auction like the 1994 American Numismatic Association Sale will be dealers, collectors, investors and financial planners. The dealers form the base of the market, just as they do in the art world. The collectors are looking for specific pieces, while the investors are geared toward certain areas. The financial planners represent a consortium of individuals and buy in a manner similar to the investors. Together, these four groups constitute the majority of the 700 to 1,000 floor bidders at an auction. Add in 700 or so mail bidders, and you begin to understand what I mean by competition.

What happened in New Orleans is not an isolated example. The gentleman who owns the 1876 $5 had it for over 25 years (he really did buy it for $1,000 in the Miles Collection sale), and I think it is safe to say that no other living person has examined the piece as often. Sans Jim Halperin, the coin probably would have sold recently for 15 cents on the dollar . . . and the owner would never have learned what he did. •

***Bob Merrill** has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976. Previously, he taught history at a Dallas junior college. Heritage, selected as the official auctioneer for anniversary conventions through 1995, has been awarded more ANA auctions than all other firms combined.*

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BY ROBERT W. HOGE

A Revolutionary War Note of Georgia

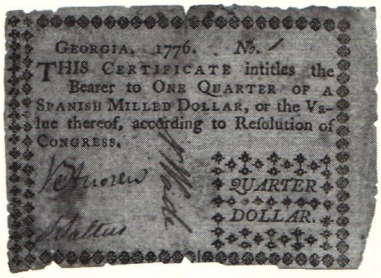
As is well known, the American Revolution was waged on credit—credit of a very flimsy nature. The bills issued by the newly independent states and their Continental Congress to cover general expenses eventually became worthless, but they form a fascinating and colorful part of Early American numismatic history.

The note featured here, a quarter dollar of the 1776 Georgia fractional series, is a nice representative of the issues that were intended to replace the British pound-denomination series emitted earlier. It was donated by Colorado dealer Robert Rhue, along with a number of other attractive, early notes.

The 1776 quarter-dollar bills, along with half-dollar denominations, were printed in black ink in sheets of eight notes each. Eight different varieties of border ornamentation are known for the quarter dollar and four for the half dollar.

Because of their complexity and the problems associated with researching them, the 1776 and 1777 Georgia dollar emissions are only partly understood. According to the foremost reference in this field, *The Early Paper Money of America* by Eric P. Newman (ANA Library Cat. No. US40.N4e.1990), the amounts and order of emissions are

> not determinable primarily because 1) the Council of Safety authorized expenditures from time to time without specifying any paper money detail; 2) many official records were burned during the British occupation of Savannah; 3) James Johnston, who had been the official colony printer since 1763, remained loyal to England, and his shop, after confiscation, was operated by inexperienced personnel; and 4) the borders, text colors, seals, seal colors, dates and denominations lack uniformity.



A scarce Georgia 1776 quarter dollar with serial number 1 (ANA Museum Accession No. 1994.1.2) was donated by Colorado dealer Robert Rhue. It measures 90.4 x 60.8mm.

Evidently, on some sheets the same serial number was written on all certificates. If this was the case with the fractional series notes, then as many as eight certificates could have been given the same number. The Museum's note has serial number 1, but are there more examples?

Our specimen of this interesting Georgia bill was signed by Benjamin Andrew, Samuel Saltus and Nehemiah Wade. It is in About Fine condition. •

The Internal Revenue Service has formally determined that the American Numismatic Association is a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code. Therefore, all donations—both of cash and of material with established "fair market value"—qualify as charitable contributions for income tax purposes. Additional information can be obtained from the Museum of the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279.

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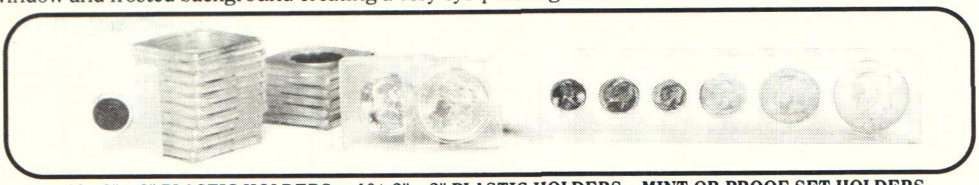
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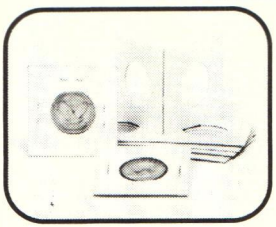
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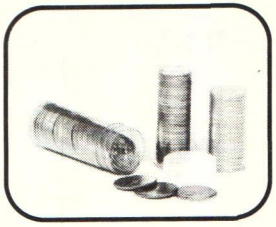
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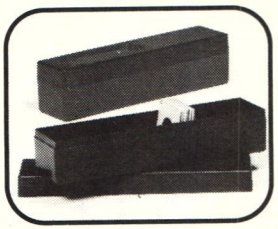
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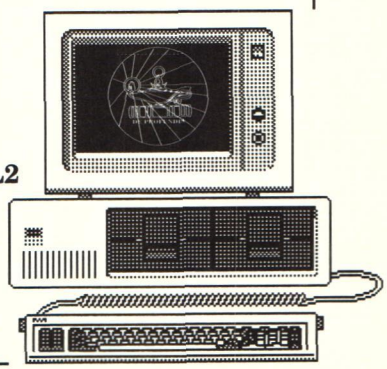






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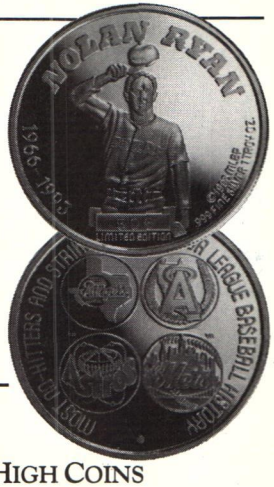
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BY DONN PEARLMAN

ALL THE LOOSE change discovered on sidewalks and in stairwells and parking lots during a recent visit to the beautiful San Diego/La Jolla area put a bulge in my pocket. ("Are you happy to see me, or did you just get back from San Diego?")

There apparently is so much money in the community, people don't bother picking up dropped pocket change. (There must be a heck of a lot of absent-minded people who don't realize they're losing coins right and left. Or perhaps I'm just spending too much time walking around with my head bowed.)

Some of the scattered cents, nickels and dimes were located by my son, Russell. It was the most coin collecting he'd done in years. He's not much of a numismatist anymore, especially after establishing consecutive records for "Briefest Bourse Floor Appearance" at the last three ANA anniversary conventions in Chicago, Orlando and Baltimore.

Away from home and busy with college, Russell now has learned that even limited disposable income can be spent on other activities perhaps better suited to the interests of a 20-year-old. What attracted him long ago to numismatics—a small bundle of colorful bank notes of Bhutan acquired at a Chicago International Coin Fair—remains virtually abandoned, stuffed into his desk drawer at home. Sure, I'm disappointed by his lack of numismatic enthusiasm, but he's nearly 3 inches taller than I am, so my wife and I don't press the subject.

Although our recent father-and-son visit to far Southern California did not produce any discoveries of great rarities on the street, there were a few numismatic surprises in the community that proudly hosted ANA events in 1983 and 1990.

First, there was the purchase of a rubber stamp that prints an image resembling a $10 bill. A store called Stamptastic, located in the busy Seaport Village shopping and restaurant center, is filled with marvelous rubber stamps of animals, flowers and assorted oddities, such as miniature $10 and $100 bills that certainly won't fool anyone, but are quite cute if you use a green ink pad.

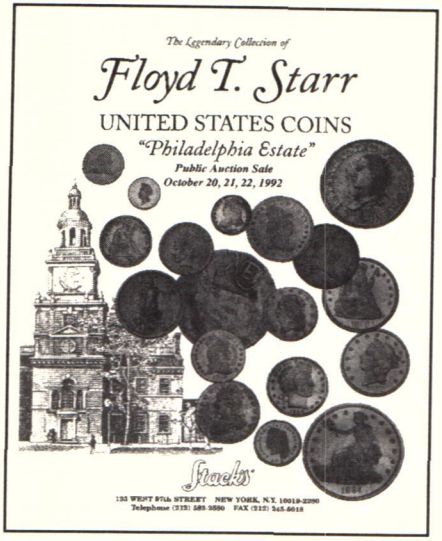
The San Diego City Store also is located at Seaport Village. Described as "a collection of city artifacts and memorabilia," the shop sells new and used street signs, old parking meters, and, of interest to visiting numismatists, an unusual assortment of jewelry made from non-U.S. coins and tokens tossed into local parking meters and municipal "wishing well" fountains—rings, cuff links and earrings, all fashioned from the kind of discarded stuff you might find in a dealer's junk box.

What a great way for a city to raise revenue—selling money it can't use. But the day may come when no money will be found on the streets there; credit cards will have taken over. After all, San Diego is the home of the Chargers. •



Just then, the angry coin genie set down his drink and put a curse on little Justin.

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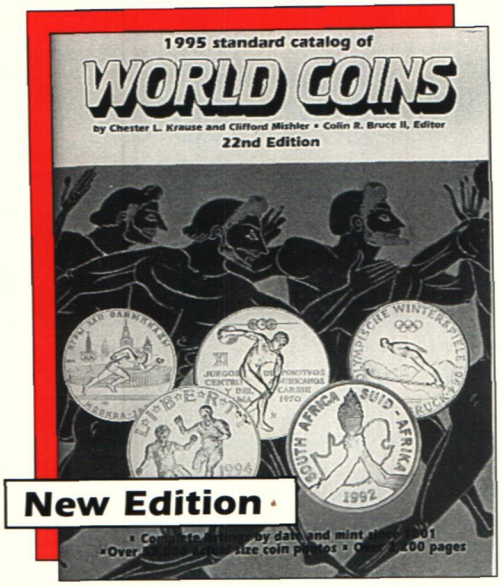
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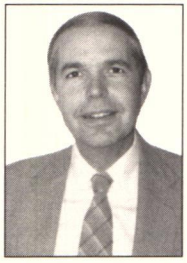
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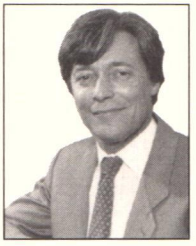


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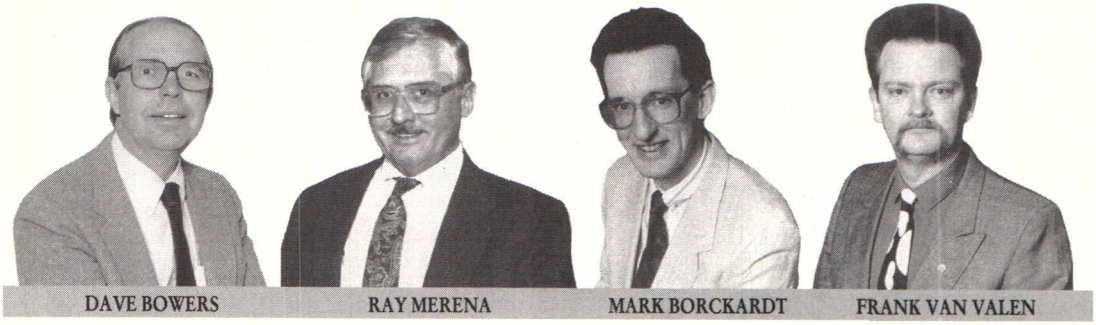
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Submitted for authentication by a member of the Fly-In Club, this Indian Head cent overstruck by Lincoln cent dies is unusual and very attractive. What collector wouldn't want to believe it is genuine (page 963)?

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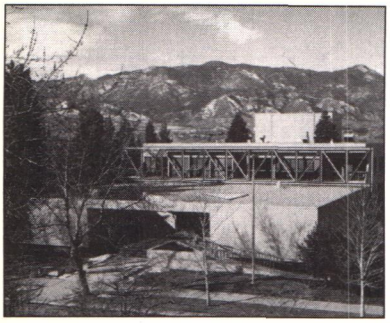
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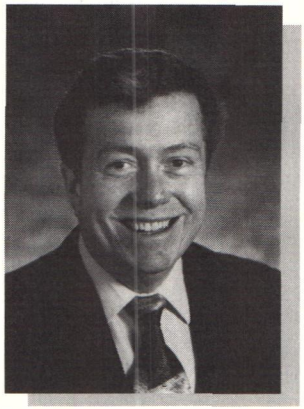
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Addressing Our Members' Concerns

FROM YOUR PRESIDENT

BY DAVID L. GANZ

WHAT ARE OUR members' concerns? That's something vital for every Board member to know.

The ANA takes periodic surveys and recently utilized a unique focus group at our New Orleans Early Spring Convention to learn why people come to our conventions and why many are not members. Even though the ANA is strong and vibrant, with 28,000 members and more rejoining every week, we are concerned because the joy of coin collecting appears to be diminishing among young people—who collect other items instead—and our other members, who are using their discretionary income for mortgage payments, food or clothing instead of on their coin collection.

Yes, coin collecting is a victim of the economy. But even as the U.S. Mint's mailing list has been pared from 3 million names in 1960 to about 2 million today and the leading news weeklies have seen precipitous drops in circulation, the ANA endures—perhaps even thrives. Of course, we want more members. But we must take steps to stem attrition and attract new members by expanding our horizons.

The ANA's World Mint Council aims to do the same for the hobby as a whole. We are pleased that the U.S. Mint, the British Royal Mint, the Royal Canadian Mint and a host of others will come to our charter meeting in Detroit to share a common goal: *expanding* the number of people buying, selling and trading coins. Roger Holmes, new deputy master of the British Royal Mint, sounded the same theme recently at the Mint Directors Conference in Helsinki.

Along the same lines, I invited my fellow members of the Citizens Commemorative Coin Advisory Committee to attend our convention to hear firsthand the concerns of ANA members and visitors about modern commemorative coin issues. The Committee accepted, and the President's Educational Forum will present the rare opportunity for them to *listen* to their audience rather than vice versa. Committee members—and indeed the U.S. Mint—are aware of the importance of expanding the collector base. This base is diminishing, and with it a substantial market. It leaves a smaller group from which to draw new ANA members.

Some of the hobby press continues its criticism of the ANA. Is it helping or hurting our recruiting drive? I asked Membership Director Kim Dixon for some statistics. The good news: our membership attrition has been stemmed. More members are renewing each week than last year, before my term began. In the first six weeks of this fiscal year, we're 600 members ahead of last year's count. The wrinkle: new membership is down (about 50 fewer than at this time last year). We need to know why. We also need to address the concerns of our existing members.

Any membership organization has a regular turnover rate, and the ANA's is relatively low. But we still want to minimize it. For that reason, I directed a series of roundtables be held across the country starting in April. The results have been gratifying. Some concerns involve little more than false rumors. What has come from the meetings thus far is a strong sense that our membership *cares* and has suggestions about how to make the ANA better. All feedback will be shared with the Board and considered for action in Detroit.

My first year as your president has been a busy one, with far more ANA work than I ever imagined. I often think (and my partners complain) that I am spending 40 hours a week as president of the world's largest coin club, and practicing law on the side. Now I understand why most of my predecessors were retired when they assumed the responsibilites of the office. Other ANA Board members are no less dedicated. Each has an otherwise busy personal life, but finds time to help our Association improve and grow.

I encourage members to "give" to their organization, and not just by donating money or material or paying their dues. Giving includes attending our conventions, borrowing from the Library, ordering from an advertiser in *The Numismatist*, writing a letter to the editor about a matter of personal concern, or even signing up a friend or colleague.

When you take advantage of a member service, whether the ANA-sponsored credit card with MBNA or collection insurance, you are giving to the organization. Use of that service signifies the strength we have as a group and conveys proof positive that you don't just *join* the ANA, you *belong*. •

A Ganz



David L. Ganz (LM 1072), ANA president and legislative counsel, is managing partner in the New York City law firm of Ganz, Hollinger & Towe and the Fair Lawn, New Jersey, firm of Ganz & Sivin, P.A. A 1973 graduate of Georgetown University, he was named to the 1974 U.S. Assay Commission and in 1993 to the Citizens Commemorative Coin Advisory Panel. He enjoys writing, tennis and golf.



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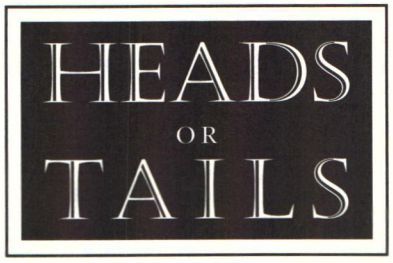
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More on Indexing/Imaging The Numismatist

"As with anything new, it will be a while before the CD-ROM player is in every household."

—John K. Kallman
ANA Member



I AM NOT sure the terms were clearly delineated in the May 1994 "Heads or Tails" column ("Indexing vs. Imaging *The Numismatist*," p. 612), but from my engineering perspective, imaging will allow users only to search by title or author and a few key words. I believe that imaging would be a halfway step and that within a relatively short time the entire series could be entered in an indexed form. I'd rather see the ANA take the long-term approach and go with an index in which the database can be searched for key words or concepts of the user's choice, not just words that appear in the articles.

Paul Landsberg

Regarding the "Heads or Tails" column on imaging *The Numismatist*, I would like to offer the following views and support:

As with anything new, it will be a while before the CD-ROM player is in every household. Until that time, any product that is nice to have, but not necessary, will meet with limited response. While I foresee the day that *The Numismatist*, as well as other numismatic reference material, will be in the form of CD-ROM, this is not the place to start.

The ANA currently has 28,000 members, most of whom, I would assume, would be targeted for CD-ROM marketing. If we assume that 25 percent (a generous approximation) of the membership even have computers, the audience drops to 7,000 people. Let us then assume that 25 percent of these 7,000 also have a CD-ROM; this leaves a total of 1,750 people. Now, suppose that of these 1,750 people, another 25 percent would be willing to purchase a CD-ROM version of *The Numismatist*. That means a total of 437 people probably would buy such an item outright, and I think this is on the high side. Can such a product break even with demographics like this?

Many companies that publish numismatically related items appear to be sitting on the fence, waiting for someone else to give such a project a try. If this happens, they will wait to see if a profit is made before they likewise take the plunge. If the first product on the numismatic market is a huge success, expect many others to follow. If it is somewhat successful, other firms may test the market, but reluctantly. And if the project does a belly flop, it will be years before anyone else even tries. It would be a shame if a project like putting *The Numismatist* on CD-ROM is the first out the gate—and a failure.

John K. Kallman

I, for one, would be interested in a CD-Rom containing a complete set of *The Numismatist*. This would be enormously more convenient than a printed index. The two do not even compare and could coexist. With a CD-ROM, as long as it has a decent search interface, one could look for all kinds of data and get the entire article, not just a reference to it.

Ivan Robichaud

I would be inclined to purchase a cumulative, printed index of *The Numismatist*. I also believe a printed index would serve a greater number of collectors that require such information for educational purposes. Members having the index, but not the older issues of the magazine, could contact the ANA for imaged copies of the subject matter at a reasonable cost.

John T. Schott

I most certainly would consider purchasing a complete set of *The Numismatist* on CD-ROM. A cumulative index would be helpful, but having the power to do a word-level search, rather than just a title or subject search, would be of much greater benefit. And for those who claim the cost is prohibitive, have you priced a complete set of the magazine lately?

Bob Metzger

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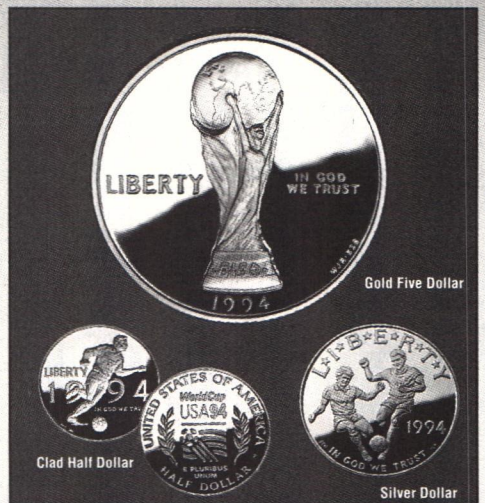
From June 17 to July 17, the World Cup Tournament will be played in the United States for the first time ever. The best soccer teams from around the world will compete at stadiums in nine cities across the country as they battle for the prestigious World Cup trophy. In recognition of this historic event, the United States Mint is offering three handsome commemorative coins—each of which captures all the drama and excitement of these important games.



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Composition:	90% gold	90% silver	92% copper
	(0.24 troy ounce)	(0.76 troy ounce)	(0.33 troy ounce)
	6% silver	10% copper	8% nickel
	4% copper		
Weight:	8.359 grams	26.73 grams	11.34 grams
Diameter:	0.850 inch	1.500 inches	1.205 inches

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W43		Two-Coin Proof Set (Silver Dollar, Clad Half Dollar)	38.00	
W44		Proof Gold Five Dollar	220.00	
W45		Three-Coin Proof Set (Gold Five Dollar, Silver Dollar, Clad Half Dollar)	245.00	
W51		Six-Coin Set (Proof Three-Coin Set, Uncirculated Three-Coin Set)	485.00	
W52		Prestige Set (Proof Silver Dollar, Proof Clad Half Dollar, Proof Five-Coin Set)	56.00	
W54		Special Edition World Cup '94 Collector's Set (Proof Silver Dollar, Proof Clad Half Dollar)	37.00	
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LETTERS

ANA Should Look Beyond Dollar Signs

After reading David Ganz' "From Your President" column in the May issue of *The Numismatist* ("World Mint Council Could Help the Hobby," p. 610), I am in total agreement that the ANA's duty is to foster growth in the hobby and "expand the numismatic marketplace." However, I am skeptical. The methods discussed in the column actually are deterring growth in the marketplace. The only growth involved is the expansion of sales for the ANA.

For the past 17 years, I have been a full-time dealer, publisher and mint representative. In that time, I have seen a vast turnover among dealers and the decline of coin shops throughout the country.

As publishers, we sell our books to distributors. The distributors then sell the books to proprietors of coin shops, who can earn a modest sum for themselves. When the ANA sells a book at a discount, it claims it is providing a service. What it really is doing is competing with the shop owners. Of course, the ANA (or anyone) has the right to charge whatever they want for their goods and services, but how is the ANA expanding the market by competing with coin shops?

The Freedom Pack™ is a separate issue. While the idea is innovative and the ANA sales allegedly were good, I personally feel these coins are mutilated. While it is great that people are free to collect whatever they want, I wonder what the resale value of the Freedom Pack™ will be when the current owners want to sell.

I think it is imperative that the ANA and its Board determine what is most important to its members and the hobby, and not just look for where they can get the most bucks.

Ira Friedberg, ANA 130543

Member's Kindness Not Soon Forgotten

Back in 1988 I purchased several raw, key-date coins from a very prominent dealer. In 1993 I took those coins to Dennis Brown, an ANA member, to have them graded by a third-party grading service. Subsequently those coins were returned to me with the determination "No Grade—cleaned."

Mr. Brown then assisted me a great deal in my negotiations with the original dealer and a satisfactory settlement has been reached. Mr. Brown did not charge me for this assistance, and had it not been for him, I would have left the coin collecting hobby. Numismatists like Dennis Brown should be commended for their efforts.

H. D. Holsombach, ANA 162836

Commendations for National Coin Week Participants

I personally want to thank everyone who participated in this year's National Coin Week (NCW). Without hesitation, I can say this year's NCW was the most successful in my six-year tenure at the ANA.

How successful was it? We received commitments from hundreds of clubs and thousands of collectors and dealers to drop more than 150,000 low-value, but rarely seen, numismatic items into circulation. Clubs worked with banks, supermarkets, shopping malls and other busi-

100 YEARS AGO IN *The* Numismatist

PUBLICATION OF JOSEPH Hooper's article about coins and their origins marked the journal's first discussion of primitive money.

• • • • •

It was reported that A.G. Heaton, who popularized collecting by mintmark, acquired an 1838-O half dollar for $113, but needed an 1873-S dollar and 1873-CC dime "to complete his series."

• • • • •

Augustus Saint-Gaudens' reverse design for the World's Columbian Exposition medal reportedly was rejected, "and the design of Charles E. Barber of the Mint [has] been taken in its stead."

50 Years Ago . . .

Hans M.F. Schulman wrote about the historical similarities between the United States and the Netherlands.

• • • • •

The death of honorary member Henry E. Ewart, master of the Royal Canadian Mint, was reported.

• • • • •

Emil Voigt joined the ANA as member 10337 (a number he holds to this day).

• • • • •

A.M. and Paul Kagin's Hollinbeck Stamp & Coin Company offered an 1800 $5 gold piece in gem condition for $75.

—DLG

nesses to get the items circulating in their communities.

Many dealers participated in the coin drop and held open houses or sidewalk sales in their shops during NCW. Clubs set up tables at malls so people could bring their coins for evaluation. There were exhibits at banks, libraries, schools and even a supermarket in Toledo, Ohio.

We did not get as much national attention as I would have liked, but, judging from all the press clippings sent to the ANA, we did get a great deal of local press. We also convinced a number of notable individuals to drop some coins into circulation, among them Philip Diehl, Acting Deputy Director of the U.S. Mint; several Hollywood stars; a number of professional athletes; President and Mrs. Clinton; and several cabinet members.

Judging from what I have heard, people remain enthusiastic about this year's National Coin Week. Credit for whatever success we enjoyed goes entirely to those who participated. Thanks to all of you!

J. Taylor, ANA Education Director

Early Dealer Departure Opens New Doors

I am responding to the problem of early dealer departure from ANA-sponsored shows discussed in the April 1994 "Heads or Tails" column ("Whom Should the ANA Serve: Collectors or Dealers?," p. 476.)

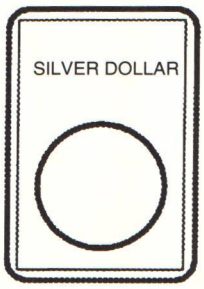
I suggest letting the dealers who need to go depart early. But instead of empty tables greeting those of us who go to shows on Sundays, organizers should have a list of ready, willing and able local dealers who would be happy to take these empty tables for Sunday only, at no cost.

The dealers who leave early will be happy; the local dealers who fill the empty bourse tables will be happy; and the Sunday shoppers certainly will be happy to find a new and varied selection of coins.

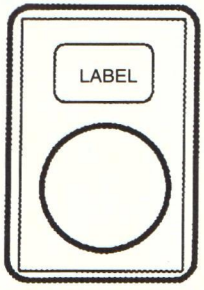
I also would like to mention that I certainly do not mind paying an admission fee at ANA conventions. They are the best show in town, if not the greatest show on earth.

Roy E. Tuckman, ANA 158466

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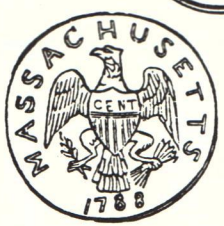










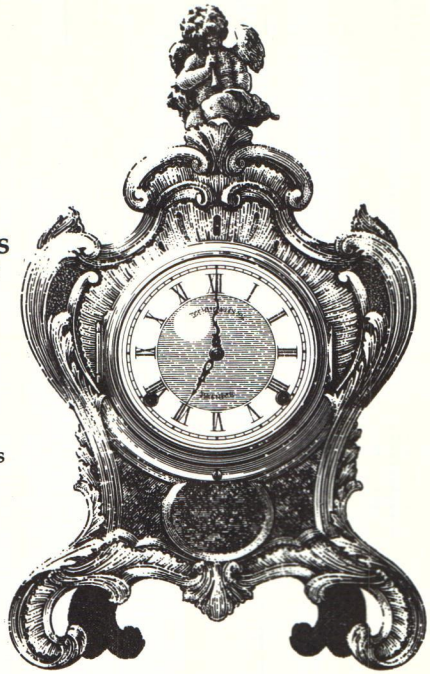


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NEW ISSUES

UNITED KINGDOM:
Coins Mark Tercentenary of the "Old Lady of Threadneedle Street"

The 300th anniversary of the Bank of England is marked on legal-tender £2 commemoratives. The Royal Charter for the Bank of England was sealed on July 27, 1694, and the Bank opened for business shortly thereafter. Later, the Bank began accepting deposits and issuing bank notes. No mention of the issue of promissory notes was made in the detailed Royal Charter, leaving the Bank free to do exactly that.

The £2 coin's reverse design, chosen in open competition, is the work of distinguished silversmith Leslie Durbin. Its style reflects the period in which the institution was established, with the proud figure of Britannia as she was portrayed on the Bank's orginal corporate seal, "looking on a Bank of mony." The inscription BANK OF ENGLAND is executed in script reminiscent of that used on bank notes; the crown and cypher of William and Mary, who granted the Royal Charter, appear above. The coin carrries the edge inscription SIC VOS NON VOBIS ("thus you labor but not for yourselves"), the motto of Scottish financier William Paterson, who initiated the banking institution.

The authorized mintage of 1,000 gold proofs is sold out; however, a sterling silver piedfort (mintage limit 10,000) and sterling silver proof



Actual Size: 28.4mm

A 1994 United Kingdom £2 commemorative celebrates the 300th anniversary of the Bank of England.

(mintage limit 40,000) are available for $87.50 and $44.50, respectively. Although the £2 gold proof cannot be purchased individually, it will be available shortly as part of three- and four-coin gold proof sovereign sets.

A nickel-brass version will be included in the 1994 British proof set (priced at $38.50) and the brilliant-uncirculated (BU) collection ($17.50), as well as in a presentation folder containing the BU coin ($6.45). New York residents should add sales tax. Please add $3.95 postage and handling per order.

Orders and inquiries should be addressed to the British Royal Mint, P.O. Box 772570, Woodside, NY 11377-2570, telephone 800/221-1215 (24 hours).

UNITED STATES:
BEP Offers Uncut Sheets with Withrow and Bentsen Signatures

The Bureau of Engraving and Printing is offering uncut sheets of Series 1993 currency for sale at its Visitors Center Gift Shop and through the mail. The notes carry the signatures of Secretary of the Treasury Lloyd Bentsen and newly appointed Treasurer of the United States, Mary Ellen Withrow.

Available by mail are $1 notes in five options: a 4-note sheet in an informative folder (#5004) for $10.25; a 16-note sheet rolled in a tube (#5003) for $26; a 16-note sheet in a cardboard frame (#5002) for $27.50; a 32-note sheet rolled in a tube (#5001) for $45; and a 32-note sheet in a cardboard frame (#5000) for $46. Also offered are $2 notes in five options: a 4-note sheet in an informative folder (#6902) for $14.75; a 16-note sheet rolled in a tube (#6901) for $43.50; a 16-note sheet in a cardboard frame (#6900) for $45; a 32-note sheet rolled in a tube (#6904) for $78; and a 32-note sheet in a cardboard frame (#6903) for $79.

The Bureau reserves the right to decide which Federal Reserve Bank notes are shipped. Address orders to U.S. Bureau of Engraving and Print-

MINT REPORT

Coinage produced by the United States Mint—February 1994

Denomination	Previous Total	February Production	Total Pieces (1994)
Dollars	-0-	-0-	-0-
Half dollars	4,080,000	11,900,000	15,980,000
Quarter dollars	111,232,000	124,800,000	236,032,000
10-cent pieces	156,380,000	188,500,000	344,880,000
5-cent pieces	84,988,000	106,800,000	191,788,000
1-cent pieces	970,270,000	1,019,900,000	1,990,170,000

ing, c/o Order Processing Center, P.O. Box 371594, Pittsburgh, PA 15250-7594.

SINGAPORE:

$5 Coins Celebrate United Nations' Year of the Family

The United Nations has designated 1994 as the "International Year of the Family" to encourage countries to address family issues. In support of these efforts, the Singapore Mint has issued commemorative $5 coins in proof silver and uncirculated copper-nickel versions.

The reverse, created by Lim Ching San, depicts four harmonious figures—father, mother and two children—swaying in unison to suggest peace and strong bonding in the family unit. The Singapore coat of arms forms the central design of the obverse.



Singapore's $5 coins represent the unity of the family, suggesting a father, mother and two children swaying in perfect harmony.

Mintage of the .925 silver proof is set at 8,000 pieces; no more than 20,000 uncirculated coins will be produced. For more information about the new $5 coin or other Singapore issues, write to the Singapore Mint, 249 Jalan Boon Lay, Singapore 2261, Singapore.

ISLE OF MAN:

Eight-Coin Set Marks the "Longest Day"

To commemorate the 50th anniversary of the Battle of Normandy, the Isle of Man has issued an eight-coin set displaying various aspects of the invasion. The 1-crown coins will be struck by the Pobjoy Mint® in uncirculated copper-nickel, proof sterling silver and .999 fine gold.

Designs chosen to symbolize the massive operation include U.S. troops landing at Omaha Beach; German machine-gunners defending Gold Beach; General Omar Bradley, commander of the U.S. 1st Army; the T.S.S. *Ben My Chree IV* and the

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Coins in the Isle of Man D-Day collection mark the historic operation that culminated more than two years of intense planning by British and American leaders.

U.S. Rangers heading for Omaha Beach; a U.S. Marine pinned down on Utah Beach; Field Marshal Bernard Law Montgomery, commander of the Land Forces 21st Army, overlooking the Canadians landing at Juno Beach; British commandos coming ashore at Sword Beach; and Supreme Commander Dwight D. Eisenhower observing Allied troops.

The copper-nickel and sterling silver coins weigh 28.28g and measure 38.6mm in diameter; the 1/5-ounce gold coin weighs 6.22g and measures 22mm. The issue limits for the silver and gold crowns are 30,000 and 5,000, respectively. No limit has been established for the copper-nickel pieces.

The issue prices of the copper-nickel, silver and gold crowns are $6.95, $35 and $165 each, respectively. For further information, write to the Pobjoy Mint Ltd.®, P.O. Box 13826, Milwaukee, WI 53213, or telephone 414/873-6772.

FRANCE:

Third Series of IOC Centennial Coin Program Announced

The Paris Mint has produced the third series of coins in the Interna-

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$1 Bechtlers

k1	30G PCGS AU50 lovely two-toned specimen	$2,950
k1	30G PCGS AU55 bright	3,500
k3	28G PCGS N. Normal XF45 very scarce	3,500
k3	28G PCGS N. Normal AU53	3,950
k24	27G NGC A. Bechtler MS62 superb original toning	4,900

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1852/1	$20 NGC MS60! THE ONLY MINT STATE & FINEST	22,500
1853	$10 PCGS .884 XF45 Very Rare emergency issue. The Finest of just 18 known EX: Bell, Clifford-Kagin	17,500

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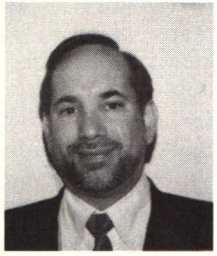
1850	$5 PCGS VF35 quite scarce	4,950

Mormon Coinage

1849	$5 PCGS XF40 Premium quality w/strong strike, nice	5,950
1860	$5 PCGS AU55 superb luster & strike. One of the Finest "Lion & Beehive" specimens. EX: Garrett collection	18,500

Clark Gruber & Co.

1860	$10 PCGS MS62 with luster and sharply struck. Third Finest Known Specimen of the famous "Pikes Peak 10"	32,500



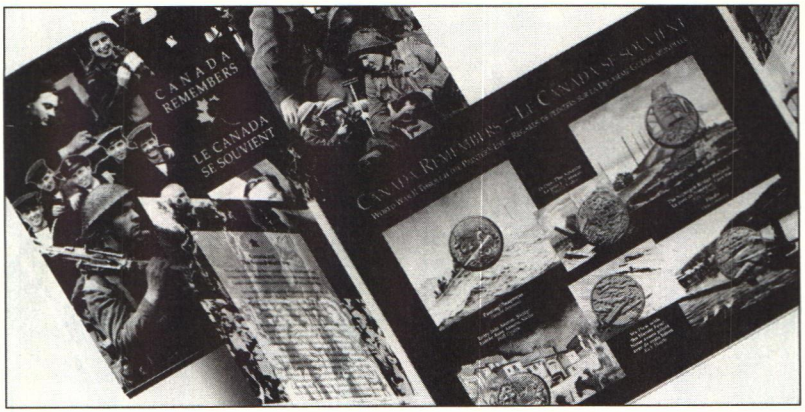
Donald H. Kagin Ph.D./Numismatics ANA LM #724

tional Olympic Committee's (IOC) Centennial Coin Program. As with the first two series, issued by Canada and Australia, the coins feature the Olympic Rings and are edge-marked with the Olympic motto CITIUS ALTIUS FORTIUS ("Faster, Higher, Stronger"). The common reverse of the three 1994-dated coins in the series depicts Hercules.

The gold 500 francs portrays the *Hercules Archer* sculpted by Antoine Bourdelle in 1900 upon the re-introduction of archery in the second Olympiad, held in Paris; the Eiffel Tower is in the background. The first of the two silver 100 francs, designed by Joaquim Jimenez, shows a contemporary javelin thrower; the famed Sorbonne University, where representatives of 14 nations met 100 years ago to revive the Olympic Games, is seen in the background. The second silver 100 francs highlights the ancient statue of a discus thrower and Paris' modernistic Arche de la Défense, which commemorates the bicentennial of the French Revolution.

The sterling silver 100-franc coins are priced at $45 each; the 500-franc piece is priced at $370; and a three-coin set—one gold and two silver coins—is available for $449.90. The IOC Centennial Coin Program will continue with 1995 Austrian coins celebrating "Art, Music and Sport" and 1996 Greek coins symbolizing "The Games of the First Olympiad."

For further details, contact the International Olympic Committee Centennial Coin Program, 3460 Torrance Blvd., Suite 100, Torrance, CA 90503; credit card orders can be placed by calling 800/648-4846. Add $4.95 per order for shipping; California residents should add 8.25-percent sales tax.



The Royal Canadian Mint has produced six commemorative medallions that depict World War II through various painters' eyes. The 38mm pieces in the "Canada Remembers" set are packaged in an attractive folder.



A 1994 gold 500 francs and two sterling silver 100-franc coins represent the third series in the IOC Centennial Coin program. Struck by the Paris Mint, each celebrates the First Olympic Congress, held at the Sorbonne in June 1884.

CANADA:
Canada Remembers the Second World War with Medallion Set

Six miniature works of art comprise the 1994 "Canada Remembers" medallion set, a testimony to the country's men and women who served some 50 years ago in World War II. The reverse of each medal highlights a portion of a painting in the Canadian War Museum collection. The obverse carries the painting's title and period, and the artist's name.

The six scenes represent the Battle of Britain, the Battle of the Atlantic, the Sicily and Italy Campaigns, the Battle of Normandy, the Liberation of Holland and the Far East Campaign. The 36mm medals, housed in an attractive presentation folder, are available directly from the Royal Canadian Mint for CAN$399.95, plus applicable taxes and $4 shipping and handling per order. For more information or to order the "Canada Remembers" medal set, call the Royal Canadian Mint toll free, 800/267-1871. •



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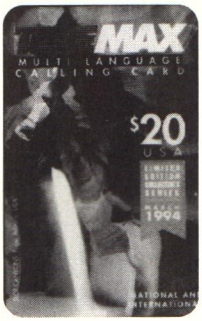
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ANA CHRONICLE

Convention Medal Honors ANA Founder

Dr. George F. Heath, the small-town physician who launched *The Numismatist* in 1888 and founded the American Numismatic Association in 1891, is the subject of the official medal produced for the ANA's 103rd Anniversary Convention this month in Detroit. The selection of the good doctor for the obverse of the medallic souvenir is particularly appropriate, as Heath practiced in Monroe, Michigan, 35 miles southwest of the Motor City. The reverse celebrates Detroit's historic contributions to the development of the automobile industry.

The official convention medal is available as a two-piece set ($1\frac{1}{2}$-inch silver and bronze) for $36 (plus $3 postage and handling); a $2\frac{1}{2}$-inch bronze medal in a deluxe, cherrywood presentation box is priced at $27 (plus $2.50 postage and handling); and a convention badge can be purchased for $13 (plus $1 postage and handling). Address orders to ANA MoneyMarket, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, or call toll free 800/367-9723, fax 719/634-4085.



ANA founder George F. Heath, a physician who practiced in Monroe, Michigan, takes center stage on the official medal struck for the 103rd Anniversary Convention in Detroit.

World Mints to Meet in Detroit

The American Numismatic Association will host more than 15 mints at the first ANA World Mint Council™ seminar, to be held July 26 in conjunction with its 103rd Anniversary Convention in Detroit, Michigan. According to ANA Executive Director Robert J. Leuver, the World Mint Council is designed to help mints expand their collector base in the United States; encourage interest in collecting world coins; increase the appeal of special commemorative coins; and attract new members to the ANA.

"We are very pleased with the response to our mission to educate world mint officials about how to provide marketable products to United States collectors. Mint directors, as well as marketing staff members, will be attending this one-day seminar," Leuver says.

To be held the day before the opening of the ANA World's Fair of Money® at Cobo Hall in Detroit, the World Mint Council seminar will include programs about the Ameri-

DETROIT Convention Update

Notorious money artist J.S.G. Boggs will sign autographs (be sure to bring the May 1994 issue of *The Numismatist*!) from noon until 1:30 p.m. on Saturday, July 31, just prior to his Numismatic Theatre speaking engagement. Boggs reportedly requested that his bourse table be as close to the Bureau of Engraving and Printing's as possible—rumor has it he plans to issue his own "counter souvenir card."

The Elongated Collectors have created three special pieces for Detroit, including a unique convention badge. The club will be offering commemorative rolled cents and elongated convention coins and badges at its table on the bourse floor. For more information, see "Club Activities" in this issue.

Twenty-five world mints will be represented on the bourse floor in Detroit, which should make filling the ANA's World Mints Passport a challenging task. Many mints are expected to make major announcements during the course of the show.

A rare 1909-S VDB cent will be placed into circulation in a "coin drop" sponsored by the ANA. Detroit residents and visitors will want to watch their change carefully: spotting the coin could bring the lucky finder a reward. •

can numismatic marketplace and collectors. Mints scheduled to participate include those from Andorra, Austria, Belgium, Canada, France, Hungary, Israel, Portugal, Russia, San Marino, South Africa, Spain, Thailand, the United States and Vatican City. The Pobjoy Mint, which strikes coins for 18 countries, also will be represented.

The Board of Governors gave their approval of the World Mint Council concept at the ANA's 102nd Anniversary Convention in Baltimore last summer. Earlier this year, Leuver met with representatives of many of the world's mints, seeking support, and soliciting suggestions and comments for the council. At meetings held during the 1994 Early Spring Convention in New Orleans last March, the Board agreed to arrange a free, one-day seminar in Detroit to further gauge interest in the ANA World Mint Council.

Leuver has indicated the ANA "will not take a role in selling coins for members of the World Mint Council, but will offer its counsel about their products. Nor will the ANA be in competition with world mint agents, dealers or other organizations who work to promote and support international numismatics."

For more information about the World Mint Council seminar, contact the American Numismatic Association, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085; Prodigy NUMI99A; CompuServe 74212,554; NVN CMITCHELL2; Internet anapub@athena.csdco.com.

Money Museum and Member Clubs Benefit from Grab-Bag Sales

Looking for a guaranteed crowd-pleaser for your next club meeting, auction or coin show? The American Numismatic Association Museum has the answer.

Exclusively for member clubs, the ANA Money Museum is offering numismatic "grab bags" of deaccessioned material, which represent duplicate items in the Museum cabinet. Priced at $5, $10, $50, $100, $250 and $500, the grab bags are valued at 20 to 100 percent over the discounted club rate and make great door prizes and auction lots. The grab bags are particularly popular at local coin shows, where for a few dollars visitors can tempt the luck



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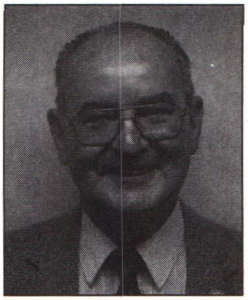
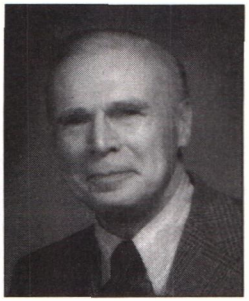
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Whitford and Hatie Head Detroit Committee

General Chairman Craig A. Whitford and members of the Detroit Convention Committee are looking forward to hosting the ANA's 103rd Anniversary Convention in the Motor City on July 27-31. For many months, they have planned educational and entertaining activities and events to offer collectors the best of the hobby. Committee members bring a wealth of personal and professional experience to what promises to be a memorable gathering.

ANA life member **Craig Whitford** has made numismatics a pastime for more than 25 years and numismatic auctions his livelihood since the late 1970s. His collecting interests have ranged from early U.S. large cents and colonials to ancient and world coins, but for the last 15 years has focused on U.S. Mint history and related tokens, medals and exonumia. Current first vice president of the Michigan State Numismatic Society (MSNS), newsletter editor for The Elongated Collectors (TEC) and past president of the Lansing Coin Club, Whitford also is a member of the American Numismatic Society, Central States Numismatic Society (CSNS), Early American Coppers (EAC), Florida United Numismatists (FUN), Rittenhouse Society and the Society for U.S. Commemorative Coins. He has captured numerous exhibit awards; taking best-of-show honors at the 1993 MSNS fall convention secured him a trip to this year's ANA Summer Conference. His wife, **Kathy Whitford**, also is a convention committee member, serving as Banquet Chairman. The busy couple are the proud parents of seven children.

Preparing a warm welcome for visitors to the ANA's 103rd Anniversary Convention in Detroit are General Chairman Craig Whitford (left) and Assistant General Chairman Raymond Dillard (center). ANA General Counsel and past president George Hatie (right) has been named honorary general chairman for the event.

Named Honorary Convention Chairman for Detroit is **George Hatie**, ANA general counsel and past president. His dedicated service to the Association during his 46 years of membership has earned him the Association's highest honors: the Farran Zerbe Memorial, Medal of Merit, Glenn Smedley Memorial and Presidential Awards. Hatie is past president of the Token and Medal Society (TAMS), the CSNS and MSNS, and has contributed as a board and committee member to the Society of Paper Money Collectors, Paper Money Collectors of Michigan (PMCM) and the Penn-Ohio Coin Club. The active 84-year-old is a practicing attorney in Detroit.

Assistant Convention General Chairman **Raymond Dillard** enjoys collecting U.S., Canadian and Mexican coins, as well as the items for which he is best known—elongated coins. Retired after a 40-year career with General Motors as a cost control administrator, Dillard has made many friends in his extensive travels with his elongating machine. Treasurer, past president and ANA club representative for the Flint Flying Eagle Coin Club, he is serving a fourth term on the MSNS board and a third term as TEC president. Dillard also is a member of the Michigan Token and Medal Society (MichTAMS) and the Livingston County Coin Club. He has attended coin grading and counterfeit detection seminars and is certified as an ANA exhibit judge.

A part-time dealer for 20 years and an active collector since 1949, Finance Chairman **Russell Barr** particularly enjoys U.S. half dollars. He holds membership in the Kalamazoo Numismatic Club, the Canadian Numismatic Association (CNA),

ANA, CSNS and PMCM. He has held the positions of MSNS board member and treasurer.

Bourse Chairman **George Beach** has been an active hobbyist since the 1950s and a dealer for more than 25 years. He is the current MSNS president, having served in the past as board member and first vice president. A member of the CSNS board, he also has volunteered his time as an ANA district delegate and regional coordinator.

Assisting with the various educational aspects of the convention is **Albert Bobrofsky**, chairman of the Education committee. Active in local numismatics, he served as chairman of Special Events for the ANA's 1984 show in Detroit.

Donald Charters of Wayne, Michigan, will coordinate the Collector Open House, a hospitality room where ANA members and their spouses can escape the hustle and bustle of the bourse floor.

Honorary Banquet Chairman **Lucian Chojecki** is a retired employee of the City of Westpointe. He collects U.S. and world coins, specializing in coins and historical items from Poland, the country of his birth. A founder and president of the Polish American Numismatic Society, Chojecki was Banquet Chairman for the ANA's 1984 convention in Detroit.

Chairman of the Properties committee is **B. Joseph Mikolajczyk** of Parchment, Michigan. Serving as co-chairman is **Martin Erhardt,** a collector for more than 40 years and a dealer for the past 15 years. Erhardt operates MPM Coins in Southfield, Michigan, with his wife, Patricia. He hopes to have more time to pursue his interest in coins after retiring this year as foreman and union steward for Exhibit Productions. Erhardt is bourse chairman and past president of the Northwest Coin Club.

Registration Co-chairman **Patricia Ann Erhardt** is a human resource manager for Crowley's Company and vice president of MPM Coins. A second-term MSNS board member, she coordinated the club's 1993 fall convention. She is bourse chairman for the Royal Oak Coin Club (ROCC) and treasurer of the North Detroit Coin Club (NDCC), and a member of the CSNS and the UAW Region 1 Coin Club.

Erhardt's co-chairman, **Dorothy Patterson**, became interested in coins through her husband; they

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Morgan Dollars (with 1895)	(7,600.00 Fine)	(14,000.00 XF)	(27,700.00 AU)
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have been attending shows together for the past 13 years. At the ANA's 1984 convention in Detroit, Patterson worked in the registration area; she also chaired the MSNS registration committee in 1991. A five-year secretary for the Grand Rapids Coin Club, she belongs to the MSNS, Muskegon Coin Club and Holland Coin Club.

Jane Ellen Erhardt-Robinson is Activities Chairman for the Detroit convention. An active collector who was introduced to numismatics through her parents' coin dealership, she is a member of the UAW Region 1 Coin Club, NDCC, ROCC, EDCC, CSNS and MSNS. She participated in the 1993 MSNS fall convention as co-coordinator and registration chairman. As a regional assistant with O.C. Tanner Company, a leading manufacturer of career recognition awards, she supports a local sales team.

Publicity for Detroit is the domain of **Thomas Klunzinger**, a playwright, director and actor. A collector since 1955, he has won the MSNS best-of-show exhibit award three times and is a certified ANA exhibit judge. Klunzinger has held the MSNS posts of second vice president, secretary and editor.

An ANA member since 1977 and a collector since his early teens, YN Chairman **Joseph H. LeBlanc** is an MSNS board member and past YN president. For more than 10 years he coordinated MSNS convention programs for young collectors. A numismatic error collector, LeBlanc is an exhibit judge and award-winning exhibitor.

YN Co-Chairman **Bill Ewald** has collected coins for more than 20 years. An ANA life member, he is an honorary life member of the MSNS and a board member of the Birmingham-Bloomfield and Royal Oak Coin Clubs. He has supervised the YN sessions for the MSNS for more than 15 years. Ewald is vice president of Abbot's-Coinex Corporation in Birmingham, Michigan, and operates USMS, a numismatic auction firm. Taking charge of the young pages at the convention is **Denise Kitchen**, who hails from Lansing, Michigan.

Exposure to coins at a young age while working in his family's pharmacy turned Pre-Registration Chairman **Robert Matthews'** interests to numismatics. His latest focus is on the field of casino tokens and

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Robert J. Leuver, Executive Director

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chips. He helped start the Livingston County Coin Club in 1962 and is an MSNS board member. Matthews has held membership in the Casino Chip and Gaming Token Collectors Club, EAC and CSNS. He operates Matthews' Money Tree in Howell, Michigan, and, to take advantage of mild Florida winters, has opened a shop on Banibel Island. Assisting him as co-chairman is his wife, **Jean Matthews.**

A collector for almost 45 years, with an interest in U.S. and Canadian coins and exonumia, Exhibit Chairman **Ronald Stoutjesdyk** is a part-time coin dealer. An MSNS life member, he has served as exhibit chairman for the group's spring conventions. Certified by the ANA, he has judged exhibits for FUN, MSNS and MichTAMS.

Education and Fun Focus of YN Forum

Young collectors from around the country will have an opportunity to learn from members of the Young Numismatists of America during the the ANA's Anniversary Convention in Detroit, Michigan, July 27-31. Five members of the national organization are expected to present 10- to 20-minute talks on topics of interest to young collectors during an educational forum scheduled for Thursday, July 28.

Danny Hoffman will speak about the activities of the Citizens Commemorative Coin Advisory Committee, of which he is a member; John Kraljevich's presentation is slated to cover numismatic literature; Steve Roach will offer tips on exhibiting errors; Chris Shappell will highlight world coins in his talk entitled "The Other Ancients"; and Rian Thum is expected to present information on European large cents.

Many other activities for young collectors have been planned. The Young Numismatists of America will meet on Thursday, July 28, at 1 p.m., and the annual Abe Kosoff Young Numismatists Awards Breakfast, sponsored by the Professional Numismatists Guild (PNG), is scheduled for 8:30 a.m. on Saturday, July 30, followed by the ANA Young Numismatists Auction, during which juniors can bid on a variety of items using special "auction money."

For more information about YN activities at the ANA's upcoming convention in Detroit, contact the ANA Education Department at 818

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Numismatic Theatre Presentations Explore Scope of the Hobby

Would you like to learn about a new field of collecting or hear a well-known authority discuss your special area of interest? If so, the ANA's Numismatic Theatre is the place to be in Detroit. The AmericANA Coin Show: A World's Fair of Money® will feature a series of informative presentations by hobby experts on a variety of topics. The programs begin in Room 66 of Cobo Hall at noon on Wednesday, July 27, and continue through the 5 p.m. offering on Saturday, July 31. Time is allowed at the end of each program for questions. Currently scheduled are:

Yasha Beresiner—"Paper Money Curiosities" (July 27, 12 p.m.)

Harlan Berk—"Who Really Designed the Saint-Gaudens $20?" (July 29, 3 p.m.)

J.S.G. Boggs—"Art and Money" (July 30, 2 p.m.)

Bob Campbell—"How to Detect Artificial Toning" (July 28, 4 p.m.)

Randy Campbell—"Deep Mirror Proof-Like Morgan Dollars" (July 27, 2 p.m.)

Colonial Coin Symposium—Dr. Angel Pietri (moderator), John W. Adams, Q. David Bowers, Kenneth E. Bressett, John J. Ford Jr., Tom Renaldo (July 29, 7:30 p.m.)

Ray Dillard—"Why Elongated Cents?" (July 28, 9 a.m.)

Early American Coppers Symposium—Greg Heim (moderator) (July 27, 7:30 p.m.)

Mike Ellis—"Seeing Double" (July 27, 5 p.m.)

Herbert Espy—"Martin Luther: Your Art Teacher" (July 29, 5 p.m.)

Arthur Fitts III—"Home Town Collecting" (July 28, 2 p.m.)

John J. Ford Jr.—"When the Coin Business was Fun" (July 28, 3 p.m.)

Dr. Istvan Gedai—"American and Hungarian Coinage" (July 29, 1 p.m.)

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Bimonthly Price Lists

John Griffee—"New Jersey State Coinage" (July 27, 4 p.m.)

Alan Herbert—"Secrets of the Answer Man" (July 30, 9 a.m.)

Wayne Homren—"Collecting U.S. Encased Postage Stamps" (July 28, 12 p.m.)

Clyde Hubbard—"Coins of the First Mint of the Americas at Mexico City, 1536-1572" (July 29, 11 a.m.)

Robert Knecht—"Arthur C. Clarke's Taj Mahal Treasure Expedition" (July 29, 9 a.m.)

Jerry Kochel—"E Pluribus Fool 'Em" (July 27, 3 p.m.)

Larry Korchnak—"Seige Coins and Currency" (July 27, 1 p.m.)

Denis Loring and Donna Levin—"How to Protect Your Large Cents from Dampness, Dirt and Divorce" (July 30, 12 p.m.)

William Metcalf—"Why Study Ancient Coins?" (July 29, 2 p.m.)

Philip Mossman—"Money of Pre-Federal America: An Overview" (July 29, 4 p.m.)

Numismatic Literature Symposium—Wayne Homren, Joel Orosz, Michael Sullivan, Fred Lake (July 28, 7:30 p.m.)

John Jay Pittman—"U.S. Assay Commission Medals" (July 30, 3 p.m.)

Ed Rochette—"A Tour of the International Olympic Committee's Museum of Numismatics" (July 28, 5 p.m.)

David Schenkman—"Numismatic Relics of the Confederate Ironclad Ship, *The Merrimac*" (July 28, 11 a.m.)

Tom Sheehan—"The Panic Scrip of 1907" (July 28, 10 a.m.)

J.T. Stanton—"Coin Photography Made Simple" (July 29, 12 p.m.)

Anthony Swiatek—"Do Collectors Need a Grading Service?" (July 30, 4 p.m.)

Token and Medal Society Symposium—Ken Hallenbeck (moderator)—"Credit Cards" (July 30, 5 p.m.)

Scott Travers—"Secrets of Coin Pricing" (July 30, 10 a.m.)

Robert Van Ryzin—"Who Really Did Design the Roosevelt Dime?" (July 28, 1 p.m.)

Professor Igor Victorav-Orlov—"An

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Overview of Current Russian Numismatics" (July 30, 11 a.m.)

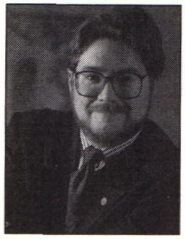
Kerry Wetterstrom—"Ancient Coins in U.S. Public Collections" (July 29, 10 a.m.)

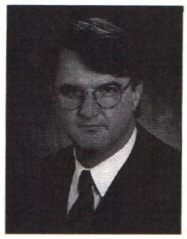
YN Scholarship Fund Established in Memory of Ginger Bryan

In tribute to the late Virginia M. "Ginger" Bryan, a driving force in Florida's numismatic community, 12 numismatic dealers have underwritten the ANA's "Ginger Bryan Memorial Scholarship Fund" with a collective contribution of $4,045. The scholarship will cover airfare, room and board for select young numismatists attending the ANA's annual Summer Conference in Colorado Springs, Colorado.

For more than 20 years, Bryan and her husband, Roger, worked to make Florida United Numismatists (FUN) the vibrant organization it is today. Born in Moorhead, Mississippi, she moved to Gainesville from Keystone Heights, Florida, in 1963. She worked as an accountant for the City of Gainesville for 27 years before beginning her full-time work for FUN. She lost her brief battle with cancer in August 1993.

The ANA would like to thank all those who contributed to the Ginger Bryan Memorial Scholarship Fund, among them: Avena Rare Coin of South Vineland, New Jersey; Denly's of Boston; Devonshire Rare Coin Galleries of Boston; Coleman Foster of Austin, Texas; Heritage Numismatic Auctions of Dallas, Texas; Keystone Coin & Stamp Exchange of Allentown, Pennsylvania; Julian Leidman of Silver Spring, Maryland; New York Gold Mart Company; Rare Coin Masters of Houston, Texas; Taos Rare Coin Gallery of Taos, New *Mexico*; U.S. Coins of Houston; and Fred Weinberg & Company of Encino, California.





David L. Ganz (left) will join other members of the Citizens Commemorative Coin Advisory Committee for the ANA President's Educational Forum in Detroit. Discussion will focus on the design and subject selection for U.S. commemorative coins. The U.S. Mint's Executive Deputy Director, Philip Diehl (right), will serve as moderator.

Educational Forum Spotlights Citizens Advisory Committee

The ANA President's Educational Forum at the upcoming AmericANA Coin Show: A World's Fair of Money® in Detroit will take the form of a lively roundtable. An open discussion of the selection of subjects and designs for U.S. commemorative coins will be moderated by Philip Diehl, executive deputy director of the U.S. Mint. Collectors will be able to voice their opinions directly to members of the Citizens Commemorative Coin Advisory Committee. Says Diehl, who serves as committee chairman, "This is an opportunity to reach out and hear from collectors on any and all issues. We expect to do much more listening than talking."

The Committee is charged with recommending events, persons or sites for commemoration; suggesting mintage limits; and reporting its recommendations to Congress. In addition to Diehl, the Committee comprises David L. Ganz, ANA president; Elvira Clain-Stefanelli, executive director of the Smithsonian Institution's National Numismatic Collection; noted collector and ANA benefactor Reed Hawn from Austin, Texas; Elsie Howard, a community activist from Miami, Florida; Thomas V. Schockley II, a businessman and collector from Dallas, Texas; and young numismatist Danny Hoffman from Laurens, South Carolina. All are ANA members. Charles Atherton of the Commission of Fine Arts is an ex-officio member of the committee.

The ANA President's Educational Forum is scheduled for 1 p.m. on Saturday, July 30, in Room 63 of Detroit's Cobo Hall. It is open to ANA members and the general public.

Discounted Passage Offered for ANA "Coin Cruise"

The already discounted prices for the ANA's week-long numismatic cruise to the Caribbean in mid-February 1995 have been reduced $100. The cruise aboard the luxurious MS *Westerdam*, operated by Holland America Line, has been cut to $1,210 per person, nearly a $1,000 savings over standard cruise rates.

As they sail through the same aquamarine waters that once teemed with pirate ships, passengers will have an opportunity to take part in the only coin auction at sea, as well as a coin bourse and swap session. Craig A. Whitford Numismatic Auctions of Lansing, Michigan, will serve as the auctioneer on the cruise, and ANA Authenticator J.P. Martin

will conduct a coin-grading seminar.

From stem to stern, the *Westerdam* presents one sumptuous venue after another, and each stateroom is studded with fine art and museum-quality antiques. On board this 620-foot luxury liner are three restaurants, seven cocktail lounges, a sports deck with a swimming pool, a 237-seat theater, a casino and the intimate Admiral's Lounge, where evening entertainment always is a command performance.

The warm hospitality of the ship's Dutch captain and his efficient, charming crew, combined with delightful stops at ports in Philipsburg, St. John, St. Thomas and Nassau, will make this cruise a memorable event for every numismatist.

Fares for the week-long cruise, departing from Fort Lauderdale, Florida, start at $1,210 per person (double occupancy, airfare not included)—a savings of $900 per cabin.

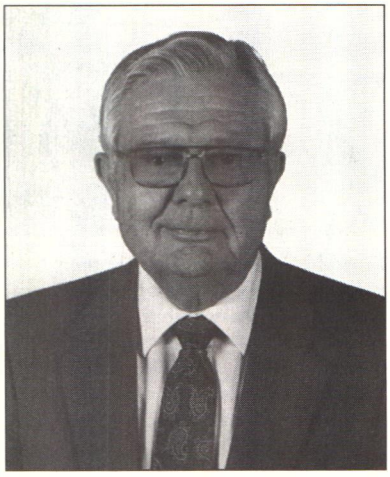
To be part of this very special numismatic cruise in 1995 and take advantage of all the amenities, reservations must be booked through Omni Group Cruises by calling toll free 800/876-OMNI (6664) or writing to Omni Group Cruises, Inc., 7033 Sunset Blvd., Suite 214, Hollywood, CA 90028.

Kudos to Presidential Award Recipients

In presenting the ANA Presidential Award, Association President David L. Ganz offered praise for the accomplishments of the nine newest recipients. Honored were:

• Paul Berger, director of the Austrian Mint, for fostering artistically and technically exquisite coins and recruiting new ANA members

• Robert Brueggeman, the new executive director of the Professional Numismatists Guild, for overseeing security at ANA conventions



At the Georgia Numismatic Association's convention in May, Lester G. Davis was presented with the ANA Presidential Award.

• Lester G. Davis, for contributing to the success of the hobby as collector, exhibitor, exhibit judge and general chairman of the ANA's 1977 convention in Atlanta

• Rudolf Hromádka, for spotlighting the history and beauty of coins of the Slovakia Mint through an upcoming ANA Museum exhibit

• Julian Leidman, respected dealer and past director of the Professional Numismatists Guild, for his long-time, dedicated service to the ANA

• Raymond Lloyd, for implementing the "Food for All" coinage program of the United Nations' Food and Agriculture Organization (FAO) and assisting with the ANA's proposed "Peace 2000" coin program

• Raimo Makkonen, director of the Mint of Finland, for developing and staging the XVIII Mint Directors Conference in Helsinki

• Clifford Mishler, president of Krause Publications and co-author of the *Standard Catalog of World Coins*, for his support of all aspects of numismatics

• Alex Shagin, medallist and former sculptor-engraver at the Leningrad Mint, for his generosity in donating examples of his work to the ANA Museum

The names of all Presidential Award recipients are engraved on a plaque at ANA headquarters in Colorado Springs, Colorado.

Collectors Show Super Support for NCW

Numismatists from all parts of the country helped promote coin collecting during National Coin Week, April 17-23, 1994. This year's effort was dubbed "The World's Largest Treasure Hunt," and many collectors and organizations provided a wealth of entertaining and educational activities in the spirit of advancing the hobby.

Members of the largest high-school coin club in the country, the Clements Coin Club from Sugar Land, Texas, sponsored a special get-together in their school library. The superintendent of the Fort Bend Independent School District and the Mayor of Sugar Land both attended, presenting the club with a National Coin Week proclamation. Attendees also were urged to view the educational coin exhibits prepared by members, and commemorative wooden nickels bearing the club's logo ("C^3") were distributed.

Rus Stolling, president of California's Fresno Numismatic Society, took to the local airwaves on April 14 for a 10-minute interview on the *Sun-Up Show*. He discussed National Coin Week, the Society and currency collecting in general with host Lucy Ruiz. The club also released into circulation silver coins dated

1946 (the year the Society was founded). Ironically, when soliciting club members for the needed coins, the Fresno group acquired exactly 46 pieces for distribution.

Tommy Tompkins and Nela Runkle of the Golden Spread Coin Club in Texas weren't camera shy when it came to publicizing National Coin Week. They filmed a presentation about "The World's Largest Treasure Hunt" from dealer George Kuntz' coin shop. Later, the club placed a 1909 VDB cent into circulation for some lucky person to find and exchange for an ANA Freedom Pack™.

On April 19, the Ocean County Coin Club of New Jersey held an "Open House" coin show, which featured more than 10 local dealers and plenty of giveaways. Members culled their collections for pieces to distribute to newcomers. During National Coin Week, the club also set up exhibits at two branches of the Ocean County library.

In an enormous one-man effort to attract new members to the numismatic community, Michael Whelan of Syracuse, New York, set up tables at two local coin shows and displayed the National Coin Week proclamation he received from Mayor Roy Bernardi. Whelan also gave copies of *The Numismatist* to everyone who stopped at his table. Just for fun, he created a word-search puzzle containing the names of every ANA president.

Whelan contributed to the "Treasure Hunt" aspect of the celebration as well. "I put some coins from my collection into circulation," he writes. "Whenever I bought something, I would use some Buffalo and Jefferson nickels from the 1940s and '50s and silver Mercury and Roosevelt dimes. I also left some of these coins as part of my tips at restaurants." •

NOTICE

A map mailed to members indicating the location of hotels for this month's convention in Detroit is in error. The headquarters hotel, the Westin, is at the Renaissance Center, which inadvertently was noted as the site of the Radisson Hotel Ponchartrain. The Radisson was incorrectly labeled as the Westin. The ANA regrets any inconvenience this oversight may have caused.

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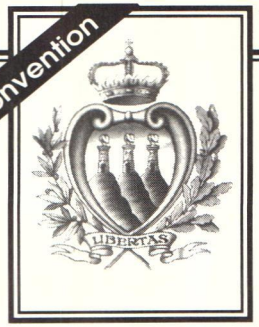
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NUMISMATIC NARRATIVES

Updated Directory Helps Collectors Find Coins

Coin dealers abound in the diverse field of numismatics, and collectors looking for local contacts, specialists or coin-grading services often need help. *The Coin Dealer Newsletter* (CDN) family of publications hopes to guide numismatists to the right sources with the *1994 Numismatic Dealer Directory*, a list of more than 5,000 coin dealers.

Arranged alphabetically by name as well as by state, the entries in this 144-page, softcover volume provide hobbyists and professionals with addresses and telephone numbers in a clear, concise format. The directory is available for $25 (additional copies are $15 for subscribers to any *Coin Dealer Newsletter* publication) from CDN, Inc., Box 7939, Torrance, CA 90504, telephone 310/515-7369. The inclusion of any dealer in the directory does not indicate CDN's endorsement of the individuals, companies, business practices, services or products concerned.

Krause Names Groth to Head Numismatic Book Division

Ulrich "Rick" Groth has been named publisher for Krause Publications' numismatics division. Groth has served as publisher for the company's trade division since October 1990 and will continue in that capacity in addition to his new duties.

A former president/publisher of the *Rockford Journal and Buyer's Guide* in Rockford, Illinois, Groth holds a master's degree in public administration from Drake University and has worked as publisher for the Algona Publishing Company in Iowa. "Rick brings a proven track record in publishing to our numismatics division," says Krause President Clifford Mishler. "We expect his business leadership, combined with our experienced advertising and editorial staffs already in place in numismatics, to pay dividends for that division's publications."

Krause produces five periodicals for numismatists, including *Bank Note Reporter*, *Numismatic News* and *World Coin News*. Among its 34 numismatic books in print is the well-known *Standard Catalog of World Coins*.

Software Takes Mystery Out of Inscriptions

Walter Clavette of Clavette Numismatics has announced the release of a new software tool, Roman Inscription Search (ROMAN), which helps collectors identify the Roman letters often found on ancient coins. According to Clavette, "ROMAN works by matching characters found on a Roman coin's obverse inscription against a list of known inscriptions. For every match found, ROMAN displays the inscription and the emperor's name."



Ulrich "Rick" Groth recently was named publisher of Krause Publications' numismatics division.

The program is especially helpful for deciphering partial inscriptions and untangling the often-confusing maze of names and titles used by numerous Roman rulers and their relations. ROMAN's database contains more than 2,300 inscriptions for approximately 230 emperors, beginning with Caesar and ending with Anastatius I. Clavette says, "ROMAN will reduce the time it takes to attribute a Roman coin, leaving you more free time for your collecting interests."

ROMAN runs on IBM PC-compatible computer systems, is available on either 360K or 720K floppy disk, and comes with instructions and a manual. To order, send check or money order for $29.95 to Clavette Numismatics, P.O. Box 12201, Huntsville, AL 35815.

Author's Search Ends with Church Medal

When collector Peter S. Horvitz researched his article "The Last Prince of Mexico" (June 1993, p. 785), he looked for a medal portraying Philadelphia's Saint John the Evangelist Church, the resting place of the article's subject, Prince Agustin de Iturbide. But his efforts proved fruitless. Even church officials did not know of the existence of any such piece.

However, earlier this year, Horvitz met with success. "It was with a great deal of pleasure that I recently discovered a medal depicting



Actual Size: 32.5mm

Collector Peter S. Horvitz searched for a medal depicting Philadelphia's Saint John the Evangelist Church when he wrote his article "The Last Prince of Mexico." His efforts were rewarded with this looped, sterling silver specimen.

the church," he writes. Measuring 32.5mm, the looped, silver-plated brass piece depicts on the obverse a haloed bust of Bishop John Neumann, who was canonized in 1977. The reverse features eight panels and a circular central section, which shows Philadelphia's Cathedral of Saints Peter and Paul. The largest of the eight surrounding segments features three of Philadelphia's most historic Catholic churches: Saint Peter's, Old Saint Mary's and Saint John's, site of the Iturbide family vault. The smaller panels portray religious objects, including a cross and papal shield.

Possible Move on the Horizon for ANS

In an effort to improve its public service and "provide better access for the American numismatic community as a whole," the American Numismatic Society (ANS) is considering relocating its headquarters. For more than 80 years, the ANS has occupied the Audubon Terrace Museum Complex in Manhattan, New York, but a recent survey indicates that moving to an area more

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convenient to the museum-going public would be a boon to the many numismatists served by its programs.

Known for its collections (which include more than 750,000 items), research publications, programs and graduate student seminars, the ANS has worked continuously to improve its scholarly and public offerings. The anticipated move will further these efforts. "We must have the vision to anticipate what will best serve the Society's mission as we enter the 21st century," says ANS President R. Henry Norweb. "Toward this end, it is our responsibility to assure that the American Numismatic Society is located where it can best contribute to this important humanistic discipline."

Norweb has appointed a special committee to investigate and evaluate the Society's relocation options. However, no specific site is under consideration at this time, and there is no established timetable for a decision on the actual move.

Treasurer Withrow Reviews Challenges

On May 10, 1994, newly named Treasurer of the United States Mary Ellen Withrow introduced the first Series 1993 Cleveland Federal Reserve notes bearing her signature. Withrow was confirmed unanimously as Treasurer by the Senate on February 10 and sworn into office on March 1, 1994.

Following three successful terms as Ohio State treasurer, Withrow brings a wealth of experience to her newest post. During her tenure as



The 40th Treasurer of the United States, Mary Ellen Withrow, faces many challenges in her new post, among them the debate over replacing the $1 Federal Reserve note with a coin.

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treasurer for her home state, she won national acclaim for her innovative programs and management efficiency. She is past president of both the National Association of State Treasurers and the National Association of State Auditors, Comptrollers and Treasurers.

As the United States' 40th Treasurer, Withrow is responsible for the operations of the U.S. Mint and the Bureau of Engraving and Printing, and will be faced with many challenges regarding the country's currency during her term. She is expected to examine such issues as the continuing debate over commemorative coin programs; the $1 coin controversy; the redesign of circulating coinage; and the recent increase in counterfeiting of high-denomination U.S. bank notes.

Artist's Flamboyant Style Comes Through on New Guilder

Described as radiant, dynamic and versatile, Dutch artist Marte Röling is somewhat of a celebrity in the Netherlands. Known for her eccentricities, which include cigar smoking and skydiving, Röling recently became the first woman to design a 50-guilder coin. Created in honor of the Treaty for European Union (the Maastricht Treaty) signed in the Netherlands last year, the legal-tender piece was released into circulation at the end of March and features many of Röling's unique touches.

The guilder's obverse bears a portrait of Queen Beatrix, composed of one single line the artist says is intended to highlight her most prominent features. Röling's portraits of the Royal Family are widely known for their "sophisticated simplicity."

The reverse carries one of Röling's hallmark flowing ribbons, inscribed with the date of the treaty (1993), VERDRAG VAN MAASTRICHT ("the Maastricht Treaty") and 12 stars, representing each country of the European Union. According to the artist, each state deserves its own star, just as in the United States. The bow-and-arrow mark of Mintmaster Chris van Draanen and the internationally recognized caduceus mark of the Utrecht Mint flank the 1994 date of mintage.

Röling, who learned much of her craft from her father (also an artist), says she was extremely honored when asked to design the 50 guild-

1993 CHINA MINT LEGAL TENDER PROOF GOLD & SILVER PEACOCK COIN PROGRAM



FACE VALUE	DESCRIPTION	PURITY	DIAMETER	WORLDWIDE MINTAGE
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1500 Yuan	20 oz. gold	.999	90 mm	66
150 Yuan	10 oz. silver	.999	100 mm	500



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Dutch artist Marte Röling, pictured with the Royal Netherlands Air Force Starfighter jet she keeps in her backyard, designed the 1994 Maastricht Treaty 50 guilders. Röling is well-known for her eccentricities and zest for living.

RONALD SWEERING, AMSTERDAM

ers. "Coins are special," she asserts. "They represent a country or a culture, and as such they have an everlasting value. Apart from that, I love the idea that the coin will get into the hands of so many people."

The sterling silver coin, which weighs 25 grams and measures 38mm in diameter, is available in proof quality for $52.50 (CAN$70) and fleur-de-coin uncirculated for $39.50 (CAN$53.50) plus $3 shipping and handling (New Jersey residents should add sales tax) from the Dutch Mint's North American office at P.O. Box 1057, Clifton, NJ 07014, telephone toll free 800/421-1866. Additional information on these and other new issues is offered in the Dutch Mint's official publication, *Mintpress*. •

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1931-S	Lincoln 1¢ VF	38.00
1852-O	Seated Liberty half dime G, nice original surfaces	29.00
1837	Seated Liberty 10¢ VG, small date	39.00
1836	Bust 25¢ F, scratch in left obverse field	47.00
1876-CC	Seated Liberty 25¢ F	24.00
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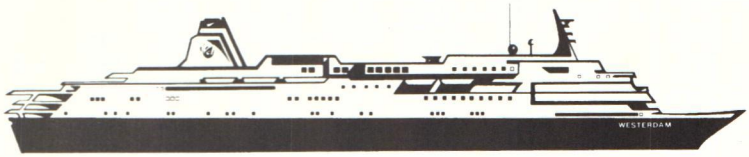
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A Coinage of Astronomical Significance

Emperor Constantine IX is thought to have struck gold *histamena nomismata* to commemorate the explosion of the star that created the Crab Nebula.

by Philip A.J. DeVicci



This year marks the 940th anniversary of the creation of the Crab Nebula. Contemporary records pinpoint its first sighting as July 4 or 5, 1054.

CALIFORNIA INSTITUTE OF TECHNOLOGY

ON THE MORNING of July 4, 1054, Constantine IX, ruler of the Eastern Roman Empire, walks to an open window in the palace. At the urging of his retainers, he looks toward the crescent moon. Beside it in the morning sky shines a bright, new star. Many thoughts race through Constantine's head at this remarkable sight.

First, the image of the Star of Bethlehem comes to mind, the herald of mankind's Saviour. Familiar with Church doctrine, Constantine knows that the heavens are perfect and immutable. Yet, shooting stars occur, and comets sometimes appear. The first Roman emperor, Augustus, even struck a coin commemorating the appearance of a comet.

At the beginning of the year, Constantine's advisors told him this was the thousandth anniversary of the accession of the emperor Nero, persecutor of Christians. Constantine stares at the new star, thinking of Tertullian, the 2nd-century writer who recorded that Simon the Rock (Peter, the first Pope) was executed during Nero's reign.

This reminds him of his own cross to bear: the growing rift between the Eastern and Western Churches. He wonders if the pagan Augustus ever peered at the Star of Bethlehem and failed to understand its significance. The most momentous event in the history of mankind, Constantine thinks, and Augustus never commemorated it.

Turning from the window, Constantine walks back to the throne room and wonders if he should commemorate the birth of this new star. Perhaps with a coin . . . ?

Alas, Constantine's thoughts on this astronomical event are unre-

THEIR BELIEF IN astrology required the people of China and Japan to observe happenings in the sky as portents of events on earth . . .

corded, as are his true reasons for striking the gold coins known from ancient times as *histamena nomismata*, or the "Stellati." All numismatists can do is look at the facts concerning the coins; the history of Constantine's time; and the records, written and otherwise, of the supernova explosion of A.D. 1054.

Several Chinese and Japanese sources record the appearance of a "guest star"—a star never before observed—on July 4 or 5 in the year 1054. These most likely are supernova occurrences. Their belief in astrology required the people of China and Japan to observe happenings in the sky as portents of events on earth, and they diligently recorded their observations.

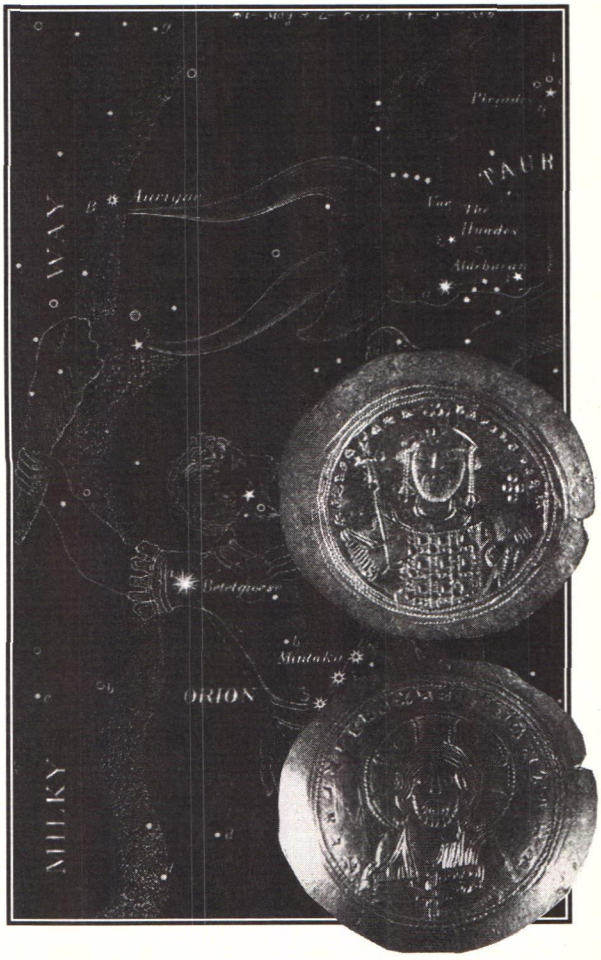
This guest star appeared in the constellation Taurus near the star *T'ien-kuan*, believed to be the star now called Zeta Tauri. When we look at this place in the sky today, we see the most beautiful supernova remnant, the Crab Nebula. (A 13th-century Chinese monument depicting the night sky, the Suzhou or Soochow star map, shows the position of stars as raised dots. The area where the guest star appeared is represented by a depression.) The Oriental sources record that the star was visible in daylight for about 23 days. Slowly fading over a period of almost two years, the guest star eventually disappeared.

In North America, a rock painting in Chaco Canyon, New Mexico, depicts the crescent moon and a star near it in the correct orientation for this event. The paintings are datable to about the 11th century. The Anasazi people responsible for this record are known to have made astronomical observations. Other possible depictions of a crescent and star exist in North America.

In Europe, no record survives of this supernova; 11th-century Islamic sources also are silent. However, a 13th-century biographer quotes the diary of a physician, Ibn Butlan, a Christian Arab living in Constantinople in A.D. 1054, as recording the occurrence of a "spectacular star."

Modern astronomers, observing the rate of expansion of the Crab

Chinese and Japanese records indicate the appearance of new star in July 1054 in the constellation Taurus.



Actual Size: 28mm

No stars appear on this example of Constantine's last issue of *histamena nomismata*, produced before the Stellati. The obverse features a portrait of Constantine IX; the standard reverse bears a representation of Christ.

COIN PHOTOGRAPHS BY DR. KAY DEVICCI

THE "SMALL STARS" variant is exceedingly rare, being offered only once or twice in a decade, but exacts no premium over the Stellati.

Nebula and taking account of the energy added by the remnant pulsar, conclude that the nebula is the result of a supernova that occurred in the 11th century. This coincides with the written records of the Orient.

The Coins

THE GOLD, CUP-SHAPED coins of the Eastern Roman Empire, called "scyphates," are ordered into four general groups in Harvard University's well-known Dumbarton Oaks Collection. Each group is slightly more debased and exhibits slightly greater curvature or concavity than the preceding group. The last group issued, certainly some time near the end of Constantine's reign, are the Stellati, showing the two stars. Bellinger and Grierson credit M.F. Hendy with associating the Stellati issue with the supernova. A major variant noted in both Dumbarton Oaks and Harlan Berk's excellent book *Roman Gold Coins of the Medieval World, 383-1453 A.D.* has smaller stars. It has been suggested that the small stars denote a second-year issue, when the luminosity of the supernova had greatly diminished.

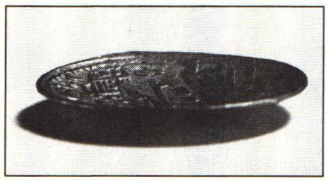
The scyphate coinage of Constantine IX is abundant. Extremely Fine examples can be had for $300 to $350. The Stellati, however, are rare. Extremely Fine examples have sold recently for $2,500 to $4,000. The "small stars" variant is exceedingly rare, being offered only once or twice in a decade, but exacts no premium over the Stellati.

In the author's collection are two extremely rare examples of the Stellati, on which the two stars have been meticulously removed. They were scraped off with extreme care so as not to impair the fields or other devices on the coin.

The Stellati so defaced are known to numismatic scholars, although many have never actually seen them. As these coins do not represent a new variety, but rather a systematic

Scyphates

Nineteenth-century numismatists referred to the gold, bowl-shaped coins of Byzantium as "scyphates," a name stemming from the Latin word *scyphus*, meaning "cup." The shape, they believed, made the thin, gold coins more difficult to bend or mutilate. However, Philip Grierson, in his book *Byzantine Coins*, points out that the term "scyphate" was used to describe Byzantine gold coins issued decades before the cup-shaped issues appeared. The term may actually refer to the border around the coin, which is similar to Arab coins of the period. Nevertheless, "scyphate" continues to be used in numismatic literature to describe coins of this unusual shape.



The production of scyphate coins requires a curved flan and two similarly shaped dies. The obverse and reverse die must have slightly different curvatures, with the obverse, or lower, die being more concave. Such coins require two strikes of the hammer: one with the upper die angled slightly to the right, the second with the die angled slightly to the left. A perfectly struck scyphate coin is uncommon. Evidence of the two blows is most easily seen on the reverse bust along the midline.



Actual Size: 28mm

An example of Constantine's Stellati issue shows two stars flanking a bust of the emperor on the obverse, with the standard portrait of Christ on the reverse.

effacement, they are not included in major catalogs. Nevertheless, they are interesting and telling, perhaps shedding light on why Constantine IX placed two stars upon his last coinage.

A Numismatic Puzzle

WITHOUT WRITTEN RECORDS from Constantine's time to verify the reasoning behind inclusion of the stars, numismatic historians are left with a puzzle. The commemoration of a supernova on the coins of Constantine IX makes a great story, but will it hold up to closer scrutiny? Are there equal or better explanations?

Dr. Bradley E. Schaefer of NASA (National Aeronautics and Space Administration), in a paper yet to be published, suggests several possible explanations. First, the stars may be just decorative devices. Dr. Schaefer has found more than 20 instances where a star or stars appear on Byzantine coins. Given that five supernovas were visible at Constantinople during its 1,100 years as the capital of the Eastern Roman Empire and that 21 Byzantine coin types display a star or star pair, and assuming these are independent events, a 12-percent probability exists that a supernova would be followed in two years by such a coin.

The existence of the Stellati with the stars removed should sound a death knell to the hypothesis that the stars were just decorative. Since several of these coins have survived, and since the stars' removal was so carefully executed, this act was not a chance occurrence, but rather suggests the stars had strong religious or political significance to the issuer.

Dr. Schaefer concludes that the Stellati most likely carried propaganda about the ecclesiastical division, or schism, then developing be-

Birth of a Supernova

A star is a wonderful balance between the internal production of energy by nuclear fusion and the pressure exerted by gravity. When the nuclear energy can no longer contain the force of gravity, the core of the star collapses, generating considerable kinetic energy as it falls inward. The resulting shock wave blows off the outer portion of the star, causing the supernova that we see. The Crab Nebula was created in this manner. Another kind of supernova is produced when the smaller of two stars in a binary system "steals" matter from its neighbor until a critical point is reached. The combination of matter begins a fusion chain reaction, and an explosion occurs.

tween the churches in Rome and those in Constantinople. (In 1054 Michael Cerularius, patriarch of the Byzantine Church, closed the Latin churches in Constantinople. Pope Leo IX, at Constantine's urging, sent three Papal legates to negotiate a compromise. The negotiations failed, and on July 20 the legates excommunicated Cerularius and his followers.) It could be interpreted that the two stars symbolize the Eastern and Western Churches, with Constantine IX positioned between them. Dr. Schaefer has found references in literature to the Eastern and Western Churches as two stars or lights, but unfortunately there are no known citations within 400 years of the Great Schism (1378-1417).



Constantine IX ruled the Eastern Roman Empire from Constantinople. Born in A.D. 980, he came to power in 1042. His reign was marked by a series of rebellions, invasions and military defeats, although his accomplishments included the revitalization of the university in Constantinople and the erection of many public buildings. Constantine died in January 1055, just six months after the supernova explosion.

In my private conversations with Dr. Schaefer, he suggested the possibility that the stars were removed in an attempt to deceive others as to the coins' gold content. However, their rather incomplete removal appears more symbolic in nature. Gold is very soft, and a little additional hammering and rubbing would have more effectively eradicated the stars for nefarious purposes. Previous debasement of Constantine's scyphates is marked by slight alterations in the obverse portraiture.

Conversations with Harlan Berk and Simon Bendall suggest that the removal may have occurred after the death of Constantine IX. If the emperor's numismatic reference to the supernova explosion was in the context of the Star of Bethlehem and the Second Coming, the pairing of his bust with the stars would have been considered impious. After his death, it would have been safe to point this out. Perhaps the Stellati remaining in the royal treasury were so excised.

Conclusions

THE SUPERNOVA EXPLOSION may have been the progenitor of the stars on these coins. However, the large stars, so prominently placed, must have had religious or political significance.

Thus, there are several points to consider. First, the existence of coins with stars removed indicate the Stellati may have carried a political or religious message. Further, we know that in ancient times, these coins were referred to as the Stellati, a name no doubt derived from the Latin word *stella*, meaning "star." None of the 20 or so other Byzantine coins

AN ENGLISH PENNY having two stars was struck in the mid-11th century. Could this issue be related to the birth of the Crab Nebula?



Actual Size: 27mm

Actual Size: 25mm

The stars to the left and right of Constantine's obverse portrait on these Stellati have been carefully removed.

were so known. The coincidence of the supernova explosion and the religious events must have weighed heavily on Constantine's mind as a reminder of the Star of Bethlehem, the split between the two Churches, the death of Peter, and the Second Coming predicted in Revelations.

Surviving literature, new hoard finds and museum collections should be researched further. Photomicrographs of all the known Stellati with the stars removed may indicate whether more than one tool was used for the alterations. An English penny having two stars was struck in the mid-11th century. Could this issue be related to the birth of the Crab Nebula? Do the star-embellished coins issued by Manuel I and John III, as well as John V's centennial issues, celebrate this astronomical event? Only additional study will reveal the answers. •

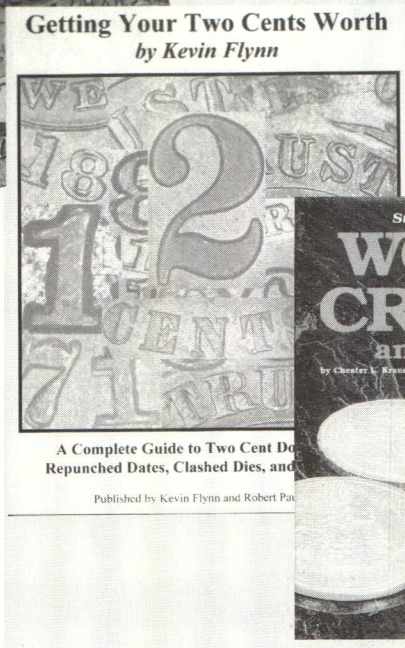
A software engineer at Martin Marietta in New Jersey, ***Philip DeVicci*** *holds degrees in physics, mathematics and business administration. He has written for SAN (Journal of the Society for Ancient Numismatics) and contributed to Gregory Brunk's book AMERICAN AND CANADIAN COUNTERSTAMPED COINS. DeVicci collects ancient coins, specializing in issues of the civil war years, the coins of Julius Caesar and Augustus, and brockages, of which he has one of the finest collections.*

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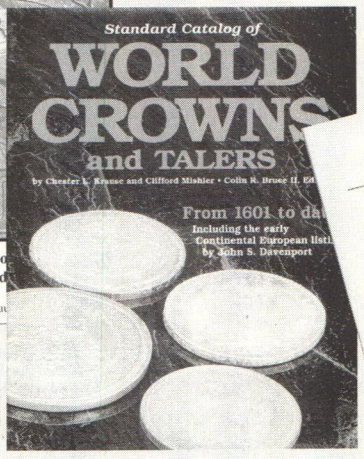


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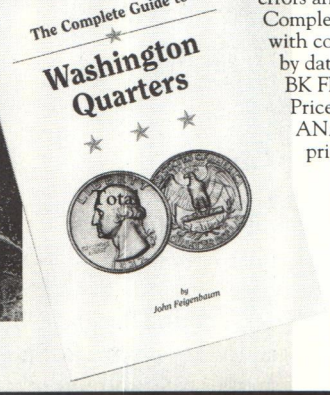
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by Christopher F. Pilliod
ANA 131089

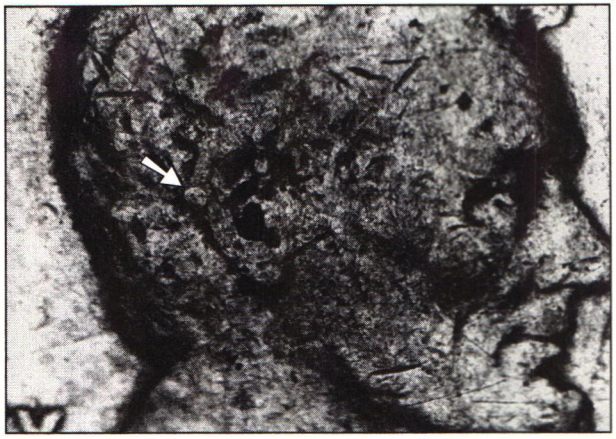
AS AUTHENTICATOR FOR the Flying Eagle and Indian Cent Club (otherwise known as the Fly-In Club), I have an opportunity to examine new errors, unlisted varieties, and a number of oddities that require some study and thought. One of the most interesting was a piece submitted last summer by a Florida member.

Upon initial observation, I let out a slight gasp of exhilaration! The coin appeared to be a 1909 Lincoln cent (without the designer's initials VDB) that was struck over a 1909 Indian Head cent! On the obverse, I could see the feathers of the Indian's headdress in front of Lincoln's face. The specimen exhibited very sharp detail in all areas of the President's bust and extreme crispness in the wheat ears on the reverse. The



Submitted for authentication by a member of the Fly-In Club, this Indian Head cent overstruck by Lincoln cent dies is unusual and very attractive. What collector wouldn't want to believe it is genuine?

WHILE ATTEMPTING TO create a spectacular and highly desirable error, he also produced a coin that would sooner or later be the subject of thorough scrutiny.



Although the details in Lincoln's bust are fairly accurate, the counterfeiter made a grave error: a piece of the mold used to cast the coin broke off, creating a sizable blemish on Lincoln's ear.

date seemed of the proper size, and the distinctive flair of the Lincoln cent numerals was appropriate.

However, I asked myself, "Can it really be?" The coin was so normal looking that, had it not been double struck, I am sure it would have passed through several hands for the few dollars a 1909 usually brings. Not many would have noticed it was a counterfeit.

Alas, the coin *was* too good to be true. The mistake the instigating charlatan made was succumbing to greed. While attempting to create a spectacular and highly desirable error, he also produced a coin that would sooner or later be the subject of thorough scrutiny.

Although the coin looks acceptable to the naked eye, its seeming authenticity falls apart on a microscopic level. A number of areas were very troublesome when a detailed, microscopic review was performed. These items, taken as a whole, convinced me the coin was not genuine.

A number of critical areas of the piece are technically correct. As mentioned, the details in Lincoln's bust are accurate, as are the style and placement of the date. The dates for all 1909 U.S. denominations were placed on a hub, probably the master. What this means is that the date position on all 1909 cents is virtually identical. Previously, dates were hand-punched into the working dies and therefore varied in location (surprisingly, the Mint did not wait for the Lincoln cent in 1909 to place the date on the hub—it was done earlier that year for the Indian Head cent). In the case of the counterfeit overstruck cent, the positions of the dates and the spacing of the numerals is within acceptable limits for both Indian Head and Lincoln cents.

In addition, 1909 Indian Head and Lincoln cents generally exhibit good die alignment between obverse and reverse. I have never seen substantial die rotation on either issue. In this particular instance, the strikes fall within Mint tolerances.

Closer examination reveals several telltale areas that flag the piece as a "cast" counterfeit, that is, one produced by pouring molten metal of similar alloy into a mold bearing the features of a genuine coin. In ancient times, some empires used this method to produce circulating coinage, but by today's standards it is far too time-consuming and expensive, and does not yield the high quality and consistency we

require of modern coinage.

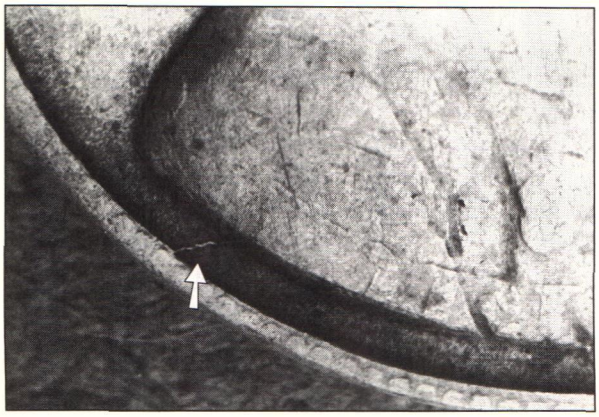
To fabricate a cast counterfeit, the guilty party starts with a suitable mold material. This might be a slurry of micron-size particles of alumina having the consistency of children's Play-Doh® or clay. The mixture is pressed around a genuine 1909 Indian Head cent and subsequently around a 1909 Lincoln cent. The mold is then allowed to dry completely; it may be "baked" to drive out all moisture.

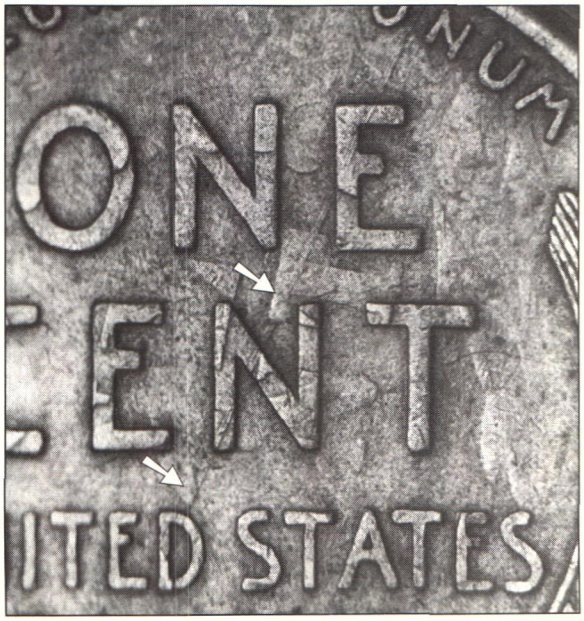
Even though the detail in the bust of Lincoln is remarkable, the perpetrator made a few mistakes, leaving behind telltale "fingerprints." First, a piece of the mold broke off on Lincoln's ear. One could argue this is a die break, but such breaks seldom are seen on 1909 Lincoln cents, and never in this area. It must be noted, too, that the Mint closely monitors quality in the first year of a new issue.

Second, a crack is visible at the base of Lincoln's bust. Again it looks just like a die crack, but experience tells me even die cracks are rare on 1909 Lincoln cents. This crack may have occurred during the mold's curing process, as heating and drying can produce sufficient stress to cause cracking.

In addition, a raised line crosses the E of ONE and the N of CENT on the reverse. It also traverses the fields of the coin. This is not a scratch on the coin, as it is raised above the fields, not "ditched." It also cannot be a scratch on the die, as it is unlikely to show up on the surface of the letters, which are recessed in the die and therefore protected from any die polishing. The scratch can only be the result of a defect that occurred during the making of the mold or pouring of the molten metal.

The color of the piece is slightly off as well. An experienced numismatist will notice the piece has been cleaned, but does not have the usual look of a cleaned coin. The counterfeiter also did not properly center the Lincoln cent. Such off-centering is not typical of "in-collar," double-struck coins, that





The obverse of the counterfeit exhibits a crack at the base of Lincoln's bust (below left), while the reverse shows a "scratch" running through both lettering and fields.



The characteristics of this double-struck 1865 Indian Head cent are typical of "in collar" strikes and differ markedly from those of the counterfeit overstruck cent.

is, those that remain totally within the die chamber for both strikes.

All casts have a "sprue," the point where the molten metal enters the mold. Once the casting cools, the mold is removed and the sprue is broken off and ground smooth to blend in with the molded piece. On most cast counterfeits, the sprue is on the edge of the coin, the place least likely to be detected. On this counterfeit, the sprue was on the obverse edge at about 10 o'clock. The area was ground down and then polished to blend in the with edge.

If the coin in question truly was overstruck "in collar," the image of Lincoln (the second strike) would dominate the features of the original Indian Head cent. Remnants of the first strike would be most visible in the high areas of the overstruck design (the low areas of the die), in this case Lincoln's head and shoulders, the wheat ears, and all lettering and numerals.

For example, consider the genuine, double-struck 1865 Indian Head cent pictured here. The word OF from the original strike is clearly legible in the feathers of the second strike. Because the feathers represent a "low" portion of the die, the localized pressure is less in this area, thus decreasing the amount of compression and allowing the features of the first strike to remain relatively intact. On the other hand, the word STATES from the first strike, because it falls within a "high" area of the second strike, is almost completely obliterated. Parts of AMERICA are visible in the feathers, but not in the fields.



The counterfeiter tried to conceal the removal of the "sprue" from the edge of the coin (indicated by the highly magnified pencil tip) by grinding and polishing the area.

The counterfeit overstruck cent does not exhibit these characteristics on either the obverse or reverse. As mentioned, considerable details of the Indian's headdress show in the fields of the Lincoln cent. This generally cannot be expected and casts further doubt on the coin's authenticity. Even more suspicious is the appearance of the letter A of AMERICA in the field at the base of Lincoln's bust. It shows up as clearly as the rest of the word within the bust, although logic dictates that it should have been obliterated with the second strike.

After my exhilaration subsided and reality sank in, I sat down at my computer and typed a note to the gentleman who submitted the coin. "Dear Sir," I began. "If it's too good to be true, it probably isn't."

I would encourage anyone with an error of this magnitude to draw upon their knowledge of the minting process, as well as common methods of counterfeiting, to verify the coin's authenticity. •

A metallurgist by profession, ***Chris Pilliod*** *is familiar with many aspects of metal casting and processing. He hails from Fort Wayne, Indiana, where he is active in local numismatics.*

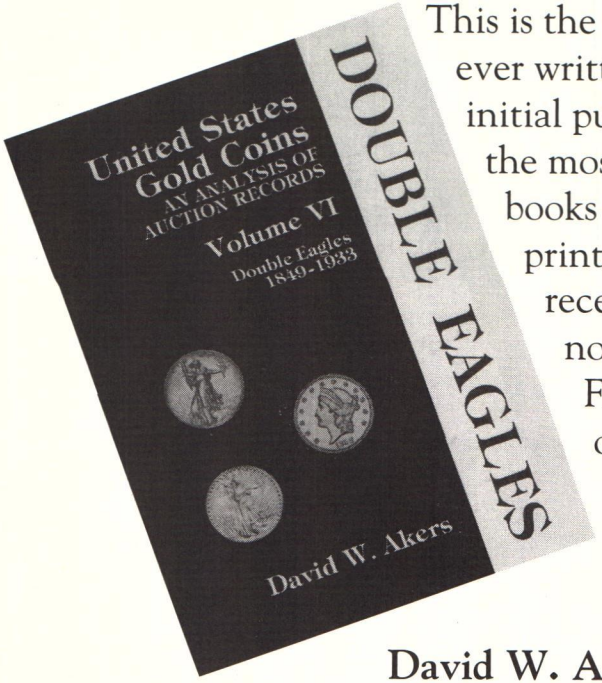
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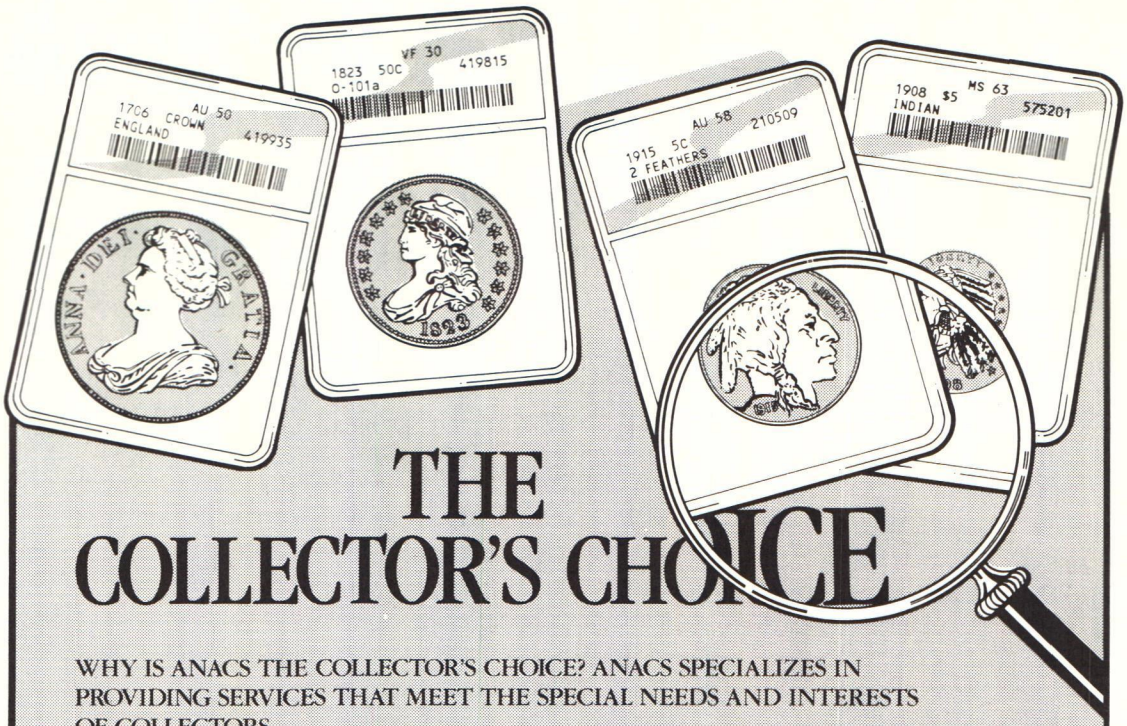
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Investigating Numismatically Related Thefts

A case involving a numismatic theft is more easily solved if certain steps are taken before the act occurs.

by John Wesley Anderson
ANA 98860

IN 1877 PROFESSOR Edmond Locard, director of the Institute of Criminalistics at the University of Lyons (France), introduced one of the basic tenets of criminal investigation, the "Theory of Interchange." Locard's investigative principle theorized that whenever a crime was committed, the suspect either took or left something at the scene of the crime.

To successfully investigate and prosecute a numismatic theft, an interchange must be established and proven between the suspect, the victim, the crime scene and/or the items stolen. Physical evidence is necessary to establish this interchange. Stolen numismatic items become invaluable physical evidence, leading not only to the suspect's identification, apprehension and conviction, but also hopefully to recovery of the loss.

The availability of physical evidence is directly dependent upon the method of the numismatic theft. For example, a suspect who commits a burglary—the illegal forcible entry into a residence or business—may leave tire and/or shoe impressions leading up to or away from the point of entry. The suspect also may leave behind latent (hidden or invisible) finger or palm prints. The point of entry and the previous location of the numismatic items are excellent sites to search for these prints.



Physical evidence, such as impressions made by tires or shoes, is vital to establishing an interchange between the suspect, victim, crime scene and/or the stolen items.

Advances in forensic science continually are

THE SOONER A crime is detected and reported, the more likely it is to be solved and a full or partial recovery made.

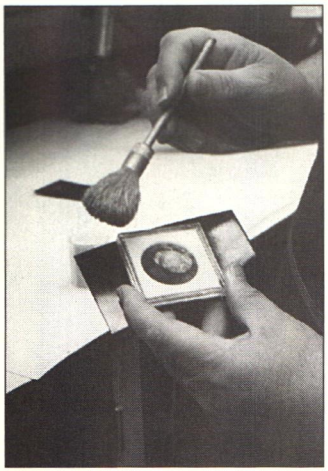
being made, which greatly enhance investigative efforts. If the suspect breaks a window and cuts himself on the broken glass, for example, his DNA (deoxyribonucleic acid), or "genetic fingerprint," could be used to help prove his presence at the scene. If the suspect's intention was to commit a numismatic theft, whatever he took also may be used against him as real or direct evidence in court.

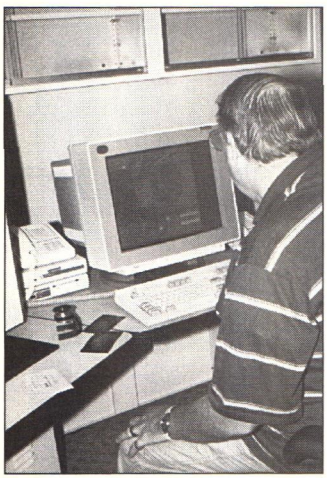
Tool impressions frequently are discovered at the site of a forcible entry, and a tool recovered in the suspect's possession again can place him at the scene. Whatever the suspect comes in contact with during the commission of the crime lends itself to the potential recovery of physical evidence.

In addition to the point of entry, the escape route is particularly important, as suspects often discard items they don't want found in their possession. Specialized coin holders or personalized items may be left in nearby alleys or trash dumpsters as the suspect flees the scene of the crime. Discarded items found along the escape route should be carefully preserved for latent fingerprint examination.

Improvements in the latent fingerprint field, such as the cyanoacrylate ("superglue") fuming process developed in 1979, have dramatically improved law enforcement's ability to obtain fingerprints from a crime scene. Many police departments and state law-enforcement agencies have converted to an Automated Fingerprint Identification System (AFIS), which has greatly increased their ability to identify suspects.

Even if the suspect wears gloves during the commission of a crime, he generally removes them as soon as possible. Crimes have been cleared when the suspect prematurely discarded rubber surgical gloves at or while fleeing the scene, only to have his fingerprints discovered on the *inside* of the gloves. Impressions of teeth on discarded chewing gum, a tennis-shoe print on a kicked-in door, hair from the suspect or his pet, fingerprints in grease, a kleenex soiled from a bloody nose, saliva on a cigarette butt or even a burnt paper match torn from a matchbook can become invaluable physical evidence.





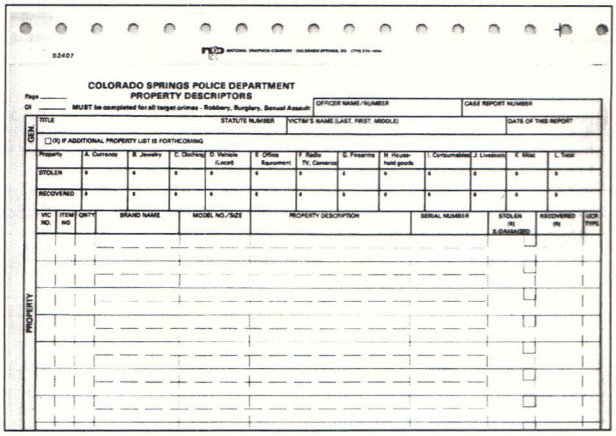
Latent fingerprints found on coin holders (top) or other items discarded along the escape route can be traced through an Automated Fingerprint Identification System (AFIS).

Reporting

THE SOONER A crime is detected and reported, the more likely it is to be solved and a full or partial recovery made. In my experience, the most difficult crimes to solve are those whose trails have grown cold with time, lack of interest and loss of memory. The theft of a coin or other numismatic item should be reported immediately to the law-enforce-

ment agency having jurisdiction over the geographical area where the crime occurred. If a crime is to be prosecuted, a court of law must have the legal authority—or venue—over the city, county or state where the offense was committed.

The theft of a coin at a show, for example, should be reported to the law-enforcement agency in the city or county where the show was held, not after the victim returns home. Not only does the original law-enforcement agency have the legal jurisdiction to investigative and prosecute the crime, but frequently it also has the best opportunity to recover the property and arrest those responsible.



COLORADO SPRINGS POLICE DEPARTMENT
PROPERTY DESCRIPTORS

Page ____
Of ____
MUST be completed for all target crimes - Robbery, Burglary, Sexual Assault

OFFICER NAME/NUMBER | CASE REPORT NUMBER

GEN.
TITLE | STATUTE NUMBER | VICTIM'S NAME (LAST, FIRST, MIDDLE) | DATE OF THIS REPORT
☐ (X) IF ADDITIONAL PROPERTY LIST IS FORTHCOMING

Property	A. Currency	B. Jewelry	C. Clothing	D. Vehicle (Local)	E. Office Equipment	F. Radio TV, Cameras	G. Firearms	H. Household goods	I. Consumables	J. Livestock	K. Misc	L. Total
STOLEN	$	$	$	$	$	$	$	$	$	$	$	$
RECOVERED	$	$	$	$	$	$	$	$	$	$	$	$

PROPERTY

VIC NO.	ITEM NO	QNTY	BRAND NAME	MODEL NO./SIZE	PROPERTY DESCRIPTION	SERIAL NUMBER	STOLEN (S) & DAMAGED	RECOVERED (R)	UCR TYPE

The more complete the description of the stolen items, the better the chances are of solving the crime and recovery. When reporting a theft, request the offense report number and the reporting officer's name.

Thefts of numismatic items sent through the United States mail should be reported to and investigated by U.S. Postal Inspectors, a well-trained and effective investigative branch of the federal government. Such thefts are prosecutable under federal statutes, which quite frequently carry stiffer penalties and have a longer statute of limitations (for example, 5 years verses 3 years on felonies).

When reporting a theft, the victim should request the reporting officer's name and the offense report number. Report numbers usually are designated by the last two digits of the current year, followed by a dash and a sequential number (for example, #94-12418). This tracking information is important not only for insurance purposes, but also if you need to contact the officer or law-enforcement agency should you later discover additional items were stolen or simply wish to inquire if an arrest or recovery has been made.

Don't hesitate to call the investigating agency (or prosecuting agencies, if a suspect has been arrested) to inquire about the progress of your case. Stay in touch with the investigating officers, detectives or prosecuting attorneys. Get to know them. Let them know who you are, that you are genuinely concerned about your loss, and that you won't simply go away. Tell them you appreciate everything they are doing on your behalf, and ask if there is anything you can do to assist them.

Recovery

PERHAPS THE SINGLE, most critical factor in the successful investigation of a numismatically related theft is a complete description of the items stolen. The better the description, the better the chances the crime will be solved and some or all of your possessions recovered.

Whenever possible, maintain a detailed inventory that includes a complete description of each item (and holder, if applicable), plus any unique features. As an example, here's a description of four coins in my collection:



1856 $1 gold piece, "Slant 5" Type III, AU-58 (verbal ANACS), in black-velvet coin holder (III marked with black ink).

1859 3-cent silver, blue-toned w/two slight parallel scratches on obverse near date, MS-60, in blue, personalized Capital Plastics "Odd Type Coins" holder w/burgundy pouch.

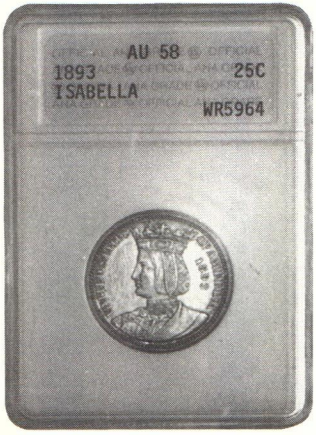
1893 Columbian Exposition Isabella quarter (commemorative silver), AU-58, ANA/PNG slabbed WR5964 (nice companion piece—Columbian exonumia).

1924 $20 gold piece, MS-63, PCGS slabbed 9177 63/7357984 (very nice piece—my first double eagle).



Because this $1 gold piece (top) is not unique, I marked the back of the holder to help identify it as my own. If the 3-cent silver coin were removed from the personalized holder (bottom), it might be identified by the two faint scratches on the obverse. The holder itself is an exceptionally good medium for fingerprints.

Although uncommon, the first coin listed above is not one of a kind; however, it is contained in a rather unusual holder. I intentionally marked the holder in such a manner so as to render it unique and thus identifiable. The second coin is, unfortunately, slightly damaged, with two very faint scratches on the obverse. Although this minor imperfection does devalue the piece somewhat, it also renders it unique. (A quality photograph of this coin may be helpful for identification purposes.) The 3-cent piece also is contained in a very descriptive Capital Plastics holder, embossed with my name at the bottom in gold leaf. Capital Plastics holders, I recognize, are easily opened, so the coins could be removed; however, these holders have to go somewhere, and they are exceptional mediums for fingerprints (as many collectors who use them can no doubt attest).



This encapsulated Isabella quarter can be easily identified if its certification number is recorded prior to the theft.

If the first coin described in the above inventory were removed from its holder, it would be difficult or impossible to establish beyond a reasonable doubt that it was stolen from my collection. However, should it be recovered together with the second coin, even if the latter also had been removed from its positively identifiable holder, it could very likely be argued that these were, in fact, from my collection.

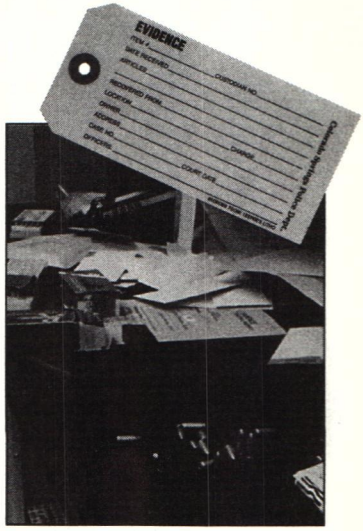
If the third and fourth coins remain in their respective "slabbed" condition, they will be readily identifiable, provided I have recorded and can produce their certification numbers. This brings up three important factors: coin descriptions must be 1) recorded *prior to* the theft; 2) accurate; and 3) immediately retrievable.

Although accomplishing these three objectives involves some effort, at some point we must take the initiative to complete a detailed inventory of our collections. (This reminds me of a sign I once read in my dentist's office: "You don't have to floss all your teeth, just the ones you want to keep." So, I guess our sign would read: "You don't have to inventory all your coins, just the ones you want to get back.")

I REALIZE IT may not be possible or even desirable to inventory every piece in your collection. You could list the more important, valuable and/or identifiable pieces.

I realize it may not be possible or even desirable to inventory every piece in your collection. You could list the more important, valuable and/or identifiable pieces. I've been collecting coins since I was 9 years old, and my personal collection exceeds 7,000 pieces. I must confess, I haven't conducted a detailed inventory of every item. My foreign coins, for example, represent various denominations from 156 countries and would probably take weeks to catalog properly.

Although I could positively identify but a few pieces from my foreign collection, the majority are contained in 2 x 2-inch cardboard mounts stamped with black ink at the top denoting the date and grade, with a further description of the coin in my handwriting in blue ink. Again, these coins could easily be removed from the mounts, but empty 2 x 2s might be found in the suspect's residence, trash or vehicle, thereby establishing an "interchange."



Physical evidence provides jurors with proof beyond any doubt that the suspect is connected with the crime.

Apprehension

PERHAPS WHAT I have enjoyed most in my more than 20 years in law enforcement, aside from finding lost children, is bringing criminals to justice. In my opinion, anyone who intentionally sets out to prey upon another does not deserve to run free in a civil society. Most police officers enjoy the thrill of the chase and the satisfaction of a quality arrest.

Identification of the perpetrator ultimately leads to apprehension. The investigating officer identifies the suspect through any one or a combination of the following sources: the victim, a witness, physical evidence and the suspect himself.

Occasionally the victim may know or suspect the perpetrator, but without physical evidence to connect the suspect with the crime, a successful prosecution is difficult at best. "Probable cause" must be established before an arrest can be made. This is defined as "a set of facts or circumstances that would lead a reasonable person to believe that a crime was committed and a particular person has committed that crime." The burden of proof, which must by law be established by the prosecution, has to rise to the level of "beyond a reasonable doubt" before a conviction can be obtained.

It has been my experience, though, that in reality juries prefer proof "beyond *any* doubt" before they are readily willing to convict someone of a crime, particularly if that crime is punishable by years of imprisonment or, in some cases, death. I have heard jurors explain that they found someone guilty because the police and the prosecution "gave

PAWN-SHOP OWNERS AND coin dealers, if tactfully approached by the police, can become powerful allies in solving a numismatic theft . . .



Coins often are broken out of their holders and taken to a pawn shop or coin dealer to be exchanged for cash. Discarded items may be found in nearby alleys or trash dumpsters.

them no choice" but to convict. The police constantly must strive to achieve this level of investigative intensity—proof beyond any doubt. This level of proof is not achievable without physical evidence.

In a numismatic theft, the physical evidence that criminal investigators crave and victims probably want most is, ironically, the very thing perpetrators fear most—recovery of the stolen numismatic items. A recovered numismatic item frequently can be traced to the suspect and may, therefore, become the item of physical evidence that establishes proof beyond any doubt. That all-important first link, provided by the recovery of a stolen item traced to the suspect, can become the crack in the dam that finally bursts forth the flood of investigative data that engulfs the suspect.

In the art of criminal investigation, a suspect's modus operandi (or M.O., the method by which one operates) becomes the brush stroke that connects him to his crimes. Modus operandi, once established, becomes a powerful tool in the hands of a skilled investigator. It helps in the complete investigation of all crimes committed by the suspect, leading to more means of identification and greater opportunities for apprehension and prosecution.

Most serious collectors I have met do not, and would not, have a stolen coin in their collection. In my opinion, nearly all numismatically related thefts are committed by non-collectors intent on exchanging the stolen property for something they do value, such as drugs, cash or guns.

One of the most common methods of exchanging something of value for cash is through pawn shops. In most states, pawn records must be maintained by law, which leaves a "paper trail" for the investigator to follow, provided that 1) a detailed, complete and accurate pawn record was filled out at the time of the transaction and made available to the police; and 2) a detailed, complete and accurate numismatic inventory was completed by the collector prior to the theft and made available to the police.

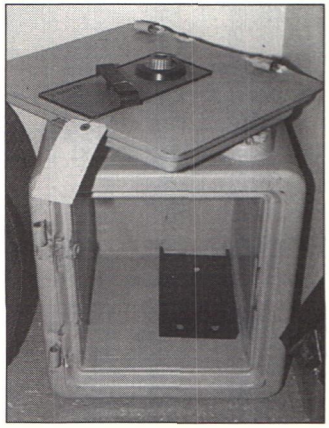
Another obvious location for a suspect to unload stolen numismatic items is at a coin dealership. In many cities, coin dealers are required to complete a transaction record when purchasing numismatic items from individuals, and in some cases a holding period is required, particularly when precious metals are involved.

Pawn-shop owners and coin dealers, if tactfully approached by the police, can become powerful allies in solving a numismatic theft and assisting in the recovery of stolen items. Although it is not always

CRIMINALS CONTINUALLY WEIGH the perceived value of the item sought against the possibility of being apprehended, the level of difficulty involved . . .

possible to distinguish an honest pawn-shop owner or coin dealer from a dishonest one, I have developed a profile of legitimate business owners that typically takes into consideration: 1) the years of continuous business; 2) whether the manager also is the owner; 3) the owner's vested interest in future growth; 4) his dependence on repeat customers; 5) the shop's positive connection with the community; 6) second- or third-generation ownership; and 7) the owner's professional affiliations (ANA, PNG, etc.).

Legitimate pawn-shop owners and coin dealers should not be expected to purchase stolen items at their expense simply to make a recovery and provide evidence. However, with a little encouragement, they can be depended on to provide valuable information—a physical description of the suspect (a name, in the more fortunate cases); a license-plate number of a vehicle, if the suspect is driving; or a telephone number given by the seller in the event the "right buyer" comes along.



A "fire" safe is just that—it can be broken open easily and provides no real security.

Prevention

A COMPLETE CRIMINAL investigation should include measures and countermeasures to prevent further victimization. I believe the most effective strategy currently available is "target hardening." As the name implies, its goal is to make your personal items as difficult as possible to take without detection. Anyone who commits a crime does so because he believes he can get away with it. No one commits a property-related crime knowing full well he could get caught.

Criminals continually weigh the perceived value of the item sought against the possibility of being apprehended, the level of difficulty involved in the theft, and the consequences of their actions should they be discovered. A case in point is the method some drug dealers employ to protect their stash of drugs and money, two things actively pursued by other criminals. I know of more than one occasion where an attack-trained Doberman pinscher was used to guard a dry aquarium (kept under a bed) containing drugs, money and a live rattlesnake.

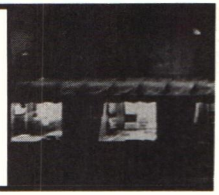


Some preventative measures can be taken at little or no cost. For example, you can salt your collection with easily traceable items, such as a $2 bill.

Preventative measures can include such precautions as upgraded window and door locks (deadbolts, reinforced hinges and interior frame supports); steel bars and grates over doors and

continued on page 1040

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We will be at the ANA's 103rd ANNIVERSARY CONVENTION in Detroit, Michigan, July 27-31, 1994. Featured here are a few of the ancients you may see at our tables #202 and 303. Meet with our experts Harlan J. Berk, Lisa Legler and Paul Rabin.



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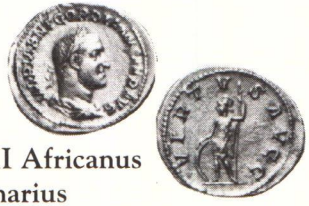
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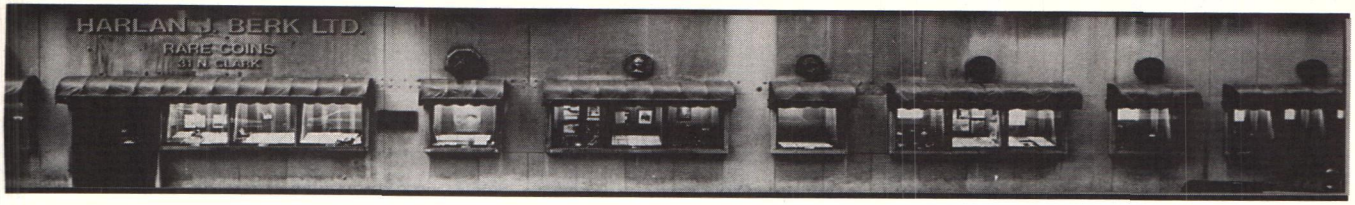
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Britannia: Symbol or Propaganda Device?

Were changes in the way Britannia was depicted on coins intended to send a message about the state of Great Britain and the British Empire?

by Roy C. Lindholm

ALTHOUGH THE PRIMARY value of coinage is to facilitate commerce, it also serves to commemorate important events and honor persons of note. The choice of images or devices on coins also may have more subtle goals. Andrew Burnett, curator of coins and medals at the British Museum, suggests that propaganda is one. "The examination of all the images produced during a period . . . will often provide a good idea of how the relevant state or regime wished to represent itself. Self-representation in this way was never as systematically developed as the products of modern propaganda machines, but . . . it can be very revealing about the aspirations and claims of any regime . . . as the reality of what actually happened."

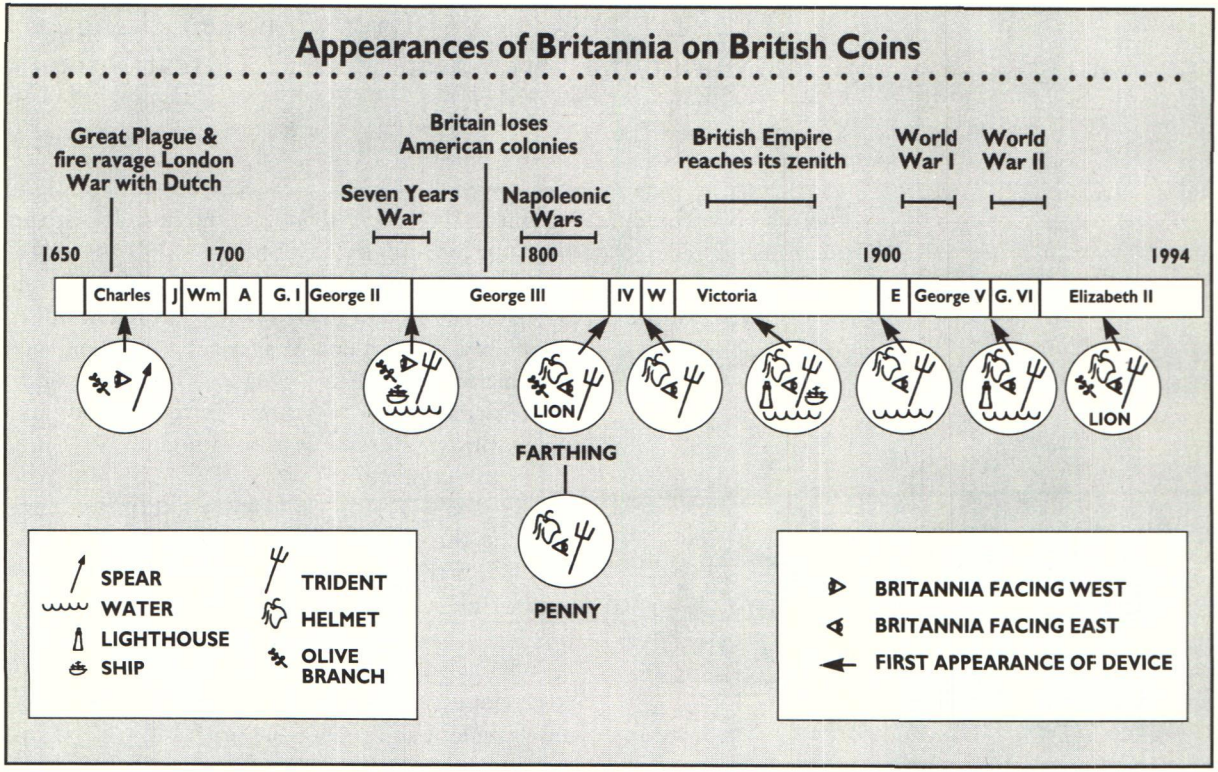
Britannia, as a symbol of Great Britain and the British Empire, is familiar in song as well as on coins. On modern coinage, a helmeted Britannia sits holding an olive branch and trident, with a shield at the ready. This was not always the case.

"Britannia" is the ancient Roman name for the island outpost off the European coast. The first personification of Britannia as a seated woman with a spear and shield by her side appears in A.D. 119 on the reverse of coins of the Roman emperor Hadrian (A.D. 117-38). Thirty-five years later, Britannia was depicted on issues of Antoninus Pius (A.D. 138-61) with a shield and staff by her side. A possible model for this 2nd-century device is the portrayal of the goddess Roma, which was used on the reverse of coins issued during Nero's time (A.D. 54-68).

After more than 1,500 years, Britannia reappeared on the reverse of



Britannia was first represented as a seated woman with spear and shield on a Roman sestertius of the Emperor Hadrian (A.D. 117-38).



coins minted in 1672, during the reign of Charles II (1660-85). The seated figure's pose is similar to the representation of Britannia on Roman coinage. It has been suggested that she was modeled after Frances Stewart, the king's favorite mistress, who appeared in court masques as Britannia.

On the copper halfpenny and farthing of Charles II, Britannia faces the viewer's left. She is shown seated on a rock next to a shield bearing the Union Jack. In her left hand is a spear, in her right a leafy branch. Whether it is an olive branch, as suggested by Arnold Whittick in his book *Symbols: Signs and Their Meaning and Uses in Design*, or a palm branch, as suggested in *Ancient, Medieval, Modern Coins and How to Know Them* by Gertrude Rawlings, is uncertain, but the olive branch as the symbol of peace is appealing.

It is interesting to speculate as to why Britannia was reinstated on coinage at this point in British history. Through the time of Richard III (1483-85), the reverse of small-denomination coinage bore simply a cross as the main device. Coins issued by the House of Tudor (1485-1603) displayed the royal coat of arms. During the 1660s, Charles II was embroiled in a rather unsuccessful war with the Dutch, and London was ravaged by plague and fire. Did the king or his advisors feel that the

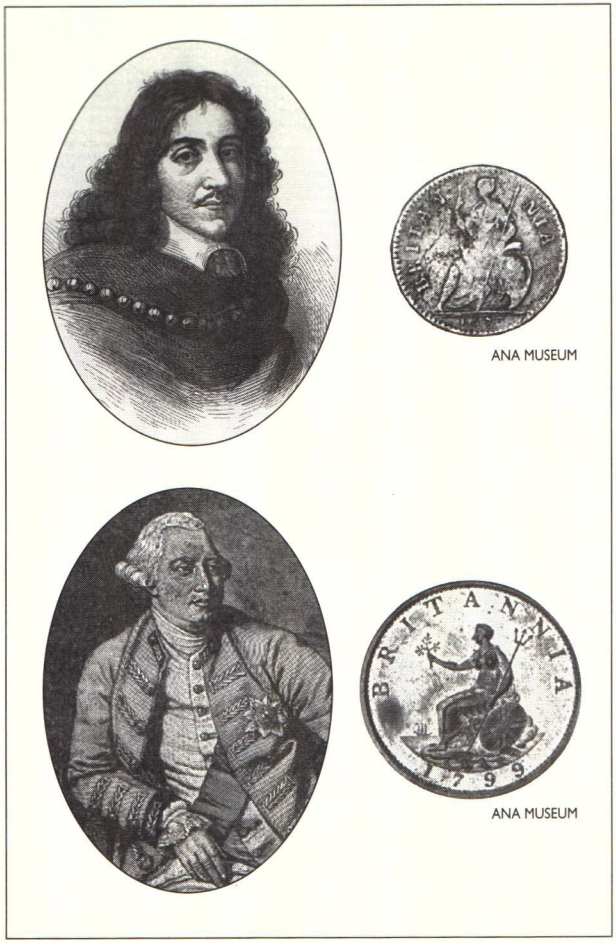


A farthing of George IV shows Britannia wearing a helmet and holding a trident, together with a shield, lion and olive branch. ANA MUSEUM

BRITANNIA'S PERSONA SHOWS a marked change in 1760, during the Seven Years War . . . Great Britain's star was rising in this period . . .

heroic vision of an armed but peace-loving Britannia might help stir the nation and generate support for his military adventures?

Britannia's persona shows a marked change in 1760, during the Seven Years War, on the copper coinage of George III (1760-1820). The spear is replaced by a trident. Waves lap at her feet, and a ship appears on the horizon. Interestingly, Great Britain's star was rising in this period, and her maritime interests were paramount.



Britannia reappeared in the reign of Charles II (top), during which she was shown on the farthing with spear, shield and olive branch. Later, she was restyled under George III (bottom), depicted (as on the halfpenny) with trident, shield, ship and olive branch.

On the coinage of George IV (1820-30), Britannia wears a plumed helmet similar to that worn by the warlike Roma. The olive branch is gone from the penny (and from all British coins by the time of William IV in 1830). According to Burnett, these changes seem to be an obvious reflection of Britain's "growing military self-assertiveness, and specifically her claim to Neptune's trident and rule of the sea."

Not only did Britannia become increasingly militant during Hanoverian reign (1714-1901), but she also changed position. Prior to George IV, Britannia faced left. If we imagine the coin as a map of the world, with the top being the North Pole, when Britannia sits in her island fortress, she seems to be gazing westward. Admittedly this is the same position shown on the early Roman coins, but in the 17th and 18th centuries it allowed Britannia to symbolically keep an eye on her colonial empire in North America. The ship, which first appeared on the coinage of George III, is situated in front of Britannia, which would be the Atlantic Ocean if one accepts the suggestion that the pose and orientation of the seated figure is symbolic and not simply artistic expression.

After the loss of her American colonies, followed by bitter conflict on the Continent, Britannia would have been better served by observing events to the east. This she does on all coinage from George IV to the present, where she faces

DURING VICTORIA'S REIGN, the . . . Empire reached its zenith, thus it comes as no surprise that Britannia might reassert her claim of maritime preeminence.



Britannia's orientation on coinage can be viewed as a symbol of British overseas interests. She faced west toward North America on coins of Charles II through George III (left) and east toward Europe on issues of George IV through Elizabeth II (right).

right. Again, if we imagine the coin as a map of the world, Britannia looks eastward toward a tumultuous and increasingly dangerous Europe.

It is interesting that the "ship and sea" motif vanished from the coins of George IV and William IV, only to reappear with the addition of a lighthouse on coins of Queen Victoria (1837-1901). If we imagine the seated figure is facing east, toward Europe, the ship would be sailing in the English Channel. The lighthouse, behind Britannia in the distance, would be firmly placed on English soil. During Victoria's reign, the British Empire reached its zenith, thus it comes as no surprise that Britannia might reassert her claim of maritime preeminence.

The realities of the 20th century set in by 1969. The sea and ship were gone for good, and the olive branch returned to the coinage of Elizabeth II (1952-). Although Britannia no longer rules the waves, she still can be found on today's 50 pence with the British lion. Hail Britannia! •



The "ship and sea" motif reappeared on a halfpenny of Queen Victoria, with a trident, shield, helmet, ship and lighthouse (top). However, the design is not present on the 50 pence of Queen Elizabeth II, on which Britannia is shown with a trident, helmet, lion and olive branch.

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Roy Lindholm *has taught geology at The George Washington University for more than 25 years. Although born in Washington, D.C., and educated in the United States (University of Michigan, University of Texas and Johns Hopkins University), he is an unrepentant Anglophile, with a strong interest in British coinage and history. Lindholm's other numismatic interests include Civil War tokens and coins of the British Commonwealth.*

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Children Unite in the Fight against Demon Alcohol

Intrigued by a dateless, nameless temperance medal, the author searches for its origins and discovers some of the most satisfying aspects of numismatics.

by Lee F. McKenzie
ANA 147341

UNLIKE COLLECTORS OF regular-issue government coinage, collectors of exonumia often are left to wonder about the origin and background of certain pieces. Such is the case with a good number of U.S. temperance medals issued prior to national prohibition, the 75th anniversary of which is observed this year. As many are without dates or the names of specific temperance societies, researching these medals can be quite difficult and challenging.

The subject of this study is a small, brass medal, which measures 24mm in diameter and weighs 6.67 grams. The obverse depicts a fountain of water and the words BEAUTIFUL WATER MY BEVERAGE SHALL BE. The reverse is inscribed with the rhyming oath TIS HERE/WE PLEDGE/PERPETUAL HATE/TO ALL THAT CAN/INTOXICATE. The medal is neatly holed at the top. Additional spacing at 12 o'clock between the words on the obverse indicates the hole was an original part of the medal's manufacture.

In contemplating the origin of this medal, a novice to the study of the Temperance Movement might look first to the years just preceding national prohibition in 1919. However, by then the U.S. Temperance Movement was well over 100 years old. The first formal temperance society in the United States was organized in 1808. Thereafter, literally hundreds of such societies sprang up, some of which lasted briefly while others endured for years. Since this particular medal does not bear the name of a temperance society or a date, the logical place to look for clues to its origin is within its wording and devices, namely the fountain.



Actual Size: 24mm

The obverse of this children's temperance medal features a fountain and the slogan BEAUTIFUL WATER MY BEVERAGE SHALL BE.

Using these guides as a starting point, the first real clue comes from the writings of John Kobler, a historian of the Temperance Movement. He indicates that in the 1840s and '50s, an early temperance reformer named Reverend Thomas P. Hunt organized children into a movement known as the Cold Water Army. Kobler states that "at temperance rallies the consecrated tots would parade, as many as a thousand strong, with blue ribbons pinned to the boys' shoulders, white ribbons to the girls', both wearing badges inscribed HERE WE PLEDGE PERPETUAL HATE TO ALL THAT CAN INTOXICATE . . ." With wording nearly identical to that on the reverse of the medal, it seems likely the piece was issued by Hunt's Cold Water Army. In addition, the medal's reference to water as a beverage and the fountain on the obverse lead one to believe the piece originated with this organization.

Despite the medal's apparent ties to Cold Water Army ideals, doubts as to this connection arise when one realizes that phrases, slogans, oaths, poems and songs often were inherited, borrowed and shared freely between temperance societies. After all, theirs was a common goal—namely, the elimination of the social scourge of alcohol. Evidence of slogan-borrowing is apparent in the example of Frances Willard, one of the founders of the National Women's Christian Temperance Union (WCTU). As a child in the 1830s and '40s, she took the following poem from the periodical *Youth's Cabinet* and pasted it in her family Bible:

> A pledge we make, no wine to take,
> Nor brandy red that turns the head,
> Nor fiery rum that ruins home,
> Nor whiskey hot that makes the sot,
> Nor brewers beer, for that we fear,
> And cider, too, will never do;
> To quench our thirst we'll always bring
> Cold water from the well or spring.
> So here we pledge perpetual hate
> To all that can intoxicate.


THE YOUTH'S
TEMPERANCE BANNER.

The *Youth's Temperance Banner*, which was aimed specifically at adolescents, was one of three monthly periodicals produced by the National Temperance Society and Publication House. The newspaper featured stories, poems and songs denouncing the evils of alcohol.

Again we see in the last two lines nearly the same words as those found on the temperance medal in question. After helping found the WCTU in 1874, Willard was responsible for a great deal of that organization's literature, so it is possible that the WCTU may have issued this piece. It becomes clear that to accurately identify such medals, one should look for original, definitive sources.

While searching recently for temperance literature in a catalog of rare newspapers, I spotted an interesting publication titled *The Youth's Temperance Banner*, dated 1874. This newspaper features delightful illustrations, stories, poems and songs intended for adolescents. On the last page there appears a small advertisement for temperance medals created specifically for use by children's tem-

TEMPERANCE MEDALS.

THE National Temperance Society have just had designed and manufactured a very neat Temperance Medal for use in Children's Organizations, etc. On one side is engraved a fountain of sparkling water, with the motto, "Beautiful water my beverage shall be," and on the other side the motto,

" 'Tis here we pledge perpetual hate
To all that can intoxicate."

Every child should have one. Price 10 cts. each; $1 per dozen. Address

J. N. STEARNS, 58 Reade Street, New York.





An advertisement (far left), published in *The Youth's Temperance Banner*, provided the answer to the author's quest. Reverend Thomas P. Hunt, founder of the Cold Water Army, and Frances E. Willard (right), founder of the Women's Christian Temperance Union, both were principal players in the Temperance Movement.

perance organizations.

There, in an obscure corner of a luckily acquired, old paper, was the answer to my quest. The medal was issued by the National Temperance Society and Publication House for distribution to children. James Black organized the society in 1865, and, according to Kobler, during the next 60 years it "ground out more than a billion pages of temperance literature. It published three monthly periodicals; *The National Temperance Advocate* for adults, the *Youth's Temperance Banner* for adolescents and *The Water Lily* for children." It was James Black (known as Uncle James) who pulled the Temperance Movement out of the doldrums after the Civil War and championed the formation of the National Prohibition Party.

What a thrill it was to match this early temperance medal with an original reference to its issuer. A great and satisfying part of our hobby goes beyond just acquiring relics of the past. It includes the adventure of the hunt, the thrill of the find, the knowledge gained and the mystery solved. •

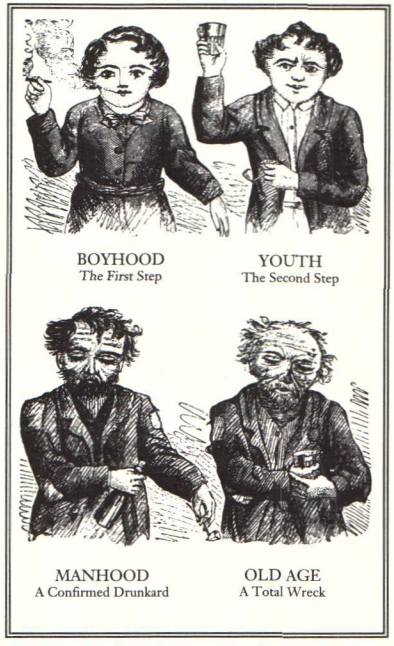
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The Youth's Temperance Banner. New York: The National Temperance Society and Publication House, Vol. 9, No. 6 (June 1874).

Since receiving his doctorate degree in organic chemistry from the University of Illinois, ***Lee F. McKenzie*** *has worked as a formulation chemist of oil well cements and mining explosives. Born in Poughkeepsie, New York, he has collected coins since he was 8 years old. McKenzie specializes in coins and paper money designed by James Longacre, as well as medals of the Temperance Movement. In his spare time, he serves as an officer of the Utah Numismatic Society and is active in Scouting and church work.*



Cautionary illustrations, such as this one from Timothy Shay Arthur's *Grappling with the Monster*, warned youngsters about the dangers of drinking.

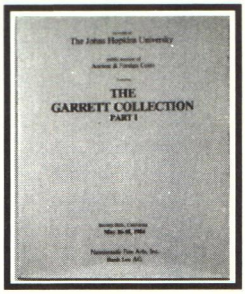
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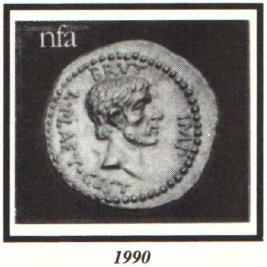
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John Horn: Detroit Lifesaver

NAMES IN NUMISMATICS

BY PETE SMITH

THE CITY OF Detroit is located on the north side of the Detroit River, which flows from Lake St. Clair to Lake Erie. (Just across the river to the south is Windsor, Ontario, an exception to our general concept that Canada is north of the United States.) Visitors to Detroit may be interested to learn the story of local hero John Horn Jr. and the medal created in his honor.

John Horn was born in Sidmouth, Devonshire, England, on September 7, 1843, the son of John and Sarah Pottinger Horn. Around 1855 the family came to America and settled in Detroit, where John Sr. purchased a local restaurant. John Jr. worked in the family business and also built, sold and rented small boats. Later, the Horns operated a tugboat and ferry service.

The family home was at the foot of Woodward Avenue, a short distance from the Detroit River. If someone fell into the water, a bystander would run to the Horn house with the report. John Jr. always was willing to jump into the icy waters if someone's life was at risk. His first recorded rescue occurred on May 21, 1863, when he saved a Mr. Manning of Windsor, Ontario.

A great tragedy struck Detroit on the night of April 26, 1866. The ferryboat *Windsor* was moored next to the Detroit and Milwaukee railroad depot, unloading cargo. A passenger train was scheduled to leave the station at 10 p.m., and many of the travelers already had settled into their sleeping berths. On a parallel track was a freight car loaded with 25 barrels of naphtha. When a workman carrying a lantern bent to examine a leaky barrel, the cargo exploded. The ferry, trains and adjacent buildings were engulfed in flames. All but one of the passengers on the train escaped.

Some workers jumped into the river, their clothing on fire, while others remained trapped on the *Windsor*. When the mooring lines burned, the ferry drifted toward the Woodward Avenue wharf. Many came to the rescue—people in small boats and on the revenue cutter *John Sherman* helped pull survivors from the water. Horn jumped into the river and saved 9 people, but 16 others he couldn't reach in time perished. He continued his efforts until he was exhausted, and spent two weeks in bed recovering.

Buildings within a three-block area of the explosion, from Brush to Hastings Streets, were destroyed. The *Windsor* was a total loss. One estimate placed the extent of the fire's damage at $1 million.

On February 22, 1874, Horn wrote a letter to his congressional representative Moses W. Field. At the congressman's request, he recounted the names of the people he had saved over the years and described the rescues he could remember. At that time he estimated he had pulled more than 100 people from the river. By 1893 he was credited with saving 135 lives.

Most of his remarks were brief, but a few longer descriptions offer insight into his heroic deeds:

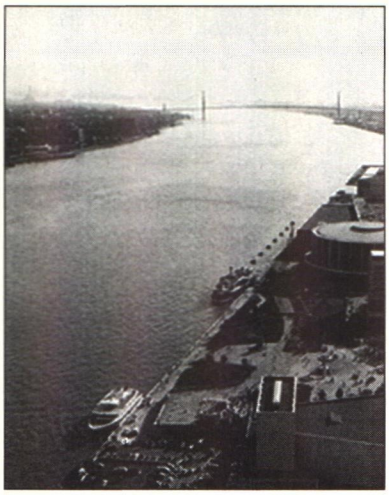
> June 21, 1870, I saved a man called Mr. George Brodier. I was eating dinner at the time, when some persons came running in after me saying, "there is a man in the river." I ran out and jumped into the river, and as soon as I got near him he clutched me like a vise and took me under water twice. When I came to the top the last time, my father handed me a large pole, which I caught and that saved me. He was a powerful man, and kicked and struggled so hard that he made my legs black and blue for many months.

Miss Louise McKenzie fell into the river on March 6, 1873. During her rescue, Horn spent 17 minutes in the frigid water amid floating chunks of ice. Four men carried him back to his house and rubbed him with hot whiskey until his circula-



Actual Size: 44mm

A gold medal was created to honor John Horn Jr.'s heroic deeds.



John Horn Jr. saved an estimated 135 people from drowning in the Detroit River (seen here in 1984). In later years, he suffered from rheumatism, reportedly aggravated by his repeated exposure to the river's chilling waters.

tion improved. He said that rescue was his closest brush with death.

Horn described another episode that occurred later that year:

> July 4, 1873, I saved the daughter of Mr. F. Barlow, a butcher, who keeps a stall in the market. She was going on board the ferry-boat *Detroit* with her mother and some other ladies; the crowd was great, being the Fourth of July, and although her mother held her by the hand, the crowd surged, and she was crowded off the plank, and fell into the river. There were about five hundred people on the wharf at the time, and they were all staring at the poor girl struggling in the water, not one of them daring to go to her rescue. I was in the house when someone came to give the alarm, and when I got there I could just see her dress as she was going out of sight, four or five feet below the surface. I jumped in and caught her, and when I got out on the top of the wharf with her the people gave me three cheers.

The citizens of Detroit honored Horn's actions with a gold medal in 1869 and presented him a gold watch in 1877 to replace one lost in the river.

On June 20, 1874, Congress authorized the production of medals to honor those who had saved the lives of others. The resulting Treasury Department Medals—First Class (76mm) and Second Class (62mm)—were designed by Anthony C. Paquet. Both pieces were created to honor those who saved lives at sea, but few were actually presented.

Congress honored Horn specifically with a gold medal, also by a resolution of June 20, 1874, which states, "In recognition and in com-

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memoration of his heroic and humane exploits in rescuing men, women and children from drowning in the Detroit River." An abbreviated version of this citation appears on the medal's reverse.

The Horn medal was not actually struck until 1875. At 44mm it is one of the smallest lifesaving medals, weighing 71.83 grams. The obverse design by Charles Barber features a simple profile of Horn—a modest gold medal for a modest man.

A silver copy of the piece was struck around 1876, and at least 50 reproductions were produced in bronze by 1900. In October 1901, burglars broke into the Horn home and stole his original gold medal, for which a replacement was struck in 1904. Modern bronze copies have been sold by the United States Mint within the past 20 years.

As might be expected of a local hero, Horn was very active in his community, serving as deputy sheriff, city alderman and president of the Board of Health. He also was a 32nd-degree Mason and a Noble of the Mystic Shrine.

Horn married Abbie Osborne on September 6, 1892. In his later years, he suffered from rheumatism, reportedly aggravated by his frequent exposure to cold water.

I have not been able to verify Horn's date of death, but hope to have time to research it further when I am in Detroit for the 1994 ANA anniversary convention. I plan to walk down to the river and imagine the rescues that inspired Horn's medal. I will try not to fall in. •

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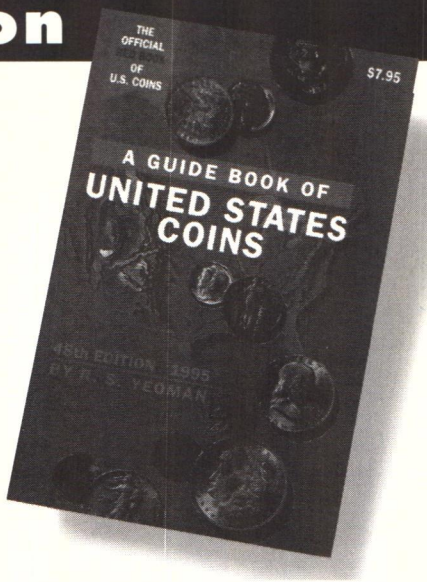
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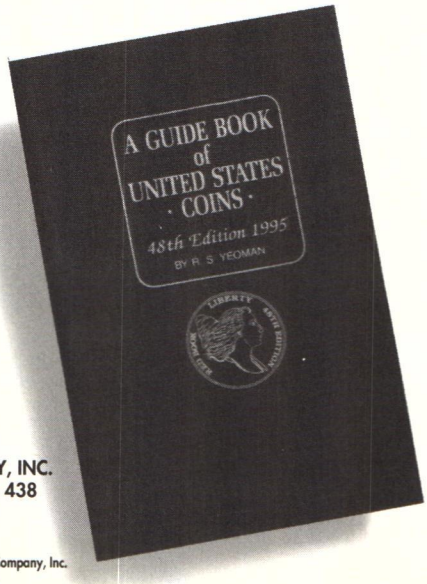


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Meet Me in St. Louis

CROSSING MY DESK the other day was a unique numismatic publication, *1904 St. Louis World's Fair Mementos and Memorabilia* by Robert L. Hendershott. The "unique" part is that the author, as a young lad, actually attended this World's Fair!

Today, Bob is a vigorous 95 years of age and can still recall some of the attractions of that long-ago event. His introduction notes in part:

> Now, imagine, if you will, a small boy tightly clutching his father's hand as he gazes in awe at the astonishing sights before him. There—see that Ferris Wheel—so high that it seems to touch the clouds—and over there—Look! A cow made out of butter! Huge steam engines, huge boats, thousands of lights, people of every size, shape and description—speaking strange and unusual languages—and even people wearing hardly any clothes!!
>
> Now, ninety years later, that little boy has enjoyed nearly a full lifespan. He has once again discovered that long ago thrill, that rush of excitement, the boyish curiosity from so many decades past. He has found an anxious legion of people who share his interest in "The Fair." His interest reawakened out of the memorabilia of that time and place. He is delighted to be able to present here, for you, a partial listing, with descriptions and value ranges, of some of those items so that truly the "Fair" will live on for you!

Following this remembrance are 350 pages filled with illustrations, descriptions and prices. However, before we look at that, more about the author.

Bob was born in St. Louis on August 7, 1898, not far from where the World's Fair would be held a few years later. As an adult, his business interests included banking and real estate, and at one time the owner-

COINS & COLLECTORS

BY Q. DAVID BOWERS

ship of three hotels. Although Bob was not a numismatist at the time he attended the World's Fair in his hometown in 1904, he did sign up with the American Numismatic Association sufficiently early in life that he now has been a member for 63 years—a truly remarkable accomplishment. In addition, he has been presented with the ANA's highest honor, the Farran Zerbe Memorial Award.

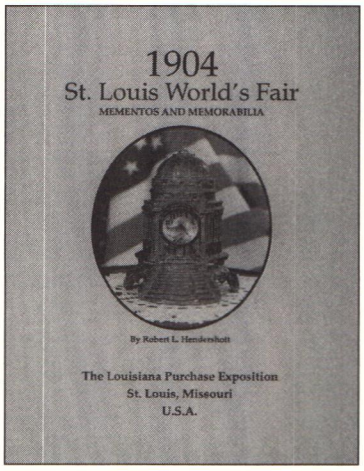
The ANA at the Fair

Although young Bob was not aware of it in 1904, the ANA had a strong connection with the fair. In fact, the Association's annual convention was held there that year on October 15, with ANA President Benjamin P. Wright in charge. Wright was well known as a collector of tokens and medals, and the coincidence that he was sitting in the top official's chair was remarkable.

Doubtless, a number of ANA members attending the event purchased or were given numerous samples of the artifacts Bob so aptly describes nearly a century later. While visiting the show, some ANA members stayed at the Inside Inn, an on-site hotel. In another field of collectibles, a post card of the Inside Inn—of the "hold to light" variety—is worth in excess of $100 to collectors of such things today!

Farran Zerbe

In command of things numismatic at the Fair was Farran Zerbe of Tyrone, Pennsylvania, who held the concession for selling souvenir gold dollars bearing portraits of William McKinley and Thomas Jefferson and offered for $3 each. These were dated 1903, the year before the fair. Sales of the commemoratives lagged behind expectations, and the government melted the majority of them. Today, of course, choice specimens are highly prized and worth many hundreds of dollars each (or far more). Zerbe also sold a number of different, interesting postcards



Ninety-five-year-old Bob Hendershott wrote his new book, *1904 St. Louis World's Fair Mementos and Memorabilia*, from the unique perspective of someone who attended the gala event.

printed on—of all things—wood.

Zerbe went on to become president of the American Numismatic Association and over a span of years to have numismatic concessions at other fairs as well, most notably the 1915 Panama-Pacific International Exposition in San Francisco. There he sold sets of five commemorative coins ranging in denomination from half dollar through two large, impressive $50 issues—one round, the other octagonal.

In any history of early American commemorative coinage, the name Zerbe looms large.

Fair Memorabilia

At the St. Louis World's Fair, as in other fairs of its era, numerous tokens were issued officially as well as privately. The new Hendershott reference illustrates and prices many different varieties, worth generally from $5 to $100, with a typical value being in the range of $10 to $25.

Another section of this great, new book is devoted to elongated or rolled coins produced at the fair. Most were made from Indian Head cents, but occasionally other denominations, such as Liberty Head nickels or Barber quarters, were used. While some elongated Indian Head cents are worth as little as $5, a major rarity is one called "The Pike Souvenir," the value of which the author lists as a whopping $2,500 to $3,500.

Beyond the pale of numismatics are numerous other items—in fact, the majority of the book's contents. Badges, banks, belt buckles, books, bookmarks, calendars, certificates, china, clocks and containers and so on down the alphabetical list of artifacts to toothpick holders, toys, trays, vases and watches—all are there in fascinating array. Although these objects are not numismatic, they certainly make nice "go with" items for St. Louis World's Fair coins, tokens and medals. In my opinion, an exhibit of a pair of commemorative gold dollars would be immeasurably enhanced by adding a booklet or two, or perhaps an old-time advertisement or souvenir china plate.

Released by Kurt Krueger Publishing of Iola, Wisconsin, the book can be purchased through your favorite dealer or from World Exonumia Press, P.O. Box 4143BPI, Rockford, IL 61110-0643 for $50 plus $3 postage and handling. •

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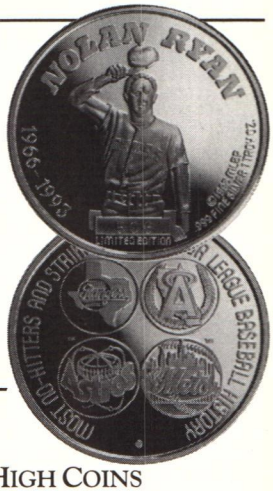
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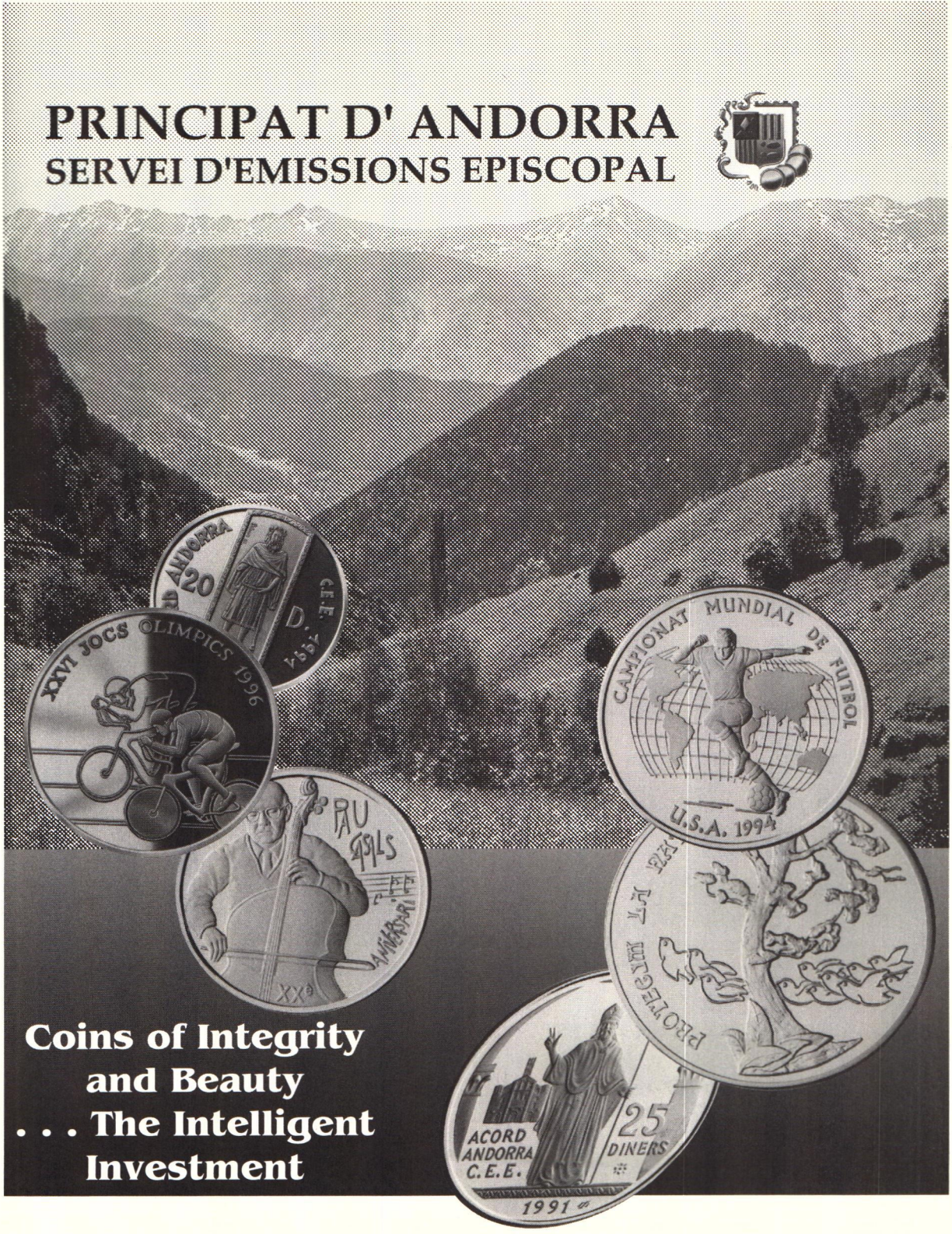
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NOTES ON PAPER

BY GENE HESSLER

THOSE OF US paper money enthusiasts whose interest in the hobby began with coins discovered that in 1864 our national motto, "In God We Trust," was used on a United States coin for the first time. In November 1861, grieving over the Civil War, the Reverend N.R. Watkinson of Ridleyville, Pennsylvania, wrote to Secretary of the Treasury Salmon P. Chase, "You are probably a Christian. What if our Republic were now shattered beyond reconstruction? Would not the antiquaries of succeeding centuries rightly reason from our past that we were a heathen nation?" To correct this possible misconception, the minister suggested that the motto "God, Liberty, Law" be placed on our coinage.

Communications between Secretary Chase and U.S. Mint Director James Pollock reveal that four mottos were considered as a result of Reverend Watkinson's appeal. They were: "Our Country, Our God"; "God, Our Trust"; "Our God, and Our Country"; and "In God We Trust." (Secretary Chase proposed the latter.)

Three years after a religious motto was first considered, the accepted version was placed on the 2-cent piece. Almost a century passed before the same motto was required on all U.S. paper money by the Act of July 11, 1955. Passage of this legislation resulted primarily from the efforts of past ANA president Matt Rothert.

During the early 1860s, when the motto was under consideration, two different versions, "In God Is Our Trust" and "God and Our Right," appeared on some interest-bearing Treasury notes and compound-interest notes. Looking back, these seem like "test runs"—and they might have been.

The $20, $100 and $1,000 interest-bearing Treasury notes authorized by the Act of March 3, 1863, each bear one of the two precursor mottos. The $20 note (H[essler] 727), prepared by the National Bank Note Company, bears both mottos; the $100 note (H1140) is the work of the American Bank Note Company (ABNCo); and the Continental Bank Note Company was responsible for the $1,000 note (H1393a).

In the lower corners of the $20 interest-bearing Treasury note are small shields. The shield at the left bears GOD AND OUR RIGHT; the one at the right, IN GOD IS OUR TRUST. The vignette *Loyalty*, seen at the left, has not been attributed to a specific engraver. *Mortar Firing*, at the center, is the work of engraver James Smillie (1807-85). The portrait of President Abraham Lincoln at the right was engraved by Henry Gugler (1816-80).

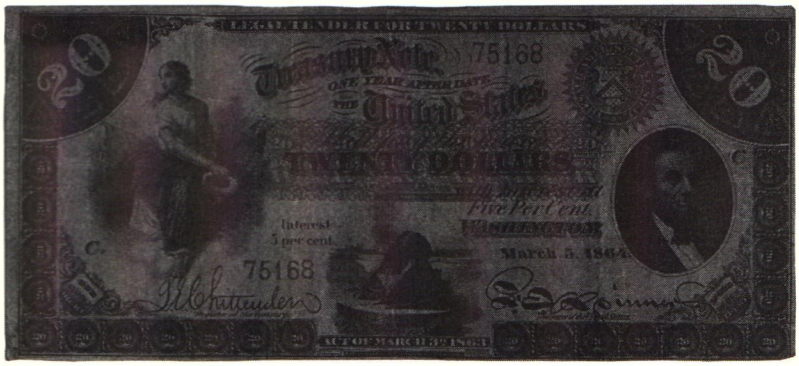
A letter dated June 17, 1863, from Salmon P. Chase to ABNCo, delineates the recommendations of S.M. Clark, director of the National Currency Bureau, for the $100 note: "Place the figure of Washington in the center of the Note. Move the sitting figure of Justice to the left hand end and engrave upon the shield the words 'God and our Right' and put [indecipherable], a little larger in its place."

The "figure of Washington" referred to by Secretary Chase is the vignette *Lansdowne Portrait of President George Washington* by Gilbert Stuart; it was engraved by Owen G. Hanks (1816-65). The "figure of Justice" is *The Guardian*, by H.W. Herrick (1824-1906); it was engraved by Frederick Girsch (1821-95). The motto IN GOD IS OUR TRUST is engraved on the shield. The vignette *Justice and Shield* by engraver Charles Burt (1823-92) is seen at the right. Apparently there was another alteration, but it is not mentioned in this letter.

The $1,000 interest-bearing Treasury note includes images of *Justice* and *Liberty* at the left and right, respectively. In *Eagle and Shield*, the central vignette, IN GOD IS OUR TRUST is featured on a ribbon below the engraved image. This design was discussed in a communiqué dated July 17, 1863, from S.M. Clark to Secretary Chase.

Compound-interest Treasury notes were issued at 6-percent interest for three years to redeem the previously issued, interest-bearing Treasury notes that bore 5-percent interest for one year. These notes were created by overprinting the statement COMPOUND INTEREST TREASURY NOTE on interest-bearing Treasury notes.

On February 9, 1887, $5 silver certificates dated 1886 (H349-355) were issued with a stunning back



On the $20 interest-bearing Treasury notes issued under the Act of March 3, 1863, small shields at the lower left and right bear, respectively, the mottos GOD AND OUR RIGHT and IN GOD IS OUR TRUST, precursors to "In God We Trust."

ANA MUSEUM

design: symbolically, they carry an engraving of five Morgan silver dollars—one obverse and four reverses. Lorenzo Hatch (1856-1914), who engraved the portrait of Ulysses S. Grant for the face of this $5 note, probably did this lovely back design as well. On each of the silver dollar reverses is the motto IN GOD WE TRUST.

One of the precursor mottos, "In God Is Our Trust," is included in the fourth stanza of our national anthem, *The Star Spangled Banner*: "Then conquer we must, for our cause is just/And this be our motto, In God is our Trust."

"In God We Trust" also is the motto of the State of Florida and as such can be found on rare, first-charter National Bank notes from that state. Prior to 1868, Florida's motto was "In God Is Our Trust."

As is often the case, some of the information described here was found when investigating another subject. Successful research often is a matter of luck. However, one must be able to recognize and take advantage of these lucky circumstances. •



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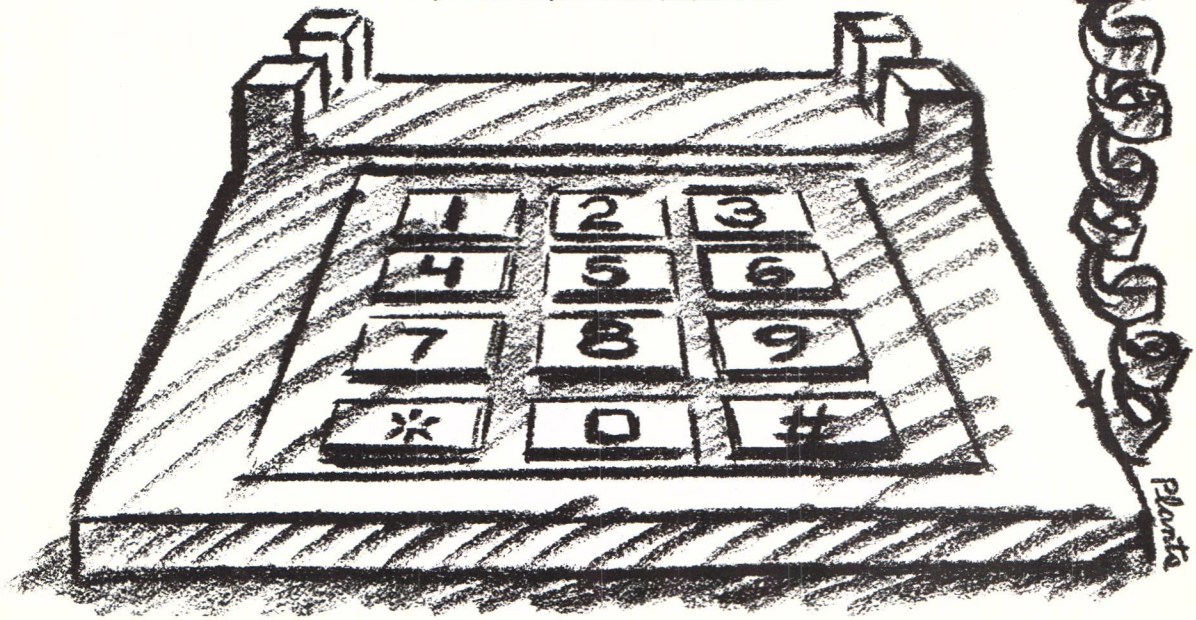
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Clues of variety, date, mintmark or error are sought by collectors, much like telltale marks are studied by detectives with equal diligence. The caricaturist may present subtle differences in depiction, however. The collector will be of anonymous personality. The detective, on the other hand, may be dressed in Victorian garb—deerstalker atop his head, Inverness cape draped over his shoulders, all in recognition of and due homage to the world's most famous sleuth—Sherlock Holmes.

Despite the parallel considerations of caricature, the numismatist and mystery fan of the great fictional detective seldom cross paths. One exception reigns, however minute, on the reverse of a legal-tender United States Mint issue: the 1976 Eisenhower Bicentennial dollar. Here, for the collector of unlimited imagination, can be found the precise location of the world's sole extraterrestrial site bearing the name of literature's well-known detective.

Few middle-school science students are unaware of the fact that the moon's gravitational pull governs the tides of the earth. More advanced students learn that the earth

THE OTHER SIDE OF THE COIN

BY EDWARD C. ROCHETTE

exerts an even stronger influence on the movements of its solar companion. Earth's pull keeps the same surface of the moon facing the globe. It leaves but two surfaces of the moon to explore—the far side, which cannot be seen from the earth, and the near side, seen except when the earth's shadow is cast upon its face. The peaks, valleys, seas and craters remain as constant to our view as textbook pictures.

Lunar probes have plotted both sides of the moon. Major "lunarmarks" on both sides have been named for the famous, the not-so-famous and the downright unknown. The privilege of identifying specifics has gone to astronomers, scientists and, in this half-century, to astronauts who have explored space.

Apollo 17, the last of the lunar exploratory series, lifted off from Cape Kennedy for its journey to the moon on December 7, 1972. Three men were on board: Harrison "Jack" Schmitt, the only civilian geologist to walk on the moon; Captain Eugene Cernan, making his second flight to the area; and Commander Ronald Evans, who remained aboard the command module while his companions toured the moon's surface.

Apollo 17 attained moon orbit early on the afternoon of December 10. With each pass over the far side, radio communications with the earth temporarily ceased. The three astronauts aboard spent as much time as possible while in orbit looking out their spacecraft window to identify the lunar surface below. At one point, Jack Schmitt reported seeing a flash of light coming from the northeast corner of the crater Grimaldi. It was later speculated that the light came from a small meteorite striking the moon's surface. Evans, while alone in orbit, later reported a similar flash in the vicinity of the crater Orientale.

At 1100 hours on the morning of December 11, Cernan and Schmitt donned their space suits and entered the lunar landing module, *Challenger*. Cernan, looking down on the surface of the moon as he and his companion glided into orbit toward their preselected landing site, called out the names of the major peaks, craters and other features in the vicinity: Taurus Mountains, Taurus-Littrow Valley, Sea of Serenity, and the craters Emory, Steno, Hiss, Faust, Mackin, Powell, Camelot and Sherlock. Sherlock!!

Yes, Sherlock, the first topographical feature in the universe to bear the name of the world's most



Actual Size: 38.1mm

With unlimited imagination, numismatists and mystery fans can join to pinpoint the universe's only extraterrestrial site bearing the given name of Sherlock Holmes—on the reverse side of an Eisenhower Bicentennial dollar. Sherlock Crater is not far from the *Apollo 17* landing site.

famous detective (a rise of land near Tulsa, Oklahoma, was later called Holmes Peak. That is a story in itself and owes its appellation to Sherlock's success in the return of the Vatican cameos).

Cernan brought the lunar landing module to a perfect touchdown at 2:55 p.m. on the afternoon of December 11, just southeast of the dry Sea of Serenity. Cernan and Schmitt remained in their spacecraft for several hours. They radioed back a description of their surroundings to assure Houston space command that they had indeed landed where they were supposed to.

After assembling the lunar rover, Cernan and his companion drove off on a moon traverse to Steno Crater. As happens occasionally on earth, Cernan experienced a fender bender. The right fender of the lunar rover crumbled. Dust raised by the vehicle's wire-meshed wheel spewed all over the rover and its two occupants, curtailing longer trips.

Without further mishap, and after gathering their haul of lunar samples, film and cameras, Cernan and Schmitt left the moon's surface on the afternoon of December 14. For the next two days, after rendezvousing with the command module, they continued to orbit the moon and conduct further experiments. On December 19, the astronauts returned to earth in a perfect splashdown in the Pacific Ocean, 350 miles southeast of Samoa.

Less than a year after the astronauts' safe return, Mary Brooks, then director of the United States Mint, announced an open competi-

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tion to redesign the reverses of the quarter, half dollar and dollar. The designs were to recognize the forthcoming celebration of the Bicentennial of American Independence. The obverse designs of these coins were to remain the same, save for the inclusion of the dual date 1776-1976. Nearly 1,000 entries were received from professional artists, sculptors, students and the general public. Review panels reduced the number to 12 semifinalists, including the work of Dennis R. Williams, then a junior majoring in sculpture at the Columbus (Ohio) College of Art and Design.

Williams' artistic submission was for the dollar coin. He chose to depict the Liberty Bell and a full moon. He attached a note to his submission saying that should his design be selected for the half dollar, a half moon should be shown; and, likewise, should it be considered for the quarter dollar, the moon should be depicted at its quarter.

The judges selected Williams' design for the dollar, for it represented the full scope of America's 200 years of achievement—from Liberty in 1776 to the recently completed accomplishments in space exploration. The young student, however, was not yet an experienced sculptor. Contest rules stipulated that winning artists had to complete and submit actual plaster models of their entries. Director Brooks insisted the rules be followed to the letter. Williams' work was somewhat rigid, his lettering too bold.

Chief Engraver of the U.S. Mint Frank Gasparro made subtle mechanical changes, but the lettering remained less than desirable. Criticism brought further change soon after the coin was released, resulting in two varieties for the reverse design of the Bicentennial dollar: Variety I, with its low, shallow relief on the main devices and bolder lettering; and Variety II, with more sharply defined features and refined lettering. The full view of the moon remained, leaving collectors with overactive imaginations the opportunity to point to the only extraterrestrial site to bear the name of the world's most famous non-person—Sherlock Holmes.

In closing, my special thanks go to James W. McCulla, director of the National Aeronautics and Space Administration in Washington, D.C., for his valuable assistance. •

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THE PAST...THE PRESENT...THE FUTURE

DINOSAURS, EXTINCT MAMMALS AND ENDANGERED WILDLIFE





1993
The Triceratops
Silver, Gold or Cuni Coin

1994
The Sabre-toothed Tiger
Silver, Gold or Cuni Coin





1994
The Striped Dolphin
Silver, Gold or Cuni Coin



The five-nation, 12-coin 1993 Dinosaur sets took the numismatic world by storm in the past six months. Demand for these beautiful coins from Bosnia, Eritrea, Gibraltar, *Liberia* and Isle of Man in the "Preserve Planet Earth" series has so far outstripped supply that spot shortages have been *encountered* in Europe and North America. All 1993-dated coins are still available except the huge silver kilos and *half-kilos*, but delivery delays of 6-8 weeks may still be encountered. All orders are processed on the "first-in first-served" basis. Order early before all 1993 coins are sold out!

Series 2, dated 1994, of the "Preserve Planet Earth" crowns features Prehistoric Mammals. Thus far three different designs have been released: Gibraltar's SABRE-TOOTHED TIGER, Bosnia's EOHIPPUS, and Isle of Man's WOOLLY MAMMOTH. The mammoth (Mammuthus) was a huge woolly elephant with long sloping back and long tusks. The eohippus was a tiny (fox-sized) earliest known horse with a short face and incredible running speed. The sabre-toothed tiger was a large lion-like cat with long canine teeth used for stabbing, slashing and slicing.

Series 3, also dated 1994, in the "Preserve Planet Earth" issue displays Endangered Species of today. Thus far only Gibraltar has issued crowns in this part of the series, in three distinct designs: SPANISH IMPERIAL EAGLE, legally protected in Spain and found only in Gibraltar, Spain and Portugal, shown in flight; STRIPED DOLPHIN, an elegant mammal of white, grey and blue patterns which is known now only in waters near Gibraltar; and AFRICAN ELEPHANT, decimated by hunting and by the expansion of agriculture across Africa.

Unlimited numbers of cupronickel crowns in Brilliant Uncirculated (BU) are available in all 12 Dinosaur designs, 3 Prehistoric Mammal designs and 3 Endangered Species designs, each coin costing $6.95.

Proof Sterling Silver crowns, encapsulated and cased, are struck in very limited number in *all designs*, costing $35 each. All cuni and silver crowns measure 38.6mm in diameter.

Proof pure gold ½-crowns, 22mm, encapsulated and cased, are struck in minuscule numbers for those who want the very best.

Popular Cat and Dog coins are still being offered direct from the mint or through its network of outlets. The Pekingese Dog from Gibraltar, 1994, is now generally available nationwide, and the Japanese Bobcat from Isle of Man, 1994, should be available within a month in many locations.

The mint and its outlets are sold out of 1988 Manx Cat, 1989 Persian Cat and 1991 Corgi Dog coins (except as noted in the coupon below), and the 1990 Alley Cat is in extremely short supply. Prices on the secondary market for all these coins are now much higher than original official issue prices!

CATS! CATS! IOM'S POPULAR CAT COINS

Description	Mintage	No. Wanted	Issue Price	Total
1989 Persian Cuni Bu Crown	Rare!		$12.00	
1990 Alley Cuni BU Crown	—		9.00	
1990 Alley Silver PF Crown	Scarce!		70.00	
1990 Alley Gold BU 1/10-oz.	—		60.00	
1991 Norwegian CNBU Crown	—		7.00	
1991 Norwegian Gold BU 1/25-oz.	—		33.00	
1991 Norwegian Gold BU 1/10-oz.	—		54.00	
1992 Siamese Cuni BU Crown	—		7.00	
1992 Siamese Silver PF Crown	50,000		35.00	
1992 Siamese Gold BU 1/25-oz.	—		33.00	
1993 Maine Coon CNBU Crown	—		6.00	
1993 Maine Silver PF Crown	50,000		35.00	
1993 Maine Gold BU 1/10-oz.	—		54.00	
1993 Maine Gold BU ¼-oz.	—		96.00	
1994 Japanese Bobcat Coins	—		Coming This Spring!	

ROYAL DOGS! GIBRALTAR'S POPULAR DOG COINS

1991 Corgi Silver PF Crown	50,000		42.95	
1992 Cocker CNBU Crown in pack	—		7.95	
1992 Cocker Silver PF Crown	50,000		39.50	
1992 Cocker Gold BU 1/25-oz	—		33.00	
1992 Cocker Gold BU 1/10-oz	—		54.00	
1992 Cocker Gold BU 1/5-oz	—		96.00	
1992 Cocker Gold BU 1/2-oz	—		220.00	
1993 Dachshund CNBU Crown	—		6.00	
1993 Dachshund Silver PF Crown	50,000		39.50	
1993 Dachshund BU 1/5-oz	—		96.00	
1994 Pekingese Silver PF Crown	50,000		39.50	
1994 Pekingese Gold BU 1/25-oz	—		33.00	
1994 Pekingese Gold BU 1/10-oz	—		54.00	
1994 Pekingese Gold BU 1/5-oz	—		96.00	
1994 Pekingese Gold BU 1/2-oz	—		220.00	

DINOSAURS! FIVE- NATION 12-COIN 1993 CROWNS **

1993 Cuni BU Crown set of 12	—		83.40	
1993 Silver PF Crown set of 12	25,000		420.00	
1993 Gold PF 1/5-oz set of 12	*5,000*		1,980.00	
1994 Eritrea CNBU Archaeopteryx	—		6.95	

** Any of the individual CNBU crowns may be ordered at $6.95 each, the silver PF crowns at $35 each, or the gold PF coins at $165 each. Issuing nations are: Bosnia, Eritrea, Isle of Man, Liberia and Gibraltar. Call or write for details!

All Dinosaur coins are official legal tender!

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1993 PF .925 Silver 14 + 2 Ecus, 30mm	—		34.50	
1993 PF .999 Silver 21 + 3 Ecus, 32.25mm	—		50.00	
1993 PF .999 Gold 70 + 10 Ecus, 22mm	—		165.00	
1993 PF .999 Gold Hajj Dukats	—		625.00	

ERITREA 1993 INDEPENDENCE COINS

1993 Eritrea $100 Gold PF	Scarce!		195.00	
1993 Eritrea $50 Gold PF	Scarce!		99.00	
1993 Eritrea $10 Silver PF	—		39.95	
1993 Eritrea $1 Coin BU	—		5.95	

NIGEL MANSELL IOM 1993 RACE CAR COINS

Gold Proof £50, 6.22g	5,000		165.00	
Silver PF £25, 28.28g	15,000		49.50	
Silver PF £10, 10gm	20,000		34.50	

BU MINT SETS IN COLORFUL CARD HOLDERS

Description	Mintage	No. Wanted	Issue Price	Total
IOM 1992 9-coin set	—		24.95	
IOM 1990 9-coin set	—		24.95	
Gibraltar 1988 or 1989 9-coin set (1988 & 1989 sets in wallets. Specify which wanted!)	—		24.95	
Gibraltar 1990 9-coin set	—		24.95	

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Philippines 1992 Aquino Gold PF 10,000 peso in teakwood box	1600		849.00	
Gibraltar 1989 Una/Lion Gold 1/4 sovgn.	—		35.00	
IOM 1991 ANA Centenary CNBU Crn	—		7.00	
IOM 1991 ANA Centenary Silver PF	—		45.00	
IOM 1990 Churchill CNBU set (2)	—		14.00	
IOM 1987 America's Cup Silver 5-oz	—		85.00	
Bosnia 1993 Winter Olympic Silver set (4)	—		140.00	

EXTINCT MAMMALS & ENDANGERED SPECIES 1994 COINS

Gibraltar Sabre-tooth CNBU Crown	—		6.95	
Silver PF Crown	30,000		35.00	
Gold 1/5 Crown	5,000		165.00	
Bosnia Eohippus CNBU Crown	—		6.95	
Silver PF Crown	30,000		35.00	
Gold 1/5 Crown	5,000		165.00	
IMO Mammoth CNBU Crown	—		6.95	
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Liberia Archaeopteryx CNBU Crown	—		6.95	
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Gold 1/5 Crown	5,000		165.00	
Gibraltar Afr. Elephant CNBU Crown	—		6.95	
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Gold 1/5 Crown	5,000		165.00	
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Silver PF Crown	30,000		35.00	
Gold 1/5 Crown	5,000		165.00	

ISLE OF MAN 1994 PETER RABBIT & FRIENDS COINS

Cuni BU 6-coin set	—		39.95	
Silver PF 6-coin set	30,000		199.95	
Gold 1/25-oz 6-pc set	5,000		249.95	
Cuni *BU Peter Rabbit* Crown in special card pack	—		11.95	

NOTE: Individual CNBU crowns cost $6.95 each, silver crowns $35 each, and Proof 1/25-oz coins $43.50 each. Specify, please!

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MEMBER

When Will Gold Hit $500 an Ounce?

CONSUMER ALERT

BY KENNETH BRESSETT

WILL THE PRICE of gold bullion really rise beyond $500 per ounce before the end of the year? Many coin dealers predict it will. I am not going to make any wild guesses, but it is probably safe to assume that if the economy continues to grow and interest rates increase, then the value of gold will follow. For years this has been a standard reaction. The market-makers have been kicking gold around long enough. It is about time for it to break the $400 barrier.

Armed with this assumption, some promoters now are trying to convince buyers to load up on gold at its present bargain price. I see nothing wrong with this; in fact, it is probably a good move to protect some other investments with a small percentage of gold. I would, however, like to offer a few words of advice.

When buying gold as a hedge (or investment, if you will), be sure to buy it at the lowest possible price over bullion value. Don't be talked into paying a huge premium for gold just because it has been made into a medal, bar, jewelry or fancy coin. Standard national gold bullion coins like the United States Eagle or Canadian Maple Leaf usually are your best bet if you can buy them at normal dealer markup.

When shopping for gold, first compare prices asked by several local coin dealers with the published daily spot price of gold. Always be wary of telephone solicitations or newspaper ads. Know exactly what you want before asking for bids from suppliers, and don't let them talk you into buying something else.

You will have added security and peace of mind if you stay away from futures, contracts or options, and take physical possession of the gold you purchase. Walk—no, run—away from anyone who tries to tell you that buying gold is an unregulated transaction and you will not have to worry about taxes.

Finally, do not think of gold bullion as an investment. Its value may go up or down. If you decide to take a gamble, be sure to do your homework before making a purchase.

File #382

In light of the preceding discussion, a current mailing that offers U.S. $10 gold Eagle coins is particularly apropos. It is probably no accident that the coin pictured in this ad is not the small-sized, 1/4-ounce, $10 coin, but is, in fact, shown a bit larger than the full-ounce, $50 gold piece. Many non-collectors are not likely to understand that the $10 coin actually contains only 1/4 ounce of gold. (In fact, I still do not understand why the government chose to call it a $10 coin instead of a $12.50 piece!)

The problem with this offering is not the coins, but the price asked for them. They are being sold at $260 each, plus $12.50 shipping. Interestingly, that is just about the price most dealers would charge for a decent Liberty Head $10 coin. The sad part is that at current spot prices, the Eagle bullion coin contains less than $100 worth of gold.

This is a prime example of how a buyer can be talked into paying too much for gold bullion. If gold does hit $500 per ounce, as this promotion speculates, these coins still will be worth only about $125, or less than half of what someone who responds to this ad is willing to pay.

File #383

This scam was brought to my attention by ANA President David L. Ganz. Yes, even he is plagued by phony numismatic offerings in the mail. This one is a little more subtle than some of the others. Perhaps you received a copy, too.

The official-looking letter that featured this hard-to-resist deal came from a "Payment Center" that apparently awards prizes to the lucky winners. It took the form of a personal letter from the "Director of Award Disbursements," which stated that David had been "officially identified as an awardee in a national sweepstake guaranteed to receive a brand-new 1994 automobile or cash award." Gosh, it couldn't be any clearer. He won!

After wading through a mass of official-looking documents, I figured out that he could receive a car, a check for $15,000 or, among a group of other prizes, a check for $1. Now David, being a lawyer, spotted this trap quicker than I and knew that he would get *only*

the dollar *if* he went to the trouble of sending in his claim ticket. And, to claim the prize, he would have to call a 900 number and pay $3.98 per minute for a chat that, according to the letter, averages six minutes in length.

This "prize-award letter" is pretty much the straightforward kind of scam we all occasionally receive in the mail. This one, however, has a numismatic connection because of the prizes (other than the cash or cars) it supposedly will award—everything from a Gobrecht dollar to rare-date Morgans and even a 1927 Peace dollar.

It all sounded very enticing, but, needless to say, neither David nor I called the "Payment Center" to claim our prize or paid $3.98 per minute to chat. •

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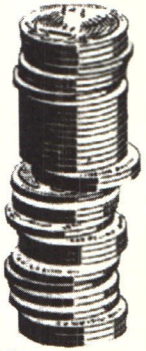
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Each of our members has a special involvement with and interest in medals. Sculptors, collectors, museum curators, mint and foundry representatives, educators, writers and researchers, and other friends of the medal belong to the American Medallic Sculpture Association.

AMSA is the hub of a lively interchange of experience, ideas, knowledge and opinion among members, as well as the catalyst for outreach programs to the general public.

Juried exhibitions of members' work in museums and galleries is one AMSA program for introducing both collectors and the general public to medallic art. AMSA also issues limited-edition art medals by sculptor-members.

We invite you to join us. See the inside back cover for details on how to become an AMSA member and/or how to acquire a limited-edition AMSA art medal.

Alan M. Stahl, Curator of Medals
American Numismatic Society

MEDALLIC SCULPTURE

Tenth Anniversary Issue

PART TWO
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A Publication of the American Medallic Sculpture Association

On the Cover: "Pearl" by Virginia Janssen, a limited-edition art medal just released by AMSA.

Cover Design: Leonda Finke

Editor: Beverly Mazze

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An Artist's View of Contemporary Coinage

by Elizabeth Jones

In view of my convictions as a sculptor and from my experiences and observations as Chief Sculptor/Engraver of the U.S. Mint, I am not too optimistic about the prospects of well-designed coinage in the United States. Admittedly my standards are high.

As Francesco Giannone, one of my professors at the Scuola dell'Arte della Medaglia in Rome, stated,

> A medal or coin should be like a poem . . . in the sense that the artist must express the essence of his or her ideas with clarity, simplicity, strength and elegance in the small space of a circle, just as a poet must subject his ideas to the constraints of an established form, such as the sonnet.

Poetic expression must be matched by "a perfect understanding of technique," as another professor, Renato Signorini, wrote in his preface to the catalogue of one of my exhibitions. "This knowledge," he explained, "is acquired only through a diligent artisan experience, particularly in evidence during the Renaissance, when there was 'the finest wedding of craftsmanship and art.'"

Yet, my generation has seen the avant-garde become mainstream in art, styles replaced by trends, and "beauty" become an expurgated term. Another development we've been forced to witness is the final divorce of art from craftsmanship. In coinage, modern technology did much to bring about the ensuing deprivation.

The richly detailed, thoroughly sculptural qualities of great Renaissance medals are not appropriate models for late 20th-century coinage. For one reason, medals and coins are two distinctly different art forms. Yet the distinction between the two has become blurred in the last decade, to the detriment of coinage as well as stamped medals, through the "magical" powers of the reducing machines used by private and government mints.

A medal or coin should be like a poem.

Renaissance medals were modeled directly, and thus their richness of detail was designed and executed to scale. Using the technology of the reducing machine, modern coinage instead is modeled much larger than actual size, and then reduced to exactly fit the size of the coin. This has led to a proliferation of images alien to coins, to a ubiquitous inclination to heap "tedious detail upon irrelevant detail," in the words of Leonard Baskin, to produce what I call "picture postcard" effects.

For example, on a coin commemorating our nation's independence, one might see 10 figures huddled around a table, each holding a quill in his eager hand. On others there are so many portraits and symbols crammed into the



Coins of ancient Greece designed and executed to scale (from top): A gold 100 litra from Syracuse (390 B.C.) depicting Herakles and a Nemean lion; a coin from Thurium (c. 380 B.C.); and a silver decadrachm from Syracuse (480 B.C.) showing Arethusa.

Excerpted from a lecture given at a symposium in Washington, D.C. (November 9, 1992), organized by the American Numismatic Society in cooperation with the Smithsonian Institution's National Numismatic Collection.



Indian Head 5-cent piece (1913-38) created by James Earle Fraser.

miniscule circular shape that the coins should be sold with a magnifying glass—like the condensed *Oxford English Dictionary*.

Modern technology also has lessened the need for coin designers to have any training whatsoever in the art of coin design. Not surprisingly, therefore, many of the designs rendered by the painters, illustrators, etc., whom mints invite to design coins either are not coinable or produce very unsatisfactory coins from an aesthetic viewpoint.

Greek coins, such as those from the 4th and 5th centuries B.C. shown on the previous page, remain the archetypal image of coinage. In the 20th-century United States, then President Theodore Roosevelt commissioned sculptor Augustus Saint-Gaudens and others to produce new coinage. Roosevelt's vision called for coinage so beautiful as to rival that of the ancient Greeks. Mint-produced coins, Roosevelt felt, lacked vitality and relevance to what he perceived as an emerging new era here and abroad. The Peace dollar of 1921 by Anthony de Francisci is the last of the remarkable, circulating coins produced to meet Roosevelt's challenge. In my view, it marks the end of the past in United States coin history.

The future of U.S. coinage, of course, already is with us. True to our advertising-age, message-happy environment, United States law calls for multiple inscriptions on commemorative and circulating coins. "United States of America," "Liberty," "In God We Trust," "E Pluribus Unum," the date, and the denomination written in full all must appear on each of our coins. In the case of the 1983 Olympic silver dollar commemorative, Congress instructed that stars, the five Olympic rings, and the legends "Los Angeles" and "XXIII Olympiad" also had to appear on the small surface of the coin I designed.

My vision had been to create a very contemporary coin using the classic discobolos to symbolize the Olympic games. Because I wanted to convey a sense of motion, I superimposed three silhouettes of the discus thrower, as if frozen in three successive frames. The silhouettes, each a receding flat plane, also provide a level of contemporary abstraction, which I reinforced by the use of incuse lines to indicate the essential anatomical features.

Even though the result won an international "Coin of the Year" award, I think of it as a prime example of how a promising idea was botched by rules and regulations made by individuals with little visual imagination and not much concern for the end product.



U.S. Olympic commemorative silver dollar (1983) designed by Elizabeth Jones.

Having learned my lesson, I decided to claim the precedent of Saint-Gaudens, and limit the inscriptions on the obverse of the 1986 Statue of Liberty half eagle to "Liberty" and the date. The composition achieved is totally asymmetrical, and almost all of its elements run right into the border. These are characteristics of many excellent coins, but they will not be found anymore in our present coinage. Why? They do not comply with the United States Mint's technical guidelines (in effect since 1987) for artists taking part in invited competitions.

How much poorer our nation's iconography would be had such guidelines existed in the first decades of this century! We would have been deprived of the powerful image of the Buffalo nickel, the elegant Standing Liberty 25-cent piece, the Saint-Gaudens $20 gold piece, the Walking Liberty half dollar, the reverse of the Peace dollar (the obverse just made it). The Mint would argue that modern production runs are so much larger, it is impossible to mint coin designs like that today. I say that

the world's leading industrial nation ought to be able to mass produce beautiful coins.

My pessimism about the prospects of well-designed coinage grows in direct proportion to the worldwide popularity of proof coins. With their mirrored surfaces upon which relief elements appear to float in space, proof coins bring new meaning to the term "cookie cutter." Since the technical virtuosity of achieving a bright, shiny surface overwhelms every other feature of the coins, they all begin to look alike. Anyone who has spent time in front of a classic relief knows that its background is an inseparable part of the sculpture—that its sculpted surfaces depend on the subtlest differentiation of levels and the nuances of light and shadow.

What will future archaeologists have to say about our coins?

Undeniably the demand for proof coins is real. In my mind, the question is whether public institutions, like mints, should exploit such opportunities, or whether they should leave them to private business, where the competitive climate at least will prevent fads from turning into perennials. I have my doubts whether marketplace or committee room can pass the better judgment on the artistic quality of a coin design. Still, it is my experience that both regularly underestimate consumers' ability to judge for themselves. In other words, much of the "dumbing down" comes from above.

Thus, it might well have been the artistic inferiority of a 1990 coin design that caused the first-ever sales loss of $1.1 million for an American commemorative, as the United States Mint admitted to the House Subcommittee on Consumer Affairs and Coinage. Perhaps collectors are not as gullible as the Mint previously assumed. Of course, the shortfall also might be attributed to the Mint's saturation of the commemorative coin market.

Coinage has been debased throughout history. In our own time, the main cause has been rising metal prices. The Coinage Act of 1965 responded to this problem by giving the United States "clad" coins to camouflage the elimination of silver from dimes and quarters. Numerous other governments solved this problem more creatively by introducing bimetallic coins. In fact, there is ancient historical precedent for this solution. Some archaeologists believe that the discovery of bimetallic objects in a 9th-century B.C. excavation at Hasanlu in western Iran indicates "an aesthetically sensitive environment" in which experimentation was encouraged.



U.S. silver Peace dollar (1921-35), designed by Anthony de Francisci.

What will future archaeologists have to say about our coins and our culture? My problem is quite the opposite from the sort archaeologists face: I am dealing with a subject I am much too close to—late 20th-century coin design. I admit that mine is a declaredly subjective viewpoint. It is the opinion of one who is primarily a sculptor and, as such, has never ceased to look long and hard at all kinds of art from all periods and parts of the world. I understand that the prevailing attitudes of those in power will not be modified until and unless our society becomes more of an "aesthetically sensitive environment." All we can do in the meantime is preserve the knowledge of standards to keep our memory of artistic and creative excellence alive. ❧



Plaster model of the obverse of the Statue of Liberty $5 gold commemorative coin (1986) created by Elizabeth Jones.



A bimetallic 20 francs issued by France (1992).

"Lost Wax" Cast Medals

by Jean Schonwalter

For thousands of years, artisans all over the world created metal objects by the "lost wax" method of casting. Probably the earliest practitioners were the craftsmen of ancient India and Egypt; the Shang, Chou and Han dynasties in China; and the makers of the great bronzes of Nara and Kamakura in Japan. In the succeeding centuries, the technique of lost wax, or *cire perdu*, casting basically has not changed.

The History of Medalmaking

The art of medalmaking sprang from Renaissance society's new awareness of self, and the artists' desire to achieve a kind of immortality by creating enduring images of themselves. The Renaissance painter Pisanello generally is recognized as the earliest medalist (1395–c. 1455). His technical and artistic skills as a portraitist were much sought after; he was employed by the Vatican and all the major courts of northern Italy, where humanist learning was gaining ground.

Since the Renaissance, each generation of medalists has wrestled with the basic constraints of medalmaking—size, shape, content and medium. While there is an explosion of new ideas and techniques in the field today, medals continue to be a medium through which the memory of a person, event or idea can be saved from obliteration by the passage of time.

The art of the medal unites painting and modeling in an essentially pictorial format that also has the tactile qualities of sculpture. Medals are private works that can be held and touched, turned over and perused, felt and enjoyed. They are an intimate art form, readily accessible, relatively inexpensive, and a delight to make and collect.

The Lost-Wax Technique

Medals produced by this centuries-old method of casting are first modeled in wax. The wax model then is encased in layers and layers of plaster, often mixed with silica, which dries as a solid chunk and is known as an "investment." The investment has a hole in the bottom that is connected directly to the wax form within.

When the investment is fired in a hot oven or furnace, the wax is "lost"—that is, it melts and runs out through the hole. (In foundry language, this is called "burnout.") What remains inside the investment is an exact impression of the wax model. Into this empty space, molten medal—usually bronze, if a medal is being cast—is poured very carefully. When the metal cools and solidifies, the investment is smashed, and a rough casting of the medal emerges.

Some technical details of lost-wax casting vary, such as the specific method of attaching the wax "gates," "sprues" and "risers" that vent the gases and oxygen before burnout. New methods of "ceramic shell" investment actually eliminate most gates and sprues, and still produce beautiful and exact



Renaissance medals embodied man's new awareness of self.

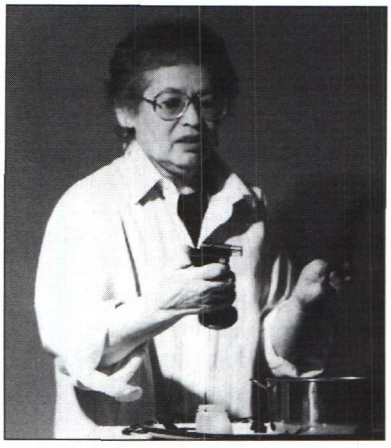


Before casting, wax images are attached to a tree-like, wax "sprue." Waxes used in the "lost wax" process are derived from three main sources: animals and insects; minerals and petroleum; and vegetables. Natural waxes have working qualities superior to synthetic waxes. Schonwalter's favorite is microcrystalline wax, which is extremely malleable, yet firm enough to maintain its form if carefully handled.

definition. In addition, each foundry has its own jealously guarded formula for making the bronze alloy of copper, tin, lead and zinc. Some foundries are even said to add a small amount of human hair to the alloy to enhance the beauty and strength of the bronze.

Once the rough casting is removed from the investment, it must be hand-finished. Hand metal-working tools of various kinds, as well as grinders, rotary files, acid baths and even sandblasters, are used in the finishing process to perfect the surface of the medal and remove any extraneous material (such as gates, which are cast right along with the medal). The cracks or holes that sometimes appear in the casting can be filled using welding rods or solder of similarly colored metal.

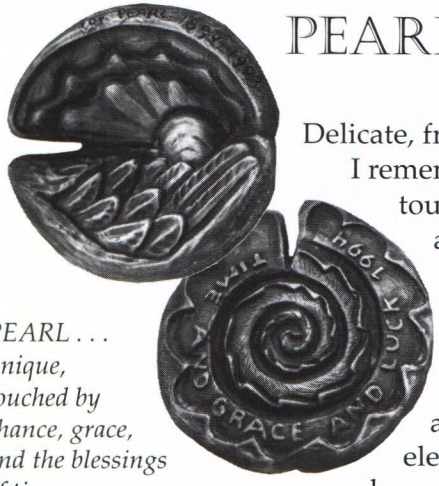
The finished medal now is ready for "patination," or coloring, which can range from brown to black to green, depending on the chemicals used (notably liver of sulphur, ferric nitrate, cupric nitrate or ammonium chloride). Finally, the patinated bronze medal receives a clear coat of wax to preserve the color. Thus, a bronze medal created by this unique process begins and ends with wax. ❧



Medalist Jean Schonwalter demonstrates lost-wax techniques at an AMSA workshop.

Adapted from a lecture at New Jersey's Newark Museum in conjunction with an exhibition by the American Medallic Sculpture Association, January 1991.

AMSA LIMITED-EDITION ART MEDAL. Number Four.



PEARL by Virginia Janssen

Delicate, fragile, yet a survivor of the tides of time. That's how I remember her. Like a real pearl, her existence was unique, touched by extraordinary chance, inner grace, and the abundant blessings of time.

PEARL . . . unique, touched by chance, grace, and the blessings of time . . .

I designed this medal to honor Pearl. The obverse represents a shell opening to reveal a precious pearl on a soft bed of feathers. Because my Pearl, fragile and birdlike, loved birds. The reverse depicts the elements that shape a pearl. Knowing her helped shape who I am.

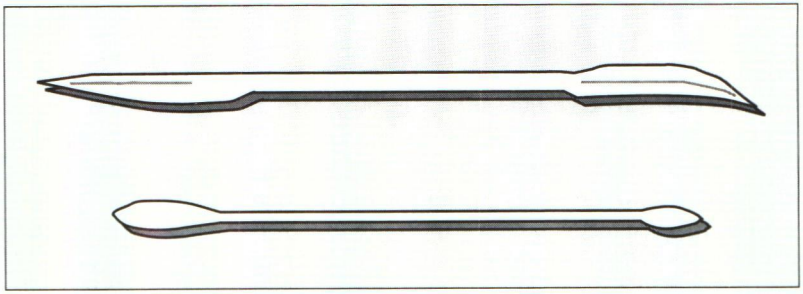
Virginia Janssen

PEARL. Individually numbered, limited edition in bronze, 3 inches in diameter. $75 plus $6 postage for AMSA members; $100 plus $6 postage for nonmembers. Available through AMSA (see order form on inside back cover).

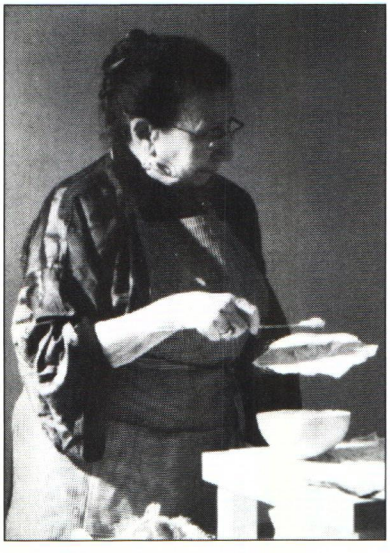
Modeling a Medal Directly in Plaster

by Leonda Finke

The primary reason for working directly in plaster is that all the textured, polished, and carved areas of the medal will exhibit the sense of spontaneity that comes only when the finished model is fresh from the hand of the sculptor. Another reason is that wet, flowing plaster is similar to molten metal; a hard plaster surface is similar to cast metal. Your plaster model and the finished cast or strike therefore are a close match. Because of this, the finished work will have a feeling of "truth to material," and the work will have integrity. A final, practical reason is that you can easily rework plaster by merely wetting the old surface thoroughly.



Small plaster or wax tools are helpful for adding details or carving the hardened plaster image.



Leonda Finke adds just enough plaster to coat the top of the wire mesh and penetrate the holes.

Materials

You will need:

- Hardware cloth with approximately 1/8" openings. This is a stiff wire mesh sold by the yard. Window screen is not suitable. It is too fine, too soft.
- Plaster of Paris, extra fine if possible.
- Small- and medium-pointed watercolor brushes.
- Small plaster or wax tools; for example, a long, flat, rounded spatula for dripping, beading or applying raised relief images; a sharp, pointed, knife-like tool for scraping, carving and cutting the hardened plaster image; a large spatula; and shears. Dental instruments are useful.
- Fine sandpaper and ScotchBrite™ or whatever else you find achieves the surface finish you prefer. *Experiment* with tools and finishes.
- Half a hollow rubber ball, approximately 6" in diameter, in which to mix plaster. Squeeze it to crack out dried plaster and debris.

Procedure

1) Cut several pieces of hardware cloth into shapes that interest you. On a level surface, place a sheet of wet, wrung-out paper towel, or lightly oil a Formica or "plexi" surface. Place several pieces of cut-out, flattened hardware cloth on this surface.

2) Fill the rubber ball with 2" to 3" of cold water. Add plaster to form a tall mountain above the water level. *Do not stir*, as this causes the plaster to set too quickly. Gently mix by cutting through the plaster and water with a spatula or other tool. When ready, the mix should leave an opaque coating on your finger.

3) Pour just enough of the mixture onto the wire mesh shapes to coat the top surface and penetrate the holes. Smooth with a large spatula. Pour a few extra just to find odd shapes.

Presented at the American Medallic Sculpture Association's Workshop and Conference, University of Hartford, July 1992



When the plaster is set, the coated mesh shapes can be trimmed.

4) Trim edges with scissors or snips after the mix is well set. Now turn it over. Remove the paper towel, if used, and, with newly mixed plaster, patch the underside, if needed.

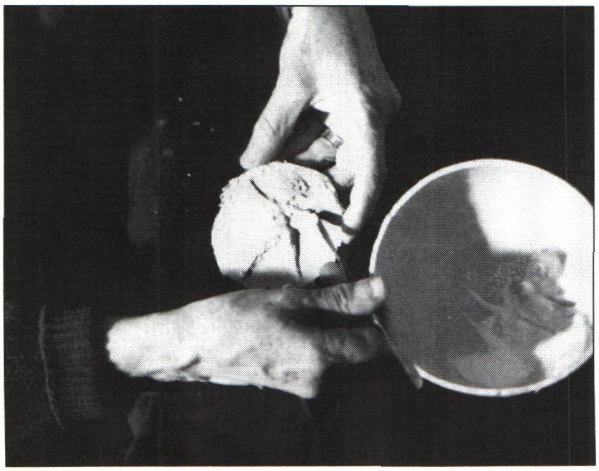
5) When dry, draw on the plaster shape with a pencil; erase where needed with a damp paper towel.

From here on, always mix very small amounts of plaster. Use less than 1/2" water in a small bowl and drop in only enough plaster for a consistency that is a little thinner than your original mixture. *Do not stir.* If you stop working for even an hour, wet the entire surface of the plaster model by dipping it in water before adding new plaster. Keep a bowl of water on the worktable at all times. You can dip the medal-in-progress as needed. Always work on a damp surface; if you don't, the new plaster will not adhere to the old.

6) Drip plaster on your forms. Lines can be built by beading drips from the tip of a tool. You can model with your finger tips, metal tools or wood implements. When the plaster hardens, you can carve, scrape or incise. Modeling and carving in plaster require some practice, but patience and persistence pay off.

If you need to enlarge or change the shape at any stage, chip away the plaster down to the mesh; add more wire mesh if needed. Use fine wire to attach the new mesh to the model. With this method you also can build three-dimensional shapes. Remember, the plaster must be supported by wire mesh.

Images can be defined by beading drips of plaster on the form (left). If you wish to enlarge or change the shape of the form at any stage, chip away the plaster down to the mesh, adding more mesh if needed before reapplying plaster.





A Portfolio of Medallic Art:



Linda Adamiak
"The Initiation"
cast bronze



Jill Burkee
"Holy Stone"
cast bronze



E. Richard Bonham
"The Ring"
fine pewter



Chloe Dellaport
"Enlightenment of Nicodemas II"
cast bronze



Elizabeth Gordon Chandler
"Jonathan Edwards"
struck bronze



Sergio De Giusti
"Bound Figure"
cast bronze

1992 Exhibition Medals (Part II)



Kenneth Douglas
"Holy Family"
struck silver



Michael Evert
"Untitled"
cast bronze



Hector Garcia
"Flight"
cast bronze



Rusdi Genest
"Surreptitiously Shuttling within Ostentatious Temples"
cast bronze



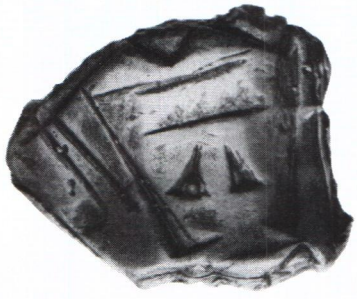
Geri Jimenez Gould
"Peace of the Earth"
fired terra cotta



Jill Griwatz
"Silence Is Broken"
cast bronze



Amanullah Haiderzad
"Echo of East No. 1"
cast bonded bronze



Peter Johnson
"Thronged"
cast bronze



Marcel Jovine
"Creation"
struck copper



Mico Kaufman
"I"
cast bronze



Jeffrey Maron
"Untitled"
hand-made silver and bronze



Irving Mazze
"Toulouse-Lautrec"
hand-engraved onyx



Jeanne Stevens-Sollman
"Dove of Peace Emerges"
mixed media



Anne Lazare Mirvish
"Landscape I"
cast bronze



Irean Oliver Oakley
"World Wind"
cast acrylic



Bernard Schmidt
"M. Lunacies"
cast bronze



Holli Alexander Schwartz
"Ronnie's Recline"
cast bronze



Alex Shagin
"Le Corbusier"
cast bronze



Paul Takacs
"Victory at Springfield"
struck bronze



Dan Telleen
"Untitled"
cast iron meteorite and bronze



Patricia Van Ouse-McLatchy
"Passages II"
cast bronze



E. Bud Wertheim
"Alessandro dal Prato"
cast bronze

"The New Medal" Traveling Exhibition

The American Medallic Sculpture Association is presenting a traveling exhibition of members' works entitled "The New Medal." Following the exhibit's debut engagement at the Franklin Mint Museum in Philadelphia, May 15 through June 14, one piece from each exhibiting artist will travel to the American Numismatic Association World's Fair of Money® in Detroit, representing the first sponsored show of fine art at an ANA convention. The complete exhibition then will travel to Illinois Wesleyan University in Bloomington; the National Sculpture Society Gallery in New York City; and finally to the ANA's Museum in Colorado Springs.

Immediately upon viewing "The New Medal" exhibition, you know that you have left behind all preconceived ideas about what constitutes medallic art. Ideas such as "medals are round," "medals are flat," "medals are realistic" and "medals are coins" simply vaporize as you enter this world of imaginative beauty and provocative statement. If one can say that a picture is worth a thousand words, then an art medal truly can generate a thousand pictures in your mind. You'll experience the artists' personal thoughts and fantasies. Break open a meteorite to reveal a galaxy of stars . . . feel the emotional impact of war and homelessness . . . witness the pain of loneliness and the pleasure of solitude . . . see the mighty tyrannosaurus rex prowling his territory . . . travel to Afghanistan and view Old Kabul Bazaar.

Each of these themes and more is represented in "The New Medal" exhibition. This show brings together nearly 300 works created by many of today's most accomplished medallic artists. What does one look for in an art medal? Surely, this is a personal decision. The skill of the artist is paramount, but we also look for that special message that reaches out and touches us, a concept that makes us laugh or quietly reflect.

Like all forms of art, the medal has changed over the centuries. From its earliest roots in the coinage of the ancients to its current status as one of the ultimate collectibles of our time, the evolution of the medal is a magnificent commentary on its era. Today's medalists gravitate toward cast rather than struck pieces, particularly when producing limited editions. The mints and foundries that manufacture these works for them have developed a new understanding of the artists' creations, resulting in the medalists having greater control over their work. As technical problems become solvable, the artists are free to expand their creativity.

Experience "The New Medal" and enjoy works created by the members of the American Medallic Sculpture Association. In today's world of "bigger is better," the medal serves as a remarkable reminder that small can be monumental.

Carol Everhart, *Exhibit Curator*

July 27- 31, 1994 American Numismatic Association World's Fair of Money®, Detroit

August 11- September 15, 1994 Illinois Wesleyan University, Bloomington

December 6, 1994 - March 3, 1995 National Sculpture Society Gallery, New York

April 21 - October 27, 1995 American Numismatic Association Museum, Colorado Springs

AMSA Limited-Edition Medals

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"Bursting Forward"
by Rusdi Genest

About the spirit of man and the fall of the Berlin Wall.



Still Available
"Seed Planter"
by Jeanne Stevens-Sollman

Inspired by Margaret Mead's thoughts on changing the world.



Just Released
"Pearl"
by Virginia Janssen

Metaphor about a pearl and a woman.

Please photocopy and send with check payable to "American Medallic Sculpture Association" at address below.

AMSA Medals Order Form and Membership Application

ADD $6 POSTAGE FOR EACH OF THE FOLLOWING:

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- ❑ Enclosed is US$100 for Sollman's "Seed Planter" (US$75 for AMSA members)
- ❑ Enclosed is US$95 for Genest's "Bursting Forward" (US$70 for AMSA members)

- ❑ Enclosed is US$35 for annual AMSA dues (United States and Canada)
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American Medallic Sculpture Association, P.O. Box 2727, New York, NY 10185

MEDALLIC SCULPTURE

JULY 1994



ASA

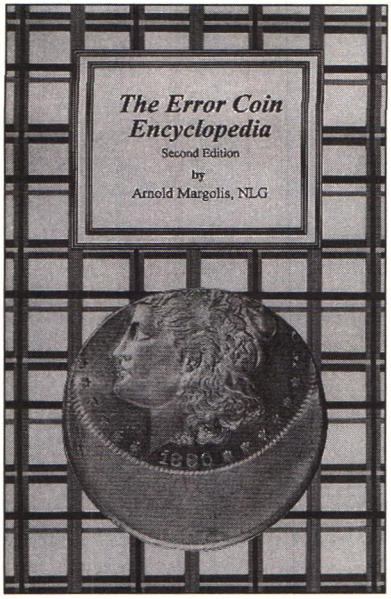
BOOKMARKS

■ The latest edition of Krause Publications' **Standard Catalog of World Paper Money, Volume Two, General Issues** (ANA Library Cat. No. UA33.P5S v.2 1994) is the seventh such update of all legal-tender issues of national governments from the 18th, 19th and 20th centuries. Compiled by Albert Pick, the 1,280-page, hardcover volume lists note values in three grades of condition and includes more than 10,000 original photographs.

According to editors Colin R. Bruce II and Neil Shafer, the detailed revision of market valuations in this new edition is a result of growing demand for world paper money among collectors. Global politics also necessitated an updated version, reflected in the listing of more than 100 new notes from Estonia, Latvia, Lithuania, Moldovia, Azerbaijan, Belarus, Bosnia-Herzegovina, the Ukraine and other emerging republics.

The Standard Catalog of World Paper Money, Volume Two, General Issues measures 8½ x 11 inches and is priced at $55. Copies are available through numismatic book dealers or directly from the publisher, Krause Publications, Book Department NR, 700 E. State St., Iola, WI 54990-0001; telephone 800/258-0929. Add $2.50 per book for shipping (Wisconsin residents should add 5.5 percent sales tax). Visa and Mastercard orders accepted.

■ In the introduction to the second edition of **The Error Coin Encyclopedia** (ANA Library Cat. No. GA90.M3h 1994), author Arnold Margolis writes, "The collector of error coins must acquire a slightly more sophisticated numismatic education than the fellow who simply collects dates and mintmarks . . . It is necessary to have a basic understanding of how coins are made in the minting process." Thus, the first part of this major revision of *The Error Coin Encyclopedia* is dedicated to a visual and narrative "tour" of various mints.



The second edition of *The Error Coin Encyclopedia* by Arnold Margolis is a comprehensive volume that offers error collectors factual information about the minting process and grading as well a wealth of "how to's."

Among the numerous topics addressed in the 8½ x 5½-inch, 426-page volume are collecting methods, clipped planchets, incomplete punches, rolling folds and misaligned dies. An entire "How To" section includes information for creating an error coin inventory and assembling off-center "clocks."

The Error Coin Encyclopedia sells for $24.95 postpaid (softcover) and $36.95 postpaid (hardcover). To order, send payment by check (payable to Arnold Margolis) to P.O. Box 158, Oceanside, NY 11572-0158.

■ In **The Complete Guide to Washington Quarters** (ANA Library Cat. No. GB20.F4), John Feigenbaum provides detailed information about these collectibles, from the history of the series to errors, grading and mintmark analyses. The 150 pages in this 8¾ x 5¾-inch, softcover volume contain facts, photographs, a glossary of terms, tables ranking the coins by mintage, and a thorough bibliography.

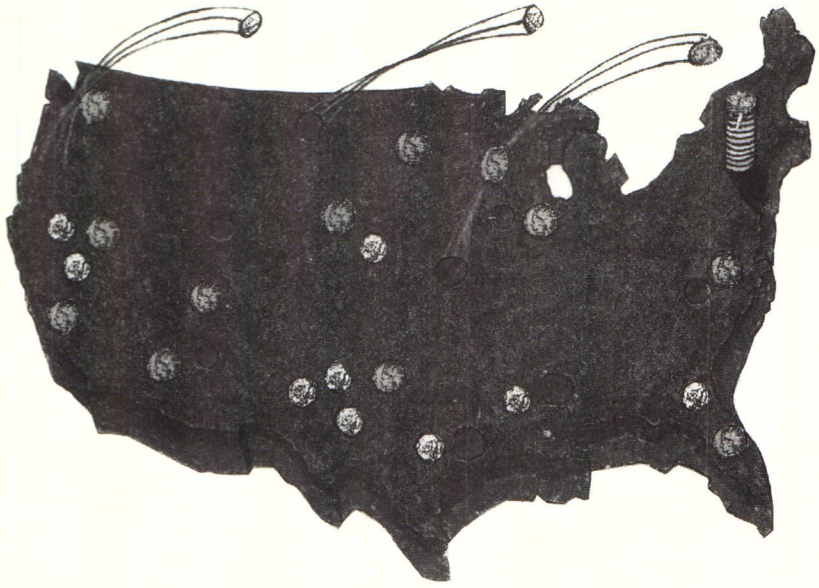
Carrying a cover price of $29.95, the book is available from the publisher, DLRC Press, 6095 Indian River Rd., Suite #200, Virginia Beach, VA 23464, telephone 804/424-0560, fax 804/424-2363.

■ Prices realized for more than 50 of 1993's top U.S. coin auctions have been compiled by coin market analysts Bob Wilhite and Tom Michael for the most recent edition of **Auction Prices Realized** (ANA Library Cat. No. GA30.R6 1993). The 1994 version is organized by series, date and mintmark for easy reference to everything from colonial coins to modern gold commemoratives and territorial and private gold pieces. All single-coin, non-foreign lots have been included.

Each coin's listing notes the name of the auction company, the month of sale, the grade and the price realized. The names of the grading services used to determine the condition of the pieces also are listed.

Auction Prices Realized can be purchased for $60 plus $2.50 shipping and handling (Wisconsin residents should add 5.5 percent sales tax) from the publisher, Krause Publications, Book Department NR, 700 E. State St., Iola, WI 54990-0001, telephone 800/258-0929. •

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MEMBERSHIP NEWS

Calendar of Events

Calendar listings are published as a service to member clubs of the American Numismatic Association. Entries must be received ***at least eight weeks*** *prior to the cover date of the magazine and preferably* ***as much as four months*** *in advance so announcements can appear in several consecutive issues. Type or print information and send to Calendar of Events, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279 or fax 719/634-4085.*

EAST

JULY

16-17 ROANOKE, VA. Roanoke Civic Center Exhibit Hall, 710 Williamson Rd. N.E. Roanoke Valley Coin Club Coin Show. Emmett Yonce, P.O. Box 512, Daleville, VA 24083, telephone 703/992-5331 (evenings).

AUGUST

7 SEARSPORT, ME. Searsport Elementary School, Mortland Rd. off U.S. Rt. 1. Penobscot Bay Coin Club Summer Coin Show. Roland Harrison, c/o PBCC, R.R. 1, Box 28, Stockton Springs, ME 04981, telephone 207/567-3120.

7 SOUTH WILLIAMSPORT, PA. Zafar Grotto Rafaz Club, E. Second Ave. 22nd Annual Coin Show held by the Williamsport Area Numismatic Society. Robert Beiter, c/o Beiter's Appliances, 322 W. Fourth St., Williamsport, PA 17701, telephone 717/326-2073.

ANA EVENTS

July 9-15 COLORADO SPRINGS, CO. The Colorado College. ANA 26th Annual Summer Conference. ANA Education Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

July 27-31 DETROIT, MI. Cobo Hall. 103rd Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085. Auction by Heritage Numismatic Auctions, Inc., Heritage Plaza, 100 Highland Park Village, Dallas, TX 75205-2788, telephone 800/872-6467, fax 214/520-6968.

March 2-4, 1995 ATLANTA, GA. The Cobb Galleria Centre, 300 Galleria Pkwy. ANA Early Spring Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

August 16-20, 1995 ANAHEIM, CA. Anaheim Convention Center. ANA 104th Anniversary Convention. ANA Convention Department, 818 N. Cascade Ave., Colorado Springs, CO 80903-3279, telephone 719/632-2646, fax 719/634-4085.

NATIONAL & REGIONAL EVENTS

July 7-10 SOMERSET, NJ. Garden State Exposition Center, Davidson Rd. (I-287, Exit 6). 18th Annual Garden State Numismatic Association Convention. Paul Pfeil Sr., P.O. Box 267, Madison, NJ 07940, telephone 201/822-0094.

July 17 SPRINGFIELD, IL. Best Western Springfield East, 3090 Stevenson Dr. (at Dirksen Pkwy.). Central Illinois Numismatic Association's Annual Summer Coin Show. Jay Peniwell, c/o CINA, 308 North Park, Apt. A, Springfield, IL 62702, telephone 217/793-0919.

August 12-14 ST. LOUIS, MO. Henry VIII Hotel, 4690 N. Lindbergh Blvd. (Hwy. 67). Missouri Numismatic Society 34th Annual Coin Festival. John Foster, P.O. Box 13498, St. Louis, MO 63138.

August 14 FULLERTON, CA. Days Inn, 1500 S. Raymond Ave. (Fwy. 91, Raymond Ave. Exit). 34th Annual Collectible Show hosted by the California Exonumist Society. Bill Grant, c/o CES, P.O. Box 295, Patton, CA 92369, telephone 909/864-7617.

August 19-21 DALTON, GA. Northwest Georgia Trade & Convention Center, I-75, Exit 136. 35th Annual Collectible Expo hosted by the Blue Ridge Numismatic Association. Halbert Carmichael, P.O. Box 5625, Raleigh, NC 27650, telephone 910/832-4128.

September 3-4 OMAHA, NE. Holiday Inn, Ford Hall, I-80 & 72nd St. 12th Annual Active Token Collectors Organization (ATCO) National Token & Medal Show hosted by the Omaha Coin Club. Ralph Reeves, c/o OCC, P.O. Box 1003, Omaha, NE 68101-1003, telephone 402/393-4143.

continued on next page

NATIONAL & REGIONAL EVENTS

continued from previous page

September 9-11 FAYETTEVILLE, NC. Holiday Inn—Bordeaux, 1707 Owens Dr. North Carolina Numismatic Association 36th Annual Show & Convention. Ted H. Hendrick, c/o NCNA, P.O. Box 12052, Raleigh, NC 27605, telephone 919/828-9450.

September 22-24 NEW YORK, NY. Omni Park Central Hotel, 7th Ave. & 56th St. Greater New York Numismatic Convention sponsored by the American Israel Numismatic Association. Moe Weinschel, P.O. Box 940277, Far Rockaway Park, NY 11694-0277, telephone 718/634-9266.

September 23-25 CHATTANOOGA, TN. Days Inn & Convention Center, I-75, Exit 1. Annual Fall Coin Show held by the Tennessee State Numismatic Society. Terry Hess, P.O. Box 831, Clemmons, NC 27012, telephone 910/766-5963.

September 29-October 2 LONG BEACH, CA. Long Beach Convention Center, 300 E. Ocean Blvd. Long Beach Philatelic & Numismatic Expositon. Theresa Darling, telephone 310/437-0819. ANA Table.

SEPTEMBER

3-4 HAGERSTOWN, MD. Venice Ballroom, U.S. Rt. 40 (E. of Hagerstown). Coin Show hosted by the Interstate Coin Club. Robert K. Brechbiel, c/o ICC, P.O. Box 1901, Hagerstown, MD 21742.

11 ALBANY, NY. Polish Community Center, Washington Ave.Extension. Capital District Coin Dealer's Association Coin Show. J.F. Marcelli, 28 Locust Ave., Troy, NY 12180.

24-25 LANCASTER, PA. Farm & Home Center, Arcadia Rd. (off Rt. 72, Manheim Pike). Red Rose Coin Club 36th Annual Fall Coin Show. Frank Moore, c/o RRCC, P.O. Box 621, Lancaster, PA 17608, telephone 717/397-1155.

SOUTH

JULY

1-4 CLEARWATER BEACH, FL. Sheraton Sand Key Hotel, 1160 Gulf Blvd. (Hwy. 699). Clearwater Coin Show sponsored by the Clearwater Coin Club. Bob Pieniak, c/o CCC, P.O. Box 474, Dunedin, FL 34697-0474, telephone 813/784-8202.

3 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

17 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.).Coin & Stamp Show sponsored by the Fort Lauderdale Coin Club. E.O. Smith, c/o FLCC, P.O. Box 8294, Ft. Lauderdale, FL 33310-8294, telephone 305/791-6198.

30-31 BOSSIER CITY, LA. Bossier City Civic Center, 620 Benton Rd. Ark-La-Tex Coin, Stamp & Card Expo sponsored by the Shreveport Coin Club. Joe Notini, c/o SCC, P.O. Box 492, Shreveport, LA 71162, telephone 318/631-1315.

AUGUST

6-7 AMARILLO, TX. Amarillo Civic Center, Exhibits Hall, 3rd & Buchanan. Collectors Show sponsored by the Golden Spread Coin Club. Nela A. Runkle, 4304 Jennie Ave., Amarillo, TX 79106-6033, telephone 806/355-1702.

7 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

13-14 MERIDIAN, MS. Best Western Motel, 2219 S. Frontage Rd. (I-59 & I-20, Exit 153). Meridian Area Coin Club 30th Annual Coin & Currency Show. Calvin Martin, c/o MACC, 4521 17th St., Meridian, MS 39307, telephone 601/485-5462 or 601/483-4572.

21 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Coin & Stamp Show presented by the Fort Lauderdale Coin Club. E.O. Smith, c/o FLCC, P.O. Box 8294, Ft. Lauderdale, FL 33310-8294, telephone 305/791-6198.

27-28 VICKSBURG, MS. Holiday Inn, 3330 Clay St. at I-20. Vicksburg Coin Club 49th Coin Show. Cason Schaffer, c/o VCC, 107 Eastview Dr., Vicksburg, MS 39180, telephone 601/638-1195.

SEPTEMBER

4 HOLLYWOOD, FL. Rotary Club, 24th Ave. & Taylor St. Gold Coast Coin Club Coin, Stamp & Collectibles Show. GCCC, P.O. Box 910, Hollywood, FL 33022.

18 CORAL SPRINGS, FL. Coral Springs Mall, 3333 University Dr. (University Dr. & Sample Rd.). Fort Lauderdale Coin Club Coin & Stamp Show. E.O. Smith, c/o FLCC, P.O. Box 8294, Ft. Lauderdale, FL 33310-8294, telephone 305/791-6198.

CENTRAL

AUGUST

27-28 WEST ST. PAUL, MN. West St. Paul Armory, 1346 S. Robert St. Liberty Coin Show hosted by the St. Paul Liberty Coin Club. Jim Blackford, c/o SPLCC, P.O. Box 600003, St. Paul, MN 55106, telephone 612/228-0358.

SEPTEMBER

17-18 INDIANA, PA. Best Western University Inn, 1545 Wayne Ave., Rt. 119 S. 36th Annual Fall Coin Show presented by the Indiana Coin Club. John F. Busovicki, c/o ICC, 72 Walcott St., Clymer, PA 15728, telephone 412/254-2471.

17-18 LENEXA, KS. Lenexa Community Center, Pflumm Rd. at Santa Fe Trail Dr. Coin, Stamp & Card Show held by the Johnson County Numismatic Society. Joe Scarlett, c/o JCNS, 12612 W. 104 Ter., Overland Park, KS 66215, telephone 913/492-7973.

25 ROCKFORD, IL. Hoffman House & Ramada Inn, 7550 E. State St. (Business Rt. 20 off I-90). 74th Semi-Annual Coin Show conducted by the Rockford Area Coin Club. Ralph Winquist, 1004 "C" St., Rockford, IL 61107, telephone 815/963-0396.

WEST

JULY

9-10 COLORADO SPRINGS, CO. Rustic Hills Mall, S.E. corner of Academy & Palmer Park Blvds. 1994 Coin Show co-hosted by the Colorado Springs Coin Club & Colorado Springs Numismatic Society. Allen Nye, P.O. Box 25205, Colorado Springs, CO 80936, telephone 719/579-0171.

16-17 NORTH BEND, OR. North Bend Community Center, 2222 Broadway. Coos County Coin Club 35th Annual Coin Show. Sid Chapman, c/o CCCC, 135 15th, Lakeside, OR 97449, telephone 503/759-3759.

17 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St.

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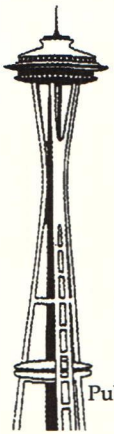
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AUGUST

14 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

SEPTEMBER

11 SCOTTSDALE, AZ. Knights of Columbus Hall, 4208 N. 82nd St. Coin, Stamp, Post Card, Sportscard & Collectibles Show sponsored by the Camelback Collectibles Club. Bob Phelan, c/o CCC, P.O. Box 15005, Phoenix, AZ 85060, telephone 602/990-1007.

18 SUISUN CITY, CA. Suisun Recreation Center, Carl E. Hall Park, 586 E. Wigeon Way at Pintail Dr. (off Hwy. 12 at Sunset Ave. N.). 5th Annual Fairfield Coin & Collectibles Show presented by the Fairfield Coin Club. Jan Henke, c/o FCC, P.O. Box 944, Fairfield, CA 94533, telephone 707/427-0482.

Club Activities

Members of the **Verdugo Hills Coin Club** of California celebrated the organization's 30th anniversary in May with a "brown bag" auction, special door prizes and refreshments. Attendees were urged to bring club mementos, and John Gork, the club's first president, was invited to the party. Silver and bronze medals designed by member Rick Gordon also were available. The commemorative piece features Gork's name and that of current club president Earl Fritcher . . .

Those attending the April meeting of the **Calgary Numismatic Society** were treated to a videotape exploring the life and accomplishments of Canadian coin designer Emanual Hahn, whose work appears on numerous Canadian coins and medals. Collectors who have viewed the video give it two thumbs up . . .

New Jersey's **Ocean County Coin Club** recently played host to "Mr. Commemorative," ANA governor Anthony Swiatek. Members enjoyed his lecture about United States gold and silver com-



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Bright Idea

Members of the Clements (High School) Coin Club in Sugar Land, Texas, are encouraged to promote numismatics and participate in club activities through the "C³" point system. This method assigns point values to various activities, such as attending club meetings, writing articles, creating educational exhibits, recruiting new members and making presentations. Students who earn 200 points receive a silver bar upon graduation.

—Amy Ng

Send your bright idea for promoting or enhancing club participation to THE NUMISMATIST, 818 North Cascade Avenue, Colorado springs, CO 80903-3279. If we publish your suggestion, you'll receive a "Bright Idea" lapel pin.

memorative coinage . . .

While some people have never heard of Fish Springs, Utah, members of the **National Utah Token Society** know all about the ghost town in the Fish Springs mountain range. They recently took a trip to the historic mining camp to try their luck at finding tokens, coins and bottles. Bruce Dugger reports that previous club outings to the area have resulted in some very interesting catches . . .

Ohio's **Shelby County Coin Club** has a new project. In April members "adopted" a portion of Interstate 75 through a program sponsored by the Ohio Department of Transportation. With four trash pickup dates slated between April and October, the club is committed to keeping its part of the road litter-free. A sign recognizing the organization as a program participant was erected along the stretch of highway . . .

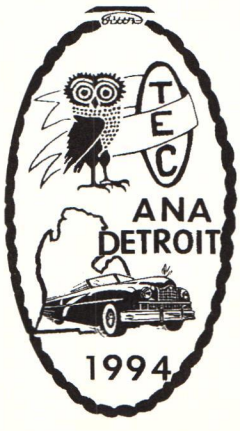
The **Vallejo Numismatic Society** marked its 40th anniversary with a commemorative wooden dollar. The California coin club is offering the purple-imprinted woods for 50 cents each, or three for $1 (plus a self-addressed, stamped envelope). The obverse features the Society's Flying Eagle Cent logo, while the reverse depicts Vallejo as it appeared when the club was founded in the 1950s. To order a Vallejo Numismatic Society 40th anniversary wooden dollar, send payment plus SASE to Gordon R. Donnell, Vallejo Woods, 1960 San Antonio, Berkeley, CA 94707.

The Elongated Collectors (TEC) are offering three specially designed pieces for the ANA's 103rd Anniversary Convention in Detroit. Interested collectors will be able to acquire the club's official convention elongate rolled on a cent or pocket change for 50 cents each. The design features the ANA lamp of knowledge and a vintage automobile. A plastic-encased, denominational set (cent through half dollar) bearing the same design will be available for $7. A TEC commemorative cent bearing the group's owl logo will be available free at the TEC booth at the convention. Sets (cent through half dollar) are priced at $7 (at the show) and $8 (by mail). Additionally, TEC is offering a convention badge with the same design as the commemorative cent. It is priced at $6 at the convention, $7 by mail. To order, write to Howard Sharkey, c/o TEC, 203 Gladiolus, Momence, IL 60954-1709 . . .

The **New Jersey Exonumia Society** will meet July 9 at 12:30 p.m. at the Garden State Numismatic Association's convention in Somerset, New Jersey. Society members study medals, tokens and other numismatic items, especially those pertaining to New Jersey. For more information about the New Jersey Exonumia Society, contact Dennis Helmer, 112 Carlton Ave., Westmont, NJ 08108.

New Officers

Barron County Coin Club (Wisconsin): Jim Skemp, president; Bob Amundson, vice president; and Sue Peterson, secretary/treasurer.





The Elongated Collectors (TEC) will issue three special pieces in honor of the ANA's anniversary convention in Detroit. The official convention elongate (above) will be available at the show for 50 cents. The TEC rolled cent (left) will be distributed free at the club's booth. The convention "badge" (not shown) also features the design appearing on the elongated cent.

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Pasadena Coin Club (Texas): David Montgomery, president; Vernon Steed, vice president; Rich Naugle, secretary; and John Eby, treasurer.

Racine Numismatic Society (Wisconsin): Phil Bressett, president; Gary Hollister, vice president; Karen Hollister, secretary; and George Conrad, treasurer.

Membership Report

The following applications for membership, representing membership numbers 164350 through 164429, 164431 through 164486, 164488 through 164524, 164526 through 164560 and LM-4687 through LM-4691 were received before May 25, 1994. Unless accompanied by one of the following codes—A (Associate), J (Junior), LM (Life Member) or CLM (Converted to Life Member)—all applications are for Regular Membership. Absence of a state heading indicates that no applications were received from that state. Proposers are noted following the applicant's name and code.

Upon receipt of their application, admission fee and dues, the individuals listed below are deemed members of the Association, with all rights and privileges other than the right to vote. If written objection to the admission of an applicant is received by the Executive Director within 30 days of this publication, the Executive Director shall notify the applicant of such objection, requesting a reply within 20 days after the applicant's receipt or rejection of the notice. After the expiration of this 20-day period, the Executive Director shall present the written objection, along with the applicant's response, if any, and all other information relating thereto, to the Board of Governors for a determination as to whether or not to revoke the applicant's membership. In the event that such membership is revoked, the admission fee and dues shall be refunded. If membership is not revoked or if the objection is not upheld, the applicant's membership will remain in effect, and the applicant shall have the right to vote.

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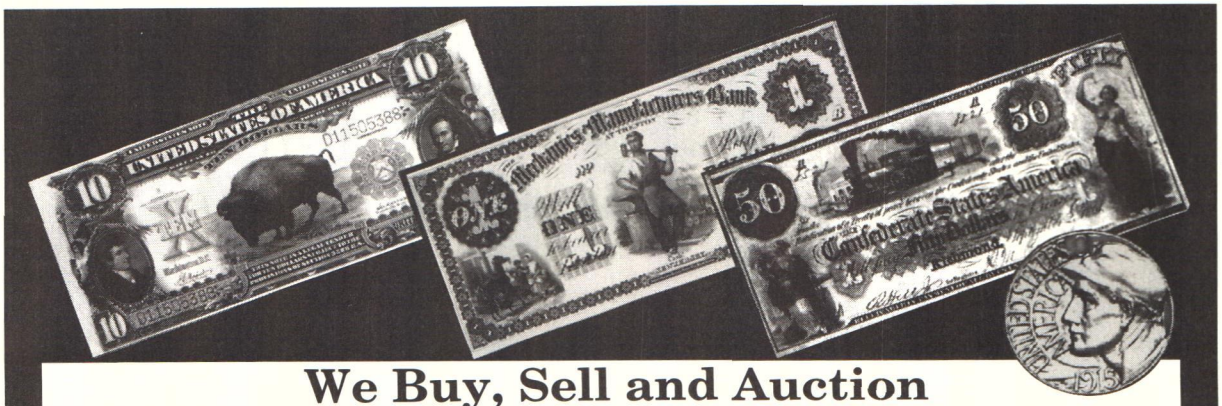
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Obituaries

CHARLES E. AULT —ANA 23050

Charles E. Ault of Plattsmouth, Nebraska, died April 24, 1994, after a long illness. An ANA member since January 1954, Ault was an avid collector and had been looking forward to receiving his 40-year membership medal at the ANA's 103rd Anniversary Convention in Detroit, Michigan, this summer.

PEARL C. KOPICKI—ANA 73723

Chicago Coin Club member Pearl C. Kopicki died April 26, 1994. She was 88 years old.

Kopicki was employed by Western Electric for 40 years and also worked as an usher in Chicago's Shubert Theatre. She was preceded in death by her husband, I.T. Kopicki, past president of the Chicago Coin Club and the Central States Numismatic Society (CSNS). She is survived by nieces and nephews.

PHILIP J. MORE—ANA 16878

Philip J. More of Chattanooga, Tennessee, died March 20, 1994, after a long illness. He was 82.

A member of the Chicago Coin Club since 1949, More was a collector and scholar of primitive money. He served as an authentication consultant for many museums and traveled to numerous countries in search of acquisitions for their collections. In addition, More was the photographer responsible for many of the American Numismatic Association's original slide sets. He served as Chicago Coin Club president from 1965 to 1966, was president of the Central States Numismatic Society from 1966 to 1968, and was the recipient of medals of merit from both organizations.

More is survived by his son, Michael; daughter Andrea; and eight grandchildren. •

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Confidential transactions. 60 years experience (I started working for the Hollinbeck Stamp & Coin Co. in Minneapolis in 1933) and have handled about 99% of the coins listed in the *Guidebook* and about 99% of the currency in *Paper Money of the U.S.* (Friedberg). What I haven't seen or handled (yes, I still see new things) I know where to find an answer. If it is for my collection (yes, I still collect) I will pay "collector prices." For the balance, prices I pay vary up to 95% of "retail" (gem proof gold, rarities, etc.). My clients (most eventually become friends) cover the entire range of U.S. coins, currency, medals, tokens, etc. Also foreign gold. I "buy it all"–not just the "cream." If you "collected" it, then someone wants it.

I expect to buy, appraise, sell, obtain want-list pieces, or just "visit" during my buying trip from June through December. Many collectors are more interesting than the things they collect. CALL OR WRITE ME–I'M AVAILABLE! Can't find what you want? Contact me. The tougher the want list, the better. Or "visit" me at the 12 conventions I plan on attending in the coming year.

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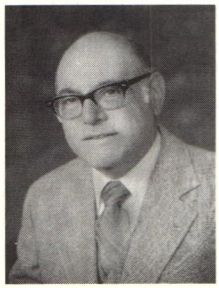
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Numismatically Related Thefts

continued from page 975

windows; and fracture-resistant glass. A variety of timed, contiguous or motion-detecting interior/exterior lights, and electronic alarm systems (silent, audible, video or combination systems reliant on intrusion, motion, temperature or pressure-sensitive devices) are available in a variety of price ranges.

Once removed from the premises, exploding dye packs, activated by a timer or electronic device, can be effective, for they not only help locate and identify the suspect, but also render the stolen material easily identifiable and sometimes worthless to the suspect. Exploding dye packs are commercially available and are not terribly expensive; however, triggering mechanisms can be expensive to install and maintain.

Some preventative measures can be taken at no cost. "Business Watches," patterned after Neighborhood and Apartment Watch programs, have proven to have a positive impact on crime reduction. Most local police departments have information about these programs and generally support any proactive effort to reduce crime in their communities. Inform neighbors or owners of adjoining businesses as to what cars or people should be on your property, or simply let them know you appreciate them reporting suspicious activities to the police, especially things like the sound of breaking glass.

Countermeasures are strategies that may not directly prevent you from being victimized, but are certain proactive steps taken in anticipation of a crime. Routinely clean surfaces that could yield quality latent finger and palm prints (that is, window glass, floors, counter tops or coin holders). Set out some items that have to be picked up or moved by the suspect before he can reach what he is after.

Salt your numismatic holdings with easily traceable items, particularly those with a recorded serial number. These can be entered into a statewide computer system or, for items such as stolen firearms, the National Crime Information Center (NCIC). I always like using new $2 bills as bait because they really stand out when someone is arrested, searched and their money counted. Serial-numbered currency is easily inventoried simply by placing the bills face down on a photocopier. Besides, these bait bills aren't terribly expensive to replace if they are stolen.

Concealment and dispersion techniques also cost little or nothing. Hiding numismatic items in various, non-obvious locations throughout your home or business adds one more critical element to the theft equation: time. Concealment devices can be purchased or made out of anything from empty motor oil cans or false electrical wall outlets to a pair of old gym socks or a Pringle's potato chip can left on the top shelf in the pantry. (Just don't forget where you hid your valuables. I'm still trying to locate a set of antique police badges I "socked away"!)

Don't place your entire collection in one location or in a container that can be carried away easily. Instead of having one large "fire" safe capable of being rolled away on a dolly, install one or two small floor safes or a wall safe. Dispersing your collection or other valuables may not entirely prevent a crime, but it may keep you from suffering a large monetary loss. Don't place all your numismatic eggs in one basket, so to speak. Carry two wallets. One for you, containing credit cards and cash, the other for the robber. (If you want to be generous, leave him a $2 bait bill!)

If you plan to travel to a convention and must transport coins yourself rather than mail them ahead, don't tell strangers who you are or where you're going. Make up a "cover story" before your trip so you don't have to try to create one on the spot. Avoid discussing your destination or travel itinerary with anyone you meet while traveling. Be particularly careful about drinking alcoholic beverages around strangers. When transporting valuables, don't advertise who you are and what you're carrying. Don't wear your 10-year ANA membership pin or gold-coin tie bar to and from the airport or convention center. Don't carry an expensive leather attaché case in one hand and a "Red Book" or a numismatic auction catalog in the other, with a "Greysheet" protruding from your back pocket.

Give some thought to insuring your coin collection. If you keep your coins in a safe-deposit box, try to arrange to travel straight from the bank to the airport, or from the convention center to the bank, without any unnecessary side trips. When possible, travel in a group with other collectors or dealers. Camouflage your valuables and carry them in separate pockets or containers. Consider carrying your coins in something like a sturdy, but well-used diaper bag with a strong, over-the-shoulder, leather strap. More attaché cases are reported stolen every year than old diaper bags!

Conclusion

COMPREHENSIVE CRIMINAL investigations of numismatically related thefts exploit the "Theory of

Interchange" to the fullest when searching the crime scene for physical evidence that may lead to identification of the suspect. Through the application of forensic identification, scientific investigation and enhanced investigative automated systems such as AFIS and NCIC, suspects now can be more effectively identified and apprehended—provided the crime is properly reported.

A comprehensive inventory probably is the single, most important factor in the solvability of a numismatically related crime. The market potential for stolen numismatic items can be reduced by forming partnerships with pawn-shop owners and coin dealers. Such cooperation also provides law-enforcement agencies with an invaluable investigative resource. Consider purchasing theft insurance for your collection and other valuables. Lastly, target-harden yourself and your collection. Remember, the most effective strategy is prevention.

Acknowledgments

I WOULD LIKE to express my sincere appreciation to the following numismatic experts for their generous professional assistance in writing this article: Kenneth Hallenbeck, ANA governor and chair of the ANA Insurance, Security and Theft Committee; Adna G. Wilde Jr., ANA treasurer and past president; and Dr. Edward Spivey, research and development supervisor, Colorado Springs Police Department. •

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A sergeant in the Colorado Springs (Colorado) Police Department, ***John W. Anderson*** *began collecting coins as a youngster. A member of the ANA's Insurance, Security and Theft Committee, he has served as Exhibit Chairman (1984) and Assistant Security Chairman (1989 and 1993) at ANA conventions.*

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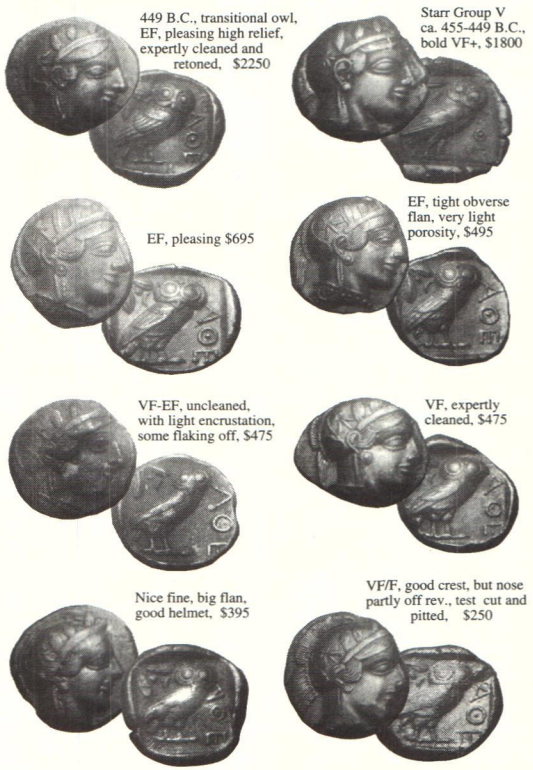
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OWLS OF THE GOLDEN AGE OF ATHENS

In the fifth century B.C., the city of Athens became the most prosperous and powerful state in Greece. Under the great statesman Pericles, the Athenians built an empire through their leadership in the Delian League, an anti-Persian military alliance. The tetradrachms of Athens, popularly known as "owls" because of their reverse design, are wonderful artifacts of the city's Golden Age. These distinctive silver coins were struck from the wealth that poured into Athens from her own silver mines and from the cities under her rule. Athenian "owls" became the standard currency of the Aegean region. In about 449 B.C., Athens issued a decree directing her subject states to cease coining silver and use Athenian coins in all transactions with the city. The reputation of "owls" as a stable currency was so great that they were used for trade far and wide. Hoards of Athenian tetradrachms have been found from Sicily and Italy in the west to Afghanistan in the east.

The Athenians used the great wealth the city possessed to rebuild temples burned by the Persians in 480 B.C. Pericles appropriated the colossal sum of 5,000 talents (equal to 7,500,000 tetradrachms) from the treasury of the Delian League. The greatest temple was the Parthenon, begun in 447 B.C. The city's wealth helped pay for the production of dramas, such as the tragedies of Sophocles and Euripides and the comedies of Aristophanes. The city became a center of learning. This was the era of Socrates and his star pupil Plato. It seems appropriate that literature, philosophy and art flourished in the city which took its name from the goddess of wisdom, Athena.

Athens' wealth and power aroused the envy of other Greek states, especially Sparta. In 431 B.C. the contest between the two city-states and their allies began. Known as the Peloponnesian War, it proved to be the city's undoing. In 404 B.C., Athens surrendered to Sparta and dismantled her fortifications. Athens would become a power again in the fourth century B.C., but she never regained the dominant position she held before the Peloponnesian War.



Because of what they represent, Athenian "owls" are among the most sought-after of ancient coins. Weighing about 17.20 grams each, they are of almost pure silver. The obverse features the head of Athena, wearing a crested helmet decorated with three olive leaves and a floral scroll. On the reverse, Athena's companion, the owl is depicted. Behind the owl is a sprig of olive (a reference to the city's export of olive oil) and a crescent moon.

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Counterfeit Analysis #15: 1935 Old Spanish Trail Half Dollar





Counterfeit 1935 Old Spanish Trail half dollar.

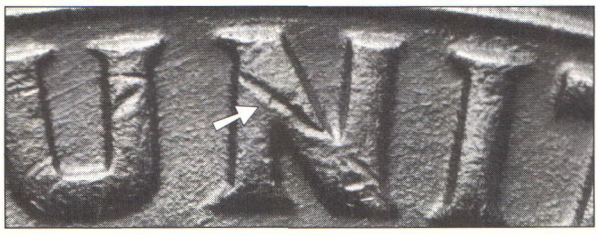
•SPECIFICATIONS•

	WEIGHT (gm)	DENSITY	DIAMETER (mm)	NO. REEDS
Genuine	12.5	10.33	30.6	150
Counterfeit	12.53	10.25	30.5	144

Remarks: Die State 3 of the specimen reported in Counterfeit Analysis #14 (June issue, p. 894). This die state represents the transition from an "old style" to "new style" finish (see April 1993, p. 547). One of the few surviving die markers is the diagonal depression on the N of UNITED. Observed specimens have a deceptive, frosty obverse and a prooflike reverse.

Method of counterfeiting: One-to-one transfer dies.

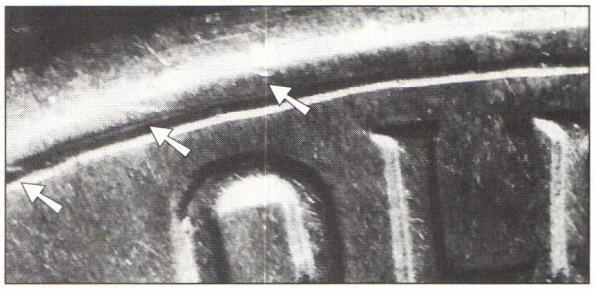
Major Diagnostics:
A. *Obverse* — Counterfeit: Diagonal depression on N in UNITED.
B. *Obverse* — Counterfeit: Depressions on steer's left horn.
C. *Reverse* — Counterfeit: Raised tool marks along inner rim at OLD.
D. *Reverse* — Counterfeit: Numerous, raised lumps of metal above and to the right of R in DOLLAR.



A



B



C



D

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DATE _____

Fee Schedule: The cost is $23 per item for specimens valued up to $4,999 each. For items valued at $5,000 or more, the cost is $40 per item. ❑ Reexam $15 per item ❑ Transfer $10 per item (ANAAB certified items only)
For postage and insurance charges, see below and on back.

Applicant (Please Print or Type):

Name _____
(Last) (first)
Address _____
City _____ State _____
Zip _____ Tel. (____) _____
ANA Member # _____

Ship to (if different)

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FOR OFFICE USE ONLY	COUNTRY	DATE/MM	DENOM.	VARIETY	❑ REEXAM ❑ TRANSFER	ISSUE CERTIFICATE TO:	OWNER'S VALUE

TOTAL INSURED VALUE $

LIMITATION OF ANA'S LIABILITY

I hereby understand and agree that I am submitting the above-described item(s) to American Numismatic Association (ANA) for authentication under the following terms and conditions:

1. The opinion to be rendered by ANA as to the authenticity of said item(s) represents the opinion of the examiners retained by ANA to authenticate items. Such opinion does not constitute a guaranty that other competent examiners will not reach a different conclusion.
2. Any certificate of authentication issued pursuant hereto is not assignable and ANA's liability thereunder extends only to the party to whom said certificate is issued. ANA is not liable to any other party who may acquire said item(s) by purchase or otherwise in reliance upon said certificate or to any other party whatsoever.
3. ANA's liability under said certificate is limited to any claim made within a period of six years from the date thereof, irrespective of whether or not the party to whom said certificate is issued discovered or failed to discover any authentication error therein during said six-year period.
4. ANA's liability for any error in the authentication of any item described in the certificate issued pursuant hereto is limited to the owner's value thereof set forth herein, or the true value thereof on the date of the within application, or the sum of $100.00, whichever is the lowest. ANA is not liable for any increase in the value of any such item since the date of the within application, or for any interest on any amount payable under said certificate.
5. Applicant hereby grants ANA permission to use or dispose of, in any manner whatsoever, any and all photographs of said item(s) and any information obtained from the examination thereof, for any lawful purpose.
6. In view of ANA's policy that all packages of items transmitted to ANA for authentication are opened in the presence of two ANA employees, the determination of said employees as to the item(s) received by ANA and/or not received by ANA shall be final, conclusive and binding upon the applicant in any dispute with respect to ANA's receipt of such items.
7. The insurance referred to herein only covers the period from ANA's receipt of a coin to its delivery thereof to a representative of the United States Postal Service for return to Applicant by Registered insured mail. ANA will not be liable for the subsequent loss or theft of or damage to such coin or the failure of the Postal Service to make delivery thereof but will assist Applicant in completing a postal service claim form therefor.

Signature of Applicant _____

Date _____

FEE CALCULATIONS

Items	Rate	
FEES: _____ x	$23.00	= $_____
FEES: _____ x	$40.00	= $_____
POSTAGE (1 item) $7.00:		$_____
EACH ADDITIONAL ITEM $1.00 ea.:		$_____
EXCESS INSURANCE: (IMPORTANT: See worksheet on back)		$_____
TOTAL THIS ORDER:		$_____

SUBMISSION INSTRUCTIONS

GENERAL

The American Numismatic Association Authentication Bureau:

- Renders an opinion whether a numismatic item is genuine or otherwise, including authenticating of all coins (U.S., foreign, ancient) tokens, medals, and paper money (including obsolete U.S.).
- Issues a photo certificate with a registration number on genuine items.
- Cannot determine valuation of items–values must be supplied by the submitter.
- Provides reference attributions if possible.
- Uses its network of numismatic experts on a consulting basis for those items requiring additional examination and opinions.
- Provides counterfeit diagnostics on non-genuine specimens.
- Provides certification services for ANA members only.
- Provides additional information on membership services.

ADMINISTRATIVE

- Please submit items in easy access holders. Mark holders with matching submission numbers.
- Fee schedule: $23 per item for specimens valued up to $4,999 each. For items valued at $5,000 or more the cost is $40 per specimen. Genuine and counterfeit determinations will be at full charge. Sufficient return postage must be included with each submission. Postage only will be billed if no decision is reached.
- ANA will provide free insurance up to $1000 per item valued under $5,000 (average). $5,000 worth of free insurance, per item will be provided for each item valued at $5,000 or more. Shipments valued higher are charged $1.00 per thousand dollars of excess valuation. Fill out one Excess Insurance worksheet per order (see below). This insurance covers only the period in which it is in ANA's possession. (See #7 under ANA's Liability)
- The ANA fee structure is predicated in part on accurate valuation of coins for insurance purposes. Overvaluation, even within the stated limits, raises costs and may result in a rate increase.
- Payment is due in full with order. Items will not be processed until payment is received.
- A reexamination requires submission of the certified item and the certificate.
- Transfers require submission of original certificate (ANAAB will not reissue certificates bearing grade opinions).

PHOTO CERTIFICATE

- A photo certificate will be issued for newly authenticated items and for reexamination and transfer of previously authenticated items submitted to ANACS prior to August 1, 1990.

EXCESS INSURANCE WORKSHEET

1. TOTAL "OWNER'S VALUE" OF ORDER. **A** $ _____
2. A. NUMBER OF ITEMS SUBMITTED _____ x $1,000 $ _____
2. B. NUMBER OF ITEMS SUBMITTED _____ x $5,000 $ _____
2 C. ADD LINES 2A & 2B FOR TOTAL OF ANA'S FREE INSURANCE **B** $ _____
3. IF A IS LESS THAN B. WRITE 0 AND STOP HERE. IF BE IS LESS THAN A,

   SUBTRACT IT FROM A AND MULTIPLY THE BALANCE BY .001. $ _____

   X .001
4. THIS IS YOUR EXCESS INSURANCE FEE $_____

EXAMPLES

45 x $1,000

A $35,500
B $45,000
$ 0
x .001

45 x $1,000

A $63,000
B $45,000
$18,000
x .001

Excess insurance fee **$18.00**

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Auctions, Grading Services and PVC

THE COLLECTOR'S EDGE

BY DON BONSER

MANY OF YOU who have viewed major coin auction lots or submitted coins to a grading service may wonder why soft, vinyl flips are still used. We knew about the numismatic dangers of vinyl 15 years ago, yet it still enjoys widespread use in coin holders. Believe it or not, there actually is some logic behind this apparent contradiction.

Q. I have read in your column and elsewhere that flips made with polyvinyl chloride (PVC) are a poor method of coin storage. Why, then, do all the major auction companies continue to use them, often for important rarities? I've also noticed that most grading services request coins be submitted in PVC flips. Surely they are aware of the hazards of polyvinyl chloride.

—B.K., Florida

A. As you know, PVC flips can damage coins. This is because over time the plasticizer that keeps them soft and pliable leaches out and reacts with any copper in the coin.

However, it is *because* of this plasticizer that auction companies and grading services use PVC flips. They are very soft and pliable and offer clear viewing. Grading services prefer them because coins can be inserted and removed quickly and safely.

Because coins rarely spend more than a month in these holders, very few are contaminated by the plasticizer. (Most companies place a reminder in each flip, warning that it is intended for short-term storage only).

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The key word here is "time." Coins usually are not kept in these potentially dangerous holders for long, and their short-term use saves much time and expense. Mylar flips are very brittle and can become scratched and cracked quite easily with handling. The snap-together, 2 x 2-inch plastic holders also are readily scratched and are difficult to handle efficiently in quantity.

Q. I have a well-circulated, 1914 Buffalo nickel that has a "blob" of metal covering the mound below the bison on the reverse. I know the coin is not worth very much, but I would like to remove the metal to see if the piece was minted in Denver. What is the safest way to approach this?

—R.L., South Dakota

A. There probably is no "safe" way to remove the metal. If it is solder, removal will destroy nearly all the coin's numismatic value, and possibly any mintmark present.

It is very likely, however, that what you have is a major die break, or "cud," in which case the coin is an error struck with a defective die. Such an error is a good bit more valuable than a 1914-D in most grades! In this case, removal of the metal definitely would not reveal a mintmark, but certainly would ruin the coin's value as an error.

Keep your questions coming! Write to me in care of *The Numismatist*, 818 North Cascade Avenue, Colorado Springs, CO 80903-3279; fax 719/634-4085; Prodigy NUMI 99A; CompuServe 74212,554; Internet anapub@athena.csdco.com. •

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Advertising Rates and Information

THE NUMISMATIST is a controlled-circulation, educational journal published monthly and distributed to all American Numismatic Association (ANA) members as a membership benefit. Circulation is currently 28,000, and each issue averages 144 to 160 pages.

Ad Size	Ad Dimensions		Ad Frequency			
	INCHES	PICAS	1 TIME	3 TIMES	6 TIMES	12 TIMES
Full page	6⅞ x 8⅛	38 x 48.6	$456	$433	$410	$389
Half Page	6⅞ x 3 15/16	38 x 23.6	241	230	216	204
Quarter Page	3 x 3 15/16	18 x 23.6	124	117	110	105
Display Classified	2 x 1¾	12 x 10.6	81	76	71	67

GENERAL INFORMATION

Contracts are available for 3-, 6- and 12-time placement. Frequency will be consecutive unless otherwise scheduled. Page position can be requested for regular advertisements, but cannot be guaranteed. No advertisements will be accepted from minors unless accompanied by a statement of financial responsibility signed by a parent or legal guardian. In keeping with the Hobby Protection Act, advertisements for reproductions or imitations of numismatic items must clearly state that they are not original items. Photographs of these items must show they have been marked with the word "COPY" and must include the date of manufacture. *The Numismatist* specifically reserves the right to edit copy, to require payment in advance, or to decline any advertisement in part or in whole.

PREFERRED PLACEMENT

Preferred placement of ads is available for 20 percent above the rate for regular advertisements. Preferred-placement ads are positioned in the first quarter of the magazine, as far forward as possible.

GUARANTEED PLACEMENT

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BIND-IN CARDS

Contact the ANA Advertising Sales Manager.

DEADLINE

To ensure insertion in the desired issue, copy must be received by the 20th of the month, six weeks preceding the issue's cover date. Ad copy may be changed each issue, but if new copy is not received from contract advertisers by the 20th of the month, six weeks preceding the issue's cover date, the previous month's ad will be repeated.

ADVERTISING GUIDELINES

Ad copy must be legible and not included in the body of a letter or other transmission. New ad copy cannot be accepted over the telephone. If an ANA member logo is used, the name and ANA number of the firm's principal officer must appear. Display classified advertisements will be placed under the classification most closely related to the ad's subject. All display classified ads appear without illustrations or logos. Requests for photography of numismatic items will be billed at prevailing national rates.

Every effort is made to ensure accuracy in all display advertising. Proofs of full-, half- and quarter-page ads will be provided for review of format and typography. At that time, ad revisions may be requested. Advertisers may be charged for extensive changes requested after deadline. The ANA is not responsible for any errors or omissions noted following the advertiser's approval of the advertisement.

Full-page ads: Advertisers should submit desired layout, photographs, artwork and logos. Design specifications will be met as closely as possible. Camera-ready material is accepted, but must be submitted as right-reading, emulsion side down (RRED) negatives and/or resin-coated paper composites with halftones and artwork affixed. Halftones should be 120-line screen. Bleeds are not permitted. Advertisements also can be submitted on 3-inch diskette or 44MB removable cartridge.

Half- and quarter-page ads: Advertisers should submit desired layout, photographs, artwork and logos for production. Design specifications will be met as closely as possible. Advertisements also can be submitted on 3-inch diskette or 44MB removable cartridge.

CONTRACT CANCELLATION

Contract cancellation requires notice six weeks prior to the issue's cover date. Cancelled contracts will be rebilled at the applicable rate.

REFERENCE POLICY

Advertisers are required to be members of the American Numismatic Association and must submit the name and ANA membership number of owners and/or principal officers of the firm, as well as one banking and three business references.

REMITTANCE/CREDIT POLICY

Remittance is payable to "American Numismatic Association." Credit will be extended to contract advertisers only. A 5-percent discount will be given to contract advertisers for payment made in advance. A monthly service charge of 1½ percent will be applied to balances unpaid over 30 days. Payment must accompany advertisements submitted by non-contract advertisers. Advertising contracts may be suspended if account balances are 90 days past due.

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AUCTION INSIGHTS

BY BOB MERRILL

A Modern Fable

It is the first day of the ANA's 1994 summer convention in Detroit, Michigan. As is typical, everyone is excited, not just about seeing who will be wearing a suit for the first time this year, but also because there is no show like an ANA show.

Actually, there is one sourpuss in our midst: Boscoe R. Broadhind, who is my impeccable source of information for this month's column. Broadhind is disgruntled because he has noticed there are seven unoccupied, unsold bourse tables. "I'm making a list of these seven," he says (surely he doesn't mean the Chicago Seven or the Secaucus Seven). "If I have a bad show, I'm going to split the blame between each name. So far, I can only remember two of them: Ivan the Terrible and Louis the Pious."

Yesterday B.R. told me how he first learned what was happening. He heard about it from a deaf mute who had been informed by a blind man who had seen the Seven leaving Detroit and heading northwest toward Flint. Seems that Pippin (the Short, not Scottie) was in charge of the caravan.

Boy, had I been naive! Sure, I'd heard 12 months of complaining about this year's ANA convention being held in Detroit, but I just thought the whiners wanted attention. I never imagined they would actually have their own show in downtown Flint at the Hyatt (oops, make that the Radisson, now that the hotel has reopened). Undoubtedly, this is the biggest event for Flint since Michael Moore made his movie *Roger and Me*.

I'm sure jealous that we're here, stuck in Motown, with only 400 occupied tables, 8,500 people in attendance, and an $8 million auction to conduct. Yeah, the ANA sure erred in placing its annual convention in Detroit.

Broadhind says the Seven are having a great time complaining and chattering among themselves. Ethelred the Unready was overheard to say he thought professional wrestling was clean and that everything else in the world was fixed. William the Silent declined comment.

"Why, the ANA could have had the convention in Baltimore, Cincinnati, Chicago, Orlando or Seattle," B.R. said, "but I guess it wouldn't make any difference, because Peter the Hermit doesn't like any of those cities either. They're all too something: hot, sleepy, polluted, cold, close, religious, far, country, small, dangerous, big, windy or overcrowded."

Well, next year when we are all in Anaheim, California, where will the Seven be? Since Boscoe R. Broadhind seems to be an expert on this, I asked him. "Anaheim is just too Mickey Mouse for them. Barstow is a lovely spot, especially in the summer," the knowledgeable one reported, "and for 1996, instead of Portland, allow them to try Antelope, Oregon. That's where the Baghwan and the Rashnish used to hang out."

Alas, all but one of my questions had been answered. Who was the seventh dealer? B.R. refused to tell me, saying only that his name was similar to the others, and that I would have to figure it out myself. •

***Bob Merrill** has served as auction director for Heritage Numismatic Auctions in Dallas, Texas, since 1976.*

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CURATOR'S CORNER

BY ROBERT W. HOGE

Minute Man with a Sword: A Rare Georgia Note

Many Early American paper money notes portray wonderfully whimsical designs, often reminiscent of other forms of contemporary folk art. One delightful example in the Museum collection is a State of Georgia certificate for 8 Spanish milled dollars. Bearing serial number 3, it is part of an undated series issued in late 1776 or early 1777 (based upon the tenure of office of those Council of Safety members who signed the notes). This handsome piece was donated by Colorado dealer Robert Rhue, along with several other important specimens (see "A Revolutionary War Note of Georgia," p. 903 in the June 1994 issue of *The Numismatist*).

At the lower right corner of the note stands a man holding a sword in his right hand, wearing a tricorn hat and attired in garb typical of the 1770s. The design has been executed in an engraving style matching what one would expect to see in scrimshaw, such as the decoration on a powderhorn. We can compare this item with the nearly contemporary and much more famous Massachusetts "Man with a Sword" note engraved by Paul Revere.

The Georgia undated series was printed in red and black ink in sheets of eight subjects. The words CERTIFICATE, EIGHT SPANISH MILLED DOLLARS, CONGRESS and EIGHT/DOLLARS were added to the note in red ink by means of a second printing. In design details, style and size, these notes resemble several other known Georgia issues dated to 1776. Two varieties of $8 notes have been observed: one with parentheses at the center of the outer vertical elements in the ornamentation on the lefthand side of the note, and another simply with two lines in this same position.



A Georgia $8 note of 1776-77 with serial number 3 (ANA Museum Accession No. 1994.1.1) is one of the finest examples of Early American paper money in the collection.

Our note was signed by Richard Burkloe, John A. Treutlen, Job Colcock, William Ewen and William O'Bryen. It is in essentially Very Fine condition, with "1000" written in pencil on the back.

The principal reference for notes of this kind is Eric P. Newman's *Early Paper Money of America* (3rd ed., Krause Publications, Inc., Iola, WI, 1990, ANA Library Cat. No. US40.N4e), pp. 123-44. •

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Corn Flakes and Coins

PEARLMAN'S PEOPLE

BY DONN PEARLMAN

ONE FACT OF modern numismatics is that show promoters tend to inflate attendance figures; but, if the dealers had "a good show," no one minds if the reported number of visitors is grossly exaggerated by 50 percent or more.

A recent news-wire report stated that a Hong Kong stamp show earlier this year attracted 200,000 visitors. I'll repeat that attendance figure for readers who may have missed it: TWO HUNDRED THOUSAND.

That number is roughly eight times higher than the record attendance at an ANA convention (New York, 1976). It also is slightly higher than the number of people who now freely admit they voted for President Clinton.

The Hong Kong story came from Reuters, a respected, British news-gathering agency established well over a hundred years ago. The report probably quoted verbatim the 200,000 attendance figure given by a show organizer, but the reporter also was an eyewitness, writing that "the line to get in stretched a mile in the rain."

Even if organizers of the four-day Hong Kong '94 Stamp Exhibition exaggerated the attendance figure fourfold, it was still a huge show. But here's the biggest surprise. The story indicated that "dealers were particularly pleased by the huge numbers of young collectors and families scurrying from booth to booth or sitting on the hall floor comparing their loot."

Not only HUGE NUMBERS, but also YOUNG COLLECTORS and FAMILIES!

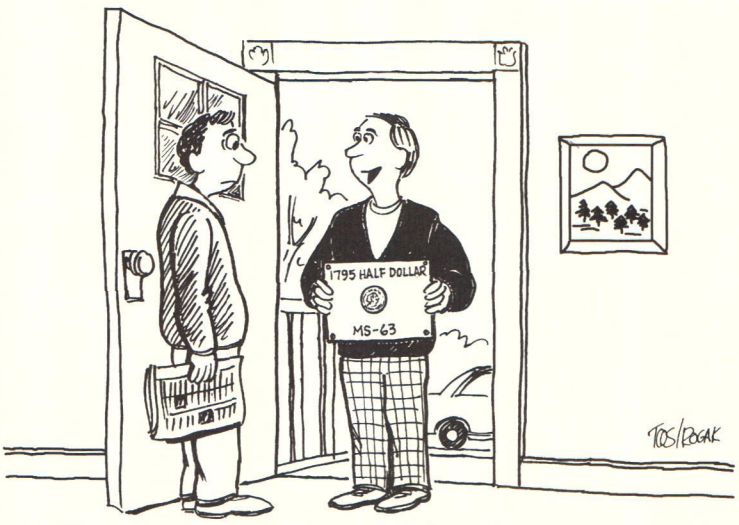
The story continued, "[Dealers] said the contrast with Europe was striking, where the preponderance of grey-haired collectors is a matter of concern." Europe? How about America and numismatics? For years I've been hearing pessimistic warnings that coin collecting is going down the drain.

The solution to expanding the hobby is not simple or inexpensive. Numismatics must be marketed and sold, just like Procter & Gamble sells soap, Ronald McDonald sells burgers and Kellogg's sells cereal.

Whether it's corn flakes or coins, we must find out what people want and give it to them. I call it "kinship collecting." People may purchase a collectible that has some relationship to their personal interests; they have an affinity to particular souvenir items. But once we attract their attention, we must convincingly tell our story to let people know the bigger hobby world exists and explain what's good about it. That takes time and money.

The U.S. Mint and the Bureau of Engraving and Printing, with the assistance of the ANA Education Department, have produced a videotape about money that is available free to public schools. The ANA and the Professional Numismatists Guild likewise have considered making a video about collecting. While these are excellent projects, something must be done on a larger scale to "sell" numismatics to the general public.

Is coin collecting really dying? I don't think the situation is as critical as some believe, but even if the hobby is not yet circling the drain, it's getting close to the sink. •



"I said I'd introduce you to my better half, Sid. I didn't say anything about a wife."

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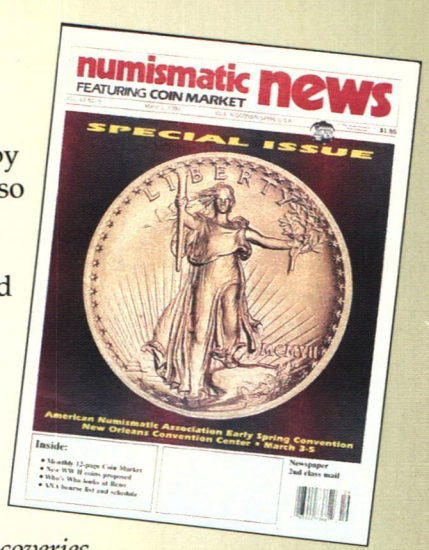
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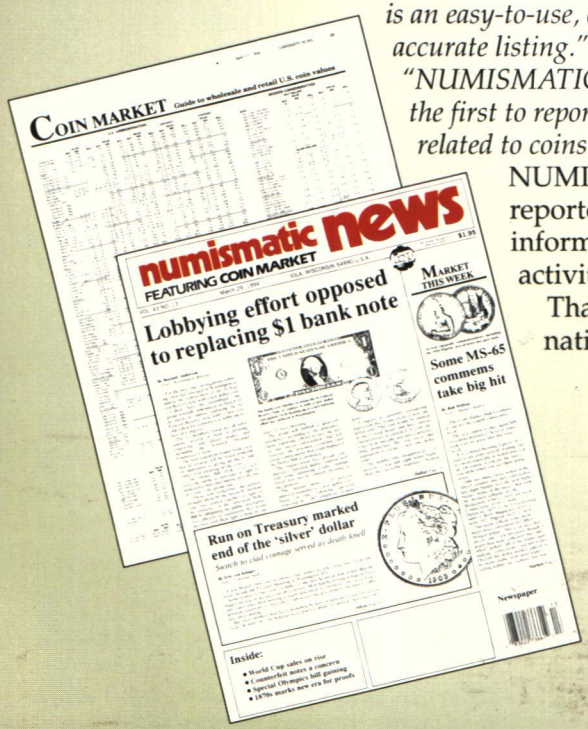
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